

Colorado Drinking Water Revolving Fund Biennial Report

JANUARY 1, 2023 - DECEMBER 31, 2024



COLORADO
Water Quality Control Division
Department of Public Health & Environment



COLORADO
Department of Local Affairs
Division of Local Government

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I. Introduction

To comply with the requirements of regulation 40 CFR 35.3570, the Colorado Water Resources and Power Development Authority (authority) in coordination with the Water Quality Control Division (division), and the Division of Local Government (DLG), submit this biennial report on Colorado's Drinking Water Revolving Fund (DWRF). The report describes the activity of the DWRF for calendar years 2023 and 2024 and includes the 2023 and 2024 DWRF Intended Use Plans (IUPs) and annual program audits.

II. Legal Authority and Background

The 1996 Amendments to the Safe Drinking Water Act (SDWA), Title I, Section 130, authorized the establishment of the DWRF. The fund was authorized to assist public water systems construct needed projects through low interest debt financing, thereby achieving or maintaining compliance with requirements of the SDWA for the protection of public health. The Environmental Protection Agency (EPA) makes annual capitalization grants to the State for deposit into the DWRF.

Colorado's DWRF was established by State legislation in May 1995 through CRS 37-95-103 (4.8) and (12.2); CRS 37-95-107.8; and CRS 25-1-107 (1) (gg). This legislation provided authority to the State to promulgate rules. The formal rule making process involved forming a working committee to provide expert advice and input. The committee was comprised of members from the division, authority, DLG, EPA, Clean Water Action, Colorado Rural Water Association, Colorado Special Districts Association, Colorado Municipal League, and the Water Utility Council. The Colorado Board of Health adopted the initial DWRF rules on October 18, 1995. Beginning in 2006, authority to approve the DWRF Rules and IUP was transferred from the Colorado Board of Health to the Water Quality Control Commission.

Colorado was one of the first states in the country to receive an EPA capitalization grant for its DWRF and was the first state to issue Drinking Water Revenue Bonds. The DWRF Loan Summary Report (**Exhibit A**) provides specific details for the loans funded through the DWRF from inception through December 31, 2022. The DWRF has funded three types of loans; leveraged, direct loans using federal and state funds, and direct loans using only state funds. Leveraged loans are provided to projects requiring loans in excess of \$3.0 million and are funded from municipal bonds, issued specifically to fund the loan, and using capitalization grant funds to provide below-market interest rates. Leveraged loan rates are primarily determined by the bond market and subsidization level. Federal direct loans finance projects requiring loans of \$3.0 million or less and using DWRF grant funds and state match funds or State Revolving Fund (SRF) re-loan funds. In addition, beginning in 2005, the Federal direct loans are provided to entities which qualify as Disadvantaged Communities. In 2021 and 2022, Disadvantaged Communities received reduced loan interest rates of 0.50% to 1.75% as set annually by the authority board. See Section IV(E) for further information on the Disadvantaged Communities loans.

The state direct loan pool is kept separate from the federal portion of the DWRF so that loan repayments may be made available for use as State Match in the future. See Section V "Financial Status of the DWRF" for further information about leveraged and direct loans.

III. 2023 and 2024 Program Summary

From the DWRF inception through 2024, the State has been awarded \$647,080,600 (including a \$34,352,000 ARRA grant in 2009, \$36,884,000 IIJA Supplemental grant in 2023, \$13,384,000 IIJA Emerging Contaminants grant in 2023, and \$32,600,000 IIJA LEAD grant in 2023, from the EPA and the State has committed State Match funds in the amount of \$90,884,520. The total grant funds that have been obligated to loans are \$495,034,093. As of December 31, 2024, \$78,526,521, or 15.9%, of obligated federal grant funds remain un-liquidated. The total amount received from federal grants that has been obligated to non-project activities (herein referred to as "set-asides") is \$122,189,715

(including \$2,061,120 for the 2009 ARRA grant, \$3,533,670 2022 IIJA Supplemental grant, \$597,080 2022 IIJA Emerging Contaminants grant, and \$3,780,450 2022 IIJA LEAD grant). Set-asides are considered obligated when awarded. Of the total amount awarded, \$15,981,630, or 13.1% remains un-liquidated. Set asides are described in more detail in Section VII of this report.

Included with this report is **Exhibit D**, the Binding Commitments report, which shows how well the State is using federal funds, and **Exhibit E**, the EPA Capital Contributions Summary report which provides further detail on the federal grant funds awarded and the disbursements of those funds. In addition, **Attachment 3** and **Attachment 4** are included for the Audit Reports of 2021 and 2022, respectively.

In 2021, the State was awarded \$21,735,000 from the EPA and committed \$4,347,000 in state funds for the 20% required match. In 2022 the state was awarded both Base DWRF funding and Infrastructure Investment and Jobs Act (IIJA) Funding. The funding awarded by EPA was as follows:

- Base DWRF Capitalization Grant: \$13,846,000
- IIJA DWRF Supplemental Capitalization Grant: \$35,550,000
- IIJA DWRF Lead Service Line Replacement Capitalization Grant: \$56,015,000
- IIJA DWRF Emerging Contaminants \$14,927,000

Based on the funds awarded as listed above, the State committed \$6,324,200 in State Match funds and other credits.

Of the total federal funds allocated to set-asides, \$6,737,850 and \$12,203,460 were awarded for 2021 and 2022, respectively. With the combined State Match committed to the loan program from these two years of over \$10.67 million, a combined total of over \$142.1 million available from federal funds, and as a result an additional \$152.8 million is available to meet the needs of the loan program.

The following tables include the list of loans executed in 2023 and 2024. These include direct loans, leveraged loans, and principal forgiveness design and engineering (D&E) loans; and Bipartisan Infrastructure (IIJA) loans.

Loan Recipients 2023	Loan Amount	Date	Loan Rate	Term (yrs.)	*IIJA / Base Funding
St. Mary's Glacier W&SD	\$500,000	12/13/2023	1.25%	30	Base
Silt, Town of	\$12,834,795.92	12/12/2023	1.57%	20	IIJA
Silt, Town of	\$12,691,668	12/12/2023	3.05%	21	Base
De Beque, Town of	\$2,500,000	12/11/2023	1%	20	Base
Teller County W&SD No. 1	\$758,942	12/07/2023	3%	20	Base
Cedaredge, Town of (D&E)	\$27,000	11/16/2023	0%	0	Base
Cucharas S&WD (D&E)	\$211,700	11/09/2023	0%	0	Base
Cripple Creek, City of (D&E)	\$300,000	11/07/2023	0%	0	Base
Highland Lakes WD (D&E)	\$141,550	10/19/2023	0%	0	Base
Highland Lakes WD	\$807,988	10/19/2023	1%	20	Base
Silt, Town of (D&E)	\$300,000	10/10/2023	0%	0	Base
Empire, Town of (D&E)	\$51,000	09/29/2023	0%	0	Base

Loan Recipients 2023	Loan Amount	Date	Loan Rate	Term (yrs.)	*IIJA / Base Funding
Fairplay, Town of	\$300,150	09/21/2023	3%	20	IIJA
Cedaredge, Town of	\$1,000,000	09/08/2023	2.25%	30	Base
Beulah WWD	\$1,004,000	08/25/2023	1%	20	Base
Beulah WWD	\$243,410	08/25/2023	0%	0	Base
Pagosa Area W&SD	\$38,444,000	02/14/2023	2.75%	30	IIJA
De Beque, Town of	\$300,000	02/03/2023	0%	0	Base

Loan Recipients 2024	Loan Amount	Date	Loan Rate	Term (yrs.)	*IIJA / Base Funding
Pritchett, Town of (D&E Loan)	\$62,000	12/18/2024	0%	0	Base
Karval Water Authority	\$165,160	12/18/2024	0%	0	Base
Greeley, City of	\$20,910,725	12/18/2024	3.5%	30	IIJA
Highland Lakes Water District	\$464,145	12/13/2024	1%	20	IIJA
Hugo, Town of (D&E Loan)	\$81,967	12/05/2024	0%	0	Base
Kremmling, Town of	\$11,042,212	11/22/2024	3.35%	30	Base
Kremmling, Town of	\$4,676,154	11/22/2024	1.75%	30	IIJA
Project 7 Water Authority	\$2,338,077	11/22/2024	3.5%	30	IIJA
Project 7 Water Authority	\$14,397,276	11/22/2024	3.35%	30	Base
Buffalo Mountain Metropolitan District	\$4,145,744	11/22/2024	3.12%	20	Base
Buffalo Mountain Metropolitan District	\$2,338,077	11/22/2024	3.25%	20	IIJA
Ridgway, Town of	\$650,000	11/01/2024	3.25%	20	Base
Evergreen Lake Company	\$2,175,432	10/09/2024	2%	20	Base
Montezuma County LID 2023-1 (Upper Road 42) (D&E Loan)	\$80,000	09/20/2024	0%	0	Base
Mesa Water and Sanitation District (D&E Loan)	\$156,800	09/20/2024	0%	0	Base
Baca Grande Water and Sanitation District (D&E Loan)	\$108,370	09/13/2024	0%	0	Base
Project 7 Water Authority	\$3,000,000	09/05/2024	2.5%	30	Base
Limon, Town of	\$3,500,00	08/29/2024	2.5%	20	IIJA
Manitou Springs, City of	\$4,053,000	07/25/2024	3.25%	20	IIJA

Loan Recipients 2024	Loan Amount	Date	Loan Rate	Term (yrs.)	*IIJA / Base Funding
Pine Brook Water District	\$1,407,650	06/28/2024	3%	20	Base
Kremmling, Town of (D&E Loan)	\$300,000	06/20/2024	0%	0	Base
La Veta, Town of (D&E Loan)	\$300,000	06/18/2024	0%	0	Base
Englewood, City of	\$17,551,020.41	05/23/2024	3.5%	20	IIJA
Englewood, City of	\$22,597,444	05/23/2024	4.5%	30	Base
South Adams County Water and Sanitation District	\$30,000,000	05/23/2024	0%	0	IIJA
South Adams County Water and Sanitation District	\$16,173,616	05/23/2024	2.98%	20	Base
Lochbuie, Town of	\$1,558,718	05/23/2024	3.25%	20	IIJA
Bailey Water and Sanitation District (D&E Loan)	\$215,000	05/17/2024	0%	0	Base
Byers Water and Sanitation District	\$2,014,000	05/07/2024	3.25%	30	IIJA
Starkville, Town of	\$100,000	04/30/2024	0%	0	Base
Walden, Town of (D&E Loan)	\$150,000	04/05/2024	0%	0	Base
Walden, Town of	\$1,250,000	04/05/2024	2%	20	IIJA
Gunnison, City of	\$2,550,000	03/11/2024	2%	20	Base
Rockvale, Town of (D&E Loan)	\$269,600	02/29/2024	0%	0	Base
North Washington Street Water & Sanitation District	\$1,600,000	02/06/2024	3%	20	IIJA

*May include multiple sources of funding. IIJA denotes funding awarded from the Infrastructure Investment and Jobs Act capitalization grants and Base is funding from the Base SRF capitalization grants. **Exhibit A** Loan Summary report provides the details of the specific loan amounts for each recipient.

The IUP is developed by the division with assistance from the authority and DLG. During formal public hearings held in October of 2023 and 2024, the Water Quality Control Commission adopted the annual IUPs. These plans include a Project eligibility List and a list of projects intended to be funded with revolving funds in the planning year (Priority/Fundable List), the criteria and method for distributing funds, the financial status of the DWRf fund, program goals, and a description of non-project activities supported with set-aside funds.

In 2022 the IUP was updated to address the Infrastructure Investment and Jobs Act Funding. An Addendum to the 2022 IUP plan was developed to describe each category of DWRf IIJA funding (Supplemental, Lead Service Line Replacement, and Emerging Contaminants) including proposed use of funds, eligibility requirements, and set aside activities. Additionally, project priority lists were added to the IUP for the Lead Service Line Replacement and Emerging Contaminant IIJA categories. The IIJA addendum to the 2022 IUP was presented and approved by the Water Quality Control Commission at a public hearing on June 13, 2022.

Appendix A of the IUP is the project eligibility list, which identifies public entities with drinking water system needs. Appendix B, the Priority/Fundable List, is a subset of the eligibility List, describes projects in priority order that have been qualified for funding based on the submission and approval by the division of an eligibility assessment and/or have indicated the desire to go to

construction in the next twelve to eighteen months. Each project identified on the Priority/Fundable List is ranked based on the system's population, financial need including ability to pay and local burden, consolidation, water conservation, source water protection, and health risk. The 2022 IUP IJA Addendum includes additions to the Priority/Fundable List to identify projects specifically for the IJA Lead Service Line Funding and Emerging Contaminant Funding. The 2023 and 2024 IUP's are included in this report as **Attachment 1**, **Attachment 2** and **Attachment 3**.

There were fifty four (54) communities that received \$250,927,003 in loan funds in 2023 and 2024, which included twenty eight (28) direct loans in the amount of \$160,286,874. Out of the projects funded in 2023 and 2024, thirty two (32) entities qualified as Disadvantaged Communities (DAC) and were funded with loans that included principal forgiveness, and a reduced interest rate. Refer to **Exhibit A** for a complete list of projects funded through the DWRF loan program. More loan information and the status of the loans is provided in the authority's Loan Status Report, which can be made available or can be viewed, along with other reports, at the authority's website at www.cwrpda.com.

IV. 2023 & 2024 IUP Goals and Accomplishments

The following goals were identified in the 2023 and 2024 IUPs.

A. 2023 IUP Long Term Goals and Accomplishments

Colorado's long-term program goals include: public health protection, program sustainability and integrity, and provide support for the division's strategic plan goals.

Additional long-term goals include:

- Strengthen funding coordination efforts.
- Conduct training to build financial and managerial capacity of public water and wastewater systems across the state.
- Provide affordable financial assistance to eligible applicants while maintaining a perpetual revolving loan program. The program is sustained through re-loan funds, administrative fees, EPA annual appropriations (through capitalization grants to the state each year) and interest earnings.

B. 2023 IUP Short Term Goals

Short-term goals in state fiscal year 2023 include:

- Provide outreach, technical and financial assistance to public water systems that pose a risk to public health due to exceedances of drinking water health-based standards or other substandard infrastructure conditions. Efforts are focused on systems that are in enforcement or under consideration for enforcement action, and those that exceed health-based standards for radionuclides.
- Address drinking water system health issues including lead, the federal unregulated contaminant monitoring rule, nitrates and other emerging issues such as perfluorinated compounds (PFCs).
- The division will market and encourage drinking water systems to participate in the Drinking Water Excellence program by offering grants and/or other incentives to systems that meet the various levels of the program.
- The agencies will review the effectiveness of the priority scoring model (Attachment I) and use of additional subsidy.
- The agencies will review the Disadvantaged Community loan

C. 2024 IUP Long Term Goals and Accomplishments

Colorado's long-term program goals include: public health protection, program sustainability and integrity, and provide support for the division's strategic plan goals.

Additional long-term goals include:

- Strengthen funding coordination efforts.
- Conduct training to build financial and managerial capacity of public water and wastewater systems across the state.
- Provide affordable financial assistance to eligible applicants while maintaining a perpetual revolving loan program. The program is sustained through re-loan funds, administrative fees, EPA annual appropriations (through capitalization grants to the state each year) and interest earnings.

D. 2024 IUP Short Term Goals

Short-term goals in 2024 include:

- Provide outreach, technical and financial assistance to public water systems that pose a risk to public health due to exceedances of drinking water health-based standards or other substandard infrastructure conditions. Efforts are focused on systems that are in enforcement or under consideration for enforcement action, and those that exceed health-based standards for radionuclides.
- Address drinking water system health issues including lead, the federal unregulated contaminant monitoring rule, nitrates and other emerging issues such as perfluorinated compounds (PFCs).
- The division will market and encourage drinking water systems to participate in the Drinking Water Excellence program by offering grants and/or other incentives to systems that meet the various levels of the program.
- The agencies will review the effectiveness of the priority scoring model (Attachment I) and use of additional subsidy.
- The agencies will review the Disadvantaged Community loan program with respect to inclusion of disproportionately impacted communities.

E. Other Program Accomplishments

1. Disadvantaged Communities Loan Fund

In accordance with federal statutes, States are authorized to provide "loans at or below market interest rates, including interest free loans, and terms up to 30 years." Effective January 1, 2005, the DWRF implemented a Disadvantaged Communities Loan Fund. In 2006 the authority board adopted standardized income survey procedures for applicants to the DWRF Disadvantaged Communities Loan fund. The authority, division and DLG staff worked with the State Demographer's Office in DLG to develop a new income survey policy. With the assistance of the State Demographer's Office, potential loan applicants can conduct an income survey according to the adopted procedures to determine if they meet Disadvantaged Community criteria

DWRF capitalization grant funds and re-loan funds are the source of revenues used to fund Disadvantaged Communities loans. These funds are paid back by borrowers in the form of debt service payments on outstanding debt obligations. To the maximum extent practical and based on available data, projects eligible to receive the reduced interest rate will be identified on the Project Priority/Fundable List (Appendix B of the 2020 and 2021 IUPs).

On October 11, 2016 the commission approved the 2017 IUP that included updates to the Disadvantaged Community criteria. The changes were initiated by the Water Resource Reform and Development Act (WRRDA) of 2014, which required states to use specific metrics when examining communities for affordability. The revised Disadvantaged Communities model provided additional metrics that take a more comprehensive approach when examining a community. There are three primary factors that a community will be evaluated against. If the primary factors are non-representative of the community, there are an additional five secondary factors that will be evaluated. A community will have multiple ways to qualify as a disadvantaged community. The population requirement is 10,000 or less. The primary and secondary factors are described in the table below.

In the 2023 and 2024 IUP, the primary and secondary Disadvantaged Communities factors were used to distribute funding to governmental agencies that are disadvantaged in accordance with the following two categorical affordability tiers. Please note that loan requests exceeding the \$3.0 million direct loan limit are not eligible for a Disadvantaged Communities Loan without authority board approval.

Category 1 - Disadvantaged communities that meet one of the three primary factor scenarios qualify for loans up to \$3 million per project. Loan terms up to 30 years, but not to exceed the project's design life, are permitted. The Category 1 Direct loan interest rate increased from 1.50% to 1.75% for 20-year terms and 2.50% to 2.75% for 30-year terms and is set annually by the authority board for qualifying governmental agencies.

Category 2 - Disadvantaged communities that meet one of the three primary factor scenarios and both the Proposed System Debt to MHV (\$4) and Required Revenue per Tap to MHI (\$5) qualify for loans up to \$3 million per project. Loan terms up to 30 years, but not to exceed the project's design life, are permitted. Category 2 direct loan interest rates increased from 1.00% to 1.50% for 20-year terms and 1.25% to 1.75% for 30-year terms for qualifying governmental agencies; however, the authority board determines all interest rates on or before December 31st of each year and as needed throughout the year.

Please note that the table below describing Primary and Secondary DAC factors is reflective of the 2023 and 2024 DWRf IUP.

Primary and Secondary DAC Factors

Primary Factors	Benchmark
P1 Community Median Household Income (MHI)	Reliable MHI less than or equal to 80 percent of the state MHI.
P2 Community Median Home Value (MHV)	Reliable MHV less than 100 percent of the state MHV.
P3 County 24-Month Unemployment Rate OR County 10-Year Change in Jobs	Unemployment rate greater than state rate plus one percent or loss in total jobs over a 10 year period.

Secondary Factors	Benchmark
S1 County Median Household Income (MHI)	Reliable MHI less than or equal to 80 percent of the state MHI.
S2 10-Year Change in Population	Community has lost population over a 10 year period.
S3 Assessed Value/Household	Community's total assessed value per household is less than the median Colorado municipality.
S4 Current & Projected System Debt per Tap to MHV	Current and projected system debt per tap to MHV is greater than that of the median Colorado municipality.
S5 System Full-Cost per Tap to MHI OR Required Revenue per Tap to MHI	Full cost is greater than median Colorado municipality or required revenue is greater than median Colorado municipality.
For details on factor data sources and definitions, see Colorado SRF DAC Data Glossary of the Defining Disadvantaged Communities brochure for the State of Colorado SRF Program.	

On June 13, 2022, the Water Quality Control Commission approved the IIJA Addendums to the 2022 IUP that included IIJA principal forgiveness eligibility criteria that expanded upon the existing Colorado SRF Disadvantaged Community (DAC) criteria. The new criteria consisted of nine factors that included addressing environmental justice concerns such as risk of health disparities, housing burden, and poverty levels criteria. The DAC benchmarks are reviewed annually and updated when deemed appropriate. In 2024, an entity qualified for principal forgiveness if the applicant met the base program DAC criteria or scores three or more points using the following metrics:

Qualification Criteria	Benchmark	Points
Population growth is slower than the state's over 5 years.	0.71%	1
Total possible score of 1 point: - County-level job loss over 10-years (0.5 point). - Counties with $\geq$ a 24-month average unemployment rate that exceeds the state's plus 1% (0.5 point).	Job loss: 0.00% 24-month average unemployment + 1%: 5.38%	1

Qualification Criteria	Benchmark	Points
Community Median Household Income is less than the State Median Household Income (1 point). Community Median Household Income that exceeds 125% of the State Median Household Income will lose one point (-1 point).	State MHI: \$87,598 ----- 125% of State MHI: \$109,498	1 ----- -1
Rates compared to Median Household Income exceed the ratio of estimated annual median rates to state Median Household Income.	1.39% (combined water and sewer) 0.81% (water) 0.56% (sewer)	1
The prospective borrower's project removes lead or emerging contaminants to reduce drinking water health risks.	Yes	1
Percentage of population within a community that identifies as minority is equal to or greater than two-thirds of communities in the state.	40%	1
Percentage of population within a community that are housing burdened is equal to or greater than two-thirds of communities in the state.	50%	1
Percentage of the population within a community living under 200% of poverty level that is equal to or greater than two-thirds of communities in the state.	40%	1

Qualification Criteria	Benchmark	Points
Combined percent of population living under 200% of poverty level (200%) + percent of population over 65 years is greater than or equal to two-thirds of communities in the state.	55%	1

2. Planning and Design & Engineering Grants

It has been the intent of the planning and design grants to provide funding to potential borrowers to help off-set costs of preparing required documents that would allow the borrower to pursue funding through the SRF program. Over the years that the grants have been offered, the ratio of grants resulting in loans has decreased. As a result, the SRF program revised the planning grant criteria allowing only one \$10,000 grant for the same project. These funds are provided from loan administrative fees. To be eligible to receive a grant from this fund the entity must be identified on the most current, or are intended to be listed on the following year's eligibility list (Appendix A) and meet applicable planning grant criteria.

The intent of the planning grant is to assist DWRf applicants with the costs of complying with program requirements such as the following: project needs assessment, environmental assessments, energy audits, and the legal and accounting fees that may be associated with the formation of a government entity. Planning grants are only intended to assist disadvantaged communities that expect to come through the SRF program.

In 2024, the SRF program launched a conversion planning grant funded through loan administrative fees in the amount of \$25,000. These conversation grants are in place to solely assist with the cost of the creation of a fundable agency such as a water authority or district.

Additional subsidy is used to fund design and engineering activities for disadvantaged communities. A project, as approved in the project needs assessment, may be eligible for a Design & Engineering grant up to \$300,000. The Design & Engineering grants are issued as principal forgiveness loans. The amount of grant is determined by actual engineering and soft costs relative to total project costs. Entities that meet the disadvantaged community criteria with the project on the current year DWRf IUP Appendix A Project eligibility List are eligible for Design & Engineering grants. The project must submit a project needs assessment and an environmental determination to initiate grant eligibility. Private nonprofits are not eligible for Design & Engineering grants.

Please see **Exhibit C** for a list of all Planning and Design & Engineering (D&E) Grants issued under the DWRf.

3. Project Online Portal

The SRF program launched the Colorado Environmental Online Services portal for use in 2017. This online portal provides a singular, interactive location for SRF agencies and borrowers to submit, interact, and track all SRF funded projects for compliance and equivalency. This online portal provides communities with the ability to submit project related submittals and for applying for loans through the SRF programs as well as partnering

agencies the ability to review and issue approvals. Most importantly, this portal tracks and maintains the workflow throughout the project lifecycle, from planning and design through construction and finally to project close-out. Further, this system allows the same communities to apply and manage other environmental permitting activities.

4. Credit Report Analysis

During 2023 and 2024, DLG performed financial analysis and completed credit reports on thirty-six (36) applicants to the DWRF.

2023 - South Adams County Water & Sanitation District, City of Englewood, Town of Limon, Town of Rockvale, Blue River Valley Ranch Lakes Association, Byers Water & Sanitation District, Town of Starkville, North Washington Street Water & Sanitation District, Town of Silt, Town of De Beque, Teller County Water & Sanitation District, Highland Lakes Water District, Evergreen Lake Company, Pine Brook Water District, Town of Fairplay, Beulah Water Works District, Town of Walden, Town of Cedaredge, St. Mary's Glacier Water & Sanitation District.

2024 - Town of Crawford, City of Trinidad, Cucharas Sanitation & Water District, Highland Lakes Water District, Pinewood Springs Water District, Town of Kremmling, Town of Estes Park, Town of La Veta, Buffalo Mountain Metropolitan District, Project 7 Water Authority (2 loans), Town of Ridgway, Karval Water Authority, City of Manitou Springs, Town of Boone, City of Greeley, Town of Lochbuie.

V. Financial Status of the DWRF

The DWRF was created by State statute in 1995 prior to the enactment of the 1996 Amendments to the SDWA. Under this legislation, the Colorado General Assembly directed the transfer of approximately \$7,253,915 to the DWRF. The final transfer occurred in March 1998. In addition to the funds transferred by the General Assembly, the authority appropriated and transferred \$17,776,957 to the DWRF as a State Match, for a total of \$25,030,872. The last transfer of authority funds occurred in 2001. No further transfers of state or authority funds are anticipated.

The authority made 17 direct loans for \$5,818,581 from the initial 1995 appropriation. These funds are kept separate from the federal portion of the DWRF. This separation allows repayments from these loans to be made available for State Match in the future. Of the total appropriation of \$25,030,872, the remaining \$19,212,291 was made available for use as State Match. As of December 31, 2006, the remaining amount has been used for State Match.

A federally capitalized DWRF was authorized by the 1996 Amendments to the SDWA and was established in Colorado with the receipt of the first capitalization grant in September 1997. This program requires the state to match the total amount of each federal grant with a 20 percent contribution of State or authority funds. This State Match amount must be deposited entirely into the loan fund and be maintained in perpetuity. The State added a paragraph to the 2006 IUP which allows the use of administrative fees to reimburse the authority for State Match funds it provides to meet the State Match requirement. Loan fund amounts are not available for non-project activities.

The DWRF offers both direct loans and leveraged loans to finance projects. Direct loans (up to \$3,000,000) are generally made to smaller projects and borrowers that are not as credit worthy. These loans are funded from federal capitalization grant dollars and state match or "de-allocated" or "recycled" capitalization grant funds (re-loan funds). Through December 31, 2024, \$520,159,656 of re-loan, capitalization grants, and state match funds have been used to finance three hundred thirty four (334) direct loans. This allows the program to provide low interest loans to small public water systems without going to the bond market and incurring the associated costs. Based on an effort to keep the rates for direct loans at or below the leveraged loan rate, in December 2023, the authority board increased the following interest rates for the program, effective immediately.

- Direct loan interest rate increased from 3.00% to 3.25% for 20-year terms and 3.25% to

3.50% for 30-year terms.

- Disadvantaged Community Category 1 Direct loan interest rate increased from 1.50% to 1.75% for 20-year terms and 2.50% to 2.75% for 30-year terms.
- Disadvantaged Community Category 2 direct loan interest rate increased from 1.00% to 1.50% for 20-year terms and 1.25% to 1.75% for 30-year terms.
- Infrastructure Investment and Jobs Act Direct loan interest rates increased from 3.00% to 3.25% for 20-year terms and 3.25% to 3.50% for 30-year terms.
- Green Project Reserve (green costs between 15% and 20%) direct loan interest rate increased from 1.50% to 2.50% for 20-year terms and 1.50% to 2.75% for 30-year terms.
- Green Project Reserve (green costs greater than 20%) direct loan interest rate increased from 0.50% to 1.50% for 20-year terms and 0.50% to 1.75% for 30-year terms.

In 2023 and 2024, the effective interest rate included a fee of up to one and one-quarter percent of the original principal amount of the loan for administration. There were no changes to current interest rates in 2024.

Leveraged loans are provided to borrowers with projects in excess of \$3.0 million. A leveraged loan (composed of grant funds, State Match funds or reloan funds, and bond proceeds) uses the reserve or cashflow fund concept. The leveraged loan interest rate is 70%-85% of the market interest rate and included an administrative fee of an amount up to one and one-quarter percent in 2023 and 2024 on the original principal amount of the loan.

The administrative fee, included in the loan interest rate, ensures funding for long-term administration of the DWRF and provides potential opportunities for grant assistance to small public water systems. The loan administrative fee supplements the 4% administrative set-aside from the capitalization grants. The fee is deposited into an account separate from the DWRF and is used to pay expenses associated with the administration of the DWRF (i.e. authority, division and DLG staffing and other operating expenses of the DWRF). The total amount of administrative fees received from all Drinking Water SRF loans for 2023 and 2024 was \$12,601,110. Total operating expenses for administration of the DWRF for 2023 and 2024 was \$5,206,097, of which \$2,149,489 was offset by draws from the DWRF administrative set-aside. Additionally, \$59,121 of administrative fee income was paid to planning grant program recipients. In 2023 and 2024, the Authority transferred funds from the Authority into reloan to cover the State Match on the base grants. The admin account was used to repay the State Match loan in the amount of \$3,000,000. Additionally, State Match was received in 2023 and 2024 from the State of Colorado to cover the required IIJA State Match, and that is anticipated to continue into the future. Total State Match provided in 2023 and 2024 was \$23,351,234. A total of \$158,695 and \$24,846 were transferred in 2023 and 2024, respectively, from the WPCRF administrative fee account to pay DWRF grant administrative costs. **Exhibit J** provides a summary of the administrative fee account activity recorded on a cash basis from program inception through 2024.

Leveraging the fund is appropriate where financing needs exceed available funds. Each year the DWRF eligibility List is evaluated (the current 2025 IUP Appendix A eligibility list documents over \$24 billion in needs) in coordination with an evaluation of the loan capacity of the DWRF. It is in the best interest of the program to continue leveraging in order to address high demand for the program and maintain the flexibility to meet anticipated future needs. By continuing to leverage, the program will be able to assist more communities currently on the eligibility list. In addition, it will help those communities achieve compliance with the SDWA. Although no interest income on the grant funds and State Match funds accrues to the DWRF from the leveraged loans, the long-term or perpetual nature of the DWRF remains in place.

In 1998, the authority board sought EPA's approval to cross-collateralize or pledge monies on deposit in one fund to act as additional security for bonds secured by monies on deposit in the other fund. This mechanism has been utilized for both programs since that time and, as a result the bond ratings for both programs were upgraded to AAA by all three bond rating agencies. This upgrade translates to lower interest rates and thereby more savings to the borrowers of both programs.

VI. 2023 AND 2024 Project Status

Exhibit A presents a summary of all DWRF loans executed including those that occurred during the reporting years. **Exhibit I** shows the location of all loans approved and/or executed in 2023 and 2024, and **Exhibit C** provides a list of all Planning and Design & Engineering grants that have been issued from 2001 through 2024. The following tables provide a summary of each pre-loan grant, loan approval or loan execution, and overall project status in 2023 and 2024. The project summary tables have been grouped by major river basins:

2023 and 2024 DWRf Project Summary

Borrower	L o a n A p p r o v e d	L o a n E x e c u t e d	IUP Year	Amount (\$)	Planning/Design (P/D) Under Construction (C) or Construction Finished (F)	Year Complete or Year Expected Completion	DWRf P & D/E Grant	DAC	Project Description
PLATTE RIVER BASIN									
Agate Water Association			2020	\$363,000	P/D	TBD	NO	NO	This project consists of rehabilitation of a water storage tank.
Alameda Water and Sanitation District	✓	✓	2019	\$3,000,000	C	2023	NO	NO	This project is to replace and realign water mains throughout the distribution system.
Alma, Town of			2014	\$2,000,000	P/D	TBD	NO	TBD	This project includes the rehabilitation of the treatment plant.
Aurora, City of			2014	\$30,000,000	P/D	TBD	NO	NO	This project consists of the replacement of known lead or galvanized requiring replacement service lines throughout the City's distribution system.
Bailey Water and Sanitation District			2019	\$1,500,000	P/D	TBD	NO	NO	This project includes upgrades to the existing treatment plants as well as the replacement of distribution lines.
Boulder, City of			2014	\$10,000,000	P/D	2025	NO	NO	rehabilitation/replacement of the existing outlet works system of the Barker Dam.
Broomfield, City			2013	\$30,000,000	P/D	2028	NO	NO	The project consists of construction a new

and County of									water storage tank and pump station.
Byers Water and Sanitation District	✓	✓	2021	\$2,233,800	C	2025	NO	NO	The project consists of constructing a new transmission line; new distribution lines; additional fire hydrants; repairs and upgrades to the existing water storage tanks; and upgrades to a well.
Centennial Water and Sanitation District			2019	\$43,000,000	P/D	TBD	NO	NO	This project consists of upgrades to the current water treatment plant and replacing a portion of raw water piping.
Central City, City of			2014	\$11,472,454	P/D	TBD	YES	YES	The proposed project will replace the existing water treatment facility with a membrane filtration facility. The project will also increase treatment capacity.
Denver Water	✓	✓	2020	\$76,123,628	C	2025	NO	NO	This project consists of replacement of lead service lines throughout Denver Water's service area.
Eckley, Town of	✓	✓	2014	\$1,717,000	C	2023	YES	YES	This project includes storage tank repair or replacement, transmission line modifications, and associated appurtenances.
Empire, Town of	✓	✓	2014	\$1,824,000	C	2023	YES	YES	The project consists of installing a new alluvial well and installing a membrane filtration system to the exiting treatment facility.
Englewood, City of	✓	✓	2021	\$40,000,000	C	TBD	NO	NO	This project consists of identifying and replacing lead service lines throughout the distribution system and distribution system improvements
Estes Park, Town of	✓	✓	2016	\$22,000,000	P/D	TBD	NO	NO	The project consists of the construction of a new surface water source, pump station, and associated pipeline to provide redundancy to address harmful algal blooms in their current source water. Pretreatment of the current water source is also being explored. In

									addition, the project will address water loss reduction by replacing old distribution lines.
Evergreen Metropolitan District	✓	✓	2014	\$3,000,000	F	2022	NO	NO	The project consists of construction of a new high service pump station, re-purposing the sedimentation basin as solids equalization and treatment, demolition of the existing solids pump station, installation of a new water main connection to the distribution system, and installation of a parallel water main to serve the south end of the system.
Evergreen Metropolitan District	✓	✓	2014	\$3,000,000	C	2026	NO	NO	This project consists of upgrades and repairs to the existing water treatment plant.
Fairplay, Town of	✓	✓	2014	\$300,150	F	2025	NO	NO	This project consists of adding cartridge filtration to the water treatment plant, upgrading instrumentation and controls, and rehabilitation to the infiltration gallery.
Fort Lupton, City of	✓		2014	\$19,000,000	P/D	2026	NO	YES	This project is for the construction of a new elevated water tank and addition of distribution lines.
Fox Hill Water Association			2023	\$625,000	P/D	TBD	NO	TBD	The project includes upgrades to the disinfection system, replacement of the distribution system, replacement of customer meters, and addition of distribution flow meters.
Greeley, City of	✓	✓	2024	\$20,910,725	C	2028	NO	NO	This project consists of lead service line replacement.
Highland Lakes Water District	✓	✓	2014	\$1,026,000	C	2025	YES	YES	This project includes the installation of a membrane filtration system.
Idaho Springs			2014	TBD	P/D	TBD	YES	YES	The project consists of supply line replacement and infrastructure for hydropower generation.
Idledale Water			2021	\$2,401,000	P/D	TBD	YES	YES	This project consists of drilling a new drinking

and Sanitation District									water well, improving well delivery to treatment building, construct new treatment facilities within the existing upper treatment building, and replace broken distribution equipment/install new meters.
Kiowa Water and Wastewater Authority			2019	TBD	P/D	2027	YES	YES	This project includes a new well for redundancy as well as water storage however; they may be changing the scope of the project and will need to resubmit a new PNA for the project by next year.
Lochbuie, Town of	✓	✓	2022	\$8,000,000	P/D	2025	NO	NO	The project consists of construction of an Emergency Water Supply Tank (EWST) to provide redundancy for adequate system pressure and fire flow.
Lookout Mountain Water District			2014	\$4,850,248	P/D	TBD	NO	NO	This project will replace approximately 2 miles of tar-lined pipe and install approximately 3/4 miles of new pipe.
Lookout Mountain Water District			2014	\$5,180,000	P/D	TBD	NO	NO	The proposed project is to replace approximately 22,000 feet of water lateral pipe for Rankin-Spears/Crosby-Deeds, Lehti-Hicks, and Old Y/Krestview laterals (Lateral Group #1). Lookout Mountain Water District will oversee the project and acquire the water lines upon completion.
Merino, Town of			2021	\$3,463,341	P/D	TBD	YES	YES	The proposed project will include improvements to the WTP, distribution lines and storage facilities
Morrison Creek Metropolitan Water and Sanitation District			2014	\$2,000,000	P/D	TBD	TBD	TBD	The proposed project includes new water storage tank, pressure reducing valves, a booster pump station, and a new groundwater well.
Mountain Water			2014	\$13,319,828	P/D	TBD	NO	NO	This project consists of replacement of the

and Sanitation District									SCADA system, potable distribution lines, Braun to Lot 121 raw water line, substandard fire hydrants, inOperable gate valves. The project will also upgrade pressure reducing valve stations and rehabilitate water storage tanks
North Washington Street Water and Sanitation District			2023	\$2,000,000	P/D	2024	NO	NO	This project consists of replacing aging infrastructure throughout the distribution system.
North Washington Street Water and Sanitation District			2023	\$4,500,000	P/D	TBD	NO	NO	The project consists of replacing aging infrastructure throughout the distribution system.
North Washington Water Users Association			2017	\$1,000,000	P/D	TBD	NO	NO	This project consists of installation of a new drinking water well and distribution pipelines, improvements to the current treatment facilities, and installation of individual meters.
Ovid, Town of			2020	\$12,608,584	P/D	TBD	NO	YES	The proposed project will include upgrades and expansion of water facilities and related infrastructure
Park Water Company	✓	✓	2021	\$875,000	F	2023	NO	NO	This project consists of replacing approximately 1.5 miles of galvanized water lines.
Pine Brook Water District	✓	✓	2019	\$1,407,650	C	2025	NO	NO	This project consists of either the replacement or the rehabilitation of the water storage tanks and related appurtenances.
Pinewood Springs Water District	✓	✓	2022	\$889,950	P/D	2027	NO	NO	This project consists of replacing water mains throughout the district.
Platte Canyon Water and Sanitation District			2023	\$21,000,000	P/D	2027	NO	NO	This project will replace aging distribution lines and resolve the public health risk associated with the frequent line breaks the system is experiencing.
Prairie View Ranch Water			2023	TBD	P/D	TBD	NO	TBD	The project consists of consolidation with the Morgan County Quality Water District.

District									
Silo Homeowners Association			2025	\$1,800,000	P/D	TBD	NO	TBD	The project includes replacing the distribution system, which has reached the end of its useful life.
Simla, Town of	✓	✓	2013	\$1,525,300	F	2023	YES	YES	The project consists of distribution system upgrades, well house improvements, treatment system improvements and storage tank improvements.
South Adams County Water and Sanitation District			2018	\$130,000,000	P/D	TBD	NO	NO	This project includes the installation of PFAS treatment.
Spruce Knob Water Company			2024	\$398,290	P/D	2025	TBD	TBD	The project consists of replacing the distribution system including service lines, adding fire hydrants, and dissolving the water company following completion of the project which includes connecting to the Town of Estes Park WTP.
St. Mary's Glacier Water and Sanitation District	✓	✓	2013	\$3,000,000	C	2023	YES	YES	The project consists of installation of a new well and existing well rehabilitation. Additionally, distribution system improvements will include replacement and repair of distribution lines, installation of a pump station, improvements to the storage tank and yard piping, and rehabilitation of pressure reducing valves.
St. Mary's Glacier Water and Sanitation District	✓	✓	2013	\$500,000	C	2023	YES	YES	The project consists of installation of a new well and existing well rehabilitation. Additionally, distribution system improvements will include replacement and repair of distribution lines, installation of a pump station, improvements to the storage tank and yard piping, and rehabilitation of pressure

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									reducing valves.
St. Mary's Glacier Water and Sanitation District			2013	\$14,000,000	P/D	TBD	TBD	TBD	The project involves replacing the distribution system and adding and replacing meters.
Strasburg Sanitation and Water District			2014	\$1,200,000	P/D	TBD	NO	NO	The project is to acquire a new water source from an existing well (Roberts Well) and to rehabilitate a portion of the distribution system, which is currently undersized and prone to leaking.
Thornton, City of			2023	\$30,000,000	P/D	TBD	NO	NO	This project adds PFAS treatment to the Thornton Water Treatment Plant
Thunderbird Water and Sanitation District			2021	\$800,000	P/D	TBD	NO	NO	This project consists of drilling a new well
Wellington, Town of	✓	✓	2014	\$24,800,000	F	2024	NO	NO	This project consists of implementing dissolved air flotation pretreatment, ozone pretreatment and granular activated carbon. Additionally, improvements will be made to the existing clearwell baffling and installation of new waste recovery ponds, mechanical dewatering, a geotextile tube drying bed, additional chlorination components and associated appurtenances.
COLORADO RIVER BASIN (INCLUDING UPPER AND LOWER COLORADO/NORTH PLATTE/GUNNISON/LOWER DOLORES RIVER BASIN)									
Blue River Valley Ranch Lakes Association	✓		2017	\$1,400,000	C	2026	NO	NO	This project consists of constructing a new storage tank, replacing the existing well, building an emergency tie-in with an adjacent

									water system, installing fire hydrants, and installing water meters at existing residences.
Breckenridge, Town of	✓	✓	2014	\$58,000,000	F	2022	NO	NO	The project includes construction of a new water treatment plant, an intake structure, a pump station facility, raw water pipelines, transmission and distribution pipelines and applicable system appurtenances.
Buffalo Mountain Metropolitan District	✓	✓	2016	\$5,591,100	C	2027	NO	NO	This project consists of installing looped lines and two pressure reducing valves, conducting a groundwater and well capacity and recovery study, and replacing electrical components and control systems.
Cedaredge, Town of	✓	✓	2014	\$1,000,000	C	2025	TBD	YES	The project consists of replacing the aging water main in the distribution system and associated appurtenances.
Crawford Mesa Water Association			2020	\$510,000	P/D	2027	TBD	YES	This project includes refurbishing the water storage tank, replacing distribution lines, and installing new meters.
Crawford, Town of	✓		2014	\$494,516	P/D	2025	YES	YES	The project includes a new water storage tank.
De Beque, Town of	✓	✓	2017	\$2,029,400	P/D	2025	TBD	YES	The project consists of upgrades to the town's water treatment system by replacing the iNOperable conventional treatment skid and micro-filtration skid with a new ultra-filtration treatment process, as well as upgrading operational equipment in the treatment process consisting of SCADA, a new well, and a pre-settling tank.
Delta, City of			2014	\$7,000,000	P/D	2027	TBD	YES	The project consists of replacing existing water lines and removing kNOwn lead service lines.
Double K Water Association			2023	\$2,100,000	P/D	TBD	TBD	TBD	Distribution line replacement and additional storage
Evergreen Lake	✓	✓	2023	\$2,175,432	C	2025	NO	NO	The project is to purchase an existing water

Company									treatment facility that has been providing drinking water to the Arrowhead Ranch community since 1977.
Frisco, Town of	✓		2024	\$8,200,000	P/D	2026	NO	NO	The proposed project consists of granular activated carbon (GAC) treatment for per- and polyfluoroalkyl substances (PFAS), including treatment vessels, a treatment building, and conveyance piping & site work as may be necessary for the disposal of conditioning start-up water of the GAC filtration media.
Grandby, Town of	✓		2014	\$23,588,997	C	2026	NO	YES	The project includes a new surface water treatment plant, improvement/expansion of water treatment facilities and water supply facilities (diversion structure improvements and automation/retrofitting the existing raw water pump station with new pumps, piping, valves and controls).
Gunnison, City of			2021	\$33,375,000	P/D	TBD	YES	YES	Construction of a new surface water treatment plant, water main manifold, installation of a large-scale 1 megawatt solar PV array, new maintenance support buildings, and construction of a new 2-MG concrete water storage tank.
Heeney Water District			2018	TBD	P/D	2026	NO	NO	The project consists of constructing a new storage tank and replacement of distribution lines at a depth below the freeze line.
Hot Sulphur Springs, Town of	✓	✓	2014	\$500,000	F	2022	YES	YES	The project consists of increasing the treatment capacity at the existing water treatment plant.
Hot Sulphur Springs, Town of			2014	\$3,463,341	P/D	TBD	NO	NO	This project consists of upgrades to the WTF and rehabilitation of the intake structure.
Hotchkiss, Town			2014	\$4,000,000	P/D	TBD	YES	TBD	The project consists of drinking water

of									transmission and resiliency improvements.
Kremmling, Town of	✓	✓	2019	\$11,750,284	P/D	2025	TBD	YES	Improvement/expansion of water treatment facilities and new storage tank
Mesa Water and Sanitation District			2014	\$800,000	P/D	2027	NO	NO	The project consists of replacing and upsizing existing distribution lines.
Minturn, Town of	✓	✓	2014	\$3,000,000	C	2023	NO	NO	This project consists of a new water storage tank.
Minturn, Town of			2014	\$25,515,000	P/D	TBD	NO	NO	The project consists of a new water treatment plant, replacing slow sand filters with a membrane plant.
Mount Werner Water and Sanitation District	✓	✓	2014	\$2,500,000	C	2023	NO	NO	The project consists of construction of a new infiltration gallery and pump station.
Mt. Crested Butte Water and Sanitation District	✓	✓	2017	\$22,474,748	F	2022	NO	NO	The project consists of replacing the existing water treatment plant, a pump station and the raw water pipeline connecting the two facilities.
Norwood Water Commission			2014	\$3,349,500	P/D	2027	YES	YES	This project includes distribution system and transmission line rehabilitation and replacement.
Ouray, City of	✓	✓	2014	\$9,300,000	C	2024	NO	NO	This project serves to install treatment for groundwater under the direct influence of surface water.
Paonia, Town of	✓		2013	TBD	P/D	TBD	TBD	TBD	Rehabilitate aging infrastructure. Treatment pipes, storage tank, generators at water treatment facility, and distribution lines listed in initial plan.
Ridgway, Town of	✓	✓	2014	\$650,000	C	2025	NO	NO	This project consists of distribution system main line replacement and a new water meter.
Rifle, City of			2014	\$9,998,256	P/D	2026	NO	NO	The project consists of replacing a portion of the distribution system.

Silt, Town of	✓	✓	2021	\$30,000,000	P/D	TBD	TBD	YES	The project consists of upgrading the existing WTP with coagulation/flocculation/sedimentation system with ballasted flocculation followed by mixed media filtration with green sand, UV disinfection, chlorine disinfection, distribution pumping, and a new finished water storage tank.
Snake River Water District			2019	\$8,000,000	P/D	TBD	NO	NO	The project consists of constructing a new storage tank.
Stucker Mesa Domestic Water Company			2022	\$75,000	P/D	TBD	TBD	TBD	The project consists of improvements to treatment to ultra-filtration in the existing WTP.
Swiss Village Homeowner's Association			2025	\$750,000	P/D	TBD	NO	NO	The project includes replacing and expanding the existing water storage tank and replacing the waterline, valves, and meters located near the storage tank.
Tiger Run Resort Homeowner's Association			2025	\$1,000,000	P/D	TBD	NO	NO	The project includes upgrading the current water treatment plant by installing surface water treatment.
Walden, Town of	✓	✓	2021	\$2,000,000	P/D	TBD	TBD	YES	The project consists of installing new water meters, installing new pumps at the water treatment plant, replacing distribution lines.
Whitehaven Mobile Home Park			2026	\$1,621,700	P/D	TBD	TBD	TBD	This project includes consolidating the drinking water system with the City of Steamboat Springs.
Willow Brook Metropolitan District	✓	✓	2019	\$1,750,000	C	2023	NO	NO	The project consists of replacing water lines throughout the district.
ARKANSAS / RIO GRANDE RIVER BASIN									
Aguilar, Town of			2013	\$2,141,000	P/D	TBD	TBD	YES	This project consists of design and construction

									of a centralized water treatment facility, rehabilitation of a concrete tank, and replacement of a steel tank.
Baca Grande Water and Sanitation District			2023	\$974,568	P/D	2027	YES	YES	The project consists of rehabilitating an existing booster pump station with installation of new pumps, rehabilitation of the water treatment system, rehabilitation of a water storage tank, and activating a source water well from emergency use to NON-emergency use.
Bent's Fort Water Company			2023	\$1,464,100	P/D	TBD	Yes	Yes	The project consists of replacing the distribution system and constructing a new storage tank.
Beulah Water Association	✓	✓	2016	\$1,004,000	C	2025	YES	YES	This project consists of distribution system improvements.
Boone, Town of	✓	✓	2013	\$1,005,000	P/D	2025	NO	YES	This project consists of relining of backwash ponds and replacement of media for the treatment of Manganese.
Buena Vista, Town of	✓	✓	2014	\$4,300,000	C	2025	YES	YES	The project consists of water treatment plant upgrades and increasing the treatment capacity.
Camelot Property Owner's Association			2023	\$775,002	P/D	TBD	NO	NO	This project includes replacing the existing water storage tank and upgrading the booster pump station.
Cañon City, City of	✓		2014	\$6,600,000	P/D	2026	NO	NO	This project consists of replacing aging distribution lines throughout the City's water system.
Center, Town of	✓	✓	2014	\$1,144,280	F	2023	YES	YES	This project consists of installation of a new water metering system throughout the town. This includes meter pits, meters, and an automated metering interface system.
Cheraw, Town of	✓	✓	2014	\$866,700	C	2023	NO	YES	The project consists of construction of a new

									water storage tank.
Cheraw, Town of	✓	✓	2014	\$202,700	C	2023	YES	YES	The project consists of water treatment plant upgrades to remove radium.
Cheyenne Wells, Town of			2014	\$5,734,308	P/D	TBD	NO	YES	The project consists of well rehabilitation and construction of a blending vault, and connection pipes and chlorination for a new supply well.
Colorado City Metropolitan District			2016	\$4,000,000	P/D	TBD	TBD	YES	Improvement/expansion of water treatment facilities, construction or rehabilitation of distribution and/or transmission lines, and water storage facilities.
Cripple Creek, City of			2014	\$3,009,921	P/D	2026	YES	YES	This project consists of replacing existing distribution lines and installing new distribution lines by looping the distribution system.
Cucharas Sanitation and Water District	✓	✓	2014	\$3,460,912	P/D	2026	YES	YES	This project consists of rehabilitating the existing Baker Creek Resort surface water treatment plant building, replacing water treatment components, and replacing the surface water intake structure.
East Alamosa Water and Sanitation District	✓	✓	2014	\$497,305	F	2025	TBD	TBD	The project consists of replacing two lift stations.
Eureka Water Company			2019	\$2,207,000	P/D	TBD	YES	YES	The proposed project will include rehabilitation of Water treatment Plant and associated appurtenances
Granada, Town of	✓	✓	2016	\$950,000	F	2023	NO	YES	The project includes disconnecting the failed raw water tank from the system; modifications to an existing water storage tank; water storage tank repairs and maintenance; new transmission lines; distribution system repairs; and associated appurtenances.
Granada Water			2023	\$769,757	P/D	TBD	TBD	TBD	The project consists of re-drilling and

Association									rehabilitation of existing wells, upgrades and repairs to the existing treatment, upgrades and repairs to the distribution system, construction of a blending plant, and installation of a permanent backup generator.
Hayden, Town of	✓	✓	2020	\$872,400	C	2023	YES	YES	The project consists of relining the existing hospital hill water storage tank.
Hugo, Town of			2016	\$24,000,000	P/D	TBD	YES	YES	The project consists of replacement, rehabilitation, modification and improvements to water source(s), collection, transmission, treatment, storage, and distribution facilities and appurtenances.
Karval Water Users Association	✓		2016	\$1,268,000	P/D	TBD	YES	YES	The proposed project will include rehabilitation of the water treatment plant
La Junta, City of			2021	\$15,500,000	P/D	TBD	YES	YES	This project includes the installation of 2,300 new meters, identify and replace lead service lines and supporting infrastructure, and replace distribution pipelines.
La Veta, Town of			2022	\$2,200,000	P/D	2024	YES	YES	This project consists of the construction of a new water treatment plant, expanding the treatment capacity at the existing water treatment facility site using conventional treatment technology.
Limon, Town of	✓	✓	2014	\$3,500,000	PD	2026	NO	YES	This project consists of replacement and upsize of water lines throughout the distribution system.
Manitou Springs, City of	✓	✓	2014	\$4,053,000	C	2026	NO	NO	This project consists of water treatment plant upgrades, improvements to the french creek diversion, and backwash recovery pond. This project will also make upgrades to the existing distribution system.
Mountain View			2014	\$2,000,000	P/D	2025	YES	YES	This project consists of upgrading lines

Village Water and Sanitation District									throughout the distribution system and installing a central water storage tank.
Ordway, Town of	✓	✓	2014	\$713,180	F	2019	YES	YES	The project consists of replacing old distribution piping, looping of system, replacement of water meters, and supply well rehabilitation.
Pritchett, Town of			2022	\$319,810	P/D	2026	YES	YES	Project is to address high radium through blending water from two wells, water meters, below grade vault, and associated piping.
Rockvale, Town of	✓		2014	\$1,339,000	P/D	TBD	YES	YES	This project consists of constructing new distribution lines, installing a tank mixer and tank level controls in Cedar Heights storage tank, constructing a booster pump station and improvements to raw water storage tanks.
Round Mountain Water and Sanitation District	✓	✓	2014	\$1,300,000	F	2023	NO	NO	This project consists of replacement of a municipal well, installation of a solar array, and upgrading the current mechanical water meters with smart meters including an automated metering interface.
Saguache, Town of			2014	\$9,655,410	P/D	TBD	TBD	TBD	The project includes replacement and rehabilitation of distribution lines and valves, rehabilitation of existing water storage facilities, addition of a new water storage tank, rehabilitation of existing wells, and installation of water meters.
Salida, City of	✓	✓	2014	\$4,184,000	F	2023	YES	YES	This project consists of Low Zone transmission pipeline installation and pump station improvements at Pasquale springs.
Salida, City of			2014	\$4,250,000	P/D	TBD	YES	YES	This project consists of construction of a new raw water supply line.

South Fork, Town of	✓	✓	2016	\$2,600,000	F	2025	YES	YES	The project consists of designing and constructing a new municipal water system to include treatment, distribution, wells, storage, meters and fire hydrants. The project will also provide for the acquisition and rehabilitation of existing, privately owned water systems.
South Swink Water Company			2014	\$1,682,000	P/D	TBD	YES	YES	This project includes the addition of sodium hypochlorite and soda ash to the water treatment plant and the construction of two storage tanks in preparation for connection to the Arkansas Valley conduit.
Southeastern Colorado Water Conservancy District			2023	\$67,000,000	P/D	TBD	NO	YES	This multi-phased project consists of the delivery and spur lines for the AVC.
Starkville, Town of	✓	✓	2017	\$164,700 \$100,000	C	2025	YES	YES	The project includes construction of a new water storage tank, SCADA system, distribution system improvements, replacement of water meters, and all appurtenances for the respective components.
Swink, Town of			2014	\$340,000	P/D	TBD	YES	YES	The project consists of upgrades and repairs to the Town's 75,000-gallon cone water tower.
Teller County Water and Sanitation District NO. 1			2022	\$600,000	P/D	2024	NO	NO	This project is to treat and mitigate radium.
Trail West Association	✓	✓	2021	\$3,500,000	C	2023	YES	YES	This project consists of replacements to the current distribution system.
Trinidad, City of	✓	✓	2014	\$3,450,000	C	2026	NO	YES	This project includes the replacement and rehabilitation of four water storage tanks.

Victor, City of			2024	\$4,500,000	P/D	TBD	NO	TBD	The project consists of replacement of supply lines and lead service lines.
SAN MIGUEL/DOLORES RIVER BASIN									
Dolores, Town of			2021	\$3,282,272	P/D	2024	TBD	TBD	rehabilitation of town distribution water main network.
Fox Fire Subdistrict of the La Plata Archuleta Water District			2022	\$700,000	P/D	2026	NO	NO	Construction of a new domestic water distribution system for an existing subdivision for property owners that currently have unreliable individual wells or haul water. Improvements will include new pump stations, pressure reducing valves, and 13 service connections.
La Plata West Water Authority			2014	\$3,000,000	P/D	2027	NO	NO	Construction a rural water supply system to provide residents of Western La Plata County with a safe and dependable source of drinking water.
Lake Durango Water Authority			2014	\$8,000,000	P/D	2028	NO	NO	Water system improvements project.
Mancos, Town of	✓	✓	2020	\$1,500,000	C	2025	YES	YES	The project consists of water storage tank and water treatment system improvements.
Nucla, Town of	✓	✓	2014	\$1,939,999	F	2024	YES	YES	The project consists of replacing an asbestos cement water main on main street with new HDPE pipe, PVC water service lines, meters and all associated appurtenances.
Project 7 Water Authority	✓	✓	2014	\$30,000,000	P/D	2028	NO	NO	The Project consists of constructing a raw water transmission line and intake structure downstream of the Ridgway Reservoir, a new water treatment facility and treated water transmission line serving the communities of

									the Uncompahgre and Gunnison River Valleys as a redundant water source.
Pagosa Area Water and Sanitation District	✓	✓	2014	\$38,444,000	C	2026	NO	NO	The project consists of a new water treatment plant, replacing the existing SNOWball WTP.
Rico, Town of			2014	\$4,350,000	P/D	TBD	YES	YES	This project entails replacing the water treatment plant and reactivation of the Silver Creek Water System. The project also includes replacement of intake and distribution lines.
Upper Road 42 Water Association			2020	\$2,850,000	P/D	2026	YES	YES	Construction of a new domestic water distribution system with booster pumps and a water storage tank.
Ute Pass Water District			2024	\$1,200,000	P/D	2027	NO	NO	Construction of a new water distribution system, connection to City of Durango, new booster pump station, new hydrants, Decommission existing water treatment plant.

VII. Non-Project Activity Status

The division set aside portions of the FFY 2023 and 2024 capitalization grant for non-project (set-aside) related activities. The purpose of the set-asides is to provide the funds needed to help the division meet programmatic requirements of the 1996 Amendments to the SDWA and to assist with the administration of the DWRF. A list of the set-asides and summary of activities for each set-aside is outlined below.

Administration

The purpose of the administration set-aside is two-fold: (1) to cover the on-going cost of administering the DWRF; and (2) to provide technical assistance to public water systems.

These functions are funded by the administrative set-aside and supplemented by a loan administrative surcharge. The State has requested the full 4% administrative set-aside from the 2023 and 2024 DWRF IJA capitalization grants.

The DWRF has consistently met the performance requirements for program administration. EPA concluded in the 2019 annual review of the DWRF that “The state of Colorado managed its base Drinking Water SRF program during the calendar year 2022 in accordance with applicable statutes, regulations and guidance.”

Small System Training and Technical Assistance (SSTTA)

Colorado utilizes funding from the SSTTA set aside for training and technical assistance for water systems serving populations less than 10,000. The number of small systems benefiting from the training offered was 407 in 2021 and 296 in 2022. The number of small system participants enrolled and served by training programs was 768 in 2021 and 712 in 2022. In 2019, the WQCD submitted and received EPA approval of the state fiscal years 2020 - 2024 SSTTA work plan. This work plan covers the period from July 1, 2020 through June 30, 2024.

In 2023 Colorado received the SSTTA set aside in the amount of \$737,680. For 2024 Colorado is anticipated to receive the SSTTA set-aside in the amount of \$737,680. These awards as well as funds remaining from previous awards will be used for training and technical assistance in accordance with the approved work plans. Funds from the SSTTA set aside account were used to support internal staff involved in technical assistance.

State Drinking Water Program Management

An integral part of Colorado’s drinking water program is included within this management component. EPA has approved the work plans submitted by the State for the following program functions:

- Administration of the State Public Water Supply Supervision program and compliance monitoring.
- Data management.
- Enforcement.
- Compliance assistance.
- Wellhead protection.
- Source water protection.
- Capacity development programs.
- Operator certification program.

A 10% set-aside of the EPA annual capitalization grants may be used by the State for drinking water program management activities. In 2023, \$6,860,000 was set aside and \$7,380,000 is anticipated to be set aside for 2024.

These set-aside funds were used to support full time employees and contract support for implementation of the specific program requirements associated with the 1996 reauthorization of the SDWA. Division staff funded from this set-aside, in whole or in part, includes the Safe Drinking Water Program Manager, as well as positions in the Engineering Section, Field Services Section, the Compliance Assurance Section, Community Development and Partnership Section, and the Administrative Program.

In accordance with the approved work plan, division staff funded from this set-aside were assigned to the following activities during calendar year 2023 and 2024: sanitary surveys, capacity development reviews, compliance determinations, data management, technical assistance non-compliance investigation and response, operator certification, and administration of set-aside programs.

