



WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

SRF ANNUAL REPORT

State Fiscal Year 2025 (July 1, 2024 – June 30, 2025)



**WATER
INFRASTRUCTURE**
FINANCE AUTHORITY
OF ARIZONA

3300 N. Central Avenue, Suite 1050
Phoenix, AZ 85012
P: (602) 364-1310 | www.azwifa.gov

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Attachment 1: Organizational Chart

INTRODUCTION

The Water Infrastructure Finance Authority of Arizona (WIFA) is pleased to submit to the US Environmental Protection Agency (EPA) its 2025 Annual Report for Arizona's Clean Water State Revolving Fund (CWSRF) and Drinking Water State Revolving Fund (DWSRF) for State Fiscal Year (SFY) 2025 (July 1, 2024, through June 30, 2025).

This Annual Report to EPA has been prepared following the Clean Water Act, Safe Drinking Water Act, the Capitalization Grant requirements, the Operating Agreement between WIFA and EPA, the March 2004 Interim Final EPA Annual Review Guidance, and the Region 9 State Revolving Fund (SRF) Annual Report Checklist 2012-2013. This report includes discussions of the status of Arizona's compliance with various statutory program requirements, program changes, and progress made information about loan recipients and other pertinent financial information. This report includes information on the base DWSRF and CWSRF Capitalization Grants, as well as the supplemental SRF grants provided through the Bipartisan Infrastructure Law (BIL), also known as the Infrastructure Investment and Jobs Act (IIJA) of 2021, (P.L. 117-58).

The following are incorporated into or referenced in this Annual Report:

- 2025 Clean Water Intended Use Plan (IUP) <https://azwifa.gov/resources/reports>
- 2025 Drinking Water IUP <https://azwifa.gov/resources/reports>
- SRF Data System Reports
- EPA Region 9 Program Evaluation Report (PER) for the SFY 2024 base program
- ADEQ's SFY 2024-2025 End of Year Report, funded through WIFA set asides
- WIFA's SFY 2025 Audited Financial Statements (to be provided)

BACKGROUND INFORMATION

Section 1: Operating Agreement

WIFA operates following the SRF Operating Agreement between WIFA and EPA Region 9.

Section 2: Staffing

WIFA has adequate personnel and other resources, consistent with its grant application and SRF Operating Agreement, to effectively operate and manage the program (see Attachment 1, Organizational Chart).

Section 3: Annual Financial and Compliance Audit and Resolution of Prior Year's Findings

WIFA engages an independent external accounting firm each year to conduct a financial audit and produce audited financial statements. WIFA's 2025 Draft Audited Financial Statements have not been provided, but will be posted to our website upon completion.

EPA Region 9 conducted its annual review of the Arizona CW and DW SRFs in June 2025. As of September 30th, WIFA has not received the June 2025 PER.

Section 4: Single Audit

The State of Arizona is audited every year as a single entity. The CWSRF and DWSRF programs are included in that audit and are broken out as separate components. The DWSRF program was selected for FY2025 to be audited. However, The CWSRF program was not a major federal program for the State of Arizona and was not selected to be audited this year.

Section 5: Timely and Expeditious Use of Funds

WIFA applies for and receives its capitalization grants within one year of the appropriation date. WIFA typically receives all payments within eight quarters of the grant award. WIFA only draws federal grant monies after receipt of an approved disbursement request. WIFA actively manages disbursements and implemented a Board approved policy during SFY24 that defines project readiness for the purpose of aligning Board approvals of loans with the project disbursements.

The table below reflects the funds available compared to the amount of project assistance provided through SFY 2025.

Table 1: SFY 2025 Cumulative Fund Utilization Rate

Drinking Water	101.14%
Clean Water	100.25%

See Table 3 and Table 5 for details on the loans that were closed in SFY 2025.

Section 6: Funds Transferred

There were no funds transferred between CW and DW Capitalization Grant funds in SFY 2025.

Section 7: Project Reporting and Annual SRF Report

WIFA enters all CW Benefits Reporting (CBR) and DW Project and Benefits Reporting (PBR) data into its Loans and Grants Tracking System (LGTS) within one week of loan closing. This data is entered into the SRF Data System quarterly. See Section 38 for reports from the online SRF Data

System for Clean Water loans closed in SFY 2025, and Section 39 for reports for Drinking Water loans closed in SFY 2025.

The State of Arizona's fiscal year is from July 1st to June 30th and this annual SRF Report is provided to the EPA every year by September 30th.

Section 8: Programmatic Changes and Difference between IUP and Projects Funded

The PPLs submitted with the 2025 IUPs represented the intended list of projects which might pursue WIFA financing in SFY 2025. From these lists, some projects were ready to proceed with WIFA financing. Other projects were not prepared to proceed in SFY 2025 and were carried over to the SFY 2026 PPLs. Additional projects were removed from the PPLs if the applicants decided not to move forward with projects or decided not to pursue WIFA financing. WIFA's PPLs are dynamic lists that are updated with additions and removals at every board meeting. See Section 36 for details.

GOALS OF THE FUNDS

Section 9: Short Term Goals

The following were the short-term goals of WIFA's loan programs set forth in the 2025 IUP:

- i. WIFA will make wastewater and drinking water infrastructure loans more accessible and affordable to small communities by subsidizing all loans.

This short-term goal has been achieved. For governmental entities, WIFA has established a target interest rate ranging between 70 percent and 95 percent of the current Base Rate, which is the higher of; tax-exempt AAA Municipal Market Data Index (MMD) or WIFA's current weighted average borrowing rate. The policy of considering the borrowing rate as a safety measure was adopted in October of 2019. In December 2017, WIFA adopted a new method for establishing the Combined Interest and Fee Rate (CIFR) for non-governmental entities to make it more consistent with governmental entities' process and bring it more in line with current interest rate trends. It is now between 70 percent and 95 percent of the taxable-equivalent Base Rate.

A community's Local Fiscal Capacity score is measured by the area's median household income, user rates, and the system's outstanding and proposed debt. Interest rates/subsidies on individual loans are set according to the criteria below:

- Total priority value points of the Project;
- The local fiscal capacity of the area served by the system requesting assistance; and,
- The lending capacity of Arizona's CWSRF and DWSRF.

The final interest rates for the loans closed with final maturities between 5-30 years in SFY 2025 averaged 3.57% percent, representing average discounts from the market interest rates of roughly 3.70% percent.

- ii. WIFA will provide additional assistance to communities who are identified as disadvantaged.

This short-term goal has been achieved. See Section 19 for assistance provided to disadvantaged communities.

- iii. WIFA will provide any required percentage/amount of the Capitalization Grant amount as additional subsidization in the form of forgivable principal.

WIFA continues to identify disadvantaged communities to receive forgivable principal. In SFY 2025, 13 loans to disadvantaged communities received forgivable principal. See Sections 19 and 20 for more information on additional subsidization provided.

- iv. WIFA will provide any required percentage/amount of the Capitalization Grant amount for sustainable construction efforts such as water efficiency, energy efficiency, green stormwater infrastructure or other environmentally innovative activities.

