



FLORIDA CWSRF ANNUAL REPORT 2024

DIVISION OF WATER RESTORATION ASSISTANCE
FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION

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CLEAN WATER STATE REVOLVING FUND ANNUAL REPORT

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I. INTRODUCTION

The Florida Clean Water State Revolving Fund provides loan, principal forgiveness and grant assistance to local government authorities within the state.

In Fiscal Year (FY) 2024 (July 1, 2023, through June 30, 2024), the net total assistance provided by the Florida Clean Water State Revolving Fund (CWSRF) program was \$286,895,934 (The sum of SFY23 new, increase, and decrease agreements). Assistance was provided to project sponsors throughout the state, from Century in North Florida to Florida City in South Florida.

New loans and increases during the fiscal year totaled \$313,058,251, including \$290,575,084 in loan principal to be repaid and \$22,481,453 in principal forgiveness (see Table 1). This total includes \$159,970,749 (see Table 2) and 20 increase amendments to on-going outputs/outcomes totaling \$153,087,502 (see Table 3). The net assistance referenced above also includes 24 decrease amendments and final amendments totaling \$26,162,317 (see Table 4). There were 275 disbursements released to project sponsors during the fiscal year totaling \$205,668,656. This includes 10 disbursements released to ASADRA recipients for a total of \$8,292,147.

As of the end of the State Fiscal Year, 6/30/2024, 13 outputs/outcomes totaling \$155,847,499 were selected as equivalency outputs/outcomes. Four of these outputs/outcomes received the maximum segment cap funding of \$20,000,000 during FY 2024. The following is the status of the equivalency outputs/outcomes. Assistance agreements with Gateway Services CDD, Punta Gorda, Daytona Beach, Charlotte County, Everglades City, Lake Clarke Shores, Daytona Beach, Orlando, Belleview, and Lakeland were executed during FY 2024, while agreements with Groveland, Martin County, and Winter Springs are expected to be executed in early FY 2025.

For the Base Capitalization Grant Florida was required to assign \$25,320,000 as equivalency outputs/outcomes. CWSRF assigned \$65,468,510 in base equivalency, meeting this requirement. The BIL Capitalization Grant required Florida to assign \$70,359,000 as equivalency outputs/outcomes. \$90,378,989 will be assigned as equivalency (once last three agreements are executed.) for the BIL Capitalization grants, easily meeting the requirement.

This report accounts for sources and uses of CWSRF monies in Florida during FY 2024. The report also describes how the State met CWSRF loan program goals and objectives identified in the Intended Use Plan (IUP) for the fiscal year and addresses compliance with provisions of the CWSRF Operating Agreement between the Florida Department of Environmental Protection (DEP) and the U.S. Environmental Protection Agency (EPA).

II. GOALS AND ACCOMPLISHMENTS

The DEP continually strives for excellence in achieving the goals to which it has committed.

A. LONG-TERM GOALS AND ACCOMPLISHMENTS

The IUP described five long-term goals. A description of the goals follows.

1. Ensure Clean and Safe Water for All Communities by funding outputs/outcomes that prioritize Reliable Water Infrastructure and Protect and Restore Waterbodies and Watersheds by addressing sources of water pollution and projects that ensure water quality standards are protective of the health and environment. Florida met this goal by requiring that all the projects determined eligible for funding by the CWSRF must meet provisions of the Clean Water Act, including ensuring reliable water infrastructure and the protection and restoration of waterbodies and watersheds.
2. Leverage the CWSRF funds by partnering with the various state and federal funding programs. By working with all funding sources, we can ensure that the borrowers optimize the assistance and stretch the limited funds to provide the maximum environmental benefit possible. State legislative appropriations help our program co-fund outputs/outcomes and maximize assistance to communities. Numerous SRF sponsors have additional assistance or have been obligated co-assistance through state legislative appropriations. Some examples include Arcadia, Lake Placid, and Belleview.
3. Contribute to statewide compliance with water quality standards. This goal was facilitated through the planning, design, and construction of cost-effective wastewater treatment and stormwater management facilities, nonpoint source pollution management systems, and estuary conservation and management programs. The program has made a concerted effort to target funding in areas with Basin Management Action Plans (BMAP) and numerous outputs/outcomes in these areas were funded during the fiscal year, including Groveland, Daytona Beach, Orlando, Belleview and Lakeland. These outputs/outcomes help promote the BMAP's goal to reduce or eliminate pollutant loadings and restore these particular waterbodies to health.
4. Facilitate small and financially disadvantaged community participation in the SRF program. CWSRF staff will continue to work with the domestic waste inspectors to identify outputs/outcomes that are needed to comply with the state and federal requirements. The facilities will be guided through the CWSRF and Small Community Construction Grant Programs to maximize the water quality benefit. According to the SRF Program Rule, a small community has a population of 10,000 or less, which is more stringent than the small community population in the Clean Water Act of 20,000 or less. This rule reserves 15% of the available funds (excluding bond proceeds) each year for small community projects. Small communities may also compete for the remaining available funds. In addition, small communities may receive an extended repayment term if they meet specific financial hardship criteria. In FY 2024, all small communities that met the readiness to proceed requirements were funded. Table 5,

Small Community Awards FY 2024, provides the new loans and increase amendments provided to small communities during the fiscal year. The total assistance provided to these small systems was \$42,889,951, including principal forgiveness of \$22,481,453, or 15% of the net total funds awarded to all outputs/outcomes. This list includes 11 new small community projects totaling \$35,169,290 or 21.98% of the total funds awarded for new projects.

5. Promote wastewater and stormwater facilities that support orderly and environmentally sound growth, discourage urban sprawl, support sustainable systems and help build or maintain the technical, financial, and managerial capacity of the recipients. Projects that expand collection systems into areas which are not currently developed will be discouraged through the priority system and will only be financed if excess funds are available.

The SRF Program Rule requires project planning, including environmental reviews, for all outputs/outcomes. Planning requirements include a capacity analysis for wastewater treatment, reuse, and disposal projects. The DEP's Domestic Wastewater Facilities Rule (Chapter 62-600, Florida Administrative Code) also requires permit holders to evaluate capacity need as facility usage approaches design capacity in order to prevent pollution. The SRF Program Rule requires sponsors of proposed wastewater and stormwater construction projects to explain project information, including the financial impacts, to affected parties through public participation prior to the project sponsor's acceptance of the planning recommendations. In addition, interagency reviews of the planning documents are conducted. The SRF Program requirements for planning and environmental review help to assure that growth will be orderly and environmentally sound and that wastewater and stormwater facilities will be available to prevent pollution.

B. SHORT-TERM GOALS AND ACCOMPLISHMENTS

The IUP described nine short-term goals. A description of the goals and the DEP's success in fulfilling the goals follows.

1. To provide CWSRF assistance to the extent there are sufficient project applications of the CWSRF BIL and Base Capitalization Grant for equivalency in the amount of allocations. Florida met this goal by funding outputs/outcomes that exceeded the BIL & Base Capitalization Grant annual allocation. A total of \$65,468,510 was

allocated for Base and a total of \$90,378,989 was allocated for BIL. Totaling \$155,847,499 easily exceeding the minimum requirement of \$95,679,000.

2. To provide subsidization to qualifying projects to the extent required and allowable by the capitalization grant guidelines.

Florida met this goal by funding projects that exceeded the BIL & Base Capitalization Grant subsidy requirements. A total of \$7,357,443 was allocated for Base and a total of \$34,475,910 was allocated for BIL. Totaling \$41,833,35 easily exceeding the minimum requirement of \$39,539,910 and was below the maximum allowed of \$44,603,910.

3. To ensure the projects receiving any Federal funds are in compliance with the Build America Buy America (BABA) Act passed by Congress in 2021, concurrently with the BIL.

Florida met this goal by requiring that all agreements executed for FY24 equivalency projects include a BABA provision and requirements. Enforcement is maintained by regular on-site inspections by DEP staff.

4. To ensure that Davis Bacon Act wage rules apply to all assistance agreements made with funds appropriated under the Base and BIL Supplemental Capitalization Grants.

Florida met this goal by requiring that all agreements executed for FY24 equivalency projects include a Davis Bacon Act provision and requirements. Enforcement is maintained by regular on-site inspections by DEP staff.

5. Assure that CWSRF funds are used effectively for wastewater treatment and stormwater management projects, nonpoint source pollution management projects, and/or estuary conservation and management systems intended to resolve high priority public health and water quality concerns as well as other regulatory agency concerns.