DWRF - Status of Set Aside Grants		
Set-Aside Year	Grant Amount	Amount Remaining
Administration		
1997	\$671,364	\$0
1998	\$383,272	\$0
1999	\$401,704	\$0
2000	\$417,488	\$0
2001	\$0	\$0
2002	\$0	\$0
2003	\$1,481,852	\$0
2004	\$549,508	\$0
2005	\$548,344	\$0
2006	\$579,892	\$0
2007	\$579,880	\$0
2008	\$574,000	\$0
2009	\$574,000	\$0
ARRA-2009	\$1,374,080	\$0
2010	\$962,960	\$0
2011	\$668,200	\$0
2012	\$636,800	\$0
2013	\$0	\$0
2014	\$1,213,240	\$0
2015	\$611,720	\$0
2016	\$578,720	\$0
2017	\$573,760	\$0
2018	\$877,840	\$0
2019	\$869,640	\$0
2020	\$870,200	\$0
2021	\$869,400	\$0
2022 Base	\$553,840	\$0
2022 IIJA Supp	\$1,422,000	\$15,530
2022 IIJA LEAD	\$1,680,450	\$1,885,482
2022 IIJA Emerging	\$597,080	\$147,369

DWRF - Status of Set Aside Grants		
Set-Aside Year	Grant Amount	Amount Remaining
Administration		
2023 Base	\$0	\$0
2023 IIJA Supp	\$1,475,360	\$1,475,360
2023 IIJA LEAD	\$1,304,000	\$1,304,000
2023 IIJA Emerging	\$535,360	\$535,360
2024 Base	\$0	\$0
Est. 2024 IIJA Supp	\$1,610,600	\$1,610,600
Est. 2024 IIJA LEAD	\$600,000	\$600,000
Est. 2024 IIJA Emerging	\$350,000	\$350,000

DWRF - Status of Set Aside Grants		
Set-Aside Year	Grant Amount	Amount Remaining
Capacity Development		
*1998	\$650,000	\$0
*1999	\$650,000	\$0
*2000	\$650,000	\$0
*2001	\$650,000	\$0
2002	\$650,000	\$0
2003	\$650,000	\$0
2004	\$1,373,770	\$0
2005	\$1,370,860	\$0
2006	\$1,445,106	\$0
2007	\$1,449,700	\$0
2008	\$1,435,000	\$0
2009	\$1,435,000	\$0
2010	\$2,407,400	\$0
2011	\$1,670,500	\$0
2012	\$1,592,000	\$0
2013	\$1,493,700	\$0
2014	\$1,539,400	\$0

DWRf - Status of Set Aside Grants		
Set-Aside Year	Grant Amount	Amount Remaining
Capacity Development		
2015	\$1,529,300	\$0
2016	\$1,446,800	\$0
2017	\$1,434,400	\$0
2018	\$2,194,600	\$0
2019	\$2,174,100	\$0
2020	\$2,175,500	\$0
2021	\$2,173,500	\$0
2022 Base	\$1,384,600	\$519,111
2022 IIJA Supp	\$782,100	\$0
2022 IIJA LEAD	\$0	\$0
2022 IIJA Emerging	\$0	\$0
2023 Base	\$0	\$0
2023 IIJA Supp	\$2,600,000	\$2,600,000
2023 IIJA LEAD	\$0	\$0
2023 IIJA Emerging	\$0	\$0
2024 Base	\$0	\$0
Est. 2024 IIJA Supp	\$3,000,000	\$3,000,000
Est. 2024 IIJA LEAD	\$0	\$0
Est. 2024 IIJA Emerging	\$0	\$0

DWRf - Status of Set Aside Grants		
Set-Aside Year	Grant Amount	Amount Remaining
Public Water System Supervision		
*2000	\$505,620	\$0
*2001	\$505,620	\$0
*2002	\$505,620	\$0
2003	\$768,617	\$0
2004	\$871,617	\$0
2005	\$961,104	\$0
2006	\$1,449,730	\$0

DWRF - Status of Set Aside Grants		
Set-Aside Year	Grant Amount	Amount Remaining
Public Water System Supervision		
2007	\$1,449,700	\$0
2008	\$1,435,000	\$0
2009	\$1,435,000	\$0
2010	\$2,407,400	\$0
2011	\$1,670,500	\$0
2012	\$1,592,000	\$0
2013	\$1,493,700	\$0
2014	\$1,539,400	\$0
2015	\$1,529,300	\$0
2016	\$1,446,800	\$0
2017	\$1,434,400	\$0
2018	\$2,194,600	\$0
2019	\$2,174,100	\$0
2020	\$2,175,500	\$0
2021	\$2,173,500	\$0
2022 Base	\$1,384,600	\$0
2022 IIJA Supp	\$782,100	\$0
2022 IIJA LEAD	\$2,100,000	\$0
2022 IIJA Emerging	\$0	\$0
2023 Base	\$0	\$0
2023 IIJA Supp	\$2,600,000	\$1,949,607
2023 IIJA LEAD	\$3,260,000	\$3,035,563
2023 IIJA Emerging	\$1,000,000	\$938,097
2024 Base	\$0	\$0
Est. 2024 IIJA Supp	\$3,200,000	\$3,200,000
Est. 2024 IIJA LEAD	\$3,280,000	\$3,280,000
Est. 2024 IIJA Emerging	\$900,000	\$900,000

DWRF - Status of Set Aside Grants		
Set-Aside Year	Grant Amount	Amount Remaining
Small System Training and Technical Assistance		
*1997	\$335,682	\$0
*1998	\$191,636	\$0
*1999	\$200,852	\$0
DWRF - Status of Set Aside Grants		
Set-Aside Year	Grant Amount	Amount Remaining
Small System Training and Technical Assistance		
*2000	\$208,744	\$0
2001	\$209,606	\$0
2002	\$266,460	\$0
2003	\$264,860	\$0
2004	\$274,754	\$0
2005	\$274,172	\$0
2006	\$289,946	\$0
2007	\$289,940	\$0
2008	\$287,000	\$0
2009	\$0	\$0
2009-ARRA	\$687,040	\$0
2010	\$481,480	\$0
2011	\$621,100*	\$0
2012	\$318,400	\$0
2013	\$298,740	\$0
2014	\$307,880	\$0
2015	\$305,860	\$0
2016	\$289,360	\$0
2017	\$286,880	\$0
2018	\$438,920	\$0
2019	\$434,820	\$0
2020	\$435,100	\$0
2021	\$434,700	\$0
2022 Base	\$276,920	\$265,871
2022 IIJA Supp	\$156,420	\$156,420

2022 IIJA LEAD	\$0	\$0
2022 IIJA Emerging	\$0	\$0
2023 Base	\$0	\$0
2023 IIJA Supp	\$737,680	\$737,680
2023 IIJA LEAD	\$0	\$0
2023 IIJA Emerging	\$0	\$0
2024 Base	\$0	\$0
Est. 2024 IIJA Supp	\$737,680	\$737,680
Est. 2024 IIJA LEAD	\$0	\$0
Est. 2024 IIJA Emerging	\$0	\$0
*Includes the 2009 banked amount of \$287,000		
DWRf - Status of Set Aside Grants		
Set-Aside Year	Grant Amount	Amount Remaining
Source Water Assessment and Protection		
Wellhead Protection		
*1998	\$1,678,410	\$0
*1998	\$787,270	\$0
*1999	\$354,260	\$0
*2000	\$525,170	\$0
*2001	\$500,000	\$0
2002	\$500,000	\$0
2003	\$500,000	\$0
2004	\$315,967	\$0
2005	\$372,500	\$0
2006	\$397,500	\$0
2007	\$724,850	\$0
2008	\$717,500	\$0
2009	\$717,500	\$0
2010	\$1,203,700	\$0
2011	\$835,200	\$0
2012	\$796,000	\$0
2013	\$746,850	\$0

DWRf - Status of Set Aside Grants		
Set-Aside Year	Grant Amount	Amount Remaining
Source Water Assessment and Protection		
Wellhead Protection		
2014	\$769,700	\$0
2015	\$764,650	\$0
2016	\$723,400	\$0
2017	\$717,200	\$0
2018	\$1,097,300	\$0
2019	\$1,087,050	\$0
2020	\$1,087,750	\$0
2021	\$1,086,750	\$0
2022 Base	\$692,300	\$683,925
2022 IIJA Supp	\$391,050	\$339,429
2022 IIJA LEAD	\$0	\$0
2022 IIJA Emerging	\$0	\$0
2023 Base	\$0	\$0
2023 IIJA Supp	\$1,300,000	\$1,300,000
2023 IIJA LEAD	\$0	\$0
2023 IIJA Emerging	\$0	\$0
2024 Base	\$0	\$0
Est. 2024 IIJA Supp	\$1,100,000	\$1,100,000
Est. 2024 IIJA LEAD	\$0	\$0
Est. 2024 IIJA Emerging	\$0	\$0

Source Water Assessment and Protection Program

The assessment phase of the program was completed and the public versions of the assessment reports were posted to the Source Water Assessment and Protection Program (SWAP) website in November 2005 (www.colorado.gov/cdphe/swap). A select number of public water systems had previously supplied data feedback and the division has completed all the revised reports and posted them to the SWAP website. The division set aside a one-time allocation of \$1,678,410 from FFY 1997 funds to support this program. The division has advanced the SWAP program and continued with protection phase planning efforts.

Expenditures from the SWAP set-aside to support the completion of source water assessment reports were allowed through August 23, 2005. The balance of \$18,345 was utilized under the 2007-09 Capacity Development work plan to support SWAP implementation efforts.

Wellhead Protection (WHP) Program

Under the WHP program, there are two technical phases associated with the assessment portion of the program: (1) delineation of source water areas for ground water systems, and (2) inventory of potential sources of contamination.

In accordance with the requirements of the SWAP program, the third technical phase is to determine the susceptibility of the public water system to contamination. The source water assessment for groundwater based systems are completed on an individual basis for public water systems engaged in source water planning activities. A public involvement process has been an integral component of all three phases of the SWAP assessments.

The division allocated set-aside funds of \$1,300,000 in 2023 and \$1,100,000 is estimated to be set aside for 2024 to support this program and protection planning efforts.

Accomplishments made during the reporting period include: Development, maintenance and improvement to the internal and external SWAP data viewers and SDWIS/SWAP databases.

- Updates and Maintenance of the SWAP website (<https://www.colorado.gov/pacific/cdphe/source-water-assessment-and-protection-swap>).
- Protection plan development assistance and substantial implementation of protection plans.
- Development of outreach information for public water systems and collaborating agencies.
- Collaborative implementation of a Memorandum of Understanding agreement signed between US Forest Service and Colorado Department of Public Health and Environment.
- Implementation of the source water protection plan template and supporting grant funding opportunities.
- Implementation of the ISWAP and the protection phase of SWAP.

Capacity Development Set-Aside

During this reporting period, the Capacity Development set-aside was used to support staff, contractors, operating and travel for a range of activities in accordance with the approved strategy and work plan.

Using the Capacity Development set-aside, the division provided a system of education, training, and technical assistance that provides assurance to the public that the drinking water provided to them by their public water systems is consistently safe. While the overall audience spanned public water systems of all types and sizes, the division focused the majority of our resources in providing training and technical assistance to systems serving fewer than 10,000 people.

The local assistance unit's capacity coach and training team includes three technical, managerial and financial capacity coaches. One of the coaches is a certified water professional and holds operator certificates in water and wastewater treatment and collection and distribution systems. The second coach is a specialist in water system managerial and financial capacity. The third coach is a specialist in training development and implementation. The capacity coaches provide on-site training and technical, managerial and financial assistance to small systems throughout Colorado. Coaching priorities include ensuring adequate disinfection, supporting the development of monitoring plans, assisting systems that struggle to stay in compliance with regulatory requirements and assisting select systems in need of in-depth capacity-building support to deliver safe drinking water. During each site visit, capacity coaches work closely with water system owners and operators to troubleshoot and improve water system performance, address technical questions, explain complex regulatory requirements, and assist with resolving system deficiencies identified through sanitary surveys. Since the workgroup began in 2009 over 2100 training and coaching events have been given. In both 2021 and 2022, 80% of all systems provided one-on-one assistance by coaching made an improvement.

Capacity coaches also support and conduct a wide variety of special projects, workshops and group training efforts requiring specialized technical experience. The coaches routinely represent the safe drinking water program in training activities with the Rocky Mountain Water and Wastewater Plant Operators School, the Colorado Rural Water Association and the American Water Works Association. The coaches have partnered with EPA, local universities, community colleges and industry to provide additional water operator training opportunities throughout the state. They also provide invaluable support in the conception, development and facilitation of new workshops for small water system operators. The coaches also offer their services in ways

other than in person classroom training. These innovative approaches included webinars, hybrid in-person training with remote participation, and over the phone or video conference individualized coaching.

The division also supports work in water system security and provides oversight of the pursuing excellence program, which provides grant funding to drinking water systems with an identified need.

The division continued to support and maintain Source Water Assessment and Protection program efforts designed to provide the public consumer with information about their drinking water, as well as provide the community a way to get involved in protecting the quality of their drinking water, thus assisting PWS in acquiring and maintaining Technical, Managerial, and Financial (TMF) capacity. Capacity Development funds also support protection plan development assistance and substantial implementation of protection plans.

The division used public water system reported data and information to proactively identify trends that suggest a system might lack TMF capacity and prioritize assistance efforts.

The division continued to conduct sanitary surveys of public water systems, review public water system designs for conformance with design criteria, prepare and distribute technical assistance materials, and track system compliance with follow-up requirements.

Cross-program partnerships were engaged and applied to focus program resources on systems of concern with persistent disinfection and disinfection byproduct issues, elevated enforcement tracking tool scores, systems preparing for a sanitary survey, systems performing additional monitoring to determine whether their source is under the influence of surface water, and systems in need of demonstrating disinfection effectiveness with a tracer study.

The division continued to leverage internal and external partnerships to apply resources toward assisting systems of concern.

The division has been improving the use of data in assessing the needs of drinking water systems, and will continue to enhance assessments. The division continues to find that public water systems and private nonprofits, especially small ones, continue to struggle with the basics of system operation, including the ability to maintain proper disinfection operations and to develop and manage proper water quality monitoring plans.

VIII. Compliance with Grant and Operating agreement

The State must comply with specific performance requirements that are contained within the EPA/State of Colorado Operating Agreement. This listing of the individual requirements address Colorado's obligations as set forth in Regulation 40 CFR 35.3550. The performance requirements are listed below, and the associated State work activities are listed in italics.

1. The Colorado General Assembly has established an instrumentality of the State and enacted enabling DWRf legislation, found in Section 37-95-103(1), C.R.S., as required by Section 130 of the SDWA.

The authority was created by statute with broad powers aimed at protecting, developing, upgrading and conserving state water resources. By statute, the authority can enter into loans in order to finance public system drinking water improvements of governmental agencies through the DWRf.

2. As required by Section 130, the State agrees to comply with all State statutes and regulations that are applicable to the DWRf, including Federal capitalization grant funds, state match, interest earnings, bond proceeds, repayments and funds used for non-project activities.

See Audit Reports (Attachments 3 and 4) for compliance with this condition.

3. The State will allocate adequate personnel and resources to establish and maintain the DWRf.

Proposed staffing plans are included as part of the EPA/State of Colorado Operating Agreement and the Memorandum of Agreement between the three program agency partners.

4. With each capitalization grant, the State will negotiate a payment schedule with EPA and submit an estimate of the quarterly cash draws from the EPA Automated Clearing House (EPA-ACH) by the third quarter of each Federal fiscal year. The State agrees to accept grant payments in accordance with the negotiated payment schedule that is consistent with proposed binding commitments outlined in the IUP.

The payment schedules and estimate of cash draws are negotiated each year with the capitalization grant.

5. The State will establish and maintain a separate DWRF account into which project related funds, including the state match and loan repayments, will be deposited. Separate accounts will be maintained for portions of the capitalization grants that will be used for non-project activities. Amended applications may be submitted transferring unused capitalization grant funds that were available for non-project activities into the DWRF account.

The State has established and maintains a separate DWRF account. (See attached audit reports.)

6. As required by Section 1452(G), the State agrees to provide an amount equaling 20 percent of each capitalization grant by having the authority deposit the required match into the DWRF at the time of payment.

The authority deposits the required match into the DWRF state match holding account on or before the times required by the payment schedule defined in IAW 40 CFR 3550. In 2004, the authority executed Resolution No. 04-34 that: (1) establishes a DWRF state match account to be used solely and exclusively for providing the state match to the DWRF; (2) transfers the state match requirement amount for the EPA 2004 capitalization grant to the state match account; and (3) commits that future transfers of the state match requirement will be made to the state match account.

7. The State agrees to credit all funds, except as otherwise allowed, including repayment of principal and interest into the DWRF account.

Except for eligible fees, set-asides, and state match reimbursement for set-asides, all funds are deposited into the DWRF account.

8. As required by the DWRF Program Guidelines, the State has established fiscal controls and accounting procedures sufficient to ensure sound accounting procedures and in accordance with generally accepted accounting principles. The State uses the latest edition of “Standards for Audit of Governmental Organizations, Programs, Activities, and Functions published by the Government Accounting Office.”

The State requires DWRF loan recipients to maintain project accounting in accordance with “generally accepted accounting principles.” This requirement is implemented through conditions in the loan agreement.

The State also complies with fiscal controls and accounting procedures in the administration of the DWRF and meets the new requirements of 40 CFR Part 35, Subpart L.

9. The DWRF and set-asides will be audited annually in accordance with Generally Accepted Government Auditing Standards.

Audits are conducted on an annual basis. See audit reports (Attachments 3 and 4).

The State has established policies and procedures in the form of loan covenants to assure that borrowers have a dedicated source of funds for repayment of the loans.

Standard provisions and covenants dealing with the security pledge are incorporated into each loan agreement.

10. As required by Section 1452(g) (3), the State will commit and expend all funds as efficiently as possible. The State will enter into binding commitments with recipients of the DWRF equal to the total amount of each grant payment and state match deposited in the fund within one year of the grant payment.

Since the State leverages its program, it enters into binding commitments well over the 120% requirement. (See Exhibit D.)

11. The DWRF Rules establish procedures to adopt proposed additions and modifications to the Project eligibility List for eligible drinking water projects.

Regulation No. 52, DWRF rule was revised in September 2015 to include changes to expand eligibility to private nonprofit entities.

12. The State will annually revise the IUP. The IUP includes a project eligibility list that identifies projects that may qualify for a loan during that fiscal year. The IUP will also specify the use of set-asides, and provide a description of the criteria and method established for the distribution of funds as well as the financial status of the DWRF. The DWRF IUP is available for public review and comment through the approval

process.

The division annually revises the IUP to include a priority/fundable list along with the project eligibility list. The annual revision is approved by the Water Quality Control Commission during an administrative hearing. The project eligibility list is required by State statute and by DWRF Rules. The remainder of the IUP contents is developed to meet federal regulations. (See Attachments 1 and 2.)

13. As required by Section 1452(g) (4), the State agrees to make DWRF biennial reports to EPA on the actual use of funds including the set-aside funds. The State will report how it has met the goals and objectives for the previous fiscal years as identified in the IUP and in accordance with information required by the DWRF program guidelines.

The State meets this condition through the submission of this biennial report and the development of the annual IUP.

14. The State agrees to comply with all applicable Federal crosscutting authorities in existence at the time that a loan recipient receives a binding commitment from the DWRF.

All applicable Federal crosscutting requirements are in compliance through procedures established in the loan application review, environmental review process, loan agreement, and boiler-plate contract provisions in the plans and specifications for the project.

Exhibit E provides a summary of the 2023-2024 EPA Capital Contributions.

Exhibit D provides Binding Commitments as of December 31, 2024.

The division complies with the provisions of the final rule “Participation by Disadvantaged Business Enterprises in Procurement” and EPA’s Disadvantaged Business Enterprise Program (DBE). Exhibit F is the tracking system used to ensure compliance. The State also agrees to submit the appropriate reporting forms to the DBE Coordinator at EPA Region VIII as specified in the capitalization grant agreement.

The division used the Colorado Department of Transportation’s disparity study developed in November 2009 to negotiate the 2011-2013 and 2014-2016 DBE fair share goals. Based on this study, the EPA determined and approved the goals to be 6.1% MBE and 6.6% WBE (that was the same as 2008-2010). The goals remained the same for the 2023-2024 reporting time frame. During 2023 and 2024 DBE firms were utilized for overall construction services.

Exhibit G is a table listing those systems that have certified compliance with civil rights requirements during 2023 and 2024.

15. The State agrees that it will conduct environmental reviews. A specific determination (e.g. categorical exclusion, environmental assessment or environmental impact statement) will be made using a NEPA-like State process approved by EPA that includes a public notification and involvement process.

An environmental review process was conducted for each of the projects funded during 2021 and 2022. The detailed environmental review record for each specific project is included in the individual division project file. A summary is provided as follows:

Finding of No Significant Impact	
Borrower	Publication Date
Town of De Beque	August 25, 2023
Town of Fairplay	April 28, 2023
South Adams County Water and Sanitation District	December 28, 2023
Town of Silt	September 22, 2023
Cucharas Sanitation and Water District	November 21, 2024

Town of Kremmling	September 18, 2024
Town of La Veta	November 7, 2024
Town of Limon	April 4, 2024
Town of Lochbuie	April 4, 2024

Categorical Exclusion Determination	
Borrower	Publication Date
Beulah Water Works District	August 11, 2023
Blue River Ranch Lakes Estates	November 22, 2023
Byers Water and Sanitation District	October 27, 2023
Town of Cedaredge	September 12, 2023

Categorical Exclusion Determination	
Borrower	Publication Date
Denver Water	March 1, 2023
Highland Lakes Water District	August 25, 2023
Pine Brook Water District	June 6, 2023
Teller County Water and Sanitation District	September 7, 2023
Town of Walden	June 29, 2023
Town of Boone	February 29, 2024
Buffalo Mountain Metropolitan District	August 27, 2024
City of Englewood	February 28, 2024
City of Greeley	November 22, 2024
City of Manitou Springs	May 23, 2024
North Washington Street Water and Sanitation District	February 9, 2024
Town of Ridgway	July 31, 2024

16. The use of set-asides for DWRF program administration, Small System Training and Technical Assistance, Source Water Assessment and Protection, Wellhead Protection and Capacity Development will be identified every year in the IUP and work plans established in accordance with the DWRF Program Guidelines.

The State includes all set-aside uses in the IUP and prepares work plans for EPA's approval in accordance with guidelines and new regulations.

17. The State will ensure that funds are provided to systems that “have the technical, managerial, and financial capability to ensure” compliance with drinking water regulations Section 1452 (a) (3) of the SDWA.

All DWRF loans issued in 2021 and 2022 required the submission of an adequate technical, managerial and

financial capability report prior to loan execution. The current TMF process, as approved by EPA, is outlined in the Colorado State Revolving Fund Handbook of Procedures.

18. The State currently has a water and wastewater treatment plant operator's certification program within the division.

House Bill 00-1431, adopted by the Colorado General Assembly in 2000, revised the existing Colorado Operators Certification Program, in part to meet new federal requirements. The division and the Water and Wastewater Facility Operators Certification Board have developed a program to implement the new federal requirements, in accordance with the revised State statute. A program was submitted to EPA and approved by the February 5, 2001, deadline. HB20-1215 reauthorized the Colorado Operators Certification Program through September 1, 2031. No further action on this matter is deemed necessary.

19. Privately owned systems are ineligible under the State's existing legislation.

SB15-121 amended the authority's statute to allow privately owned nonprofit public water systems to be eligible for the DWRF program. However, these systems are required to be a regulated Public Water System with a Public Water System Identification number (PWSID) in order to receive funding.

20. As required by Section 37-60-126, C.R.S., the authority will ensure compliance with the Colorado Water Conservation Act of 1991.

This requirement is addressed in each project credit report.

21. The State will consider a program for disadvantaged communities at a later date.

The Colorado Disadvantaged Communities Loan fund was initiated on January 1, 2005. A detailed explanation of the program's features is provided above in Section IV. (E)

22. Each year (but prior to fiscal year 2002) starting one year after the State establishes its DWRF, the State may reserve up to 33 percent of the DWRF capitalization grant and transfer the funds to the WPCRF. That same dollar amount (33% of the DWRF capitalization grant) may be reserved and transferred from the WPCRF to the DWRF. Consideration and amounts to be transferred will be identified in the DWRF IUP and the WPCRF IUP.

A transfer of approximately \$8 million (including the State Match) was made from the DWRF into the WPCRF in August of 2005. None of the transferred funds were used for administrative purposes. Grant funds and State Match funds totaling \$8 million were initially transferred from the WPCRF to the DWRF in 1999. The 2005 transfer from the DWRF returned the \$8 million to the WPCRF.

23. In accordance with 40 CFR 31.40 and 40 CFR 35.3570, as applicable, the recipient agrees to provide in its Annual Report, as applicable, information regarding results in the following areas: 1) achievement of the outputs established in the IUP and set-aside work plans; 2) the reasons for delays if established outputs were not met; and 3) any additional pertinent information on results.

The following activities/outputs were achieved for 2023:

- a. Eighteen (18) loans were executed between January 1, 2023, and December 31, 2023. Over 80% were funded through the state's Disadvantaged Communities Loan Program. It has been the goal of the state to execute between 15 and 30 DWRF loans with at least 15% that are DACs.

Out of the eighteen (18) loans, fifteen (15) were to the following Disadvantaged Communities: Town of Cedaredge (D&E Loan), City of Cripple Creek (D&E Loan), Cucharas Sanitation and Water District (D&E Loan), Town of De Beque (D&E Loan), Town of Empire (D&E Loan), Highland Lakes Water District (D&E Loan), Town of Silt (D&E Loan), Beulah Water Works District (Direct Loan), Town of Cedaredge (Direct Loan), Town of De Beque (Direct Loan), Highland Lakes Water District (Direct Loan), Town of Silt (Direct Loan), Town of Silt (Leveraged Loan), St. Mary's Glacier Water and Sanitation District (Direct Loan).

The disadvantaged communities eligibility criteria used in the DAC loan program was expanded in 2022 to develop a IIJA Principal Forgiveness Criteria in order to award IIJA funding. Three (3) of the loans that were executed in 2023 included IIJA funding as indicated below.

The three (3) executed loans that included IIJA funding were the Town of Fairplay, Pagosa Area

Water and Sanitation District, and the Town of Silt. The total amount DWRf IIJA funding executed in 2023 was \$51,578,945.92.

The following activities/outputs were achieved for 2024:

- b. Thirty six (36) DWRf loans were executed between January 1, 2024, and December 31, 2024. Over 50% of those loans were funded through the state's Disadvantaged Communities (DACs) Loan Program. It has been the goal of the state to execute between 15 and 30 DWRf loans with at least 15% that are DACs.

Out of the thirty six (36) loans executed, twenty (20) were to the following Disadvantaged Communities: Baca Grande Water and Sanitation District (D&E Loan), Bailey Water and Sanitation District (D&E Loan), Town of Hugo (D&E Loan), Karval Water Association (D&E Loan), Town of Kremmling (D&E Loan), Town of La Veta (D&E Loan), Mesa Water and Sanitation District (D&E Loan), Town of Pritchett (D&E Loan), Town of Rockvale (D&E Loan), Upper Road 42 Water Association (D&E Loan), Town of Walden (D&E Loan), Buffalo Mountain Metro District (Direct Loan), Buffalo Mountain Metro District (Leveraged Loan), City of Gunnison (Direct Loan), Highland Lakes Water District (Direct Loan), Town of Kremmling (Direct Loan), Town of Starkville (Leveraged Loan), Town of Limon (Direct Loan), Town of Starkville (Direct Loan), Town of Walden (Direct Loan).

The disadvantaged communities eligibility criteria used in the DAC loan program was expanded in 2022 to develop a IIJA Principal Forgiveness Criteria in order to award IIJA funding. Twelve (12) of the loans that were executed in 2024 included IIJA funding as indicated below.

The twelve (12) executed loans that included IIJA funding were Buffalo Mountain Metro District, Byers Water and Sanitation District, City of Englewood, City of Greeley, Highland Lakes Water District, Town of Kremmling, Town of Limon, City of Manitou Springs, North Washington Street Water and Sanitation District, Town of Starkville. The total amount DWRf IIJA funding executed in 2024 was \$89,545,198.02.

24. Green Project Reserve (GPR)

There was no GPR requirement for Colorado's 2023 and 2024 appropriations.

25. Additional Subsidy (Ad-Sub) and Federal Funding Accountability and Transparency Act (FFATA)

*The 2023 and 2024 base appropriation required that no less than 26% up to 49% for 2023, and no less than 26% up to 49% for 2024 of the capitalization grants be used to provide additional subsidy to eligible recipients in the form of forgiveness of principal, negative interest loans, or grants (or any combination of these). Colorado utilizes principal forgiveness and will award at least the minimum amount to eligible projects meeting the base program disadvantaged community criteria. **Exhibit G** lists projects that received principal forgiveness in 2023 and 2024 along with projects that were reported for FFATA. The IIJA capitalization grants also required additional subsidy. The 2023 IIJA Supplemental Capitalization Grant and the 2023 IIJA Lead Service Line Capitalization Grant required that 49% of the funds be used for additional subsidy, and 100% of the 2023 IIJA Emerging Contaminants Capitalization Grant be used for additional subsidy. The 2024 IIJA Supplemental Capitalization Grant and the 2024 IIJA Lead Service Line Capitalization Grant required that 49% of the funds be used for additional subsidy, and 100% of the 2024 IIJA Emerging Contaminants Capitalization Grant be used for additional subsidy. Colorado utilizes principal forgiveness for additional subsidy and will award the required additional subsidy amount to eligible projects meeting the IIJA principal forgiveness criteria. **Exhibit G.1, G.2, G.3** lists projects that received additional subsidy from the 2023 and 2024 IIJA capitalization grants along with FFATA reporting for the grants.*

26. American Iron and Steel

On Jan. 17, 2014 the use of American Iron & Steel (AIS) became a requirement of the Clean Water Revolving Fund capitalization grant through P.L.113-76 Consolidated Appropriations Act of 2014. In order to keep the SRF requirements the same in both programs in Colorado, the AIS requirement was also added as a funding requirement for borrowers in the DWRf. The AIS requirements are now required for all DWRf borrowers through the federal continuing resolutions.

27. Enhancing Public Awareness

On June 3, 2015 the Guidelines for Enhancing Public Awareness of SRF Assistance Agreements was implemented by the EPA. All Colorado SRF equivalency projects are required to meet enhancing public awareness and signage requirements in these guidelines.

On December 8, 2022 the EPA issued the Guidelines for Implementing the Infrastructure Investment and Jobs Act Signage Term and Condition for the State Revolving Fund Programs. This new signage term and condition requires IIJA signage for all projects identified as “equivalency projects” for IIJA general supplemental capitalization grants, projects that receive additional subsidization made available by IIJA general supplemental capitalization grants, and all projects funded with IIJA emerging contaminants and lead service line replacement capitalization grants. The Colorado SRF program requires all applicable projects to meet the requirements of the IIJA signage term and condition.

On December 5, 2024, the Environmental Protection Agency’s Office of Grants and Debarment rescinded PN-2023-G01-R1: Investing in America Signage Term and Condition (T&C). Therefore, the Investing in America T&C is no longer required. The signage requirements for projects were returned to the previous 2015 expectations.

28. Build America, Buy America

On November 15, 2021 Build America, Buy America (BABA) was implemented in the Drinking Water Revolving Fund by the Infrastructure Investment and Jobs Act (IIJA) also known as the Infrastructure Investment and Jobs Act (IIJA) that was passed by Congress. On November 3, 2022 the EPA issued the Build America, Buy America Act Implementation Procedures stating that BABA is considered a federal cross-cutting requirement that applies to SRF assistance equivalent to the federal capitalization grant (i.e., “equivalency” projects). All Colorado SRF Equivalency projects executed after November 15, 2021 are required to comply with BABA or provide documentation that the project meets an approved EPA BABA waiver.

IX. EPA Annual Review

EPA Region VIII conducted an Annual Review of the DWRF for 2021 and 2022 and had no recommendations.

X. Projections

The 2023 IUP (**Attachment 2**) includes a list of all projected loans for both Base and IIJA funding in Appendix B, B.1, and B.2. The list includes a total of 265 projects for a total estimated project cost of \$5,298,127,041. Please note that some of these projects have been previously funded and are included on the list as active projects.

Exhibit A

DWRF Loan Summary (1997-2024)

Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRF) LOAN PROGRAM
 2024 BIENNIAL REPORT EXHIBIT A - Loan Summary Report
 As of December 31, 2024

DETAIL OF NEW LOANS FINANCED UNDER THE DWRF PROGRAM FROM JANUARY 1, 2023 THROUGH DECEMBER 31, 2024					
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (In Years)	Loan Type*
De Beque, Town of (DL#1) (D&E)	02/03/23	300,000.00	N/A	N/A	DC
Pagosa Area W&SD (DL#1)	02/14/23	38,444,000.00	2.750%	30	BDL
Beulah WWD (DL#1)(D&E#1)	08/25/23	243,410.00	N/A	N/A	DC
Beulah WWD (DL#2)	08/25/23	1,004,000.00	1.000%	20	DC
Cedaredge, Town of (DL#3)	09/08/23	1,000,000.00	2.250%	30	DC
Fairplay, Town of (DL#1)	09/21/23	300,150.00	3.000%	20	BDL
Empire, Town of (DL#4)(D&E#2)	09/29/23	51,000.00	N/A	N/A	DC
Silt, Town of (DL#1)(D&E#1)	10/10/23	300,000.00	N/A	N/A	DC
Highland Lakes WD (DL#2)(D&E#1)	10/19/23	141,550.00	N/A	N/A	DC
Highland Lakes WD (DL#3)	10/19/23	807,988.00	1.000%	20	DC
Cripple Creek, City of (DL#1)(D&E#1)	11/07/23	300,000.00	N/A	N/A	DC
Cucharas S&WD (DL#4)(D&E#1)	11/09/23	211,700.00	N/A	N/A	DC
Cedaredge, Town of (DL#4)(D&E#2)	11/16/23	27,000.00	N/A	N/A	DC
Teller County W&SD No. 1 (DL#2)	12/07/23	758,942.00	3.000%	20	DL
De Beque, Town of (DL#2)	12/11/23	2,500,000.00	1.000%	20	DC
Silt, Town of	12/12/23	12,691,668.00	3.050%	21	LL
Silt, Town of (DL#2)	12/12/23	12,834,795.92	1.570%	20	BDC
St. Mary's Glacier W&SD (DL#3)	12/13/23	500,000.00	1.250%	30	DC
North Washington St. W&SD (DL#1)	02/06/24	1,600,000.00	3.000%	20	BDL
Rockvale, Town of (DL#2)(D&E#1)	02/29/24	269,600.00	N/A	N/A	DC
Gunnison, City of (DL#1)	03/11/24	2,550,000.00	2.000%	20	DC
Walden, Town of (DL#2)(D&E#1)	04/05/24	150,000.00	N/A	N/A	DC
Walden, Town of (DL#3)	04/05/24	1,250,000.00	2.000%	20	BDC
Starkville, Town of (DL#3)	04/30/24	100,000.00	0.500%	30	DC
Byers W&SD (DL#1)	05/07/24	2,014,000.00	3.250%	30	BDL
Bailey W&SD (DL#1) (D&E#1)	05/17/24	215,000.00	N/A	N/A	DC
Englewood, City of (DL#1)	05/23/24	17,551,020.41	3.500%	30	BDL
Lochbuie, Town of (DL#1)	05/23/24	1,558,718.00	3.250%	20	BDL
South Adams County W&SD (DL#1)	05/23/24	30,000,000.00	N/A	N/A	BDL
Lochbuie, Town of	05/23/24	6,128,612.00	2.980%	20	LL
South Adams County W&SD	05/23/24	16,173,616.00	2.981%	20	LL
Englewood, City of	05/23/24	22,597,444.00	4.500%	30	LL
La Veta, Town of (DL#2)(D&E#1)	06/18/24	300,000.00	N/A	N/A	DC
Kremmling, Town of (DL#2) (D&E#1)	06/20/24	300,000.00	N/A	N/A	DC
Pine Brook WD (DL#1)	06/28/24	1,407,650.00	3.000%	20	DL
Manitou Springs, City of (DL#5)	07/25/24	4,053,000.00	3.250%	20	BDL
Limon, Town of (DL#1)	08/29/24	3,500,000.00	2.500%	20	BDC
Project 7 Water Authority (DL#1)	09/05/24	3,000,000.00	3.500%	30	DL
Baca Grande W&SD (DL#2) (D&E#1)	09/13/24	108,370.00	N/A	N/A	DC
Mesa W&SD (DL#2)(D&E#1)	09/20/24	156,800.00	N/A	N/A	DC
Montezuma Cnty LID (DL#1)(D&E#1)	09/20/24	80,000.00	N/A	N/A	DC
Evergreen Lake Company (DL#1)	10/09/24	2,175,432.00	2.000%	20	DPDC
Ridgway, Town of (DL#2)	11/01/24	650,000.00	3.250%	20	DL
Project 7 Water Authority (DL#2)	11/22/24	2,338,077.02	3.500%	30	BDL
Kremmling, Town of (DL#3)	11/22/24	4,676,154.00	1.750%	30	BDC
Buffalo Mountain MD (DL#2)	11/22/24	2,338,077.00	3.250%	20	BDL
Buffalo Mountain MD	11/22/24	4,145,744.00	3.120%	20	LL
Kremmling, Town of	11/22/24	11,042,212.00	3.350%	30	LL
Project 7 Water Authority	11/22/24	14,397,276.00	3.350%	30	LL
Hugo, Town of (DL#2)(D&E#2)	12/05/24	81,967.00	N/A	N/A	DC
Highland Lakes WD (DL#4)	12/13/24	464,145.00	1.000%	20	BDC
Karval Water Authority (DL#1)(D&E#1)	12/18/24	165,160.00	N/A	N/A	DC
Pritchett, Town of (DL#2)(D&E#1)	12/18/24	62,000.00	N/A	N/A	DC
Greeley, City of (DL#1)	12/18/24	20,910,725.00	3.500%	30	BDL

Legend:

*=May include multiple sources of funding

DC=Disadvantaged Community Loan

BDC=Designated Bipartisan Infrastructure Disadvantaged Community Direct Loan

BDL=Designated Bipartisan Infrastructure Direct Loan

LL= Leveraged Loan

Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRf) LOAN PROGRAM
 2024 BIENNIAL REPORT - EXHIBIT A - Loan Summary Report
 As of December 31, 2024

SUMMARY OF DW SRF LOANS MADE BY TYPE OF LOAN					
Loan Type	No. of Loans Financed	Total Amount of Financing Assistance- Loans	Total DW SRF Funds Obligated To Loans	Total State Match Funds Obligated	Total Reloan Funds Obligated
BASE PROGRAM LOANS:					
Direct Loans (DL)	98	\$ 113,474,555	\$ 44,598,040	\$ 15,857,577	\$ 51,107,841
Direct Loans - Disadvantaged Community (DC)	189	130,937,299	54,642,800	12,450,697	53,628,870
Direct Loans - Private-Nonprofit (DP)	2	1,425,000	368,390	-	1,051,190
Direct Loans - Disadvantaged Private-Nonprofit (DPDC)	2	5,675,432	974,369	-	4,524,099
Leveraged Loans - Disadvantaged Community (DC)	1	12,691,668			3,821,623
Leveraged Loans	52	585,330,158	195,889,853	60,983,610	51,072,105
ARRA LOANS:					
Direct Loans (ARDL)	17	23,671,526	23,671,526		
Direct Loans- Disadvantaged Community (ARDC)	7	8,619,354	8,619,354		
BIL LOANS:					
Direct Loans (BDL)	13	209,331,395	160,468,253	1,632,800	12,039,958
Direct Loans - Disadvantaged Community (BDC)	6	27,025,095	5,801,508	-	-
TOTAL FOR SRF PROGRAM	387	\$ 1,118,181,482	\$ 495,034,093	\$ 90,924,684	\$ 177,245,685

Exhibit B

Amended and Restated Memorandum of Agreement for the Operation of the DWRF

MEMORANDUM OF AGREEMENT
FOR THE OPERATION OF THE DWRF PROGRAM

This MEMORANDUM OF AGREEMENT ("MOA") is entered into this 2nd day of January 2020, by and between the Colorado Department of Local Affairs, Division of Local Government (DLG), the Colorado Department of Public Health and Environment, Division of Administration (known as the Water Quality Control Division ("WQCD")), and the Colorado Water Resources and Power Development Authority ("Authority").

Section 1. Background and Purpose.

Section 1452 of the Safe Drinking Water Act (the "SDWA") created, and funded through capitalization grants issued to states pursuant to Operating Agreements and Capitalization Grant Agreements, a program to: (1) assist public water systems with financing the costs of infrastructure needed to achieve or maintain compliance with the SDWA's requirements; (2) ensure new and existing system capacity; (3) ensure source water protection; (4) improve operator certification programs; and (5) provide funding to implement the Drinking Water Program. The State of Colorado ("State") established the Drinking Water Revolving Fund ("DWRF") to provide low cost loans and other types of assistance to eligible public water systems and to carry out certain other facets of the Drinking Water Program in accordance with the requirements of the SDWA. To qualify for a capitalization grant, the State must deposit into the DWRF matching monies, in an amount equal to 20% of the capitalization grants provided to the State by the United States Environmental Protection Agency ("EPA"). These matching funds may be provided from the proceeds of revenue bonds or other available resources of the Authority.

As set forth in Title 40 of the Code of Federal Regulations, Part 35.3525, money deposited in the DWRF may be used: (1) to provide loans to be used for eligible purposes at or below market interest rates for terms no longer than 20 years after completion of construction or such other terms allowed by the SDWA and agreed upon by the Authority and the borrower, (except, and as set by the Authority Board, that loans to disadvantaged communities may be for terms up to 30 years after project completion); (2) to purchase or refinance debt obligations of municipalities incurred after July 1, 1993, for construction initiated after July 1, 1993; (3) to guarantee or purchase insurance for local obligations, the proceeds of which finance eligible projects, in order to improve credit access or lower interest rates; (4) as a source of revenue or as security for payment of principal and interest on bonds issued by the Authority, the proceeds of which are deposited in the DWRF; and (5) to earn interest on the fund prior to disbursement of assistance, though monies deposited must not remain in the fund primarily to earn interest.

The SDWA allows certain monies to be set aside from the Capitalization Grant for other Drinking Water Program functions on an annual basis as described in the SDWA as follows:

up to 4% may be used to cover the reasonable costs of administering ("Admin") the DWRF and to provide technical assistance to public water systems;

up to 10% of the grant may be used: (1) for public water system supervision ("PWSS") programs; (2) to administer or provide technical assistance through source water protection programs; (3) to develop and implement a capacity development strategy; and (4) for an operator certification program. The state was originally required to provide a 100% match requirement for such expenditures; however, the amendments to the SDWA Act through the WIIN (Water Infrastructure Improvements for the Nation) Act in December 16, 2016 eliminated the match requirement.

up to 2% may be used to provide technical assistance to public water systems serving 10,000 people or fewer ("SSTTA"); up to 15% may be used as specified in SDWA 1452 (k): (1) to provide loans to public water systems to acquire land or conservation easements if the purpose is to protect the source water of the system from contamination, or to any community water system to implement local, voluntary source water protection ("SWAP") measures, or to any community water system to provide funding in accordance with Section 1454(a)(1)(B)(i); (2) to provide assistance, including technical and financial assistance, to public water systems as part of a capacity development ("Capacity Development") strategy; (3) to delineate and assess source water protection areas (fiscal years 1996 and 1997 only, or as otherwise authorized by federal law); and (4) to establish and implement wellhead ("Wellhead") protection programs, provided that each such activity may not exceed 10% of the Capitalization Grant annually.

Collectively, these activities and the associated funding authorized under the SDWA are referred to as the "Set-Asides."

Senate Bill 95-083, codified at C.R.S. §37-95-103(4.8), (12.2), §37-95-107.8 and §25-1.5-203(1)(e) was enacted in the 1995 session to allow Colorado to establish a DWRF to meet the requirements of the Drinking Water Program under the SDWA. The statute established and provided for the participation of three entities in the DWRF: the WQCD and DLG, both State agencies, and the Authority, a political subdivision of the State. The Authority is the recipient of the capitalization grants and is responsible, with assistance from WQCD and DLG, for compliance with the capitalization grant agreements.

The arrangement of three entities sharing SDWA Section 1452 program responsibilities, as reflected in this MOA, is intended to capitalize on each entity's expertise to operate an effective, sustainable, and compliant DWRF program to protect public health. The WQCD is the entity responsible for achieving and maintaining primary enforcement responsibility or "primacy" for the public water system supervision (PWSS) program in Colorado (referred to as the "Drinking Water Program") Further, the WQCD is responsible for managing the DWRF set-asides that are used to support the drinking water program. The Authority provides administrative and financial administration of the DWRF capitalization grant, provides the capitalization grant match required by the federal program as the recipient of the capitalization grant, and issues bonds to leverage the capitalization grants and other funds in the DWRF program. The DLG serves as a liaison with the local governments utilizing the loan program and analyzes local fiscal and management capacity by using the data it maintains. The DLG is also responsible for conducting outreach and financial assistance to promote the use of the DWRF and other subsidized financing. The WQCD, DLG and Authority work together to establish assistance priorities and carry out oversight and related activities with respect to community project development.

The Authority uses the funds received in the capitalization grants to capitalize the DWRF and to fund the set-asides. The Authority uses the monies deposited in the DWRF to provide financial assistance to governmental agencies for eligible projects that are included on the annual project eligibility list adopted by the Water Quality Control Commission (WQCC), and then approved by the Colorado Legislature in a Joint Resolution (the "Joint Resolution") signed by the Governor, all as required by C.R.S. §37-95-108.8.

On September 15, 1997, the parties entered into a Memorandum of Agreement to identify their respective roles and responsibilities in connection with the operation of the DWRF, recognizing that the successful use of the capitalization grant to fund the DWRF and Set-Asides requires cooperation and coordination by all parties.

Since adoption of the original 1997 Memorandum of Agreement, the duties and coordination of the parties have developed and evolved, and the parties may determine to amend and restate their agreement

on this MOA to further define their respective roles and responsibilities with regard to the DWRF and the set-asides.

Section 2. Operation of the DWRF and Set-Asides.

The operation and administration of the DWRF and set-asides encompasses the following general activities: (1) budgeting, accounting, and administrative expense reimbursement; (2) periodic modifications to the DWRF rules and annual modifications to the IUP that includes the Project Eligibility List ("PEL"); (3) working with eligible water systems to assist with project development; (4) establishing, reviewing and periodically updating borrower affordability criteria; (5) processing and administering loan applications and loans, including financial and technical review and monitoring and approving project expenditures in accordance with the loan agreements; (6) administration and execution of the set-asides; (7) financial summary and biennial reports; and (8) annual audits, annual updates to the Intended Use Plan (the "IUP"), periodic updates to the Operating Agreement, annual approval of capitalization grant agreements and compliance with capitalization grant requirements; and liaison with EPA. Further definition of the roles and responsibilities of each party hereto with respect to the general activities of the DWRF and Set-Asides is set forth in Sections 3 and 4 below.

Section 3. Roles and Responsibilities of the Parties.

3.1. WQCD.

3.1.1. Budget.

The WQCD shall provide a proposed detailed budget for its DWRF administrative costs and for the set-asides for the following calendar year to the Authority by August 21 of each year. The WQCD's budget for administrative costs, including the activities outlined in subsections 3.1.1 through 3.1.7 of this section shall be limited to no more than 13.05 FTE. The current FTE authorized by the Authority Board are for the following tasks that directly support the DWRF: technical assistance for project development/management, engineering reviews, administrative, data entry, GIS, operator certification, drinking water excellence program, and set-aside contracting. Subsequent annual DWRF budgets for the WQCD shall be adjusted by a factor reflecting: (1) State Annual Compensation Survey results as implemented by the General Assembly; (2) any change in responsibilities among the parties; and (3) any change in indirect costs or in responsibilities resulting from changes in federal or state laws, regulations, directives from, or requirements imposed by, the General Assembly in developing the budget for state agencies. A material change to federal funding levels for this program shall require a review and revision to budgeting provisions of this MOA.

3.1.1.1 Annual Year Appropriation

The WQCD's budget may include an annual request for projects or limited term FTE to support the mission of the WQCD under the DWRF and advance SDWA objectives. For these activities, the WQCD will identify in its annual budget a single appropriation, as approved by the Authority Board, which can be used within the Authority's fiscal year (January 1 through December 31). Only those expenses allowable under the EPA approved uses for program funds shall be reimbursed pursuant to this section. Monies not expended within the fiscal year will remain in the program fund and will not be included in the WQCD's subsequent budget. The WQCD will establish an internal committee comprised of division staff that will determine project priorities out of this year's budgeted appropriation. The WQCD will provide the project priority list to the Authority Board by September 15th of each year, or such later time as authorized by resolution of the Authority Board. Further, the WQCD will prepare and submit a final year end project report to the Authority

Board no later than March 1st of each year. For the previous year's projects, the report shall identify the funded projects, cost of project(s), project status, and any other information to apprise the Authority Board on the use of funds allocated through this section. Only funds generated by loan administration fees may be appropriated and used for the following purposes: DWRF administration, including the activities outlined in subsections 3.1.1 through 3.1.7 of this section; WQCD administrative services, federal grants administration, state contracts oversight, and general administrative support; water quality monitoring; drinking water treatment facility sanitary surveys (inspections); drinking water treatment facility design reviews; providing technical assistance to drinking water treatment facilities, including operations and technology application guidance; drinking water sampling; TMF capacity reviews for new public water systems – developing, managing and implementing training on regulations and operations to public water systems and operators; assistance for the Drinking Water Excellence program; drinking water data management system support, and other approved projects that support the protection of public health. The set-asides expenditures will be administered per the EPA guidance.

3.1.2. Project Eligibility List (PEL).

The WQCD shall update the PEL as part of the annual IUP by assigning categories to projects in accordance with the "State of Colorado Drinking Water Revolving Fund Rules" adopted by the WQCC, as amended from time to time, and by deleting projects that have been completed or come into compliance. Further, in consultation with the DLG and the Authority, the WQCD shall develop additions and modifications to the PEL. The WQCD shall include priority points to projects on the Priority/Fundable List (required by EPA) once public water systems have submitted the annual eligibility survey and have indicated a need for financing in the following year's IUP. The WQCD may revise the priority points once a planning or pre-planning document and an eligibility review had been completed.

The WQCD shall annually submit the PEL to the WQCC for its adoption by September 15th of each year. The WQCD shall provide the Authority assistance for any of the additions and modifications to the PEL, and as appropriate, provide testimony to the General Assembly in support of a Joint Resolution on such additions and modifications.

3.1.3. Set-Asides.

From each capitalization grant, the WQCD shall determine the amount of funds necessary to be set aside to develop and carry out the set-asides. The WQCD shall develop and update as necessary, detailed work plans for the set-asides, in substantial conformance with the activities identified in the annual IUP, for EPA review and approval. Upon EPA approval, the WQCD shall be responsible for implementing the work plan for the set-asides. The WQCD shall submit to the Authority in a timely manner requests for disbursements for set-asides, with appropriate documentation and certification by the WQCD that the requests are accurate and appropriate for payment under the approved work plans.

The WQCD shall provide any applicable state match required by the PWSS (Program Management Activities) if then required, and shall annually certify by letter that it has provided or will be able to provide any applicable match requirement for the PWSS set-aside prior to receipt of PWSS set-aside funds from a capitalization grant.

3.1.4. Loan Processing and Administration.

3.1.4.1. Project Development and Loan Applications.

The WQCD shall provide staff to support and participate in project development activities to ensure funding requests are from applicants that are eligible for the program, and project costs and technology are appropriate for the DWRF program. The WQCD will assist potential applicants with pre-applications, applicant pre-qualification, project needs assessments, and engineering reviews as appropriate. Additionally, decisions related to planning grants, and design and engineering grants will be reviewed by the staff of each of the three agencies.

The WQCD shall be the primary contact for a project loan applicant or for a Section 1452(k)(1)(A) set-aside loan applicant. The WQCD shall acquaint applicants with all requirements and the procedures to be followed in seeking assistance from the DWRF, or from the set-asides; assist applicants in project development, determining needs, preparing loan applications; and coordinate the preparation and review of all supporting environmental and financial documentation. WQCD shall forward each completed loan application to the DLG and the Authority for review and processing.

3.1.4.2. Design and Technical, Managerial and Financial (TMF) Capacity Review.

The WQCD shall inform applicants of their responsibility to obtain and demonstrate sufficient TMF capacity to ensure compliance with all applicable SDWA requirements; the criteria to be used to assess the applicant's TMF capacity; and the process for performing the TMF capacity analysis required by the SDWA.

The WQCD is also responsible for conducting engineering design reviews on the proposed project in accordance with the Colorado Primary Drinking Water Regulations and the approved hand book of procedures (HOP); evaluating eligible and reasonable costs; and providing environmental reviews.

3.1.4.3. Monitoring Project Expenditures.

The WQCD shall authorize reimbursement of expenditures for projects for which loan assistance is provided (including project loans and Section 1452(k)(1)(A) set-aside loans). The WQCD shall monitor loan projects including periodic, or at a minimum, final construction inspections. Loan recipients shall send all requests for disbursement of loan funds for incurred costs to the WQCD, with a copy to the Authority. The WQCD shall approve or deny all such requests for the disbursement within five (5) working days of the receipt of the request. If the WQCD denies a request, it shall provide the reasons to the loan recipient and the Authority within such five (5) working day period. Upon approval of each request, the WQCD shall forward the approved request for disbursement to the Authority within the five (5) working day period. All project costs that have been approved by the WQCD shall be subject to audits required by the operating agreement and the loan agreement with the project applicant.

3.1.4.4. Files Maintenance and Data Management

The WQCD shall maintain official project files for all projects receiving assistance under the DWRF. The WQCD shall make such files available to the DLG, the Authority, and the EPA for review at the WQCD's offices on reasonable notice. The WQCD will also maintain, update and populate the technical and project information in the Authority/WQCD/DLG shared portal.

3.1.5. Program Compliance, Reports, Certification, and Liaison.

The WQCD shall serve as the primary contact with the EPA for the programmatic aspects of the DWRF operating agreement. The WQCD shall provide all certifications or other documentation required by the EPA that directly relates to the programmatic elements of the DWRF or for projects financed thereby. The WQCD, as necessary, shall approve in writing any capitalization grant or agreement between the EPA and the Authority with respect to the DWRF. The WQCD shall coordinate closely with the Authority in structuring capitalization grant payment schedules. In addition, and in cooperation with the Authority and the DLG, the WQCD shall develop annual IUP's describing the activities proposed for the DWRF and set-asides. The annual IUP is adopted by the WQCC and submitted to the EPA. In addition, the WQCD, with assistance from the Authority and the DLG, initially prepares a biennial report for review by the DWRF Committee. The biennial report is due to the EPA no later than April 30th in which the year it is due.

The WQCD shall assist the Authority in preparing the annual National Information Management System ("NIMS"), Federal Funding Accountability and Transparency Act ("FFATA") report and other necessary reports to the EPA. The NIMS report provides financial and programmatic information on the activities of the DWRF and other related loan and grant programs administered by the State.

So long as planning and design and engineering grants remain authorized, and funds are available for them in the DWRF program, the WQCD shall forward requests for such funds, along with a notification of eligibility and recommendation to approve or reject, to the Authority and DLG. It is the responsibility of the three agencies to approve the request.

3.1.6. Needs Surveys.

The WQCD shall participate in the national needs survey with the EPA that determines the State's allocation of funding for the DWRF. The WQCD and Authority acknowledges the importance of this internal activity.

The WQCD shall annually conduct a State needs survey of drinking water systems, as part of the annual IUP process, to identify eligible projects for the project eligibility list and to estimate the funding demands from the DWRF for the following twenty years.

3.1.7. Disadvantaged Communities Activities.

The WQCD shall assist DLG with DLG's responsibility to administer and implement any disadvantaged community program duly established in accordance with SDWA Section 1452(d).

3.1.8. Compliance

The WQCD is responsible for ensuring that projects funded through the DWRF has an understanding of the compliance aspects of the program.

3.2. DLG.

3.2.1. Budget.

The DLG shall provide a proposed, detailed budget for its DWRF administrative costs for the following calendar year to the Authority by August 21st each year. The DLG's budget for administrative

costs shall be limited to 1.25 FTE. The duties of the current FTEs include outreach and education, project development, credit reports, review and updating of affordability criteria, publications, and direct loan portfolio monitoring. Subsequent budgets shall be adjusted by a factor reflecting: (1) State Annual Compensation Survey results as implemented by the General Assembly; (2) any change in responsibilities among the parties; and (3) any change in indirect costs or in responsibilities resulting from changes in federal or state laws, regulations, directives from, or requirements imposed by, the General Assembly in developing the budget for state agencies. A material change to federal funding levels for this program shall require a review and revision to the budgeting provisions of this MOA. Prior to June 30, of each year, the Authority Board, in consultation with the DLG, shall establish such FTE cap as is warranted by the facts of record at that time; provided, however, that in no case shall the number of FTE's fall below 1.0 absent justification therefore under the above-referenced adjustment factors.

3.2.2. Project Eligibility List.

As needed, the DLG shall assist the WQCD in assigning points under the Financial Need section of the DWRF Rules. The DLG shall consult with the WQCD and the Authority in the preparation of the PEL. The DLG shall provide supporting financial information on additions and modifications to the PEL, and as appropriate, provide testimony to the General Assembly regarding the Joint Resolution on such additions and modifications.

3.2.3. Set-Asides.

The DLG will assist the WQCD and the Authority, as requested, with financial and management reviews associated with the set-asides.

3.2.4. Loan Processing and Administration.

3.2.4.1. Project Development and Loan Applications.

The DLG shall provide staff to support and participate in project development activities to ensure funding requests are from applicants that are eligible for the program, and project costs and technology are appropriate for the DWRF program. The DLG will assist potential applicants with pre-applications, applicant pre-qualification, project needs assessments, and engineering reviews as appropriate. Additionally, decisions related to planning grants, and planning & design grants will be reviewed by the staff of each of the three agencies.

The DLG shall assist potential loan applicants with project development and financial planning support; shall provide project loan applicants with information concerning the financial disclosure requirements of the loan application; and shall acquaint such applicant with the financial procedures and requirements for receiving assistance from the DWRF. In the event that the project loan applicant does not have the required financial information available, the DLG will work with the applicant to assemble such data. The DLG shall prepare a credit report to analyze each project loan applicant's ability to repay a loan and submit such report for review before the DWRF Committee. This analysis shall examine existing revenue streams for drinking water (taxes, tap fees, user charges and other revenue sources) and expenditures such as existing debt repayment (all existing debt including overlapping jurisdictions) and operation and maintenance costs.

If the DWRF Committee has reason to believe that a project loan applicant is financially unable to repay a loan, the DLG shall review other State and Federal programs for the availability of grants and/or low interest loans to enhance the applicant's repayment capability and include

any information developed in the DWRF Committee findings to be forwarded to the Authority Board. The DLG shall assist the Authority in the acquisition of necessary financial data to be presented in any official statement for Authority bond issues under the DWRF.

3.2.4.2. Outreach, Education, and Assistance

The DLG will conduct DWRF outreach, education, and assistance efforts. This may include development of and participation in workshops and conferences relevant to the DWRF, providing financial and managerial assistance to public water systems, coordination of funding activities through the Funding Coordination Committee, providing technical assistance to small communities using the services of contracted technical experts (when administrative funds are budgeted for such purposes) and promotion of the SRFs to make potential project loan applicants aware of the availability of DWRF monies. The outreach, education, and assistance program will be coordinated with the staffs of the Authority and the WQCD. The DLG shall develop and maintain the outreach, education and assistance work plan and continue to review and implement the identified activities. The outreach, education and assistance work plan shall be made available for review by other members of the DWRF Committee at such time as to permit a summary to be incorporated into the annual IUP. The outreach program will be summarized in the IUP and the biennial report.

3.2.4.3. Monitoring Project Expenditures.

The DLG shall not be responsible for monitoring project expenditures.

3.2.4.4. Loan Surveillance

The DLG shall annually review all DWRF direct loan borrowers' financial statements and establish financial trends for the DWRF direct loan borrowers and annually issue a report with copies to the Authority and the WQCD. Financial statement information may be supplemented by other documentation and personal communication with borrower representatives. The DLG serves as a liaison with the local governments utilizing the loan program and analyzes local fiscal and management capacity by using the data it maintains.

The DLG will also support the Authority in its efforts to monitor leveraged loan borrowers through the provision of copies of financial audits and other materials and support as requested. The DLG will also notify the Authority of any missed payments or other defaults of its loans if the borrower has or is considering a DWRF loan.

3.2.5. Reports and Liaison.

The DLG shall participate with the WQCD and the Authority in the drafting and reviewing of the annual IUP, additions and modifications to the PEL, and the development of a financial summary or biennial report.

The DLG shall assist the Authority in preparing the annual NIMS report to the EPA.

3.3. Authority.

3.3.1. DWRF Administration.

The Authority shall administer the DWRF, and to that end shall be responsible for the financial structure of the DWRF, investments, and disbursements of funds for administrative and project costs.

3.3.2. State Match.

The Authority shall provide the 20 percent state match required under the SDWA for receipt of the capitalization grant. The Authority Board may issue bonds, utilize administrative surcharges, or other available resources, to provide the state match. The state match is deposited into the DWRF and is not used for funding the set-asides. The Authority shall, from time to time and when funds are available, reimburse themselves for the zero-percent State Match loan provided from Authority resources. Reimbursement shall come from administrative fees charged on DWRF and WPCRF loans.

3.3.3. Budget.

The Authority staff shall prepare a proposed DWRF budget for the following calendar year based on the budget information provided by the WQCD and the DLG and on information developed internally. Subsequent annual internal administrative DWRF budgets for the Authority shall be adjusted by a factor reflecting: (1) Board authorizations for a) personnel costs covering staff and associated benefits as well as annual salary adjustments, and b) overhead costs covering rent, utilities, equipment, furniture and fixtures, insurance, etc.; (2) any change in responsibilities among the parties; and (3) any change in responsibilities resulting from changes in federal or state laws, regulations, directives from, or requirements imposed by, the General Assembly in developing the budget for state agencies. A material change to federal funding levels for this program shall require a review and revision to the budgeting provisions of this MOA. Outside consulting needs for required, but specific, services will be presented separately from the Authority's DWRF internal administrative budget as part of the standard budget documentation and shall be adjusted to reflect anticipated increases or decreases in the cost of the services. The proposed DWRF budget incorporating the administrative expenses of the DLG, the WQCD and the Authority for the ensuing calendar year shall be accompanied by the narrative descriptions, provided by the WQCD and the DLG, and a similar narrative prepared by the Authority staff for the Authority's portion of the proposed DWRF budget, explaining changes in the amounts compared to the previous year and specifically identifying those costs that are eligible for grant reimbursement.