WIFA continues to identify projects which contain sustainable ("green") construction efforts. The FFY 2024 CW Capitalization Grant required 10% to be reserved for green projects, while the FFY 2024 DW Capitalization Grant only required states to track green projects. In SFY 2025, WIFA did not execute any green Clean Water project loans. WIFA did not execute any loans for a green Drinking Water project in SFY 2025 for "track only" purposes. See Section 12 for more information on the Green Project Reserve.

- v. WIFA will continue its efforts to allocate uncommitted funds to new projects and when appropriate, to pay off or defease bond debt prior to maturity dates.

At the end of SFY25, WIFA's loan commitments were more than year-end available funds. The loan commitments are forecasted as disbursements over the next three years as projects are completed. WIFA will continue its efforts to allocate funds to new projects and manage available cashflows. Further WIFA has capacity to issue new debt to leverage the existing program and support additional loans.

Section 10: Long Term Goals

The following were the long-term goals for WIFA expressed in the 2025 IUP:

- i. Award WIFA's resources in accordance with the needs of Arizona's citizens.

This long-term goal has been achieved as WIFA continues to provide financial assistance to a broad range of communities with various levels of infrastructure needs.

During SFY 2025, WIFA executed two Clean Water loans for a total of \$2,800,000. One loan was for a community serving fewer than 3,500 people and one loan was for a community between 3,500 and 9,999. Both loans were designated as disadvantaged, bringing the total disadvantaged assistance under the Clean Water program to \$2,800,000. WIFA processed all Clean Water loans that were ready to proceed.

WIFA executed 15 Drinking Water loans totaling \$38,342,875.80 in SFY 2025. Of these, twelve loans were for communities serving fewer than 10,000 people, providing \$37,122,767.52 in assistance to small communities. Eleven of the loans were for communities serving fewer than 3,500 people, one loan was for a community between 3,500 and 9,999, and three loans were for communities over 10,000. In total, \$38,342,875.80 in assistance was provided, with \$8,728,751 of that amount designated as disadvantaged assistance. WIFA processed all Drinking Water loans that were ready to proceed. See Section 21 for a list of Drinking Water loans to small systems.

One of WIFA's primary objectives is to address facility non-compliance, ensuring the protection of public health and water quality. Three Drinking Water loans were executed to address non-compliance or to comply with upcoming requirements and twelve loans were to maintain compliance. One of the Clean Water loans addressed non-compliance and the other Clean Water loan was to maintain compliance.

In June 2024, WIFA revised Additional Subsidy Procedure (III.20.1) to allow WIFA to award 100% forgivable principal loans to disadvantaged communities for CWSRF projects that are \$250,000 or less that resolve a nonpoint source pollution problem. The catalyst for this procedure change was the continued existence of cesspools and outdated septic systems in Arizona which have a harmful impact on groundwater and surface water quality, public health, and the environment. The community must meet the Disadvantaged Community criteria established in WIFA Policy #III.6 or the community has proactively established user rates that will support the debt service, and the median household income of the area (AMHI) served by the applicant is less than or equal to 70 percent of the state's median household income (SMHI), or the applicant's approved residential user fees, rates and charges divided by the AMHI is at least 1.5 percent.

Technical Assistance:

The Technical Assistance (TA) program provides funding or services for drinking water and wastewater facilities to assist with planning and design and to assist with complying with federal requirements. Additional TA is offered as Professional Assistance.

Staff Assistance - The purpose of WIFA's Staff Technical Assistance Program is to help prepare systems for the construction of capital improvement projects. Funds are available for projects to be funded with a WIFA construction loan. Awards are made to small or disadvantaged systems that need assistance in completing the design phase of an infrastructure project, or any system that needs assistance to comply with WIFA's environmental review process or other federal requirements (Cost and Effectiveness Analysis and Fiscal Sustainability Plan). Additionally, funds have been made available to contract with the Councils of Governments to aid with construction procurement and Davis-Bacon prevailing wage monitoring. The Councils of Governments assistance is only available for communities with a service population of 10,000 or less, disadvantaged communities, or privately-owned water companies.

Staff Assistance (Drinking Water only) – WIFA provides funding for ADEQ's Capacity Development Program through the 2% set-aside from the annual capitalization grant. Using third-party state-approved contractors, this program provides a system evaluation and/or operations and maintenance package for public drinking water systems serving 10,000 people or fewer, at no cost to the system owner.

The Capacity Development Program has been utilized by small drinking water systems, which may not need funding for a specific project but are instead in need of technical, managerial, and financial capacity development. Further details can be found in ADEQ's Set-Aside Report provided to EPA.

ii. Maintain the fiscal integrity of WIFA's funds and assure continuous enhancement for future generations.

WIFA continued to maintain its AAA bond ratings by Standard and Poor's and Fitch in SFY 2025. WIFA continues to maintain the highest level of ratings due to its demonstrated commitment to responsible fiscal fund management. These high ratings reduce WIFA's cost of borrowing when WIFA issues bonds. This allows WIFA to establish its loan rates as low as possible, thereby passing on the savings to its borrowers.

The dollars invested are primarily used to originate loans to WIFA borrowers and provide additional security to WIFA's bond portfolio. Additionally, the interest generated from the invested funds helps to subsidize WIFA borrowers' interest rates.

During SFY 2025, WIFA continued to maintain a comprehensive portfolio of borrowers including low-credit borrowers who often have higher priority projects and high-credit borrowers. The presence of strong borrowers strengthens the ability to leverage funds at lower interest rates benefiting all program participants.

In SFY25, WIFA issued a successful bond refinancing that saved the Authority \$4.6 million in interest expenses and released about \$34 million in reserves that can be used for future loans. Additionally, its current outstanding bonds mature in SFY28, leaving WIFA with significant capacity to issue additional debt. While this puts WIFA in an excellent position for a strategically timed debt issuance, WIFA will contemplate multiple borrowing options prior to any bond sale.

iii. Effectively and efficiently deliver financial and technical assistance.

This long-term goal has been achieved as WIFA continuously strives to improve the loan application process and to effectively deliver financial assistance in a timely and convenient manner. Measuring from Board action (loan resolution approval) to the distribution of loan documents, WIFA averaged 16 business days. The average number of days for WIFA to process a disbursement request in SFY 2025 was 12.5 business days.

PPL applications for both Drinking Water and Clean Water programs and technical assistance funding applications continue to be fully automated. Project applications are submitted and updated online by applicants—the electronic application system scores project applications based on the established criteria.

- iv. Market agency programs and advocate the importance of safe, reliable water through presentations, networking, and outreach.

WIFA attended 36 conferences or events throughout the year. WIFA presented at 24 of those 36 events. Speaker Highlights include:

- P3 and leadership events
- Funding workshops for drinking water systems, county health departments, and other interested stakeholders, in partnership with the Arizona Department of Environmental Quality
- Two on-site events with EPA highlighting the success of PFAS remediation projects funded through WIFA programs
- Connecting with tribal water professionals through the Intertribal Council of Arizona
- Meetings with state-wide and local chambers of commerce

Marketing and Outreach

WIFA continues to place a significant emphasis on marketing, outreach, and government relations, led by our Assistant Director for External Affairs. The Assistant Director for External Affairs has developed a comprehensive External Affairs strategy and is building a team dedicated to increasing credibility, strengthening coalitions, and advancing Arizona's water future. Offering virtual participation in many events continues to expand access and engagement when in-person attendance is not feasible, while empowering board members to represent WIFA at key engagements has extended our reach and amplified our message across the state.