The SRF Program Rule authorizes consideration of funds projected to become available during the fiscal year in which the priority list is being developed. Construction projects for which planning and design requirements have been completed and preconstruction projects for planning and design were placed on the fundable portion of the priority list based on the projected availability of funds. Projects were ranked on the priority list according to the priority considerations described under the Long-Term Goals section of this report. Sufficient funds were projected to be available to list all qualifying projects on the fundable portion of the priority list.

The priority list for FY 2024 was adopted at a public meeting on August 9th, 2023. The priority list was amended at list management meetings on November 8th, 2023, February 14th, 2024, and May 8th, 2024. Amendments included adding additional qualifying projects to the fundable portion and authorizing additional amounts for projects already listed, based on refined cost estimates.

Environmental and State Clearinghouse reviews assure that other agencies' concerns are addressed. Program procedures provide for publication of environmental review documents in the Florida Administrative Register. In

addition, all Clean Water Act, Section 212 projects must be submitted for State Clearinghouse review before the start of construction.

6. In accordance with 40 CFR §31.40 and 40 CFR §35.3165, as applicable, provide in the Annual Report or through the online CWSRF Benefits Reporting System, information regarding environmental results. Results shall include how the CWSRF impacts compliance, water quality, and designated uses. The program continued to enter the information in the new system monthly and it is included in this annual report.
7. Assure that all funds are expended in an expeditious and timely manner by executing binding agreements in an amount not less than 120 percent of each capitalization grant payment within one year of receipt of such capitalization grant payment. As stated above, the program executed loans totaling a net amount of \$313,058,251 during the fiscal year, easily exceeding this goal.
8. Assure the fiscal, technical, and managerial integrity of the CWSRF program by preventing waste, fraud, and abuse. Projects will be inspected as necessary to make certain the project is constructed correctly and efficiently.

The DEP continues to maintain a highly trained technical and administrative staff. This staff continues to review project activities to assure compliance with program requirements.

Loan recipients are required to procure equipment, materials, and construction contractor services using formal advertising procedures or negotiated procurement and to award contracts to the lowest, responsive, responsible bidders. Engineering consultants are selected using competitive procedures required by State law.

The DEP Project Managers, in conjunction with inspectors with the Florida Rural Water Association, perform on-site inspections during construction and upon project completion. All change orders must be submitted to the DEP for review. Professional Engineers are required to oversee construction for the local governments. The local governments' disbursement requests must be certified by the professional engineer and the authorized representative. The DEP staff reviews all disbursement requests. At project closeout, the DEP project managers review project records to assure compliance with program requirements.

The SRF Program staff work closely with the Bureau of Finance and Accounting (F&A) staff to assure that accounting is accurate. The SRF staff maintain separate records and reconcile data with F&A reports. Each loan recipient must have a Federal or State Single Audit conducted, as required by its loan agreement.

The Florida Water Pollution Control Financing Corporation (Corporation) uses the State Board of Administration's Division of Bond Finance to assure compliance with U.S. Treasury regulations concerning the use of tax-exempt bond proceeds for CWSRF loans (the "leveraged loans"). The Division of Bond Finance staff is experienced and skilled in issuing bonds and ensuring the integrity of the bond program. The DEP and the Corporation operate under a service contract to ensure conformance to established procedures.

9. Expedite project development and construction by encouraging projects to begin construction within one year of placement in the IUP. Projects on the fundable list for construction represent the vast majority of the committed funds and are ready to bid. As a result, these projects nearly always begin construction within one year. DEP project managers will continue to encourage sponsors to begin construction within one year of placement in the IUP.

Planning and design loans are also available. These loans typically take much longer to get started. CWSRF project managers will work closely with applicants to ensure their projects are guided expeditiously through the planning and design process. If projects do not move forward, they will be removed from the list and the funds will be reallocated to other outputs/outcomes. DEP project managers will continue these efforts to ensure that projects move forward at an acceptable pace or are removed from list.

C. EPA PER RECOMMENDATIONS

At the time of submittal of this Annual Report, recommendations have not been provided by EPA Region IV (R4) as part of the Program Evaluation Report (PER). DEP anticipates receipt of the PER on or before November 16, 2024.

III. CWSRF FINANCIAL INFORMATION AND LOANS

A. SOURCE AND USE OF FUNDS

During FY 2024, the CWSRF funded 29 new outputs/outcomes totaling \$159,970,749. See Table 2 for a complete listing of new outputs/outcomes and the financial assistance provided to each. Including increases and decreases, a net total of \$286,895,934 in assistance was provided during the fiscal year (sum of total loans in Table 2, 3 and 4). Table 6 provides a complete list of the source and use of all CWSRF funds since the inception of the program and the source and use of funds for FY 2024 is summarized as follows:

Source of Funds	Amount
Balance Forward	\$67,768,329
Federal Cap Grant (FY 22 grant award)	\$25,320,000
Federal BIL Supplemental (FY 23 grant award)	\$70,359,000
Cap Grant State Match	\$5,064,000
BIL Grant State Match	\$7,035,900
Loan Decreases	\$26,162,317
Investment Earnings	\$13,446,199

Loan Repayments (Principal and Interest)	\$104,006,790
Total Funds	\$319,162,535

Use of Funds

CWSRF Loans (excludes decreases)	\$313,058,251
Ending Balance	\$6,104,284

Note that as of June 30, 2024, there were 16 projects listed on the fundable portion of the priority list that had not been awarded (a loan agreement had not been executed at that time). The total amount obligated to these projects was \$95,676,074 resulting in a year-end balance of unobligated funds of \$(89,571,790).

The CWSRF financial assistance agreements executed during FY 2024 consisted of planning, design, and construction loans. Completion of planning activities is required to receive a design loan, and completion of planning and design activities is required to receive a construction loan. Planning loans may be amended to include design financing after planning activities have been completed. Construction loans are new agreements. Note that planning loans may result in multiple design and construction loans allowing project sponsors to phase projects.

Many types of outputs/outcomes received loans during the fiscal year. Funding by the EPA Clean Watersheds Needs Survey category, as reported in the Clean Water SRF National Information Management System (NIMS), was as follows:

Category Description	Number of Agreements	Project Type Amount
Centralized Wastewater Treatment - Secondary Treatment	1	\$29,917,378
Centralized Wastewater Treatment - Advanced Treatment	10	\$176,604,741
Centralized Wastewater Treatment - Infiltration/Inflow Correction	2	\$1,779,241
Centralized Wastewater Treatment - Sewer System Rehabilitation	3	\$17,875,120
Centralized Wastewater Treatment - New Collector Sewers	5	\$24,878,316
Centralized Wastewater Treatment - New Interceptors	0	(\$1,765,925)
Stormwater - Gray Infrastructure	6	\$17,187,911
Energy Conservation - Renewable Energy	0	(\$939,315)

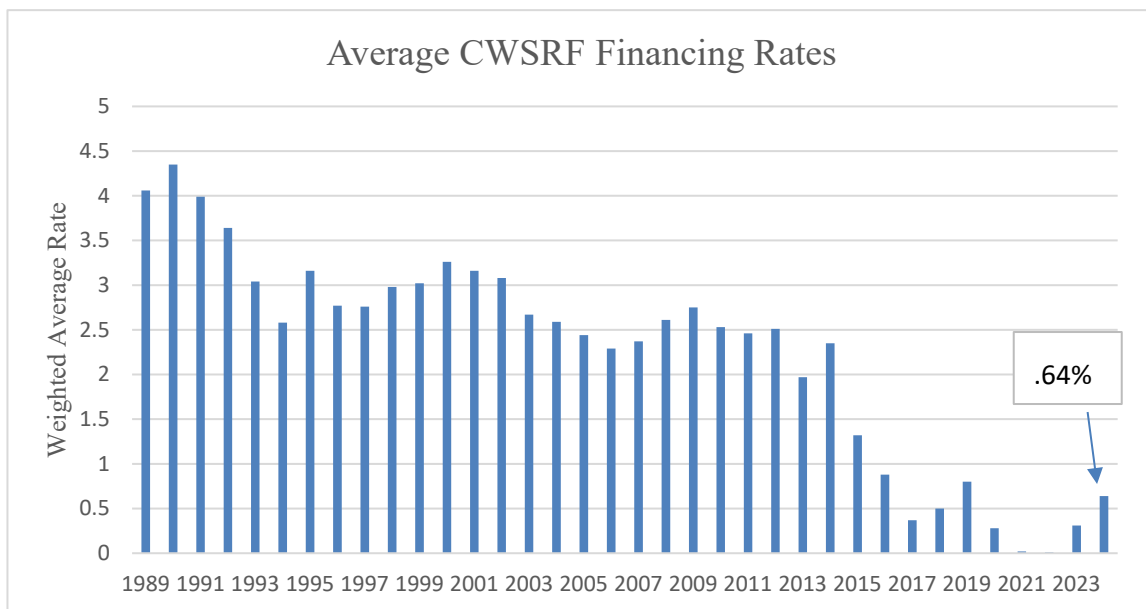
Water Conservation - Water Reuse	2	\$4,694,283
Other - Planning and Assessments	3	\$4,257,112
Report Total:		\$274,488,862

Note the negative amounts result from decreases to loans made in prior years and are primarily final amendments.