Once the proposed DWRF budget has been drafted, it will be incorporated as a component of the Authority's overall proposed budget for the ensuing calendar year, and a copy will be sent to the WQCD and the DLG at the same time that the proposed overall Authority budget is forwarded to the Authority's Board for review, typically around the last week of September. From that point in time until the Authority's Board adopts the overall Authority budget in December (usually the first Friday in December), the WQCD and the DLG may submit written comments on the proposed DWRF budget component to the Authority.

Subject to the aforementioned provisions of this MOA, by December 31st of each year, the Authority Board shall review, approve or revise as necessary, and in its sole discretion, adopt the DWRF budget as a component of the Authority's overall budget for the ensuing calendar year. The DWRF

component of the Authority's budget shall be annotated as necessary to identify the FTE's to be funded thereby for the DLG and the WQCD.

If, as a result of unexpected circumstances arising after the budget has been adopted, any party believes that additional resources are required over budgeted amounts, such party may request that the Authority amend the budget appropriately.

Within two (2) weeks of the Authority Board's adoption of the DWRF budget and any amendments thereto, the Authority controller shall confirm to the WQCD and DLG the amounts included in the detailed budget request and the total amount that was included in the DWRF administrative budget approved by the Authority's Board. The budget confirmation will be emailed to the appropriate managers at the WQCD and DOLA.

3.3.4. Project Eligibility List.

The Authority shall participate with the WQCD and the DLG in the establishment of additions and modifications to the PEL. The Authority shall be the lead entity in securing the Joint Resolution from the Colorado General Assembly authorizing such additions or modifications to the PEL as are adopted by the WQCC. To that end, the Authority shall seek sponsors for a Joint Resolution and have such Resolution introduced into the General Assembly by January 15th of each year.

3.3.5. Set-Asides.

The Authority, as the capitalization grant recipient, will receive and administer disbursement of all grant funds, including funds used for administrative costs, for financial assistance from the DWRF, and for the set-asides. Disbursements from grant funds or administrative loan surcharge fees for administrative costs shall be made upon submission of invoices (in accordance with section 5 below) from the party incurring such administrative costs. Disbursements for the set-asides shall be made upon request and certification by the WQCD that expenditures are consistent with EPA-approved work plans.

In order to assist the WQCD with the utilization and distribution of the set-aside grant funds, the Authority may be a party to memoranda of understanding ("MOU's") to facilitate the expenditure and commitment of the Set-Aside grant funds. The Authority Board may set specific administrative requirements for review and execution of such MOU's.

3.3.6. Loan Processing and Administration.

3.3.6.1. Project Development and Loan Applications.

The Authority shall provide staff to support and participate in project development activities to ensure funding requests are from applicants that are eligible for the program, and project costs and technology are appropriate for the DWRF program. The Authority will assist potential applicants with pre-applications, applicant pre-qualification, project needs assessments, and engineering reviews as appropriate. Additionally, decisions related to planning grants, and design and engineering grants will be reviewed by the staff of each of the three agencies.

The Authority Board and staff shall review applications for financial assistance from the DWRF, using the financial analysis of the DLG and the technical analyses of the WQCD. The Authority Board shall approve or disapprove all applications for project loans. If the Authority Board denies a project loan application,

the Authority Board's meeting minutes shall reflect the reasons for denial. The Authority Board shall determine the loan structure, including interest rate and security provisions, for each loan financed by the DWRF, as well as all other loan provisions and conditions.

3.3.6.2. Financial Services.

The Authority shall negotiate and execute loan agreements for each DWRF loan. The Authority shall procure all services associated with the issuance of its bonds and the execution of the loan agreements. Such services may include, but will not be limited to, those provided by financial advisers, bond and disclosure counsel, underwriter, general counsel, auditor, accountant, consulting engineer, and trustee, the solicitation of credit ratings, and the selection of bond insurers.

3.3.6.3. Disbursements and Monitoring Loan Expenditures.

After the project loan agreements or Section 1452(k)(1)(A) set-aside loan agreements are executed, the Authority shall rely upon the WQCD's approval of requests for payment as set forth in Paragraph 3.1.4.3 above prior to authorizing any loan disbursements to any borrower. Upon approval of requisition requests by the WQCD, the Authority shall be authorized to make disbursements to the loan recipient. Requisitions shall be reviewed by the Authority for compliance with the loan agreement, if applicable, and shall be approved or denied within 5 working days of receipt. If a requisition is denied, the Authority shall provide notification of the basis for denial, and confer with the WQCD concerning the same.

If the Authority determines that a loan recipient is in default, it shall be authorized to withhold funds, and will provide the reasons funds are withheld, within five (5) working days of receipt of an approved request for disbursement from WQCD. In addition, the Authority shall be under no obligation to make a disbursement to a loan recipient, whose loan is supported by federal monies, until such time as the cash draw from the EPA automated clearing house (ACH) has been received and deposited into accounts held or caused to be held by the Authority. In the case of approval (by WQCD and the Authority) of requests for disbursement for loans that are supported by federal monies (e.g., EPA ACH cash draws) the Authority shall request ACH cash draws from the United States Treasury within a three (3) working day period. The Authority will also notify the DLG and WQCD of any missed payments or other defaults of its loans.

The Authority shall record payments for loan expenditures for each project loan or Section 1452(k)(1)(A) set-aside loan in accordance with generally accepted accounting procedures.

3.3.7. Annual Reports and Liaison with EPA.

The Authority shall serve as the primary contact with the EPA for all financial issues involved with the capitalization grant agreement required under Section 1452 of the SDWA and the Operating Agreement for the DWRF. The Authority shall participate with the DLG and the WQCD to establish an annual IUP. The Authority will prepare annual financial statements covering all activities of the DWRF enterprise fund, which will then be audited by an independent, certified public accounting firm as required under Section 1452 of the SDWA. The annual audit is to be included in the financial summary and biennial reports. The Authority shall assist the WQCD in developing the biennial report and shall prepare the financial summary report for review by the DWRF Committee. (The financial summary report is prepared every other year and covers the financial aspects of the DWRF and set-asides.) Once the reports

have been reviewed by the DWRF Committee, the Authority shall submit the financial summary and biennial reports to the EPA on behalf of the State on or before April 30.

The Authority, with assistance from the WQCD and the DLG, will prepare the annual NIMS report and FFATA reporting to EPA. The NIMS report provides financial and programmatic information on the activities of the DWRF and other related loan and grant programs administered by the State.

3.3.8. Operating Agreement and Capitalization Grant Agreement.

Pursuant to C.R.S. §37-95-107.8(7), with the written consent of the Department of Public Health and Environment, the Authority, on behalf of the State of Colorado, shall execute all Operating Agreements and Capitalization Grant Agreements with EPA, and any revisions thereto.

3.3.9. Outreach, Education, Marketing and Assistance.

The Authority, in coordination with the DLG and the WQCD, will assist with the execution of the outreach, education, marketing and assistance program as developed in section 3.2.4.2. above.

3.3.10 Files Maintenance and Data Management

The Authority will maintain, update and populate the basic and financial information on the EPA database and shared DOLA/WQCD/Authority database and will also maintain the supporting computer system.

Section 4. DWRF Committee.

A DWRF Committee, ("Committee"), to be composed of a designated representative from the WQCD, the DLG, and the Authority, shall be formed to coordinate the DWRF. The Committee shall meet as needed. The primary activities of the Committee shall be reviewing loan applications, reviewing the progress of the DWRF in meeting the goals stated in the SRF work plan and reviewing and recommending policy changes involving the DWRF. The Committee shall act by unanimous vote of its duly designated members.

4.1. Duties of the Committee.

4.1.1. DWRF Review.

The Committee shall review: (a) progress on short and long term goals; (b) compliance with EPA's TMF requirements; (c) drafts of the financial summary and biennial reports to EPA; (d) recommend additions and modifications to the PEL and the annual IUP; (e) the Authority's financial statements on the status of the DWRF; (f) the content and effectiveness of the outreach and marketing programs; (g) make recommendations on policy changes for the DWRF to the Authority Board and the WQCC; and (h) make recommendations for changes to the funding coordination of the DWRF.

4.1.2. Project Review.

The Committee shall review each loan application received and the financial analysis and technical information (including but not limited to planning review, plans and specifications review,

environmental review and the project sponsor's ability to operate and maintain the system) provided on each such loan application by the DLG and the WQCD respectively, and upon review of such information, forward its findings and recommendation to the Authority Board.

Based on the TMF capacity analyses by the WQCD and the DLG, the Committee shall determine the adequacy of a borrower's TMF capacity to receive project funding.

4.1.3. Disadvantaged Communities Activities.

When appropriate, the Committee shall develop criteria to define disadvantaged communities and to establish a system that awards disadvantaged communities a higher funding priority or other assistance as authorized by SDWA Section 1452 (d).

Section 5. Reimbursement of Expenses.

5.1 Reimbursable Expenses

Reimbursable administrative expenses from the DWRF shall consist of all costs, including salary and benefits and related indirect costs, and other direct costs of all personnel providing services supporting the DWRF and set-aside activities, and the roles and responsibilities of the parties set forth in this MOA. Direct costs shall include operating (e.g. supplies, telecommunications, travel, legal services, workers' compensation insurance, risk management, insurance, rent, incidental expenses, and equipment (e.g. computers, etc.) costs.

5.2. Rates for Reimbursement.

5.2.1. Reimbursements for salary and benefits and related indirect costs of the parties' personnel fulfilling the roles and responsibilities for the DWRF and the set-asides as set forth in this MOA shall be for the total indirect and direct hourly salary costs of employees for all hours directly devoted to fulfillment of the responsibilities for the DWRF pursuant to this MOA.

5.2.2. Reimbursement of other direct costs of the WQCD and the DLG shall be according to the rates and terms of the State of Colorado Fiscal Rules for Travel, Personnel Pay, Allowances and Benefits as they exist on the date of this agreement and any future amendments during the term of this agreement. (The current Rules are found at 1 CCR 101-1 and 1 CCR 101-2.) The Authority shall be reimbursed for other direct costs based on the reimbursement policies adopted by the Authority Board of Directors for the Authority's personnel. Reimbursement from federal grant funds for computers and other equipment shall follow federal regulations associated with the use of grant funds for the purchase of such equipment.

5.3 Reimbursement Procedures.

5.3.1. The parties shall prepare monthly requests for reimbursement and submit them quarterly, in a timely manner, to the Authority's controller. Each request shall be accompanied by supporting documentation in an easily understandable format: (1) indicating the nature of the expenses for which reimbursement is being sought; (2) certifying that employee salary expenses (including benefits and related indirect costs) were determined using OMB Circular A-87 procedures (only if reimbursement is sought from federal funds); (3) certifying that the purpose of all costs for which reimbursement is sought is consistent with DWRF activities. The DLG and the WQCD shall maintain and shall make available to the Authority, upon request, time sheets or other documentation sufficient to verify employee salary expenses,

and receipts, invoices, or other documentation sufficient to verify other direct costs. Reimbursement of salary, benefits and related indirect costs to be funded by federal grant moneys will be made only after written assurance from the EPA that the time and effort documentation process is satisfactory.

5.3.2. The Authority shall review all requests for reimbursement and shall pay all requests that are accompanied by satisfactory documentation within thirty (30) days. In order for the Authority to prepare annual financial statements in a timely manner, the monthly requests for October and November shall be submitted to the Authority's controller by January 15 of the following year. However, the Authority shall not be required to pay any requests for administrative reimbursement that exceed the overall annual amounts budgeted for that party for the DWRF for the applicable year, or for which money is not available in the DWRF (from the federal grant or from loan administrative surcharge fees) or the payment of which would violate the terms of C.R.S. §37-95-107.8 (SB95-083), the Safe Drinking Water Act, the Operating Agreement and Capitalization Grant between the United States and the State of Colorado, the MOA, or any other statute, agreement, regulation, covenant, or other document governing the DWRF. The Authority shall provide 90 days' notice to the DLG and the WQCD if funds are not available in the DWRF to pay administrative costs.

Section 6. Term.

This MOA shall be in effect from the date of execution until termination by any party for cause by written notice to all other Parties hereto, or until statutory revisions to the DWRF require adjustments to the MOA; provided however, that if adjustments are required because of statutory revisions, those portions, if any, of this MOA that are consistent with such statutory revisions shall remain effective until a revised MOA has been executed. This MOA shall be reviewed by all parties at least every five years, but no later than December 31, 2023

Section 7. Amendments.

The MOA may be amended from time to time to reflect changes in the responsibilities of any Party, upon the approval of the WQCD, the DLG and the Authority.

Section 8. Notices.

All notices required or permitted to be given hereunder shall be in writing and sent by registered or certified mail, and shall be delivered upon deposit in the United States mail as follows:

If to the WQCD:	Division Director Water Quality Control Division Colorado Department of Public Health and Environment 4300 Cherry Creek Drive South Denver, Colorado 80246-1530
If to the DLG:	Executive Director Department of Local Affairs 1313 Sherman Street – Room 521 Denver, Colorado 80203
If to the Authority:	Executive Director Colorado Water Resources and Power Development Authority

Memorandum of Agreement
For the Operation of the DWRF Program
Page 15 of 16

1580 Logan Street – Suite 620
Denver, Colorado 80203-1942

These addresses may be changed by written notice.

COLORADO DEPARTMENT OF PUBLIC
HEALTH AND ENVIRONMENT

By: _____
Jill Hunsaker Ryan
Executive Director

Attest: _____

DEPARTMENT OF LOCAL AFFAIRS

By:  _____
Rick M. Garcia, Executive Director

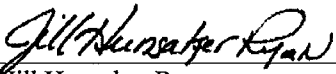
Attest: _____

COLORADO WATER RESOURCES AND
POWER DEVELOPMENT AUTHORITY

By: _____
Webb Jones, Chair

Attest: _____
Secretary

COLORADO DEPARTMENT OF PUBLIC
HEALTH AND ENVIRONMENT

By: 
Jill Hunsaker Ryan
Executive Director

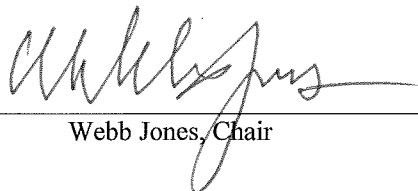
Attest: _____

DEPARTMENT OF LOCAL AFFAIRS

By: _____
Rick M. Garcia, Executive Director

Attest: _____

COLORADO WATER RESOURCES AND
POWER DEVELOPMENT AUTHORITY

By: 
Webb Jones, Chair

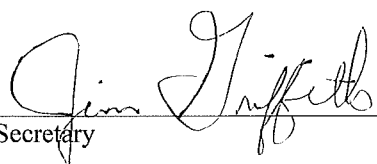
Attest: 
Secretary

Exhibit C

DWRF Planning and Design & Engineering Grants Summary

Exhibit C
Colorado DWRF Planning and Design/Engineering Grants

Planning Grants From 2001-2024 (\$10,000 EACH)					
Recipients of 2001 Funds					
1) La Junta, City of	4/12/2001	Both	4/18/2001	WQC01000040	10/3/2001
2) Aspen Springs MD	5/14/2001	Rate	6/18/2001	WQC02000018	6/30/2002
3) Cedaredge, Town of	5/25/2001	Income	6/15/2001	WQC02000006	12/2/2003
4) Pinewood Springs WD	11/28/2001	Rate	12/11/2001	WQC02000029	6/30/2003
5) Oak Creek, Town of	10/31/2001	Income	11/6/2001	WQC02000026	12/30/2003
Recipients of 2002 Authority Funds	Received	Criteria Met	Agreement Date	Project Number	Expiration /
1) Grand County	4/30/2002	Rate	5/9/2002	WQC02000044	6/30/2003
2) Parkville WD	6/28/2002	Income	7/22/2002	WQC03000014	12/31/2003
3) Ouray , City of	12/19/2002	Income	Pending	030051	1/31/2004
4) Nucla, Town of	2/24/2003	Income/Rate	Pending	020027	3/31/2004
5) Naturita, Town of	2/24/2003	Income	Pending	020026	3/31/2004
6) Florence, City of	6/6/2003	Income/Rate	5/1/2003	960033	12/31/2003
7) Olde Stage WD	6/25/2003	Rate	Pending	960084	6/30/2004
8) Pinewood Springs WD	7/11/2003	Rate	Pending	960093	3/1/2004
9) East Alamosa WSD	6/27/2003	Income	9/1/2003	000007	12/31/2004
Recipients of 2003 Authority Funds	Completion Date				
1) Sedgwick, Town of	8/7/2003	Income	8/15/03?	8/2/2009	7/31/2004
2) Victor, City of	09/23/03	Income	10/01/03	010037	12/31/2004
3) Georgetown, Town of	10/17/2003	Income	11/1/2003	030026	12/31/2004
4) Haswell, Town of *	10/29/2003	Income	11/15/2003	010016	12/31/2004
5) Swink, Town of	11/4/2003	Income	12/10/2003	030065	12/31/2004
6) Mountain WSD*	11/12/2003	Rate	12/10/2003	040015D	12/31/2004
7) Forest View Acres WD	2/10/2003	Rate	12/15/2003	030022	6/30/2005
Recipients of 2004 Authority Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Walden, Town of	1/16/2004	Income	2/29/2004	960115D	12/31/2004
2) Evans, City of	3/3/2004	Income	3/10/2004	960199D	12/31/2005
3) Lookout Mt. WD	4/28/2004	Rate	4/20/2004	990030D	12/31/2005
4) Larkspur	4/13/2004	Income	12/28/2004	960061D	12/31/2005
5) Platteville	4/14/2004	Rate/Income	6/1/2004	9600094D	8/30/2005

*Grants cancelled (not ready to proceed)

**Design and Engineering Grant availability began in 2015

Exhibit C
Colorado DWRF Planning and Design/Engineering Grants

Planning Grants From 2001-2024 (\$10,000 EACH)					
Recipients of 2001 Funds					
1) La Junta, City of	4/12/2001	Both	4/18/2001	WQC01000040	10/3/2001
2) Aspen Springs MD	5/14/2001	Rate	6/18/2001	WQC02000018	6/30/2002
3) Cedaredge, Town of	5/25/2001	Income	6/15/2001	WQC02000006	12/2/2003
4) Pinewood Springs WD	11/28/2001	Rate	12/11/2001	WQC02000029	6/30/2003
5) Oak Creek, Town of	10/31/2001	Income	11/6/2001	WQC02000026	12/30/2003
Recipients of 2002 Authority Funds	Received	Criteria Met	Agreement Date	Project Number	Expiration /
1) Grand County	4/30/2002	Rate	5/9/2002	WQC02000044	6/30/2003
2) Parkville WD	6/28/2002	Income	7/22/2002	WQC03000014	12/31/2003
3) Ouray , City of	12/19/2002	Income	Pending	030051	1/31/2004
4) Nucla, Town of	2/24/2003	Income/Rate	Pending	020027	3/31/2004
5) Naturita, Town of	2/24/2003	Income	Pending	020026	3/31/2004
6) Florence, City of	6/6/2003	Income/Rate	5/1/2003	960033	12/31/2003
7) Olde Stage WD	6/25/2003	Rate	Pending	960084	6/30/2004
8) Pinewood Springs WD	7/11/2003	Rate	Pending	960093	3/1/2004
9) East Alamosa WSD	6/27/2003	Income	9/1/2003	000007	12/31/2004
Recipients of 2003 Authority Funds	Completion Date				
1) Sedgwick, Town of	8/7/2003	Income	8/15/03?	8/2/2009	7/31/2004
2) Victor, City of	09/23/03	Income	10/01/03	010037	12/31/2004
3) Georgetown, Town of	10/17/2003	Income	11/1/2003	030026	12/31/2004
4) Haswell, Town of *	10/29/2003	Income	11/15/2003	010016	12/31/2004
5) Swink, Town of	11/4/2003	Income	12/10/2003	030065	12/31/2004
6) Mountain WSD*	11/12/2003	Rate	12/10/2003	040015D	12/31/2004
7) Forest View Acres WD	2/10/2003	Rate	12/15/2003	030022	6/30/2005
Recipients of 2004 Authority Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Walden, Town of	1/16/2004	Income	2/29/2004	960115D	12/31/2004
2) Evans, City of	3/3/2004	Income	3/10/2004	960199D	12/31/2005
3) Lookout Mt. WD	4/28/2004	Rate	4/20/2004	990030D	12/31/2005
4) Larkspur	4/13/2004	Income	12/28/2004	960061D	12/31/2005
5) Platteville	4/14/2004	Rate/Income	6/1/2004	9600094D	8/30/2005

*Grants cancelled (not ready to proceed)

**Design and Engineering Grant availability began in 2015

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6) Sedalia WSD	6/17/2004	Income	7/1/2004	960105D	7/1/2005
7) Hillrose, Town of	8/4/2004	Income	8/1/2004	040033D	7/31/2005
8) La Jara, Town of	11/30/2004	Income	11/15/2004	040011D	12/31/2005
9) Eckley, Town of	12/7/2004	Income	12/30/2004	050021D	6/30/2006
10) Bristol, WSD	12/22/2004	Income	12/30/2004	05120006D	6/30/2006
Recipients of 2005 Authority Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Pritchett, Town of	12/23/2004	Rate/Income	1/7/2005	050041D	6/30/2006
2) Hotchkiss, Town of	1/6/2005	Income	1/31/2005	010017D	6/30/2006
3) Hudson, Town of*	2/1/2005	Income	2/11/2005	020023D	8/30/2006
4) Alamosa, City of	2/10/2005	Income	2/15/2005	000001D	8/31/2006
5) DeBeque, Town of	5/16/2005	Income	6/1/2005	040005D	11/30/2006
6) Rifle, City of	6/28/2005	Income	7/15/2005	020007D	1/15/2007
7) Bethune, Town of	7/18/2005	Income	8/1/2005	050004D	1/30/2007
8) Boone, Town of	8/4/2005	Rate/Income	8/15/2005	050005D	2/15/2007
9) Palisade, Town of	8/16/2005	Income	9/1/2005	040022D	2/28/2007
10) Mountain WSD*	10/13/2005	Rate	10/17/2005	040015D	4/17/2007
Recipients of 2006 Authority Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Cuchara WSD	11/9/2005	Rate/Income	8/1/2006	060002D	1/1/2008
2) Ordway, Town of	11/21/2005	Rate/Income	2/1/2006	030045D	7/31/2007
3) Hayden, Town of	12/8/2005	Income	2/1/2006	960137D-1	8/1/2007
4) Ralston Valley WD	1/27/2006	Rate	2/1/2006	060012D	8/1/2007
5) Kit Carson, Town of	10/18/2006	Income	11/1/2006	960056D	5/1/2008
6) Genoa, Town of	3/27/2006	Income	4/1/2006	960161D	10/1/2007
7) Bennett, Town of	4/13/2006	Income	5/1/2006	960007D	11/1/2007
8) Stratton, Town of	10/12/2006	Rate/Income	11/1/2006	050048D	5/1/2008
9) Wiggins, Town of	11/22/2005	Income	11/1/2006	050056D	5/1/2008
10) Alamosa, City of	2/10/2005	Income	12/15/2006	000001D	6/14/2008
Recipients of 2007 Authority Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Las Animas, City of	3/1/2007	Rate/Income	3/15/2007	050032D	9/14/2008
2) Arriba, Town of	3/6/2007	Income	3/1/2007	030002D	8/31/2008
3) Williamsburg, Town of	3/14/2007	Rate/Income	4/1/2007	020015D	9/30/2008
4) La Veta, Town of	3/6/2007	Income	3/1/2007	020024D	8/31/2008
5) Kim, Town of	3/6/2007	Rate/Income	3/1/2007	030033D	8/31/2008
6) Florissant WSD	3/9/2007	Rate	5/1/2007	030021D	10/30/2008
7) Turkey Cannon WD	3/23/2007	Rate	4/1/2007	050050D	9/30/2008
8) Nederland, Town of	7/30/2007	Rate	8/1/2007	060027D	1/31/2009
9) Naturita , Town of	5/14/2007	Income	6/1/2007	070011D	11/30/2008
10) Estes Park, Town of	12/7/2007	Income	12/15/2007	990019D	6/15/2009

*Grants cancelled (not ready to proceed)

**Design and Engineering Grant availability began in 2015

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Recipients of 2008 Authority Funds					
1) Costilla County for San Luis WSD	1/8/2008	Income	1/15/2008	030059D	7/14/2009
2) Seibert, Town of	1/11/2008	Income	2/1/2008	000017D	7/31/2009
3) Paonia, Town of	2/11/2008	Income	2/29/2008	000015D	8/31/2009
4) Teller County WSD #1	3/6/2008	Rate	4/1/2008	040030D	9/30/2009
5) Red Rock Valley Estates	4/14/2008	Income	5/1/2008	040024D	10/31/2009
6) Rye, Town of	5/15/2008	Income	6/1/2008	960120D	11/30/2009
7) Cedaredge, Town of	5/15/2008	Rate/Income	6/1/2008	000004D	11/30/2009
8) Idaho Springs, City of	8/8/2008	Rate/Income	8/15/2008	010018D	2/14/2010
9) Hot Sulphur Springs	8/11/2008	Rate/Income	8/15/2008	960047D	2/14/2010
10) Pagosa Area WSD*	10/3/2008	Income	10/15/2008	960087D	4/14/2010
Recipients of 2009 Authority Funds					
1) Lamar, City of	12/2/2008	Rate/Income	1/1/2009	050031D	6/30/2010
2) Rockvale, Town of	12/2/2008	Rate/Income	1/2/2009	090003D	7/1/2010
3) Turkey Canon Water District*	12/22/2008	Rate	1/1/2009	050050D	6/30/2010
4) La Plata Archuleta Water District	12/23/2008	Rate/Income	1/1/2009	090013D	6/30/2010
5) Baca Grande Water & San Dist	12/22/2008	Rate/Income	1/1/2009	960005D	6/30/2010
6) Ophir, Town of	1/13/2009	Rate	1/15/2009	030044D	7/15/2010
7) Lake Durango WA	1/21/2009	Rate	2/1/2009	090024D	7/30/2010
8) Wray, City of	1/26/2009	Income	2/1/2009	050058D	7/30/2010
9) Two Buttes, Town of	1/29/2009	Income	2/15/2009	040031D	8/15/2010
10) Palmer Lake, Town of	2/20/2009	Rate	3/1/2009	010028D	9/1/2010
Recipients of 2010 Authority Funds					
1) Vona, Town of	11/10/2009	Income	1/1/2010	060023D	6/30/2011
2) Walsenburg, City of	12/4/2009	Income	1/1/2010	050053D	6/30/2011
3) Manitou Springs, City of	12/9/2009	Income	1/1/2010	050034D	6/30/2011
4) Pine Drive WSD	12/11/2009	Rate	1/1/2010	990035D	6/30/2011
5) Elbert WSD	12/14/2009	Income	1/1/2010	100036D	6/30/2011
6) La Jara, Town of	1/25/2010	Income	2/15/2010	040011D & 100063D	8/14/2011
7) Oak Creek, Town of	12/16/2009	Rate/Income	1/15/2010	960082D	7/15/2011
8) Manassa, Town of	1/6/2010	Income	1/15/2010	100071D	7/15/2011
9) Divide MPC	1/14/2010	Rate	1/1/2010	050019D	6/30/2011
10) Granby, Town of	1/12/2010	Income	1/15/2010	090090D	7/15/2011
11) Arabian Acres MD	1/14/2010	Rate	1/1/2010	070006D	6/30/2011
12) Vilas, Town of	1/14/2010	Income	2/1/2010	090036D	7/31/2011
13) Grover, Town of	1/15/2010	Income	2/1/2010	070013D	7/31/2011
14) Cascade MD #1	1/14/2010	Rate	2/1/2010	100020D	7/31/2011

*Grants cancelled (not ready to proceed)

**Design and Engineering Grant availability began in 2015

Colorado DWRF Biennial Report | 2023 and 2024

15) Bone Mesa Water District	3/26/2010	Rate/Income	4/1/2010	100005D	9/30/2011
Recipients of 2011 Authority Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Strasburg Sanitation & Water District	10/22/2010	Rate	1/1/2011	090127D	6/30/2012
2) Cheyenne Wells, Town of	10/22/2010	Income	1/1/2011	090127D	6/30/2012
3) Salida, City of	12/6/2010	Income	1/1/2011	100001D	6/30/2012
4) Granby, Town of (Moraine Park)	10/28/2010	Income	1/1/2011	070001D	6/30/2012
5) Silt, Town of	12/10/2010	Income	1/1/2011	990039D	6/30/2012
6) Rifle, City of	12/8/2010	Income	1/1/2011	090090D	6/30/2012
7) Jamestown, Town of	12/27/2010	Rate	1/1/2011	020008D	6/30/2012
8) Cheraw, Town of	12/9/2010	Income	1/1/2011	020007D	6/30/2012
9) Crested Butte, Town of	12/10/2010	Income	1/1/2011	960051D	6/30/2012
10) Log Lane Village, Town of	12/10/2010	Rate/Income	1/1/2011	100095D	6/30/2012
11) Edgemont Ranch MD	12/10/2010	Rate/Income	1/1/2011	080009D	6/30/2012
12) Nunn, Town of	12/10/2010	Rate/Income	1/1/2011	030040D	6/30/2012
13) Ridgeway, Town of*	12/27/2010	Rate/Income	1/1/2011	100027D	6/30/2012
14) Winter Park WSD	12/30/2010	Income	1/15/2011	100013D	6/30/2012
15) Genoa, Town of	10/31/2011	Income	11/1/2011	080018D	04/30/2013
16) Oak Creek, Town of	12/21/2010	Rate/Income	6/1/2011	960082D	12/31/2012
17) Fowler, Town of	12/13/2010	Rate/Income	6/1/2011	960038D	12/31/2012
18) Cascade WSD #1	5/11/2011	Rate/Income	6/1/2011	100020D	12/31/2012
19) Merino, Town of	5/19/2011	Rate/Income	6/1/2011	090033D	12/31/2012
20) Cedaredge, Town of	1/3/2011	Income	6/1/2011	000004D	12/31/2012
21) Walden, Town of*	6/14/2011	Income	8/1/2011	960115D	2/28/2013
22) Conifer Metro District	8/2/2011	Rate	8/15/2011	100034D	2/14/2013
23) Lake Creek Metro Water District	8/11/2011	Rate	8/15/2011	090111D	2/14/2013
24) Jefferson County Park Water	8/9/2011	Rate	9/1/2011	030030D	2/28/2013
25) Forest View Acres Water District	8/12/2011	Rate	9/1/2011	030022D	2/28/2013
Recipients of 2012 Authority Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
Riverdale Peaks II MD	11/2/2011	Income/Rate	6/1/2011	121302D	6/30/2013
Greatrock North WSD	11/2/2011	Income/Rate	6/1/2011	110009D	6/30/2013
Hayden, Town of*	11/21/2011	Rate	6/1/2011	960137D	6/30/2013
Rangely, Town of	11/25/2011	Rate	6/1/2011	960052D	6/30/2013
Yampa, Town of	12/6/2011	Income/Rate	6/1/2011	960238D	6/30/2013
Paoli, Town of	12/13/2011	Income	8/1/2011	121301D	6/30/2013
Naturita, Town of	12/21/2011	Income	8/15/2011	070011D	7/15/2013
Branson, Town of	12/29/2011	Income	8/15/2011	780003D	7/15/2013
Nucla, Town of	12/29/2011	Income	9/1/2011	110015D	7/15/2013
Jamestown, Town of	1/3/2012	Rate	9/1/2011	960051D	7/31/2013
Florissant WSD	1/10/2012	Rate	2/1/2012	030021D	7/31/2013

*Grants cancelled (not ready to proceed)

**Design and Engineering Grant availability began in 2015

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Rainbow Valley WD	1/10/2012	Rate	2/1/2012	960225D	7/31/2013
Salida, City of	1/10/2012	Income	2/1/2012	990039D	7/31/2013
South Sheridan WS&SDD	1/11/2012	Income	3/15/2012	130003D	9/15/2013
Ordway, Town of	1/12/2012	Income	2/1/2012	030045D	7/31/2013
Central City, City of	1/12/2012	Income/Rate	3/15/2012	050009D	9/15/2013
St. Charles Mesa WD	1/17/2012	Income	3/15/2012	960145D	9/15/2013
Olney Springs, Town of	1/23/2012	Income	3/15/2012	100008D	9/15/2013
Coal Creek, Town of	1/23/2012	Income/Rate	3/15/2012	050012D	9/15/2013
Louviers SD	3/1/2012	Income/Rate	3/15/2012	100026D	9/15/2013
Larimer County Big Elk meadows	3/1/2012	Income/Rate	3/15/2012	130005D	9/15/2013
Navajo Western	3/5/2012	Income	3/15/2012	120031D	9/15/2013
Stratton, Town of	3/9/2012	Income	3/15/2012	050048D	9/15/2013
Westwood Lakes WD	3/9/2012	Rate	4/15/2012	990048D	10/12/2013
Peetz, Town of	3/13/2012	Income	4/15/2012	100078D	10/12/2013
Recipients of 2013 Authority Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
Delta County for Stucker Mesa Domestic WC	2/7/2013	MHI	2/15/2013	130259D	8/15/2014
Burlington, City of	1/29/2013	MHI	2/15/2013	960189D	8/15/2014
Wiley, Town of	1/7/2013	MHI	2/15/2013	130251D	8/15/2014
Otero County for Valley Water Company	2/5/2013	MHI	5/15/2013	130271D	10/15/2014
County of Costilla	1/29/2013	MHI	2/15/2013	130007D	8/15/2014
Fowler, Town of*	1/30/2013	MHI	2/15/2013	130117D	8/15/2014
Sheridan Lake WD	1/7/2013	MHI	2/28/2013	130260D	8/28/2014
Williamsburg, Town of	1/8/2013	MHI	2/28/2013	020015D	8/28/2014
Manzanola, Town of	1/10/2013	MHI	2/28/2013	120017D	8/28/2014
Kim, Town of	1/25/2013	MHI	2/28/2013	130145D	8/28/2014
Flagler, Town of	1/25/2013	MHI	2/28/2013	130112D	8/28/2014
Buena Vista, Town of	1/31/2013	MHI	2/28/2013	130062D	8/28/2014
Grand Mesa Water Conservancy District - Enterprise Fund	1/29/2013	MHI	2/28/2013	090010D	8/28/2014
Kremmling, Town of	1/29/2013	MHI	2/28/2013	130147D	8/28/2014
Central City, City of	1/30/2013	MHI	2/28/2013	130071D	8/28/2014
Recipients of 2014 Authority Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
Eads, Town of	1/31/2014	MHI	3/1/2014	140074D	9/1/2015
Costilla County (Viejo San Acacio)	1/31/2014	MHI	3/1/2014		9/1/2015
Costilla County Water & Sanitation District	1/31/2014	MHI	3/1/2014	140051D	9/1/2015
Paoli, Town of	1/31/2014	MHI	3/1/2014	130001D	9/1/2015
Branson, Town of	1/28/2014	MHI	3/1/2014	120003D	9/1/2015
Cripple Creek, City of	5/6/2014	MHI	5/1/2014	140058D	11/1/2015

*Grants cancelled (not ready to proceed)

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St. Mary's Glacier	4/30/2014	MHI	5/1/2014	140259D	11/1/2015
Julesburg, Town of	10/3/2014	MHI	10/1/2014	140135D	4/1/2016
Shadow Mountain Villages	10/3/2014	MHI	10/1/2014	140249D	4/1/2016
Antonito, Town of	9/9/2014	MHI	3/1/2014	140302D	1/4/2016
Granada, Town of	11/21/2014	MHI	12/1/2014		6/1/2016
Ordway, Town of	12/1/2014	MHI	12/1/2014	140202D	6/1/2016
Recipients of 2015 Authority Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
Lamar, City of	07/08/2015	MHI	07/15/2015	141511D-I	07/15/2016
Antonito, Town of	11/01/2015	MHI	12/01/2015	140302D	12/01/2016
Recipients of 2016 Authority Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
Buena Vista, Town of	04/19/2016	MHI	04/01/2016	140321D-Q	04/01/2017
Cedaredge, Town of	12/21/2016	MHI	12/15/2016	140391D-I	12/15/2017
Central City, City of	09/26/2016	MHI	10/01/2016	140411D-I	10/01/2017
Deer Trail, Town of	08/09/2016	MHI	08/15/2016	160171D-Q	08/15/2017
Lake City, Town of	01/28/2016	MHI	02/01/2016	141472D-I	02/01/2017
Oak Creek, Town of*	03/16/2016	MHI	04/01/2016	141971D-Q	04/01/2017
Poncha Springs, Town of	06/01/2016	MHI	06/01/2016	1412191D-Q	06/01/2017
Ramah, Town of	11/03/2016	MHI	11/15/2016	170301D-Q	11/15/2017
Salida, City of	02/18/2016	MHI	02/15/2016	142421D-B	02/15/2017
Wiggins, Town of	03/02/2016	MHI	08/01/2016	090056D-B	08/01/2017
Recipients of 2017 Authority Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
Hotchkiss, Town of	02/01/2017	MHI	03/15/2017	141291D-T	03/14/2018
Rock Creek Mesa Water District*	01/20/2017	MHI	04/15/2017	1430171D-Q	04/14/2018
Silverton, Town of*	12/30/2016	MHI	02/15/2017	142520D	02/14/2018
St. Charles Mesa Water District	08/10/2017	MHI	11/01/2017	961451D-Q	10/31/2018
St. Mary's Glacier Water and Sanitation District	11/10/2016	MHI	03/15/2017	132331D-Q	03/14/2018
Walden, Town of*	09/08/2017	MHI	09/15/2017	961151D-O	09/15/2018
Recipients of 2018 Authority Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
Arabian Acres Metropolitan District	04/21/2018	MHI	09/01/2018	140081D-Q	09/01/2019
Beulah Water Works District	01/22/2018	MHI	03/15/2018	160071D-I	03/14/2019
Center, Town of	10/04/2018	MHI	12/01/2018	140401D-M	12/01/2019
Craig, City of	03/23/2018	MHI	06/01/2018	140521D-Q	12/18/2018
Hartman, Town of	09/03/2018	MHI	12/01/2018	190211D-Q	11/30/2019
Hugo, Town of	08/25/2017	MHI	02/01/2018	160260D-T	06/12/2018
South Fork, Town of	07/27/2018	MHI	08/15/2018	160451D-Q	08/15/2019
Stratmoor Hills Water District	02/15/2018	MHI	04/15/2018	170361D-Q	12/17/2018

*Grants cancelled (not ready to proceed)

**Design and Engineering Grant availability began in 2015

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Recipients of 2019 Authority Funds		Received			
Del Norte, Town of	01/04/2019	MHI	03/01/2019	150041D-T	03/01/2020
Eckley, Town of	02/01/2019	MHI	05/15/2019	140791D-Q	05/15/20
Wray, City of	02/15/2019	MHI	06/15/2019	142981D-I	02/18/2020
Orchard City, Town of	09/13/2019	MHI	11/15/2019	190281D-B	12/09/2020
East Alamosa Water and Sanitation District	10/15/2019	MHI	12/15/2019	140771D-I	08/18/2020
Penrose Water District	09/03/19	MHI	12/15/2019	143051D-Q	02/05/2021
Recipients of 2020 Authority Funds					
Mancos, Town of	12/26/2019	MHI	01/15/2020	200201D-Q	01/29/2021
Salida, Town of	03/25/2020	MHI	06/12/2020	142422D-I	05/15/2021
Round Mountain Water and Sanitation District	06/26/2020	MHI	09/01/2020	142361D-Q	09/01/2021
Cheraw, Town of	08/26/2020	MHI	11/15/2020	140421D-B	11/15/2021
Recipients of 2021 Authority Funds					
Town of Buena Vista	5/21/21	MHI	8/1/21	140322D-Q	7/26/22
Trail West Homeowners Association	3/10/21	MHI	5/5/21	210351D-I	9/16/21
Recipients of 2022 Authority Funds					
Gunnison City of	6/7/22	MHI	9/1/22	210121D-Q	8/31/23
Salida City of	9/21/22	MHI	11/15/22	142423D-L	10/20/23
Walden Town of	1/10/22	MHI	4/1/22	961151D-Q	3/31/23
Recipients of 2023 Authority Funds					
Cucharas Sanitation and Water District	3/13/22	MHI	1/15/23	140622D-F	12/6/23
La Junta City of	11/1/22	MHI	1/15/23	141411D-Q	3/13/24
Dolores Town of	11/18/22	MHI	1/15/23	210071D-I	1/4/24
Pritchett Town of	12/13/22	MHI	2/1/23	142201D-Q	1/24/24
Baca Grande Water and Sanitation District	12/9/22	MHI	2/15/23	960062D-Q	9/18/23
Upper Road 42 Water Association (Montezuma County)	2/10/23	MHI	4/15/23	200351D-Q	4/14/24
Granada Water Authority	1/31/23	MHI	5/1/23	143491D-Q	1/14/26
Paonia Town of	2/23/23	MHI	6/15/23	130201D-Q	12/17/24
Recipients of 2023 Authority Funds (Continued)					
Kiowa Water and Wastewater Authority	4/18/23	MHI	6/30/23	180081D-S	6/29/24
Ovid Town of	5/15/23	MHI	8/1/23	200271D-S	6/13/24
Cheraw Town of	5/11/23	MHI	5/11/23	140422D-H	9/5/24

*Grants cancelled (not ready to proceed)

**Design and Engineering Grant availability began in 2015

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Karval Water Authority	12/19/22	MHI	7/15/23	160291D-Q	9/25/24
Mountain View Villages Water and Sanitation District	3/16/23	MHI	8/15/23	141841D-I	8/14/24
Central City City of	5/3/23	MHI	8/15/23	140411D-A	8/14/24
Norwood Water Commission	5/17/23	MHI	9/1/23	141940D-I	8/31/24
Crawford Town of	7/18/23	MHI	10/15/23	140531D-T	3/11/25
Walsh Town of	6/12/23	MHI	10/15/23	142851D-W	10/14/24
Hotchkiss Town of	8/25/23	MHI	11/1/23	141292D-S	10/31/24
Idaho Springs City of	8/3/23	MHI	11/1/23	141311D-I	10/31/24
Merino Town of	4/1/23	MHI	12/1/23	210191D-G	11/30/24
Recipients of 2024 Authority Funds					
Eureka Water Company	10/9/23	MHI	2/15/24	190181D-F	8/14/26
Rico Town of	3/4/24	MHI	7/1/24	142291D-Q	6/30/25
Granada Water Authority	1/31/23	MHI	7/15/24	143491D-Q	1/14/26
South Swink Water Company	3/25/24	MHI	6/15/24	143451D-Q	12/14/25
Bent's Ford Water Company	4/16/24	MHI	5/15/24	230071D-Q	2/14/26
Swink Town of	7/3/24	MHI	10/1/24	142691D-T	9/30/25
Saguache Town of	7/30/24	MHI	11/1/24	142411D-Q	10/31/25
Norwood Water Company	5/17/23	MHI	9/1/24	141941D-I	8/31/25

*Grants cancelled (not ready to proceed)

**Design and Engineering Grant availability began in 2015

Design & Engineering Grant Funds for Years 2015 Through 2024 (Up to \$300,000 each)					
Recipients of 2015 Funds					
Flagler, Town of	MHI	\$190,100	11/20/2015	140921D-A	08/16/2016
Lamar, City of	MHI	\$112,000	02/18/2016	141511D-I	04/06/2016
Recipients of 2016 Funds					
Brookside, Town of	MHI	\$27,500	09/16/2016	140030D-Q	12/29/2016
Burlington, City of	MHI	\$250,000	06/24/2016	960189D-L	02/02/2017
Eads, Town of	MHI	\$157,000	12/23/2016	140741D-I	09/30/2017
Lake City, Town of	MHI	\$70,000	10/14/2016	141472D-I	07/31/2017
Recipients of 2017 Funds					
Buena Vista, Town of	MHI	\$164,000	03/08/2017	140321D-Q	09/07/2018
Cedaredge, Town of	MHI	\$22,900	06/09/2017	140391D-I	12/08/2018
Central, City of	MHI	\$55,571	10/03/2017	140411D-I	04/02/2019
Hotchkiss, Town of	MHI	\$72,000	10/10/2017	141291D-T	04/09/2019
Poncha Springs, Town of	MHI	\$200,000	10/11/2017	141219D	04/10/2019
Salida, City of	MHI	\$119,841	02/28/2017	140242D	08/27/2018
Silverton, Town of	MHI	\$45,797	10/16/2017	142521D-Q	04/16/2019
Recipients of 2018 Funds					
Deer Trail, Town of	MHI	\$240,000	08/15/2018	160171D-Q	02/14/2020
Hugo, Town of	MHI	\$162,806	09/14/2018	160261D-T	03/13/2020
Ordway, Town of	MHI	\$178,320	02/16/2018	142021D-Q	08/15/2019
Sheridan Lake Water District	MHI	\$156,900	09/28/2018	143081D-Q	03/27/2020
St. Charles Mesa Water District	MHI	\$75,000	06/18/2018	961451D-Q	12/17/2019
St. Mary's Glacier Water and Sanitation District	MHI	\$300,000	08/08/2018	132331D-Q	02/09/2020
Recipients of 2019 Funds					
Craig, City of	MHI	\$300,000	01/18/2019	140521D-Q	07/16/2019
Stratmoor Hills Water District	MHI	\$285,000	02/01/2019	170361D-Q	09/03/2020
South Fork, Town of	MHI	\$300,000	06/12/2019	160451D-Q	08/13/2020
Arabian Acres Metropolitan District	MHI	\$300,000	07/09/2019	140081D-Q	12/11/2020
Center, Town of	MHI	\$24,810	07/15/2019	140401D-M	12/05/2019
Recipients of 2020 Funds					

*Grants cancelled (not ready to proceed)

**Design and Engineering Grant availability began in 2015

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Wray, City of	MHI	\$300,000	02/13/2020	142981D-I	08/13/2021
Recipients of 2020 Funds (Continued)					
Parkville Water District	MHI	\$107,464	03/10/2020	200291D-B	06/01/2020
Hot Sulphur Springs, Town of	MHI	\$70,000	03/12/2020	141281D-B	02/19/2021
East Alamosa Water and Sanitation District	MHI	\$243,953	05/15/2020	140771D-I	11/15/2021
Orchard City, Town of	MHI	\$181,170	07/17/2020	190281W-B	01/17/2022
Penrose Water District	MHI	\$64,300	07/20/2020	143051D-Q	02/02/2021
Mancos, Town of	MHI	\$233,177	09/21/2020	200201D-Q	03/21/2022
Simla, Town of	MHI	\$157,200	12/18/2020	132321D-Q	06/18/2022
Recipients of 2021 Funds					
Eckley, Town of	MHI	\$135,209	2/16/21	140791D-Q	8/16/21
Round Mountain Water and Sanitation District	MHI	\$129,250	6/11/21	142361D-Q	12/10/21
Salida, City of	MHI	\$241,450	6/15/21	142411D-I	12/14/21
Hayden, Town of	MHI	\$54,000	10/25/21	200141D-T	4/25/23
Empire, Town of	MHI	\$249,000	12/22/21	140831D-Q	6/22/23
Recipients of 2022 Funds					
Nucla, Town of	MHI	\$37,700	1/27/22	141951D-I	7/27/23
Eckley, Town of (Supplemental D&E)	MHI	\$164,791	1/28/22	140791D-Q	7/28/23
Starkville, Town of	MHI	\$192,300	1/31/22	170341D-Q	7/31/23
Granada, Town of	MHI	\$209,500	5/9/22	160210D-Q	11/9/23
Cheraw, Town of	MHI	\$300,000	5/12/22	140421D-B	11/12/23
Buena Vista, Town of	MHI	\$300,000	9/8/22	140332D-Q	3/8/24
Idledale Water and Sanitation District	MHI	\$300,000	10/18/22	020181D-Q	6/18/24
Recipients of 2023 Funds					
Beulah Water Works District	MHI	\$243,410	8/25/23	160071D-I	1/23/24
Cedaredge Town of	MHI	\$27,000	11/16/23	140392D-I	12/4/23
Cripple Creek City of	MHI	\$300,000	11/7/23	140581D-L	5/6/25
Cucharas Sanitation and Water District	MHI	\$211,700	11/9/23	140622D-F	5/8/25
De Beque Town of	MHI	\$300,000	2/3/23	170091D-Q	2/3/25
Empire Town of	MHI	\$51,000	9/29/23	140831D-Q	3/28/25
Highland Lakes Water District	MHI	\$141,550	10/19/23	141261D-B	2/5/24
Silt Town of	MHI	\$300,000	10/10/23	210310D-Q	1/12/24
Recipients of 2024 Funds					
Baca Grande Water and Sanitation District	MHI	\$108,370	9/13/24	960062D-Q	3/12/26
Bailey Water and Sanitation District	MHI	\$215,000	5/17/24	190121D-Q	11/16/25
Hugo Town of	MHI	\$81,967	12/5/24	160261D-T	6/4/26
Karval Water Authority	MHI	\$165,160	2/18/24	160291D-Q	6/17/26

*Grants cancelled (not ready to proceed)

**Design and Engineering Grant availability began in 2015

Colorado DWRF Biennial Report | 2023 and 2024

Kremmling Town of	MHI	\$300,000	6/20/24	190251D-B	12/19/25
Recipients of 2024 Funds (Continued)					
La Veta Town of	MHI	\$300,000	6/18/24	141451D-B	12/17/25
Mesa Water and Sanitation District	MHI	\$156,800	9/20/24	141751D-Q	3/19/26
Pritchett Town of	MHI	\$62,000	12/18/24	142201D-Q	6/17/26
Rockvale Town of	MHI	\$269,000	2/29/24	142341D-Q	10/28/25
Montezuma Count LID #2023-1 (Upper Road 42 Water Association)	MHI	\$80,000	9/20/24	200351D-Q	3/19/26
Walden Town of	MHI	\$150,000	4/5/24	961151D-Q	10/4/25

*Grants cancelled (not ready to proceed)

**Design and Engineering Grant availability began in 2015

Exhibit D

Binding Commitments Summary

Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRf)
2024 BIENNIAL REPORT - EXHIBIT D - Binding Commitments Summary
As of December 31, 2024

Federal Quarter Ending	FED. YEAR	FED. QTR.	Grant Awards	Total Deposits to LOC (Loan Program Only)	State Funds to Match Grant Funds	Cumulative Federal Funds Deposits Plus State Match	Notes	Executed Loans	Cumulative Binding Commitments	Binding Commitments Percentage (a)
Cumulative Balance as of 12/31/2020*			1997 - 2020	\$ 296,713,197	\$ 73,121,920	\$ 369,835,117		\$ 740,396,920	\$ 740,396,920	211.26%
03/31/21	FY21	2				369,835,117		1,224,409	741,621,329	211.61%
06/30/21	FY21	3				369,835,117		12,182,103	753,803,432	203.82%
09/30/21	FY21	4	19-4, 21-1	15,198,150	4,387,200	389,420,467		1,300,000	755,103,432	204.17%
12/31/21	FY22	1				389,420,467		8,568,280	763,671,712	206.49%
03/31/22	FY22	2				389,420,467		2,333,590	766,005,302	207.12%
06/30/22	FY22	3				389,420,467		6,848,000	772,853,302	208.97%
09/30/22	FY22	4	22-0	9,553,740	2,769,200	401,743,407		1,824,400	774,677,702	198.93%
12/31/22	FY23	1	4D01-1, 4L01-1 (a)	84,250,880	3,555,000	489,549,287		92,576,776	867,254,478	222.70%
03/31/23	FY23	2	4E10-1 (b)	7,164,960		496,714,247		38,744,000	905,998,478	232.65%
06/30/23	FY23	3	4E10-1 (b)	7,164,960		503,879,207			905,998,478	232.65%
09/30/23	FY23	4	21-1, 23-0, 4D02-0 (c)	37,021,960	5,458,600	546,359,767		2,598,560	908,597,038	226.16%
12/31/23	FY24	1	4E23-0, 4L23-0 (d)	39,884,640		586,244,407		31,073,644	939,670,682	191.95%
03/31/24	FY24	2				586,244,407		4,419,600	944,090,282	190.07%
06/30/24	FY24	3				586,244,407		99,746,060	1,043,836,342	207.16%
09/30/24	FY24	4	4E10-2(b), 4L01-2(a)	4,476,000		590,720,407		10,898,170	1,054,734,512	193.05%
12/31/24	FY25	1	24-0	8,164,000	1,632,800	600,517,207		63,446,970	1,118,181,482	190.74%
TOTALS				\$509,592,487	\$90,924,720			\$1,118,181,482		

* Including activity related to the American Recovery and Reinvestment Act (2009) (ARRA)

(a) Bipartisan Infrastructure Law (2021) (BIL) 2022 allocations for Supplemental and Lead Line Replacement grants awarded in Aug. 2022 and Sep. 2022, respectively.

(b) Bipartisan Infrastructure Law (2021) (BIL) 2022 allocations for Emerging Contaminants grants awarded in Sep. 2022.

(c) Includes Bipartisan Infrastructure Law (2021) (BIL) 2023 allocation for Supplemental grant awarded in Aug 2023, Drinking Water 2023 annual grant and 2021 WY reallocation funds.

(d) Bipartisan Infrastructure Law (2021) (BIL) 2023 allocation for Lead and Emerging Contaminants grants awarded in Oct 2023.

(a) The required minimum percentage for binding commitments is 120%. (Calculated by dividing cumulative loan obligations (binding commitments) by cumulative payments to the LOC one year earlier.) This percentage reflects not only new loan funding and grant awards, but also any adjustments made during the current year to existing loans and grants (amendments).

(b) To reduce the size of this report, the 1997 through 2020 grant details and fiscal years prior to 2021 have been combined in the cumulative balances -. Details of these years are available upon request.