WIFA continues to work collaboratively with critical partners including the Arizona Department of Environmental Quality, Municipal Water Users Associations, the Inter-Tribal Association of Arizona, and WateReuse Arizona. This collaboration has helped us engage new and existing borrowers to take advantage of time-sensitive programs, such as those funded through IJA resources, as well as increase participation in our existing SRF funds. At the same time, we have forged new partnerships with industry groups across the state, including chambers of commerce, large water providers, and agricultural interests, which has led to an increase in exposure, making WIFA a "household name" with previously untapped borrowers.

Rural Water Infrastructure Committee - WIFA has continued its participation in the Rural Water Infrastructure Committee (RWIC), an informal partnership of various federal and state agencies that provides loans, grants, and technical assistance to Arizona's rural communities. RWIC serves as a "One-Stop-Shop" for rural communities with a population of less than 10,000.

RWIC core members include:

- WIFA
- Arizona Corporation Commission (ACC)
- Arizona Department of Housing (ADOH)
- Arizona Department of Environmental Quality (ADEQ)
- Arizona Department of Water Resources (ADWR)
- US Environmental Protection Agency (EPA)
- USDA Rural Development (USDA-RD)
- North American Development Bank (NADBank)
- Rural Water Association of Arizona (RWAA)
- Rural Community Assistance Corporation (RCAC)
- Bureau of Reclamation (BOR)
- Department of Housing and Urban Development (HUD)
- Arizona Department of Housing (ADOH)

v. Ensure compliance with Title VI of the Civil Rights Act of 1964.

WIFA ensures compliance with Title VI of the Civil Rights Act and ensures no person shall be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination, under any program or activity receiving federal financial assistance from WIFA on the basis of race, color, or national origin. In addition, WIFA does not discriminate based on age, sex, marital status, religion, gender identity or gender expression, income, disability, sexual orientation, citizenship status, status as a veteran or any other legally protected status. WIFA staff, applicants for, and recipients of, EPA Assistance are expected to uphold these protections. WIFA has adopted a Civil Rights and Nondiscrimination Implementation Plan to ensure nondiscrimination measures are implemented and monitored. To help ensure compliance, WIFA provides all loan recipients a Contract Packet which includes the Civil Rights Act requirements for them to include in bid documents and contracts for professional and construction activities.

PROGRAM REQUIREMENTS

Section 11: Compliance with Grant Conditions

WIFA complies with all CW and DW Capitalization Grant conditions, the Statutory Authorities in the Clean Water Act Title VI, and the Safe Drinking Water Act Section 1452, and regulations in 40 CFR Parts 31 and 35.

Section 12: Green Project Reserve Projects

In SFY 2025, WIFA did not execute any loans for green Clean Water projects. The FFY 2024 DW GPR requirement was "track only." WIFA did not execute any loans for green drinking water projects.

Section 13: Project Requirements

WIFA requires all loans to comply with all Federal Capitalization Grant requirements, whether funds distributed to the Project are federal, revolving, bond proceeds, or WIFA fees, with the exception of FFATA, Build America Buy America Act requirements, and Clean Water A&E Procurement requirements, which are based on equivalency.

Section 14: Environmental Review Process

WIFA ensures all Clean Water and Drinking Water projects comply with applicable environmental review processes. The environmental review process is codified within the Arizona Administrative Code (R18-15-106). It has been reviewed and approved by EPA, applies to all projects funded by the CWSRF or DWSRF programs, and generally follows the provisions of the National Environmental Policy Act.

Section 15: Compliance with Federal Cross-Cutters

WIFA makes every effort to comply with all state and federal requirements, including those outlined in the Cross-Cutting Federal Authorities Handbook. WIFA includes these requirements in all financial assistance contracts.

Section 16: Disadvantaged Business Enterprise (DBE) Certifications

WIFA complies with MBE/WBE requirements and includes the agreed-upon goals and six affirmative steps in all contracts. WIFA requires all assistance recipients to include the six affirmative DBE steps in their bidding documents and any subcontractor bid initiated by the recipient's prime contractor. Borrowers are required to report any DBE activity as part of their disbursement request process, and this information is tracked in the state accounting system (AFIS) and LGTS. Assistance recipients are also aware that they and their contractors and subcontractors are responsible for retaining records documenting compliance with the six affirmative steps. WIFA includes the DBE requirements in all loan agreements regardless of the funding source (federal, state, repayments, interest, and bond funds). Instructions on DBE compliance is provided to all borrowers in the Contract Packet, which is also posted on the WIFA website.

Section 17: Davis-Bacon Certifications

All construction contracts for financial assistance require the borrower to comply with the Davis-Bacon Act, regardless of funding source. Borrowers sign a Davis-Bacon certification as part of each loan agreement. A compliance certification is signed and submitted with each disbursement request, and WIFA staff review Davis-Bacon compliance during site observations.

Section 18: Binding Commitments

WIFA received three FFY 2024 CW Capitalization Grants (Base, General Supplemental, and Emerging Contaminant Supplemental) and three FFY 2024 DW Capitalization Grants (Base, General Supplemental, and Emerging Contaminant Supplemental) in SFY 2025. The base funds require a 20% state match, and therefore need 120% in binding commitments in one year. The General Supplemental Grants required a 20% match, and the Emerging Contaminant and Lead Service Line grants did not require any state match. The binding commitments for these grants are provided below.

The FFY23 Grant amounts remaining that required binding commitments from the previous year are included below for the Drinking Water Lead Service Line (LSL) and Emerging Contaminant (EC) Grants. WIFA executed a LSL loan in SFY 2026 for \$7,683,428, therefore that binding commitment requirement has been met. Additionally, one Drinking Water EC loan was approved by the WIFA Board SFY 2026 for \$4,170,000 (\$3,753,000 will be provided as loan forgiveness from EC funds once the loan is executed).

Additionally, WIFA has three Drinking Water loans approved by the WIFA Board, pending loan execution for \$1,385,637, and one Clean Water loan for \$12,000,000. WIFA plans to fulfill all SRF binding commitments in SFY 2026. All draft loan documents are currently with the approved borrowers for their review and comment prior to execution.

Table 2: Binding Commitments in SFY 2025

Grant	Grant Amount	Executed Loan Amount in SFY 2025	%
FFY23 DWSRF – Lead Service Line	\$809,822 (remaining)	\$0	0%
FFY23 DWSRF – Emerging Contaminant	\$8,124,418 (remaining)	\$0	0%
FFY23 Subtotal	\$8,934,240	\$0	
FFY24 DWSRF Base & Supplemental ¹	\$48,363,000	\$38,342,875.80	79%
FFY24 DWSRF – Emerging Contaminant	\$13,365,000	\$0	0%
FFY24 CWSRF Base & Supplemental ¹	\$27,355,000	\$2,800,000	10%
FFY24 CWSRF – Emerging Contaminant	\$1,528,000	\$0	0%
FFY24 Subtotal	\$90,611,000	\$41,142,875.80	
Total	\$99,545,240	\$41,142,875.80	

¹The Base Grant and BIL Supplemental have the same eligibility and therefore have been grouped together.