Loans requirements may differ slightly depending on the source of funds. Historically, loans have primarily been made from funds derived from capitalization grants, state match, repayments, and interest. These loans are called “direct loans.” Since FY 2001, the demand for funds has, at times, exceeded the available funds and bonds have been issued to meet this demand. Many of our loans have been funded with bond proceeds or repayments from these Water Pollution Control Revenue Bonds. These loans are called “leveraged loans” because these bonds leverage the revolving fund resources to make more funds available to meet current project needs. The source of funds for each financial assistance agreement awarded in FY 2024 is provided in Table 1. This list identifies the project sponsor, project number, award date, loan amount, principal forgiven, and source of funds.

B. FINANCING RATES

The financing rate for both direct and leveraged loans consists of an interest rate and may consist of a grant allocation assessment rate (GAA). GAAs are charged like interest on the unpaid balance of CWSRF loans. To comply with the EPA regulations regarding program income, loans designated to meet extra requirements as capitalization grant projects do not contain a GAA component. As shown in the following figure, our average financing rate increased by 0.33% in FY 2024 from FY 2023. The FY 2024 average financing rate was 0.64%.



C. FUNDS FOR PROJECTS BY FISCAL YEAR

Table 6 lists funds available for outputs/outcomes and the amount of loans made by fiscal year from the inception of the CWSRF program in FY 1989 through FY 2024. It also provides the annual debt service for repayment of the Water Pollution Control Revenue Bonds.

D. CASH BALANCES

The CWSRF funds, excluding the funds associated with the bonds and leveraged loans, are held in the Wastewater Treatment and Stormwater Management Revolving Loan Trust Fund in the State Treasury. The Trustee Bank accounts were established for the Water Pollution Control Revenue Bonds. To secure the bond accounts, projects were assigned to the Corporation. As such, the repayments from these loans are pledged to repay the bonds. In addition to these pledged loans, the principal and interest portion of the loan repayments are deposited into the Trustee Bank and can also be used for debt service on the bonds. Funds on deposit in the Trustee Bank which are not required for bond debt service may be used to finance projects.

Federal capitalization grant funds are not received immediately when the grant is awarded. Pursuant to Federal regulations, the State draws capitalization grant funds from the Federal Automated Clearing House (ACH) for incurred project costs. The costs must be incurred before the DEP can request the ACH draw. Cash on deposit in the State Revolving Trust Fund enables the State to disburse money to local governments for incurred project costs and to vendors for incurred administrative costs before the ACH draws are deposited into the fund.

The total cash balance of Florida's CWSRF program is represented by the sum of the funds in the State Bank. The State Bank balance as of June 30, 2024, were approximately \$727,570,565. Encumbrances at fiscal year-end were \$313,058,251 in the State Bank. The difference in the total bank balance and the total encumbrance balance was approximately \$414,512,314. Therefore, at the end of FY 2024, approximately 43% of the available cash funds were encumbered. A majority of the remainder of these funds are for Supplemental Appropriation for Hurricane Fiona and Ian (SAHFI). In addition, there were 16 projects on the FY 2024 priority list totaling \$95,676,074 that had not been awarded as of June 30, 2024. Including these obligated, but not yet awarded funds, the program committed 56% of the funds available during the fiscal year.

Disbursements during the fiscal year totaled \$197,376,509.00 (Not including ASADRA). For cumulative totals (life-to-date) as of June 30, 2024, see Table 6.

E. CAPITALIZATION GRANTS AND STATE MATCHING FUNDS

Table 7 lists the federal capitalization grants and state matching funds for the CWSRF program since inception of the program. Note that the Federal Fiscal Year (FFY) 2022 federal capitalization grant award was received in FY 2023. Table 8 shows that as of June 30, 2024, capitalization grants for projects totaling \$1,916,169,667 have been received, and state matching funds totaling \$343,733,072 have been deposited. Note that the total capitalization grants received includes the American Recovery and Reinvestment Act (ARRA) funds, which did not require state matching funds.

F. TRUSTEE BANK ACCOUNTS FOR LEVERAGED LOANS

The Corporation has a Master Trust Indenture with a Trustee Bank, which establishes accounts for bond-related funds. The accounts are used to hold bond proceeds, hold and disburse funds for leveraged loans, receive and hold loan repayments, and pay bond debt service.

Funds that can be used for making leveraged loans are deposited in the Loan Account. Previously, these included proceeds from the Series 2001, Series 2003, Series 2008A, and Series 2010A Bonds. In December 2019, these bonds were refinanced in the Series 2019A bond to reduce the interest rate. Under the Master Trust Indenture, the DEP's requisition (approval of draw requests) is required for disbursements.

Loan repayments pledged to repay the bonds are deposited into the Revenue Account. Investment earnings on deposited funds accrue to the account. Funds deposited in the account must first be used to pay debt service on bonds when due, satisfy bond reserve deposit requirements, if any, and satisfy bond-related rebate requirements, if any. Funds not required for those needs may be used for loans.

Deposits in the Administrative Account consist of GAA and may include Loan Service Fees, which are included in loan repayments. These funds are transferred to the GAA Account and Loan Service Fee Account administered by the DEP and held in the State Bank.

The Governor and Legislature provided \$200 million in General Revenue to the Division of Bond Finance for the purpose of defeasing outstanding taxable Public Education Capital Outlay and State Revolving Fund (Water Pollution Control) bonds. See Section 239 of the Fiscal Year 2023-24 General Appropriations Act for additional information.

In July of 2023, the Division of Bond Finance defeased the outstanding Water Pollution Control Revenue Refunding Bonds, Taxable Series 2019A. The defeasance resulted in approximately \$16.9 million in savings.

As of July 2023, after the defeasance, there are no Florida Water Pollution Control Financing Corporation Bonds outstanding.

G. USES OF SERVICE FEES FOR OTHER WATER QUALITY PURPOSES

In FY 2024, \$3,360,531.42 in funds was expensed from the service fee reserve.

Service Fee Reserve	
Direct Salaries	\$1,198,396.32
Fringe	\$974,535.91
Indirect	\$933,926.29
Expenses	\$(488.05)
Water Quality Management	\$26,143.80
Contractual Services	\$228,017.15
Total Expenditures SFY2024	\$3,360,531.42

H. ADDITIONAL CAPITALIZATION GRANT REQUIREMENTS

Recent capitalization grants have included minimum and maximum funding levels for additional subsidization and minimum funding levels for green projects. The FY 2023 Base & BIL grants required the program to obligate a minimum of 10% equaling \$9,567,900 for green outputs/outcomes and the program obligated \$14,484,123 for such outputs/outcomes. The minimum additional subsidization required in the FY 2023 Base and BIL grants was \$39,539,910 and this requirement was met by allocating loans with principal forgiveness toward the Base and BIL grants. A total of \$41,833,353 was allocated toward the FY23 grant subsidy requirements, easily exceeding the requirements. This total amount obligated is below the maximum allowed by the FY 2023 allotment. Since the subsidy and green project reserve requirements can be met with outputs/outcomes not initiated in the same fiscal year, the values of these may vary from the amounts completed in this fiscal year.

IV. OTHER FLORIDA FINANCIAL ASSISTANCE PROGRAMS

FINANCIALLY DISADVANTAGED SMALL COMMUNITY GRANTS PROGRAM

Section 403.1838, F.S., authorizes grants for wastewater systems in financially disadvantaged small communities. These grants are administered through the Small Community Wastewater Construction Grants Program. GAAs are levied on communities receiving CWSRF loans not made through the federal capitalization grant. The receipts are deposited in the DEP's Federal Grants Trust Fund and made available to financially disadvantaged small

communities with a population of 10,000 or less and a per capita income less than the state average. CWSRF loans are used to fund the project and these grant funds are applied to the principal balance at the time of the first repayment.

During the State Fiscal Year 2024 all small community outputs/outcomes eligible for grant money were covered using principal forgiveness. The grant fund is replenished through interest on loans. During the past few years as the result of the COVID-19 pandemic, and the ensuing low interest rates, the CWSRF offered historic low interest rates to its sponsors. The decision was made to use principal forgiveness for assistance to financially disadvantaged small communities instead of grant funds. This will help us stay in compliance with federal principal forgiveness requirements and allow our grant program to continue.