Exhibit E

EPA Capital Contributions Summary

Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRF)
 2024 BIENNIAL REPORT EXHIBIT E EPA Capital Contributions Summary
 As of December 31, 2024

DRINKING WATER SRF FEDERAL FUNDS AWARD SUMMARY												
EPA CAPITALIZATION GRANTS	1997 - 2020 CONSOLIDATED (including ARRA)	2021 GRANT	2022 BASE GRANT	2022 BIL* SUPPLEMENTAL GRANT (1)	2022 BIL* EMCOM GRANT (2)	2022 BIL* LEAD LINE GRANT (3)	2023 BASE GRANT	2023 BIL* SUPPLEMENTAL GRANT (1)	2023 BIL* EMCOM GRANT (2)	2023 BIL* LEAD LINE GRANT (3)	2024 BASE GRANT	TOTAL
Grant ID Number	FS99883221-00	FS99883222-00	4D 96894601-1	4E 96886110-2	4L 96894901-2	FS99883223-0	4D 96894602-0	4E-96886123-0	4L 96894923-0	FS99883224-0		
Total Federal Share Award	\$ 400,162,600	\$ 21,936,000	\$ 13,846,000	\$ 35,550,000	\$ 15,029,000	\$ 60,875,000	\$ 8,650,000	\$ 36,884,000	\$ 13,384,000	\$ 32,600,000	\$ 8,164,000	\$ 647,080,600
- Grant Award Date	July 9, 2021	August 25, 2022	August 30, 2022	September 6, 2022	September 7, 2022	August 24, 2023	August 24, 2023	October 27, 2023	October 27, 2023	November 12, 2024		
- Project/Budget End Date	June 30, 2025	May 2, 2025	September 30, 2028	September 30, 2028	September 30, 2028	September 30, 2029	September 30, 2029	October 31, 2029	October 31, 2029	November 30, 2027		
Total Allocated to Set-Asides	\$ 103,248,403	\$ 6,737,850	\$ 4,292,260	\$ 3,533,670	\$ 597,080	\$ 4,266,450	\$ -	\$ 8,713,040	\$ 1,535,360	\$ 4,564,000	\$ -	\$ 137,488,113
Total Allocated to Loan Program	\$ 296,914,197	\$ 15,198,150	\$ 9,553,740	\$ 32,016,330	\$ 14,431,920	\$ 56,608,550	\$ 8,650,000	\$ 28,170,960	\$ 11,848,640	\$ 28,036,000	\$ 8,164,000	\$ 509,592,487

DWRF SETASIDES AWARD / EXPENDITURE SUMMARY												
SETASIDE	1997 - 2020 CONSOLIDATED (including ARRA)	2021 GRANT	2022 BASE GRANT	2022 BIL* SUPPLEMENTAL GRANT (1)	2022 BIL* EMCOM GRANT (2)	2022 BIL* LEAD LINE GRANT (3)	2023 BASE GRANT	2023 BIL* SUPPLEMENTAL GRANT (1)	2023 BIL* EMCOM GRANT (2)	2023 BIL* LEAD LINE GRANT (3)	2024 BASE GRANT	TOTAL
GRANT ADMINISTRATION (DD)	Awarded \$ 15,998,464 Expended (15,998,464) Remaining -	\$ 869,400 (869,400) -	\$ 553,840 (553,840) -	\$ 1,422,000 (1,406,470) 15,530	\$ 597,080 (449,711) 147,369	\$ 2,166,450 (280,968) 1,885,482	\$ -	\$ 1,475,360	\$ 535,360	\$ 1,304,000		\$ 24,921,954 (19,558,853) 5,363,101
SMALL SYSTEM TECHNICAL ASSIST. (DE)	Awarded 7,717,700 Expended (7,717,700) Remaining -	434,700 (434,700) -	276,920 (11,049) 265,871	156,420 -	-	-	-	737,680	-	-	-	9,323,420 (8,163,449) 1,159,971
STATE PROGRAM MANAGEMENT - PWSS (DF)	Awarded 29,545,328 Expended (29,545,328) Remaining -	2,173,500 (2,173,500) -	1,384,600 (1,384,600) -	782,100 (782,100) -	-	2,100,000 (2,100,000) -	-	2,600,000 (650,393) 1,949,607	1,000,000 (61,903) 938,097	3,260,000 (224,437) 3,035,563	-	42,845,528 (36,922,261) 5,923,267
CAPACITY DEVELOPMENT (a) (DG)	Awarded 31,935,480 Expended (31,935,480) Remaining -	2,173,500 (2,173,500) -	1,384,600 (865,489) 519,111	782,100 (782,100) -	-	-	-	2,600,000	-	-	-	38,875,680 (35,756,569) 3,119,111
WELLHEAD PROTECTION (a) (DG)	Awarded 16,241,366 Expended (16,241,366) Remaining -	1,086,750 (1,086,750) -	692,300 (8,375) 683,925	391,050 (51,621) 339,429	-	-	-	1,300,000	-	-	-	19,711,466 (17,388,112) 2,323,354
SOURCE WATER PROTECTION (a) (DG)	Awarded 1,660,065 Expended (1,660,065) Remaining -	-	-	-	-	-	-	-	-	-	-	1,660,065 (1,660,065) -
IN-KIND SERVICES AWARDED	150,000											150,000
IN-KIND SERVICES EXPENDED	(150,000)											(150,000)
Total Setaside Allocations	103,248,403	6,737,850	4,292,260	3,533,670	597,080	4,266,450	-	8,713,040	1,535,360	4,564,000	-	137,488,113
Total Setaside Expended	(103,248,403)	(6,737,850)	(2,823,353)	(3,022,291)	(449,711)	(2,380,968)	-	(650,393)	(61,903)	(224,437)	-	(119,599,308)
Total Unliquidated Obligations - Set Asides	\$ -	\$ -	\$ 1,468,907	\$ 511,379	\$ 147,369	\$ 1,885,482	\$ -	\$ 8,062,647	\$ 1,473,457	\$ 4,339,563	\$ -	\$ 17,888,805

(a) Local Assistance Activities (1452k)

DWRF LOAN PROGRAM EXPENDITURE SUMMARY												
	1997 - 2020 CONSOLIDATED (including ARRA)	2021 GRANT	2022 BASE GRANT	2022 BIL* SUPPLEMENTAL GRANT (1)	2022 BIL* EMCOM GRANT (2)	2022 BIL* LEAD LINE GRANT (3)	2023 BASE GRANT	2023 BIL* SUPPLEMENTAL GRANT (1)	2023 BIL* EMCOM GRANT (2)	2023 BIL* LEAD LINE GRANT (3)	2024 BASE GRANT	TOTAL
Total Loan Program Draws as of 12/31/2020	\$ 294,865,570	\$ -	\$ -	\$ -	\$ -	\$ -						\$ 294,865,570
Total Loan Program Draws in 2021	2,048,627	13,455,730										\$ 15,504,357
Total Loan Program Draws in 2022	-	1,541,420	8,502,109									\$ 10,043,529
Total Loan Program Draws in 2023		201,000	1,051,631	8,107,853		13,142,673	7,098,244	-	-	-		\$ 29,601,401
Total Loan Program Draws in 2024				15,291,239	12,798,974	38,402,503						\$ 66,492,716
Total Loan Program Draws as of 12/31/2024	\$ 296,914,197	\$ 15,198,150	\$ 9,553,740	\$ 23,399,092	\$ 12,798,974	\$ 51,545,176	\$ 7,098,244	\$ -	\$ -	\$ -	\$ -	\$ 416,507,573
Total Unliquidated Obligations - Loan Program	\$ -	\$ -	\$ -	\$ 8,617,238	\$ 1,632,946	\$ 5,063,374	\$ 1,551,756	\$ 28,170,960	\$ 11,848,640	\$ 28,036,000	\$ 8,164,000	\$ 93,084,915
Total Unobligated Grant funds - Loan Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* Bipartisan Infrastructure Law

(1) Additional EPA SRF funding allocated (2) Allocated BIL grant funds to address emerging contaminants (3) Allocated BIL grant funds to address lead line replacement

Exhibit F

2023-2024 DBE Tracking

**EXHIBIT F
COLORADO DWRF
DBE PARTICIPATION 2023-2024**

FEDERAL FISCAL YEAR 2024

Project Name	Project Number	Construction Start	Construction End	Federal Share	Reporting Quarters		MBE Dollars	WBE Dollars
Buena Vista, Town of	140322 D-Q	2/15/2023		\$ 4,300,000	Oct-Dec	1st	\$0.00	\$34,504.00
					Jan-Mar	2nd	\$0.00	\$119,000.00
					Apr-Jun	3rd	\$0.00	\$0.00
					Jul-Sep	4th	\$0.00	\$0.00
Denver Water	200121 D-I	2/27/2023		\$ 76,123,628	Oct-Dec	1st	\$410,271.15	\$548,835.20
					Jan-Mar	2nd	\$1,435,875.00	\$1,416,350.38
					Apr-Jun	3rd	\$1,690,372.34	\$1,608,402.66
					Jul-Sep	4th	\$1,886,508.28	\$2,151,910.07
Englewood, City of	210381 D-I	5/31/2024		\$ 40,000,000	Oct-Dec	1st		
					Jan-Mar	2nd		
					Apr-Jun	3rd	\$0.00	\$0.00
					Jul-Sep	4th	\$0.00	\$0.00
Ouray, City of	142031 D-Q	4/3/2023		\$ 12,100,000	Oct-Dec	1st	\$500,939.72	\$0.00
					Jan-Mar	2nd	\$0.00	\$0.00
					Apr-Jun	3rd	\$0.00	\$0.00
					Jul-Sep	4th	\$185,706.00	\$0.00
Pagosa Area Water and Sanitation District	142051 D-A	7/19/2023		\$ 38,444,000	Oct-Dec	1st		
					Jan-Mar	2nd	\$0.00	\$0.00
					Apr-Jun	3rd	\$0.00	\$0.00
					Jul-Sep	4th	\$0.00	\$0.00
South Adams County WSD	142031 D-Q	4/25/2024		\$ 76,173,616	Oct-Dec	1st		
					Jan-Mar	2nd	\$0.00	\$0.00
					Apr-Jun	3rd	\$0.00	\$0.00
					Jul-Sep	4th	\$0.00	\$0.00
Salida, City of	142422 D-I	6/21/2021		\$ 4,184,000	Oct-Dec	1st	\$0.00	\$17,871.63
					Jan-Mar	2nd	\$0.00	\$9,887.22
					Apr-Jun	3rd	\$0.00	\$3,690.34
					Jul-Sep	4th	\$0.00	\$0.00
Silt, Town of	210321 D-Q	2/20/2024		\$ 20,250,000	Oct-Dec	1st		
					Jan-Mar	2nd	\$0.00	\$0.00
					Apr-Jun	3rd	\$0.00	\$5,344.19
					Jul-Sep	4th	\$0.00	\$0.00
				\$ 271,575,244	Total Projects:		\$6,109,672.49	\$5,915,795.69

**EXHIBIT F
COLORADO DWR
DBE PARTICIPATION 2023-2024**

FEDERAL FISCAL YEAR 2023

Project Name	Project Number	Construction Start	Construction End	Federal Share	Reporting Quarters		MBE Dollars	WBE Dollars
Mt. Crested Butte, Town of	170271 D-Q	10/1/2020		\$23,175,000	Oct-Dec	1st	\$0.00	\$0.00
					Jan-Mar	2nd	\$0.00	\$0.00
					Apr-Jun	3rd	\$0.00	\$0.00
					Jul-Sep	4th	\$0.00	\$0.00
Salida, City of	142422 D-I	6/21/2021		\$4,184,000	Oct-Dec	1st	\$0.00	\$0.00
					Jan-Mar	2nd	\$0.00	\$0.00
					Apr-Jun	3rd	\$0.00	\$19,828.40
					Jul-Sep	4th	\$0.00	\$63,498.00
Denver Water	200121 D-I	2/27/2023		\$76,123,628	Oct-Dec	1st	\$0.00	\$0.00
					Jan-Mar	2nd	\$0.00	\$0.00
					Apr-Jun	3rd	\$195,184.43	\$46,618.00
					Jul-Sep	4th	\$345,876.38	\$112,547.87
Buena Vista, Town of	140322 D-Q	2/15/2023		\$4,300,000	Oct-Dec	1st	\$0.00	\$0.00
					Jan-Mar	2nd	\$0.00	\$0.00
					Apr-Jun	3rd	\$0.00	\$0.00
					Jul-Sep	4th	\$0.00	\$14,800.00

\$107,782,628.00 Total Projects: \$541,060.81 \$257,292.27

new procurement \$80,423,628.00 % Utilization 0.50% 0.24%

Exhibit G

2023-2024 Base
Green Project Reserve,
Additional Subsidy and FFATA

EXHIBIT G
COLORADO DWRP - Base Cap. Grant
Green Project Reserve (GPR), Additional Subsidy, FFATA Reporting

2023 GPR Executed Loans	Recipient	Project Number	Initial Loan Date	Loan Amount	GPR Amount Reported	GPR Amt. Allocated to Previous Year Cap. Grant
	N/A					
2024 GPR Executed Loans	Recipient	Project Number	Initial Loan Date	Loan Amount	GPR Amount Reported	GPR Amt. Allocated to Previous Year Cap. Grant
	N/A					
2023 Executed Loans - Allocation of Ad Sub	Recipient	Project Number	Initial Loan Date	Loan Amount	Principal Forgiveness (PF) Amount Reported to 2023 Base Cap Grant	PF Amt. Allocated to Previous Year Cap. Grant
	Beulah Water Works District (D&E Loan)	160071D-I	8/25/2023	\$ 243,410	\$ -	\$243,410 (2021 Cap Grant)
	Cedaredge Town of (D&E Loan)	140392D-I	11/16/2023	\$ 27,000	\$ -	\$27,000 (2021 Cap Grant)
	Cripple Creek City of (D&E Loan)	140581D-L	11/7/2023	\$ 300,000	\$ -	\$57,722.09 (2021 Cap. Grant), \$242,277.91 (2022 Cap Grant)
	Cucharas SWD (D&E Loan)	140622D-F	11/9/2023	\$ 211,700	\$ -	\$211,700 (2022 Cap Grant)
	De Beque Town of (D&E Loan)	170091D-Q	2/3/2023	\$ 300,000	\$ -	\$300,000 (2020 Cap Grant)
	Empire Town of (D&E Loan)	140831D-Q	9/29/2023	\$ 51,000	\$ -	\$51,000 (2021 Cap Grant)
	Highland Lakes WD (D&E Loan)	141261D-B	10/19/2023	\$ 141,550	\$ -	\$141,550 (2021 Cap Grant)
	Silt Town of (D&E Loan)	210310D-Q	10/10/2023	\$ 300,000	\$ -	\$300,000 (2021 Cap Grant)
	Beulah Water Works District	160071D-I	8/25/2023	\$ 1,004,000	\$ -	\$803,200 (2021 Cap Grant)
	Cedaredge Town of	140392D-I	9/8/2023	\$ 1,000,000	\$ -	\$800,000 (2021 Cap Grant)
	De Beque Town of	170091D-Q	12/11/2023	\$ 2,500,000	\$ -	\$2,000,000 (2022 Cap Grant)
	Highland Lakes WD	141261D-B	10/19/2023	\$ 807,988	\$ -	\$803,200 (2021 Cap Grant)
	Silt, Town of	210310D-Q	12/12/2023	\$ 12,834,796	\$ 1,154,018	\$845,982.09 (2022 Cap Grant)
	St. Mary's Glacier WSD DW	132331D-Q	12/13/2023	\$ 500,000	\$ -	\$300,000 (2022 Cap Grant)
2024 Executed Loans - Allocation of Ad Sub	Recipient	Project Number	Initial Loan Date	Loan Amount	Principal Forgiveness (PF) Amount Reported to 2024 Base Cap Grant	PF Amt. Allocated to Previous Year Cap. Grant
	Rockvale, Town of (D&E Loan)	142341D-Q	2/29/2024	\$ 269,600	\$ -	\$269,600 (2023 Cap Grant)
	Walden, Town of (D&E Loan)	961151D-Q	4/5/2024	\$ 150,000	\$ -	\$150,000 (2023 Cap Grant)
	Bailey Water and Sanitation District (D&E Loan)	190121D-Q	5/17/2024	\$ 215,000	\$ -	\$215,000 (2023 Cap Grant)
	Kremmling, Town of (D&E Loan)	190251D-B	6/20/2024	\$ 300,000	\$ -	\$300,000 (2023 Cap Grant)
	La Veta, Town of (D&E Loan)	141451D-B	6/18/2024	\$ 300,000	\$ 300,000	\$ -
	Baca Grande Water and Sanitation District (D&E Loan)	960062D-Q	9/13/2024	\$ 108,370	\$ 108,370	\$ -
	Mesa Water and Sanitation District (D&E Loan)	141751D-Q	9/20/2024	\$ 156,800	\$ 56,417.91	\$100,382.09 (2023 Cap Grant)
	Montezuma County LID 2023-1 (Upper Road 42) (D&E Loan)	200351D-Q	9/20/2024	\$ 80,000	\$ 80,000	\$ -
	Pritchett, Town of (D&E Loan)	142201D-Q	12/18/2024	\$ 62,000	\$ 62,000	\$ -
	Hugo, Town of (D&E Loan)	160261D-T	12/5/2024	\$ 81,967	\$ 81,967	\$ -
	Karval Water Authority (D&E Loan)	160291D-Q	12/18/2024	\$ 165,160	\$ 165,160	\$ -
	Starkville, Town of	170341D-Q	4/30/2024	\$ 100,000	\$ -	\$100,000 (2023 Cap Grant)
	Recipient	Project Number	Initial Loan Date	Loan Amount	FFATA Amount Reported to 2023 Base Cap Grant	FFATA Amt. Allocated to Previous Year Cap. Grant

2023 Executed Loans - FFATA Reporting	Silt, Town of	210310D-Q	12/1/2023	\$ 12,691,668	\$ -	\$201,000 (2021 Cap. Grant), \$12,490,668 (2022 Cap Grant)
	Silt, Town of	210310D-Q	12/12/2023	\$ 12,834,795.92	\$ -	\$1,355,332 (2022 Cap Grant)
	*Pagosa Area WSD	142051D-A	2/14/2023	\$ 38,444,000	\$ 16,502,630	\$186,370 (2019 Cap. Grant), \$21,755,000 (2020 Cap. Grant), \$16,502,630 (2021 Cap Grant)
2024 Executed Loans - FFATA Reporting	Recipient	Project Number	Initial Loan Date	Loan Amount	FFATA Amount Reported to 2024 Base Cap Grant	FFATA Amt. Allocated to Previous Year Cap. Grant
	Englewood, City of	210381D-I	5/23/2024	\$ 22,597,444	\$ -	\$2,521,388 (2023 Cap Grant)
	Lochbuie, Town of	091051D-T	5/1/2024	\$ 6,128,612	\$ -	\$2,521,388 (2023 Cap Grant)

*Loan executed in 2023, but included in this table as loan is being reported to 2019, 2020 and 2021 cap grants

Exhibit G.2

2023-2024 BIL
Green Project Reserve,
Additional Subsidy and FFATA

EXHIBIT G.2
COLORADO DWRF - IIJA Supplemental Cap. Grant
Green Project Reserve (GPR), Additional Subsidy, FFATA Reporting

2023 GPR Executed Loans	Recipient	Project Number	Initial Loan Date	Loan Amount	GPR Amount Reported	GPR Amt. Allocated to Previous Year Cap. Grant
	N/A					
2024 GPR Executed Loans	Recipient	Project Number	Initial Loan Date	Loan Amount	GPR Amount Reported	GPR Amt. Allocated to Previous Year Cap. Grant
	N/A					
2023 Executed Loans - Allocation of Ad Sub	Recipient	Project Number	Initial Loan Date	Loan Amount	Principal Forgiveness (PF) Amount Reported	PF Amt. Allocated to Previous Year Cap. Grant
	*Fairplay Town of	140881D-Q	9/21/2023	\$ 300,150	\$ -	\$163,306.13 (2022 Cap Grant)
	*Pagosa Area WSD	142051D-A	2/14/2023	\$ 38,444,000	\$ -	\$5,000,000 (2022 Cap Grant)
	*Silt Town of (DL)	210310D-Q	12/12/2023	\$ 12,834,795.92	\$ 83,357.54	\$4,916,642.46 (2022 Cap Grant)
2024 Executed Loans - Allocation of Ad Sub	Recipient	Project Number	Initial Loan Date	Loan Amount	Principal Forgiveness (PF) Amount Reported to 2024 IIJA Supp Cap Grant	PF Amt. Allocated to Previous Year Cap. Grant
	*Buffalo Mountain MD	160092D-Q	11/22/2024	\$ 2,338,077	\$ -	\$1,500,000 (2023 Cap Grant)
	Byers WSD	210061D-Q	5/7/2024	\$ 2,014,000	\$ -	\$1,397,530.7 (2023 Cap Grant)
	*Highland Lakes WD	141261D-B	12/13/2024	\$ 464,145	\$ -	\$299,102 (2023 Cap Grant)
	*Kremmling Town of	190251D-B	11/22/2024	\$ 4,676,154	\$ -	\$3,000,000 (2023 Cap Grant)
	*Limon Town of	141160D-G	8/29/2024	\$ 3,500,000	\$ -	\$2,000,000 (2023 Cap Grant)
	*Manitou Springs City of	141713D-B	7/25/2024	\$ 4,053,000	\$ -	\$1,000,000 (2023 Cap Grant)
	North Washington Street WSD	230351D-I	2/6/2024	\$ 1,600,000	\$ -	\$870,530.76 (2023 Cap Grant)
	*Project 7 WA	142211D-Q	11/22/2024	\$ 2,338,077	\$ -	\$1,500,000 (2023 Cap Grant)
	Walden, Town of	961151D-Q	4/5/2024	\$ 1,250,000	\$ -	\$867,384.99 (2023 Cap Grant)
2023 Executed Loans - FFATA Reporting	Recipient	Project Number	Initial Loan Date	Loan Amount	FFATA Amount Reported	FFATA Amt. Allocated to Previous Year Cap. Grant
	*Silt Town of (DL)	210310D-Q	12/12/2023	\$ 12,834,795.92	\$ -	\$9,834,463.92 (2022 Cap Grant)

2024 Executed Loans - FFATA Reporting	Recipient	Project Number	Initial Loan Date	Loan Amount	FFATA Amount Reported to 2024 IIJA Supp Cap Grant	FFATA Amt. Allocated to Previous Year Cap. Grant
	*South Adams County Water and Sanitation District	180121D-D	5/1/2024	\$ 16,173,616	\$ -	\$14,748,906.08 (2022 Cap Grant)

*Loan split between IIJA and Base cap grant (reference Exhibit H for Base cap grant reporting)

Exhibit G.3

2021-2022 BIL LSL
Green Project Reserve,
Additional Subsidy and FFATA

EXHIBIT G.3
COLORADO DWRF - IIJA Lead Service Line Replacement Cap. Grant
Green Project Reserve (GPR), Additional Subsidy, FFATA Reporting

2023 GPR Executed Loans	Recipient	Project Number	Initial Loan Date	Loan Amount	GPR Amount Reported	GPR Amt. Allocated to Previous Year Cap. Grant
	None to report.					
2024 GPR Executed Loans	Recipient	Project Number	Initial Loan Date	Loan Amount	GPR Amount Reported	GPR Amt. Allocated to Previous Year Cap. Grant
	None to report.					
2023 Executed Loans - Allocation of Ad Sub	Recipient	Project Number	Initial Loan Date	Loan Amount	Principal Forgiveness (PF) Amount Reported to 2023 Cap Grant	PF Amt. Allocated to Previous Year Cap. Grant
	None to report.					
2024 Executed Loans - Allocation of Ad Sub	Recipient	Project Number	Initial Loan Date	Loan Amount	Principal Forgiveness (PF) Amount Reported to IIJA LSL 2024 Cap Grant	PF Amt. Allocated to Previous Year Cap. Grant
	Englewood, City of	210381D- I	5/23/2024	\$ 17,551,020	\$ 4,197,250	\$5,802,750 (2023 Cap Grant)
	*Greeley City of	240011D-Q	12/18/2024	\$ 20,910,725	\$ 10,000,000	\$ -
2023 Executed Loans - FFATA Reporting	Recipient	Project Number	Initial Loan Date	Loan Amount	FFATA Amount Reported to 2023 Cap Grant	FFATA Amt. Allocated to Previous Year Cap. Grant
	None to report.					
2024 Executed Loans - FFATA Reporting	Recipient	Project Number	Initial Loan Date	Loan Amount	FFATA Amount Reported to 2024 IIJA LSL Cap Grant	FFATA Amt. Allocated to Previous Year Cap. Grant
	None to report.					

*Loan split between IIJA and Base cap grant (reference Exhibit H for Base cap grant reporting)

Exhibit G.4

2023-2024

BIL Emerging Contaminants
Green Project Reserve,
Additional Subsidy and FFATA

EXHIBIT G.4
COLORADO DWRF - IIJA Emerging Contaminants Cap. Grant
Green Project Reserve (GPR), Additional Subsidy, FFATA Reporting

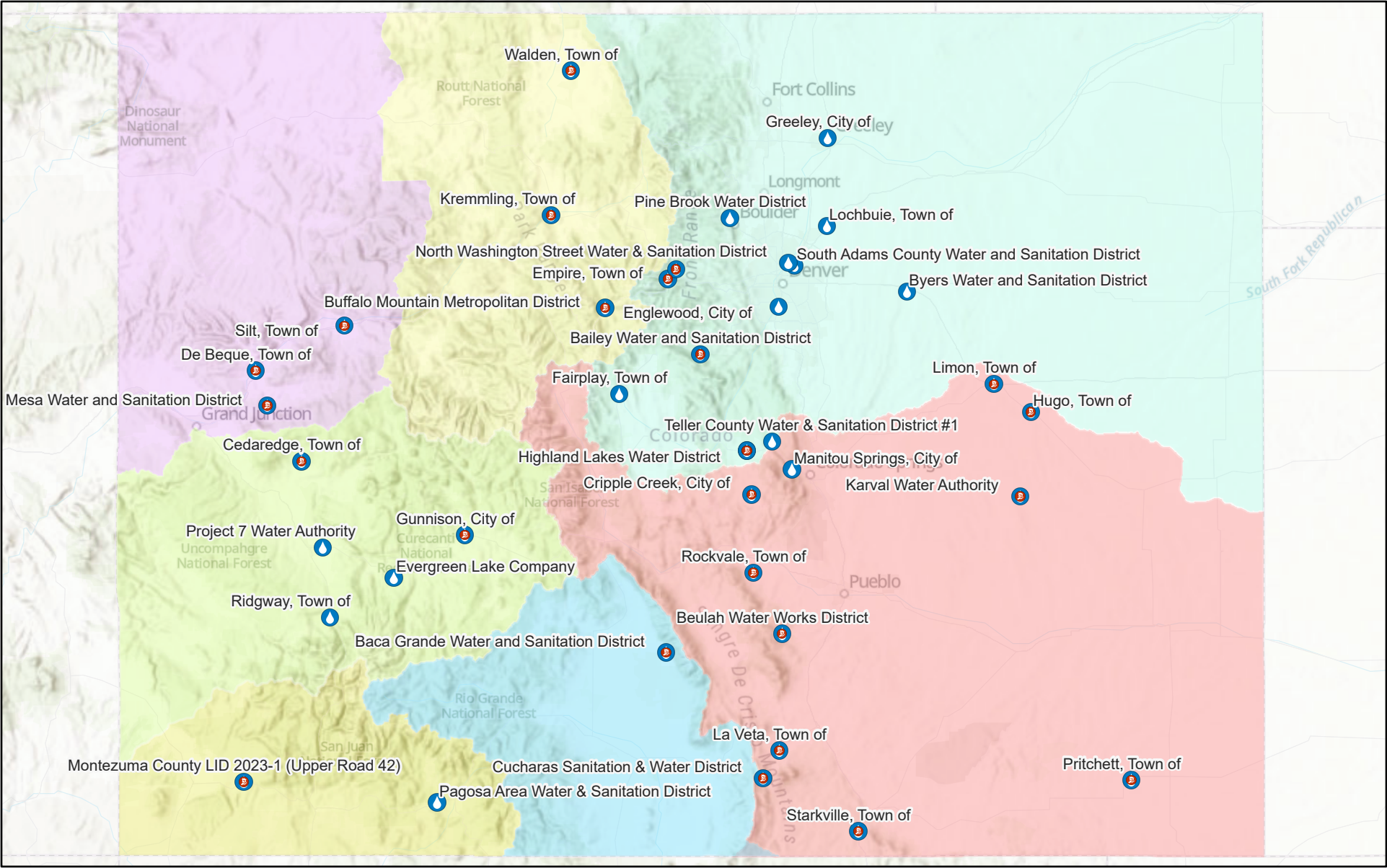
2023 GPR Executed Loans	Recipient	Project Number	Initial Loan Date	Loan Amount	GPR Amount Reported	GPR Amt. Allocated to Previous Year Cap. Grant
	None to report.					
2024 GPR Executed Loans	Recipient	Project Number	Initial Loan Date	Loan Amount	GPR Amount Reported	GPR Amt. Allocated to Previous Year Cap. Grant
	None to report.					
2023 Executed Loans - Allocation of Ad Sub	Recipient	Project Number	Initial Loan Date	Loan Amount	Principal Forgiveness (PF) Amount Reported to 2023 Cap Grant	PF Amt. Allocated to Previous Year Cap. Grant
	Silt, Town of	210321D-Q	12/12/2023	\$12,834,795.92	\$ -	\$1,645,000 (2022 Cap Grant)
2024 Executed Loans - Allocation of Ad Sub	Recipient	Project Number	Initial Loan Date	Loan Amount	Principal Forgiveness (PF) Amount Reported to 2024 Cap Grant	PF Amt. Allocated to Previous Year Cap. Grant
	*South Adams County Water and Sanitation District	180121D-D	5/23/2024	\$ 30,000,000	\$ 4,237,000	\$13,384,000 (2022 Cap Grant) \$12,379,000 (2023 Cap Grant)
2023 Executed Loans - FFATA Reporting	Recipient	Project Number	Initial Loan Date	Loan Amount	FFATA Amount Reported to 2023 Cap Grant	FFATA Amt. Allocated to Previous Year Cap. Grant
	Silt, Town of	210310D-Q	12/12/2023	\$ 12,834,795.92	\$ -	\$1,645,000 (2022 Cap Grant)
2024 Executed Loans - FFATA Reporting	Recipient	Project Number	Initial Loan Date	Loan Amount	FFATA Amount Reported to 2024 Cap Grant	FFATA Amt. Allocated to Previous Year Cap. Grant
	*South Adams County Water and Sanitation District	180121D-D	5/23/2024	\$ 30,000,000	\$ -	\$13,282,000 (2022 Cap Grant) \$12,379,000 (2023 Cap Grant)

*Loan split between IIJA and Base cap grant (reference Exhibit H for Base cap grant reporting)

Exhibit H

DWRF 2023-2024 Approved and Executed Loans Map

2023 - 2024 DWRF Loans



-  23-24 DWRF DAC
-  23-24 DWRF Loans

Exhibit I

Administrative Fee Account Activity

Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRf)
2024 BIENNIAL REPORT EXHIBIT I Administrative Fee Account Activity
As of December 31, 2024

	Inception - 2019	Calendar Fiscal Year						TOTAL
		2020	2021	2022	2023	2024		
<u>Sources:</u>								
Loan fees	\$52,219,403	\$ 4,220,895	\$ 4,448,288	\$ 4,494,406	\$ 5,834,556	\$ 6,766,554	\$77,984,102	
Grant income for admin expenses	14,772,476	1,225,988	607,867	803,033	523,838	1,625,651	19,558,853	
Operating transfers from WPCRF	1,907,112	182,088	163,883	153,473	158,695	24,846	2,590,097	
Investment interest (a)	1,531,674	46,929	3,203	136,062	665,435	878,392	3,261,695	
Other	441,606	27,243	621	3,301	-	-	472,771	
Total sources	70,872,271	5,703,143	5,223,862	5,590,275	7,182,524	9,295,443	103,867,518	
<u>Uses:</u>								
Grant administrative expenses	(32,728,997)	(3,327,784)	(2,322,520)	(2,587,188)	(2,379,279)	(2,826,818)	(46,172,586)	
State match on grant awards (b)	(29,383,388)	(2,000,000)	-	-	-	(3,000,000)	(34,383,388)	
Other	(2,693,627)	-	-	-	-	-	(2,693,627)	
Planning & design grants	(1,478,411)	(41,029)	(36,000)	(10,000)	(24,028)	(35,093)	(1,624,561)	
Total Uses	(66,284,423)	(5,368,813)	(2,358,520)	(2,597,188)	(2,403,307)	(5,861,911)	\$ (84,874,162)	
Net cash flows for year	4,587,848	334,330	2,865,342	2,993,087	4,779,217	3,433,533		
Previous year-end balance	-	4,587,848	4,922,178	7,787,520	10,780,607	15,559,824		
Balance at end of year	\$ 4,587,848	\$ 4,922,178	\$ 7,787,520	\$ 10,780,607	\$ 15,559,824	\$ 18,993,356		

Major other sources:

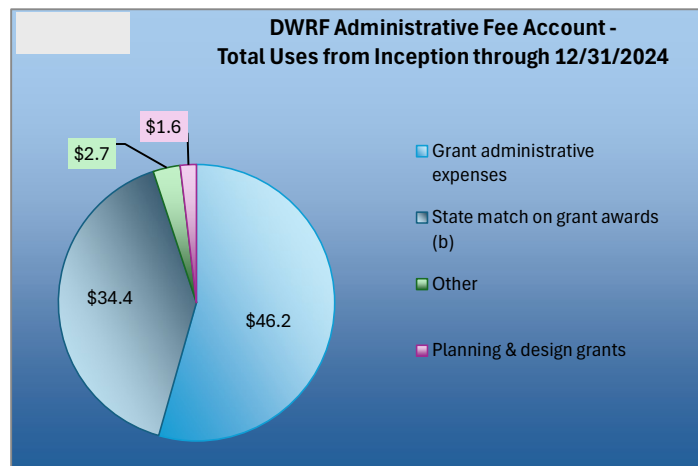
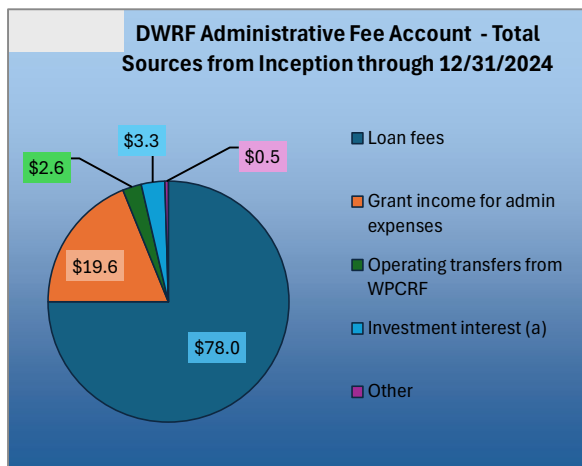
- > Funds provided from the State Funded Direct Loan Program's Administrative Fee Account and from the Drinking Water Funding Account to cover administrative costs incurred at the beginning of the SRF program. (1998 - 1999)
- > Advanced admin fee received at the closing of the refunding bond issuance to cover cost of current and future administration of refunding bond issue. (2005)

Major other uses:

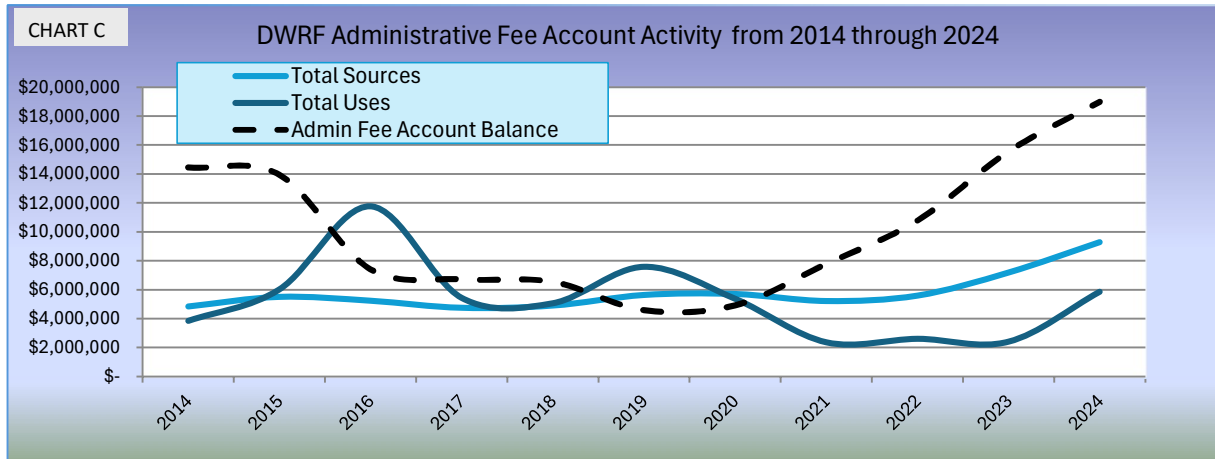
- > Administrative fee account funds used to provide state match on expended grant allocated PWSS setasides. (2003 - 2004)
- > Administrative fee account funds were used to pay debt service on the 2000A Drinking Water bonds in place of investment interest due to the termination of the associated repurchase agreement investment. (2011 - 2015) In 2015, \$784,410.38 of administrative fee account funds were used to call the DWRf 2000A bonds which resulted in a savings of \$0.2 million (no additional administrative fees will be needed to pay debt service on the bonds).
- > Flood Assistance Grants totalling \$489,855 awarded in 2014 and 2015.

(a) Beginning in 2014, investment interest includes investment interest transferred from other accounts.

(b) State match on grant awards may include amounts provided directly to the program for state match requirements on grant awards and/or reimbursements to the Authority for previously provided state match (advances).



Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRF)
2024 BIENNIAL REPORT EXHIBIT I Administrative Fee Account Activity
As of December 31, 2024



Attachment 1

2023 DWRF Intended Use Plan

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Introduction to the Drinking Water Revolving Fund

Colorado's Drinking Water Revolving Fund (DWRf) provides financial assistance to government agencies and private non-profit public water systems for the construction of water projects intended to improve public and environmental health, aid compliance with the federal Safe Drinking Water Act and invest in Colorado's water infrastructure.

State legislation (SB 95-083) established the Drinking Water Revolving Fund as an enduring and viable fund. The legislation states that the fund shall be maintained and available in perpetuity to provide financial assistance in accordance with the federal Safe Drinking Water Act.

STATE REVOLVING FUND PARTNERSHIP

The State Revolving Fund (SRF) program is administered by three partner agencies. Colorado statute directs the Colorado Department of Public Health and Environment, Water Quality Control Division (division); the Colorado Water Resources and Power Development Authority (authority); and the Colorado Department of Local Affairs (DOLA), the division of local government to jointly operate the program. These agencies administer the program with common goals approved and supported by the Water Quality Control Commission and the authority board of directors.

Agency responsibilities		
Division	Authority	DOLA
• Primacy agency. • Program administration. • Technical review and advisory role. • Manages fund set-asides. • Federal reporting.	• Financial structure. • Manages budgets and investments. • Disburses funds. • Federal and state reporting. • Provides a state match. • Loan portfolio monitoring.	• Conducts financial capacity assessments. • Financial and managerial assistance to systems. • Coordinates funding collaboration. • Program outreach.

Mission

- ❖ Provide low-cost, affordable financing to Colorado's drinking water systems to address the state's priority drinking water related public health, water quality, and drinking water infrastructure needs.
- ❖ Actively target and allocate resources to projects and initiatives that result in significant public health and environmental benefits, while building and maintaining a perpetual, self-sustaining revolving loan fund program.
- ❖ Manage the fund in a manner that provides benefits for current and future generations.

The agencies also partner with the Colorado Water Conservation Board, USDA Rural Development, Colorado Rural Water Association, the Rural Community Assistance Corporation, and other agencies as needed to collaborate on financing when appropriate.

INTENDED USE PLAN (IUP)

The EPA capitalization grant agreement requires the preparation of an Intended Use Plan (IUP). The IUP provides the framework to utilize funds, finance drinking water infrastructure and support related program activities during the 2023 calendar year.

Short-term goals

Short-term goals in state fiscal year 2023 include:

- Provide outreach, technical and financial assistance to public water systems that pose a risk to public health due to exceedances of drinking water health-based standards or other substandard infrastructure conditions. Efforts are focused on systems that are in enforcement or under consideration for enforcement action, and those that exceed health-based standards for radionuclides.
- Address drinking water system health issues including lead, the federal unregulated contaminant monitoring rule, nitrates and other emerging issues such as perfluorinated compounds (PFCs).
- The division will market and encourage drinking water systems to participate in the Drinking Water Excellence program by offering grants and/or other incentives to systems that meet the various levels of the program.
- The agencies will review the effectiveness of the priority scoring model (Attachment I) and use of additional subsidy.
- The agencies will review the Disadvantaged Community loan program to ensure inclusion of underserved, minority, and marginalized communities.

Long-term goals

Colorado's long-term program goals include: public health protection, program sustainability and integrity, and provide support for the division's strategic plan goals.

Additional long-term goals include:

- Strengthen funding coordination efforts.
- Conduct training to build financial and managerial capacity of public water and wastewater systems across the state.
- Provide affordable financial assistance to eligible applicants while maintaining a perpetual revolving loan program. The program is sustained through re-loan funds, administrative fees, EPA annual appropriations (through capitalization grants to the state each year) and interest earnings.

Project eligibility

Priority projects address risks to public health, disadvantaged communities, and compliance with the Safe Drinking Water Act. Examples of eligible and ineligible projects are listed below*.

ELIGIBLE PROJECT EXAMPLES

Addresses present and future Safe Drinking Water Act requirements.

Replaces aging infrastructure.

Replacement of lead service line.

Restructure and consolidate water supplies to rectify contamination issues or to assist systems unable to maintain and ensure Safe Drinking Water Act compliance for financial or managerial reasons.

Purchase a portion of another system's capacity to cost effectively rectify a Safe Drinking Water Act compliance issue.

Acquisition of Water Rights for public health protection or resiliency/redundancy that applies to existing populations and not for growth.

Planning including required environmental assessment reports, design and construction costs associated with eligible projects.

Land acquisition.**

Dams/rehabilitation of dams and reservoirs/rehabilitation of reservoirs owned by the public water system for drinking water supply. Project must support public health objectives of the Safe Drinking Water Act and cannot be for growth.

INELIGIBLE PROJECT EXAMPLES

Drinking water monitoring costs.

Operation and maintenance costs.

Projects primarily for fire protection.

Projects for systems that lack adequate technical, managerial and financial capability, unless assistance will ensure compliance.

Projects for systems in significant noncompliance under the Safe Drinking Water Act, unless funding will ensure compliance.

Projects primarily intended to serve future growth.

*Water utilities distributing or supplying 2,000 acre feet or more of water per year must have an approved and updated water conservation plan as defined by Section 37-60-126, CRS. Approval is from the Colorado Water Conservation Board.

**Land must be integral to the project and must be from a willing seller. The cost of complying with the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 (the Uniform Act) is an eligible cost.

Project Lists

Appendix A: DWRP 2023 Project Eligibility List. This is an inventory of projects with a completed eligibility survey from 2022. The eligibility survey is released annually to potential borrowers to capture 20-year capital improvement needs. Appendix A includes the name of the public water system, a description of the project, the population, the estimated cost of the project, and the type of project as described in the fund rules. Borrowers can add, modify and remove projects on Appendix A by completing an eligibility survey in June of each year.

Appendix B: DWRP 2023 Base and BIL Supplemental 2023 Project Priority/Fundable List. This is an inventory of projects anticipated to receive or that have recently received a loan in the Base DWRP program or DWRP Bipartisan Infrastructure Law (BIL) general supplemental funding category. This list includes an estimated project cost or approved loan amount, project description, preliminary disadvantaged community status and associated loan term and interest rate, and green infrastructure categories. Projects listed in this appendix have either started construction or have a projected construction start date within 12-18 months and have been assigned a preliminary ranking score. The ranking score is subject to change based on additional information from potential applicants and further prioritization. An up-to-date copy of Appendix B is maintained on the [division's grants and loans website](#).

Criteria, Methods and Evaluation for Distribution

This section describes the application process including:

- The prioritization criteria and authority board action.
- How policies apply to the allocation of loan proceeds.
- The proposed federal fiscal year (2023 federal grant requirements, such as additional subsidy, Davis-Bacon and related acts, American iron and steel requirements, and project signage).

Loan applications are accepted throughout the year. The application deadlines below correspond to an upcoming authority board meeting. They are funded based on the capacity of the fund and project eligibility. If there are more project loan requests than funding, loan applications are scored based on the ranking system found in Attachment I: Drinking Water Revolving Fund Priority Scoring Model.

APPLICATION, PRIORITIZATION AND APPROVAL

Applicants should coordinate with their assigned division project manager to determine the appropriate application deadline to ensure board action and loan execution in a timely manner. The table below lists loan application deadlines, type of loan and the authority board meeting where the application is presented for action.

Application Deadlines	Loan Type	Authority Board Meetings
January 15	Direct loan *Leveraged loan (spring bond issue)	March
February 15	Direct loan	April
April 15	Direct loan	June
June 15	Direct loan *Leveraged loan (fall bond issue)	August
August 15	Direct loan	October
October 15	Direct loan	December
November 15	Direct loan	January

*All loans are subject to available funds and prioritization if needed. *Leveraged loans are generally funded twice per year (spring and fall); however, leveraged loan applications may be submitted throughout the year. January 15 is the last application date to submit for spring bond issue funding and June 15 is the last application date to submit for fall bond issue funding.*

[Attachment I: Drinking Water Revolving Fund Priority Scoring Model](#) is used to prioritize applications if funding requests exceed the available funds. Loan applicants that do not receive funding due to their rank may be considered at the next applicable loan application date at the applicant's request.

All loan approvals are valid for 18 months from the authority board approval date. Prioritized and approved loans that do not execute their loan within 18 months are reprioritized upon the next application deadline as necessary and require new board approval. If an applicant submits for supplemental funding and the division determines the project is a necessary continuation of the originally proposed project, the entity may receive the same interest rate as the initial loan, or the prevailing interest rate, whichever is lower. This provision is subject to the authority board approval and the authority board may review and establish a time limit from the initial loan to when a supplemental loan application will remain under the same terms as the initial loan.

ALLOCATION OF LOAN PROCEEDS

The State Revolving Fund Program processes and procedures are set by the commission and the authority board. With input from the State Revolving Fund committee, the authority board determines the appropriate use of loan proceeds. Proceeds from loans, EPA capitalization grants, and administration fees are used to benefit communities through planning grants, design/engineering grants, principal forgiveness, disadvantaged community loans, direct loans and leveraged loans.

CAPITALIZATION GRANT

For federal fiscal year 2023 and consistent with the 2022 appropriations language, the following requirements apply to each state receiving Drinking Water Revolving Fund capitalization grants. However, these may be subject to change based on new requirements:

- Additional subsidy.
- Davis-Bacon and related acts.
- American iron and steel requirements.
- Debarment and suspension.
- Disadvantaged Business Enterprise Program.
- Williams-Steiger Occupational Safety and Health Act.
- Archeological and Historic Preservation Act.
- Environmental review - compliance with the state environmental review process.
- Signage.
- Build America, Buy America.

Additional Subsidy

The 2022 Drinking Water Revolving Fund capitalization grant appropriation requires at least 26 percent, but no more than 49 percent of funds to be used by the state to provide additional subsidies to eligible recipients. The same requirement is assumed for 2023. The authority board determines the additional subsidy amount based on the capitalization grant conditions, guidance from the EPA and alignment with program needs. Colorado provides additional subsidies to eligible disadvantaged communities (refer to the Disadvantaged Communities (DAC) Loan section) in the form of loan principal forgiveness. Amounts available will vary, and at times, may not be available.

Colorado issues a portion of the additional subsidy for the design and engineering phase (see Design/Engineering Grants section). This provides an opportunity to assist disadvantaged communities with the design/engineering costs and to better prepare projects to move quickly to construction.

Loan principal forgiveness may be awarded at the loan approval phase for additional project costs, such as construction. The guidelines for issuing loan principal forgiveness at loan approval generally include:

- The amount of principal forgiveness awarded will be made during the loan approval phase and will occur throughout the year until all funds have been allocated.
- The authority board approves the amount of additional subsidy within the required EPA percentage range under the capitalization grant.
- The amount of loan principal forgiveness determined at loan approval is based on the required loan amount excluding any awarded grants or other funding.
- The amount of loan principal forgiveness will not count towards the direct loan limit.
- Based on the availability of funds and program demands, the authority board may establish a not to exceed amount per project or award additional amounts based on evaluation of financial need.
- Funds are available for category 1 and 2 disadvantaged community loans.
- Loan principal forgiveness per project will be limited by the priority scoring model and the application of additional subsidization requirements (Attachments I and II).
- The loan principal forgiveness amount may be reduced if the loan amount is reduced after approval.
- Any remaining funds from 2022 will be distributed in calendar year 2023.

If funds are unallocated from 2023, the funds will be issued to disadvantaged communities per the 2024 Drinking Water Revolving Fund Intended Use Plan.

Davis-Bacon and Related Acts

The requirements of Section 1450(e) of the Safe Drinking Water Act (42 U.S.C. 300j-9(e)) regarding prevailing wage rates apply to the construction of treatment works carried out in whole or in part with assistance made available by a state revolving loan fund as authorized by Section 1452 of the Safe Drinking Water Act (42 U.S.C. 300j (12)).

American Iron and Steel

The capitalization grant requires implementation of the Safe Drinking Water Act, Section 1452 (a)(4) by requiring that all iron and steel products used for the construction, alteration, maintenance, or repair of a public water system are produced in the United States. This requirement applies to projects carried out in whole or in part with assistance made available by a state revolving fund loan.

Debarment and Suspension

Recipients of EPA financial assistance agreements must not be presently debarred, suspended, proposed for debarment, declared ineligible or voluntarily excluded from covered transactions by any federal department or agency. The borrower must also ensure that any consultants, prime contractors, subcontractors, vendors, suppliers and manufacturers meet the requirements and are not excluded from covered transactions by any federal agency (as identified through the [System for Award Management](#)). The specific requirements with regards to debarment and suspension including verification through the System for Award Management are outlined in the EPA General Terms and Conditions for the capitalization grant.

Disadvantaged Business Enterprise Program

The goal of the Disadvantaged Business Enterprise program is to ensure there is equal opportunity in the award of federally assisted contracts. Recipients of EPA financial assistance agreements are required to

seek and are encouraged to utilize small, minority-owned, women-owned, or disadvantaged businesses for project procurement. This requirement applies to equivalency-designated projects.

Williams-Steiger Occupational Safety and Health Act

Recipients of EPA financial assistance agreements are required to ensure that all contractors working on project construction are subject to the provisions of the Williams-Steiger Occupational Safety and Health Act of 1970.

Archeological and Historic Preservation Act

Recipients of EPA financial assistance agreements are required to ensure that archeological discoveries, or discoveries of cultural significance, are protected through appropriate procedures.

Environmental Review - Compliance with the National Environmental Policy Act

All proposed actions funded by the program must undergo an environmental review process to assess compliance with the National Environmental Policy Act and state environmental review process. The state, borrower, engineer, contractor and subcontractor have a duty to cooperate fully with federal and local governments and all other concerned public and private organizations, to use all practical means and measures, including financial and technical assistance, and to create and maintain conditions under which people and nature can exist in productive harmony, and promote the general welfare of the public.

Signage

The EPA capitalization grant requires equivalency designated projects to comply with the program signage guidance to enhance public awareness of EPA assistance agreements in Colorado.

Build America, Buy America Act

Title IX of the Bipartisan Infrastructure Law created the Build America, Buy America (BABA) Act domestic sourcing requirements for federal financial assistance programs for infrastructure, including the SRF programs. BABA requires all iron and steel, and manufactured products used in a project are produced in the United States; and that all construction materials are manufactured in the United States. This requirement applies to projects carried out in whole or in part with assistance made available by a state revolving fund loan and applies to equivalency designated projects.

Green Project Reserve

Historically, the capitalization grant agreement required the program to direct a portion of the capitalization grant toward projects that address green infrastructure, water efficiency, energy efficiency or other environmentally innovative activities. The 2022 capitalization grant does not require Green Project Reserve; therefore, the incentive will not be offered at this time. If the 2023 capitalization grant requires Green Project Reserve, the terms and conditions will be established by the authority board at that time.

Capitalization Grants and Re-loan Funds

Executed loans are funded with any available sources, grant or re-loan. Loans will not be designated solely as grant or re-loan funds. Funds will be disbursed based on whichever funds are available and needed at the time of the draws.

Miscellaneous

The EPA capitalization grant may be allocated to any or all projects based on the amount of available funds and/or at the direction of the EPA. Equivalency requires the application of all federal funding requirements to a given number of projects that total to a funding amount equivalent to that of the

capitalization grant received by EPA. The capitalization grant allows equivalency projects to be designated by the state SRF program.

A proposed payment schedule using federal fiscal year 2023 funds is included in the application for the capitalization grant. The payment schedule identifies the anticipated amount of EPA automated clearinghouse withdrawal from the capitalization grant and state dollars to be deposited into the fund.

The Colorado program will provide the necessary assurance and certifications as part of the capitalization grant agreement and operating agreement between Colorado and EPA.

In accordance with federal statutes, states are authorized to provide loans at or below-market interest rates, including interest-free loans, at terms not to exceed the lesser of the following:
30 years or the project useful life (as determined by the state). The authority board can determine the interest rate and loan terms of the SRF programs at their discretion.

Infrastructure Investment and Jobs Act / Bipartisan Infrastructure Law (BIL)

The federal government passed the Bipartisan Infrastructure Law on November 15, 2021 providing additional funding to the State Revolving Funds (SRFs) for federal fiscal years 2022-2026. The state reviewed the federal infrastructure funding that was approved for the SRFs and developed an Addendum to the 2022 WPCRF IUP to describe the requirements of the funding and the methods of distribution. The addendum was submitted for public comment and approved by the Water Quality Control Commission on June 14, 2022. The addendum has been incorporated into this IUP as Attachment V and updated for funds distribution in 2023.

DISADVANTAGED COMMUNITIES (DAC) LOANS

Disadvantaged communities are defined by having a population of 10,000 or less and by meeting certain primary or a combination of primary and secondary factors. Government agencies determined to be disadvantaged are eligible for a reduced interest rate, design and engineering grants, and/or additional subsidy if available. Private non-profits determined to meet disadvantaged community criteria are eligible for a reduced interest rate and planning grants but are not eligible for design and engineering grants. Communities are evaluated for Disadvantaged Community status after submittal of the project needs assessment and again at the time of loan application. The primary and secondary factors used for determination are described in detail below. Communities that did not qualify at the project needs assessment submittal may qualify at loan application, or other appropriate times, as determined by the SRF committee.

Primary and Secondary Factors - Disadvantaged Community

Primary Factors	Benchmark
P1 Community Median Household Income (MHI)	Reliable MHI less than or equal to 80 percent of the state MHI.
P 2 Community Median Home Value (MHV)	Reliable MHV Less than 100 percent of the state MHV.
P3 County 24-Month Unemployment Rate OR County 10-Year Change in Jobs	Unemployment rate greater than state rate plus one percent or loss in total jobs over a 10 year period.
Secondary Factors	Benchmark
S1 County Median Household Income (MHI)	Reliable MHI less than or equal to 80 percent of the state MHI.
S2 10-Year Change in Population	Community has lost population over a 10 year period.

S3 Assessed Value/Household	Community's total assessed value is less than the median Colorado municipality.
S4 Current & Projected System Debt per Tap to MHV	Current and projected system debt per tap to MHV is greater than that of the median Colorado municipality.
S5 System Full-Cost per Tap to MHI <u>OR</u> Required Revenue per Tap to MHI	Full cost is greater than median Colorado municipality or required revenue is greater than the median Colorado municipality.
For details on factor data sources, reliability, and definitions, see Colorado SRF DAC Data Glossary .	

Eligibility Scenarios - Disadvantaged Community

Scenario	Primary Factors	Results	Secondary Factors	Results
1 (P1) MHI and	(P2) MHV or (P3) Unemployment/Jobs	DAC eligible	Unnecessary	
2 (P1) MHI Only	Neither (P2) MHV or (P3) Unemployment/Jobs	Test secondary	Meet at least two of five	DAC eligible
3 (P1) Unreliable MHI but	Both (P2) MHV <u>and</u> (P3) Unemployment/Jobs	Test secondary	Meet at least two of five	DAC eligible

Disadvantaged communities are classified as either Category 1 or Category 2. If a community meets any one of the three scenarios above, the community is a Category 1. If, at the time of loan application review, a community's Current and Projected System Debt to Median Home Value (MHV) and Required Revenue per Tap to Median Household Income (MHI) are greater than 80% of municipalities, then the applicant will be recommended to be a Category 2. The table below illustrates the loan terms and interest rate for each respective Category.

Categories - Disadvantaged Community

DAC	Qualify	Loan Amount	Loan Rates*
Category 1	Meet one of the 3 scenarios	Up to \$3 million loan principal per project	Current interest rate is 1.6% for a 20-year term and 1.75% for a 30-year term.*
Category 2	Meet one of the 3 scenarios and both Proposed System Debt to MHV and Required Revenue per Tap to MHI to exceed the municipal 80th percentile for each factor.	Up to \$3 million loan principal per project	Current interest rate is 0.6% for a 20-year term and 0.75% for a 30-year term.*

*The authority board typically determines interest rates on or before December 31st each year for the upcoming calendar year, however rates are subject to change throughout the year.

Business Case - Disadvantaged Community

In the event that a community's primary or secondary factor data does not represent recent, significant economic distress, or a scenario is marginally disqualifying, a business case may be presented to the authority board for an eligibility determination. The business case should be coordinated with the project team and be based on the factors the community has determined as not reflective of the community's current socio-economic or projected fiscal condition. A business case may be provided after submittal of an acceptable Project Needs Assessment.

Eligibility Period - Disadvantaged Community

An eligibility determination is valid for a period of 18 months from the date of the project needs assessment review letter, or other date, as determined by the SRF committee. Status will be re-determined if the applicant does not submit a complete loan application within 18 months.

All projects are evaluated at the time of the loan application to determine if they meet the criteria for Category 1 or Category 2 disadvantaged community status. Applicants that were qualified as a disadvantaged community at the project needs assessment will retain (or can improve) their status at the time of loan application, as long as the application has been submitted within the 18 months, as described in the eligibility determination section.

If a disadvantaged community submits for supplemental funding and the division determines the project a necessary continuation of the originally proposed project, the entity will continue to qualify as a disadvantaged community at the same category as the initial loan and will receive the original loan term, and either the same disadvantaged community interest rate as the initial loan, or the prevailing disadvantaged community interest rate, whichever is lower. This provision is subject to the authority board approval and the authority board may review and establish a time limit from the initial loan to when a supplemental loan application will remain under the same disadvantaged community determination and loan terms as the initial loan.

Planning Grants - Disadvantaged Community

The intent of the planning grant is to assist applicants with the costs of complying with program requirements such as project needs assessments, environmental assessments, energy audits, and the legal and accounting fees that may be associated with the formation of a government entity. Planning Grants are only intended to assist disadvantaged communities that expect to come through the program. One planning grant of up to \$10,000 may be awarded per disadvantaged community, per project. The authority may review and adjust the maximum Planning Grant amount if necessary. Entities that meet the disadvantaged community criteria and have the project on the current year's Intended Use Plan (on Appendix A - Project Eligibility List) are eligible. Entities that meet the disadvantaged community criteria but are not listed in Appendix A - Project Eligibility List will be required to list the project on the subsequent year's project eligibility list to be considered. Planning Grant requests are included as part of the pre-qualification process and are required to have a pre-qualification meeting with SRF program staff. Currently, both government agencies and private non-profits are eligible for planning grants. Business cases, as defined in the Intended Use Plan, will not be used for determining planning grant eligibility.

Planning grant invoices are paid at an 80:20 ratio to meet a 20 percent match requirement. Planning grant terms are no longer than one year, unless otherwise approved by the authority board or its executive director.

Design & Engineering Grants - Disadvantaged Community

Additional subsidies for the federal fiscal year 2023 will be used to fund design and engineering activities for disadvantaged communities. A project, as approved in the project needs assessment, may be eligible for up to a \$300,000 Design & Engineering grant. The Authority Board may review and adjust the maximum design & engineering grant amount if necessary. The amount of the grant is determined by actual design and engineering fees relative to total project costs. Entities that meet the disadvantaged community criteria with the project on the current year Drinking Water Revolving Fund Intended Use Plan (in Appendix A - Project Eligibility List) are eligible for Design & Engineering Grants. The applicant must submit a project needs assessment and an environmental determination checklist to initiate grant eligibility. Private non-profits are not eligible for Design & Engineering grants.

Design & Engineering grant invoices are paid at an 80:20 ratio to meet a 20 percent match requirement. The 20 percent match portion shall be reimbursed upon execution of the project's Drinking Water Revolving Fund loan. Design & Engineering grants are only intended to assist entities that expect to come through the program for loan funding. The Design & Engineering grants have an 18-month expiration unless otherwise approved by the authority board or authority executive director.

SPECIAL PROJECTS

The division and staff work together to support the following projects and activities:

- Online project management and project tracking system for program-funded projects.
- Enhance the Drinking Water Excellence Program.

EMERGENCY PROCEDURES

The commission may amend Appendix A: DWRP 2023 Project Eligibility List, Appendix B: DWRP 2023 Base and BIL Supplemental Project Priority/Fundable List, Appendix B.1 DWRP 2023 Lead Service Line Project Priority / Fundable List and Appendix B.2 DWRP 2023 Emerging Contaminants Project Priority/Fundable list at any time throughout the year to include projects that are determined to be emergency projects needed to prevent or address threats to public health. In cases where the commission determines amendments will result in substantial changes to Appendix A, B, B.1 or B.2, public notice and an opportunity for comment on the proposed inclusions will be provided.

SMALL SYSTEMS FUNDING GOAL

To the extent there are a sufficient number of eligible projects, the state will use at least 15 percent of monies credited to the fund account on an annual basis to provide loan assistance to systems serving 10,000 persons or less. It is anticipated that up to 36 small systems, with populations less than 10,000, could be funded in 2023, for a total of up to \$374 million in project costs. To further the small system-funding goal in 2023, planning grants are available to assist small public water systems. Design/engineering grants are also available to assist small governmental public water systems.

Financial Status

As of June 30, 2022:

- 94 Drinking Water Revolving Fund direct loans totaling \$108,678,128.
- 46 Drinking Water Revolving Fund leveraged loans totaling \$510,845,254.
- 158 disadvantaged community loans totaling \$118,250,922 were administered, or are currently being administered, by the state.
- Three Drinking Water Revolving Fund private non-profit public water system direct loans totaling \$4,925,000

- In addition, 24 American Recovery and Reinvestment Act loans including principal forgiveness totaling \$32,290,880 were administered by the state as of December 31, 2011.
- The total loan amount for the 325 loans is \$774,990,184.

A federally capitalized Drinking Water Revolving Fund was authorized by the 1996 Amendments to the Safe Drinking Water Act and established in Colorado with the receipt of the first capitalization grant in September 1997. The state is required to match the total amount of the federal grant with a 20 percent contribution of state funds. The funds available are displayed in Appendix E: Funds Available to the DWRF Loan Program.

The program provides low interest, low cost of issuance of direct loans. Direct loans are designed for smaller projects, at or under \$3 million, unless otherwise approved by the authority board. Direct loans in excess of \$3 million may be offered based on market conditions. The direct loan sources are capitalization grant funds and/or re-loan funds.

Leveraged loans are designed primarily for investment-grade borrowers with projects over \$3 million. This type of loan is used as security for bonds that are sold to increase the fund's loan capacity. The loan source comes from capitalization grant funds, state match funds and bond proceeds. In 2015, the program started issuing leveraged loans using a cash flow fund concept, to further enhance the leveraging capabilities and liquidity of the fund. In the future, leveraged loan structures may use the cash flow or reserve fund model based on the authority board's decisions and current economic conditions. From July 1, 2017 thru June 30, 2022, the leveraged loan interest rate was 70-80 percent of the market rate including the administrative fee of up to 1.25 percent. The authority board approved a subsidy range of 70 percent to 80 percent, therefore the leverage loan subsidy can vary within this range. The authority board may review and adjust the subsidy range and administrative fee during the year if needed. The market rate of bonds is determined on the day of sale as the all-in bond yield, or all costs considered, of the AAA-rated drinking water revenue bonds or state revolving fund bonds sold by the authority. The authority board determines the interest rate for direct loans and the interest rate subsidy for leveraged loans. The authority board may also adjust the leveraged loan subsidy and establish a minimum interest rate floor for leveraged loans based on market conditions to maintain adequate administrative fees.

Administrative fee income is deposited into an account separate from the fund and is used for the agencies' staffing and operations expenses. Administrative fee income will continue to partially fund planning grants in 2022. Administrative fee income, as available, is used to reimburse the authority for state match funds deposited to the fund. The program reserves the right to accrue an administrative fee on all loans if it is determined that additional funds are needed to cover administrative costs and/or repay the state match provided by the authority. The authority board will establish the administrative fee percentage. Up to \$1 million of Water Pollution Control Revolving Fund administrative fees collected from loans may be transferred to the Drinking Water Revolving Fund to pay for administrative costs of the Drinking Water Revolving Fund.

Administrative fees received from Drinking Water Revolving Fund loans for 2023 are estimated at \$4,347,642. These funds are used for direct program costs, including but not limited to: legal fees, accounting fees, trustee fees, other consultant fees, labor and overhead allocations of the authority, division and DOLA. Total costs for administration of the fund are estimated at \$2,500,000 and exclude any state match repayment. A portion of the state match may be paid from Drinking Water Revolving Fund set-aside grant monies. Appendix F: Administrative Fee Account consists of a table showing the administrative fee account activity since inception.

Each year, the eligibility list needs are compared against the loan capacity of the fund. Current needs exceed \$21 billion. Continued leveraging assists more communities on the project eligibility list (Appendix A: DWRF 2023 Project Eligibility List) to achieve compliance with the Safe Drinking Water Act. To date, the leveraged loan rates have been in the range of 1.28 percent to 4.60 percent. Although no interest income

on the grant funds and state match funds accrue to the fund from leveraged loans, the perpetual nature of the fund remains in place. For more detail, please see Attachment III: Estimated DWRP Loan Capacity for 2023.

Through June 30, 2022, the state received a total of \$421,897,600 in federal capitalization grants (including the \$6,666,667 transfer back to the Water Pollution Control Revolving Fund in 2003). Of this amount, \$109,986,253 was set-aside for non-loan activities. A history of loans issued may be found in Appendix C: Loan Summary Report. The state expects to receive but is unable to anticipate, the amount and funding levels of the federal fiscal year 2023 capitalization grant. For appendices and table purposes, the 2021 amounts were assumed for 2023. The 2022 DWRP Capitalization Grant award is expected in October 2022.

Appendix B: DWRP 2023 Base and BIL Supplemental Project Priority / Fundable List includes 26 additional projects that completed a preliminary eligibility assessment through August 2022. These 26 projects identified eligible project costs of \$1,079,099,434. Based on the 2023 eligibility survey responses, 58 new projects were added to Appendix A: DWRP 2023 Project Eligibility List, in the amount of \$1,023,343,917.

PROPORTIONALITY

The State of Colorado meets the proportionality regulations as required by the EPA.

TRANSFER ACTIVITIES

As authorized by Congress, Section 302 of the Safe Drinking Water Act authorizes a state to transfer up to 33 percent of the capitalization grant (in a fiscal year) from one revolving fund to the other, i.e. from the Drinking Water Revolving Fund to the Water Pollution Control State Revolving Fund and vice-versa. In turn, 33 percent of the cumulative capitalization grants for federal fiscal years 1997-2021 (total DWRP grants at \$421,897,600) may be reserved from the Drinking Water Revolving Fund and transferred to the Water Pollution Control Revolving Fund and vice versa. For more details, refer to the table in Attachment IV: Net Funds Available for Transfer, which itemizes the amount of net State Revolving Fund program monies available for transfer between the two funds.

Based on the commission and governor's approval, a transfer of no more than \$10 million may be made in 2023. If a transfer is pursued, a stakeholder group will be notified of the state's intent to transfer funds. The exact amount of the transfer will be determined based on the demands of the two revolving funds. None of the transferred funds will be used for administrative purposes. With the statutory language approved by the Colorado State General Assembly in 2002, transfers can be made from one account to the other with appropriate approvals.

Given the low level of remaining grant monies in the fund, a 2023 transfer of grant funds from the Drinking Water Revolving Fund is unlikely. It is estimated that a transfer of \$5 - \$10 million to or from either fund will reduce the level of that program by an additional \$1 - \$2.5 million per year over the next 20 years. The Drinking Water Revolving Fund set-asides would not be affected, and the remainder of the allocation would be deposited into the revolving fund.

CROSS-COLLATERALIZATION ACTIVITIES

Beginning in the calendar year 1999, the two revolving funds cross-collateralized or pledged monies on deposits in one fund act as additional security for bonds secured by monies on deposits in the other fund. This mechanism was utilized for both programs in 1999 and, as a result, the bond ratings for both programs were upgraded to AAA by all three bond rating agencies. This upgrade translates to lower interest rates, and therefore, more savings for the borrowers of both programs. These savings continue today.

OPERATOR CERTIFICATION

The 1996 amendments to the federal Safe Drinking Water Act required the states to develop certification programs for operators of water treatment plants and distribution systems. House Bill 00-1431 adopted by the Colorado General Assembly revised the existing Colorado operators certification program, in part to meet the new federal requirements. In accordance with revised state statute, the division and the Water and Wastewater Facility Operators Certification Board have developed a program to implement federal requirements. HB20-1215 reauthorized the water and wastewater operator certification program through 2031. The EPA approved the program. More detail on the program may be found at the ([Facility operator certification](#)) webpage.