Table 3: Drinking Water Loans Executed in SFY 25

Borrower	Loan Execution Date	Loan Amount
Town of Star Valley	5/22/2025	\$505,000.00
Wenden, DWID	2/3/2025	\$750,000.00
Mescal Lakes Water System	11/26/2024	\$1,130,657.00
Mountain Glen Water Service	6/27/2025	\$1,113,600.00
Oro Valley, Town of	5/23/2025	\$12,018,000.00
Sierra Vista Park LLC	9/25/2024	\$62,350.00
Quartzsite, Town of	3/20/2025	\$1,250,000.00
Prescott, City of	5/2/2025	\$11,000,000.00
Pinedale Estates Domestic Water Improvement District	9/25/2024	\$981,384.00
Sonoita Valley Water Company	9/26/2024	\$396,124.80
Wellton, Town of	11/7/2024	\$1,300,000.00
Sierrita Mountain Water Co-Op	11/15/2024	\$250,000.00
Sweet Springs Community Mobile Home Park	9/5/2024	\$686,066.00
Humboldt Water System	10/29/2024	\$699,694.00
City of Page	2/21/2025	\$6,200,000.00
Total:	15 New Projects	\$38,342,875.80

Table 4: Clean Water Executed Loans in SFY 25

Borrower	Loan Execution Date	Loan Amount
Clarkdale, Town of	4/15/2025	\$2,000,000.00
Camp Verde, Town of	5/16/2025	\$800,000.00
Total:	2 New Projects	\$2,800,000.00

Section 19: Assistance Provided to Disadvantaged Communities**Table 5: Drinking Water Assistance to Disadvantaged Communities**

Borrower	Project Name	Loan Amount
Mescal Lakes Water System	System Upgrades	\$1,130,657.00
Mountain Glen Water Service	New Water Campus	\$1,113,600.00
Sweet Springs Community Mobile Home Park	System Upgrades	\$686,066.00
Town of Quartzsite	Quartzsite Energy Savings Project	\$1,250,000.00
Town of Wellton	Wellton Clarifier Project	\$1,300,000.00
Sierra Vista Park LLC	Arsenic and Nitrate Water Treatment	\$62,350.00
Sierrita Mountain Water Co-Op	System Improvements	\$250,000.00
Town of Star Valley	2025 Water Line Replacement Project	\$505,000.00
Wenden DWID	Water Improvement Project	\$750,000.00
Pinedale Estates Domestic Water Improvement District	Rust to Trust: Providing Healthy Water to Pinedale Estates	\$981,384.00
Humboldt Water System	Humboldt Water System Improvement Project	\$699,694.00
Total:	11 New Projects	\$8,728,751.00

Table 6: Clean Water Assistance to Disadvantaged Communities

Borrower	Project Name	Loan Amount
Camp Verde, Town of	Drying Bed Compliance Project	\$800,000.00
Clarkdale, Town of	3rd North Street Sewer Line Replacement	\$2,000,000.00
Total:	2 Projects	\$2,800,000.00

Section 20: Additional Subsidization Provided

Additional subsidization in the form of forgivable principal was committed to in executed loans for the following projects in SFY 2025. Additional projects were approved by the WIFA Board to receive loan forgiveness which are pending loan agreement execution or executed loan agreements in SFY 2026 which are not included below.

Table 7: Drinking Water Additional Subsidization Provided

Borrower	Project Name	Forgivable Principal Amount
Town of Star Valley	2025 Water Line Replacement Project	\$339,250.00
Mescal Lakes Water System	System Upgrades	\$529,485.00
Mountain Glen Water Service	New Water Campus	\$527,268.00
Town of Oro Valley	Northwest Recharge, Recovery and Delivery System	\$1,012,500.00
Sierra Vista Park LLC	Arsenic and Nitrate Water Treatment Plant	\$62,350.00
Town of Quartzsite	Northwest Recharge, Recovery and Delivery System (NWRDSD)	\$545,000.00
City of Prescott	Zone 41 Mingus Pump Station, Tank and Pipeline	\$1,012,500.00
Pinedale Estates Domestic Water Improvement District	Rust to Trust: Providing Healthy Water to Pinedale Estates	\$981,384.00
Sonoita Valley Water Company	New Supply Well	\$91,725.00
Town of Wellton	Wellton Clarifier Project	\$1,000,000.00
Sierrita Mountain Water Co-Op	System Improvements	\$212,500.00
Sweet Springs Community Mobile Home Park	System Upgrades	\$686,066.00
Humboldt Water System	Humboldt Water System Improvement Project	\$407,392.00
City of Page	Water Treatment Plant Expansion Project	\$708,500.00
Arroyo Water Company*	Storage & Pumping Improvements	-\$6,974.65
DS Water Company*	DS Water Storage Tank Installation	-\$63,750.00
Total:	14 New Projects	\$8,045,195.35

**Arroyo Water Company and DS Water Company deobligated a portion of their loan resulting in a reduced amount of loan forgiveness being provided.*

Table 8: Clean Water Additional Subsidization Provided

Borrower	Project Name	Forgivable Principal Amount
Town of Camp Verde	Drying Bed Compliance Project	\$400,000
Town of Clarkdale	3rd North Street Sewer Line Replacement	\$600,000
Total:	2 Projects	\$1,000,000

Section 21: Assistance Provided to Small Communities

Small Communities that Received a Minimum of 15% of the Annual Available DWSRF Funds for Loans are included in the following table.

Table 9: Small Communities

Borrower	Loan Amount	Population
Wenden, DWID	\$750,000.00	360
Mountain Glen Water Service	\$1,113,600.00	1,053
Sierra Vista Park LLC	\$62,350.00	200
Pinedale Estates Domestic Water Improvement District	\$981,384.00	208
Sonoita Valley Water Company	\$396,124.80	142
¹ Trujillo Trail Domestic Water Improvement District	-\$11,750.00	75
SIERRITA MOUNTAIN WATER CO-OP	\$250,000.00	258
Sweet Springs Community Mobile Home Park	\$686,066.00	85
² Arroyo Water Company, Inc.	-\$6,974.65	150
³ D S Water Company	-\$75,000.00	244
Town of Star Valley	\$505,000.00	1,157
MESCAL LAKES WATER SYSTEM	\$1,130,657.00	2,450
Quartzsite, Town of	\$1,250,000.00	2,761
Wellton, Town of	\$1,300,000.00	2,375
⁴ Oak Creek Public Service Company	-\$37,074.00	650
Humboldt Water System	\$699,694.00	741
⁵ Pine Strawberry Water Improvement District	-\$1,089,309.63	8,013
City of Page	\$6,200,000.00	7,812
Oro Valley, Town of	\$12,018,000.00	40,744
Prescott, City of	\$11,000,000.00	42,217
20 Projects	\$37,122,767.52	

¹Trujillo Trail Domestic Water Improvement District Loan amendment changed the initial loan of \$265,000.00 reducing the loan by \$11,750.00

²Oak Creek Public Service Company Loan amendment changed the initial loan of \$247,163.00 reducing the loan by \$37,074.00

³Arroyo Water Company, Inc. Loan amendment changed the initial loan of \$214,200.00 reducing the loan by \$6,974.65

⁴D S Water Company Loan amendment changed the initial loan of \$75,000.00 reducing the loan by \$75,000.00

⁵Pine Strawberry Water Improvement District Loan amendment changed the initial loan of \$2,500,000.00, reducing the loan by \$1,089,309.63

Section 22: FFATA Reported for the Amount of the Capitalization Grant

The tables below identify the equivalency loans that have fulfilled the FFATA requirement for recent years.