V. DEPARTMENT ASSURANCES TO THE U.S. EPA

The DEP has made assurances in its IUP and the Operating Agreement with the EPA and also accepted certain conditions in the capitalization grant agreement. Some of the more important assurances are discussed below.

A. EXPEDITIOUS CONSTRUCTION AND TIMELY DISBURSEMENTS

When a construction loan is executed, the date is set for the first repayment based on the scheduled completion date for project construction. The fixed repayment date is not usually revised to accommodate project delays and serves as an incentive for timely construction and completion of the project.

The DEP generally authorizes loan disbursement requests from loan recipients within two to five business days of receipt. With direct loans, the DEP transmits disbursement requests to the State's Chief Financial Officer. The Chief Financial Officer typically issues checks or transfers funds electronically within ten business days of the DEP's authorization. With leveraged loans, the DEP transmits disbursement requests to the Trustee Bank. The Trustee Bank typically issues checks or transfers within three business days of the DEP's authorization. Project sponsors are encouraged to take advantage of electronic funds transfer.

B. FIRST USE OF FUNDS FOR ENFORCEABLE REQUIREMENTS

During the reporting period, Florida was not required to use CWSRF monies to fund projects identified under the National Municipal Policy. All municipal permit holders are either in compliance, on an enforceable schedule, or subject to an enforcement action already filed.

C. ASSURANCES OF COMPLIANCE

The DEP and each financial assistance recipient have made assurances of compliance with applicable federal requirements. Financial assistance applications and agreements include local government assurances of compliance as covenants, which are potentially subject to audit. Required audit reports are reviewed by the DEP. In addition, the DEP uses checklists to address some of the federal requirements. The SRF Program Rule requires sponsors of capitalization grant projects to include supplementary conditions in specifications for bids in order to assure compliance with applicable federal regulations.

D. STATE ENVIRONMENTAL REVIEW PROCESS

Environmental reviews, similar to reviews required for projects under the National Environmental Protection Act, were conducted for all construction projects in accordance with Rule 62-503.751, Florida Administrative Code. A finding of no significant impact or categorical exclusion notice was published in the Florida Administrative Register for each construction project.

E. PROVIDING INFORMATION REGARDING ENVIRONMENTAL RESULTS

Projects are entered into the Clean Water Benefits Reporting System database no more than 30 days after an assistance agreement has been executed. This database is current for all outputs/outcomes funded in Florida during FY 2024. Reports are electronically available to the EPA for all loans.

VI. INTENDED USE PLAN AND PROJECT PRIORITY LIST

The DEP submitted the FY 2024 IUP to the EPA following the May list management meeting. Table 1 lists the projects that were awarded funds during the fiscal year based on the adopted FY 2024 SRF Priority List for Water Pollution Control Projects.

A project must be on the project priority list to qualify for a loan. The DEP annually adopts the project priority list and may amend the list to schedule additional projects for funding or reschedule projects that do not proceed as scheduled. Adopting or amending the priority list requires a public meeting.

A public notice was published in the Florida Administrative Register prior to each meeting. In addition, a memorandum providing information about the issues and recommendations is available upon request by interested and potentially affected parties prior to each meeting. The DEP maintains records of the public meetings and priority list actions. All outputs/outcomes awarded CWSRF financial assistance during FY 2024 were listed on the fundable portion of the Priority List for Wastewater Pollution Control Projects, as adopted and amended at the

Florida Department of Environmental Protection, CWSRF 2023 Annual Report

public meetings. Four meetings were held in FY 2024. The list adoption meeting was held on August 9th, 2023, and the list was amended quarterly thereafter.

The intended use plan for the FY 2023 BIL Supplemental and Base Capitalization Grants used projects listed in SFY 2023. Many of these projects executed agreements prior to final guidance for implementation of the Bipartisan Infrastructure Law. Therefore, adjustments are needed for the Capitalization Grants assigned projects (Intended Uses) to meet the equivalency and subsidy requirements. A summary of these adjustments is provided in the following tables:

FY2023 Base Capitalization Grant

Award Date: 9/28/2023

Florida's Allocation	\$ 25,320,000
Additional Subsidy (20-40% Max)	\$ 5,064,000 \$ 10,128,000
Green Project Reserve (10% Min)	\$ 2,532,000

Equivalency Assignments

Project Sponsor	CWSRF #	SRF Loan	Listing	PF	Listing	GPR	Agreement Date
1 Gateway Services CDD	36049	\$ 2,149,200	\$ 2,149,200	\$ -	\$ -	\$ -	9/28/2023
2 Punta Gorda	08032	\$ 20,000,000	\$ 20,000,000	\$ -	\$ -	\$ -	10/5/2023
3 Daytona Beach	6409A	\$ 18,634,000	\$ 18,634,000	\$ -	\$ -	\$ -	10/5/2023
4 Charlotte County	0802E	\$ 20,000,000	\$ 20,000,000	\$ -	\$ -	\$ -	10/6/2023
5 Everglades City	11092	\$ 1,050,000	\$ 1,050,000	\$ -	\$ -	\$ -	10/6/2023
6 Lake Wales	5303C	\$ 410,000	\$ 410,000	\$ -	\$ -	\$ -	11/15/2023
7 Lake Clarke Shores	01170	\$ 3,685,310	\$ 3,685,310	\$ -	\$ -	\$ -	11/6/2023
Total =		\$ 65,928,510	\$ 65,928,510				

Subsidy Assignments

Project Sponsor	CWSRF #	SRF Loan	Listing	PF	Listing	GPR	Agreement Date
1 Webster	60030	\$ 75,000	\$ 75,000	\$ 37,500	\$ 37,500	\$ -	12/5/2023
2 Williston	38061	\$ 393,300	\$ 393,300	\$ 196,650	\$ 196,650	\$ 314,640	9/4/2024
3 Fellsmere	31032	\$ 3,666,485	\$ 3,666,485	\$ 2,933,188	\$ 2,933,188	\$ -	Pending
4 Arcadia(SFY24&25)**	14017	\$ 10,800,000	\$ 10,800,000	\$ 3,978,889	\$ 3,978,889	\$ -	Pending
5 Deerfield Beach	06011	\$ 6,158,816	\$ 6,158,816	\$ -	\$ -	\$ 5,542,934	10/6/2023
6		\$ -	\$ -	\$ -	\$ -	\$ -	
Total =		\$ 21,093,601	\$ 21,093,601	\$ 3,167,338	\$ 7,146,227	\$ 5,857,574	

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FY2023 BIL Capitalization Grant

Florida's Allocation	\$ 70,359,000
Additional Subsidy (49%)	\$ 34,475,910
Green Project Reserve (10% Min)	\$ 7,035,900

Award Date: 12/12/2023

Equivalency Assignments

Project Sponsor	CWSRF #	SRF Loan	Listing	PF	Listing	GPR	Agreement Date
1 Groveland(SFY24)	35061	\$ 19,800,000	\$ 19,800,000	\$ -	\$ -	\$ -	Pending
2 Martin County(SFY24)	43025	\$ 9,760,989	\$ 9,760,989	\$ -	\$ -	\$ -	Pending
3 Winter Springs(SFY23)	59062	\$ 5,452,000	\$ 5,452,000	\$ -	\$ -	\$ -	Pending
4 Daytona Beach	6409B	\$ 1,366,000	\$ 1,366,000	\$ -	\$ -	\$ -	12/27/2023
5 Orlando	4804A	\$ 14,000,000	\$ 14,000,000	\$ -	\$ -	\$ -	2/6/2024
6 Belleview	42076	\$ 20,000,000	\$ 20,000,000	\$ 9,884,978	\$ 9,884,978	\$ -	3/21/2024
7 Lakeland	53067	\$ 20,000,000	\$ 20,000,000	\$ -	\$ -	\$ -	4/19/2024
8		\$ -	\$ -	\$ -	\$ -	\$ -	
9		\$ -	\$ -	\$ -	\$ -	\$ -	
		\$ 55,366,000	\$ 90,378,989	\$ 9,884,978	\$ 9,884,978	\$ -	

FY2023 BIL Capitalization Grant

Florida's Allocation	\$ 70,359,000
Additional Subsidy (49%)	\$ 34,475,910
Green Project Reserve (10% Min)	\$ 7,035,900