PRIVATE NON-PROFIT PUBLIC WATER SYSTEMS

In May of 2015, Governor Hickenlooper signed Senate Bill 15-121 that amended the authority's statute to allow private, non-profit public water systems, with projects listed on the Drinking Water Revolving Fund eligibility list, to receive financial assistance. The authority board approved the funding parameters and eligibility for private non-profit public water systems. These systems are considered the same as government agencies, with some exceptions as outlined in this IUP. Similar to government agencies, private, non-profit public water system projects are evaluated on a case-by-case basis and may require additional covenants and conditions to ensure the success of projects and the perpetuity of the Drinking Water Revolving Fund.

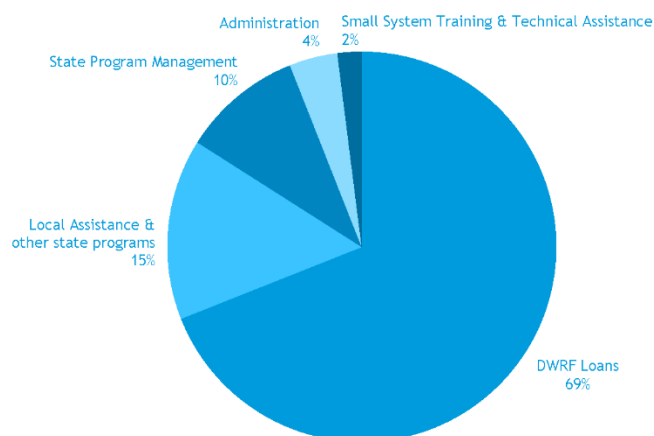
Set-Aside Activities

Colorado may set-aside up to 31 percent of the capitalization grant for non-project, or set-aside activities that are necessary to accomplish the requirements of the Safe Drinking Water Act. Work plans are developed and submitted to EPA describing activities to be accomplished with the fund. The authority provides the 20 percent state match to receive the federal capitalization grant. Since the federal fiscal year 2002 grant, the 20 percent match for the set-aside portion comes from the loan administrative fee account. There is no longer a 1:1 match required for the Public Water System Supervision program per the 2017 Water Infrastructure Improvements to the Nation (WIIN) Act.

It is the division's responsibility to determine the amount of funds necessary under each set-aside and to meet the obligations of the Safe Drinking Water Act. The financial status of the set-asides are summarized in Appendix D: Set-Aside Activity. The administration of the 2023 set-aside funds are listed below.

The federal fiscal year 2022 capitalization grant amount is estimated at \$13,846,000. A description of each set-aside and the funding earmarked is detailed below. These amounts are based on a reduction in the 2022 capitalization grant as a result of congressional earmarks and may not represent the final 2023 capitalization grant or the final set-asides the division intends to take in 2023 and have been included for planning purposes only.

COLORADO DWRF CAPITALIZATION GRANT USES



FFY 22 Colorado Set Aside Request Summary		
Administration and Technical Assistance	4%	\$553,840,
Small System Training and Technical Assistance (SSTTA)	2%	\$276,920
State Program Management	10%	\$1,384,600
Local Assistance and Other State Programs	15%	\$2,076,900
*Capacity Development	10%	\$1,384,600
*Wellhead Protection	5%	\$692,300
Total		\$4,292,260

*included in local assistance and other state program percentages.

ADMINISTRATION AND TECHNICAL ASSISTANCE SET-ASIDE (4%)

Federal Fiscal Year 2023 - Requested Amount \$553,840

These monies support ongoing administration of the fund and may also support technical assistance to public water systems (established if Colorado opts to submit an EPA-approved technical assistance work plan). Colorado intends to take the full set-aside whether or not a technical assistance work plan is submitted and approved.

Use of funds and expected accomplishments

Funds are used to cover administrative and technical assistance expenses related to projects and activities authorized under the Safe Drinking Water Act, including the provision of technical assistance to public water systems as identified in the EPA-approved work plan.

SMALL SYSTEM TRAINING AND TECHNICAL ASSISTANCE (SSTTA) (2%)

Federal Fiscal Year 2023 - Requested Amount \$276,920

These monies support ongoing training and technical assistance to small systems serving less than 10,000 people established in the EPA-approved work plan focusing on the capacity development strategy. Colorado intends to take the full set-aside based on the final capitalization grant award.

Use of funds and expected accomplishments

Funds are used to provide technical assistance and training programs for small systems. A portion of the technical assistance provided may be concurrent with sanitary surveys conducted at small water systems.

STATE PROGRAM MANAGEMENT (10%)

Federal Fiscal Year 2023 - Requested Amount \$1,384,600

This amount covers administration of the state Public Water System Supervision (PWSS) program established in the EPA-approved state program management work plan. Colorado intends to take the full set-aside amount based on the final capitalization grant award.

Use of funds and expected accomplishments

A portion of this set-aside will be used to support staff to accomplish Safe Drinking Water Act program requirements including:

- Data management system upgrades and maintenance.
- Improved system communication resulting in compliance progress and attainment.

- Effective program oversight, compliance assurance, enforcement, rule adoption, regulatory development, public water system assistance and capacity development.
- Staffing for engineering, compliance assurance, compliance assistance, rule management, data management, enforcement, administration, sampling, SWAP support, sanitary surveys, program management, contract oversight, early rule implementation, training and technical assistance and for implementing a capacity development strategy.
- Computer acquisition and employee expenses including furniture, vehicles, operational costs and indirect costs.

LOCAL ASSISTANCE AND OTHER STATE PROGRAMS (15%)

Federal Fiscal Year 2023 - Requested Amount \$2,076,900

This amount provides assistance with five activities: capacity development programs, wellhead protection program, source water protection activities (SWAP), SWAP land acquisition and SWAP implementation. Colorado intends to take the full set-aside based on the final capitalization grant award (15 percent from the capitalization grant). However, no more than 10 percent may be allocated for any single activity. See the requested amounts and targets below.

CAPACITY DEVELOPMENT (10%)

Federal Fiscal Year 2023 - Requested Amount \$1,384,600

This amount is to assist new and existing systems to achieve and maintain technical, managerial and financial capacity as well as to support SWAP activities.

Use of funds and expected accomplishments

- Implement the Safe Drinking Water Program capacity development strategy.
- Support and maintain a source-water assessment and protection program (SWAP) which provides the public with information about their drinking water and creates a way for the community to get involved with protecting the quality of their drinking water.
- Provide continued one-on-one water system training and technical assistance.
- Utilize system self-reported data and information as well as the list of enforcement actions and input from compliance staff to proactively identify trends that suggest a system might lack technical, managerial or financial capacity and prioritize assistance efforts.
- Support and enhance the efforts of the Safe Drinking Water Program to monitor water system compliance via water quality laws and regulations to detect non-compliance and respond to violations quickly, fairly and consistently to limit the risk of harm to public health and the environment.
- Support and enhance the efforts of the Safe Drinking Water Program to conduct sanitary surveys of public water systems, review public water system designs for conformance with design criteria, prepare and distribute technical assistance materials and track system compliance with follow-up requirements.
- Collaborate with division staff to leverage and focus resources on systems with issues that are indicative of a lack of capacity. This may include but is not limited to disinfection, disinfection byproduct and/or radionuclide issues.
- Partner with drinking water technical assistance providers, associations and other non-profit organizations to apply resources to assist systems of concern.
- Support collaboration among all drinking water systems, assist smaller systems in understanding their problems and potential solutions. Use performance-based approaches to develop training.

- Support and enhance the efforts of the Safe Drinking Water Program to promote treatment process optimization and provide training and recognition for surface water treatment facilities in Colorado.
- Support and provide comprehensive cooperation in inspections, enforcement, compliance assistance, and technical assistance coaching where possible; conserve resources where practical.
- Provide technical expertise and assistance to local watershed initiatives, local governments, and community and non-community drinking water systems in obtaining technical and financial assistance to develop, implement and ensure long-term success of source water protection plans.
- Conduct technical, managerial and financial capacity reviews for all new water systems and water systems applying for Drinking Water Revolving Fund loans to ensure these systems will operate into the future with fewer difficulties, be financially secure and managed with the best interests of the water users in mind.
- Enhance communication and collaboration with the Colorado operator certification program to ensure that available training services meet operator training needs and professional development goals. Identify and overcome barriers associated with cross-program work planning and coordination.
- Continue to foster partnerships through Colorado's water/wastewater agency response network and national incident management system initiative to promote security and all-hazards preparedness throughout the state's drinking water community.
- Maintain staff support related to the above activities, including grant and contract management when activities are performed by a third-party.

WELLHEAD PROTECTION PROGRAM (WPP) (5%)

Federal Fiscal Year 2023 Requested Amount \$692,300

This is to delineate and assess source water areas for groundwater systems, produce new wellhead protection/source water protection assessment reports as necessary, and support development and implementation of local source water protection plans.

Use of funds and expected accomplishments

- Completion of new and/or revised ground water source water delineations.
- Enhanced groundwater susceptibility assessments to improve compliance.
- Improved ground water protection plans to minimize source contamination.
- Enhanced wellhead protection/source water assessment and protection data management.
- Enhanced community information and education.
- Improved data compilation and reporting.
- Financial and technical assistance to facilitate source water protection plans.
- Coordinate and perform community and non-community groundwater sanitary surveys.
- Perform drinking water design reviews and/or level 2 assessments with consideration of source water protection.
- Provide technical assistance to public water systems concerning source water protection issues and how they may relate to proper water system operations.
- Compilation and reporting of the national source water protection measures to EPA via the Performance Accountability Report (PAR).

Public Review and Comment

On August 31, 2022, the commission published this Intended Use Plan and held an administrative action hearing on October 11, 2022, at which time the state's 2023 Intended Use Plan, including the 2023 Drinking Water Revolving Fund project eligibility list (Appendix A) and project priority/fundable lists (Appendix B, B.1, B.2), was approved. During the annual project eligibility list survey process, the division contacted government agencies and private nonprofit entities to identify potential projects for the 2023 Drinking Water Revolving Fund - Intended Use Plan. Each year, the plan will be updated to include additional Drinking Water Revolving Fund projects and other appropriate changes. The division will continually seek public review and comment for the proposed list of eligible projects and the Intended Use Plan will be brought to the commission for annual approval.

Attachment I: Drinking Water Revolving Fund Priority Scoring Model

Drinking Water Quality and Public Health	Points
Project addresses a documented waterborne disease outbreak associated with the system within the last 24 months.	35
Project corrects or prevents violations of MCLs (primary standards) ¹ .	
• Nitrate, nitrite, TCR.	30
• Total trihalomethanes, total haloacetic acids.	25
• Arsenic, selenium.	20
• Other regulated contaminants.	15
Project corrects or prevents exceedances of MCLs for radionuclides.	35
Project corrects inadequate treatment techniques that are unable to satisfy the requirements for:	
• Surface water.	
• GWUDI.	20
• Groundwater.	
Project corrects exceedances of secondary drinking water standards.	10
System has inadequate supply* to meet all current domestic water supply demands.*System must provide records of water usage to substantiate supply is inadequate.	25
Project will correct or prevent:	
• Inadequate distribution due to system deterioration (e.g., experiencing multiple line breakages).	20
• Inadequate distribution due to chronic low pressure.	15
• Inadequate storage.	10
• Demand exceeding design capacity.	5
Project incorporates fluoridation.	10
Affordability*	Points
Median Household Income (MHI) of the service area.	
• <50% of state MHI	35
• From 50% to 80% of state MHI.	20
• From 81% to 100% of state MHI.	5
• >100% of state MHI.	0

Affordability Continued	Points
User Fees (projected water rate at 110%/tap/MHI):	
• Rates are >1.68%.	45
• Rates from 1.18% to 1.67%.	25
OR	
User Fees for a combined water & sewer fund (projected combined rates at 110%/tap/MHI)	
• Rates are >2.90%	45
• Rates from 2.15% to 2.89%.	25
Projected water debt per tap compared to MHV	
• Debt is >1.03%.	45
• Debt from 0.37% to 1.02%.	25
OR	
Projected water & sewer debt (for combined systems) per tap compared to MHV:	
• Debt is >1.73%.	40
• Debt from 0.73% to 1.72%.	20
Population served criteria:	
• <500.	35
• From 500 to 999.	25
• From 1,000 to 1,999.	20
• From 2,000 to 4,999.	15
• From 5,000 to 10,000.	5
• >10,000.	0
Assessed Value/Household	
• Assessed Value per household is <\$11,490.	35
• Assessed Value per household from \$11,491 to \$21,568.	20
• Assessed Value per household from \$21,569 to \$37,953.	10
• Assessed Value per household is greater than \$37,954.	0

*Affordability criteria are based on the most current available DAC benchmarks.

CPDWR Compliance	Points
Project addresses an enforcement action by a regulatory agency and the facility is currently in violation of CPDWRs.	30
Project addresses a facility's voluntary efforts to resolve a possible violation and will mitigate the issuance of a consent order, notice of violation or other enforcement action.	20
Project is designed to maintain CPDWR compliance, meet new requirements, or address contaminants included in the priority list submitted by the Division to the Commission for which standards may be considered.	15

System is currently meeting all CPDWRs.	10
Source Protection and Conservation	Points
Project addresses vulnerability to potential pollution by conditions identified in an approved source water protection area assessment:	
• Point source discharge within a delineated area. • Areas impacted by agricultural chemical use or run-off. • Area subject to oil/gas/mineral operations. • Unprotected watershed area.	15 (for one or more)
Project establishes a protective zone to address potential pollution as a result of wildfires in burn scar areas.	10
Utility rate structure currently in place:	
• Increasing block rates. • Seasonal rates. • Uniform.	15 10 0
Project will implement water metering, leak detection and/or other water conservation and efficiency infrastructure applications at a minimum of 20% of total project costs.	10
Sustainability*	Points
Project seeks to:	
• Correct compliance issues, water quality problems, and/or water supply problems through physical consolidation and regionalization of water systems. • Correct and/or improve security of the water system. • Incorporate beneficial uses of water treatment plant sludge and/or alternative concentrate management options in an approved Beneficial Use Plan².	10 10 10
Project promotes sustainable utilities and/or communities through a utility management plan that:	
• Secures a replacement fund for the rehabilitation and replacement of aging and deteriorating infrastructure as needed. • Provides sufficient revenues to meet O&M and capital needs. • Demonstrates that the facility has maintained licensed/certified operators, adequate staffing to properly operate and maintain the facility and will continue to do so. • Incorporates a fix-it-first planning methodology.	5 5 5 5
Readiness to Proceed	Points
Project has secured one or more of the following:	
• Plans and specifications approved.	10
Project has funding secured by multiple assistance provider	10

¹ This accommodates repeat violations and provides indicators for both chronic and acute health hazards

² The Hazardous Materials and Waste Management Division is the agency responsible for implementing the Regulations Pertaining to the Beneficial Use of Water Treatment Sludge and Fees applicable to the Beneficial Use of Sludges pursuant to 5CCR1003-7.

Attachment II: Application of Additional Subsidization

Additional Subsidization	
Additional subsidization points = (Affordability Score + Water Quality & Public Health +CWPDR Compliance)	Maximum Percent of Loan Principal as Principal Forgiveness*
≥170 points or addresses a highest priority Water Quality & Public Health project**	80% principal forgiveness
140-170 points	60% principal forgiveness
100-139 points	40% principal forgiveness
<100 points	20% principal forgiveness

*No one project can receive more than 50 percent of the total amount of funds that have been allocated for additional subsidization for that fiscal year. For example, if Colorado has allocated \$2 million for FY2022 to be provided as additional subsidization, no project can receive more than \$1 million in principal forgiveness. The additional subsidy is in addition to design/engineering grants. The authority board may review and adjust the maximum percent of loan principal forgiveness if needed to meet program financial requirements.

**Highest priority projects are a single category from the Water Quality & Public Health section of the priority scoring table that score ≥ 30 pts. These are projects that address Waterborne Disease outbreaks (35 pts), Nitrate/Nitrite or TCR (30 pts), and Radionuclides (35 pts).

Attachment III: Estimated Loan Capacity for 2023

Estimated Loan Capacity for 2023 (Base DWRF Program)		
DWRF capitalization grants (to be used for loans)		\$311,911,347
DWRF capitalization grant obligated for loans	<i>as of 6/30/2022</i>	\$310,369,927
Total capitalization grant funds available to be obligated for new loans	<i>6/30/2022</i>	\$1,541,420
Estimated 2022 Capitalization Grant - project funds only*		\$13,846,000
Estimated 2023 Capitalization Grant - project funds only		\$13,846,000
less: transfer to WPCRF in 2022		-
Total grant funds available to obligate for future loans		\$29,233,420
Re-loan funds available for future loans in re-loan account	<i>as of 6/30/2022</i>	\$90,495,012
plus: de-allocation of reserves and transfer to re-loan	<i>on 9/1/2022</i>	\$19,634,976
plus: de-allocation of reserves and transfer to re-loan	<i>on 9/1/2023</i>	\$19,634,976
Total re-loan funds available		\$129,634,976
Total grant plus re-loan funds		\$158,998,384
less: Open pool loans remaining balance	<i>as of 6/30/2022</i>	\$63,253,949
less: Open pool loans approved but not executed		\$0
Total funds available		\$95,744,435
Leveraged Loans x 1.3		\$124,467,765
2023 DWRF (base program) Loan Capacity Estimate		\$124,467,765

*The 2022 DWRF Capitalization Grant award is expected in October 2022. These numbers reflect the expected grant award.

Note: This table does not include BIL funding. Appendix E - Funds Available to the DWRF Loan Program includes both base and BIL funding.

Attachment IV: Net Funds Available for Transfer

Year	Transaction	Banked Transfer Ceiling	Transferred from WPCRF -DWRf	Transferred from DWRf-WPCRF	WPCRF Funds Available for Transfer	DWRf Funds Available for Transfer
1997	CG Award	\$5.6	-----	-----	\$5.6*	\$5.6*
1998	CG Award	\$8.8	-----	-----	\$8.8	\$8.8
1999	CG Award	\$12.1	-----	-----	\$12.1	\$12.1
1999	Transfer	\$12.1	\$6.7**	-----	\$5.4	\$18.8
2000	CG Award	\$15.6	-----	-----	\$8.9	\$22.3
2001	CG Award	\$19.1	-----	-----	\$12.4	\$25.8
2002	CG Award	\$23.6	-----	-----	\$16.9	\$30.3
2003	CG Award	\$28.0	-----	-----	\$21.3	\$34.7
2003	Transfer	\$28.0	-----	\$6.7**	\$28.0	\$28.0
2004	CG Award	\$32.2	-----	-----	\$32.2	\$32.2
2005	CG Award	\$36.7	-----	-----	\$36.7	\$36.7
2006	CG Award	\$41.5	-----	-----	\$41.5	\$41.5
2007	CG Award	\$46.3	-----	-----	\$46.3	\$46.3
2008	CG Award	\$51.0	-----	-----	\$51.0	\$51.0
2009	CG Award	\$55.7	-----	-----	\$55.7	\$55.7
2010	CG Award	\$75.1	-----	-----	\$75.1	\$75.1
2011	CG Award	\$80.5	-----	-----	\$80.5	\$80.5
2012	CG Award	\$85.8	-----	-----	\$85.8	\$85.8
2013	CG Award	\$90.8	-----	-----	\$90.8	\$90.8
2014	CG Award	\$95.8	-----	-----	\$95.8	\$95.8
2015	CG Award	\$101.0	-----	-----	\$101.0	\$101.0
2016	CG Award	\$105.7	-----	-----	\$105.7	\$105.7
2017	CG Award	\$110.4	-----	-----	\$110.4	\$110.4
2018	CG Award	\$117.6	-----	-----	\$117.6	\$117.6
2019	CG Award	\$124.8	-----	-----	\$124.8	\$124.8
2020	CG Award	\$132.0	-----	-----	\$132.0	\$132.0

2021	CG Award	\$139.2	-----	-----	\$139.2	\$139.2
2022***	CG Award	\$143.7	-----	-----	\$143.7	\$143.7

All dollar figures are in millions.

* **Transfers** could not occur until one year after the Drinking Water Revolving Fund was established.

** \$6.7 million Capitalization Grant funds.

*** Based on the estimated 2022 DWRP Capitalization Grant that is expected to be awarded in October 2022 and these numbers are included to reflect the Grant. The CG award amount reflects the DWRP base capitalization grant and does not include BIL.

Attachment V: Addendum to the 2023 DWRF Intended Use Plan Bipartisan Infrastructure Law

The Bipartisan Infrastructure Law (BIL), previously referred to as the Infrastructure Investment and Jobs Act, was signed into law on November 15, 2021. The BIL invests more than \$50 billion over the next five years in EPA water infrastructure programs including the SRF. Colorado's 2022 allotment for the DWRF program totals approximately \$106 million and the 2023 allotment is assumed to be the same.

This attachment describes the DWRF program requirements to distribute DWRF BIL funding in 2023, and for the distribution of BIL funds in 2023. The existing (base) 2023 DWRF Program remains in place and any changes to the base program or requirements are outlined in this attachment.

The BIL funding will be issued through the DWRF in three categories: 1) DWRF BIL General Supplemental Funding, 2) DWRF BIL Emerging Contaminants Funding, and 3) DWRF BIL Lead Service Line Funding. The IUP amendments and the BIL funding categories are described below.

BIL Funding Categories and Use of Funds

DWRF BIL GENERAL SUPPLEMENTAL FUNDING

The BIL includes a general supplemental funding allotment for 2023 to Colorado of \$35.55 million (estimated based on the 2022 DWRF BIL General Supplemental award) for the DWRF program. The existing DWRF program as described in this IUP applies to this funding category and includes the following:

Eligibility

- Eligible entities and projects for this funding must be eligible under the existing DWRF program.
- All eligible projects for this allotment must be listed on the existing Appendix A Drinking Water Revolving Fund 2023 Project Eligibility List.

Requirements

- Application, prioritization, and approval for funding will be the same as the existing DWRF program.
- State match is 10% of the total amount of the capitalization grant in fiscal year 2023. The authority has historically provided the state match to receive the federal capitalization grant; however, the state legislature may also provide the matching funds to meet the requirement.
- 49% of the capitalization grant amount will be issued as additional subsidization in the form of principal forgiveness and/or grants. Additional subsidization will be provided to eligible entities that meet the DWRF BIL Principal Forgiveness Eligibility Criteria.
- The authority board of directors may establish a maximum award amount based on program demand, and loan interest rate and terms will be determined by the board based on market conditions.
- Distribution of funding:
 - Applicants with eligible projects meeting the DWRF BIL Principal Forgiveness Eligibility Criteria will qualify to receive BIL funds at a flat loan/principal forgiveness combination. Applicants with project costs exceeding a maximum award amount, if one is established by the authority board, or exceeding available funds, may receive funds for the remaining

project costs through the base program. Additionally, applicants meeting the base program DAC criteria may be eligible for additional principal forgiveness from the base program if funds are available.

SET-ASIDE ACTIVITIES FOR DWRF BIL GENERAL SUPPLEMENTAL FUNDING

Similar to the DWRF base (existing) program, Colorado may set-aside up to 31 percent of the capitalization grant for non-project, or set-aside activities that are necessary to accomplish the requirements of the Safe Drinking Water Act. Work plans are developed and submitted to EPA describing activities to be accomplished with the fund.

In 2022, the DWRF base program capitalization grant was reduced by 35%, which is the appropriation the Safe Drinking Water Program relies on to operate the program. Therefore, if the 2023 base program grant is also reduced, a portion of the set-asides from this BIL funding will be used to supplement program needs. It is the division's responsibility to determine the amount of funds necessary under each set-aside and to meet the obligations of the Safe Drinking Water Act.

The 2022 BIL DWRF appropriation was \$35,550,000 and the 2023 appropriation is assumed to be the same. Additionally, if the 2023 DWRF base program capitalization grant award is reduced similar to 2022, the division intends to subsidize the base program set-asides with BIL set-asides as detailed below.

ADMINISTRATION AND TECHNICAL ASSISTANCE SET-ASIDE (4%)

2023 BIL Funding - Requested Amount \$1,422,000

These monies support ongoing administration of the fund and may also support technical assistance to public water systems (established if Colorado opts to submit an EPA-approved technical assistance work plan). Colorado intends to take the full set-aside whether or not a technical assistance work plan is submitted and approved.

Use of funds and expected accomplishments

Funds are used to cover administrative and technical assistance expenses related to projects and activities authorized under the Safe Drinking Water Act, including the provision of technical assistance to public water systems as identified in the EPA-approved work plan.

SMALL SYSTEM TRAINING AND TECHNICAL ASSISTANCE (SSTTA) (2%)

2023 BIL Funding - Requested Amount \$711,000

These monies support ongoing training and technical assistance to small systems serving less than 10,000 people established in the EPA-approved work plan focusing on the capacity development strategy. Colorado intends to take the required amount to supplement any cuts to the base capitalization grant as based on the original 2021 base capitalization grant amount of \$21,735,000, but will reserve the remaining amount depending on the availability of match funds and the identified needs as the BIL program is implemented.

Use of funds and expected accomplishments

Funds are used to provide technical assistance and training programs for small systems. A portion of the technical assistance provided may be concurrent with sanitary surveys conducted at small water systems.

STATE PROGRAM MANAGEMENT (10%)

2023 BIL Funding - Requested Amount \$3,555,000

This amount covers administration of the state Public Water System Supervision (PWSS) program established in the EPA-approved state program management work plan.

Colorado intends to take the required amount to supplement any cuts to the base capitalization grant as based on the original 2021 base capitalization grant amount of \$21,735,000, but will reserve the remaining amount depending on the availability of match funds and the identified needs as the BIL program is implemented.

Use of funds and expected accomplishments

A portion of this set-aside will be used to support staff to accomplish Safe Drinking Water Act program requirements including:

- Data management system upgrades and maintenance.
- Improved system communication resulting in compliance progress and attainment.
- Effective program oversight, compliance assurance, enforcement, rule adoption, regulatory development, public water system assistance and capacity development.
- Staffing for engineering, compliance assurance, compliance assistance, rule management, data management, enforcement, administration, sampling, SWAP support, sanitary surveys, program management, contract oversight, early rule implementation, training and technical assistance and for implementing a capacity development strategy.
- Computer acquisition and employee expenses including furniture, vehicles, operational costs and indirect costs.

LOCAL ASSISTANCE AND OTHER STATE PROGRAMS (15%)

2023 BIL Funding - Requested Amount \$5,332,500

This amount provides assistance with five activities: capacity development programs, wellhead protection program, source water protection activities (SWAP), SWAP land acquisition and SWAP implementation..

Colorado intends to take the required amount to supplement any cuts to the base capitalization grant as based on the original 2021 base capitalization grant amount of \$21,735,000, but will reserve the remaining amount depending on the availability of match funds and the identified needs as the BIL program is implemented. The amount requested reflects 15 percent from the capitalization grant. However, no more than 10 percent may be allocated for any single activity. See the requested amounts and targets below.

CAPACITY DEVELOPMENT (10%)

2023 BIL Funding - Requested Amount \$3,555,000

This amount is to assist new and existing systems to achieve and maintain technical, managerial and financial capacity as well as to support SWAP activities.

Use of funds and expected accomplishments

- Implement the Safe Drinking Water Program capacity development strategy.
- Support and maintain a source-water assessment and protection program (SWAP) which provides the public with information about their drinking water and creates a way for the community to get involved with protecting the quality of their drinking water.
- Provide continued one-on-one water system training and technical assistance.

- Utilize system self-reported data and information as well as the list of enforcement actions and input from compliance staff to proactively identify trends that suggest a system might lack technical, managerial or financial capacity and prioritize assistance efforts.
- Support and enhance the efforts of the Safe Drinking Water Program to monitor water system compliance via water quality laws and regulations to detect non-compliance and respond to violations quickly, fairly and consistently to limit the risk of harm to public health and the environment.
- Support and enhance the efforts of the Safe Drinking Water Program to conduct sanitary surveys of public water systems, review public water system designs for conformance with design criteria, prepare and distribute technical assistance materials and track system compliance with follow-up requirements.
- Collaborate with division staff to leverage and focus resources on systems with issues that are indicative of a lack of capacity. This may include but is not limited to disinfection, disinfection byproduct and/or radionuclide issues.
- Partner with drinking water technical assistance providers, associations and other non-profit organizations to apply resources to assist systems of concern.
- Support collaboration among all drinking water systems, assist smaller systems in understanding their problems and potential solutions. Use performance-based approaches to develop training.
- Support and enhance the efforts of the Safe Drinking Water Program to promote treatment process optimization and provide training and recognition for surface water treatment facilities in Colorado.
- Support and provide comprehensive cooperation in inspections, enforcement, compliance assistance, and technical assistance coaching where possible; conserve resources where practical.
- Provide technical expertise and assistance to local watershed initiatives, local governments, and community and non-community drinking water systems in obtaining technical and financial assistance to develop, implement and ensure long-term success of source water protection plans.
- Conduct technical, managerial and financial capacity reviews for all new water systems and water systems applying for Drinking Water Revolving Fund loans to ensure these systems will operate into the future with fewer difficulties, be financially secure and managed with the best interests of the water users in mind.
- Enhance communication and collaboration with the Colorado operator certification program to ensure that available training services meet operator training needs and professional development goals. Identify and overcome barriers associated with cross-program work planning and coordination.
- Continue to foster partnerships through Colorado's water/wastewater agency response network and national incident management system initiative to promote security and all-hazards preparedness throughout the state's drinking water community.
- Maintain staff support related to the above activities, including grant and contract management when activities are performed by a third-party.

WELLHEAD PROTECTION PROGRAM (WPP) (5%)

2023 BIL Funding - Requested Amount \$1,777,500

This is to delineate and assess source water areas for groundwater systems, produce new wellhead protection/source water protection assessment reports as necessary, and support development and implementation of local source water protection plans.

Use of funds and expected accomplishments

- Completion of new and/or revised ground water source water delineations.
- Enhanced groundwater susceptibility assessments to improve compliance.
- Improved ground water protection plans to minimize source contamination.
- Enhanced wellhead protection/source water assessment and protection data management.
- Enhanced community information and education.
- Improved data compilation and reporting.
- Financial and technical assistance to facilitate source water protection plans.
- Coordinate and perform community and non-community groundwater sanitary surveys.
- Perform drinking water design reviews and/or level 2 assessments with consideration of source water protection.
- Provide technical assistance to public water systems concerning source water protection issues and how they may relate to proper water system operations.
- Compilation and reporting of the national source water protection measures to EPA via the Performance Accountability Report (PAR).

DWRF BIL EMERGING CONTAMINANTS FUNDING

The BIL includes a funding allocation in 2023 to Colorado of \$14.92 million (estimated based on the 2022 DWRF BIL Emerging Contaminants award) to be applied to drinking water emerging contaminant projects.

Eligibility

- Entities and projects eligible for this funding must be eligible under the existing DWRF program and the primary purpose must be to address emerging contaminants in drinking water.
- All eligible projects for this allotment must be listed on the existing Appendix A Drinking Water Revolving Fund 2023 Project Eligibility List
- Eligible emerging contaminants include perfluoroalkyl and polyfluoroalkyl substances (PFAS) and contaminants on EPA's [Contaminant Candidate Lists](#). Additional eligibility details and requirements for this category are defined in the [EPA BIL SRF Implementation Memo](#) dated March 8, 2022.

Requirements

- Application, prioritization, and approval for funding will be the same as the existing DWRF program.
- State match is not required.
- 100% of the capitalization grant amount, net of set-asides taken, will be issued as additional subsidization in the form of principal forgiveness and/or grants. At least 25% of these funds must be provided to entities meeting the DWRF BIL Principal Forgiveness Eligibility Criteria or communities with populations less than 25,000.
- The authority board of directors may establish a maximum award amount based on program demand.
- Distribution of funding:
 - 25% of funds from this category must go to communities meeting the DWRF BIL Principal Forgiveness Eligibility Criteria OR communities with populations less than 25,000. Applicants with project costs exceeding a maximum award amount, if one is established by the authority board, exceeding available funds, or with project components unrelated to addressing emerging contaminants, may receive funds for the remaining project costs through the DWRF supplemental or base programs. Additional principal forgiveness may be available from the DWRF supplemental or base programs for applicants meeting DWRF BIL Principal Forgiveness Eligibility Criteria or base program DAC criteria.

SET-ASIDE ACTIVITIES FOR DWRF BIL EMERGING CONTAMINANTS FUNDING

Colorado may set-aside up to 31 percent of the capitalization grant for non-project, or set-aside activities that are necessary to accomplish the requirements specifically for implementing Emerging Contaminants. It is the division's responsibility to determine the amount of funds necessary under each set-aside and to meet the obligations of the Safe Drinking Water Act and the provisions in the BIL funding. The 2022 BIL DWRF Emerging Contaminants appropriation was \$14,927,000 and 2023 appropriation is assumed to be the same. The division intends to take the available set-asides as indicated below.

ADMINISTRATION AND TECHNICAL ASSISTANCE SET-ASIDE (4%)

2023 BIL Funding - Requested Amount \$597,080

These monies support ongoing administration of the fund and may also support technical assistance to public water systems (established if Colorado opts to submit an EPA-approved technical assistance work plan). Colorado intends to take the full set-aside whether or not a technical assistance work plan is submitted and approved.

Use of funds and expected accomplishments

Funds are used to cover administrative and technical assistance expenses related to projects and activities authorized under the Safe Drinking Water Act, including the provision of technical assistance to public water systems as identified in the EPA-approved work plan.

SMALL SYSTEM TRAINING AND TECHNICAL ASSISTANCE (SSTTA) (2%)

2023 BIL Funding - Requested Amount \$298,540

These monies support ongoing training and technical assistance to small systems serving less than 10,000 people established in the EPA-approved work plan focusing on the capacity development strategy. Colorado may reduce the amount in this set-aside at the time of application, but reserves the full amount in the annual Intended Use Plan.

Use of funds and expected accomplishments

Funds are used to provide technical assistance and training programs for small systems. Funds may also be used for grants directly to a contractor to support communities under 10,000 population or directly to small communities with a population under 10,000 to support investigation and assessment work directly related to emerging contaminants

STATE PROGRAM MANAGEMENT (10%)

2023 BIL Funding - Requested Amount \$1,492,700

This amount covers administration of the state Public Water System Supervision (PWSS) program used to cover staff directly working on the implementation of emerging contaminants.

Colorado may reduce the amount in this set-aside at the time of application, but reserves the full amount in the annual Intended Use Plan.

Use of funds and expected accomplishments

A portion of this set-aside will be used to support staff to accomplish Safe Drinking Water Act program requirements including:

- Data management system upgrades and maintenance related to emerging contaminants.
- Improved system communication resulting in compliance progress and attainment related to emerging contaminants.
- Effective program oversight, compliance assurance, enforcement, rule adoption, regulatory development, public water system assistance and capacity development related to emerging contaminants.
- Staffing for engineering, compliance assurance, compliance assistance, rule management, data management, enforcement, administration, sampling, SWAP support, sanitary surveys, program management, contract oversight, early rule implementation, training and technical assistance and for implementing a capacity development strategy related to emerging contaminants.

LOCAL ASSISTANCE AND OTHER STATE PROGRAMS - NOT SETTING ASIDE FUNDING

DWRF BIL LEAD SERVICE LINE FUNDING

The BIL includes a supplemental funding allotment in 2023 to Colorado of \$56.02 million (estimated based on the 2022 DWRF BIL Lead Service Line Funding award) to be applied to the lead service line replacement projects.

Eligibility

- Entities and projects eligible for this funding must be eligible under the existing DWRF program and be a lead service line replacement (LSLR) project or associated activity directly connected to the identification, planning, design, and replacement of lead service lines.
- All eligible projects for this allotment must be listed on the existing Appendix A Drinking Water Revolving Fund 2023 Project Eligibility List.
- Additional eligibility requirements for this category of funding are defined in the [EPA BIL SRF Implementation Memo](#) dated March 8, 2022.

Requirements

- Application, prioritization and approval will be the same as the existing DWRF program.
- State match is not required
- 49% of the capitalization grant amount will be issued as additional subsidization in the form of principal forgiveness and/or grants. Additional subsidization will be provided to eligible entities that meet the DWRF BIL Principal Forgiveness Eligibility Criteria.
- The authority Board of Directors may establish a maximum award amount based on program demand, and loan interest rate and terms will be determined by the board based on market conditions.
- Distribution of funding
 - Applicants with eligible projects meeting the DWRF BIL Principal Forgiveness Eligibility Criteria will qualify to receive BIL funds at a flat loan/principal forgiveness combination. Applicants with project costs exceeding a maximum award amount, if one is established by the authority board, exceeding available funds, or with project components unrelated to lead service line identification and replacement, may receive funds for the remaining project costs through the DWRF supplemental or base programs. Additional principal forgiveness may be available from the DWRF supplemental or base programs for applicants meeting DWRF BIL Principal Forgiveness Eligibility Criteria or base program DAC criteria.

SET-ASIDE ACTIVITIES FOR DWRF BIL LEAD SERVICE LINE FUNDING

Colorado may set-aside up to 31 percent of the capitalization grant for non-project, or set-aside activities that are necessary to accomplish the requirements specifically for implementing lead service line replacement. It is the division's responsibility to determine the amount of funds necessary under each set-aside and to meet the obligations of the Safe Drinking Water Act and the provisions in the BIL funding.

The 2022 BIL DWRF Lead Service Line appropriation was \$56,015,000 and the 2023 appropriation is assumed to be the same. The division intends to take the available set-asides as indicated below.

ADMINISTRATION AND TECHNICAL ASSISTANCE SET-ASIDE (4%)

2023 BIL Funding - Requested Amount \$2,240,600

These monies support ongoing administration of the fund and may also support technical assistance to public water systems (established if Colorado opts to submit an EPA-approved technical assistance work plan). Colorado intends to take the full set-aside whether or not a technical assistance work plan is submitted and approved.

Use of funds and expected accomplishments

Funds are used to cover administrative and technical assistance expenses related to projects and activities authorized under the Safe Drinking Water Act, including the provision of technical assistance to public water systems as identified in the EPA-approved work plan.

SMALL SYSTEM TRAINING AND TECHNICAL ASSISTANCE (SSTTA) (2%)

2023 BIL Funding - Requested Amount \$1,120,300

These monies support ongoing training and technical assistance to small systems serving less than 10,000 people established in the EPA-approved work plan focusing on the capacity development strategy. Colorado may reduce the amount in this set-aside at the time of application, but reserves the full amount in the annual Intended Use Plan.

Use of funds and expected accomplishments

Funds are used to provide technical assistance and training programs for small systems. Funds may also be used for grants directly to a contractor to support communities under 10,000 population or directly to small communities with a population under 10,000 to support investigation and assessment work directly related to emerging contaminants

STATE PROGRAM MANAGEMENT (10%)

2023 BIL Funding - Requested Amount \$5,602,000

This amount covers administration of the state Public Water System Supervision (PWSS) program used to cover staff directly working on the implementation of lead service line replacement. Colorado may reduce the amount in this set-aside at the time of application, but reserves the full amount in the annual Intended Use Plan.

Use of funds and expected accomplishments

A portion of this set-aside will be used to support staff to accomplish Safe Drinking Water Act program requirements including:

- Data management system upgrades and maintenance related to lead service line replacement.

- Improved system communication resulting in compliance progress and attainment related to lead service line replacement.
- Effective program oversight, compliance assurance, enforcement, rule adoption, regulatory development, public water system assistance and capacity development related to lead service line replacement.
- Staffing for engineering, compliance assurance, compliance assistance, rule management, data management, enforcement, administration, sampling, SWAP support, sanitary surveys, program management, contract oversight, early rule implementation, training and technical assistance and for implementing a capacity development strategy related to lead service line replacement.

DWRF BIL Principal Forgiveness Eligibility Criteria

An eligible applicant may receive BIL funds with principal forgiveness in the DWRF BIL Supplemental General Supplemental Funding, DWRF BIL Emerging Contaminants Funding, and DWRF BIL Lead Service Line Funding if:

1. Applicant meets base (existing) program DAC
OR
2. Applicant scores a sum of three (3) points using the below criteria:
 1. Population loss or growth slower than the state's over 5 years (benchmark is 1%). **(1 point)**
 2. Total possible score of 1 point
 - a. County-level job loss over 10-years. **(0.5 point)**
 - b. Counties with $\geq$ a 24-month average unemployment rate that exceeds the state's plus 1% (benchmark is 7.1%). **(0.5 point)**
 3. Community Median Household Income is less than the State Median Household Income (benchmark is \$75,231): **(1 point)**. Community Median Household Income that exceeds 125% of the State Median Household Income (benchmark is \$94,039) will lose one point **(-1 point)**.
 4. Rates compared to Median Household Income exceed the ratio of estimated annual median rates to state Median Household Income. Benchmarks are 1.359% for combined sewer and drinking water, 0.810% for water, and 0.558% for sewer. **(1 point)**
 5. Project addresses removal of lead or emerging contaminants as these water quality contaminants contribute to environmental risk factors and health disparities. **(1 point)**
 6. Percentage of the population within a community that identifies as minority is equal to or greater than two-thirds of communities in the state (benchmark is 25%). **(1 point)**
 7. Percentage of population within a community that are housing burdened is equal to or greater than two-thirds of communities in the state (benchmark is 30%). **(1 point)**
 8. Percentage of the population within a community living under 200% of the poverty level is equal to or greater than two-thirds of communities in the state (benchmark is 35%). **(1 point)**
 9. Combined percent of population living under 200% of poverty level + percent of population over 65 years is greater than or equal to two-thirds of communities in the state (benchmark is 50%). **(1 point)**

Notes:

- Eligible applicants must be an eligible entity under the existing DWRF program. Private non-profit entities are not eligible for principal forgiveness.
- Above criteria is applicable to 25% of DWRF BIL Emerging Contaminants Funding.

- A community may be evaluated using place, block group, tract, or county level data, or a combination. The criteria benchmarks listed above will be updated annually and the benchmarks shown may not reflect the most current benchmarks.

BIL PF eligibility determination timing:

Eligibility for BIL PF will be determined when a pre-qualification application is submitted. Eligibility will be noted in the pre-qualification review letter. Loan applications received within 18-months of the date of the pre-qualification review letter will be eligible for BIL PF. Loan applications received after that period or that did not qualify during the initial determination will be evaluated again for PF eligibility.

For applicants that do not meet the BIL PF eligibility criteria, a business case can be drafted and presented to the authority board after Pre-qualification or Project Needs Assessment submission. SRF project staff will work with the prospective applicant to determine the appropriate timing. If approved by the authority board, the loan application must be received within 18-months from the date of approval.

Fundable List and Use of Funds

The EPA requires the IUP to identify projects that are anticipated to be funded for which the total cost of assistance requested is at least equal to the amount of the grant being applied for. Appendix B - DWRF 2023 Base and BIL Supplemental Project Priority / Fundable List is a subset of projects that exist on the 2023 DWRF Appendix A - Project Eligibility List but are likely to be funded in 2023 because they have recently received a loan, applied for a loan, or are projected to start construction within 12-18 months. Since the BIL provides additional funding specifically for lead service line replacement (LSLR) and emerging contaminants, fundable lists have been developed to include projects anticipated to receive funding in 2023 for LSLR and emerging contaminants projects. Appendix B.1 2023 DWRF Lead Service Line Project Priority / Fundable list includes projects that responded to the 2023 DWRF Eligibility survey indicating they anticipated replacing lead service lines and Appendix B.2 2023 DWRF Emerging Contaminants Project Priority/Fundable list includes projects that indicated they would treat for emerging contaminants. As the BIL Supplemental Funding applies to any SRF eligible project, the projects on the Appendix B - DWRF 2023 Base and BIL Supplemental Project Priority / Fundable List will be funded by both BIL supplemental and base program funding. The fundable lists include a preliminary disadvantaged community status and preliminary ranking score; however these are subject to change based on additional information from applicants and further prioritization if needed. It is important to note that any project on the 2023 DWRF Appendix A - Project Eligibility List is eligible to apply and receive funding in 2023. The fundable lists are intended to indicate what projects are more likely to be funded in the current year, and indicate to EPA that there is sufficient project demand to spend the EPA capitalization grants. Appendix B, B.1 and B.2 fundable lists are located in the appendices of this IUP.

In addition, the EPA requires the IUP to include a table to identify all funding sources and uses of funds that are available to the program. As the BIL provides additional funding to the program in 2023, the sources and uses table includes the BIL funding. The 2023 DWRF IUP Appendix E - Funds Available to the DWRF Loan Program is included in the appendices.

BIL Funding Applicable Provisions and Additional Requirements

All provisions promulgated through statute, guidance, or regulations issued by EPA for the implementation of the CWSRF and DWSRF programs will remain in effect (e.g. American Iron and Steel and Davis-Bacon related prevailing wage requirements) unless they are inconsistent with the BIL, capitalization grant conditions, or the requirements contained in the [EPA BIL SRF Implementation Memo](#) dated March 8, 2022. The BIL supplemental appropriations are federal funds and therefore all equivalency requirements apply to projects funded by BIL.

The EPA BIL SRF Implementation Memo includes the following other provisions summarized below:

1. **Equivalency:** BIL supplemental appropriations are federal funds and therefore all equivalency requirements apply to projects funded by each BIL capitalization grant.
2. **Build America, Buy America Act:** BIL creates the Build America, Buy America (BABA) Act domestic sourcing requirements for Federal financial assistance programs for infrastructure, including the SRF programs. For more specific information on BABA implementation, please refer to the Office of Management and Budget's Build America, Buy America Act Implementation Guidance. EPA will issue a separate memorandum for BABA after the United States Office of Management and Budget (OMB) publishes its guidance. The American Iron and Steel provisions of both the CWSRF and DWSRF continue to apply.
3. **Reporting:** States must use EPA's SRF Data System to report key BIL project characteristics and milestone information no less than quarterly. Additional reporting will be required through the terms and conditions of the grant award. Federal Funding Accountability and Transparency Act (FFATA) of 2010 requires SRF programs to report on recipients that received federal dollars in the FFATA Subaward Reporting System (www.fsr.gov).
4. **Blending Funds and Cash Draws:** States have the flexibility to craft single assistance agreements (e.g., loans) that contain multiple types of construction components and activities. These assistance agreements may commit funds from multiple BIL capitalization grants and base program funds. Upon disbursement of funds, these assistance agreements may draw from both BIL and base SRF capitalization grants for eligible project components.
5. **Green Project Reserve:** If provided for in the annual appropriation, the green project reserve (GPR) is applicable to the BIL capitalization grants for the corresponding fiscal year.
6. **Inter-SRF Transfers:** Per SRF statute and regulation, states have the flexibility to transfer funds between the CWSRF and DWSRF. Given BIL's requirements, authorities, and narrower SRF eligibilities, states may only transfer funds between the specific BIL appropriations in the equivalent CWSRF or DWSRF program. In other words, transfer of funds may occur between the CWSRF and DWSRF General BIL capitalization grants and between the CWSRF and DWSRF BIL Emerging Contaminants capitalization grants. Because there is no similar CWSRF appropriation to the DWSRF BIL LSLR appropriation, no funds may be transferred from or to the DWSRF BIL LSLR appropriation. States may not transfer BIL appropriations to or from base appropriations.
8. **Recycled Funds:** To the extent assistance recipients repay BIL funds or provide interest payments to the state SRF program, those repaid funds and interest have the flexibility to be used for any SRF-eligible purpose. For example, repaid DWSRF BIL LSLR funds are not limited to future LSLR projects and activities.

9. Potential State Match Flexibility: To support implementation of the SRF program, the Department of the Treasury has determined that State and Local Financial Recovery Funds under the American Rescue Plan Act (ARPA) available for the provision of government services, up to the amount of the recipient's reduction in revenue due to the public health emergency, may be used to meet the non-federal match requirements of the DWSRF and CWSRF programs.

10. Federal Civil Rights Responsibilities, Including Title VI of the Civil Rights Act of 1964 is reviewed by the state to ensure requirements are met and applies to DWRF and WPCRF programs for both base and BIL funding.

DRINKING WATER REVOLVING FUND (DWRf) LOAN PROGRAM
2023 INTENDED USE PLAN
APPENDIX A - PROJECT ELIGIBILITY LIST

PWSID Number	Project Number	Entity	Project Name	Project City	Project County	Project Description	Project Cost	Population	Entity Type
CO0113050	230960D	96 Pipeline Company		Ordway	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$390,000	285	PNFP
CO0121025	140010D	Academy Water and Sanitation District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$2,190,000	810	Gov
CO0201002	210010D	Adams County	Riverdale Regional Park	Brighton	Adams	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$7,000,000	868	Gov
CO0154108	220010D	Agate Creek Preserve Homeowners Association		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$861,000	23	PNFP
CO0120001	200010D	Agate Water Association		Agate	Elbert	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$3,810,000	150	PNFP
CO0136100	130350D	Aguilar, Town of		Aguilar	Las Animas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$22,700,000	497	Gov
CO0161001	140020D	Akron, Town of		Akron	Washington	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$730,000	1,723	Gov
CO0130116	190100D	Alameda Water and Sanitation District		Lakewood	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$3,000,000	1,650	Gov
CO0102100	140030D	Alamosa, City of		Alamosa	Alamosa	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$7,200,000	9,806	Gov
CO0157011	230020D	Aldasoro Ranch Homeowners Company		Telluride	San Miguel	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$14,237,100	120	PNFP
CO0147001	140050D	Alma, Town of		Alma	Park	Improvement/Expansion of Water Treatment Facilities; Water Meters; Green Infrastructure	\$400,000	290	Gov

DRINKING WATER REVOLVING FUND (DWRf) LOAN PROGRAM
2023 INTENDED USE PLAN
APPENDIX A - PROJECT ELIGIBILITY LIST

PWSID Number	Project Number	Entity	Project Name	Project City	Project County	Project Description	Project Cost	Population	Entity Type
CO0154117	220020D	Alpine Mountain Ranch Metropolitan District		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,400,000	25	Gov
Unknown	230030D	Animas View MHP Co-Op		Durango	La Plata	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$1,139,690	217	PNFP
CO0235185	230040D	Annunciation Heights Camp		Estes Park	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$5,000	320	PNFP
CO0160175	140080D	Arabian Acres Metropolitan District		Golden	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$1,080,000	392	Gov
CO0103095	143540D	Arapahoe County	Galbraith Estates	Strasburg	Arapahoe	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$225,000	17	PNFP
CO0203002	220040D	Arapahoe County Water and Wastewater Authority		Centennial	Arapahoe	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$12,200,000	31,000	Gov
CO0162121	200020D	Aristocrat Ranchettes		Fort Lupton	Weld	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$2,675,000	1,344	PNFP
CO0137001	140090D	Arriba, Town of		Arriba	Lincoln	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$4,175,000	194	Gov
CO0130001	130130D	Arvada, City of		Arvada	Jefferson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$453,695,492	124,402	Gov
CO0230036	143550D	Aspen Park Metropolitan District		Greenwood Village	Jefferson	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,100,000	200	Gov
CO0149122	210020D	Aspen, City of		Aspen	Pitkin	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure	\$68,600,000	7,000	Gov
CO0162125	200030D	Ault, Town of		Ault	Weld	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$5,000,000	1,887	Gov

DRINKING WATER REVOLVING FUND (DWRf) LOAN PROGRAM
2023 INTENDED USE PLAN
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PWSID Number	Project Number	Entity	Project Name	Project City	Project County	Project Description	Project Cost	Population	Entity Type
CO0103005	140130D	Aurora, City of		Aurora	Arapahoe	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,354,950,000	381,057	Gov
CO0151050	160060D	Avondale Water and Sanitation District		Avondale	Pueblo	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,840,000	1,500	Gov
CO0155200	960060D	Baca Grande Water and Sanitation District		Crestone	Saguache	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure	\$3,806,000	1,200	Gov
CO0147010	190120D	Bailey Water and Sanitation District		Bailey	Park	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$2,060,000	300	Gov
CO0123710	210390D	Basalt, Town of		Basalt	Eagle Pitkin	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$9,700,000	2,175	Gov
CO0107135	140140D	Baseline Water District		Boulder	Boulder	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$2,075,000	1,000	Gov
CO0134030	140150D	Bayfield, Town of		Bayfield	La Plata	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$3,000,000	2,700	Gov
CO0214142	180020D	Bear Creek Land Owners Association		Antonitio	Conejos	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$2,050,000	160	PNFP
CO0145030	230050D	Beehive Water Association		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,240,000	154	PNFP
CO0118002	140170D	Bell Mountain Ranch Metropolitan District	BMR Metro District	Greenwood Village	Douglas	Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Green Infrastructure	\$3,200,000	1,200	Gov

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CO0101020	960070D	Bennett, Town of		Bennett	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$139,520,000	3,000	Gov
Unknown	230060D	Bent County		Las Animas	Bent	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,610,000	5,650	Gov
CO0145060	230070D	Bent's Fort Water Company		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,610,000	900	PNFP
CO0116140	200040D	Berkeley Water and Sanitation District		Arvada	Adams	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$1,500,000	4,000	Gov
CO0135138	140200D	Berthoud, Town of		Berthoud	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$21,000,000	8,500	Gov
CO0132001	140210D	Bethune, Town of		Bethune	Kit Carson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$470,000	231	Gov
CO0151100	160070D	Beulah Water Works District		Pueblo	Pueblo	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$18,750,000	400	Gov
CO0135143	200050D	Big Elk Meadows Water Association		Lyons	Boulder	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Source Water Protection Plan	\$1,325,000	221	PNFP
CO0124147	140220D	Black Hawk, City of		Black Hawk	Gilpin	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$21,260,000	117	Gov
CO0130005	090710D	Blue Mountain Water District		Golden	Jefferson	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$1,806,178	380	Gov
CO0159005	170020D	Blue River Valley Ranch Lakes Association		Silverthorne	Summit	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,400,000	130	PNFP
CO0115152	140250D	Bone Mesa Domestic Water District		Paonia	Delta	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$1,682,171	425	Gov

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CO0151150	130570D	Boone, Town of		Boone	Pueblo	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,080,000	305	Gov
CO0107152	140260D	Boulder, City of		Boulder	Boulder	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure	\$829,000,000	115,000	Gov
CO0136300	140270D	Branson, Town of		Branson	Las Animas	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$1,393,565	65	Gov
CO0159020	140280D	Breckenridge, Town of		Breckenridge	Summit	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$125,817,000	36,000	Gov
CO0101025	170030D	Brighton, City of		Brighton	Adams, Weld	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$250,500,000	55,201	Gov
CO0150200	140290D	Bristol Water and Sanitation District		Bristol	Prowers	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Source Water Protection Plan; Green Infrastructure	\$375,000	150	Gov
CO0130010	160080D	Brook Forest Water District		Evergreen	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$850,000	994	Gov
CO0122050	140300D	Brookside, Town of		Brookside	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$650,000	236	Gov
CO0107155	130170D	Broomfield, City and County of		Broomfield	Broomfield	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$154,805,000	100,000	Gov
CO0144001	143660D	Brush, City of		Brush	Morgan	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$877,750	5,400	Gov
CO0108300	140320D	Buena Vista, Town of		Buena Vista	Chaffee	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Source Water Protection Plan	\$12,250,000	3,721	Gov
CO0130015	130630D	Buffalo Creek Water District		Buffalo Creek	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$320,700	125	Gov

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CO0159025	160090D	Buffalo Mountain Metropolitan District		Silverthorne	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$27,200,000	8,000	Gov
CO0132005	961890D	Burlington, City of		Burlington	Kit Carson	Improvement/Expansion of Water Treatment Facilities; Water Meters; Source Water Protection Plan	\$20,000,000	4,000	Gov
CO0103010	210030D	Byers Water and Sanitation District		Byers	Arapahoe	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$7,920,000	1,322	Gov
CO0121075	140330D	Calhan, Town of		Calhan	El Paso	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Green Infrastructure	\$2,650,000	795	Gov
CO0121080	230080D	Camelot Property Owner's Association		Colorado Springs	El Paso	New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$6,525,000	70	PNFP
CO0105100	140340D	Campo, Town of		Campo	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$590,000	103	Gov
CO0122100	140350D	Canon City, City of		Canon City	Fremont	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan	\$64,500,000	34,801	Gov
CO0123167	140360D	Carbondale, Town of		Carbondale	Garfield	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure	\$3,710,000	6,600	Gov
CO0121100	140370D	Cascade Metropolitan District No. 1		Colorado Springs	El Paso	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$5,770,000	1,500	Gov
CO0118010	140380D	Castle Rock, Town of		Castle Rock	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$620,481,130	75,000	Gov
CO0154466	220050D	Catamount Metropolitan District		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$169,411	212	Gov
CO0215538	220060D	Cathedral Water Company		Crawford	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$375,000	300	PNFP
CO0123166	200060D	Cattle Creek Water Users Association		Glenwood Springs	Garfield	New Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$545,000	35	PNFP

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CO0115171	140390D	Cedaredge, Town of		Cedaredge	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$7,506,000	2,300	Gov
CO0118015	190370D	Centennial Water and Sanitation District		Highlands Ranch	Douglas	Improvement/Expansion of Water Treatment Facilities	\$119,750,000	103,444	Gov
CO0155500	140400D	Center, Town of		Center	Saguache	New Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$20,000,000	1,885	Gov
CO0124171	140410D	Central City, City of		Central City	Gilpin	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$18,000,000	724	Gov
CO0162122	210050D	Central Weld County Water District		Greeley	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$166,750,000	70,000	Gov
CO0208200	190380D	Chateau Chaparral Owners Association		Nathrop	Chaffee	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$230,000	700	PNFP
CO0145090	140420D	Cheraw, Town of		Cheraw	Otero	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$9,000,000	252	Gov
CO0121125	140430D	Cherokee Metropolitan District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$60,930,000	33,000	Gov
CO0116175	200070D	Cherry Creek Valley Water and Sanitation District		Denver	Arapahoe	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$869,000	20,000	Gov
CO0103176	220070D	Cherry Creek Village Water District		Greenwood Village	Arapahoe	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$1,500,000	7,500	Gov
CO0109006	140440D	Cheyenne Wells, Town of		Cheyenne Wells	Cheyenne	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$13,750,000	945	Gov
CO0139180	140450D	Clifton Water District		Clifton	Mesa	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Project	\$15,250,000	35,000	Gov
CO0122500	140460D	Coal Creek, Town of		Coal Creek	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$860,000	364	Gov

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CO0115185	230090D	Coalby Domestic Water Company		Cedaredge	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,915,000	239	PNFP
CO0139185	140470D	Collbran, Town of		Collbran	Mesa	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$9,560,000	720	Gov
CO0121140	160110D	Colorado Centre Metropolitan District		Colorado Springs	El Paso	Water Supply Facilities	\$310,000	3,600	Gov
CO0151200	160120D	Colorado City Metropolitan District		Colorado City	Pueblo	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$11,120,246	2,500	Gov
CO0223184	170430D	Colorado Outward Bound School		Leadville	Lake	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$220,000	78	PNFP
CO0121150	130190D	Colorado Springs Utilities		Colorado Springs	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,703,481,798	500,000	Gov
CO0125155	140490D	Columbine Lake Water District		Grand Lake	Grand	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$2,000,000	1,550	Gov
CO0103183	220080D	Columbine Lakes Homeowners Association		Littleton	Arapahoe	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$1,500,000	843	PNFP
Unknown	230100D	Commerce City, City of		Commerce City	Adams	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$45,495,000	66,372	Gov
CO0130184	140500D	Conifer Metropolitan District		Littleton	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$950,000	500	Gov
CO0159030	190130D	Copper Mountain Consolidated Metropolitan District		Copper Mountain	Summit	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$1,910,000	5,000	Gov
CO0142200	130790D	Cortez, City of		Dolores	Montezuma	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan	\$27,500,000	8,800	Gov
CO0112300	140510D	Costilla County	Costilla County Water and Sanitation System	San Luis	Costilla	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$2,500,000	500	Gov
CO0112810	150030D	Costilla County	Viejo San Acacio	Viejo San Acacio	Costilla	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,900,000	45	Gov

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CO0222230	200340D	Cotopaxi School District RE-3	Cotopaxi Consolidated School District	Cotopaxi	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$1,000,000	294	Gov
CO0118020	160140D	Cottonwood Water and Sanitation District		Parker	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$38,100,000	20,000	Gov
CO0103186	200080D	Country Homes Metropolitan District		Englewood	Arapahoe	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$100,000	100	Gov
CO0141188	140520D	Craig, City of		Craig	Moffat	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Green Infrastructure	\$21,500,000	9,500	Gov
CO0115189	200090D	Crawford Mesa Water Association		Crawford	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$1,750,000	550	PNFP
CO0115188	140530D	Crawford, Town of		Crawford	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Source Water Protection Plan	\$4,660,000	486	Gov
CO0140500	220090D	Creede, City of		Creede	Mineral	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$350,000	304	Gov
CO0101188	160160D	Creek Side Estates Water District	Creek Side Estates HOA	Brighton	Adams	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$2,200,000	225	PNFP
CO0126188	190140D	Crested Butte South Metropolitan District		Crested Butte	Gunnison	New Water Treatment Facilities; Water Supply Facilities; Water Meters	\$1,250,000	1,700	Gov
CO0126188	140560D	Crested Butte, Town of		Crested Butte	Gunnison	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$26,250,000	1,617	Gov
CO0155188	200100D	Crestone, Town of		Crestone	Saguache	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$37,420	472	Gov
CO0160100	140580D	Cripple Creek, City of		Cripple Creek	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure	\$9,475,000	1,250	Gov
CO0138005	140590D	Crook, Town of		Crook	Logan	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$2,250,000	182	Gov

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CO0113200	170080D	Crowley County	Crowley County Water System	Ordway	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$910,000	2,000	Gov
CO0113100	220100D	Crowley County Water Association		Ordway	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,490,000	530	PNFP
CO0113300	140610D	Crowley, Town of		Crowley	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,120,000	166	Gov
CO0128100	140620D	Cucharas Sanitation and Water District		La Veta	Huerfano	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,869,000	1,200	Gov
CO0162200	200110D	Dacono, City of		Dacono	Weld	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Rights	\$17,598,696	5,700	Gov
CO0154200	220110D	Dakota Ridge Homeowners Association		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,320,000	296	PNFP
CO0146485	180030D	Dallas Creek Water Company		Montrose	Ouray	Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$750,000	3,500	PNFP
CO0139205	170090D	De Beque, Town of		De Beque	Mesa	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$2,029,400	506	Gov
CO0120246	190010D	Deer Creek Water District		Parker	Elbert	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,250,000	500	Gov