Table 10: Equivalency Loans fulfilling FFATA Requirement

Drinking Water

FFY22 DW Base Capitalization Grant Amount		\$12,603,000
Borrower	Loan Number	Loan Amount
City of Prescott	920369-25	\$11,000,000.00
TOTAL for FFATA		\$11,000,000
Remaining		\$1,603,000

FFY23 DW Base Capitalization Grant Amount		\$8,638,000.00
Borrower	Loan Number	Loan Amount
-	-	-
TOTAL for FFATA		\$0
Remaining		\$8,638,000.00

FFY23 DW General Supplemental Capitalization Grant Amount		\$36,833,000
Borrower	Loan Number	Loan Amount
Town of Marana*	920378-24	\$7,179,899 (\$2,679,899 for FFATA*)
City of Tucson*	920365-24	\$33,520,000 (\$1,885,431 for FFATA*)
TOTAL for FFATA		\$4,565,330
Remaining		\$32,267,670

*Town of Marana total loan was \$7,179,899 and is split between FFY23 DW EC and FFY23 DW Supplemental Capitalization Grants. City of Tucson total loan was \$33,520,000 and is split between FFY22 and FFY23 General Supplemental and FFY22 Emerging Contaminant Capitalization Grants for FFATA.

FFY23 DW Emerging Contaminant Capitalization Grant Amount		\$13,365,000
Borrower	Loan Number	Loan Amount
Town of Marana*	920378-24	\$7,179,899 (\$4,500,000 for FFATA*)
Metro DWID	920380-24	\$375,791
Metro DWID	920381-24	\$364,791
TOTAL for FFATA		\$5,240,582
Remaining		\$8,124,418

*Town of Marana total loan \$7,179,899 - split between FFY23 DW EC and FFY23 DW Supplemental

FFY23 DW Lead Service Line Capitalization Grant Amount		\$3,882,000
Borrower	Loan Number	Loan Amount
Clay Springs DWID	920375-24	\$375,000
City of Phoenix*	920369-24	\$40,475,418 (\$2,697,178 for FFATA*)
Navajo Tribal Utility Authority	920404-26	\$7,683,428 (\$809,822 for FFATA**)
TOTAL for FFATA		\$3,882,000
Remaining		\$0

*City of Phoenix total loan \$40,475,418 - split between FFY 22 and FFY 23 LSL grants.

**Navajo Tribal Utility Authority total loan \$7,683,428 – split between FFY 22 and FFY 23 LSL grants

FFY24 DW Base Capitalization Grant Amount		\$8,153,000
Borrower	Loan Number	Loan Amount
-	-	-
TOTAL for FFATA		\$0
Remaining		\$8,153,000.00

FFY24 DW General Supplemental Capitalization Grant Amount		\$40,210,000
Borrower	Loan Number	Loan Amount
-	-	-
TOTAL for FFATA		\$0
Remaining		\$40,210,000

FFY24 DW Emerging Contaminant Capitalization Grant Amount		\$13,365,000
Borrower	Loan Number	Loan Amount
-	-	-
TOTAL for FFATA		\$0
Remaining		\$13,365,000

Clean Water

FFY24 CW Base Capitalization Grant Amount		\$5,514,000
Borrower	Loan Number	Loan Amount
-	-	-
TOTAL for FFATA		\$0
Remaining		\$5,514,000.00

FFY24 CW General Supplemental Capitalization Grant Amount		\$15,360,000
Borrower	Loan Number	Loan Amount
-	-	-
TOTAL for FFATA		\$0
Remaining		\$15,360,000

FFY24 CW Emerging Contaminant Capitalization Grant Amount		\$1,436,000
Borrower	Loan Number	Loan Amount
-	-	-
TOTAL for FFATA		\$0
Remaining		\$1,436,000

FINANCIAL INFORMATION

Section 23: Federal Draws

Table 11: Grant Expenditures SFY 2025

Clean Water		
CW 21	CS04000121	\$ 4,541,095
CW 22 – Base	CS04000122	\$ 4,860,341
CW 22 – Supp	4C98T45001	\$ 1,301,190
CW 23 – Base	CS040001-23	\$ 52,899
CW 23 – Supp	4C98T75501	\$ 1,614,877
CW 24 - Base	CS040001-24	\$ 1,087,840
CW 24 - Supp	4C97T09801	\$ 7,487,855
Total		\$ 20,946,097
Drinking Water		
DW 20	FS99990220	\$ 291,187
DW 21	FS99990221	\$ 1,744,765
DW 22 – Base	FS99990222	\$ 5,900,293
DW 22 – Supp	4D98T45101	\$ 1,356,955
DW 22 - EC	4E98T45301	\$ 423,677
DW 22 – LSL	4L98T45201	\$ 3,871,165
DW 23 – Base	FS99990223	\$ 872,734
DW 23 – Supp	4D98T75401	\$ 3,083,932
DW 24 - Base	FS999902-24	\$ 3,646,217
DW 24 - Supp	4D97T09901	\$ 4,453,702
Total		\$25,644,627
Total Grant		\$46,590,724

Section 24: State Match

WIFA ensures that proceeds from the sale of bonds or fees are deposited into their respective revolving funds to provide the required 20% state match for Base Capitalization Grants and 10-20% for Supplemental Capitalization Grants. WIFA received no match funding from the state in SFY 2025. State match was provided by WIFA funds and was already available in the SRF when the Capitalization Grants were awarded. The table below shows the total federal grant amounts drawn and state match provided during SFY 2024.

Table 12: Total Federal Grant Amounts Drawn and State Match Provided

	CW	DW
Federal Expenditures		
CW 21	\$4,541,095	
CW 22-Base	\$4,860,341	
CW 22 – Supp	\$1,301,190	
CW 23 – Base	\$ 52,899	
CW 23 – Supp	\$1,614,877	
CW 24 – Base	\$1,087,840	

	CW	DW
CW 24 – Supp	\$7,487,855	
DW 20		\$ 291,187
DW 21		\$1,744,765
DW 22-Base		\$5,900,293
DW 22 - Supp		\$1,356,955
DW 22 - EC		\$ 423,677
DW 22 – LSL		\$3,871,165
DW 23 – Base		\$ 872,734
DW 23 – Supp		\$3,083,932
DW 24 – Base		\$3,646,217
DW 24 – Supp		\$4,453,702
Total	\$20,946,097	\$25,644,627
Actual Match		
Total Match	\$6,010,394	\$4,289,621
Total Expenditures	\$26,956,491	\$29,934,248
% Federal	78%	86%
% State	22%	14%

WIFA has \$879,451,664 in cumulative federal expenditures, which must have \$154,588,729 in the state match. WIFA has disbursed \$217,790,040 in state match, exceeding the requirement by \$64,024,492. In Clean Water, the overmatch is \$33,770,387, and in Drinking Water, the amount is \$30,254,105.