Award Date: 12/12/2023

Subsidy Assignments

Project Sponsor	CWSRF #	SRF Loan	Listing	PF	Listing	GPR	Agreement Date
1 Bushnell	60044	\$ 2,018,800	\$ 2,018,800	\$ 1,615,040	\$ 1,615,040	\$ -	1/6/2024
2 Belleview	42076	\$ 20,000,000	\$ 20,000,000	\$ 9,884,978	\$ 9,884,978	\$ -	3/21/2024
3 Lake Alfred	53052	\$ 80,000	\$ 80,000	\$ 40,000	\$ 40,000	\$ -	4/17/2024
4 Eagle Lake	53092	\$ 375,000	\$ 375,000	\$ 187,500	\$ 187,500	\$ -	4/19/2024
5 Archer	01032	\$ 987,254	\$ 987,254	\$ 789,803	\$ 789,803	\$ -	5/13/2024
6 Perry	62027	\$ 300,000	\$ 300,000	\$ 150,000	\$ 150,000	\$ -	5/17/2024
7 Marianna	32028	\$ 125,000	\$ 125,000	\$ 62,500	\$ 62,500	\$ -	1/8/2024
8 Arcadia(SFY24&25)**	14017	\$ 10,800,000	\$ 10,800,000	\$ 4,661,111	\$ 4,661,111	\$ 8,100,000	Pending
9 Blountstown(SFY24)	07012	\$ 9,000,000	\$ 9,000,000	\$ 7,200,000	\$ 7,200,000	\$ -	Pending
10 Lake Butler(SFY24)	63010	\$ 11,250,000	\$ 11,250,000	\$ 9,884,978	\$ 9,884,978	\$ 9,000,000	Pending
11		\$ -	\$ -	\$ -	\$ -	\$ -	
12		\$ -	\$ -	\$ -	\$ -	\$ -	
13		\$ -	\$ -	\$ -	\$ -	\$ -	
14		\$ -	\$ -	\$ -	\$ -	\$ -	
15		\$ -	\$ -	\$ -	\$ -	\$ -	
		\$ 54,936,054	\$ 54,936,054	\$ 12,729,821	\$ 34,475,910	\$ 17,100,000	

** Arcadia Principal Forgiveness will be split between BASE and BIL to satisfy the 49% requirement for BIL & achieve the minimum required for BASE

VII. MBE/WBE PARTICIPATION

The DEP is required to have Minority Business Enterprise (MBE) (5%) participation and Women's Business Enterprise (WBE) (5%) participation for a total of 10% participation. Steps to encourage MBE/WBE participation in construction are required for all projects. For the FY 2024 the combined total procurement was \$344,590,783. Of

that total, \$16,500,582 or approximately 4.79% was associated with MBE contractors and \$22,353,928 or approximately 6.49% was associated with WBE contractors.

Table 1: Outputs/Outcomes Funded Fiscal Year 2024

Funding #	Sponsor Name	Total Loan Amount	Loan Amount to be Repaid	Principal Forgiveness/Grant	Award Date	Source
CW-010320	Archer	\$987,254	\$197,451	\$789,803	5/13/2024	State Bank
CW-160300	Baldwin	\$463,300	\$231,650	\$231,650	9/29/2023	State Bank
CW-420762	Bellevue	\$20,000,000	\$10,115,022	\$9,884,978	3/21/2024	State Bank
CW-4103A0	Bradenton	\$20,000,000	\$20,000,000	\$0	9/29/2023	State Bank
CW-600441	Bushnell	\$2,018,800	\$403,760	\$1,615,040	1/16/2024	State Bank
CW-600450	Bushnell	\$550,000	\$550,000	\$0	3/15/2024	State Bank
CW-050550	Cape Canaveral	\$126,400	\$124,686	\$0	7/20/2023	State Bank
CW-170301	Century	\$8,865,336	\$886,534	\$7,978,802	7/21/2023	State Bank
CW-0802E1	Charlotte County	\$9,000,000	\$9,000,000	\$0	7/7/2023	State Bank
CW-0802E1	Charlotte County	\$20,000,000	\$20,000,000	\$0	10/6/2023	State Bank
CW-0802J0	Charlotte County	\$10,988,222	\$10,988,222	\$0	10/4/2023	State Bank
CW-6409A0	Daytona Beach	\$18,634,000	\$18,634,000	\$0	10/5/2023	State Bank
CW-6409B0	Daytona Beach	\$1,366,000	\$1,366,000	\$0	12/27/2023	State Bank
CW-060110	Deerfield Beach	\$6,158,816	\$6,158,816	\$0	10/6/2023	State Bank
CW-641120	Deland	\$20,000,000	\$20,000,000	\$0	12/21/2023	State Bank
CW-5202C1	Dunedin	\$7,649,752	\$7,649,752	\$0	12/18/2023	State Bank
CW-110923	Everglades City	\$1,050,000	\$1,050,000	\$0	10/6/2023	State Bank
CW-640301	Florida Governmental Utility Authority (Jungle Den)	\$755,941	\$755,941	\$0	8/29/2023	State Bank
CW-531121	Fort Meade	\$1,000,000	\$1,000,000	\$0	8/3/2023	State Bank
CW-360491	Gateway Services Community Development District	\$2,149,200	\$2,149,200	\$0	9/28/2023	State Bank
CW-3604B1	Gateway Services Community Development District	\$2,154,412	\$2,154,412	\$0	2/27/2024	State Bank
CW-350630	Groveland	\$300,000	\$300,000	\$0	2/14/2024	State Bank
CW-350650	Groveland	\$200,000	\$200,000	\$0	5/13/2024	State Bank
CW-0604C0	Hollywood	\$5,275,719	\$5,275,719	\$0	2/22/2024	State Bank
CW-131600	Key Biscayne	\$3,492,980	\$3,492,980	\$0	2/22/2024	State Bank
CW-011700	Lake Clarke Shores	\$3,685,310	\$3,685,310	\$0	11/6/2023	State Bank
CW-530671	Lakeland	\$20,000,000	\$20,000,000	\$0	4/19/2024	State Bank
CW-320280	Marianna	\$125,000	\$62,500	\$62,500	1/8/2024	State Bank
CW-430250	Martin County	\$20,000,000	\$20,000,000	\$0	7/18/2023	State Bank
CW-460201	Mary Esther	\$2,060,950	\$2,060,950	\$0	11/8/2023	State Bank
CW-1302A0	Miami-Dade Water and Sewer Authority	\$20,000,000	\$20,000,000	\$0	12/21/2023	State Bank
CW-531211	Mulberry	\$1,189,950	\$1,189,950	\$0	7/24/2023	State Bank
CW-011600	Oak Hill	\$300,000	\$300,000	\$0	9/18/2023	State Bank
CW-4804A0	Orlando	\$20,000,000	\$20,000,000	\$0	7/19/2023	State Bank
CW-4804A0	Orlando	\$14,000,000	\$14,000,000	\$0	2/6/2024	State Bank
CW-4804D0	Orlando	\$854,013	\$854,013	\$0	6/27/2024	State Bank
CW-4804D1	Orlando	\$1,924,986	\$1,924,986	\$0	6/27/2024	State Bank

CW-180431	Palm Coast	\$7,027,099	\$7,027,099	\$0	8/1/2023	State Bank
CW-620270	Perry	\$300,000	\$150,000	\$150,000	5/17/2024	State Bank
CW-062460	Pompano Beach	\$6,344,000	\$6,344,000	\$0	7/19/2023	State Bank
CW-062490	Pompano Beach	\$875,000	\$875,000	\$0	2/26/2024	State Bank
CW-0624B0	Pompano Beach	\$4,735,500	\$4,735,500	\$0	2/13/2024	State Bank
CW-080320	Punta Gorda	\$20,000,000	\$20,000,000	\$0	10/5/2023	State Bank
CW-040201	Starke	\$3,630,711	\$3,630,711	\$0	5/29/2024	State Bank
CW-600300	Webster	\$75,000	\$37,500	\$37,500	12/5/2023	State Bank
CW-5303C0	Lake Wales	\$410,000	\$410,000	\$0	11/15/2023	State Bank
CW-280220	Lake Placid	\$1,879,600	\$375,920	\$1,503,680	11/29/2023	State Bank
CW-530520	Lake Alfred	\$80,000	\$40,000	\$40,000	4/17/2024	State Bank
CW-530920	Eagle Lake	\$375,000	\$187,500	\$187,500	4/19/2024	State Bank
Total	Count: 49	\$313,058,251	\$290,575,084	\$22,481,453		