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CO0103030	160170D	Deer Trail, Town of		Deer Trail	Arapahoe	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$2,200,000	805	Gov
CO0154205	220120D	Deerwood Service Company		Oak Creek	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,245,000	67	PNFP
CO0153200	150040D	Del Norte, Town of		Del Norte	Rio Grande	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$22,475,000	1,601	Gov
CO0115205	140650D	Delta, City of		Delta	Delta	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$26,709,000	9,034	Gov
Unknown	143100D	Denver Southeast Suburban Water and Sanitation District		Parker	Douglas	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$11,000,000	15,000	Gov
CO0116001	200120D	Denver Water		Denver	Denver	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$673,542,000	1,287,000	Gov
CO0159040	140660D	Dillon Valley Metropolitan District		Dillon	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$10,000,000	3,000	Gov
CO0159035	140670D	Dillon, Town of		Dillon	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Green Infrastructure	\$4,000,000	3,254	Gov
CO0141210	190160D	Dinosaur, Town of		Dinosaur	Moffat	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$1,010,000	310	Gov
CO0160295	140690D	Divide MPC Metropolitan District No. 1 and No. 2		Divide	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$1,060,000	189	Gov
CO0160275	160180D	Divide South Water User's Association and Ditch Company		Divide	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,227,500	55	PNFP
CO0142400	210070D	Dolores, Town of		Dolores	Montezuma	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$6,660,000	950	Gov
CO0118021	230110D	Dominion Water and Sanitation District		Littleton; Roxborough; Louviers; Sedalia	Douglas	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Water Storage Facilities; Water Supply Facilities; Water Meters	\$84,138,000	3,310	Gov
CO0121175	140710D	Donala Water and Sanitation District		Colorado Springs	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure	\$23,200,000	9,150	Gov

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CO0149218	230120D	Double K Water Association		Basalt	Pitkin	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$2,700,000	70	PNFP
CO0117300	200130D	Dove Creek, Town of		Dove Creek	Dolores	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$1,070,000	735	Gov
CO0134190	140720D	Durango West Metropolitan District No. 2		Durango	La Plata	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$1,260,000	900	Gov
CO0134150	140730D	Durango, City of		Durango	La Plata	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$39,000,000	20,500	Gov
CO0131400	140740D	Eads, Town of		Eads	Kiowa	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Connection to a New or Existing Water Treatment Facility; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$965,000	672	Gov
CO0119802	210080D	Eagle River Water and Sanitation District		Vail	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$36,063,000	19,351	Gov
CO0119233	140760D	Eagle, Town of		Eagle	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$16,600,000	7,500	Gov
CO0102200	140770D	East Alamosa Water and Sanitation District		Alamosa	Alamosa	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$4,269,604	1,700	Gov
CO0159045	230130D	East Dillon Water District		Dillon	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$10,500,000	3,000	Gov
CO0145120	230140D	East End Water Association		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$980,000	70	PNFP
CO0135233	190170D	East Larimer County Water District		Fort Collins	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$40,600,000	20,500	Gov
CO0103040	170120D	East Valley Metropolitan District		Centennial	Arapahoe	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$250,000	350	Gov
CO0162233	230150D	Eaton, Town of		Eaton	Weld	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Rights	\$18,000,000	5,646	Gov

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CO0163001	140790D	Eckley, Town of		Eckley	Yuma	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$3,574,000	257	Gov
CO0130237	220130D	Edgewater, City of		Edgewater	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$100,000	5,328	Gov
Unknown	230160D	Elbert County	Town of Agate	Kiowa	Elbert	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$3,810,000	150	PNFP
CO0120005	140810D	Elbert Water and Sanitation District		Elbert	Elbert	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$900,000	300	Gov
CO0247017	160190D	Eleven Mile Ranch Homeowners Association		Lake George	Park	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$260,000	89	PNFP
CO0120010	210090D	Elizabeth, Town of		Elizabeth	Elbert	New Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities	\$4,000,000	2,000	Gov
CO0110010	140830D	Empire, Town of		Empire	Clear Creek	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$19,100,000	450	Gov
CO0103045	210380D	Englewood, City of		Englewood	Arapahoe	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$149,500,000	300,000	Gov
CO0162255	140840D	Erie, Town of		Erie	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$274,407,500	28,500	Gov
CO0135257	160510D	Estes Park, Town of		Estes Park	Larimer	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$157,655,000	12,000	Gov
CO0145150	190180D	Eureka Water Company		Rocky Ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,270,000	350	PNFP
CO0162260	140860D	Evans, City of		Evans	Weld	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$18,500,000	21,615	Gov

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CO0126121	230010D	Evergreen Lake Company		Cimarron	Gunnison	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$6,350,000	431	PNFP
CO0130030	140870D	Evergreen Metropolitan District		Evergreen	Jefferson	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Storage Facilities; Water Meters	\$17,636,500	13,900	Gov
CO0147020	140880D	Fairplay, Town of		Fairplay	Park	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$3,475,000	734	Gov
CO0121240	220140D	Falcon Heights Property Owners Association, Inc.		Peyton	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$2,525,000	7,270	PNFP
CO0121247	210100D	Falcon Highlands Metropolitan District		Greenwood Village	El Paso	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Source Water Protection Plan	\$5,550,000	900	Gov
CO0134240	170450D	Falls Creek Ranch Homeowners Association		Durango	La Plata	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$4,850,000	250	PNFP
CO0145180	220150D	Fayette Water Company		Manzanola	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure	\$3,300,000	75	PNFP
CO0101055	140900D	Federal Heights, City of		Federal Heights	Adams	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$20,689,000	14,194	Gov
CO0132010	140920D	Flagler, Town of		Flagler	Kit Carson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$550,000	567	Gov
CO0138010	170130D	Fleming, Town of		Fleming	Logan	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$1,000,000	400	Gov
CO0122500	140930D	Florence, City of		Florence	Fremont	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure	\$21,750,000	7,495	Gov
CO0134300	180040D	Florida River Estates Homeowners Association		Durango	La Plata	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$2,560,000	350	PNFP

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CO0160175	140940D	Florissant Water and Sanitation District		Florissant	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$5,300,000	250	Gov
CO0130033	140950D	Forest Hills Metropolitan District		Golden	Jefferson	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,000,000	350	Gov
CO0134360	140960D	Forest Lakes Metropolitan District (La Plata County)		Forest Lakes	La Plata	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,500,000	2,005	Gov
CO0121250	140970D	Forest View Acres Water District		Greenwood Village	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$6,800,000	867	Gov
CO0135291	140980D	Fort Collins, City of	Fort Collins Utilities	Fort Collins	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$221,176,600	176,000	Gov
CO0162291	141000D	Fort Lupton, City of		Fort Lupton	Weld	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$15,000,000	9,000	Gov
CO0144005	141010D	Fort Morgan, City of		Fort Morgan	Morgan	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$11,050,000	12,000	Gov
CO0121275	141020D	Fountain, City of		Fountain	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$67,900,000	29,000	Gov
CO0145210	141030D	Fowler, Town of		Fowler	Otero	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$3,625,000	1,246	Gov
CO0154285	220160D	Fox Estates Homeowners Association		Steamboat Spring	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$605,000	50	PNFP
CO0134191	220170D	Fox Fire Subdistrict of the La Plata Archuleta Water District		Ignacio	La Plata	Connection to a New or Existing Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$1,058,000	40	Gov
CO0162285	230180D	Fox Hills Homeowners Association		Hudson	Weld	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$863,000	43	PNFP

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CO0125288	141050D	Fraser, Town of		Fraser	Grand	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$18,250,000	2,250	Gov
CO0162288	170140D	Frederick, Town of		Frederick	Weld	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,200,000	11,090	Gov
CO0234388	220180D	Freeman Creek Water Association		Bayfield	La Plata	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$85,000	102	PNFP
CO0159055	230190D	Frisco, Town of		Frisco	Summit	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$5,250,000	2,903	Gov
CO0115288	143410D	Fruitland Domestic Water Company		Crawford	Montrose	Water Supply Facilities	\$90,000	350	PNFP
CO0128300	141070D	Gardner Water and Sanitation Public Improvement District		Walsenburg	Huerfano	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,120,000	138	Gov
CO0130035	141090D	Genesee Water and Sanitation District		Genesee	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Green Infrastructure	\$3,500,000	4,010	Gov
CO0137005	190190D	Genoa, Town of		Genoa	Lincoln	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$560,000	153	Gov
CO0110015	141110D	Georgetown, Town of		Georgetown	Clear Creek	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights	\$1,000,000	1,500	Gov
CO0162310	141120D	Gilcrest, Town of		Gilcrest	Weld	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$3,900,000	1,200	Gov
CO0135315	230200D	Glacier View Meadows Association		Livermore	Larimer	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$1,950,000	375	PNFP
CO0108313	190200D	Glenview Owners Association	Glenview Subdivision	Buena Vista	Chaffee	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$825,000	100	PNFP

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CO0123314	141140D	Glenwood Springs, City of		Glenwood Springs	Garfield	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Green Infrastructure	\$46,075,000	10,048	Gov
CO0130040	230210D	Golden, City of		Golden	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Rights	\$41,000,000	20,000	Gov
CO0107321	220200D	Grace Mar Water District		Lafayette	Boulder	Water Storage Facilities	\$75,000	50	PNFP
CO0150400	143490D	Granada Water Association		Lamar	Prowers	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,300,000	254	PNFP
CO0150300	160210D	Granada, Town of		Granada	Prowers	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,241,600	445	Gov
CO0125674 CO0125321 CO0125710	141150D	Granby, Town of		Granby	Grand	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$33,015,000	1,800	Gov
Unknown	141160D	Granby/Silver Creek Water and Wastewater Authority		Granby	Grand	New Water Treatment Facilities	\$6,000,000	12,500	Gov
CO0139321	141180D	Grand Junction, City of		Grand Junction	Mesa	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Green Infrastructure	\$82,700,000	30,000	Gov
CO0125322	131260D	Grand Lake, Town of		Grand Lake	Grand	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Green Infrastructure	\$5,600,000	471	Gov
CO0239618	160220D	Grand Mesa Metropolitan District No. 2		Mesa	Mesa	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Green Infrastructure	\$1,495,000	2,000	Gov
CO0101063	141190D	Greatrock North Water and Sanitation District		Lakewood	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$2,200,000	1,125	Gov
CO0130321	230220D	Green Mountain Water and Sanitation District		Lakewood	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$4,000,000	48,000	Gov
CO0136850	210110D	Greetville / Carbondale Water Association		Trinidad	Las Animas	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$535,000	130	PNFP
CO0253190	141210D	Gunnison County	Dos Rios Water	Gunnison	Gunnison	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$3,900,000	1,363	Gov
CO0126715	141220D	Gunnison County	Somerset Domestic Water District	Gunnison	Gunnison	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$1,000,000	250	Gov

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CO0126325	210120D	Gunnison, City of		Gunnison	Gunnison	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure	\$65,000,000	7,620	Gov
CO0119329	210130D	Gypsum, Town of		Gypsum	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$41,500,000	8,000	Gov
CO0159063	230230D	Hamilton Creek Metropolitan District		Dillon	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,500,000	200	Gov
CO0150500	190210D	Hartman, Town of		Hartman	Prowers	New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$5,750,000	110	Gov
CO0106200	230240D	Hasty Water Company		Hasty	Bent	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,840,000	144	PNFP
CO0154333	200140D	Hayden, Town of		Hayden	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$4,135,000	2,000	Gov
CO0101070	170160D	Hazeltine Heights Water and Sanitation District		Henderson	Adams	Construction or Rehabilitation of Distribution and/or Transmission Lines; Connection to a New or Existing Water Treatment Facility; Water Meters	\$95,070	175	Gov
CO0159060	180150D	Heeney Water District		Silverthorne	Summit	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$6,800,000	250	Gov
CO0253337	200150D	Hidden Springs Ranch Owner's Association		Hayden	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$350,000	19	PNFP
CO0130045	190220D	Hidden Valley Water District	Hidden Valley Mutual Water Company	Evergreen	Jefferson	Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,000,000	150	PNFP
CO0130344	200160D	High View Water District		Lakewood	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$3,000,000	2,600	Gov
CO0160200	141260D	Highland Lakes Water District		Divide	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$4,060,000	875	Gov

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CO0101075	141270D	Hi-Land Acres Water and Sanitation District		Brighton	Adams	New Water Treatment Facilities; Water Supply Facilities	\$2,500,000	420	Gov
CO0145300	230250D	Hilltop Water Company		Rocky Ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$820,000	285	PNFP
CO0145330	230260D	Holbrook Center Soft Water Association		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,240,000	51	PNFP
CO0149352	220210D	Holland Hills Metropolitan District		Basalt	Pitkin	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$225,000	400	Gov
CO0150600	170170D	Holly, Town of		Holly	Prowers	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$9,297,149	800	Gov
CO0148005	200170D	Holyoke, City of		Holyoke	Phillips	New Water Treatment Facility; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Source Water Protection Plan; Green Infrastructure	\$860,000	2,313	Gov
CO0145360	150110D	Homestead Improvement Association		La Junta	Otero	New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$531,000	87	PNFP
Unknown	143030D	Hooper, Town of		Hooper	Alamosa	New Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$600,000	120	Gov
CO0107352	220220D	Hoover Hills Water and Sanitation District		Golden	Boulder	Connection to a New or Existing Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$5,970,000	600	Gov
CO0125352	141280D	Hot Sulphur Springs, Town of		Hot Sulphur Springs	Grand	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$3,200,000	713	Gov
CO0115352	141290D	Hotchkiss, Town of		Hotchkiss	Delta	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure	\$10,026,000	1,500	Gov

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CO0137010	160260D	Hugo, Town of		Hugo	Lincoln	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$25,500,000	761	Gov
CO0110020	141310D	Idaho Springs, City of		Idaho Springs	Clear Creek	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$31,100,000	9,390	Gov
CO0130055	020180D	Idledale Water and Sanitation District		Lakewood	Jefferson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights	\$2,775,000	345	Gov
CO0134500	141320D	Ignacio, Town of		Ignacio	La Plata	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$14,030,000	780	Gov
CO0138015	141330D	Iliff, Town of		Iliff	Logan	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$125,810,000	260	Gov
CO0120384	200180D	Independence Water and Sanitation District		Elizabeth	Elbert	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Green Infrastructure	\$9,750,000	2,500	Gov
CO0130065	210140D	Indian Hills Water District		Indian Hills	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$14,820,100	1,300	Gov
CO0203012	160270D	Inverness Water and Sanitation District		Englewood	Douglas; Arapahoe	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$44,600,000	10,000	Gov
CO0107401	141340D	Jamestown, Town of		Jamestown	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$355,000	260	Gov
CO0162418	210150D	Johnstown, Town of		Johnstown	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Green Infrastructure	\$120,000,000	16,974	Gov
CO0158001	141350D	Julesburg, Town of		Julesburg	Sedgwick	Improvement/Expansion of Water Treatment Facilities	\$7,000,000	1,200	Gov
CO0137012	190230D	Karval Water Users, Inc.		Karval	Lincoln	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$358,500	65	PNFP
CO0162438	141360D	Keenesburg, Town of		Keenesburg	Weld	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Water Supply Facilities	\$12,500,000	1,600	Gov

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CO0162439	230270D	Kersey, Town of		Kersey	Weld	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$2,000,000	1,600	Gov
CO0136400	141380D	Kim, Town of		Kim	Las Animas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$550,000	63	Gov
CO0120015	190240D	Kiowa Water and Waste Water Authority		Kiowa	Elbert	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$2,027,000	750	Gov
CO0120015	180060D	Kiowa, Town of		Kiowa	Elbert	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$750,000	859	Gov
CO0109011	141390D	Kit Carson, Town of		Kit Carson	Cheyenne	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$4,300,000	223	Gov
CO0125455	190250D	Kremmling, Town of		Kremmling	Grand	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$6,900,000	1,850	Gov
CO0111600	170190D	La Jara, Town of		La Jara	Conejos	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$6,250,000	818	Gov
CO0145420	141410D	La Junta, City of		La Junta	Otero	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$50,000,000	8,200	Gov
CO0134191	141420D	La Plata Archuleta Water District		Ignacio	La Plata	New Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$165,500,000	475	Gov
CO0134466	141440D	La Plata West Water Authority		Durango	La Plata	New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure	\$15,600,000	850	Gov

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CO0109011	141450D	La Veta, Town of		La Veta	Huerfano	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$3,600,000	862	Gov
CO0107473	141460D	Lafayette, City of		Lafayette	Boulder	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$25,500,000	30,000	Gov
CO0127467	141470D	Lake City, Town of		Lake City	Hinsdale	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$3,550,000	2,500	Gov
CO0119139	230280D	Lake Creek Metropolitan District		Edwards	Eagle	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$4,700,000	407	PNFP
CO0134530	141490D	Lake Durango Water Authority		Durango	La Plata	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$156,650,000	4,000	Gov
CO0130467	170040D	Lakewood, City of		Lakewood	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$9,000,000	155,984	Gov
CO0150700	141510D	Lamar, City of		Lamar	Prowers	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$57,000,000	7,800	Gov
CO0235670	141570D	Larimer County	Red Feather Lakes	Fort Collins	Larimer	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$4,000,000	500	Gov
CO0235283	220230D	Larimer County	Livermore Community Water Association	Fort Collins	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Rights	\$900,000	100	PNFP
CO0118030	141580D	Larkspur, Town of		Larkspur	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$295,000	206	Gov

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CO0106300	141590D	Las Animas, City of		Las Animas	Bent	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$4,740,000	2,300	Gov
CO0157300	200190D	Last Dollar Planned Unit Development		Telluride	San Miguel	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$941,000	66	PNFP
CO0107472	210170D	Left Hand Water and Sanitation District		Boulder	Boulder	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$5,000,000	250	Gov
CO0107471	141600D	Left Hand Water District		Niwot	Weld	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$104,771,500	21,123	Gov
CO0137015	141610D	Limon, Town of		Limon	Lincoln	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$3,250,000	2,043	Gov
Unknown	160290D	Lincoln County		Hugo	Lincoln	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$920,000	5,675	Gov
CO0123470	230290D	Lion's Ridge Estates Homeowners Association		Carbondale	Garfield	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$240,000	63	PNFP
CO0135477	220240D	Little Thompson Water District		Berthoud	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Green Infrastructure	\$163,616,000	21,779	Gov
CO0162486	091080D	Lochbuie, Town of		Lochbuie	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Water Storage Facilities; Water Supply Facilities; Water Meters	\$18,000,000	7,050	Gov
CO0138015	141620D	Log Lane Village, Town of		Log Lane Village	Morgan	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$880,000	1,106	Gov

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CO0107485	141640D	Longmont, City of		Longmont	Boulder	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$431,500,000	100,758	Gov
CO0110026	141650D	Lookout Mountain Water District		Evergreen	Jefferson	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$23,850,000	1,300	Gov
CO0107487	141660D	Louisville, City of		Louisville	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$48,200,000	21,287	Gov
CO0118035	141670D	Louviers Water and Sanitation District		Louviers	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$17,910,000	269	Gov
CO0135485	220250D	Loveland, City of		Loveland	Larimer	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$86,000,000	80,000	Gov
CO0254842	220260D	Lowell Whiteman School, Inc. dba Steamboat Mountain School		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$225,000	200	PNFP
CO0107496	170240D	Lyons, Town of		Lyons	Boulder	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$8,000,000	1,950	Gov
CO0111700	190260D	Manassa, Town of		Manassa	Conejos	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$2,500,000	983	Gov
CO0142700	200200D	Mancos, Town of		Mancos	Montezuma	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$3,250,000	1,390	Gov
CO0121450	141710D	Manitou Springs, City of		Manitou Springs	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$23,875,000	4,890	Gov
CO0145450	141720D	Manzanola, Town of		Manzanola	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$955,000	341	Gov
Unknown	230590D	Marble, Town of		Marble	Gunnison	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Rights	\$1,000,000	217	Gov

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CO0226500	220270D	Marble Water Company		Cabondale	Gunnison	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$12,100,000	95	PNFP
CO0150800	143500D	May Valley Water Association		Wiley	Prowers	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$16,725,000	1,500	PNFP
CO0106500	143140D	McClave Water Association		McClave	Bent	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$510,000	450	PNFP
CO0207504	030070D	Meadow Mountain Water Supply Company		Allenspark	Boulder	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$3,802,960	80	PNFP
CO0152505	210180D	Meeker, Town of		Meeker	Rio Blanco	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$2,900,000	2,465	Gov
CO0218015	230300D	Meridian Metropolitan District		Denver	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$33,250,000	25,000	Gov
CO0121455	220280D	Meridian Service Metropolitan District		Falcon	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$27,500,000	10,300	Gov
CO0138025	210190D	Merino, Town of		Merino	Logan	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$2,800,000	280	Gov
Unknown	210200D	Mesa County Lower Valley Rural Public Improvement District		Grand Junction	Mesa	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities	\$5,000,000	1,400	Gov
CO0139505	141750D	Mesa Water and Sanitation District		Mesa	Mesa	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,425,000	170	Gov
CO0210017	160300D	Mill Creek Park Water Improvement Association		Dumont	Clear Creek	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities	\$140,000	67	Gov
CO0162511	141770D	Milliken, Town of		Milliken	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$25,700,000	5,900	Gov

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CO0119510	141780D	Minturn, Town of		Minturn	Eagle	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$22,640,000	1,200	Gov
CO0155518	200210D	Moffat, Town of		Moffat	Saguache	New Water Treatment Facility; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$445,000	127	Gov
CO0153600	141790D	Monte Vista, City of		Monte Vista	Rio Grande	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$42,000,000	4,600	Gov
CO0142900	190390D	Montezuma Water Company		Dolores	Montezuma	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$17,750,000	13,500	PNFP
CO0143518	170260D	Montrose, City of		Montrose	Montrose	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$17,255,000	19,000	Gov
CO0121475	030420D	Monument, Town of		Monument	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$26,100,000	4,100	Gov
CO0144020	131740D	Morgan County Quality Water District		Fort Morgan	Morgan	Water Storage Facilities	\$2,500,000	6,995	Gov
CO0154518	141800D	Morrison Creek Metropolitan Water and Sanitation District		Oak Creek	Routt	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$13,700,000	1,000	Gov
CO0130085	141810D	Morrison, Town of		Morrison	Jefferson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$21,329,754	9,990	Gov
Unknown	200220D	Mount Carbon Metropolitan District		Greenwood Village	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,000,000	1,500	Gov
CO0130090	200230D	Mount Vernon Country Club Metropolitan District		Golden	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$5,300,000	200	Gov
CO0154524	141830D	Mount Werner Water and Sanitation District		Steamboat Springs	Routt	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$18,300,000	18,000	Gov
CO0133150	141840D	Mountain View Village Water and Sanitation District		Leadville	Lake	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$3,000,000	1,000	Gov
Unknown	160310D	Mountain View, Town of		Mountain View	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$3,500,000	529	Gov

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CO0130100	141850D	Mountain Water and Sanitation District		Conifer	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure	\$13,540,000	900	Gov
CO0126190 CO0126505	170270D	Mt. Crested Butte Water and Sanitation District		Mount Crested Butte	Gunnison	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan	\$14,000,000	3,500	Gov
CO0143533	141870D	Naturita, Town of		Naturita	Montrose	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$2,200,000	540	Gov
CO0107538	141890D	Nederland, Town of		Nederland	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$8,913,000	1,500	Gov
CO0123538	230310D	New Castle, Town of		New Castle	Garfield	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Source Water Protection Plan	\$47,000,000	5,024	Gov
CO0162666	200240D	New Raymer, Town of		New Raymer	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Green Infrastructure	\$805,000	73	Gov
CO0145480	230320D	Newdale-Grand Valley Water Company		Rocky Ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,570,000	458	PNFP
co0123552	230330D	No Name Creek Water User's Association		Glenwood Springs	Garfield	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$2,750,000	160	PNFP
CO0145630	200250D	North Holbrook Water Company		Rocky ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$570,000	58	PNFP
CO0116553	230340D	North Pecos Water and Sanitation District		Denver	Adams	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$20,000,000	3,250	Gov
CO0254552	220290D	North Routt Community Charter School		Clark	Routt	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facilities	\$50,000	120	PNFP
CO0125552	141910D	North Shore Water District		Grand Lake	Grand	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities	\$2,000,000	378	Gov

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CO010105	190270D	North Table Mountain Water and Sanitation District		Golden	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$23,688,500	10,000	Gov
CO0101105	230350D	North Washington Street Water and Sanitation District		Denver	Adams	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$55,150,000	12,000	Gov
CO0101110	170280D	North Washington Water Users Association		Eastlake	Adams	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$1,700,000	110	PNFP
Unknown	230360D	Northern Colorado Water Association			Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters; Water Rights	\$7,050,000	4,500	PNFP
CO0157500	141940D	Norwood Water Commission	Town of Norwood	Norwood	San Miguel	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$7,461,180	1,500	Gov
CO0143559	141950D	Nucla, Town of		Nucla	Montrose	Construction or Rehabilitation of Distribution and/or Transmission Lines; Green Infrastructure	\$5,025,000	694	Gov
CO0162559	230370D	Nunn, Town of		Nunn	Weld	Water Storage Facilities	\$3,500,000	500	Gov
CO0154566	141970D	Oak Creek, Town of		Oak Creek	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$22,620,000	914	Gov
CO0143582	141980D	Olathe, Town of		Olathe	Montrose	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure	\$3,751,000	1,850	Gov
CO0107582	141990D	Olde Stage Water District		Boulder	Boulder	Water Storage Facilities	\$100,000	250	Gov
CO0113500	142000D	Olney Springs, Town of		Olney Springs	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,550,000	350	Gov
CO0157600	142010D	Ophir, Town of		Ophir	San Miguel	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$700,000	191	Gov
CO0115588	190280D	Orchard City, Town of		Austin	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Water Rights	\$123,750,000	3,100	Gov
CO0113700	142020D	Ordway, Town of		Ordway	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,030,000	1,066	Gov

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Unknown	230380D	Otero County		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$29,900,000	18,690	Gov
CO0161010	200260D	Otis, Town of		Otis	Washington	New Water Treatment Facility; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$4,700,000	487	Gov
CO0146588	142030D	Ouray, City of		Ouray	Ouray	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$17,900,000	1,100	Gov
CO0158005	200270D	Ovid, Town of		Ovid	Sedgwick	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$8,667,400	375	Gov
CO0104300	142050D	Pagosa Area Water and Sanitation District		Pagosa Springs	Archuleta	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Green Infrastructure	\$46,136,000	11,000	Gov
CO0221690	142060D	Paint Brush Hills Metropolitan District		Peyton	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$7,600,000	3,300	Gov
CO0139600	142070D	Palisade, Town of		Palisade	Mesa	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$11,590,000	3,450	Gov
CO0121575	142080D	Palmer Lake, Town of		Palmer Lake	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,450,000	2,636	Gov
CO0123595	160340D	Panorama Ranches Homeowners Association		Carbondale	Garfield	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$150,000	113	PNFP
CO0123601	210240D	Panoramic Mesa Subdivision		Silt	Garfield	Connection to a New or Existing Water Treatment Facility; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$1,115,000	45	PNFP

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CO0115601	130200D	Paonia, Town of		Paonia	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$14,500,000	1,483	Gov
CO0123602	190290D	Parachute, Town of		Parachute	Garfield	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$5,000,000	1,113	Gov
Unknown	190020D	Paradise Acres Homeowners Association		La Veta	Huerfano	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$110,000	65	PNFP
Unknown	200280D	Paradise Hills Homeowners Association		Golden	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$600,000	240	PNFP
CO0121600	142110D	Park Forest Water District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$4,813,000	1,000	Gov
CO0130115	210250D	Park Water Company	Wonderview	Evergreen	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$985,000	36	PNFP
CO0118040	220300D	Parker Water and Sanitation District		Parker	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$140,540,005	55,000	Gov
CO0133700	200290D	Parkville Water District		Leadville	Lake	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$31,400,000	8,000	Gov
CO0145540	160350D	Patterson Valley Water Company		Rocky Ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$3,560,000	150	PNFP
CO0138030	142130D	Peetz, Town of		Peetz	Logan	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$3,185,000	238	Gov

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CO0122700	143050D	Penrose Water District		Penrose	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$8,850,000	3,285	Gov
CO0118045	142140D	Perry Park Water and Sanitation District		Larkspur	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$5,880,000	3,315	Gov
CO0107610	190300D	Pine Brook Water District		Boulder	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$11,650,000	1,180	Gov
CO0151450	990350D	Pine Drive Water District		Beulah	Pueblo	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$8,750,000	405	Gov
CO0135610	142170D	Pinewood Springs Water District		Lyons	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$18,617,250	900	Gov
CO0128650	190310D	Pinon Hills Water Users Association		Walsenburg	Huerfano	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$545,000	68	PNFP
CO0121625	230390D	Pioneer Lookout Water District		Monument	El Paso	Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$1,694,000	100	Gov
CO0149609	210260D	Pitkin County	Phillips Mobile Park	Aspen	Pitkin	New Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$905,056	240	Gov
CO0103614	230400D	Platte Canyon Water and Sanitation District		Littleton	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$18,000,000	19,483	Gov
CO0162615	142180D	Platteville, Town of		Platteville	Weld	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights	\$9,000,000	2,900	Gov
CO0108650	142190D	Poncha Springs, Town of		Poncha Springs	Chaffee	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$2,513,696	967	Gov

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CO0144621	230410D	Prairie View Ranch Water District		Wiggins	Morgan	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Source Water Protection Plan	\$690,000	145	Gov
CO0105300	142200D	Pritchett, Town of		Pritchett	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$260,000	112	Gov
CO0143621	142210D	Project 7 Water Authority		Montrose	Montrose	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$80,000,000	53,000	Gov
CO0150850	160390D	Prosperity Lane Water and Sewer Association		Lamar	Prowers	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$425,000	400	PNFP
Unknown	230420D	Prowers County		Lamar	Prowers	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,080,000	11,999	Gov
CO0151500	142220D	Pueblo Board of Water Works		Pueblo	Pueblo	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$194,060,000	113,300	Gov
CO0151650	142230D	Pueblo West Metropolitan District		Pueblo West	Pueblo	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$13,500,000	33,500	Gov
CO0160375	230430D	Rainbow Valley Water District		Divide	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$18,000,000	130	Gov
CO0121675	170300D	Ramah, Town of		Ramah	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights;	\$5,155,000	127	Gov

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CO0123667	220310D	Ranch at Roaring Fork Homeowners Association		Carbondale	Garfield	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$25,000,000	500	PNFP
Co0152666	142260D	Rangely, Town of		Rangely	Rio Blanco	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Meters	\$41,500,000	2,100	Gov
CO0235666	230440D	Ravencrest Chalet		Estes Park	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$100,000	55	PNFP
CO0262672	220320D	Ravencrest Chalet Retreat Center		Estes Park	Larimer	Improvement/Expansion of Water Treatment Facilities	\$50,000	300	PNFP
CO0119674	180070D	Red Canyon Acres Homeowners Association		Eagle	Eagle	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Meters	\$50,000	31	PNFP
CO0119671	142270D	Red Cliff, Town of		Red Cliff	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Water Meters	\$4,250,000	451	Gov
CO0121700	142280D	Red Rock Valley Estates Water District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$3,940,000	300	Gov
CO0119673	210280D	Red Sky Ranch Metropolitan Water District		Edwards	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$3,620,000	291	Gov
CO0117700	142290D	Rico, Town of		Rico	Dolores	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$4,970,000	300	Gov
CO0160400	160420D	Ridgewood Water District		Woodland Park	Teller	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,270,000	250	Gov
CO0146676	142310D	Ridgway, Town of		Ridgway	Ouray	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$8,355,000	1,200	Gov
CO0123676	142320D	Rifle, City of		Rifle	Garfield	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$15,250,000	9,744	Gov
CO0152670	230450D	Rio Blanco Water Conservancy District		RANGELY	Rio Blanco	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$1,625,000	500	Gov
CO0123679	210290D	Riverbend Water and Sewer Company		New Castle	Garfield	Water Storage Facilities; Water Meters	\$86,000	250	PNFP

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CO0145570	230460D	Riverside Water Company		Swink	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,400,000	90	PNFP
CO0121725	143070D	Rock Creek Mesa Water District		Colorado Springs	El Paso	Improvement/Expansion of Water Treatment Facilities	\$1,313,500	696	Gov
CO0122800	142340D	Rockvale, Town of		Rockvale	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,385,000	511	Gov
CO0145600	200300D	Rocky Ford, City of		Rocky Ford	Otero	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$30,000,000	3,827	Gov
CO0111800	180080D	Romeo, Town of		Romeo	Conejos	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,000,000	406	Gov
CO0160450	143520D	Rosewood Hills Property and Homeowners Association		Woodland Park	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$3,700,000	150	PNFP
CO0114500	142360D	Round Mountain Water and Sanitation District		Westcliffe	Custer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$22,000,000	1,100	Gov
CO0219685	210300D	Roundup River Ranch (camp)		Gypsum	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$3,000,000	300	PNFP
CO0154609	142370D	Routt County	Community of Phippsburg	Phippsburg	Routt	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights	\$105,000	210	Gov
CO0118055	142390D	Roxborough Water and Sanitation District		Littleton	Douglas	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$41,700,000	11,000	Gov
CO0151700	142400D	Rye, Town of		Rye	Pueblo	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights	\$7,150,000	850	Gov
CO0155800	142410D	Saguache, Town of		Saguache	Saguache	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$3,799,800	498	Gov

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CO0108700	142420D	Salida, City of		Salida	Chaffee	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$19,200,000	6,082	Gov
CO0104900	142430D	San Juan River Village Metropolitan District		Pagosa Springs	Archuleta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$725,000	500	Gov
CO0112900	142440D	San Luis Water and Sanitation District		San Luis	Costilla	Water Supply Facilities	\$831,008	629	Gov
CO0121775	142450D	Security Water District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$38,000,000	22,000	Gov
CO0118060	142460D	Sedalia Water and Sanitation District		Sedalia	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$18,600,000	215	Gov
CO0158010	200310D	Sedgwick, Town of		Sedgwick	Sedgwick	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$6,580,000	172	Gov
CO0132015	200320D	Seibert, Town of		Seibert	Kit Carson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$570,000	216	Gov
CO0107710	180090D	Shannon Water and Sanitation District		Boulder	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$2,100,000	350	Gov
CO0147090	220330D	Shawnee Water Consumers Association		Shawnee	Park	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$115,000	120	PNFP
Unknown	230470D	Sheep Creek Landowners Association		Antonitio	Conejos	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$240,000	90	PNFP
CO0131800	143080D	Sheridan Lake Water District		Sheridan Lake	Kiowa	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$410,000	55	Gov

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CO0125708	180110D	Shores of Shadow Mountain Homeowners Association		Grand Lake	Grand	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$100,000	138	PNFP
Unknown	220340D	Sidney Peak Ranch Owners' Association, Inc.		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$2,198,250	30	PNFP
CO0123710	210320D	Silt, Town of		Silt	Garfield	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$34,800,000	3,300	Gov
CO0118075	210330D	Silver Heights Water and Sanitation District		Castle Rock	Douglas	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$10,000	124	Gov
CO0110035	142510D	Silver Plume, Town of		Silver Plume	Clear Creek	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$520,000	207	Gov
CO0159095	210340D	Silverthorne, Town of		Silverthorne	Summit	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$12,250,000	4,236	Gov
CO0156600	142520D	Silverton, Town of		Silverton	San Juan	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights	\$16,120,000	660	Gov
CO0120025	132320D	Simla, Town of		Simla	Elbert	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$410,000	601	Gov
CO0235712	220350D	Sky Corral Ranch Retreat Center		Bellvue	Larimer	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$800,000	100	PNFP
CO0159105	190320D	Snake River Water District		Dillon	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$26,967,551	10,000	Gov
Unknown	230480D	Solitude Metropolitan District		Greenwood Village	Douglas	Improvement/Expansion of Water Treatment Facilities; Water Meters	\$750,000	100	Gov
CO0126715	170320D	Somerset Domestic Water District		Gunnison	Gunnison	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$111,000	100	Gov
CO0101140	180120D	South Adams County Water and Sanitation District		Commerce City	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$144,000,000	67,000	Gov

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CO0153451	160450D	South Fork, Town of		South Fork	Rio Grande	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$10,000,000	600	Gov
CO0103843	220360D	South Metro Water Supply Authority		Greenwood Village	Arapahoe	New Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$461,000,000	291,000	Gov
CO0145690	143450D	South Swink Water Company		Swink	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$4,795,000	610	PNFP
Unknown	230490D	Southeastern Colorado Water Conservancy District		Pueblo	Pueblo	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$60,500,000	50,000	Gov
CO0145660	230500D	Southside Water Association		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,200,000	44	PNFP
CO0236550	143380D	Spanish Peaks Landowners Association		Aguilar	Las Animas	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$100,000	120	PNFP
CO0135721	142570D	Spring Canyon Water and Sanitation District		Fort Collins	Larimer	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$7,130,000	2,120	Gov
CO0120717	180130D	Spring Valley Metropolitan District No. 1		Elizabeth	Elbert	Water Storage Facilities; Water Supply Facilities	\$5,250,000	1,000	Gov
CO0107719	230170D	Spring Valley Mutual Water Association		Boulder	Boulder	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$5,000,000	75	PNFP
CO0105500	200330D	Springfield, Town of		Springfield	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$9,475,000	1454	Gov
CO0151750	961450D	St. Charles Mesa Water District		Pueblo	Pueblo	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$1,163,587	9,560	Gov

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CO0110040	132330D	St. Mary's Glacier Water and Sanitation District		Idaho Springs	Clear Creek	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$9,860,000	475	Gov
CO0136724	170340D	Starkville, Town of		Trinidad	Las Animas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$580,000	62	Gov
CO0154724	220370D	Steamboat II Metropolitan District		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,300,000	1,450	Gov
CO0254724	170350D	Steamboat Lake Water and Sanitation District		Clark	Routt	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$3,950,000	320	Gov
CO0154725	142610D	Steamboat Springs, City of		Steamboat Springs	Routt	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$118,945,200	9,950	Gov
CO0138045	142620D	Sterling, City of		Sterling	Logan	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$77,000,000	15,500	Gov
CO0101145	142640D	Strasburg Sanitation and Water District		Strasburg	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Metersn; Green Infrastructure	\$14,500,000	1,754	Gov
CO0121800	170360D	Stratmoor Hills Water District		Colorado Springs	El Paso	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$4,800,000	6,500	Gov
CO0132020	142650D	Stratton, Town of		Stratton	Kit Carson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$5,895,000	639	Gov
CO0115726	220380D	Stucker Mesa Domestic Water Company		Paonia	Delta	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities	\$175,000	35	PNFP
CO0133900	220390D	Sugar City, Town of		Sugar City	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$340,000	259	Gov

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CO0239725	150130D	Sunset Lake Summer Home Improvement Association		Palisade	Mesa	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$610,000	32	PNFP
CO0135726	230510D	Sunset Water District		Laporte	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$10,000,000	320	Gov
CO0107725	142670D	Superior Metropolitan District No. 1	Superior, Town of	Superior	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$15,700,000	14,000	Gov
CO0159725	190330D	Swans Nest Metropolitan District		Breckenridge	Summit	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities	\$1,400,000	200	Gov
CO0145720	142690D	Swink, Town of		Swink	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$940,000	604	Gov
CO0125720	230520D	Tabernash Meadows Water and Sanitation District		Tabernash	Grand	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Green Infrastructure	\$2,500,000	700	Gov
CO0160600	220400D	Teller County Water and Sanitation District No. 1		Woodland Park	Teller	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$1,240,000	650	Gov
CO0157800	142720D	Telluride, Town of		Telluride	San Miguel	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Green Infrastructure	\$15,915,000	7,900	Gov
Unknown	180160D	Thistle Community Housing	Mapleton Mobile Home Park	Boulder	Boulder	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$304,000	50	PNFP
CO0101150	230530D	Thornton, City of		Thornton	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$291,227,127	146,270	Gov
Unknown	160460D	Three Mile Trailer Park		Glenwood Springs	Garfield	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$100,000	50	PNFP
CO0118078	160470D	Thunderbird Water and Sanitation District		Sedalia	Douglas	New Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$11,300,000	490	Gov
CO0259003	230540D	Timber Creek Water District		Breckenridge	Summit	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Meters	\$1,250,000	312	Gov
CO0154743	142740D	Timbers Water and Sanitation District		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$1,550,000	184	Gov

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CO0101157	220410D	Todd Creek Village Metropolitan District		Brighton	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$33,800,000	5,828	Gov
CO0108900	210350D	Trail West Association		Buena Vista	Chaffee	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$425,000	400	PNFP
CO0160650	160480D	Tranquil Acres Water Supply, Inc.		Woodland Park	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$2,415,000	180	PNFP
CO0143755	132430D	Tri-County Water Conservancy District		Montrose	Ouray	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$60,000,000	18,000	Gov
CO0136850	230550D	Trinidad Lake Ranches Homeowners Association		Trinidad	Las Animas	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$1,210,000	200	PNFP
CO0136800	142750D	Trinidad, City of		Trinidad	Las Animas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$26,500,000	8,329	Gov
CO0121840	170370D	Triview Metropolitan District		Monument	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$21,500,000	5,000	Gov
CO0121841	210360D	Turkey Canon Ranch Water District		Colorado Springs	El Paso	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Water Rights; Green Infrastructure	\$850,000	120	Gov
CO0105700	142770D	Two Buttes, Town of		Two Buttes	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$260,000	40	Gov
CO0119786	142790D	Upper Eagle Regional Water Authority		Vail	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$81,234,000	32,831	Gov
Unknown	200350D	Upper Road 42 Water Association		Mancos	Montezuma	Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$1,830,000	50	PNFP

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CO0108925	230560D	Ute Heights Homeowners Association		Salida	Chaffee	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$460,000	55	PNFP
CO0145750	220420D	Valley Water Company		Manzanola	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$820,000	270	PNFP
CO0160700	142800D	Victor, City of		Victor	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$4,020,000	400	Gov
CO0105800	142810D	Vilas, Town of		Vilas	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$270,000	107	Gov
CO0132025	142820D	Vona, Town of		Vona	Kit Carson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$200,000	95	Gov
CO0145780	220430D	Vroman Water Company		Manzanola	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,180,000	125	PNFP
CO0129834	961150D	Walden, Town of		Walden	Jackson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,163,250	584	Gov
CO0128900	142840D	Walsenburg, City of		Walsenburg	Huerfano	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$6,810,000	3,019	Gov
CO0105900	142850D	Walsh, Town of		Walsh	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$6,168,425	512	Gov

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CO0262155	220440D	Weld County School District RE-10J	Briggsdale School	Briggsdale	Weld	Improvement/Expansion of Water Treatment Facilities	\$7,500	50	PNFP
CO0135838	142870D	Wellington, Town of		Wellington	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$64,700,000	11,400	Gov
CO0135290	230570D	West Fort Collins Water District		Fort Collins	Larimer	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Source Water Protection Plan	\$5,100,000	4,000	PNFP
CO0145810	190340D	West Grand Valley Water Company		Rocky Ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$930,000	120	PNFP
CO0118085	220450D	Westcreek Lakes Water District		Woodland Park	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$1,241,000	150	Gov
CO0101170	142880D	Westminster, City of		Westminster	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,017,705,000	120,000	Gov
CO0160750	142890D	Westwood Lakes Water District		Woodland Park	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$1,484,000	450	Gov
CO0121900	142900D	Widefield Water and Sanitation District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure	\$60,905,000	25,000	Gov
CO0144035	090560D	Wiggins, Town of		Wiggins	Morgan	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$34,745,194	1,800	Gov
CO0150900	142910D	Wiley, Town of		Wiley	Prowers	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$3,250,000	405	Gov
CO0122950	142920D	Williamsburg, Town of		Williamsburg	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,240,000	731	Gov

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CO0259020	190030D	Willow Brook Metropolitan District		Silverthorne	Summit	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$850,000	120	Gov
Unknown	210410D	Willow Creek 1 Homeowners Association		Centennial	Arapahoe	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,300,000	400	PNFP
CO0147200	190350D	Will-O-Wisp Metropolitan District		Bailey	Park	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$11,510,000	300	Gov
CO0157950	210370D	Wilson Mesa at Telluride Metropolitan District		Telluride	San Miguel	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$3,288,000	110	Gov
CO0162843	142940D	Windsor, Town of		Windsor	Weld	Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$32,475,000	24,500	Gov
CO0125843	142950D	Winter Park Water and Sanitation District		Winter Park	Grand	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$4,300,000	6,000	Gov
CO0160900	142960D	Woodland Park, City of		Woodland Park	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$6,500,000	8,500	Gov
Unknown	220470D	Woodland West Water Users Association		Woodland Park	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities; Water Meters	\$270,500	301	PNFP
CO0121930	142970D	Woodmen Hills Metropolitan District		Peyton	El Paso	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$11,500,000	9,500	Gov
CO0121950	230580D	Woodmoor Water and Sanitation District No. 1		Monument	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$136,100,000	10,928	Gov
CO0163010	142980D	Wray, City of		Wray	Yuma	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Green Infrastructure	\$25,000,000	2,342	Gov
CO0154900	190360D	Yampa, Town of		Yampa	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$1,600,000	464	Gov
CO0251950	220460D	YMCA of Pueblo	Camp Jackson	Rye	Pueblo	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$200,000	150	PNFP
CO0163020	190400D	Yuma, City of		Yuma	Yuma	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Green Infrastructure	\$7,600,000	4,049	Gov
Total:							\$16,992,974,063		

Appendix B: DWRf 2023 Base and BIL Supplemental Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
160261D-T	210	Hugo, Town of	Lincoln	CO0137010	761	\$25,012,500		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
142021D-Q	200	Ordway, Town of	Crowley	CO0113700	1,066	\$1,486,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
140391D-I	195	Cedaredge, Town of	Delta	CO0115171	2,300	\$1,379,368	\$22,900	Y	NA	DL/PF	NA	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
							\$879,368	Y	20	DL/PF	0.00%	
132331D-Q	190	St. Mary's Glacier Water and Sanitation District	Clear Creek	CO0110040	475	\$3,000,000	\$1,800,000	Y	30	DL	0.00%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
							\$300,000	Y	NA	DL/PF	NA	
							\$1,200,000	Y	NA	PF	NA	
130351D-Q	160	Aguilar, Town of	Las Animas	CO0136100	497	\$1,852,682		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
140521D-Q	155	Craig, City of	Moffat	CO0141188	9,500	\$5,200,000	\$300,000	Y	NA	DL/PF	NA	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Green Infrastructure
							\$3,200,000	Y	20	DL	0.50%	
170361D-Q	155	Stratmoor Hills Water District	El Paso	CO121800	6,700	\$5,200,000	\$285,000	Y	NA	DL/PF	NA	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
							\$3,000,000	Y	30	DL	0.50%	

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Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
170281D-Q	145	North Washington Water Users Association	Adams	CO0101110	110	\$1,000,000		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities
190211D-Q	145	Hartman, Town of	Prowers	CO0150500	110	\$5,750,000		Y				New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
200201D-Q	135	Mancos, Town of	Montezuma	CO0142700	1,419	\$2,863,177	\$233,177	Y	NA	DL/PF	NA	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities
							\$1,500,000	Y	30	DL	1.50%	
140951D-I	130	Forest Hills Metropolitan District	Jefferson	CO0037044	369	\$640,148	\$490,148	N	20	DL	2.50%	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
							\$150,000	N	20	DL	2.50%	
170021D-Q	125	Blue River Valley Ranch Lakes Association	Summit	CO0159005	130	\$700,000		N				Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
160451D-Q	105	South Fork, Town of	Rio Grande	CO0253718	390	\$16,206,000	\$300,000	Y	NA	DL/PF	NA	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan
							\$400,000	Y	NA	DL/PF	NA	
							\$2,600,000	Y	30	DL	0.50%	
140791D-Q	100	Eckley, Town of	Yuma	CO0163001	257	\$2,800,000	\$717,000	Y	30	DL	0.50%	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
							\$1,000,000	Y	NA	DL/PF	NA	
132321D-Q	100	Simla, Town of	Elbert	CO0120025	644	\$1,491,000	\$157,200	Y	NA	DL/PF	NA	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water
							\$400,000	Y	NA	DL/PF	NA	

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							\$1,032,300	Y	30	DL	0.50%	Meters; Source Water Protection Plan; Green Infrastructure
142871D-B	95	Wellington, Town of	Larimer	CO0135838	10,000	\$26,597,432	\$24,020,780	N	21	LL	1.69%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
140771D-I	90	East Alamosa Water and Sanitation District	Alamosa	CO0102200	1,006	\$2,983,695	\$243,953	Y	NA	DL/PF	NA	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure
							\$1,379,742	Y	30	DL	1.50%	
141831D-A	85	Mount Werner Water and Sanitation District	Routt	CO0154524	6,432	\$2,500,000	\$2,500,000	N	20	DL	2.25%	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities
141671D-B	80	Louviers Water and Sanitation District	Douglas	CO0118035	269	\$6,580,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights
142260D	75	Rangely, Town of	Rio Blanco	CO0152666	2,100	\$25,500,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Meters
140401D-M	65	Center, Town of	Saguache	CO0155500	2,300	\$2,179,780	\$24,810	Y	NA	DL/PF	NA	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure
							\$1,144,280	Y	20	DL	0.50%	
170271D-Q	65	Mt. Crested Butte Water and Sanitation District	Gunnison	CO0126190 CO0126505	3,500	\$23,175,000	\$22,474,748	N	20.5	LL	1.29%	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan
220400D-B	65	Teller County Water and Sanitation District No. 1	Teller	CO0160600	650	\$700,000						Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities
190101D-I	60	Alameda Water and Sanitation District	Jefferson	CO0130116	1,650	\$4,100,000	\$3,000,000	N	30	DL	2.50%	Construction or Rehabilitation of Distribution and/or Transmission Lines
140840D	60	Erie, Town of	Boulder; Weld	CO0162255	28,500	\$274,407,500		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure

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141640D	60	Longmont, City of	Boulder	CO0107485	99,570	\$197,832,000		N				Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
							\$192,300	Y	NA	DL/PF	NA	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
170341D-Q	60	Starkville, Town of	Las Animas	CO0136724	69	\$1,137,000	\$206,820	Y	NA	DL/PF	NA	
							\$137,880	Y	30	DL	0.50%	
210121D-A	50	Gunnison, City of	Gunnison	CO0126325	7,620	\$33,375,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure
141841D-Q	50	Mountain Water and Sanitation District	Jefferson	CO0130100	900	\$13,319,828						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure
							\$241,450	Y	NA	DL/PF	NA	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
1402422D-I	50	Salida, City of	Chaffee	CO0108700	5,919	\$4,417,278	\$4,184,000	Y	20	DL	1.50%	
200121D-I	45	Denver Water	Denver	CO0116001	1,287,000	\$673,542,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines
140144D-Q	45	La Plata West Water Authority	La Plata	CO0134466	850	\$7,589,571		N				New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure
141711D-I	45	Manitou Springs, City of	El Paso	CO0121450	5,459	\$827,000	\$827,000	N	20	DL	2.50%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure

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140322D-Q	15	Buena Vista, Town of	Chaffee	CO0108300	3,721	\$4,926,285		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Source Water Protection Plan
200011D-T	40	Agate Water Association	Elbert	CO0120001	150	\$387,500						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
190201D-Q	40	Glenview Owners Association	Jefferson	CO0108313	80	\$350,000	\$550,000	N	20	DL	2.50%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
142031D-Q	40	Ouray, City of	Ouray	CO0146588	1,100	\$10,124,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
142051D-A	40	Pagosa Area Water and Sanitation District	Archuleta	CO0104300	19,783	\$44,105,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Green Infrastructure
160471D-S	40	Thunderbird Water and Sanitation District	Douglas	CO0118078	490	\$800,000		N				New Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
141261D-B	35	Highland Lakes Water District	Teller	CO0160200	875	\$715,815						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
141451D-B	35	La Veta, Town of	Huerfano	CO0109011	811	\$3,600,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure

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160071D-I	30	Beulah Water Works District	Pueblo	CO0151100	400	\$18,750,000		Y				Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
170080D	30	Crowley County - Crowley County Water System	Crowley	CO0113200	2,000	\$770,000		N				Construction or Rehabilitation of Distribution and/or Transmission Lines
140831D-Q	30	Empire, Town of	Clear Creek	CO0110010	450	\$2,083,000	\$824,000	Y	30	DL	0.50%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights
							\$1,000,000	Y	NA	DL/PF	NA	
160210D-Q	30	Granada, Town of	Prowers	CO0150300	445	\$813,500		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
141980D	30	Olathe, Town of	Montrose	CO0143582	1,850	\$3,501,000		Y				Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure
961151D-Q	30	Walden, Town of	Jackson	CO0129834	584	\$1,163,250						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
142361D-Q	25	Round Mountain Water and Sanitation District	Custer	CO0114500	1,200	\$2,289,250	\$129,250	Y	NA	DL/PF	NA	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
							\$1,300,000	Y	20	DL	1.50%	
210321D-Q	25	Silt, Town of	Garfield	CO0123710	3,300	\$34,800,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities

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140261D-O	20	Boulder, City of	Boulder	CO0107152	115,000	\$13,877,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure
140622D-F	20	Cucharas Sanitation and Water District	Huerfano	CO0128100	1,200	\$1,000,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
141190D	20	Greatrock North Water and Sanitation District	Adams	CO0101063	1,125	\$2,200,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities; Water Storage Facilities
140871D-Q	15	Evergreen Metropolitan District	Jefferson	CO0130030	14,828	\$3,237,783	\$3,000,000	N	30	DL	2.25%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Storage Facilities; Source Water Protection Plan
140881D-Q	15	Fairplay, Town of	Park	CO0147020	734	\$570,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
220171D-G	15	Fox Fire Subdistrict of the La Plata Archuleta Water District	La Plata	CO0134191	40	\$850,000						Connection to a New or Existing Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters
141281D-B	15	Hot Sulphur Springs, Town of		CO0125352	713	800,000	\$200,000	Y	30	DL	0.50%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan
							\$300,000	Y	NA	PF	NA	
220010D	10	Agate Creek Preserve Homeowners Association	Routt	CO0154108	23	\$861,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters

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220020D	10	Alpine Mountain Ranch Metropolitan District	Routt	CO0154117	25	\$1,400,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities
230030D	10	Animas View MHP Co-Op	La Plata	Unknown	217	\$1,139,690						Construction or Rehabilitation of Distribution and/or Transmission Lines
190121D-Q	10	Bailey Water and Sanitation District	Park	CO0147010	300	\$1,050,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan
130570D	10	Boone, Town of	Pueblo	CO0151150	233	\$1,940,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
140421D-I	10	Cheraw, Town of	Otero	CO0145090	252	\$1,413,500	\$202,700	Y	30	DL	0.50%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Storage Facilities
							\$810,800	y	NA	DL/PF	NA	
160121D-Q	10	Colorado City Metropolitan District	Pueblo	CO0151200	2,500	\$4,000,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
140530D	10	Crawford, Town of	Delta	CO0115188	486	\$3,420,000		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Source Water Protection Plan
140560D	10	Crested Butte, Town of	Gunnison	CO0126188	1,617	\$26,250,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities
140580D	10	Cripple Creek, City of	Teller	CO0160100	1,250	\$9,475,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure

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140590D	10	Crook, Town of	Logan	CO0138005	182	\$2,250,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
170091D-Q	10	De Beque, Town of	Mesa	CO0139205	506	\$2,029,400		N				Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
150040D	10	Del Norte, Town of	Rio Grande	CO0153200	1,601	\$22,475,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
140660D	10	Dillon Valley Metropolitan District	Summit	CO0159040	3,000	\$10,000,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
210070D	10	Dolores, Town of	Montezuma	CO0142400	950	\$6,660,000						Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters
140730D	10	Durango, City of	La Plata	CO0134150	20,500	\$39,000,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
140761D-A	10	Eagle, Town of	Eagle	CO0119233	7,500	\$20,000,000	\$16,841,882	N	23	LL	2.44%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Green Infrastructure
230130D	10	East Dillon Water District	Summit	CO0159045	3,000	\$10,500,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
230160D	10	Elbert County	Elbert	Unknown	150	\$3,810,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
210090D	10	Elizabeth, Town of	Elbert	CO0120010	1,500	\$4,000,000		N				New Water Treatment Facilities; Water Supply Facilities

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210380D-I	10	Englewood, City of	Arapahoe	CO0103045	300,000	\$80,000,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
190180D	10	Eureka Water Company	Otero	CO0145150	350	\$1,270,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
230011D-U	10	Evergreen Lake Company	Gunnison	CO0126121	431	\$6,350,000						Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
230190D	10	Frisco, Town of	Summit	CO0159055	2,903	\$5,250,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
230230D	10	Hamilton Creek Metropolitan District	Summit	CO0159063	200	\$3,500,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
200141D-T	10	Hayden, Town of	Routt	CO0154333	2,000	\$1,043,400	\$872,400	Y	20	DL	1.50%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights
200160D	10	High View Water District	Jefferson	CO0130344	2,600	\$3,000,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters
220210D	10	Holland Hills Metropolitan District	Pitkin	CO0149352	400	\$150,000		N				Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities

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141290D	10	Hotchkiss, Town of	Delta	CO0115352	1,500	\$10,026,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure
141310D	10	Idaho Springs, City of	Clear Creek	CO0110020	9,390	\$15,000,000		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
020181D-Q	10	Idledale Water and Sanitation District	Jefferson	CO0130055	345	\$2,401,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights
141330D	10	Iliff, Town of	Logan	CO0138015	260	\$125,810,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
210140D	10	Indian Hills Water District	Jefferson	CO0130065	1,300	\$13,919,800		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
210150D	10	Johnstown, Town of	Weld	CO0162418	16,974	\$120,000,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Green Infrastructure
141410D	10	La Junta, City of	Otero	CO0145420	8,200	\$32,000,000		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
141470D	10	Lake City, Town of	Hinsdale	CO0127467	2,500	\$3,200,000		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan

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Appendix B: DWRF 2023 Base and BIL Supplemental Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
141491D-Q	10	Lake Durango Water Authority	La Plata	CO0134530	4,000	\$156,650,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
141581D-Q	10	Larkspur, Town of	Douglas	CO0118030	207	\$885,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
160290D	10	Lincoln County	Lincoln	Unknown	5,675	\$920,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
141650D	10	Lookout Mountain Water District	Jefferson	CO0110026	1,300	\$27,850,000		N				Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
220260D	10	Lowell Whiteman School, Inc. dba Steamboat Mountain School	Routt	CO0254842	200	\$225,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
030070D	10	Meadow Mountain Water Supply Company	Boulder	CO0207504	80	\$3,802,960						Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities

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Appendix B: DWRF 2023 Base and BIL Supplemental Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
230300D	10	Meridian Metropolitan District	Douglas	CO0218015	25,000	\$33,250,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
220280D	10	Meridian Service Metropolitan District	El Paso	CO0121455	9,300	\$24,835,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities
141751D-Q	10	Mesa Water and Sanitation District	Mesa	CO0139505	170	\$1,425,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
141781D-T	10	Minturn, Town of	Eagle	CO0119510	1,200	\$2,800,000	\$3,000,000	N	20	DL	2.25%	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights
141782D-B	10	Minturn, Town of	Eagle	CO0119510	1,200	\$5,200,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights
200220D	10	Mount Carbon Metropolitan District	Jefferson	Unknown	1,500	\$3,000,000						Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
141870D	10	Naturita, Town of	Montrose	CO0143533	540	\$2,200,000		Y				Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters
230310D	10	New Castle, Town of	Garfield	CO0123538	5,024	\$47,000,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Source Water Protection Plan
200240D	10	New Raymer, Town of	Weld	CO0162666	73	\$805,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Green Infrastructure

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Appendix B: DWRF 2023 Base and BIL Supplemental Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
230340D	10	North Pecos Water and Sanitation District	Adams	CO0116553	3,250	\$20,000,000						Construction or Rehabilitation of Distribution and/or Transmission Lines
141951D-I	10	Nucla, Town of	Montrose	CO0143559	694	\$2,723,617	\$939,999	Y	30	DL	0.50%	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters; Green Infrastructure
							\$1,000,000	Y	NA	DL/PF	NA	
141970D	10	Oak Creek, Town of	Routt	CO0154566	914	\$22,620,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
210251D-I	10	Park Water Company	Jefferson	CO0130115	100	\$875,000		N	30	DL	2.25%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters
142130D	10	Peetz, Town of	Logan	CO0138030	238	\$670,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
190301D-T	10	Pine Brook Water District	Boulder	CO0107610	1,180	\$1,304,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan
142211D-Q	10	Project 7 Water Authority	Montrose	CO0143621	56,677	\$67,200,000		N				New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities
142220D	10	Pueblo Board of Water Works	Pueblo	CO0151500	113,300	\$194,060,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
230450D	10	Rio Blanco Water Conservancy District	Rio Blanco	CO0152670	500	\$1,625,000						Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters
142341D-Q	10	Rockvale, Town of	Fremont	CO0122800	511	\$1,984,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure

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Appendix B: DWRF 2023 Base and BIL Supplemental Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
143520D	10	Rosewood Hills Property and Homeowners Association	Teller	CO0160450	150	\$3,700,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
210300D	10	Roundup River Ranch (camp)	Eagle	CO0219685	300	\$3,000,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities
142450D	10	Security Water District	El Paso	CO0121775	22,000	\$38,000,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure
220340D	10	Sidney Peak Ranch Owners' Association, Inc.	Routt	Unknown	30	\$2,198,250						Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
190321D-Q	10	Snake River Water District	Summit	CO0159105	10,000	\$15,319,541		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
180121D-D	10	South Adams County Water and Sanitation District	Adams	CO0101170	67,000	\$130,000,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities
230490D	10	Southeastern Colorado Water Conservancy District	Pueblo	Unknown	50,000	\$60,500,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
200330D	10	Springfield, Town of	Baca	CO0105500	1,454	\$9,475,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
142670D	10	Superior Metropolitan District No. 1	Boulder	CO0107725	13,000	\$14,900,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines

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Appendix B: DWRF 2023 Base and BIL Supplemental Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
230540D	10	Timber Creek Water District	Summit	CO0259003	312	\$1,250,000						Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Meters
210351D-I	10	Trail West Association	Chaffee	CO0108900	264	\$3,550,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities
160480D	10	Tranquil Acres Water Supply, Inc.	Teller	CO0160650	180	\$2,415,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
200351D-H	10	Upper Road 42 Water Association	Montezuma	Unknown	50	\$1,830,000		N				Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters
142850D	10	Walsh, Town of	Baca	CO0105900	512	\$8,619,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan
142882D-Q	10	Westminster, City of	Adams	CO0101170	156,000	\$400,000,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
190031D-I	10	Willow Brook Metropolitan District	Summit	CO0259020	120	\$1,750,000	\$1,750,000	N	20	DL	2.50%	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
190350D	10	Will-O-Wisp Metropolitan District	Park	CO0147200	300	\$11,510,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan
Totals:						\$3,453,577,499	\$113,265,887					

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Appendix B.1: DWRf 2023 BIL Lead Service Line Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
230960D	10	96 Pipeline Company	Crowley	CO0113050	285	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140030D	10	Alamosa, City of	Alamosa	CO0102100	9,806	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
130130D	10	Arvada, City of	Jefferson	CO0130001	124,402	\$1,530,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140130D	10	Aurora, City of	Arapahoe	CO0103005	381,057	\$22,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
160060D	10	Avondale Water and Sanitation District	Pueblo	CO0151050	1,500	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230050D	10	Beehive Water Association	Otero	CO0145030	154	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230060D	10	Bent County	Bent	Unknown	5,650	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230070D	10	Bent's Fort Water Company	Otero	CO0145060	900	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
130570D	10	Boone, Town of	Pueblo	CO0151150	305	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140300D	10	Brookside, Town of	Fremont	CO0122050	236	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
210030D	10	Byers Water and Sanitation District	Arapahoe	CO0103010	1,322	\$10,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140340D	10	Campo, Town of	Baca	CO0105100	103	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140350D	10	Canon City, City of	Fremont	CO0122100	34,801	\$2,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140440D	10	Cheyenne Wells, Town of	Cheyenne	CO0109006	945	\$200,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140460D	10	Coal Creek, Town of	Fremont	CO0122500	364	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
130190D	10	Colorado Springs Utilities	El Paso	CO0121150	500,000	\$683,589,542		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140520D	155	Craig, City of	Moffat	CO0141188	9,500	\$11,300,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
220100D	10	Crowley County Water Association	Crowley	CO0113100	530	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140610D	10	Crowley, Town of	Crowley	CO0113300	166	\$10,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140620D	20	Cucharas Sanitation and Water District	Huerfano	CO0128100	1,200	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
200120D	45	Denver Water	Denver	CO0116001	1,287,000	\$394,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140730D	10	Durango, City of	La Plata	CO0134150	20,500	\$1,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140740D	10	Eads, Town of	Kiowa	CO0131400	672	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140760D	10	Eagle, Town of	Eagle	CO0119233	7,500	\$200,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines

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Appendix B.1: DWRP 2023 BIL Lead Service Line Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
230140D	10	East End Water Association	Otero	CO0145120	70	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
220130D	10	Edgewater, City of	Jefferson	CO0130237	5,328	\$1,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140810D	10	Elbert Water and Sanitation District	Elbert	CO0120005	300	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140830D	30	Empire, Town of	Clear Creek	CO0110010	450	\$1,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
210380D	10	Englewood, City of	Arapahoe	CO0103045	300,000	\$80,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
160510D	10	Estes Park, Town of	Larimer	CO0135257	12,000	\$75,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
190180D	10	Eureka Water Company	Otero	CO0145150	350	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
220150D	10	Fayette Water Company	Crowley	CO0145180	75	\$10,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140920D	10	Flagler, Town of	Kit Carson	CO0132010	567	\$40,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141000D	10	Fort Lupton, City of	Weld	CO0162291	9,000	\$2,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
190190D	10	Genoa, Town of	Lincoln	CO0137005	153	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141110D	10	Georgetown, Town of	Clear Creek	CO0110015	1,500	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230210D	10	Golden, City of	Jefferson	CO0130040	20,000	\$2,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
160210D	30	Granada, Town of	Prowers	CO0150300	445	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141180D	10	Grand Junction, City of	Mesa	CO0139321	30,000	\$6,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
190210D	145	Hartman, Town of	Prowers	CO0150500	110	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230240D	10	Hasty Water Company	Bent	CO0106200	144	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141260D	35	Highland Lakes Water District	Teller	CO0160200	875	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230250D	10	Hilltop Water Company	Otero	CO0145300	285	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230260D	10	Holbrook Center Soft Water Association	Otero	CO0145330	51	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141280D	15	Hot Sulphur Springs, Town of	Grand	CO0125352	713	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
160260D	210	Hugo, Town of	Lincoln	CO0137010	761	\$20,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141310D	10	Idaho Springs, City of	Clear Creek	CO0110020	9,390	\$250,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141330D	10	Iliff, Town of	Logan	CO0138015	260	\$1,250,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines

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Appendix B.1: DWRP 2023 BIL Lead Service Line Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
210140D	10	Indian Hills Water District	Jefferson	CO0130065	1,300	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141380D	10	Kim, Town of	Las Animas	CO0136400	63	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141390D	10	Kit Carson, Town of	Cheyenne	CO0109011	223	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141410D	10	La Junta, City of	Otero	CO0145420	8,200	\$2,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141450D	35	La Veta, Town of	Huerfano	CO0109011	862	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141490D	10	Lake Durango Water Authority	La Plata	CO0134530	4,000	\$600,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141510D	10	Lamar, City of	Prowers	CO0150700	7,800	\$3,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141580D	10	Larkspur, Town of	Douglas	CO0118030	206	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141590D	10	Las Animas, City of	Bent	CO0106300	2,300	\$10,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141610D	10	Limon, Town of	Lincoln	CO0137015	2,043	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
160290D	10	Lincoln County	Lincoln	Unknown	5,675	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141620D	10	Log Lane Village, Town of	Morgan	CO0138015	1,106	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141640D	60	Longmont, City of	Boulder	CO0107485	100,758	\$10,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141660D	10	Louisville, City of	Boulder	CO0107487	21,287	\$600,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141710D	45	Manitou Springs, City of	El Paso	CO0121450	4,890	\$5,500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141720D	10	Manzanola, Town of	Otero	CO0145450	341	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
143140D	10	Mcclave Water Association	Bent	CO0106500	450	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141790D	10	Monte Vista, City of	Rio Grande	CO0153600	4,600	\$1,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141850D	50	Mountain Water and Sanitation District	Jefferson	CO0130100	900	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
200250D	10	North Holbrook Water Company	Otero	CO0145630	58	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142020D	200	Ordway, Town of	Crowley	CO0113700	1,066	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230380D	10	Otero County	Otero	Unknown	18,690	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
200270D	10	Ovid, Town of	Sedgwick	CO0158005	375	\$1,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142070D	10	Palisade, Town of	Mesa	CO0139600	3,450	\$150,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines

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Appendix B.1: DWRP 2023 BIL Lead Service Line Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
142080D	10	Palmer Lake, Town of	El Paso	CO0121575	2,636	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
130200D	10	Paonia, Town of	Delta	CO0115601	1,483	\$1,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
210250D	10	Park Water Company	Jefferson	CO0130115	36	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
160350D	10	Patterson Valley Water Company	Otero	CO0145540	150	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142130D	10	Peetz, Town of	Logan	CO0138030	238	\$1,250,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
143050D	10	Penrose Water District	Fremont	CO0122700	3,285	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142140D	10	Perry Park Water and Sanitation District	Douglas	CO0118045	3,315	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230420D	10	Prowers County	Prowers	Unknown	11,999	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142220D	10	Pueblo Board of Water Works	Pueblo	CO0151500	113,300	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230460D	10	Riverside Water Company	Otero	CO0145570	90	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142340D	10	Rockvale, Town of	Fremont	CO0122800	511	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
143520D	10	Rosewood Hills Property and Homeowners Association	Teller	CO0160450	150	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142360D	25	Round Mountain Water and Sanitation District	Custer	CO0114500	1,100	\$3,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
143080D	10	Sheridan Lake Water District	Kiowa	CO0131800	55	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142510D	10	Silver Plume, Town of	Clear Creek	CO0110035	207	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
132320D	100	Simla, Town of	Elbert	CO0120025	601	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230500D	10	Southside Water Association	Otero	CO0145660	44	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
170340D	60	Starkville, Town of	Las Animas	CO0136724	62	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142620D	10	Sterling, City of	Logan	CO0138045	15,500	\$700,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142640D	10	Strasburg Sanitation and Water District	Adams	CO0101145	1,754	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142650D	10	Stratton, Town of	Kit Carson	CO0132020	639	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
220390D	10	Sugar City, Town of	Crowley	CO0133900	259	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142690D	10	Swink, Town of	Otero	CO0145720	604	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142750D	10	Trinidad, City of	Las Animas	CO0136800	8,329	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines

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*Pts: Preliminary Points; further prioritization may occur at time of App.

Appendix B.1: DWRf 2023 BIL Lead Service Line Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
220420D	10	Valley Water Company	Otero	CO0145750	270	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142800D	10	Victor, City of	Teller	CO0160700	400	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142810D	10	Vilas, Town of	Baca	CO0105800	107	\$10,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142820D	10	Vona, Town of	Kit Carson	CO0132025	95	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
220430D	10	Vroman Water Company	Otero	CO0145780	125	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142840D	10	Walsenburg, City of	Huerfano	CO0128900	3,019	\$200,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
190340D	10	West Grand Valley Water Company	Otero	CO0145810	120	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142920D	10	Williamsburg, Town of	Fremont	CO0122950	731	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
Total:						\$1,265,634,542						

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Appendix B.2 DWRF 2023 BIL Emerging Contaminants Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
140130D	10	Aurora, City of	Arapahoe	CO0103005	381,057	\$72,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
130570D	10	Boone, Town of	Pueblo	CO0151150	305	\$200,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
170030D	10	Brighton, City of	Adams, Weld	CO0101025	55,201	\$160,000,000		BIL				New Water Treatment Facilities
160140D	10	Cottonwood Water and Sanitation District	Douglas	CO0118020	20,000	\$3,500,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
200120D	45	Denver Water	Denver	CO0116001	1,287,000	\$5,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
140790D	100	Eckley, Town of	Yuma	CO0163001	257	\$3,270,000		BIL				Improvement/Expansion of Water Treatment Facilities
210380D	10	Englewood, City of	Arapahoe	CO0103045	300,000	\$100,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
140950D	130	Forest Hills Metropolitan District	Jefferson	CO0130033	350	\$130,000		BIL				New Water Treatment Facilities
141020D	10	Fountain, City of	El Paso	CO0121275	29,000	\$110,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
230190D	10	Frisco, Town of	Summit	CO0159055	2,903	\$2,500,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
141110D	10	Georgetown, Town of	Clear Creek	CO0110015	1,500	\$300,000		BIL				Improvement/Expansion of Water Treatment Facilities
141280D	15	Hot Sulphur Springs, Town of	Grand	CO0125352	713	\$800,000		BIL				Improvement/Expansion of Water Treatment Facilities
141310D	10	Idaho Springs, City of	Clear Creek	CO0110020	9,390	\$1,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
210140D	10	Indian Hills Water District	Jefferson	CO0130065	1,300	\$600,000		BIL				Improvement/Expansion of Water Treatment Facilities
210150D	10	Johnstown, Town of	Weld	CO0162418	16,974	\$10,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
141410D	10	La Junta, City of	Otero	CO0145420	8,200	\$3,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
030070D	10	Meadow Mountain Water Supply Company	Boulder	CO0207504	80	\$250,000		BIL				Improvement/Expansion of Water Treatment Facilities
230360D	10	Northern Colorado Water Association	Larimer	Unknown	4,500	\$5,000		BIL				Improvement/Expansion of Water Treatment Facilities
142130D	10	Peetz, Town of	Logan	CO0138030	238	\$1,250,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
190300D	10	Pine Brook Water District	Boulder	CO0107610	1,180	\$300,000		BIL				Improvement/Expansion of Water Treatment Facilities
143520D	10	Rosewood Hills Property and Homeowners Association	Teller	CO0160450	150	\$200,000		BIL				Improvement/Expansion of Water Treatment Facilities

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*Pts: Preliminary Points; further prioritization may occur at time of App.

Appendix B.2 DWRP 2023 BIL Emerging Contaminants Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
142450D	10	Security Water District	El Paso	CO0121775	22,000	\$1,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
210340D	10	Silverthorne, Town of	Summit	CO0159095	4,236	\$2,500,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
180120D	10	South Adams County Water and Sanitation District	Adams	CO0101140	67,000	\$130,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
170360D	155	Stratmoor Hills Water District	El Paso	CO0121800	6,500	\$1,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
230530D	10	Thornton, City of	Adams	CO0101150	146,270	\$80,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
Total:						\$578,915,000						

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*Pts: Preliminary Points; further prioritization may occur at time of App.

APPENDIX C - LOAN SUMMARY
Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRF) LOAN PROGRAM
2023 INTENDED USE PLAN
Summary of Loans Financed as of June 30, 2022

DETAIL OF LOANS FINANCED UNDER THE DWRF PROGRAM										
Borrower	Loan Date	Loan Amount	Loan Term (In Years)	Effective Loan Interest Rate	DW SRF Funds Obligated to Loan (a)	2009 ARRA Funds Obligated to Loan (a)	State Match Obligated to Loan (b)	Reloan Funds Obligated to Loan (c)	Loan Type	Notes
ACTIVE LOANS										
Alameda W&SD	12/23/20	\$ 3,000,000	30	2.500%	\$ 30,938	\$ -	0	31,697	DL	(E)
Alamosa, City of	11/02/06	11,865,062	20	3.420%	4,683,808	-	1,110,063	0	LL	
Alma, Town of	04/27/11	435,564	20	2.000%	-	-	420,311	15,253	DL	(C)
Antonito, Town of	02/20/15	3,210,841	30	0.000%	914,717	-	119,037	2,177,087	DC	(E) PPF
Arabian Acres MD (dl#3)	06/15/20	1,500,000	30	0.500%	1,257,192	-	0	242,808	DC	(E) PPF
Arapahoe County W&SD	11/02/06	16,049,975	15	3.310%	6,223,525	-	1,474,975	0	LL	
Arriba, Town of	05/29/09	505,000	30	0.000%	-	-	0	505,000	DC	
Baca Grande W&SD	08/19/09	1,483,750	19	2.000%	-	-	0	1,483,750	DL	
Basalt, Town of	12/19/02	948,246	20	4.000%	-	-	0	948,246	DL	
Bayfield, Town of	02/14/20	860,696	15	2.500%	500,000	-	0	360,696	DL	(E)
Bennett, Town of	08/31/16	2,500,000	20	2.000%	397,920	-	76,769	2,025,311	DL	(E)
Bethune, Town of	07/18/06	418,000	30	0.000%	-	-	0	418,000	DC	
Blanca, Town of (dl#2)	10/14/11	485,493	30	0.000%	485,493	-	0	0	DC	PPF (A)
Blue Mountain WD	06/25/21	800,000	20	2.250%	535,579	-	0	254,259	DL	(E)
BMR MD	10/22/10	1,034,840	20	2.000%	-	-	1,034,840	0	DL	(B)
Boone, Town of	08/15/06	514,297	30	0.000%	-	-	0	514,297	DC	
Breckenridge, Town of	11/15/17	56,990,796	22	1.893%	15,584,353	-	12,285,758	8,974,998	LL	(E)
Bristol W&SD	02/08/06	200,000	30	0.000%	-	-	0	200,000	DC	
Brook Forest WD	01/17/18	747,852	20	2.000%	388,560	-	0	359,292	DL	(E)
Buena Vista, Town of (dl#2)	07/11/18	1,414,256	20	1.000%	1,316,720	-	0	97,536	DC	(E)
Buffalo Mountain MD	03/01/19	3,000,000	20	2.000%	2,564,232	-	0	435,768	DL	(E)
Burlington, City of (dl#2)	11/16/16	2,250,000	30	1.000%	1,476,143	-	49,101	724,756	DC	(E) PPF
Burlington, City of (dl#3)	04/18/17	250,000	30	1.000%	250,000	-	0	0	DC	(E)
Castle Pines MD (dl#1)	05/25/06	2,000,000	20	3.750%	-	-	0	2,000,000	DL	
Castle Pines MD (dl#2)	11/06/06	250,000	20	3.750%	-	-	0	250,000	DL	
Castle Pines MD (dl#3)	10/30/14	1,471,485	20	2.000%	1,144,097	-	327,388	0	DL	
Cedaredge, Town of (dl#2)	05/01/18	879,368	20	0.000%	-	-	0	754,934	DC	(E) PPF
Center, Town of (dl#1)	01/27/15	1,103,000	30	0.000%	354,660	-	14,100	734,240	DC	(E)
Center, Town of (dl#3)	07/15/19	1,144,280	20	0.500%	913,820	-	0	53,366	DC	(E)
Central, City of	05/31/18	502,758	30	0.000%	424,120	-	0	78,638	DC	(E)
Cheraw, Town of (dl#2)	05/12/22	1,013,500	30	0.500%	-	-	0	0	DC	(E) PPF
Clifton WD	05/29/14	13,948,507	21	1.890%	8,432,204	-	2,316,303	0	LL	
Coal Creek, Town of	11/08/13	282,413	20	0.000%	-	-	60,004	222,409	DL	gr (C)
Colorado Springs, City of	04/29/10	8,600,000	20	2.500%	7,316,229	-	1,283,771	0	DL	(D)
Columbine Lake WD	04/29/15	690,000	20	2.000%	414,191	-	118,091	157,718	DL	(E)
Cortez, City of	02/18/10	447,119	20	2.000%	-	-	447,119	0	DL	(B)
Cottonwood W&SD	11/02/06	9,996,005	20	3.420%	3,801,710	-	901,005	0	LL	
Craig, City of (dl#3)	05/23/19	3,200,000	20	0.500%	1,538,517	-	0	1,391,881	DC	(E)
Creede, City of	04/15/09	1,224,169	30	1.750%	-	-	0	1,224,169	DC	
Crested Butte South MD (dl#1)	07/20/10	1,000,000	20	2.000%	-	-	1,000,000	0	DL	(B)
Crested Butte, Town of (dl#1)	02/29/12	400,000	20	2.000%	-	-	400,000	0	DL	(B)
Crested Butte, Town of (dl#2)	03/10/20	2,025,600	20	2.500%	-	-	0	2,025,600	DL	(E)
Crowley, Town of	11/19/12	100,000	30	0.000%	-	-	0	100,000	DC	gr
Cucharas S&WD (dl#2)	12/20/12	87,000	20	2.000%	-	-	69,461	17,539	DL	(C)
Cucharas S&WD (dl#3)	05/13/19	1,623,576	20	2.500%	1,369,717	-	0	253,859	DL	(E)
Deer Creek WD	08/16/19	2,474,673	20	2.500%	1,588,703	-	0	885,970	DL	(E)
Deer Trail, Town of (dl#2)	12/23/19	1,221,200	30	0.500%	1,086,321	-	0	134,879	DC	(E)
Deer Trail, Town of (dl#3)	10/27/20	250,000	30	0.500%	-	-	0	240,000	DC	(E)
Del Norte, Town of	12/31/08	745,642	20	0.000%	-	-	0	745,642	DC	
Denver Southeast Suburban W&SD	04/23/15	14,250,066	21	2.068%	3,961,092	-	3,309,062	3,304,912	LL	(E) (F)
Dillon, Town of (dl#2)	03/16/15	1,800,000	20	2.000%	84,095	-	24,064	1,691,841	DL	(E)
Divide MPC MD #1 (dl#1)	09/04/09	145,930	20	0.000%	-	145,930	0	0	ARL	
Divide MPC MD #1 (dl#2)	10/19/10	139,580	20	2.000%	-	-	139,580	0	DL	(B)
Eagle, Town of	05/24/18	16,841,882	23	2.439%	-	-	0	11,655,022	LL	(E)
East Alamosa W&SD (dl#1)	07/24/08	2,000,000	30	0.000%	-	-	0	2,000,000	DC	
East Alamosa W&SD (dl#2)	05/28/21	1,379,742	30	1.500%	179,136	-	0	86,294	DC	(E)
Eckley, Town of (dl#1)	07/30/08	100,000	20	0.000%	-	-	0	100,000	DC	
Eckley, Town of (dl#3)	12/27/21	1,717,000	30	0.500%	-	-	0	248,917	DC	(E) PPF
Edgewater, City of	01/15/15	1,000,323	20	2.000%	766,939	-	233,384	0	DL	
El Rancho Florida MD	07/25/11	1,400,000	20	2.000%	-	-	0	1,400,000	DL	
Empire, Town of (dl#3)	12/22/21	1,824,000	30	0.500%	-	-	0	0	DC	(E) PPF
Estes Park, Town of	06/12/08	5,494,410	20	3.260%	2,761,224	-	654,411	0	LL	
Evans, City of	08/12/13	1,495,884	10	0.000%	1,145,351	-	350,533	0	DL	gr (D)
Evergreen MD (LL#2)	04/01/02	2,036,130	21	4.000%	764,260	-	181,130	0	LL	
Evergreen MD (dl)	05/18/21	3,000,000	30	2.250%	1,173,217	-	0	1,567,858	DL	(E)
Flagler, Town of (dl#1)	11/20/15	652,900	30	0.000%	-	-	0	652,900	DC	(E)
Florence, City of (LL)	11/01/03	12,999,093	22	3.510%	5,502,502	-	1,304,093	0	LL	
Florence, City of (dl#1)	01/25/05	769,899	20	3.500%	-	-	0	769,899	DL	
Florence, City of (dl#2)	10/07/09	2,000,000	20	0.000%	-	2,000,000	0	0	ARDC	
Forest Hills MD (dl#1)	09/30/20	490,148	20	2.500%	-	-	0	397,052	DL	(E)
Forest Hills MD (dl#2)	05/27/21	150,000	20	2.250%	-	-	0	0	DL	(E)
Forest View Acres WD (dl#1)	06/15/12	2,000,000	20	0.000%	-	-	0	2,000,000	DL	gr
Forest View Acres WD (dl#2)	07/19/16	500,000	20	2.000%	51,471	-	0	448,529	DL	(E)
Fountain Valley Auth (LL#2)	06/01/03	3,221,862	22	3.030%	1,463,552	-	346,862	0	LL	
Gateway MD	12/17/09	576,575	20	0.000%	-	576,575	0	0	ARL	
Genesee W&SD (LL)	04/23/15	9,790,312	19	2.174%	628,369	-	179,810	5,872,133	LL	(E)

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2023 INTENDED USE PLAN
Summary of Loans Financed as of June 30, 2022

DETAIL OF LOANS FINANCED UNDER THE DWRf PROGRAM										
Borrower	Loan Date	Loan Amount	Loan Term (In Years)	Effective Loan Interest Rate	DW SRF Funds Obligated to Loan (a)	2009 ARRA Funds Obligated to Loan (a)	State Match Obligated to Loan (b)	Reloan Funds Obligated to Loan (c)	Loan Type	Notes
Genesee W&SD (dl)	12/11/15	2,500,000	20	0.000%	1,735,155	-	225,615	539,230	DL	gr (E)
Genoa, Town of	12/20/06	175,000	30	0.000%	-	-	0	175,000	DC	
Georgetown, Town of (dl#1)	09/22/09	3,340,000	20	0.000%	-	3,340,000	0	0	ARDL	PPF
Georgetown, Town of (dl#2)	05/19/11	734,165	20	2.000%	-	-	81,096	653,069	DL	(C)
Glenview Owners' Association	08/13/20	550,000	20	2.500%	143,915	-	0	381,398	DP	(E)
Granada, Town of (dl#2)	05/09/22	950,000	30	0.500%	-	-	0	0	DC	(E) PPF
Grand Junction, City of (LL)	04/01/02	3,566,522	21	4.020%	1,082,370	-	256,522	0	LL	
Grand Junction, City of (dl#1)	02/02/10	3,783,923	20	2.500%	3,783,923	-	0	0	DL	(A)
Grand Junction, City of (dl#2)	11/17/16	1,476,194	20	2.000%	401,700	-	495,215	579,279	DL	(E)
Grand Lake, Town of (dl#2)	04/09/18	1,532,452	20	2.000%	1,507,452	-	0	25,000	DL	(E)
Hayden, Town of (dl#2)	07/09/14	701,607	20	2.000%	538,883	-	162,724	0	DL	
Hayden, Town of (dl#3)	06/28/21	872,400	20	1.500%	-	-	0	99,366	DC	
Highland Lakes WD	06/17/15	1,533,520	20	2.000%	197,897	-	6,951	1,328,672	DL	(E)
Hillrose, Town of	05/31/07	803,296	30	0.000%	-	-	0	803,296	DC	
Hot Sulphur Springs, Town of (dl#1)	09/02/09	3,300,000	20	0.000%	-	3,300,000	0	0	ARDL	PPF
Hot Sulphur Springs, Town of (dl#3)	11/13/20	500,000	30	0.500%	-	-	0	390,000	DC	(E) PPF
Hotchkiss, Town of (dl#1)	04/23/08	756,653	20	0.000%	-	-	0	756,653	DC	
Idaho Springs, City of	04/01/02	2,339,797	21	3.990%	906,316	-	214,797	0	LL	
Kim, Town of (dl#1)	05/30/08	118,000	30	0.000%	-	-	0	118,000	DC	
La Jara, Town of (dl#1)	04/20/05	200,000	20	0.000%	-	-	0	200,000	DC	
La Junta, City of (LL)	04/01/02	9,812,211	21	4.000%	3,300,469	-	782,211	0	LL	
La Junta, City of (dl#2)	09/24/09	1,830,000	20	0.000%	-	1,830,000	0	0	ARDL	
La Plata Archuleta WD	02/19/16	2,500,000	20	2.000%	1,641,373	-	0	858,627	DL	(E)
La Plata County Palo Verde PID	08/08/14	272,500	20	2.000%	213,776	-	58,724	0	DL	
La Veta, Town of	04/11/08	1,134,000	30	1.875%	-	-	0	1,134,000	DC	
Lake City, Town of (dl#1)	07/10/15	500,000	30	0.000%	112,623	-	32,227	355,150	DC	(E)
Lake Durango WA	07/15/09	2,000,000	20	2.000%	-	-	0	2,000,000	DL	
Lamar, City of (dl#1)	12/17/09	3,952,375	20	0.000%	-	3,952,375	0	0	ARDL	
Lamar, City of (dl#2)	12/17/09	1,064,871	20	2.500%	1,064,871	-	0	0	DL	(A)
Lamar, City of (dl#4)	08/26/16	1,612,800	30	0.000%	939,450	-	0	673,350	DC	(E) PPF
Lamar, City of (dl#5)	02/08/21	1,089,200	30	0.500%	780,140	-	0	0	DC	(E)
Larimer County LID 2013-3 (Fish Creek)	06/30/14	310,371	20	2.000%	241,460	-	68,911	0	DL	
Larkspur, Town of	01/17/14	2,847,920	30	0.000%	2,173,481	-	674,439	0	DC	PPF
Las Animas, City of	03/26/08	812,000	30	0.000%	-	-	0	812,000	DC	
Left Hand WD (LL#2)	05/29/14	29,900,336	20	1.980%	17,851,522	-	4,903,814	0	LL	
Longmont, City of	06/01/03	14,998,044	21	3.110%	6,046,601	-	1,433,044	0	LL	
Louviers W&SD	10/19/12	1,139,650	30	0.000%	973,955	-	165,695	0	DC	PPF (D)
Lyons, Town of	06/01/03	4,915,599	22	3.030%	2,196,621	-	520,599	0	LL	
Manassa, Town of	01/31/11	492,900	30	0.000%	-	-	492,900	0	DC	(B)
Mancos, Town of (dl#2)	06/14/21	1,500,000	30	1.500%	77,179	-	0	220,704	DC	(E)
Manitou Springs, City of (dl#1)	09/28/09	1,486,026	20	0.000%	-	1,486,026	0	0	ARDL	PPF
Manitou Springs, City of (dl#2)	09/29/09	880,749	20	0.000%	-	880,749	0	0	ARDL	PPF
Manitou Springs, City of (dl#3)	09/30/09	1,486,026	20	0.000%	-	1,486,026	0	0	ARDL	PPF
Manitou Springs, City of (dl#4)	12/23/20	827,200	20	2.500%	708,475	-	0	102,474	DL	(E)
Merino, Town of (dl#1)	11/07/12	1,110,000	30	1.000%	-	-	29,114	1,080,886	DC	PPF (C)
Merino, Town of (dl#2)	03/31/17	201,314	30	1.000%	201,314	-	0	0	DC	(E)
Mesa W&SD	08/12/11	200,000	30	1.433%	-	-	200,000	0	DC	PPF (B)
Minturn, Town of	12/28/21	3,000,000	20	2.250%	-	-	0	0	DL	(E)
Monte Vista, City of	10/12/11	348,207	30	0.000%	-	-	348,207	0	DC	(B)
Mount Werner W&SD	12/08/21	2,500,000	20	2.250%	1,993,921	-	0	276,908	DL	(E)
Mountain W&SD	07/13/11	1,000,000	20	0.000%	-	-	0	1,000,000	DL	gr
Mt. Crested Butte W&SD	05/28/20	22,474,748	20.5	1.286%	7,235,101	-	4,387,200	3,854,750	LL	(E)
Mustang WA	12/08/03	700,000	20	4.000%	-	-	0	700,000	DL	
Navajo Western WD	05/03/12	1,011,099	30	0.000%	-	-	104,954	906,145	DC	(C)
Nederland, Town of	06/15/09	2,325,277	20	2.000%	-	-	0	2,325,277	DL	
Nucla, Town of (dl#2)	03/28/22	1,939,999	30	0.500%	-	-	0	0	DC	(E) PPF
Nunn, Town of	12/09/11	2,424,000	30	1.000%	2,253,690	-	170,310	0	DC	PPF (D)
Oak Creek, Town of (dl#1)	11/18/03	900,689	20	4.000%	-	-	0	900,689	DL	
Olde Stage WD (dl#1)	06/01/05	100,000	20	3.500%	-	-	0	100,000	DL	
Olde Stage WD (dl#2)	10/17/08	150,000	20	3.500%	-	-	0	150,000	DL	
Ophir, Town of	12/18/09	500,000	20	0.000%	-	500,000	0	0	ARDL	
Orchard City, Town of (dl#3)	07/17/20	1,691,091	20	1.500%	1,691,091	-	0	0	DC	(E)
Ordway, Town of (dl#1)	12/20/06	200,000	30	0.000%	-	-	0	200,000	DC	
Ordway, Town of (dl#2)	12/21/07	114,300	30	0.000%	-	-	0	114,300	DC	
Ordway, Town of (dl#4)	07/31/18	713,180	30	0.000%	703,180	-	0	0	DC	(E) PPF
Pagosa Area W&SD	06/12/08	7,158,870	20	3.400%	3,223,080	-	763,870	0	LL	
Palisade, Town of (dl#1)	05/26/06	2,000,000	30	0.000%	1,526,000	-	474,000	0	DC	
Palisade, Town of (LL)	11/02/06	3,976,045	21	3.470%	1,502,300	-	356,045	0	LL	
Palmer Lake, Town of (dl#1)	07/22/09	1,722,788	20	2.000%	-	-	0	1,722,788	DL	
Palmer Lake, Town of (dl#2)	03/16/18	1,100,000	20	2.000%	653,525	-	384,925	61,550	DL	(E) (F)
Paonia, Town of (dl#1)	11/05/08	395,969	20	1.750%	-	-	0	395,969	DC	
Paonia, Town of (LL)	05/29/14	2,996,494	21	2.080%	1,727,072	-	474,422	0	LL	
Park Water Company	05/13/22	875,000	30	2.250%	-	-	0	32,952	DP	(E)
Parkville WD (dl#2)	05/22/20	1,606,445	20	1.500%	271,139	-	0	1,335,306	DC	(E)
Penrose WD (dl#2)	10/19/20	216,680	30	0.500%	9,042	-	0	207,638	DC	(E)
Pine Drive WD	04/29/10	241,154	20	2.000%	-	-	241,154	0	DL	(B)
Pinewood Springs WD (dl#1)	07/26/04	123,200	20	3.500%	-	-	0	123,200	DL	
Pinewood Springs WD (dl#2)	04/03/06	752,425	20	3.500%	-	-	0	752,425	DL	
Platte Canyon W&SD #1 (dl#1)	06/30/06	400,000	20	3.750%	-	-	0	400,000	DL	

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DETAIL OF LOANS FINANCED UNDER THE DWRf PROGRAM										
Borrower	Loan Date	Loan Amount	Loan Term (In Years)	Effective Loan Interest Rate	DW SRF Funds Obligated to Loan (a)	2009 ARRA Funds Obligated to Loan (b)	State Match Obligated to Loan (c)	Reloan Funds Obligated to Loan (d)	Loan Type	Notes
Platte Canyon W&SD #2 (dl#2)	07/15/08	415,203	20	3.500%	-	-	0	415,203	DL	
Pritchett, Town of	03/31/06	200,000	30	0.000%	-	-	0	200,000	DC	
Project 7 Water Auth	11/25/08	10,176,512	21	3.820%	5,512,709	-	1,306,512	0	LL	
Pueblo Board of WW	04/15/00	9,558,795	23	4.600%	2,499,000	-	633,795	0	LL	
Ralston Valley W&SD	08/09/06	1,255,857	20	3.750%	-	-	0	1,255,857	DL	
Rangely, Town of	10/02/13	1,500,000	20	2.000%	913,564	-	586,436	0	DL	(D)
Ridgway, Town of	10/19/09	450,000	20	0.000%	-	450,000	0	0	ARDL	
Rifle, City of (LL)	08/14/12	21,858,367	20	1.860%	16,406,610	-	3,888,367	0	LL	
Rifle, City of (dl)	08/14/12	2,000,000	20	2.000%	-	-	0	2,000,000	DL	
Rockvale, Town of	07/08/09	295,000	30	1.000%	-	-	0	295,000	DC	
Round Mountain W&SD (dl#2)	08/13/21	1,300,000	20	1.500%	-	-	0	616,847	DC	(E)
Roxborough W&SD (Plum Valley Heights)	04/23/15	5,199,125	21	2.073%	1,192,575	-	0	2,666,550	LL	(E)
Rye, Town of (dl#1)	03/27/09	561,939	30	1.750%	-	-	0	561,939	DC	
Salida, City of (dl#2)	12/21/11	545,000	20	0.000%	-	-	396,273	148,727	DL	gr (C)
Salida, City of (dl#3)	02/28/17	1,294,786	20	1.000%	1,118,782	-	0	176,004	DC	(E) PPF
Salida, City of (dl#5)	06/15/21	4,184,000	20	1.500%	-	-	0	0	DC	(E)
Sedgwick, Town of	05/15/06	419,000	30	0.000%	-	-	0	419,000	DC	
Sheridan Lake WD (dl#2)	07/02/19	175,400	30	0.500%	11,302	-	0	164,098	DC	(E)
Silverton, Town of (dl#2)	05/21/18	313,852	30	0.000%	171,004	-	0	142,848	DC	(E) PPF
Simla, Town of (dl#2)	04/09/21	1,032,300	30	0.500%	-	-	0	17,746	DC	(E) PPF
South Fork, Town of (dl#2)	07/08/20	3,000,000	30	0.500%	1,086,591	-	0	1,563,005	DC	(E) PPF
South Sheridan WSS&SDD	06/28/13	1,985,245	30	1.000%	1,525,918	-	459,327	0	DL	(D)
Spring Canyon W&SD (dl#1)	04/15/15	2,200,000	20	2.000%	-	-	0	2,200,000	DL	(E)
Spring Canyon W&SD (dl#2)	02/19/16	300,000	20	2.000%	-	-	0	300,000	DL	(E)
Spring Canyon W&SD (dl#3)	02/10/17	300,599	20	2.000%	-	-	0	300,599	DL	(E)
St. Charles Mesa WD (dl#2)	06/18/18	344,070	9	0.000%	344,070	-	0	0	DC	(E) PPF
St. Mary's Glacier W&SD (dl#2)	12/27/18	3,000,000	30	0.000%	862,850	-	0	1,420,732	DC	(E) PPF
Sterling, City of	03/30/11	28,558,845	21	2.500%	15,881,203	-	3,763,845	0	LL	
Stratmoor Hills WD (dl#2)	12/03/19	3,000,000	30	0.500%	1,754,115	-	0	1,214,931	DC	(E)
Stratton, Town of (dl#1)	12/20/07	483,000	30	1.875%	-	-	0	483,000	DC	
Stratton, Town of (dl#3)	08/30/13	919,000	30	0.000%	-	-	71,206	847,794	DC	gr (C)
Sundance Hills/Farraday (Subdist#1 of LPAWD)	12/18/18	698,033	20	2.000%	563,454	-	0	134,579	DL	(E)
Swink, Town of (dl#1)	04/20/04	669,000	20	3.500%	-	-	0	669,000	DL	
Swink, Town of (dl#2)	11/10/10	547,138	30	1.000%	469,819	-	77,319	0	DC	(D)
Teller County W&SD	11/10/10	1,718,000	20	2.000%	-	-	1,235,198	482,802	DL	(C)
Thunderbird W&SD (dl#2)	08/27/02	343,684	20	4.000%	-	-	0	343,684	DL	
Timbers W&SD	03/07/13	350,000	20	0.000%	-	-	249,494	100,506	DL	gr (C)
Trail West Association, Inc.	05/13/22	3,500,000	30	5.000%	-	-	0	53,059	DP	(E)
Tree Haus MD	11/03/10	942,185	20	2.000%	-	-	877,251	64,934	DL	(C)
Walden, Town of	09/06/06	898,731	25	1.750%	-	-	0	898,731	DC	
Wellington, Town of (LL)	05/22/19	24,020,780	21	1.691%	-	-	0	0	LL	(E)
Westwood Lakes WD	05/15/03	500,000	20	4.000%	-	-	0	500,000	DL	
Williamsburg, Town of	05/09/14	826,000	30	1.000%	-	-	0	826,000	DC	
Willow Brook MD	04/24/19	1,750,000	30	2.500%	1,529,666	-	0	0	DL	(E)
Wray, City of (dl#2)	02/13/20	3,000,000	30	1.500%	1,932,653	-	0	1,067,347	DC	(E)
Yampa Valley HA (Fish Creek)	06/01/15	686,963	30	0.000%	466,185	-	133,400	87,378	DC	(E) PPF
Yampa, Town of	05/06/14	1,370,241	30	1.000%	-	-	0	1,370,241	DC	PPF
LOANS PAID IN FULL										
Arapahoe Estates WD	10/01/97	1,048,333	20	4.150%	388,359	-	98,333	0	LL	
Aurora, City of	05/01/91	14,999,899	15	3.633%	4,751,500	-	1,024,896	0	LL	
Bow Mar W&SD	08/06/09	454,914	20	2.000%	-	-	0	454,914	DL	
Buena Vista, Town of (LL)	06/01/98	1,324,120	20	4.010%	490,204	-	124,120	0	LL	
Chatfield South WD	07/13/98	728,500	20	4.500%	581,310	-	147,190	0	DL	
Craig, City of (dl#1)	12/15/00	450,000	5	4.000%	353,089	-	96,911	0	DL	
Craig, City of (LL)	04/27/06	6,056,378	21	3.650%	2,263,200	-	536,378	0	LL	
Crested Butte South MD (dl#2)	02/20/13	500,000	20	2.000%	-	-	419,390	80,610	DL	(C)
Cucharas S&WD (dl#1)	11/29/06	269,000	20	3.750%	-	-	0	269,000	DL	
Dillon, Town of (dl#1)	10/18/02	1,000,000	10	4.000%	-	-	0	1,000,000	DL	
Englewood, City of	10/01/97	15,292,636	21	4.140%	5,361,910	-	1,357,636	0	LL	
Evergreen MD (LL#1)	04/15/00	5,577,982	21	4.390%	1,786,069	-	452,982	0	LL	
Fort Collins, City of (LL#1)	10/01/97	10,125,300	20	4.120%	3,614,928	-	915,300	0	LL	
Fort Collins, City of (LL#2)	05/01/99	4,998,395	20	3.808%	1,870,165	-	403,395	0	LL	
Fort Morgan, City of	06/01/98	15,433,355	21	4.020%	5,641,214	-	1,428,355	0	LL	
Fountain Valley Auth (LL#1)	04/15/00	7,607,966	21	4.400%	2,633,735	-	667,966	0	LL	
Glenwood Springs, City of	05/01/99	4,999,017	19	3.773%	1,710,790	-	369,017	0	LL	
Grand County W&SD	05/01/99	2,998,566	19	3.783%	1,036,468	-	223,566	0	LL	
Grand Lake, Town of (dl#1)	10/29/97	495,000	20	4.500%	394,988	-	100,012	0	DL	
Greeley, City of	05/01/99	14,999,038	20	3.802%	5,280,660	-	1,139,038	0	LL	
Hayden, Town of (dl#1)	04/30/02	1,000,000	20	4.000%	-	-	0	1,000,000	DL	
Hotchkiss, Town of (dl#4)	04/17/18	405,263	20	0.000%	275,798	-	0	129,465	DC	(E) PPF
Julesburg, Town of (dl)	05/01/99	693,000	1	4.500%	543,757	-	149,243	0	DL	
Julesburg, Town of (LL)	05/01/99	994,600	20	3.809%	392,210	-	84,600	0	LL	
La Junta, City of (dl#1)	10/15/99	490,000	20	4.500%	384,475	-	105,525	0	DL	
Lake City, Town of (dl#3)	10/14/16	500,000	N/A	N/A	82,283	-	417,717	0	DC	(E) PPF
Left Hand W&SD	09/11/98	188,700	20	4.500%	150,574	-	38,126	0	DL	
Left Hand WD (LL#1)	05/01/99	6,571,538	20	3.802%	2,139,722	-	461,538	0	LL	
Limon, Town of	04/15/00	1,440,809	21	4.410%	436,910	-	110,809	0	LL	
Little Thompson WD	04/27/06	6,383,774	21	3.650%	2,653,055	-	628,774	0	LL	
Log Lane Village, Town of	10/14/05	1,000,000	30	1.750%	-	-	0	1,000,000	DC	
Oak Creek, Town of (dl#2)	02/10/17	1,000,000	30	1.000%	368,579	-	101,373	530,048	DC	(E) PPF
Ouray, City of	12/19/03	1,000,000	20	4.000%	-	-	0	1,000,000	DL	
Sedalia W&SD	03/09/00	326,000	20	4.500%	255,794	-	70,206	0	DL	

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Borrower	Loan Date	Loan Amount	Loan Term (In Years)	Effective Loan Interest Rate	DW SRF Funds Obligated to Loan (a)	2009 ARRA Funds Obligated to Loan (a)	State Match Obligated to Loan (b)	Reloan Funds Obligated to Loan (c)	Loan Type	Notes
Springfield, Town of	07/28/00	349,471	20	4.500%	274,209	-	75,262	0	DL	
Stratton, Town of (dl#2)	12/03/08	90,000	30	1.750%	-	-	0	90,000	DC	
Thunderbird W&SD (dl#10)	06/01/99	285,000	20	4.500%	223,623	-	61,377	0	DL	
Victor, City of	06/17/05	283,000	10	0.000%	-	-	0	283,000	DC	
Wellington, City of (dl)	11/01/01	1,000,000	20	4.000%	716,007	-	283,993	0	DL	
Westminster, City of	04/15/00	14,998,357	21	4.400%	4,764,452	-	1,208,357	0	LL	
Woodland Park, City of	03/13/02	800,000	20	4.000%	597,200	-	202,800	0	DL	
FULL PRINCIPAL FORGIVEN-BASE LOANS										
Arabian Acres MD (dl#2)	07/09/19	300,000	-	-	-	-	0	300,000	DC	(E) FPF de
Brookside, Town of (dl#1)	09/16/16	27,500	-	-	-	-	0	27,500	DC	(E) FPF de
Brookside, Town of (dl#2)	11/01/16	107,500	-	-	6,734	-	2,298	98,468	DC	(E) FPF
Buena Vista, Town of (dl#1)	03/08/17	80,446	-	-	-	-	0	80,446	DC	(E) FPF
Burlington, City of (dl#1)	06/24/16	250,000	-	-	-	-	0	250,000	DC	(E) FPF de
Cedaredge, Town of (dl#1)	06/09/17	22,900	-	-	-	-	0	22,900	DC	(E) FPF de
Center, Town of (dl#2)	07/15/19	24,810	-	-	-	-	0	24,810	DC	(E) FPF de
Central, City of	10/03/17	55,571	-	-	-	-	0	55,571	DC	(E) FPF de
Cheraw, Town of (dl#1)	05/15/22	300,000	-	-	-	-	0	0	DC	(E) FPF
Costilla County Garcia DWS	11/07/14	270,293	-	-	205,230	-	65,063	0	DC	FPF
Craig, City of (dl#2)	01/18/19	300,000	-	-	-	-	0	300,000	DC	(E) FPF de
Deer Trail, Town of (dl#1)	08/15/18	240,000	-	-	-	-	0	240,000	DC	(E) FPF de
Eads, Town of (dl#1)	12/23/16	157,000	-	-	-	-	0	157,000	DC	(E) FPF de
Eads, Town of (dl#2)	12/23/16	404,500	-	-	203,647	-	35,464	165,389	DC	(E) FPF
East Alamosa W&SD (dl#2)	05/15/20	236,136	-	-	-	-	0	236,136	DC	(E) FPF de
Eckley, Town of (dl#2)	02/16/21	135,209	-	-	-	-	0	135,209	DC	(E) FPF de
Eckley, Town of (dl#4)	01/28/22	164,791	-	-	-	-	0	133,256	DC	(E) FPF de
Elbert W&SD	11/21/12	497,000	-	-	408,188	-	88,812	0	DC	FPF (D)
Empire, Town of (dl#1)	06/13/14	847,920	-	-	652,553	-	195,367	0	DC	FPF
Empire, Town of (dl#2)	12/22/21	249,000	-	-	-	-	0	170,015	DC	(E) FPF de
Flagler, Town of (dl#2)	11/20/15	190,100	-	-	-	-	0	190,100	DC	(E) FPF de
Florissant W&SD	06/24/14	847,920	-	-	660,773	-	187,147	0	DC	FPF
Granada, Town of (dl#1)	05/09/22	209,500	-	-	-	-	0	192,396	DC	(E) FPF
Granby, Town of	06/11/14	741,524	-	-	576,169	-	165,355	0	DC	FPF
Grover, Town of	08/19/11	518,000	-	-	518,000	-	0	0	DC	FPF (A)
Hayden, Town of (dl#4)	10/25/21	54,000	-	-	-	-	0	0	DC	(E) FPF de
Holly, Town of	08/17/10	103,392	-	-	103,392	-	0	0	DC	FPF (A)
Hot Sulphur Springs, Town of (dl#2)	03/12/20	70,000	-	-	-	-	0	70,000	DC	(E) FPF de
Hotchkiss, Town of (dl#2)	07/30/10	775,000	-	-	702,551	-	72,449	0	DC	FPF (D)
Hotchkiss, Town of (dl#3)	10/10/17	55,309	-	-	-	-	0	55,309	DC	(E) FPF de
Huerfano County Gardner W&S PID	12/05/12	593,000	-	-	469,079	-	123,921	0	DC	gr FPF (D)
Hugo, Town of	09/14/18	162,806	-	-	-	-	0	130,216	DC	(E) FPF de
Kim, Town of (dl#2)	05/16/14	241,500	-	-	186,540	-	54,960	0	DC	FPF
Kit Carson, Town of (dl#2)	08/18/10	379,125	-	-	379,125	-	0	0	DC	FPF (A)
La Jara, Town of (dl#2)	09/09/11	722,442	-	-	721,082	-	1,360	0	DC	FPF (D)
Lake City, Town of (dl#2)	10/14/16	18,390	-	-	-	-	0	18,390	DC	(E) FPF de
Lamar, City of (dl#3)	02/18/16	112,000	-	-	-	-	0	112,000	DC	(E) FPF de
Mancos, Town of (dl#1)	09/21/20	233,177	-	-	-	-	0	145,955	DC	(E) FPF de
Manzanola, Town of	10/29/14	682,000	-	-	528,200	-	153,800	0	DC	FPF
Nucla, Town of (dl#1)	01/27/22	37,700	-	-	-	-	0	16,792	DC	(E) FPF de
Orchard City, Town of (dl#1)	07/28/10	2,000,000	-	-	2,000,000	-	0	0	DC	FPF (A)
Orchard City, Town of (dl#2)	07/17/20	164,315	-	-	-	-	0	164,315	DC	(E) FPF de
Ordway, Town of (dl#3)	02/16/18	178,320	-	-	-	-	0	178,320	DC	(E) FPF de
Paonia, Town of (dl#2)	08/26/10	285,880	-	-	285,880	-	0	0	DC	FPF (A)
Paonia, Town of (dl#3)	05/29/14	847,920	-	-	663,077	-	184,843	0	DC	FPF
Parkville WD (dl#1)	03/10/20	107,464	-	-	-	-	0	107,464	DC	(E) FPF de
Penrose WD (dl#1)	07/20/20	64,300	-	-	-	-	0	64,300	DC	(E) FPF de
Poncha Springs, Town of (dl#1)	10/11/17	200,000	-	-	-	-	0	200,000	DC	(E) FPF de
Poncha Springs, Town of (dl#2)	02/09/18	1,470,000	-	-	1,254,523	-	0	215,477	DC	(E) FPF
Rico, Town of	08/10/11	1,522,210	-	-	1,494,751	-	27,459	0	DC	FPF (D)
Rocky Ford, City of (dl#2)	12/13/10	2,000,000	-	-	1,998,893	-	1,107	0	DC	FPF (D)
Round Mountain W&SD (dl#1)	06/11/21	129,250	-	-	-	-	0	127,450	DC	(E) FPF de
Rye, Town of (dl#2)	12/03/12	107,476	-	-	96,728	-	10,748	0	DC	FPF (D)
Salida, City of (dl#1)	02/28/17	119,841	-	-	-	-	0	119,841	DC	(E) FPF de
Salida, City of (dl#4)	06/15/21	241,450	-	-	-	-	0	241,450	DC	(E) FPF de
Sawpit, Town of	08/03/10	100,000	-	-	100,000	-	0	0	DC	FPF (A)
Shadow Mountain Village LID	10/28/14	599,427	-	-	-	-	0	599,427	DC	FPF
Sheridan Lake WD (dl#1)	09/28/18	156,900	-	-	-	-	0	156,900	DC	(E) FPF de
Silverton, Town of (dl#1)	10/16/17	45,797	-	-	-	-	0	45,797	DC	(E) FPF de
Simla, Town of (dl#1)	12/18/20	157,200	-	-	-	-	0	157,200	DC	(E) FPF de
South Fork, Town of (dl#1)	06/12/19	300,000	-	-	-	-	0	300,000	DC	(E) FPF de
St. Charles Mesa WD (dl#1)	06/18/18	27,238	-	-	-	-	0	27,238	DC	(E) FPF de
St. Mary's Glacier W&SD (dl#1)	08/08/18	300,000	-	-	-	-	0	300,000	DC	(E) FPF de
Starkville, Town of	01/31/22	192,300	-	-	-	-	0	132,253	DC	(E) FPF de
Stratmoor Hills WD (dl#1)	02/01/19	284,195	-	-	-	-	0	284,195	DC	(E) FPF de
Two Buttes, Town of	11/19/10	1,291,500	-	-	1,291,500	-	0	0	DC	FPF (A)
Vilas, Town of	01/31/13	655,000	-	-	514,405	-	140,595	0	DC	FPF (D)
Vona, Town of	01/31/13	182,000	-	-	152,779	-	29,221	0	DC	FPF (D)
Wiley, Town of	11/07/14	207,000	-	-	161,203	-	45,797	0	DC	FPF
Wray, City of (dl#1)	02/13/20	300,000	-	-	-	-	0	202,125	DC	(E) FPF de
FULL PRINCIPAL FORGIVEN-ARRA LOANS										
Arabian Acres MD (dl#1)	08/28/09	287,440	-	-	-	287,440	0	0	ARLD	FPF
Blanca, Town of (dl#1)	09/09/09	50,000	-	-	-	50,000	0	0	ARDC	FPF
Brighton, City of	09/17/09	1,044,000	-	-	-	1,044,000	0	0	ARLD	FPF
Cheyenne Wells, Town of	09/02/09	1,732,517	-	-	-	1,732,517	0	0	ARDC	FPF
Colorado City MD	09/02/09	1,780,000	-	-	-	1,780,000	0	0	ARDC	FPF
Fraser, Town of	09/17/09	652,255	-	-	-	652,255	0	0	ARLD	FPF
Hi-Land Acres W&SD	09/02/09	1,200,000	-	-	-	1,200,000	0	0	ARLD	FPF
Kit Carson, Town of (dl#1)	09/03/09	392,000	-	-	-	392,000	0	0	ARDC	FPF
Kremmling, Town of	08/28/09	2,000,000	-	-	-	2,000,000	0	0	ARLD	FPF
Norwood WC, Town of	09/03/09	540,150	-	-	-	540,150	0	0	ARLD	FPF

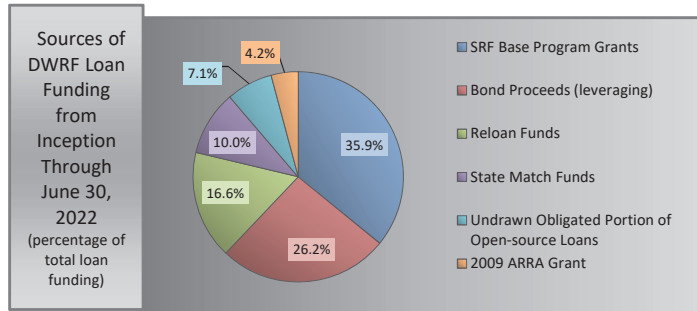
Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRF) LOAN PROGRAM
2023 INTENDED USE PLAN
Summary of Loans Financed as of June 30, 2022

DETAIL OF LOANS FINANCED UNDER THE DWRF PROGRAM

Borrower	Loan Date	Loan Amount	Loan Term (In Years)	Effective Loan Interest Rate	DW SRF Funds Obligated to Loan (a)	2009 ARRA Funds Obligated to Loan (b)	State Match Obligated to Loan (b)	Reloan Funds Obligated to Loan (c)	Loan Type	Notes
Rocky Ford, City of (dl#1)	09/04/09	945,337			-	945,337	0	0	ARDC	FPF
Siebert, Town of	08/26/09	1,719,500			-	1,719,500	0	0	ARDC	FPF
TOTALS		\$774,990,184			\$ 278,079,048	\$ 32,290,880	77,509,084	128,877,794		

SUMMARY OF DW SRF LOANS FINANCED BY TYPE OF LOAN

Loan Type	Number of Loans Financed	Total Amount of Financing Assistance- Loans	Total DW SRF Funds Obligated (a)	Total 2009 ARRA Funds Obligated (d)	Total State Funds Obligated (b)	Total Reloan Funds Obligated (c)	Bond Proceeds (Leveraging)	Undrawn Portion of Funds Obligated to Open-sourced Loans
Base Program:								
Disadvantaged Communities Direct Loans	158	\$ 118,250,922	\$ 48,714,074	-	\$ 5,720,191	\$ 44,759,871	0	19,056,787
Direct Loans	94	108,678,128	41,635,360	-	12,805,316	47,322,149	0	6,915,303
Direct Loans-Private Nonprofits	3	4,925,000	143,915	-	-	467,409	0	4,313,676
Leveraged Loans	46	510,845,254	187,585,699	-	58,983,577	36,328,365	203,131,588	24,816,025
American Recovery & Reinvestment Act:								
Disadvantaged Communities Direct Loans	7	8,619,354	-	8,619,354	-	-	0	0
Direct Loans	17	23,671,526	-	23,671,526	-	-	0	0
Total Loans for SRF Program	325	\$ 774,990,184	\$ 278,079,048	\$ 32,290,880	\$ 77,509,084	\$ 128,877,794	203,131,588	55,101,791



TOTAL AMOUNT AND NUMBER OF LOANS FINANCED BY YEAR As of June 30, 2022								
YEAR	AMOUNT	NUMBER	YEAR	AMOUNT	NUMBER	YEAR	AMOUNT	NUMBER
1997	\$ 26,961,269	4	2006	\$ 64,279,549	21	2,014	59,930,965	19
1998	17,674,675	4	2007	1,400,596	3	2,015	45,307,150	15
1999	52,029,053	10	2008	29,547,259	14	2,016	12,715,884	15
2000	40,309,380	8	2009	11,637,708	10	2,017	60,617,359	13
2001	1,000,000	1	2009A	32,290,880	24	2,018	31,028,230	20
2002	21,846,590	9	2010	25,388,836	18	2,019	42,818,914	15
2003	39,235,287	8	2011	39,386,826	14	2,020	43,325,200	23
2004	792,200	2	2012	30,903,592	12	2,021	25,157,551	19
2005	2,352,899	5	2013	7,869,542	9	2,022	9,182,790	10
						Total	774,990,184	325

Disadvantage Community Loans	Amount	No. of Loans
Base Program - reduced interest	\$ 40,090,061	31
Base Program - zero percent interest	15,541,153	27
Base Program - full principal forgiveness	25,654,444	70
Base Program - partial princ forgiv & reduced interest	23,672,964	17
Base Program - partial princ forgiv & zero percent interest	16,792,300	14
ARRA - full principal forgiveness	6,619,354	6
ARRA - zero percent interest	2,000,000	1
TOTAL	\$ 130,370,276	166

Green Project Loans	\$ 7,352,884	9

Certain green project loans are also disadvantaged community loans and are counted in each total.

TOTAL AMOUNT OF PRINCIPAL FORGIVEN AWARDED (aggregate)	\$ 55,742,493

Notes / Comments:

Type of Loan:

LL = Leveraged Loan - Funded with bond proceeds and (1) Authority state funds, (2) Grant Funds, and/or (3) DWRF SRF Reloan funds.

DL = Direct Loan - Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Drinking Water SRF Reloan funds.

DC = Disadvantaged community direct Loans

DP = Private, non-profit direct loan projects

ARDL = American Recovery and Reinvestment Act (ARRA) Direct Loans - Funded in full from ARRA funds; no state match required.

ARDC = American Recovery and Reinvestment Act (ARRA) Disadvantaged Community Direct Loans - Funded in full from ARRA funds; no state match required.

Explanation of DW SRF Loan Funding and/or Subsidization

(a) DW SRF Funds = Drinking Water State Revolving Fund - Received from EPA Capitalization Grant Awards

(b) State Match Funds = (Required 20% match for Each Dollar Received From EPA Grants from State Funds) - Provided Mainly from Authority Funds. Also see Note (B)

Colorado Water Resources & Power Development Authority
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- (c) Reloan Monies = Recycled DW SRF funds - No State Match Required
- (d) ARRA = 2009 American Recovery and Reinvestment Act funds - received from USEPA capitalization grant award; no state match required
- (A) Loan funded entirely with Federal grant funds. State match deposited directly to Drinking Water SRF Reloan Account at execution of loan.
- (B) Loan funded entirely with State Match (from state match deposited directly to Drinking Water SRF Reloan Account when 100% grant funded loan is executed. -see comment A)
- (C) Loans with split funding from Direct Deposited State Match and Other Sources on Deposit in DW SRF Reloan
- (D) Remaining undrawn project funds of 100% grant-funded loan as of January 1, 2014 converted to using grant/state match proportionality.
- (E) Open-source funded loan - Payments of project draws may be paid from grant and state match and/ or reloan. Total sources of funding will not be known until project is completed. Until then, amounts shown reflect total amount of grant/state match / reloan (excludes bond proceeds) drawn on the project and may not equal total loan amount.
- (F) Certain requisitioned draws for this project/loan were funded from Reloan but subsequently allocated as State Match to meet awarded Grant state match requirements (equivalency).
- de = Design and engineering loan.
- gr = Project or portion of project qualified as green.
- FPF = Loan received full principal forgiveness when executed.
- PPF = Loan received partial principal forgiveness when executed.