Section 25: Cash Draw Ratio Stated

WIFA will ensure that a cash draw ratio of 17:83 is achieved in both the CW and DW programs. WIFA is currently overmatched, so 100 percent of the match commitment is made prior to any federal draws.

Section 26: Cash Draw Ratio Matches IUP Statement

WIFA is currently overmatched and is not required to perform a cash draw ratio of 17:83.

Section 27: Amount of Fees Collected

For SFY 2025, WIFA received \$5,492,952 in CW loan administrative fees and \$7,515,225 in DW loan administration fees through the combined interest and fee rate on the repayment of loans.

Section 28: Sources and Uses of the Fees

WIFA charges administrative fees as part of the Combined Interest and Fee Rate through the repayment of loans. In SFY 2025, fees were used to supplement the administrative portion of the capitalization grant to provide technical assistance and for program loans.

Section 29: Financial Performance

Upon completion, WIFA's SFY 2025 Audited Financial Statements will provide detailed information on WIFA's current financial performance and include improvement in both restricted and unrestricted net assets.

The table below depicts WIFA's unliquidated obligations as of the end of SFY 2025.

Table 13: WIFA's Unliquidated Obligations

Program	Grant ID	State Fiscal Year	Approved Federal Funding	Funds Paid to Date	Remaining Funds/ULO	Percent ULO
CWSRF	CS04000121	SFY22	\$10,732,000	\$10,732,000	\$0	0.0%
CWSRF	CS04000122	SFY23	\$ 7,815,000	\$ 7,815,000	\$0	0.00%
CWSRF	4C98T45001	SFY23	\$12,021,000	\$ 7,191,480	\$ 4,829,520	40.2%
CWSRF	4X98T44901	SFY23	\$ 632,000	\$ 195,850	\$ 436,150	69.0%
CWSRF	CS04000123	SFY24	\$ 5,067,000	\$ 2,906,858	\$ 2,160,142	42.6%
CWSRF	4C98T75501	SFY24	\$14,079,000	\$ 7,097,145	\$ 6,981,855	49.6%
CWSRF	4X98T76001	SFY24	\$ 1,436,000	\$0	\$ 1,436,000	100.0%
CWSRF	CS040001-24	SFY25	\$ 5,514,000	\$ 1,087,840	\$ 4,426,160	80.3%
CWSRF	4C97T09801	SFY25	\$15,360,000	\$ 7,487,855	\$ 7,872,145	51.3%
CWSRF	4X97T10101	SFY25	\$ 1,436,000	\$0	\$ 1,436,000	100%
Total CWSRF			\$74,092,000	\$44,514,028	\$29,577,972	39.9%
DWSRF	FS99990220	SFY21	\$19,802,000	\$19,802,000	\$0	0.0%
DWSRF	FS99990221	SFY22	\$19,784,000	\$19,784,000	\$0	0.0%
DWSRF	FS99990222	SFY23	\$12,603,000	\$12,174,913	\$ 428,087	3.4%
DWSRF	4D98T45101	SFY23	\$32,359,000	\$13,309,960	\$19,049,040	58.9%
DWSRF	4E98T45301	SFY23	\$13,587,000	\$ 423,677	\$13,163,323	96.9%
DWSRF	4L98T45201	SFY23	\$50,986,000	\$ 4,387,277	\$46,598,723	91.4%
DWSRF	FS99990223	SFY24	\$ 8,820,000	\$ 5,214,257	\$ 3,605,743	40.9%
DWSRF	4D98T75401	SFY24	\$36,833,000	\$17,243,467	\$19,589,533	53.2%
DWSRF	4E98T75601	SFY24	\$13,365,000	\$0	\$13,365,000	100%
DWSRF	4L98T76101	SFY24	\$ 3,882,000	\$0	\$ 3,882,000	100%
DWSRF	FS999902-24	SFY25	\$ 8,153,000	\$ 3,646,217	\$ 4,506,783	55.3%
DWSRF	4D97T09901	SFY25	\$40,210,000	\$ 4,453,702	\$35,756,298	88.9%
DWSRF	4E97T10001	SFY25	\$13,365,000	\$0	\$13,365,000	100%
Total DWSRF			\$273,749,000	\$100,439,470	\$173,309,530	63.3%
Total Open Grants					23	

Section 30: Amount of Project Funds De-obligated and Re-obligated to Other Projects

A total of five Clean Water loans deobligated loan funds totaling \$15,435,319.09 and five Drinking Water loans deobligated loan funds totaling \$1,220,108.28, for a combined total of \$16,655,427.37.

DRINKING WATER SET-ASIDES

Section 31: Drinking Water Set-asides Taken Match IUP

ADEQ requested \$6,325,180 in set-asides and drew \$2,554,888 or approximately 40.4% of their budget.

Section 32: Drinking Water Set-aside Activities and Projects Funded

ADEQ requested \$3,504,930 in set-asides for Local Assistance and Other State Programs (\$489,180 from Base Grant and \$3,015,750 from General Supplemental Grant), \$1,852,990 for Public Water Systems Supervision activities (\$244,590 from Base Grant and \$1,608,400 from General Supplemental Grant), and \$967,260 for Small System Capacity Development activities (\$163,060 from Base Grant and \$804,200 from General Supplemental Grant). The use of ADEQ's set-asides is detailed in a separate report that ADEQ provides directly to EPA Region 9.

WIFA requested \$1M for Technical Assistance activities for drinking water projects. Staff Technical Assistance activities approved for drinking water projects included design and engineering services, environmental reviews, and Davis Bacon monitoring. WIFA budgeted \$970,000 of DW Set-asides for Staff Technical Assistance in SFY 2025. The total project costs approved for drinking water Staff Technical Assistance projects in SFY 2025 was \$460,000 WIFA has budgeted \$30,000 for the drinking water portion of the annual Water and Wastewater Residential Rate Survey. This effort includes a survey of approximately 500 utilities, updates to the Rates Dashboard by the University of North Carolina's Environmental Finance Center, survey analysis and final report. As of August 2025 the Rates Dashboard has invoiced \$24,000 of costs towards this DWSRF set-aside activity.

For Administrative activities in SFY25 WIFA requested \$1,934,520 in the 4% DWSRF Administration set-asides and spent \$631,803 from FFY2023 DWSRF Administration set-asides and \$836,510 from FFY2024 DWSRF Administration set-asides.

Section 33: Annual Reports Related to Set-asides

ADEQ provides these directly to EPA Region 9.