Table 2: New Awards Fiscal Year 2024

Funding #	Amend Type	Sponsor Name	Total Loan Amount	Loan Amount to be Repaid	Principal Forgiveness/Grant	Award Date	Source
CW-010320	Initial	Archer	\$ 987,254	\$ 197,451	\$ 789,803	5/13/2024	State Bank
CW-160300	Initial	Baldwin	\$ 463,300	\$ 231,650	\$ 231,650	9/29/2023	State Bank
CW-420762	Initial	Bellevue	\$ 20,000,000	\$ 10,115,022	\$ 9,884,978	3/21/2024	State Bank
CW-4103A0	Initial	Bradenton	\$ 20,000,000	\$ 20,000,000	\$ -	9/29/2023	State Bank
CW-600441	Initial	Bushnell	\$ 2,018,800	\$ 403,760	\$ 1,615,040	1/16/2024	State Bank
CW-170301	Initial	Century	\$ 8,865,336	\$ 886,534	\$ 7,978,802	7/21/2023	State Bank
CW-0802E1	Initial	Charlotte County	\$ 9,000,000	\$ 9,000,000	\$ -	7/7/2023	State Bank
CW-0802J0	Initial	Charlotte County	\$ 10,988,222	\$ 10,988,222	\$ -	10/4/2023	State Bank
CW-6409B0	Initial	Daytona Beach	\$ 1,366,000	\$ 1,366,000	\$ -	12/27/2023	State Bank
CW-060110	Initial	Deerfield Beach	\$ 6,158,816	\$ 6,158,816	\$ -	10/6/2023	State Bank
CW-641120	Initial	Deland	\$ 20,000,000	\$ 20,000,000	\$ -	12/21/2023	State Bank
CW-360491	Initial	Gateway Services Community Development District	\$ 2,149,200	\$ 2,149,200	\$ -	9/28/2023	State Bank
CW-3604B1	Initial	Gateway Services Community Development District	\$ 2,154,412	\$ 2,154,412	\$ -	2/27/2024	State Bank
CW-350630	Initial	Groveland	\$ 300,000	\$ 300,000	\$ -	2/14/2024	State Bank
CW-350650	Initial	Groveland	\$ 200,000	\$ 200,000	\$ -	5/13/2024	State Bank
CW-530520	Initial	Lake Alfred	\$ 80,000	\$ 40,000	\$ 40,000	4/17/2024	State Bank
CW-011700	Initial	Lake Clarke Shores	\$ 3,685,310	\$ 3,685,310	\$ -	11/6/2023	State Bank
CW-280220	Initial	Lake Placid	\$ 1,879,600	\$ 375,920	\$ 1,503,680	11/29/2023	State Bank
CW-5303C0	Initial	Lake Wales	\$ 410,000	\$ 410,000	\$ -	11/15/2023	State Bank
CW-530671	Initial	Lakeland	\$ 20,000,000	\$ 20,000,000	\$ -	4/19/2024	State Bank
CW-320280	Initial	Marianna	\$ 125,000	\$ 62,500	\$ 62,500	1/8/2024	State Bank
CW-430250	Initial	Martin County	\$ 20,000,000	\$ 20,000,000	\$ -	7/18/2023	State Bank
CW-4804D0	Initial	Orlando	\$ 854,013	\$ 854,013	\$ -	6/27/2024	State Bank
CW-4804D1	Initial	Orlando	\$ 1,924,986	\$ 1,924,986	\$ -	6/27/2024	State Bank
CW-620270	Initial	Perry	\$ 300,000	\$ 150,000	\$ 150,000	5/17/2024	State Bank
CW-062490	Initial	Pompano Beach	\$ 875,000	\$ 875,000	\$ -	2/26/2024	State Bank
CW-0624B0	Initial	Pompano Beach	\$ 4,735,500	\$ 4,735,500	\$ -	2/13/2024	State Bank
CW-600300	Initial	Webster	\$ 75,000	\$ 37,500	\$ 37,500	12/5/2023	State Bank
CW-530920	Initial	Eagle Lake	\$ 375,000	\$ 187,500	\$ 187,500	4/19/2024	State Bank
Total		Count: 29	\$ 159,970,749	\$ 137,489,296	\$ 22,481,453		

Table 3: Loan Increases Fiscal Year 2024

Funding #	Amend #	Amend Type	Sponsor Name	Total Loan Amount	De-Obligated	Loan Amount to be Repaid	Principal Forgiveness	Agreement Date	Source
CW-600450	2	Increase	Bushnell	\$550,000	\$0	\$550,000	\$0	3/15/2024	State Bank
CW-050550	2	Increase	Cape Canaveral	\$126,400	\$0	\$124,686	\$0	7/20/2023	State Bank
CW-0802E1	1	Increase	Charlotte County	\$20,000,000	\$0	\$20,000,000	\$0	10/6/2023	State Bank
CW-6409A0	1	Increase	Daytona Beach	\$18,634,000	\$0	\$18,634,000	\$0	10/5/2023	State Bank
CW-5202C1	1	Increase	Dunedin	\$7,649,752	\$0	\$7,649,752	\$0	12/18/2023	State Bank
CW-110923	1	Increase	Everglades City	\$1,050,000	\$0	\$1,050,000	\$0	10/6/2023	State Bank
CW-640301	1	Increase	Florida Governmental Utility Authority (Jungle Den)	\$755,941	\$0	\$755,941	\$0	8/29/2023	State Bank
CW-531121	1	Increase	Fort Meade	\$1,000,000	\$0	\$1,000,000	\$0	8/3/2023	State Bank
CW-0604C0	2	Increase	Hollywood	\$5,275,719	\$0	\$5,275,719	\$0	2/22/2024	State Bank
CW-131600	1	Increase	Key Biscayne	\$3,492,980	\$0	\$3,492,980	\$0	2/22/2024	State Bank
CW-460201	2	Increase	Mary Esther	\$2,060,950	\$0	\$2,060,950	\$0	11/8/2023	State Bank
CW-1302A0	5	Increase	Miami-Dade Water and Sewer Authority	\$20,000,000	\$0	\$20,000,000	\$0	12/21/2023	State Bank
CW-531211	2	Increase	Mulberry	\$1,189,950	\$0	\$1,189,950	\$0	7/24/2023	State Bank
CW-011600	1	Increase	Oak Hill	\$300,000	\$0	\$300,000	\$0	9/18/2023	State Bank
CW-4804A0	2	Increase	Orlando	\$20,000,000	\$0	\$20,000,000	\$0	7/19/2023	State Bank
CW-4804A0	3	Increase	Orlando	\$14,000,000	\$0	\$14,000,000	\$0	2/6/2024	State Bank
CW-180431	2	Increase	Palm Coast	\$7,027,099	\$0	\$7,027,099	\$0	8/1/2023	State Bank
CW-062460	1	Increase	Pompano Beach	\$6,344,000	\$0	\$6,344,000	\$0	7/19/2023	State Bank
CW-080320	1	Increase	Punta Gorda	\$20,000,000	\$0	\$20,000,000	\$0	10/5/2023	State Bank
CW-040201	1	Increase	Starke	\$3,630,711	\$0	\$3,630,711	\$0	5/29/2024	State Bank
Total			Count: 20	\$153,087,502	\$0	\$153,085,788	\$0		

Table 4: Decreases & Annulments

Funding #	Amend #	Amend Type	Sponsor Name	Total Award Amount Decrease	Loan Portion Decrease	PV/Grant Decrease	Amendment Date	Source
CW-051170	4	Final	Brevard County	\$ (73,609)	\$ (73,609)	\$ -	1/16/2024	State Bank
CW-050550	3	Final	Cape Canaveral	\$ (1,714)	\$ (1,714)	\$ -	10/25/2023	State Bank
CW-050560	3	Final	Cape Canaveral	\$ (109,033)	\$ (109,033)	\$ -	12/21/2023	State Bank
CW-050570	2	Final	Cape Canaveral	\$ (82,395)	\$ (82,395)	\$ -	7/21/2023	State Bank
CW-080240	3	Final	Charlotte County	\$ (825,040)	\$ (825,040)	\$ -	11/6/2023	State Bank
CW-080210	1	Final	Charlotte County	\$ (314,184)	\$ (314,184)	\$ -	3/15/2024	State Bank
CW-320392	1	Final	Cottdondale	\$ (732)	\$ (732)	\$ -	3/22/2024	State Bank
CW-641860	3	Final	Deltona	\$ (3,135,626)	\$ (3,135,626)	\$ -	6/4/2024	State Bank
CW-1320C0	2	Final	El Portal	\$ (85,000)	\$ (85,000)	\$ -	1/29/2024	State Bank
CW-350821	2	Final	Fruitland Park	\$ (316,519)	\$ (316,519)	\$ -	3/18/2024	State Bank
CW-360490	1	Final	Gateway Services Community Development District	\$ (106,727)	\$ (106,727)	\$ -	10/22/2023	State Bank
CW-630100	5	Final	Lake Butler	\$ (133)	\$ (133)	\$ -	10/13/2023	State Bank
CW-530652	2	Final	Lakeland	\$ (99,565)	\$ (99,565)	\$ -	6/11/2024	State Bank
CW-480270	3	Final	Maitland	\$ (2,260)	\$ (2,260)	\$ -	4/9/2024	State Bank
CW-320252	2	Final	Marianna	\$ (6,129)	\$ (6,129)	\$ -	9/20/2023	State Bank
CW-420620	3	Final	Marion County	\$ (339,244)	\$ (339,244)	\$ -	7/27/2023	State Bank
CW-430210	1	Final	Martin County	\$ (5,268,190)	\$ (5,268,190)	\$ -	9/28/2023	State Bank
CW-410201	2	Final	Palmetto	\$ (666,798)	\$ (666,798)	\$ -	1/30/2024	State Bank
CW-230140	3	Final	Port St. Joe	\$ (1,415,318)	\$ (1,415,318)	\$ (1,132,254)	11/27/2023	State Bank
CW-350951	3	Final	Tavares	\$ (725,125)	\$ (725,125)	\$ -	4/25/2024	State Bank
CW-531350	2	Final	Winter Haven	\$ (110,868)	\$ (110,868)	\$ -	8/8/2023	State Bank
CW-510550	2	Final	Zephyrhills	\$ (478,107)	\$ (478,107)	\$ -	4/19/2024	State Bank
CW-351480	1	Annulment	Mount Dora	\$ (12,000,000)	\$ (12,000,000)	\$ -	8/2/2023	Bond Bank
CW-520310	3	Final	St. Pete Beach	\$ (1)	\$ (1)	\$ -	2/5/2024	Bond Bank
Total			Count: 24	\$ (26,162,317)	\$ (26,162,317)	\$ (1,132,254)		

Table 5: Small Community Awards in Fiscal Year 2024

Award Date	Sponsor Name	Funding #	Amend #	Amend Type	Loan Amount to be Repaid	Principal Forgiveness/Grant	Loan Amount	Pop.
5/13/2024	Archer	CW-010320	0	Initial	\$197,451	\$789,803	\$987,254	1,289
9/29/2023	Baldwin	CW-160300	0	Initial	\$231,650	\$231,650	\$463,300	1,640
3/21/2024	Bellevue	CW-420762	0	Initial	\$10,115,022	\$9,884,978	\$20,000,000	5,413
1/16/2024	Bushnell	CW-600441	0	Initial	\$403,760	\$1,615,040	\$2,018,800	3,047
3/15/2024	Bushnell	CW-600450	2	Increase	\$550,000	\$0	\$550,000	3,047
7/21/2023	Century	CW-170301	0	Initial	\$886,534	\$7,978,802	\$8,865,336	1,714
10/6/2023	Everglades City	CW-110923	1	Increase	\$1,050,000	\$0	\$1,050,000	400
8/3/2023	Fort Meade	CW-531121	1	Increase	\$1,000,000	\$0	\$1,000,000	5,740
4/17/2024	Lake Alfred	CW-530520	0	Initial	\$40,000	\$40,000	\$80,000	7,101
11/29/2023	Lake Placid	CW-280220	0	Initial	\$375,920	\$1,503,680	\$1,879,600	2,518
1/8/2024	Marianna	CW-320280	0	Initial	\$62,500	\$62,500	\$125,000	6,102
7/24/2023	Mulberry	CW-531211	2	Increase	\$1,189,950	\$0	\$1,189,950	3,782
9/18/2023	Oak Hill	CW-011600	1	Increase	\$300,000	\$0	\$300,000	1,792
5/17/2024	Perry	CW-620270	0	Initial	\$150,000	\$150,000	\$300,000	7,055
5/29/2024	Starke	CW-040201	1	Increase	\$3,630,711	\$0	\$3,630,711	5,393
12/5/2023	Webster	CW-600300	0	Initial	\$37,500	\$37,500	\$75,000	2,500
4/19/2024	Eagle Lake	CW-530920	0	Initial	\$187,500	\$187,500	\$375,000	1,947
Total	Count: 17				\$20,408,498	\$22,481,453	\$42,889,951	

Table 6: CWSRF Funds by FY as of June 30, 2024										
Fiscal Year	Balance Forward Amt	Federal Capital Amt for Projects	State Appropriation Amt	Bond Proceeds Amt	Investment Earnings Amt	Principal & Int Repaid	Award Decreases Amt	Awards Amt	Debt Service Amt	Year-End Balance Amt
1989	\$ -	\$56,723,414	\$15,200,000	\$ -	\$2,999,179	\$ -	\$ -	\$53,437,000	\$ -	\$21,485,593
1990	\$21,485,593	\$58,319,281	\$12,000,000	\$ -	\$2,250,192	\$ -	\$2,246,437	\$81,662,000	\$ -	\$14,639,503
1991	\$14,639,503	\$66,504,050	\$12,000,000	\$ -	\$2,256,113	\$1,446,836	\$155,000	\$44,231,000	\$ -	\$52,770,502
1992	\$52,770,502	\$62,962,765	\$12,000,000	\$ -	\$2,093,112	\$6,789,428	\$1,992,126	\$135,353,000	\$ -	\$3,254,933
1993	\$3,254,933	\$53,756,179	\$7,000,000	\$ -	\$1,862,114	\$12,770,885	\$95,713	\$40,119,204	\$ -	\$38,620,620
1994	\$38,620,620	\$47,174,590	\$23,894,617	\$ -	\$1,819,282	\$14,689,839	\$728,011	\$110,840,060	\$ -	\$16,086,899
1995	\$16,086,899	\$39,913,569	\$6,146,867	\$ -	\$2,836,961	\$22,339,145	\$586,006	\$85,441,778	\$ -	\$2,467,668
1996	\$2,467,668	\$87,952,907	\$13,294,640	\$ -	\$3,025,635	\$30,710,585	\$700,849	\$114,284,277	\$ -	\$23,868,008
1997	\$23,868,008	\$21,037,500	\$5,295,564	\$ -	\$2,371,061	\$28,883,347	\$5,568,907	\$87,162,045	\$ -	(\$137,658)
1998	(\$137,658)	\$45,453,672	\$9,000,000	\$ -	\$4,578,148	\$44,213,175	\$7,755,905	\$104,160,285	\$ -	\$6,702,956
1999	\$6,702,956	\$45,208,602	\$7,800,000	\$ -	\$5,689,785	\$47,863,786	\$10,705,300	\$109,795,148	\$ -	\$14,175,281
2000	\$14,175,281	\$43,491,159	\$9,000,000	\$ -	\$5,723,320	\$53,408,719	\$6,071,230	\$102,013,757	\$ -	\$29,855,952
2001	\$29,855,952	\$43,104,632	\$9,000,000	\$ -	\$9,790,985	\$57,402,049	\$14,353,725	\$132,953,942	\$ -	\$30,553,401
2002	\$30,553,401	\$43,200,622	\$7,000,000	\$46,009,624	\$9,631,504	\$98,151,694	\$6,465,381	\$131,719,642	\$3,237,522	\$106,055,061
2003	\$106,055,061	\$42,919,779	\$8,500,000	\$92,032,862	\$10,912,884	\$64,079,378	\$30,358,842	\$276,604,310	\$6,850,253	\$71,404,243
2004	\$71,404,243	\$42,945,725	\$8,500,000	\$ -	\$8,279,492	\$99,773,167	\$44,115,664	\$175,488,056	\$9,408,096	\$90,122,138
2005	\$90,122,138	\$40,105,915	\$8,500,000	\$ -	\$9,773,805	\$135,479,948	\$41,677,901	\$255,788,382	\$10,248,488	\$59,622,838
2006	\$59,622,838	29,559,024	\$10,200,000	\$ -	\$11,601,611	\$80,809,936	\$41,073,464	\$211,542,521	\$11,731,297	\$9,593,055
2007	\$9,593,055	\$38,984,298	\$6,800,000	\$ -	\$15,377,511	\$98,724,946	\$24,414,842	\$320,813,518	\$13,405,020	(\$140,323,886)
2008	(\$140,323,886)	\$22,969,782	\$1,200,000	\$ -	\$11,342,542	\$98,766,695	\$72,617,368	\$151,754,686	\$13,819,930	(\$99,002,116)
2009	(\$99,002,116)	\$132,286,300	\$ -	\$234,914,857	\$5,801,860	\$117,695,698	\$52,609,213	\$272,496,376	\$13,867,230	\$157,942,207
2010	\$157,942,207	\$25,950,193	\$6,559,000	\$ -	\$6,701,080	\$138,087,466	\$100,328,428	\$400,195,417	\$32,663,017	\$2,709,941
2011	\$2,709,941	\$68,776,000	\$10,516,664	\$235,692,207	\$8,557,369	\$145,036,546	\$19,852,844	\$210,231,988	\$40,304,424	\$240,605,158
2012	\$240,605,158	\$49,845,000	\$9,874,800	\$ -	\$9,456,954	\$186,948,930	\$51,228,971	\$273,783,857	\$50,126,121	\$224,049,835
2013	\$224,049,835	\$47,707,000	\$9,541,400	\$ -	\$6,633,444	\$216,694,862	\$28,864,547	\$316,212,643	\$57,669,056	\$159,609,389
2014	\$159,609,389	\$45,066,000	\$9,013,200	\$ -	\$3,946,777	\$201,664,453	\$32,123,699	\$280,853,435	\$56,865,156	\$113,704,927
2015	\$113,704,927	\$47,862,600	\$9,572,520	\$ -	\$6,068,857	\$180,475,852	\$44,995,637	\$210,879,950	\$55,408,563	\$136,391,880
2016	\$136,391,880	\$47,085,000	\$9,417,000	\$ -	\$6,224,847	\$186,353,320	\$20,508,319	\$293,191,613	\$51,930,713	\$60,858,041
2017	\$60,858,041	\$45,100,000	\$9,020,000	\$ -	\$6,699,527	\$216,256,613	\$71,226,645	\$239,719,573	\$49,200,348	\$120,240,905
2018	\$120,240,905	\$32,704,000	\$7,000,000	\$ -	\$9,459,999	\$137,584,538	\$34,704,417	\$256,241,151	\$44,847,110	\$40,605,598
2019	\$40,605,598	\$58,890,985	\$11,350,600	\$ -	\$10,985,471	\$160,131,231	\$18,454,094	\$215,711,956	\$42,694,268	\$42,011,756
2020	\$42,011,756	\$60,970,015	\$12,162,400	\$ -	\$11,166,796	\$206,657,115	\$16,005,845	\$246,369,654	\$41,057,818	\$61,546,455
2021	\$61,546,455	\$53,641,000	\$10,728,200	\$ -	\$5,002,608	\$335,478,318	\$30,940,075	\$297,438,853	\$30,823,244	\$169,074,559
2022	\$169,074,559	\$53,633,000	\$10,726,000	\$ -	\$2,477,308	\$193,790,510	\$34,076,521	\$311,145,864	\$29,652,167	\$122,979,867
2023	\$122,979,867	\$99,134,000	\$13,819,100	\$ -	\$6,568,513	\$108,745,438	\$21,655,208	\$275,980,845	\$29,152,952	\$67,768,329
2024	\$67,768,329	\$95,679,000	\$12,099,900	\$ -	\$13,446,199	\$104,006,790	\$26,162,317	\$313,058,251	\$0	\$6,104,284
Total:		\$1,896,617,558	\$343,732,472	\$608,649,550	\$243,412,845	\$3,831,911,238	\$915,419,451	\$7,138,676,037	\$694,962,793	