Section 34: Balance of Banked Authority by Set-aside Category

WIFA currently has banked \$276,500 in funds from the FFY 2022 Supplemental award (from 2% set-aside), \$2,165,780 from the FFY 2023 Supplemental award (\$360,963 from 2% set-aside, and \$1,804,817 from 10% set-aside), and \$2,983,310 from the FFY2024 Supplemental award (from 10% set-aside), to be potentially used in future years.

PROJECT PRIORITY LISTS

Section 35: Bypass Statement and Procedures

For a project to be considered for funding through the CWSRF or DWSRF, it must first appear within the fundable range on the Project Priority List (PPL). WIFA staff confirms a project is considered ready to proceed and should be placed on the fundable range. This fundable range is the process by which a project may be bypassed. If a project was bypassed on the fundable range, it was not ready to move forward with a loan. See Table 14 and Table 15 for a full list of projects funded and bypassed.

Section 36: PPL and Project Status

Table 14. SFY 2025 Clean Water PPL and Project Status

Applicant	Project Name	Year Added to PPL	Year Project Funded
Pinewood Sanitary District	Pinewood Sanitary District Treatment Plant & Collections System upgrades	SFY24	SFY24
Colorado River Sewage System Joint Venture	Colorado River Sewage System Facility Upgrade (Joint Venture)	SFY23	Withdrawn
Gila County	Countywide Cesspool Elimination Project	SFY24	Withdrawn
Yavapai County Community College District	Yavapai College Chino Valley Campus Septic to Sewer Project	SFY23	Project Not Ready to Proceed
Town of Camp Verde	Drying Bed Compliance Project	SFY25	SFY25
City of San Luis	West Wastewater Treatment Plant Expansion	SFY25	Project Not Ready to Proceed
City of Peoria	Reclaimed Water Transmission Main - Project 2	SFY22	Project Not Ready to Proceed
City of Scottsdale	WestWorld Drainage	SFY24	Project Not Ready to Proceed
Town of Clarkdale	3rd North Street Sewer Line Replacement	SFY25	SFY24
Town of Pima	Town of Pima Sewer Connection and Engineering for Expanded Wastewater Capacity and Future WRF	SFY25	Project Not Ready to Proceed
City of Williams	Williams Wastewater Treatment Plant Expansion Project	SFY23	Project Not Ready to Proceed
Fort Mojave Tribal Utilities Authority	WWTP Expansion and Rehabilitation Design	SFY23	Withdrawn
Town of Duncan	Town of Duncan Lift Station Repair	SFY24	Project Not Ready to Proceed
Town of Camp Verde	Various Wastewater Projects (including control panel upgrades, buildings, and planning engineering)	SFY25	Withdrawn

Applicant	Project Name	Year Added to PPL	Year Project Funded
Tri-City Regional Sanitary District	Tri-City Regional District Sewer System phase I,II, and III	SFY24	Withdrawn
City of Globe	Wastewater System, Public Health, and Efficiency Improvements	SFY24	Withdrawn

Table 15. SFY 2025 Drinking Water PPL and Project Status

Applicant	Project Name	Year Added to PPL	Year Project Funded
Pinedale Estates DWID	Rust to Trust: Providing Healthy Water to Pinedale Estate	SFY24	SFY25
Sierrita Mountain Water Co-Op	System Improvements	SFY23	SFY25
Graham County Electric Cooperative	Ash Creek Water Upgrade	SFY23	SFY26
Mountain Glen Water Service, Inc.	New Water Campus	SFY23	SFY25
Mescal Lakes Water Systems, Inc.	System Upgrades	SFY23	SFY25
Kelvin Simmons Water Co-Op	LSL Replacement	SFY23	Project not ready to proceed
City of Prescott	Copper and Lead Inventory	SFY23	Withdrawn
Page Utility Enterprises	Raw Water Intake and Conveyance Pipeline	SFY23	SFY24
Sun Valley Farms Unit VI Water Company, Inc.	Well Site Improvement and Capacity Upgrades (2)	SFY22	Project not ready to proceed
Cienega Water Company INC	Epcor Connection	SFY22	Withdrawn
Jackson Acres DWID	Water System Infrastructure Replacement Project	SFY24	Project not ready to proceed
Sonoita Valley Water Company	New Supply Well	SFY24	SFY25
McNeal Water Company	McNeal Water Company Storage Tank Addition	SFY24	Pending Loan Execution
Thim Utility Co.	Water System Improvement Project	SFY224	Project not ready to proceed
Town of Marana	Water Treatment Campus Loans Reimbursement	SFY23	Withdrawn
Janice E. Worden and Lawrence A Worden dba Worden Water Co	New well	SFY24	Project not ready to proceed
Liberty Utilities (Litchfield Water & Sewer) Corp.	PFAS Remediation in Drinking Water Wells	SFY24	Project not ready to proceed
City of Globe	Drought Mitigation, Efficiency, Sustainability, and Regulatory Compliance	SFY24	Withdrawn

Applicant	Project Name	Year Added to PPL	Year Project Funded
Ash Fork Development Assoc. dba: Ash Fork Water Service	Ash Fork Water Service System Improvements	SFY3	Project Not Ready to Proceed
WILDFLOWER WATER CO-OP	Distribution system upgrade	SFY22	Project Not Ready to Proceed
Sierra Vista RV Park LLC	Arsenic and Nitrate Water Treatment	SFY24	SFY25
Viewpointe II Townhomes Association Inc	Viewpointe HOA Waterline Replacement	SFY25	Pending Loan Execution
Cactus State Utility Operating Company, LLC	Rancheros Bonitos Water Company	SFY24	Project Not Ready to Proceed
Cactus State Utility Operating Company, LLC	Tierra Mesa Estates Water Company	SFY24	Project Not Ready to Proceed
Town of Quartzsite	Quartzsite Energy Savings Project	SFY24	SFY25
Town of Wellton	Wellton Clarifier Project	SFY24	Pending Loan Execution
Town of Star Valley	Star Valley Storage Tank	SFY25	SFY25
Town of Star Valley	2025 Water Line Replacement Project	SFY25	SFY26
Pine-Strawberry Water Improvement District	Service and Customer Waterlines Inspection for Lead & Copper	SFY25	SFY26
Ellison Creek	ECCOA water line replacement	SFY25	Project Not Ready to Proceed
Billy & Bonnie LLC, dba Sweet Springs Community Mobile Home Park	System Upgrades	SFY23	SFY25
Escudilla Mountain Domestic Water Improvement District	Escudilla Mountain DWID Standpipe	SFY24	Project Not Ready to Proceed
Silverbell Irrigation and Drainage District	Silverbell IDD New Drinking Water Well	SFY24	Project Not Ready to Proceed
Wenden Domestic Water Improvement District	Water Improvement Project	SFY25	SFY25
Rancho Del Conejo Community Water Co-op	Rancho Del Conejo Community Water Co-op Meter Replacement Project	SFY25	Pending Loan Execution
Porter Creek Domestic Water Improvement District	New Well	SFY24	Pending Loan Execution
Humboldt Water Systems Inc.	Humboldt Water System Improvement Project	SFY22	SFY25
Coldwater Canyon Water Company	Potable Water Storage & Delivery Project Design and Construction for Coldwater Canyon 2 and 3	SFY24	Project Not Ready to Proceed
Coldwater Canyon Water Company	Arsenic Treatment Design and Construction for Coldwater Canyon 1, 2, and 3	SFY24	Project Not Ready to Proceed