*State match for FY94 includes \$8 million Hurricane Andrew funds and \$8,894,617 of ADF money. FY95 and FY96 match money is all ADF funds. FY97 match money includes a \$295,564 transfer from the WPCTF.

ARRA-FY 2009 Cap Grant Total: null

The net amount of loans awarded is the Awards Amt column minus the Award Decreases Amt column.

Table 7: Program Performance Measures FY 2024

\$1,800,938,558	Total Cap Grants Allocated to Projects
\$331,633,172	Total State Match
(\$86,313,243)	Bond Proceeds – Bond Debt Service to date
\$229,966,646	Total Investment Interest
\$3,727,904,448	Total Repayments (Principal and Interest)
\$6,004,129,581	Total Funds Available
Statistics	
7,493	Number of Disbursements as of 6/30/23
\$5,500,916,294	Total Disbursed as of 6/30/23
\$5,948,577,170	Total net awards as of 6/30/23
99%	Total Assistance/Total Funds Available (Does not include binding commitments)
330%	Total Assistance/Cap Grants
92%	Disbursed/Total Assistance

Table 8: CWSRF Capitalization Grant and State Match Information

Fiscal Year	Capital Grants Amt	Required Match Amt	State Match Amt	Project Amt	Program Admin Amt
1989	\$59,086,890	\$11,817,378	\$15,200,000	\$56,723,414	\$2,363,476
1990	\$60,749,251	\$12,149,850	\$12,000,000	\$58,319,281	\$2,429,970
1991	\$69,275,052	\$13,855,010	\$12,000,000	\$66,504,050	\$2,771,002
1992	\$65,586,213	\$13,117,243	\$12,000,000	\$62,962,765	\$2,623,448
1993	\$64,538,233	\$12,907,647	\$7,000,000	\$62,284,179	\$2,254,054
1994	\$40,597,985	\$8,119,597	\$23,894,617	\$38,646,590	\$1,951,395
1995	\$56,272,374	\$11,254,475	\$6,146,867	\$54,609,309	\$1,663,065
1996	\$68,103,783	\$13,620,757	\$13,294,640	\$73,257,167	(\$5,153,384)
1997	\$21,037,500	\$4,207,500	\$5,295,564	\$21,037,500	\$0
1998	\$45,453,672	\$9,090,734	\$9,000,000	\$45,453,672	\$0
1999	\$47,029,348	\$9,179,265	\$7,800,000	\$45,208,602	\$1,820,746
2000	\$45,303,291	\$9,060,658	\$9,000,000	\$43,491,159	\$1,812,132
2001	\$44,900,658	\$8,980,132	\$9,000,000	\$43,104,632	\$1,796,026
2002	\$0	\$0	\$7,000,000	\$0	\$0
2003	\$89,708,751	\$17,941,751	\$8,500,000	\$86,120,401	\$3,588,350
2004	\$44,735,130	\$8,947,026	\$8,500,000	\$42,945,725	\$1,789,405
2005	\$37,948,339	\$7,589,668	\$8,500,000	\$40,105,915	(\$2,157,576)
2006	\$0	\$0	\$10,200,000	\$0	\$0
2007	\$29,559,024	\$5,911,805	\$6,800,000	\$29,559,024	\$0
2008	\$38,984,298	\$7,796,860	\$1,200,000	\$38,984,298	\$0
2009	\$155,256,082	\$4,593,956	\$0	\$155,256,082	\$0
2010	\$25,950,193	\$5,190,039	\$6,559,000	\$25,950,193	\$0
2011	\$68,776,000	\$13,755,200	\$10,516,664	\$68,776,000	\$0
2012	\$49,845,000	\$9,969,000	\$9,874,800	\$49,845,000	\$0
2013	\$47,707,000	\$9,541,400	\$9,541,400	\$47,707,000	\$0
2014	\$45,066,000	\$9,013,200	\$9,013,200	\$45,066,000	\$0
2015	\$47,862,600	\$9,572,520	\$9,572,520	\$47,862,600	\$0
2016	\$47,085,000	\$9,417,000	\$9,417,000	\$47,085,000	\$0
2017	\$45,100,000	\$9,020,000	\$9,020,000	\$45,100,000	\$0
2018	\$44,753,000	\$8,950,600	\$7,000,000	\$44,753,000	\$0
2019	\$54,179,000	\$10,835,800	\$11,350,600	\$54,179,000	\$0
2020	\$53,633,000	\$10,726,600	\$12,162,400	\$53,633,000	\$0
2021	\$53,641,000	\$10,728,200	\$10,728,200	\$53,641,000	\$0
2022	\$53,633,000	\$10,726,000	\$10,726,600	\$53,633,000	\$0
2023	\$99,134,000	\$13,819,100	\$13,819,100	\$99,134,000	\$0
2024	\$95,679,000	\$12,099,900	\$12,099,900	\$95,679,000	\$0
Totals:	\$1,916,169,667	\$343,505,871	\$343,733,072	\$1,896,617,558	\$19,552,109

*The FY 1997 cap grant includes \$24,412,311 awarded 9/30/96 and scheduled for use in the Oct - Dec 96 quarter. FY89 thru FY96 are FFY. FY97 is 10/1/96 - 6/30/97. FY98 and up are SFY.

FY 2009 Cap Grant Total is all ARRA Funding

The cap grant and state match totals for FY 21 do not include the ASADRA funds.