Applicant	Project Name	Year Added to PPL	Year Project Funded
Granite Mountain Water Company	Granite Mountain Storage	SFY25	Project Not Ready to Proceed
Via Entrada Townhouses Association	Via Entrada Townhouses Association Water System Improvement Project	SFY25	Withdrawn
Town of Oro Valley	Northwest Recharge, Recovery and Delivery System (NWRDSD) - Oro Valley's Independent Part	SFY25	SFY25
Town of Prescott Valley	Quailwood Well #3 Treatment and Water System Inter-tie	SFY23	SFY26
City of Prescott	Zone 41 Mingus Pump Station, Tank and Pipeline	SFY24	SFY25
Town of Camp Verde	Various Water Projects (including land acquisition for wells, adequate water study and tank & pump)	SFY25	Project Not Ready to Proceed

Section 37: Number of Construction Starts and Initiation of Operations

Seventeen DW projects started construction, and eight DW projects-initiated operations in SFY 2025. One CW projects started construction, and six CW projects-initiated operations in SFY 2025.

Section 38: Clean Water Assistance Provided Reports

CW Assistance Provided

Report Filters: State in (AZ) Reporting Year 2025

Report Group	Borrower	Project Number	Agreement Date	Number of Agreements	NIMS Current Year Change
New Assistance	Clarkdale, Town of	CW 014-2025	4/15/2025	1	\$2,000,000.00
Changes in Assistance	¹ Coolidge, City of	CW 014-2021	10/23/2024	0	-\$5,949.90
Changes in Assistance	² Peoria, City of	CW 014-2019	10/22/2024	0	-\$0.50
New Assistance	Camp Verde, Town of	CW 012-2025	5/16/2025	1	\$800,000.00
Changes in Assistance	³ Queen Creek, Town of	CW 007-2022	6/13/2025	0	-\$10,023,396.00
Changes in Assistance	⁴ Kachina Village Improvement District	CW 002-2020	10/22/2024	0	-\$807,000.00
Changes in Assistance	⁵ Apache Junction Sewer District	CW 001-2023	7/1/2024	0	-\$4,598,972.69
Total: 7 Agreements, 2 Projects					*-\$12,635,319.09

*Total Changes in Assistance (or deobligations) equaled \$15,435,319.09:

¹Coolidge, City of CW 014-2021 Loan amendment changed the initial loan of \$500,000, reducing the loan by \$5,949.90

²Peoria, City of CW 014-2019 Loan amendment changed the initial loan of \$6,288,130.00 reducing the loan by -\$0.50

³Queen Creek, Town of CW 007-2022 Loan amendment changed the initial loan of \$10,098,396.00 reducing the loan by \$10,023,396.00

⁴Kachina Village Improvement District W 002-2020 Loan amendment changed the initial loan of \$807,000.00 reducing the loan by \$807,000.00

⁵Apache Junction Sewer District CW 001-2023 Loan amendment changed the initial loan of \$7,200,000.00 reducing the loan by \$4,598,972.69

Therefore, total of new loans closed in SFY 2025 equaled \$2,800,000.00 and net assistance provided was -\$12,635,319.09

Section 39: Drinking Water Assistance Provided Reports

DW Assistance Provided

Report Filters: State in (AZ) Reporting Year 2025

Report Group	Borrower	Project Number	Agreement Date	Number of Agreements	NIMS Current Year Change
New Assistance	Town of Star Valley	DW 054-2025	5/22/2025	1	\$505,000.00
New Assistance	Wenden, DWID	DW 053-2025	2/3/2025	1	\$750,000.00
New Assistance	MESCAL LAKES WATER SYSTEM	DW 052-2023	11/26/2024	1	\$1,130,657.00
Changes in Assistance	¹ Pine Strawberry Water Improvement District	DW 052-2021	10/22/2024	0	-\$1,089,309.63
New Assistance	Mountain Glen Water Service	DW 051-2023	6/27/2025	1	\$1,113,600.00
New Assistance	Oro Valley, Town of	DW 050-2025	5/23/2025	1	\$12,018,000.00
New Assistance	Sierra Vista Park LLC	DW 048-20025	9/25/2024	1	\$62,350.00
New Assistance	Quartzsite, Town of	DW 047-2025	3/20/2025	1	\$1,250,000.00
New Assistance	Prescott, City of	DW 040-2025	5/2/2025	1	\$11,000,000.00
New Assistance	Pinedale Estates Domestic Water Improvement District	DW 035-2025	9/25/2024	1	\$981,384.00
New Assistance	Sonoita Valley Water Company	DW 027-2025	9/26/2024	1	\$396,124.80
Changes in Assistance	² Trujillo Trail Domestic Water Improvement District	DW 026-2022	4/23/2025	0	-\$11,750.00
New Assistance	Wellton, Town of	DW 025-2025	11/7/2024	1	\$1,300,000.00
New Assistance	SIERRITA MOUNTAIN WATER CO-OP	DW 024-2024	11/15/2024	1	\$250,000.00
New Assistance	Sweet Springs Community Mobile Home Park	DW 020-2025	9/5/2024	1	\$686,066.00
Changes in Assistance	³ Oak Creek Public Service Company	DW 017-2021	4/23/2025	0	-\$37,074.00

New Assistance	Humboldt Water System	DW 015-2025	10/29/2024	1	\$699,694.00
Changes in Assistance	⁴ Arroyo Water Company, Inc.	DW 015-2020	6/30/2025	0	-\$6,974.65
New Assistance	City of Page	DW 012-2024	2/21/2025	1	\$6,200,000.00
Changes in Assistance	⁵ D S Water Company	DW 006-2021	9/17/2024	0	-\$75,000.00
Total: 20 Agreements, 15 Projects					*\$37,122,767.52

*Total Changes in Assistance (or deobligations) equaled \$1,220,108.28:

¹Pine Strawberry Water Improvement District 052-2021 Loan amendment changed the initial loan of \$2,500,000.00, reducing the loan by \$1,089,309.63

²Trujillo Trail Domestic Water Improvement District 026-2022 Loan amendment changed the initial loan of \$265,000.00 reducing the loan by \$11,750.00

³Oak Creek Public Service Company 017-2021 Loan amendment changed the initial loan of \$247,163.00 reducing the loan by \$37,074.00

⁴Arroyo Water Company, Inc. 015-2020 Loan amendment changed the initial loan of \$214,200.00 reducing the loan by \$6,974.65

⁵D S Water Company 006-2021 Loan amendment changed the initial loan of \$75,000.00 reducing the loan by \$75,000.00

Therefore, total of new loans closed in SFY 2025 equaled \$35,902,659.24 and net assistance provided was \$37,122,767.52

Attachment 1 - Organizational Chart

Water Infrastructure Finance Authority of Arizona (WIFA)