Acronyms:

DWS = Domestic Water System	MD= Metropolitan District	W&SD = Water and Sanitation District	WD = Water District
HA = Housing Authority	PID = Public Improvement District	WA = Water Authority	WSS&SD = Water, Sanitary Sewer & Storm Drainage District
LID = Local Improvement District	S&WD = Sanitation & Water District	WC = Water Commission	WW = Water Works
LPAWD = La Plata Archuleta Water District			

Cancelled loans:	Amount	Loan Date	Cancel Date
Penrose WD (dl#2)	\$ 106,500	7/31/2020	10/19/2020

STATE DIRECT LOAN PROGRAM ***				
Borrower	Amount of Loan	Loan Date	Loan Term	Loan Rate
Idledale W&SD	\$ 250,000	07/10/95	20 YEARS	4.500%
Fairplay #1, Town of	250,000	08/01/95	20 YEARS	4.500%
Minturn, Town of	300,000	08/11/95	20 YEARS	4.500%
Empire, Town of	331,432	08/24/95	20 YEARS	4.500%
Elizabeth, Town of	500,000	10/01/95	20 YEARS	4.500%
Lake Creek MD	500,000	01/12/96	20 YEARS	4.500%
Fraser, Town of	200,000	04/15/96	5 YEARS	4.500%
Baca Grande, W&SD	500,000	02/01/96	10 YEARS	4.500%
Firestone, Town of	95,000	06/13/96	10 YEARS	4.500%
Nunn, Town of	330,260	08/12/96	20 YEARS	4.500%
Lochbuie, Town of	351,889	08/28/96	20 YEARS	4.500%
Lyons, Town of	500,000	08/19/96	21 YEARS	4.500%
Bayfield, Town of	350,000	11/15/96	20 YEARS	4.500%
Fairplay #2, Town of	200,000	07/30/97	20 YEARS	4.500%
Idaho Springs, Town of	500,000	10/15/97	20 YEARS	4.500%
Westlake W&SD	250,000	08/19/97	20 YEARS	4.500%
Redstone W&SD	410,000	12/01/97	20 YEARS	4.500%
TOTAL STATE DIRECT LOANS FUNDED	\$ 5,818,581	Number of Non-SRF direct loans		17

*** All State Direct Loans have been paid in full as of December 31, 2017.

APPENDIX D - SET ASIDE ACTIVITY
DRINKING WATER REVOLVING FUND (DWRF)
2023 INTENDED USE PLAN
From Inception through June 30, 2022

SET -ASIDE ACTIVITY								
Set-Aside	Set Aside Allocation from Grants Through June 30, 2022	Set Aside Funds Transferred (To)/From Loan Fund or Other Set Asides	Set Aside Funds Expended Through June 30, 2022	Balance available	Anticipated Set Aside Allocations for Grant years		Total Funds Available for State Fiscal Year 2023	
					2022	2023		
<u>GRANT ADMINISTRATION (DD)</u>								
SRF BASE	\$ 15,493,784	\$ -	\$ (15,493,784)	\$ -	\$ 553,840	\$ 500,000	\$ 1,053,840	
ARRA	1,374,080	-	(1,374,080)	-				
BIL SRF Supplement	-	-	-	-	1,422,000	1,400,000	2,822,000	
BIL Lead Line Replacement	-	-	-	-	1,680,450	1,700,000	3,380,450	
BIL Emerging Contaminants	-	-	-	-	597,080	600,000	1,197,080	
<u>PWS SUPERVISION (DF):</u>								
SRF BASE	31,718,828	-	(29,647,903)	2,070,925	1,384,600	1,300,000	4,755,525	
BIL SRF Supplemental	-	-	-	-	782,100	800,000	1,582,100	
BIL Lead Line Replacement	-	-	-	-	2,100,000	2,100,000	4,200,000	
<u>SMALL SYSTEM TECHNICAL ASSIST (DE):</u>								
SRF BASE	7,746,892	(281,532)	(6,517,058)	948,302	276,920	300,000	1,525,222	
ARRA	687,040	-	(687,040)	-				
BIL SRF Supplemental	-	-	-	-	156,420	150,000	306,420	
<u>LOCAL ASSISTANCE:</u>								
<u>CAPACITY DEVELOPMENT</u>								
SRF BASE	35,079,840	(970,860)	(30,937,664)	3,171,316	1,384,600	1,400,000	5,955,916	
BIL SRF Supplemental	-	-	-	-	782,100	800,000	1,582,100	
<u>WELLHEAD PROTECTION</u>								
SRF BASE	17,328,116	-	(15,233,731)	2,094,385	692,300	700,000	3,486,685	
BIL SRF Supplemental	-	-	-	-	391,050	400,000	791,050	
<u>SOURCE WATER PROTECTION</u>								
SRF BASE	1,678,410	(18,345)	(1,660,065)	-	-	-	-	
BIL SRF Supplemental	-	-	-	-	-	-	-	
IN-KIND SERVICES	-	150,000	(150,000)	-	-	-	-	
TOTAL - SRF BASE	109,045,870	(1,120,737)	(99,640,205)	8,284,928	4,292,260	4,200,000	16,777,188	
TOTALS - ARRA	2,061,120	-	(2,061,120)	-	-	-	-	
TOTALS - BIL SRF SUPPLEMENTAL	-	-	-	-	3,533,670	3,550,000	7,083,670	
TOTALS - BIL LEAD LINE REPLACEMENT	-	-	-	-	3,780,450	3,800,000	7,580,450	
TOTALS - BIL EMERGING CONTAMINANTS	-	-	-	-	597,080	600,000	1,197,080	
TOTALS - ALL GRANTS	\$ 111,106,990	\$ (1,120,737)	\$ (101,701,325)	\$ 8,284,928	\$ 12,203,460	\$ 12,150,000	\$ 32,638,388	

BIL = Bipartisan Infrastructure Law

ARRA = American Recovery and Reinvestment Act (2009)

APPENDIX E - FUNDS AVAILABLE TO THE DWRF LOAN PROGRAM
(SOURCES AND USES OF FUNDS)
DRINKING WATER REVOLVING FUND (DWRF) LOAN PROGRAM
2023 INTENDED USE PLAN (IUP)

	Cumulative Total from Inception Through June 30, 2022	Projected For Time Period July 1, 2022 - December 31, 2022	Projected For Time Period January 1, 2023 - December 31, 2023	Cumulative Total Through December 31, 2023
SOURCES OF PROGRAM FUNDS				
Federal capitalization grants	\$ 387,545,600	\$ 13,846,000	\$ 14,000,000	\$ 415,391,600
Other Drinking Water SRF funding sources:				-
ARRA capitalization grant (2009)	34,352,000	-	-	34,352,000
Bipartisan Infrastructure Law (BIL) capitalization grants:				-
> Base Program Supplemental Funding (BIL SUP)	-	35,550,000	41,000,000	76,550,000
> Lead Line Replacement Targeted Funding (BIL LLR)	-	56,015,000	56,000,000	112,015,000
> Emerging Contaminants Targeted Funding (BIL EC)	-	14,927,000	15,000,000	29,927,000
Plus/(less): set-asides allocation / adjustments				-
Base Program grant	(107,925,133)	(4,292,260)	(4,340,000)	(116,557,393)
ARRA capitalization grant (2009)	(2,061,120)	-	-	(2,061,120)
BIL SUP	-	(3,533,670)	(4,075,400)	(7,609,070)
BIL LLR	-	(3,781,013)	(3,780,000)	(7,561,013)
BIL EC	-	(597,080)	(600,000)	(1,197,080)
State match:				-
Appropriation/agency cash for Base Program grants	77,509,120	2,769,200	2,800,000	83,078,320
Appropriation/agency cash for BIL grants	-	3,555,000	4,100,000	7,655,000
Drinking Water bonds proceeds:				-
New money issues (par)	334,105,000	-	144,809,588	478,914,588
Refunding issues (par)	73,780,000	-	-	73,780,000
Premium from refunding bonds	9,424,214	-	-	9,424,214
Less: bond proceeds used for cost of issuance	(5,606,931)	-	(2,051,039)	(7,657,970)
Leveraged loans repayments:				-
Principal (1)	243,855,251	7,488,437	9,471,197	260,814,885
Interest	80,058,517	1,077,027	1,815,322	82,950,866
Principal (2) (state match)	26,095,564	825,388	1,236,774	28,157,726
Principal (3) (Equity)	22,114,912	2,524,620	5,281,648	29,921,180
Direct loans repayments:				-
Principal	68,500,683	3,850,539	7,963,459	80,314,681
Interest	4,515,306	-	-	4,515,306
Federal funds deallocation (from DSRF)	71,888,057	757,790	780,615	73,426,462
Release of reloan funds from DSRF	-	378,413	9,375	387,788
Other funds deposited to/from the DWRF	6,263,932	(3,301)	-	6,260,631
Interest income on Investments	68,816,182	207,795	202,074	69,226,051
Transfer (to)/from Clean Water SRF grant program	-	-	-	-
TOTAL SOURCES	1,393,231,154	131,564,885	289,623,613	1,814,419,652
USES OF PROGRAM FUNDS				
Loans executed:				
Base program - direct loans	182,906,099	700,000	14,000,000	197,606,099
Base program - direct loans with principal forgiveness	48,947,951	1,300,000	-	50,247,951
ARRA - direct Loans	19,947,680	-	-	19,947,680
ARRA - direct loans with principal forgiveness	12,343,200	-	-	12,343,200
BIL - direct loans	-	7,000,000	47,000,000	54,000,000
BIL - direct loans with principal forgiveness	-	5,000,000	59,000,000	64,000,000
Leveraged loans - Base program	510,845,254	-	55,000,000	565,845,254
Leveraged loans - BIL	-	-	200,000,000	200,000,000
Grant funds committed to leveraged loans (for DSRF)	130,973,411	-	-	130,973,411
Less: DSRF funds used to call/defease bonds	(39,707,229)	-	-	(39,707,229)
Refunding bond proceeds deposited to DSRF	4,026,185	-	-	4,026,185
Reloan funds used for DSRF (separate from loan)	7,766,772	-	12,173,001	19,939,773
Reloan income used for State Match (reimbursement)	5,100,000	-	-	5,100,000
Leveraging bond debt service				-
Principal	335,340,000	9,460,000	6,750,000	351,550,000
Interest	145,776,820	1,358,928	2,246,031	149,381,779
Accumulated investment interest and loan repayments				-
held / (used) for future debt service /deallocation/loan	295,154	(9,473,262)	(122,212)	(9,300,320)
Funds available / (provided) for new loans	28,669,857	116,219,219	(106,423,207)	38,465,869
TOTAL USES	\$ 1,393,231,154	\$ 131,564,885	\$ 289,623,613	\$ 1,814,419,652

APPENDIX F - ADMINISTRATIVE FEE ACCOUNT
Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRF)
2023 INTENDED USE PLAN

Administrative Fee Account Activity from Inception through June 30, 2022 *								Estimated Activity *	
	For Year Ending December 31,					as of	TOTAL	07/01/2022-	Fiscal Year
	Inception-2017	2018	2019	2020	2021	June 30, 2022		12/31/2022	2023
Sources:									
Loan Fees	\$ 43,929,369	\$ 4,137,595	\$ 4,152,439	\$ 4,220,895	\$ 4,448,288	\$ 2,189,268	\$ 63,077,854	\$ 2,305,056	\$ 4,347,642
Grant Income	13,250,044	422,905	1,099,527	1,225,988	607,867	261,533	16,867,864	150,000	900,000
Investment Interest	1,160,263	155,051	169,968	46,929	3,202	12,426	1,547,839	18,000	50,000
Transfers from WPCRF (b)	1,528,912	169,743	208,456	182,088	163,883	124,923	2,378,005	60,000	200,000
Other (a)	473,265	14,731	-	27,243	621	-	515,860	3,301	2,000
Total Sources	60,341,853	4,900,025	5,630,390	5,703,143	5,223,861	2,588,150	84,387,422	2,536,357	5,499,642
Uses:									
Grant Admin. Expenses	(27,182,722)	(2,033,226)	(3,513,051)	(3,327,784)	(2,322,520)	(1,826,835)	(40,206,138)	(1,200,000)	(3,500,000)
Other Program Grants (c)	(1,846,020)	(40,866)	(61,382)	(41,029)	(36,000)	-	(2,025,297)	(20,000)	(50,000)
State Match Provided/Repaid	(22,617,046)	(3,000,000)	(4,000,000)	(2,000,000)	-	-	(31,617,046)	(3,000,000)	(3,000,000)
Other (d)	(1,978,030)	-	(12,076)	-	-	-	(1,990,106)	(2,000)	(3,000)
Total Uses	(53,623,818)	(5,074,092)	(7,586,509)	(5,368,813)	(2,358,520)	(1,826,835)	(75,838,587)	(4,222,000)	(6,553,000)
Net cash flows for year	6,718,035	(174,067)	(1,956,119)	334,330	2,865,341	761,315		(1,685,643)	(1,053,358)
Previous year-end balance	-	6,718,035	6,543,968	4,587,849	4,922,179	7,787,520		8,548,835	6,863,192
Balance	\$ 6,718,035	\$ 6,543,968	\$ 4,587,849	\$ 4,922,179	\$ 7,787,520	\$ 8,548,835		\$ 6,863,192	\$ 5,809,834

* Cash Basis

(a) Other sources include: Transfers from State Funded Direct Loan Program's Administrative Fee Account and from the Drinking Water Funding Account to cover administrative costs incurred at the beginning of the SRF program and advanced admin fee received at the closing of the issuance of the 2004AR refunding bonds to cover the cost of current and future administration of refunding bond issues. Beginning in 2014, this line item also includes investment income from certain preconstruction accounts.

(b) Beginning in 2008, certain DWRF grant administrative costs incurred by the Authority are being paid from funds transferred from the WPCRF administrative fee account.

(c) Other Program Grants include payments made to recipients of: (1) Planning & Design grants, (2) Flood Assistance grants (2014-2015), (3) Engineering Assistance (2021-).

(d) Other Uses: September, 2011 - March, 2015, administrative fee account funds were used to pay bond debt service for a bond issue affected by a shortage in investment interest income resulting from the early termination of the associated repurchase agreement. In September, 2015, DWRF administrative fee funds were used to call the remaining bonds, and as a result, no further administrative fee funds will be needed for this purpose (resulting in a savings of approximately \$0.1 million.)

Attachment 2

2023 Amended DWRF Intended Use Plan

2023 Colorado Drinking Water Revolving Fund Intended Use Plan

Amended May 2023



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APPENDICES

Appendix A: DWRF 2023 Project Eligibility List

Appendix B: DWRF 2023 Base and BIL Supplemental Project Priority / Fundable List

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Introduction to the Drinking Water Revolving Fund

Colorado's Drinking Water Revolving Fund (DWRF) provides financial assistance to government agencies and private non-profit public water systems for the construction of water projects intended to improve public and environmental health, aid compliance with the federal Safe Drinking Water Act and invest in Colorado's water infrastructure.

State legislation (SB 95-083) established the Drinking Water Revolving Fund as an enduring and viable fund. The legislation states that the fund shall be maintained and available in perpetuity to provide financial assistance in accordance with the federal Safe Drinking Water Act.

STATE REVOLVING FUND PARTNERSHIP

The State Revolving Fund (SRF) program is administered by three partner agencies. Colorado statute directs the Colorado Department of Public Health and Environment, Water Quality Control Division (division); the Colorado Water Resources and Power Development Authority (authority); and the Colorado Department of Local Affairs (DOLA), the division of local government to jointly operate the program. These agencies administer the program with common goals approved and supported by the Water Quality Control Commission and the authority board of directors.

Agency responsibilities		
Division	Authority	DOLA
• Primacy agency. • Program administration. • Technical review and advisory role. • Manages fund set-asides. • Federal reporting.	• Financial structure. • Manages budgets and investments. • Disburses funds. • Federal and state reporting. • Provides a state match. • Loan portfolio monitoring.	• Conducts financial capacity assessments. • Financial and managerial assistance to systems. • Coordinates funding collaboration. • Program outreach.

Mission

- ❖ Provide low-cost, affordable financing to Colorado's drinking water systems to address the state's priority drinking water related public health, water quality, and drinking water infrastructure needs.
- ❖ Actively target and allocate resources to projects and initiatives that result in significant public health and environmental benefits, while building and maintaining a perpetual, self-sustaining revolving loan fund program.
- ❖ Manage the fund in a manner that provides benefits for current and future generations.

The agencies also partner with the Colorado Water Conservation Board, USDA Rural Development, Colorado Rural Water Association, the Rural Community Assistance Corporation, and other agencies as needed to collaborate on financing when appropriate.

INTENDED USE PLAN (IUP)

The EPA capitalization grant agreement requires the preparation of an Intended Use Plan (IUP). The IUP provides the framework to utilize funds, finance drinking water infrastructure and support related program activities during the 2023 calendar year.

Short-term goals

Short-term goals in state fiscal year 2023 include:

- Provide outreach, technical and financial assistance to public water systems that pose a risk to public health due to exceedances of drinking water health-based standards or other substandard infrastructure conditions. Efforts are focused on systems that are in enforcement or under consideration for enforcement action, and those that exceed health-based standards for radionuclides.
- Address drinking water system health issues including lead, the federal unregulated contaminant monitoring rule, nitrates and other emerging issues such as perfluorinated compounds (PFCs).
- The division will market and encourage drinking water systems to participate in the Drinking Water Excellence program by offering grants and/or other incentives to systems that meet the various levels of the program.
- The agencies will review the effectiveness of the priority scoring model (Attachment I) and use of additional subsidy.
- The agencies will review the Disadvantaged Community loan program to ensure inclusion of underserved, minority, and marginalized communities.

Long-term goals

Colorado's long-term program goals include: public health protection, program sustainability and integrity, and provide support for the division's strategic plan goals.

Additional long-term goals include:

- Strengthen funding coordination efforts.
- Conduct training to build financial and managerial capacity of public water and wastewater systems across the state.
- Provide affordable financial assistance to eligible applicants while maintaining a perpetual revolving loan program. The program is sustained through re-loan funds, administrative fees, EPA annual appropriations (through capitalization grants to the state each year) and interest earnings.

Project eligibility

Priority projects address risks to public health, disadvantaged communities, and compliance with the Safe Drinking Water Act. Examples of eligible and ineligible projects are listed below*.

ELIGIBLE PROJECT EXAMPLES

Addresses present and future Safe Drinking Water Act requirements.

Replaces aging infrastructure.

Replacement of lead service line.

Restructure and consolidate water supplies to rectify contamination issues or to assist systems unable to maintain and ensure Safe Drinking Water Act compliance for financial or managerial reasons.

Purchase a portion of another system's capacity to cost effectively rectify a Safe Drinking Water Act compliance issue.

Acquisition of Water Rights for public health protection or resiliency/redundancy that applies to existing populations and not for growth.

Planning including required environmental assessment reports, design and construction costs associated with eligible projects.

Land acquisition.**

Dams/rehabilitation of dams and reservoirs/rehabilitation of reservoirs owned by the public water system for drinking water supply. Project must support public health objectives of the Safe Drinking Water Act and cannot be for growth.

INELIGIBLE PROJECT EXAMPLES

Drinking water monitoring costs.

Operation and maintenance costs.

Projects primarily for fire protection.

Projects for systems that lack adequate technical, managerial and financial capability, unless assistance will ensure compliance.

Projects for systems in significant noncompliance under the Safe Drinking Water Act, unless funding will ensure compliance.

Projects primarily intended to serve future growth.

*Water utilities distributing or supplying 2,000 acre feet or more of water per year must have an approved and updated water conservation plan as defined by Section 37-60-126, CRS. Approval is from the Colorado Water Conservation Board.

**Land must be integral to the project and must be from a willing seller. The cost of complying with the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 (the Uniform Act) is an eligible cost.

Project Lists

Appendix A: DWRP 2023 Project Eligibility List. This is an inventory of projects with a completed eligibility survey from 2022. The eligibility survey is released annually to potential borrowers to capture 20-year capital improvement needs. Appendix A includes the name of the public water system, a description of the project, the population, the estimated cost of the project, and the type of project as described in the fund rules. Borrowers can add, modify and remove projects on Appendix A by completing an eligibility survey in June of each year.

Appendix B: DWRP 2023 Base and BIL Supplemental 2023 Project Priority/Fundable List. This is an inventory of projects anticipated to receive or that have recently received a loan in the Base DWRP program or DWRP Bipartisan Infrastructure Law (BIL) general supplemental funding category. This list includes an estimated project cost or approved loan amount, project description, preliminary disadvantaged community status and associated loan term and interest rate, and green infrastructure categories. Projects listed in this appendix have either started construction or have a projected construction start date within 12-18 months and have been assigned a preliminary ranking score. The ranking score is subject to change based on additional information from potential applicants and further prioritization. An up-to-date copy of Appendix B is maintained on the [division's grants and loans website](#).

Criteria, Methods and Evaluation for Distribution

This section describes the application process including:

- The prioritization criteria and authority board action.
- How policies apply to the allocation of loan proceeds.
- The proposed federal fiscal year (2023 federal grant requirements, such as additional subsidy, Davis-Bacon and related acts, American iron and steel requirements, and project signage).

Loan applications are accepted throughout the year. The application deadlines below correspond to an upcoming authority board meeting. They are funded based on the capacity of the fund and project eligibility. If there are more project loan requests than funding, loan applications are scored based on the ranking system found in Attachment I: Drinking Water Revolving Fund Priority Scoring Model.

APPLICATION, PRIORITIZATION AND APPROVAL

Applicants should coordinate with their assigned division project manager to determine the appropriate application deadline to ensure board action and loan execution in a timely manner. The table below lists loan application deadlines, type of loan and the authority board meeting where the application is presented for action.

Application Deadlines	Loan Type	Authority Board Meetings
January 15	Direct loan *Leveraged loan (spring bond issue)	March
February 15	Direct loan	April
April 15	Direct loan	June
June 15	Direct loan *Leveraged loan (fall bond issue)	August
August 15	Direct loan	October
October 15	Direct loan	December
November 15	Direct loan	January

*All loans are subject to available funds and prioritization if needed. *Leveraged loans are generally funded twice per year (spring and fall); however, leveraged loan applications may be submitted throughout the year. January 15 is the last application date to submit for spring bond issue funding and June 15 is the last application date to submit for fall bond issue funding.*

[Attachment I: Drinking Water Revolving Fund Priority Scoring Model](#) is used to prioritize applications if funding requests exceed the available funds. Loan applicants that do not receive funding due to their rank may be considered at the next applicable loan application date at the applicant's request.

All loan approvals are valid for 18 months from the authority board approval date. Prioritized and approved loans that do not execute their loan within 18 months are reprioritized upon the next application deadline as necessary and require new board approval. If an applicant submits for supplemental funding and the division determines the project is a necessary continuation of the originally proposed project, the entity may receive the same interest rate as the initial loan, or the prevailing interest rate, whichever is lower. This provision is subject to the authority board approval and the authority board may review and establish a time limit from the initial loan to when a supplemental loan application will remain under the same terms as the initial loan.

ALLOCATION OF LOAN PROCEEDS

The State Revolving Fund Program processes and procedures are set by the commission and the authority board. With input from the State Revolving Fund committee, the authority board determines the appropriate use of loan proceeds. Proceeds from loans, EPA capitalization grants, and administration fees are used to benefit communities through planning grants, design/engineering grants, principal forgiveness, disadvantaged community loans, direct loans and leveraged loans.

CAPITALIZATION GRANT

For federal fiscal year 2023 and consistent with the 2022 appropriations language, the following requirements apply to each state receiving Drinking Water Revolving Fund capitalization grants. However, these may be subject to change based on new requirements:

- Additional subsidy.
- Davis-Bacon and related acts.
- American iron and steel requirements.
- Debarment and suspension.
- Disadvantaged Business Enterprise Program.
- Williams-Steiger Occupational Safety and Health Act.
- Archeological and Historic Preservation Act.
- Environmental review - compliance with the state environmental review process.
- Signage.
- Build America, Buy America.

Additional Subsidy

The 2022 Drinking Water Revolving Fund capitalization grant appropriation requires at least 26 percent, but no more than 49 percent of funds to be used by the state to provide additional subsidies to eligible recipients. The same requirement is assumed for 2023. The authority board determines the additional subsidy amount based on the capitalization grant conditions, guidance from the EPA and alignment with program needs. Colorado provides additional subsidies to eligible disadvantaged communities (refer to the Disadvantaged Communities (DAC) Loan section) in the form of loan principal forgiveness. Amounts available will vary, and at times, may not be available.

Colorado issues a portion of the additional subsidy for the design and engineering phase (see Design/Engineering Grants section). This provides an opportunity to assist disadvantaged communities with the design/engineering costs and to better prepare projects to move quickly to construction.

Loan principal forgiveness may be awarded at the loan approval phase for additional project costs, such as construction. The guidelines for issuing loan principal forgiveness at loan approval generally include:

- The amount of principal forgiveness awarded will be made during the loan approval phase and will occur throughout the year until all funds have been allocated.
- The authority board approves the amount of additional subsidy within the required EPA percentage range under the capitalization grant.
- The amount of loan principal forgiveness determined at loan approval is based on the required loan amount excluding any awarded grants or other funding.
- The amount of loan principal forgiveness will not count towards the direct loan limit.
- Based on the availability of funds and program demands, the authority board may establish a not to exceed amount per project or award additional amounts based on evaluation of financial need.
- Funds are available for category 1 and 2 disadvantaged community loans.
- Loan principal forgiveness per project will be limited by the priority scoring model and the application of additional subsidization requirements (Attachments I and II).
- The loan principal forgiveness amount may be reduced if the loan amount is reduced after approval.
- Any remaining funds from 2022 will be distributed in calendar year 2023.

If funds are unallocated from 2023, the funds will be issued to disadvantaged communities per the 2024 Drinking Water Revolving Fund Intended Use Plan.

Davis-Bacon and Related Acts

The requirements of Section 1450(e) of the Safe Drinking Water Act (42 U.S.C. 300j-9(e)) regarding prevailing wage rates apply to the construction of treatment works carried out in whole or in part with assistance made available by a state revolving loan fund as authorized by Section 1452 of the Safe Drinking Water Act (42 U.S.C. 300j (12)).

American Iron and Steel

The capitalization grant requires implementation of the Safe Drinking Water Act, Section 1452 (a)(4) by requiring that all iron and steel products used for the construction, alteration, maintenance, or repair of a public water system are produced in the United States. This requirement applies to projects carried out in whole or in part with assistance made available by a state revolving fund loan.

Debarment and Suspension

Recipients of EPA financial assistance agreements must not be presently debarred, suspended, proposed for debarment, declared ineligible or voluntarily excluded from covered transactions by any federal department or agency. The borrower must also ensure that any consultants, prime contractors, subcontractors, vendors, suppliers and manufacturers meet the requirements and are not excluded from covered transactions by any federal agency (as identified through the [System for Award Management](#)). The specific requirements with regards to debarment and suspension including verification through the System for Award Management are outlined in the EPA General Terms and Conditions for the capitalization grant.

Disadvantaged Business Enterprise Program

The goal of the Disadvantaged Business Enterprise program is to ensure there is equal opportunity in the award of federally assisted contracts. Recipients of EPA financial assistance agreements are required to

seek and are encouraged to utilize small, minority-owned, women-owned, or disadvantaged businesses for project procurement. This requirement applies to equivalency-designated projects.

Williams-Steiger Occupational Safety and Health Act

Recipients of EPA financial assistance agreements are required to ensure that all contractors working on project construction are subject to the provisions of the Williams-Steiger Occupational Safety and Health Act of 1970.

Archeological and Historic Preservation Act

Recipients of EPA financial assistance agreements are required to ensure that archeological discoveries, or discoveries of cultural significance, are protected through appropriate procedures.

Environmental Review - Compliance with the National Environmental Policy Act

All proposed actions funded by the program must undergo an environmental review process to assess compliance with the National Environmental Policy Act and state environmental review process. The state, borrower, engineer, contractor and subcontractor have a duty to cooperate fully with federal and local governments and all other concerned public and private organizations, to use all practical means and measures, including financial and technical assistance, and to create and maintain conditions under which people and nature can exist in productive harmony, and promote the general welfare of the public.

Signage

The EPA capitalization grant requires equivalency designated projects to comply with the program signage guidance to enhance public awareness of EPA assistance agreements in Colorado.

Build America, Buy America Act

Title IX of the Bipartisan Infrastructure Law created the Build America, Buy America (BABA) Act domestic sourcing requirements for federal financial assistance programs for infrastructure, including the SRF programs. BABA requires all iron and steel, and manufactured products used in a project are produced in the United States; and that all construction materials are manufactured in the United States. This requirement applies to projects carried out in whole or in part with assistance made available by a state revolving fund loan and applies to equivalency designated projects.

Green Project Reserve

Historically, the capitalization grant agreement required the program to direct a portion of the capitalization grant toward projects that address green infrastructure, water efficiency, energy efficiency or other environmentally innovative activities. The 2022 capitalization grant does not require Green Project Reserve; therefore, the incentive will not be offered at this time. If the 2023 capitalization grant requires Green Project Reserve, the terms and conditions will be established by the authority board at that time.

Capitalization Grants and Re-loan Funds

Executed loans are funded with any available sources, grant or re-loan. Loans will not be designated solely as grant or re-loan funds. Funds will be disbursed based on whichever funds are available and needed at the time of the draws.

Miscellaneous

The EPA capitalization grant may be allocated to any or all projects based on the amount of available funds and/or at the direction of the EPA. Equivalency requires the application of all federal funding requirements to a given number of projects that total to a funding amount equivalent to that of the

capitalization grant received by EPA. The capitalization grant allows equivalency projects to be designated by the state SRF program.

A proposed payment schedule using federal fiscal year 2023 funds is included in the application for the capitalization grant. The payment schedule identifies the anticipated amount of EPA automated clearinghouse withdrawal from the capitalization grant and state dollars to be deposited into the fund.

The Colorado program will provide the necessary assurance and certifications as part of the capitalization grant agreement and operating agreement between Colorado and EPA.

In accordance with federal statutes, states are authorized to provide loans at or below-market interest rates, including interest-free loans, at terms not to exceed the lesser of the following:
30 years or the project useful life (as determined by the state). The authority board can determine the interest rate and loan terms of the SRF programs at their discretion.

Infrastructure Investment and Jobs Act / Bipartisan Infrastructure Law (BIL)

The federal government passed the Bipartisan Infrastructure Law on November 15, 2021 providing additional funding to the State Revolving Funds (SRFs) for federal fiscal years 2022-2026. The state reviewed the federal infrastructure funding that was approved for the SRFs and developed an Addendum to the 2022 WPCRF IUP to describe the requirements of the funding and the methods of distribution. The addendum was submitted for public comment and approved by the Water Quality Control Commission on June 14, 2022. The addendum has been incorporated into this IUP as Attachment V and updated for funds distribution in 2023.

DISADVANTAGED COMMUNITIES (DAC) LOANS

Disadvantaged communities are defined by having a population of 10,000 or less and by meeting certain primary or a combination of primary and secondary factors. Government agencies determined to be disadvantaged are eligible for a reduced interest rate, design and engineering grants, and/or additional subsidy if available. Private non-profits determined to meet disadvantaged community criteria are eligible for a reduced interest rate and planning grants but are not eligible for design and engineering grants. Communities are evaluated for Disadvantaged Community status after submittal of the project needs assessment and again at the time of loan application. The primary and secondary factors used for determination are described in detail below. Communities that did not qualify at the project needs assessment submittal may qualify at loan application, or other appropriate times, as determined by the SRF committee.

Primary and Secondary Factors - Disadvantaged Community

Primary Factors	Benchmark
P1 Community Median Household Income (MHI)	Reliable MHI less than or equal to 80 percent of the state MHI.
P 2 Community Median Home Value (MHV)	Reliable MHV Less than 100 percent of the state MHV.
P3 County 24-Month Unemployment Rate OR County 10-Year Change in Jobs	Unemployment rate greater than state rate plus one percent or loss in total jobs over a 10 year period.
Secondary Factors	Benchmark
S1 County Median Household Income (MHI)	Reliable MHI less than or equal to 80 percent of the state MHI.
S2 10-Year Change in Population	Community has lost population over a 10 year period.

S3 Assessed Value/Household	Community's total assessed value is less than the median Colorado municipality.
S4 Current & Projected System Debt per Tap to MHV	Current and projected system debt per tap to MHV is greater than that of the median Colorado municipality.
S5 System Full-Cost per Tap to MHI <u>OR</u> Required Revenue per Tap to MHI	Full cost is greater than median Colorado municipality or required revenue is greater than the median Colorado municipality.
For details on factor data sources, reliability, and definitions, see Colorado SRF DAC Data Glossary .	

Eligibility Scenarios - Disadvantaged Community

Scenario	Primary Factors	Results	Secondary Factors	Results
1 (P1) MHI and	(P2) MHV or (P3) Unemployment/Jobs	DAC eligible	Unnecessary	
2 (P1) MHI Only	Neither (P2) MHV or (P3) Unemployment/Jobs	Test secondary	Meet at least two of five	DAC eligible
3 (P1) Unreliable MHI but	Both (P2) MHV <u>and</u> (P3) Unemployment/Jobs	Test secondary	Meet at least two of five	DAC eligible

Disadvantaged communities are classified as either Category 1 or Category 2. If a community meets any one of the three scenarios above, the community is a Category 1. If, at the time of loan application review, a community's Current and Projected System Debt to Median Home Value (MHV) and Required Revenue per Tap to Median Household Income (MHI) are greater than 80% of municipalities, then the applicant will be recommended to be a Category 2. The table below illustrates the loan terms and interest rate for each respective Category.

Categories - Disadvantaged Community

DAC	Qualify	Loan Amount	Loan Rates*
Category 1	Meet one of the 3 scenarios	Up to \$3 million loan principal per project	Current interest rate is 2% for a 20-year term and 2.25% for a 30-year term.*
Category 2	Meet one of the 3 scenarios and both Proposed System Debt to MHV and Required Revenue per Tap to MHI to exceed the municipal 80th percentile for each factor.	Up to \$3 million loan principal per project	Current interest rate is 1% for a 20-year term and 1.25% for a 30-year term.*

*The authority board typically determines interest rates on or before December 31st each year for the upcoming calendar year, however rates are subject to change throughout the year.

Business Case - Disadvantaged Community

In the event that a community's primary or secondary factor data does not represent recent, significant economic distress, or a scenario is marginally disqualifying, a business case may be presented to the authority board for an eligibility determination. The business case should be coordinated with the project team and be based on the factors the community has determined as not reflective of the community's current socio-economic or projected fiscal condition. A business case may be provided after submittal of an acceptable Project Needs Assessment.

Eligibility Period - Disadvantaged Community

An eligibility determination is valid for a period of 18 months from the date of the project needs assessment review letter, or other date, as determined by the SRF committee. Status will be re-determined if the applicant does not submit a complete loan application within 18 months.

All projects are evaluated at the time of the loan application to determine if they meet the criteria for Category 1 or Category 2 disadvantaged community status. Applicants that were qualified as a disadvantaged community at the project needs assessment will retain (or can improve) their status at the time of loan application, as long as the application has been submitted within the 18 months, as described in the eligibility determination section.

If a disadvantaged community submits for supplemental funding and the division determines the project a necessary continuation of the originally proposed project, the entity will continue to qualify as a disadvantaged community at the same category as the initial loan and will receive the original loan term, and either the same disadvantaged community interest rate as the initial loan, or the prevailing disadvantaged community interest rate, whichever is lower. This provision is subject to the authority board approval and the authority board may review and establish a time limit from the initial loan to when a supplemental loan application will remain under the same disadvantaged community determination and loan terms as the initial loan.

Planning Grants - Disadvantaged Community

The intent of the planning grant is to assist applicants with the costs of complying with program requirements such as project needs assessments, environmental assessments, energy audits, and the legal and accounting fees that may be associated with the formation of a government entity. Planning Grants are only intended to assist disadvantaged communities that expect to come through the program. One planning grant of up to \$10,000 may be awarded per disadvantaged community, per project. The authority may review and adjust the maximum Planning Grant amount if necessary. Entities that meet the disadvantaged community criteria and have the project on the current year's Intended Use Plan (on Appendix A - Project Eligibility List) are eligible. Entities that meet the disadvantaged community criteria but are not listed in Appendix A - Project Eligibility List will be required to list the project on the subsequent year's project eligibility list to be considered. Planning Grant requests are included as part of the pre-qualification process and are required to have a pre-qualification meeting with SRF program staff. Currently, both government agencies and private non-profits are eligible for planning grants. Business cases, as defined in the Intended Use Plan, will not be used for determining planning grant eligibility.

Planning grant invoices are paid at an 80:20 ratio to meet a 20 percent match requirement. Planning grant terms are no longer than one year, unless otherwise approved by the authority board or its executive director.

Design & Engineering Grants - Disadvantaged Community

Additional subsidies for the federal fiscal year 2023 will be used to fund design and engineering activities for disadvantaged communities. A project, as approved in the project needs assessment, may be eligible for up to a \$300,000 Design & Engineering grant. The Authority Board may review and adjust the maximum design & engineering grant amount if necessary. The amount of the grant is determined by actual design and engineering fees relative to total project costs. Entities that meet the disadvantaged community criteria with the project on the current year Drinking Water Revolving Fund Intended Use Plan (in Appendix A - Project Eligibility List) are eligible for Design & Engineering Grants. The applicant must submit a project needs assessment and an environmental determination checklist to initiate grant eligibility. Private non-profits are not eligible for Design & Engineering grants.

Design & Engineering grant invoices are paid at an 80:20 ratio to meet a 20 percent match requirement. The 20 percent match portion shall be reimbursed upon execution of the project's Drinking Water Revolving Fund loan. Design & Engineering grants are only intended to assist entities that expect to come through the program for loan funding. The Design & Engineering grants have an 18-month expiration unless otherwise approved by the authority board or authority executive director.

SPECIAL PROJECTS

The division and staff work together to support the following projects and activities:

- Online project management and project tracking system for program-funded projects.
- Enhance the Drinking Water Excellence Program.

EMERGENCY PROCEDURES

The commission may amend Appendix A: DWRF 2023 Project Eligibility List, Appendix B: DWRF 2023 Base and BIL Supplemental Project Priority/Fundable List, Appendix B.1 DWRF 2023 Lead Service Line Project Priority / Fundable List and Appendix B.2 DWRF 2023 Emerging Contaminants Project Priority/Fundable list at any time throughout the year to include projects that are determined to be emergency projects needed to prevent or address threats to public health. In cases where the commission determines amendments will result in substantial changes to Appendix A, B, B.1 or B.2, public notice and an opportunity for comment on the proposed inclusions will be provided.

SMALL SYSTEMS FUNDING GOAL

To the extent there are a sufficient number of eligible projects, the state will use at least 15 percent of monies credited to the fund account on an annual basis to provide loan assistance to systems serving 10,000 persons or less. It is anticipated that up to 36 small systems, with populations less than 10,000, could be funded in 2023, for a total of up to \$374 million in project costs. To further the small system-funding goal in 2023, planning grants are available to assist small public water systems. Design/engineering grants are also available to assist small governmental public water systems.

Financial Status

As of June 30, 2022:

- 94 Drinking Water Revolving Fund direct loans totaling \$108,678,128.
- 46 Drinking Water Revolving Fund leveraged loans totaling \$510,845,254.
- 158 disadvantaged community loans totaling \$118,250,922 were administered, or are currently being administered, by the state.
- Three Drinking Water Revolving Fund private non-profit public water system direct loans totaling \$4,925,000

- In addition, 24 American Recovery and Reinvestment Act loans including principal forgiveness totaling \$32,290,880 were administered by the state as of December 31, 2011.
- The total loan amount for the 325 loans is \$774,990,184.

A federally capitalized Drinking Water Revolving Fund was authorized by the 1996 Amendments to the Safe Drinking Water Act and established in Colorado with the receipt of the first capitalization grant in September 1997. The state is required to match the total amount of the federal grant with a 20 percent contribution of state funds. The funds available are displayed in Appendix E: Funds Available to the DWRF Loan Program.

The program provides low interest, low cost of issuance of direct loans. Direct loans are designed for smaller projects, at or under \$3 million, unless otherwise approved by the authority board. Direct loans in excess of \$3 million may be offered based on market conditions. The direct loan sources are capitalization grant funds and/or re-loan funds.

Leveraged loans are designed primarily for investment-grade borrowers with projects over \$3 million. This type of loan is used as security for bonds that are sold to increase the fund's loan capacity. The loan source comes from capitalization grant funds, state match funds and bond proceeds. In 2015, the program started issuing leveraged loans using a cash flow fund concept, to further enhance the leveraging capabilities and liquidity of the fund. In the future, leveraged loan structures may use the cash flow or reserve fund model based on the authority board's decisions and current economic conditions. From July 1, 2017 thru June 30, 2022, the leveraged loan interest rate was 70-80 percent of the market rate including the administrative fee of up to 1.25 percent. The authority board approved a subsidy range of 70 percent to 80 percent, therefore the leverage loan subsidy can vary within this range. The authority board may review and adjust the subsidy range and administrative fee during the year if needed. The market rate of bonds is determined on the day of sale as the all-in bond yield, or all costs considered, of the AAA-rated drinking water revenue bonds or state revolving fund bonds sold by the authority. The authority board determines the interest rate for direct loans and the interest rate subsidy for leveraged loans. The authority board may also adjust the leveraged loan subsidy and establish a minimum interest rate floor for leveraged loans based on market conditions to maintain adequate administrative fees.

Administrative fee income is deposited into an account separate from the fund and is used for the agencies' staffing and operations expenses. Administrative fee income will continue to partially fund planning grants in 2022. Administrative fee income, as available, is used to reimburse the authority for state match funds deposited to the fund. The program reserves the right to accrue an administrative fee on all loans if it is determined that additional funds are needed to cover administrative costs and/or repay the state match provided by the authority. The authority board will establish the administrative fee percentage. Up to \$1 million of Water Pollution Control Revolving Fund administrative fees collected from loans may be transferred to the Drinking Water Revolving Fund to pay for administrative costs of the Drinking Water Revolving Fund.

Administrative fees received from Drinking Water Revolving Fund loans for 2023 are estimated at \$4,347,642. These funds are used for direct program costs, including but not limited to: legal fees, accounting fees, trustee fees, other consultant fees, labor and overhead allocations of the authority, division and DOLA. Total costs for administration of the fund are estimated at \$2,500,000 and exclude any state match repayment. A portion of the state match may be paid from Drinking Water Revolving Fund set-aside grant monies. Appendix F: Administrative Fee Account consists of a table showing the administrative fee account activity since inception.

Each year, the eligibility list needs are compared against the loan capacity of the fund. Current needs exceed \$21 billion. Continued leveraging assists more communities on the project eligibility list (Appendix A: DWRF 2023 Project Eligibility List) to achieve compliance with the Safe Drinking Water Act. To date, the leveraged loan rates have been in the range of 1.28 percent to 4.60 percent. Although no interest income

on the grant funds and state match funds accrue to the fund from leveraged loans, the perpetual nature of the fund remains in place. For more detail, please see Attachment III: Estimated DWRP Loan Capacity for 2023.

Through June 30, 2022, the state received a total of \$421,897,600 in federal capitalization grants (including the \$6,666,667 transfer back to the Water Pollution Control Revolving Fund in 2003). Of this amount, \$109,986,253 was set-aside for non-loan activities. A history of loans issued may be found in Appendix C: Loan Summary Report. The state expects to receive but is unable to anticipate, the amount and funding levels of the federal fiscal year 2023 capitalization grant. For appendices and table purposes, the 2021 amounts were assumed for 2023. The 2022 DWRP Capitalization Grant award is expected in October 2022.

Appendix B: DWRP 2023 Base and BIL Supplemental Project Priority / Fundable List includes 26 additional projects that completed a preliminary eligibility assessment through August 2022. These 26 projects identified eligible project costs of \$1,079,099,434. Based on the 2023 eligibility survey responses, 58 new projects were added to Appendix A: DWRP 2023 Project Eligibility List, in the amount of \$1,023,343,917.

PROPORTIONALITY

The State of Colorado meets the proportionality regulations as required by the EPA.

TRANSFER ACTIVITIES

As authorized by Congress, Section 302 of the Safe Drinking Water Act authorizes a state to transfer up to 33 percent of the capitalization grant (in a fiscal year) from one revolving fund to the other, i.e. from the Drinking Water Revolving Fund to the Water Pollution Control State Revolving Fund and vice-versa. In turn, 33 percent of the cumulative capitalization grants for federal fiscal years 1997-2021 (total DWRP grants at \$421,897,600) may be reserved from the Drinking Water Revolving Fund and transferred to the Water Pollution Control Revolving Fund and vice versa. For more details, refer to the table in Attachment IV: Net Funds Available for Transfer, which itemizes the amount of net State Revolving Fund program monies available for transfer between the two funds.

Based on the commission and governor's approval, a transfer of no more than \$10 million may be made in 2023. If a transfer is pursued, a stakeholder group will be notified of the state's intent to transfer funds. The exact amount of the transfer will be determined based on the demands of the two revolving funds. None of the transferred funds will be used for administrative purposes. With the statutory language approved by the Colorado State General Assembly in 2002, transfers can be made from one account to the other with appropriate approvals.

Given the low level of remaining grant monies in the fund, a 2023 transfer of grant funds from the Drinking Water Revolving Fund is unlikely. It is estimated that a transfer of \$5 - \$10 million to or from either fund will reduce the level of that program by an additional \$1 - \$2.5 million per year over the next 20 years. The Drinking Water Revolving Fund set-asides would not be affected, and the remainder of the allocation would be deposited into the revolving fund.

CROSS-COLLATERALIZATION ACTIVITIES

Beginning in the calendar year 1999, the two revolving funds cross-collateralized or pledged monies on deposits in one fund act as additional security for bonds secured by monies on deposits in the other fund. This mechanism was utilized for both programs in 1999 and, as a result, the bond ratings for both programs were upgraded to AAA by all three bond rating agencies. This upgrade translates to lower interest rates, and therefore, more savings for the borrowers of both programs. These savings continue today.

OPERATOR CERTIFICATION

The 1996 amendments to the federal Safe Drinking Water Act required the states to develop certification programs for operators of water treatment plants and distribution systems. House Bill 00-1431 adopted by the Colorado General Assembly revised the existing Colorado operators certification program, in part to meet the new federal requirements. In accordance with revised state statute, the division and the Water and Wastewater Facility Operators Certification Board have developed a program to implement federal requirements. HB20-1215 reauthorized the water and wastewater operator certification program through 2031. The EPA approved the program. More detail on the program may be found at the ([Facility operator certification](#)) webpage.

PRIVATE NON-PROFIT PUBLIC WATER SYSTEMS

In May of 2015, Governor Hickenlooper signed Senate Bill 15-121 that amended the authority's statute to allow private, non-profit public water systems, with projects listed on the Drinking Water Revolving Fund eligibility list, to receive financial assistance. The authority board approved the funding parameters and eligibility for private non-profit public water systems. These systems are considered the same as government agencies, with some exceptions as outlined in this IUP. Similar to government agencies, private, non-profit public water system projects are evaluated on a case-by-case basis and may require additional covenants and conditions to ensure the success of projects and the perpetuity of the Drinking Water Revolving Fund.

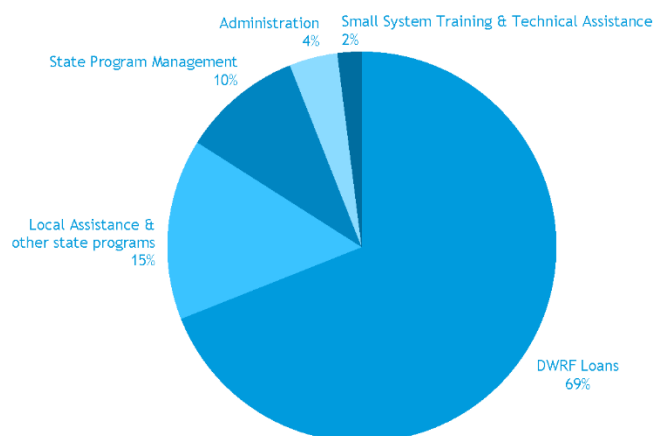
Set-Aside Activities

Colorado may set-aside up to 31 percent of the capitalization grant for non-project, or set-aside activities that are necessary to accomplish the requirements of the Safe Drinking Water Act. Work plans are developed and submitted to EPA describing activities to be accomplished with the fund. The authority provides the 20 percent state match to receive the federal capitalization grant. Since the federal fiscal year 2002 grant, the 20 percent match for the set-aside portion comes from the loan administrative fee account. There is no longer a 1:1 match required for the Public Water System Supervision program per the 2017 Water Infrastructure Improvements to the Nation (WIIN) Act.

It is the division's responsibility to determine the amount of funds necessary under each set-aside and to meet the obligations of the Safe Drinking Water Act. The financial status of the set-asides are summarized in Appendix D: Set-Aside Activity. The administration of the 2023 set-aside funds are listed below.

The federal fiscal year 2022 capitalization grant amount is estimated at \$13,846,000. A description of each set-aside and the funding earmarked is detailed below. These amounts are based on a reduction in the 2022 capitalization grant as a result of congressional earmarks and may not represent the final 2023 capitalization grant or the final set-asides the division intends to take in 2023 and have been included for planning purposes only.

COLORADO DWRF CAPITALIZATION GRANT USES



FFY 22 Colorado Set Aside Request Summary		
Administration and Technical Assistance	4%	\$553,840,
Small System Training and Technical Assistance (SSTTA)	2%	\$276,920
State Program Management	10%	\$1,384,600
Local Assistance and Other State Programs	15%	\$2,076,900
*Capacity Development	10%	\$1,384,600
*Wellhead Protection	5%	\$692,300
Total		\$4,292,260

*included in local assistance and other state program percentages.

ADMINISTRATION AND TECHNICAL ASSISTANCE SET-ASIDE (4%)

Federal Fiscal Year 2023 - Requested Amount \$553,840

These monies support ongoing administration of the fund and may also support technical assistance to public water systems (established if Colorado opts to submit an EPA-approved technical assistance work plan). Colorado intends to take the full set-aside whether or not a technical assistance work plan is submitted and approved.

Use of funds and expected accomplishments

Funds are used to cover administrative and technical assistance expenses related to projects and activities authorized under the Safe Drinking Water Act, including the provision of technical assistance to public water systems as identified in the EPA-approved work plan.

SMALL SYSTEM TRAINING AND TECHNICAL ASSISTANCE (SSTTA) (2%)

Federal Fiscal Year 2023 - Requested Amount \$276,920

These monies support ongoing training and technical assistance to small systems serving less than 10,000 people established in the EPA-approved work plan focusing on the capacity development strategy. Colorado intends to take the full set-aside based on the final capitalization grant award.

Use of funds and expected accomplishments

Funds are used to provide technical assistance and training programs for small systems. A portion of the technical assistance provided may be concurrent with sanitary surveys conducted at small water systems.

STATE PROGRAM MANAGEMENT (10%)

Federal Fiscal Year 2023 - Requested Amount \$1,384,600

This amount covers administration of the state Public Water System Supervision (PWSS) program established in the EPA-approved state program management work plan. Colorado intends to take the full set-aside amount based on the final capitalization grant award.

Use of funds and expected accomplishments

A portion of this set-aside will be used to support staff to accomplish Safe Drinking Water Act program requirements including:

- Data management system upgrades and maintenance.
- Improved system communication resulting in compliance progress and attainment.

- Effective program oversight, compliance assurance, enforcement, rule adoption, regulatory development, public water system assistance and capacity development.
- Staffing for engineering, compliance assurance, compliance assistance, rule management, data management, enforcement, administration, sampling, SWAP support, sanitary surveys, program management, contract oversight, early rule implementation, training and technical assistance and for implementing a capacity development strategy.
- Computer acquisition and employee expenses including furniture, vehicles, operational costs and indirect costs.

LOCAL ASSISTANCE AND OTHER STATE PROGRAMS (15%)

Federal Fiscal Year 2023 - Requested Amount \$2,076,900

This amount provides assistance with five activities: capacity development programs, wellhead protection program, source water protection activities (SWAP), SWAP land acquisition and SWAP implementation. Colorado intends to take the full set-aside based on the final capitalization grant award (15 percent from the capitalization grant). However, no more than 10 percent may be allocated for any single activity. See the requested amounts and targets below.

CAPACITY DEVELOPMENT (10%)

Federal Fiscal Year 2023 - Requested Amount \$1,384,600

This amount is to assist new and existing systems to achieve and maintain technical, managerial and financial capacity as well as to support SWAP activities.

Use of funds and expected accomplishments

- Implement the Safe Drinking Water Program capacity development strategy.
- Support and maintain a source-water assessment and protection program (SWAP) which provides the public with information about their drinking water and creates a way for the community to get involved with protecting the quality of their drinking water.
- Provide continued one-on-one water system training and technical assistance.
- Utilize system self-reported data and information as well as the list of enforcement actions and input from compliance staff to proactively identify trends that suggest a system might lack technical, managerial or financial capacity and prioritize assistance efforts.
- Support and enhance the efforts of the Safe Drinking Water Program to monitor water system compliance via water quality laws and regulations to detect non-compliance and respond to violations quickly, fairly and consistently to limit the risk of harm to public health and the environment.
- Support and enhance the efforts of the Safe Drinking Water Program to conduct sanitary surveys of public water systems, review public water system designs for conformance with design criteria, prepare and distribute technical assistance materials and track system compliance with follow-up requirements.
- Collaborate with division staff to leverage and focus resources on systems with issues that are indicative of a lack of capacity. This may include but is not limited to disinfection, disinfection byproduct and/or radionuclide issues.
- Partner with drinking water technical assistance providers, associations and other non-profit organizations to apply resources to assist systems of concern.
- Support collaboration among all drinking water systems, assist smaller systems in understanding their problems and potential solutions. Use performance-based approaches to develop training.

- Support and enhance the efforts of the Safe Drinking Water Program to promote treatment process optimization and provide training and recognition for surface water treatment facilities in Colorado.
- Support and provide comprehensive cooperation in inspections, enforcement, compliance assistance, and technical assistance coaching where possible; conserve resources where practical.
- Provide technical expertise and assistance to local watershed initiatives, local governments, and community and non-community drinking water systems in obtaining technical and financial assistance to develop, implement and ensure long-term success of source water protection plans.
- Conduct technical, managerial and financial capacity reviews for all new water systems and water systems applying for Drinking Water Revolving Fund loans to ensure these systems will operate into the future with fewer difficulties, be financially secure and managed with the best interests of the water users in mind.
- Enhance communication and collaboration with the Colorado operator certification program to ensure that available training services meet operator training needs and professional development goals. Identify and overcome barriers associated with cross-program work planning and coordination.
- Continue to foster partnerships through Colorado's water/wastewater agency response network and national incident management system initiative to promote security and all-hazards preparedness throughout the state's drinking water community.
- Maintain staff support related to the above activities, including grant and contract management when activities are performed by a third-party.

WELLHEAD PROTECTION PROGRAM (WPP) (5%)

Federal Fiscal Year 2023 Requested Amount \$692,300

This is to delineate and assess source water areas for groundwater systems, produce new wellhead protection/source water protection assessment reports as necessary, and support development and implementation of local source water protection plans.

Use of funds and expected accomplishments

- Completion of new and/or revised ground water source water delineations.
- Enhanced groundwater susceptibility assessments to improve compliance.
- Improved ground water protection plans to minimize source contamination.
- Enhanced wellhead protection/source water assessment and protection data management.
- Enhanced community information and education.
- Improved data compilation and reporting.
- Financial and technical assistance to facilitate source water protection plans.
- Coordinate and perform community and non-community groundwater sanitary surveys.
- Perform drinking water design reviews and/or level 2 assessments with consideration of source water protection.
- Provide technical assistance to public water systems concerning source water protection issues and how they may relate to proper water system operations.
- Compilation and reporting of the national source water protection measures to EPA via the Performance Accountability Report (PAR).

Public Review and Comment

On August 31, 2022, the commission published this Intended Use Plan and held an administrative action hearing on October 11, 2022, at which time the state's 2023 Intended Use Plan, including the 2023 Drinking Water Revolving Fund project eligibility list (Appendix A) and project priority/fundable lists (Appendix B, B.1, B.2), was approved. During the annual project eligibility list survey process, the division contacted government agencies and private nonprofit entities to identify potential projects for the 2023 Drinking Water Revolving Fund - Intended Use Plan. Each year, the plan will be updated to include additional Drinking Water Revolving Fund projects and other appropriate changes. The division will continually seek public review and comment for the proposed list of eligible projects and the Intended Use Plan will be brought to the commission for annual approval.

Attachment I: Drinking Water Revolving Fund Priority Scoring Model

Drinking Water Quality and Public Health	Points
Project addresses a documented waterborne disease outbreak associated with the system within the last 24 months.	35
Project corrects or prevents violations of MCLs (primary standards) ¹ .	
• Nitrate, nitrite, TCR.	30
• Total trihalomethanes, total haloacetic acids.	25
• Arsenic, selenium.	20
• Other regulated contaminants.	15
Project corrects or prevents exceedances of MCLs for radionuclides.	35
Project corrects inadequate treatment techniques that are unable to satisfy the requirements for:	
• Surface water.	
• GWUDI.	20
• Groundwater.	
Project corrects exceedances of secondary drinking water standards.	10
System has inadequate supply* to meet all current domestic water supply demands.*System must provide records of water usage to substantiate supply is inadequate.	25
Project will correct or prevent:	
• Inadequate distribution due to system deterioration (e.g., experiencing multiple line breakages).	20
• Inadequate distribution due to chronic low pressure.	15
• Inadequate storage.	10
• Demand exceeding design capacity.	5
Project incorporates fluoridation.	10
Affordability*	Points
Median Household Income (MHI) of the service area.	
• <50% of state MHI	35
• From 50% to 80% of state MHI.	20
• From 81% to 100% of state MHI.	5
• >100% of state MHI.	0

Affordability Continued	Points

User Fees (projected water rate at 110%/tap/MHI):

- Rates are >1.64%. 45
- Rates from 1.12% to 1.64%. 25

OR

User Fees for a combined water & sewer fund (projected combined rates at 110%/tap/MHI)

- Rates are >2.94% 45
- Rates from 2.07% to 2.94%. 25

Projected water debt per tap compared to MHV

- Debt is >0.96%. 45
- Debt from 0.36% to 0.96%. 25

OR

Projected water & sewer debt (for combined systems) per tap compared to MHV:

- Debt is >1.93%. 40
- Debt from 0.82% to 1.93%. 20

Population served criteria:

- <500. 35
- From 500 to 999. 25
- From 1,000 to 1,999. 20
- From 2,000 to 4,999. 15
- From 5,000 to 10,000. 5
- >10,000. 0

Assessed Value/Household

- Assessed Value per household is <\$11,628. 35
- Assessed Value per household from \$11,628 to \$23,022. 20
- Assessed Value per household from \$23,022 to \$39,780. 10
- Assessed Value per household is greater than \$39,780. 0

*Affordability criteria are based on the most current available DAC benchmarks.

CPDWR Compliance	Points
Project addresses an enforcement action by a regulatory agency and the facility is currently in violation of CPDWRs.	30
Project addresses a facility's voluntary efforts to resolve a possible violation and will mitigate the issuance of a consent order, notice of violation or other enforcement action.	20
Project is designed to maintain CPDWR compliance, meet new requirements, or address contaminants included in the priority list submitted by the Division to the Commission for which standards may be considered.	15

System is currently meeting all CPDWRs.	10
Source Protection and Conservation	Points
Project addresses vulnerability to potential pollution by conditions identified in an approved source water protection area assessment:	
• Point source discharge within a delineated area. • Areas impacted by agricultural chemical use or run-off. • Area subject to oil/gas/mineral operations. • Unprotected watershed area.	15 (for one or more)
Project establishes a protective zone to address potential pollution as a result of wildfires in burn scar areas.	10
Utility rate structure currently in place:	
• Increasing block rates. • Seasonal rates. • Uniform.	15 10 0
Project will implement water metering, leak detection and/or other water conservation and efficiency infrastructure applications at a minimum of 20% of total project costs.	10
Sustainability*	Points
Project seeks to:	
• Correct compliance issues, water quality problems, and/or water supply problems through physical consolidation and regionalization of water systems. • Correct and/or improve security of the water system. • Incorporate beneficial uses of water treatment plant sludge and/or alternative concentrate management options in an approved Beneficial Use Plan².	10 10 10
Project promotes sustainable utilities and/or communities through a utility management plan that:	
• Secures a replacement fund for the rehabilitation and replacement of aging and deteriorating infrastructure as needed. • Provides sufficient revenues to meet O&M and capital needs. • Demonstrates that the facility has maintained licensed/certified operators, adequate staffing to properly operate and maintain the facility and will continue to do so. • Incorporates a fix-it-first planning methodology.	5 5 5 5
Readiness to Proceed	Points
Project has secured one or more of the following:	
• Plans and specifications approved.	10
Project has funding secured by multiple assistance provider	10

¹ This accommodates repeat violations and provides indicators for both chronic and acute health hazards

² The Hazardous Materials and Waste Management Division is the agency responsible for implementing the Regulations Pertaining to the Beneficial Use of Water Treatment Sludge and Fees applicable to the Beneficial Use of Sludges pursuant to 5CCR1003-7.

Attachment II: Application of Additional Subsidization

Additional Subsidization	
Additional subsidization points = (Affordability Score + Water Quality & Public Health +CWPDR Compliance)	Maximum Percent of Loan Principal as Principal Forgiveness*
≥170 points or addresses a highest priority Water Quality & Public Health project**	80% principal forgiveness
140-170 points	60% principal forgiveness
100-139 points	40% principal forgiveness
<100 points	20% principal forgiveness

*No one project can receive more than 50 percent of the total amount of funds that have been allocated for additional subsidization for that fiscal year. For example, if Colorado has allocated \$2 million for FY2022 to be provided as additional subsidization, no project can receive more than \$1 million in principal forgiveness. The additional subsidy is in addition to design/engineering grants. The authority board may review and adjust the maximum percent of loan principal forgiveness if needed to meet program financial requirements.

**Highest priority projects are a single category from the Water Quality & Public Health section of the priority scoring table that score ≥ 30 pts. These are projects that address Waterborne Disease outbreaks (35 pts), Nitrate/Nitrite or TCR (30 pts), and Radionuclides (35 pts).

Attachment III: Estimated Loan Capacity for 2023

Estimated Loan Capacity for 2023 (Base DWRF Program)		
DWRF capitalization grants (to be used for loans)		\$311,911,347
DWRF capitalization grant obligated for loans	<i>as of 6/30/2022</i>	\$310,369,927
Total capitalization grant funds available to be obligated for new loans	<i>6/30/2022</i>	\$1,541,420
Estimated 2022 Capitalization Grant - project funds only*		\$13,846,000
Estimated 2023 Capitalization Grant - project funds only		\$13,846,000
less: transfer to WPCRF in 2022		-
Total grant funds available to obligate for future loans		\$29,233,420
Re-loan funds available for future loans in re-loan account	<i>as of 6/30/2022</i>	\$90,495,012
plus: de-allocation of reserves and transfer to re-loan	<i>on 9/1/2022</i>	\$19,634,976
plus: de-allocation of reserves and transfer to re-loan	<i>on 9/1/2023</i>	\$19,634,976
Total re-loan funds available		\$129,634,976
Total grant plus re-loan funds		\$158,998,384
less: Open pool loans remaining balance	<i>as of 6/30/2022</i>	\$63,253,949
less: Open pool loans approved but not executed		\$0
Total funds available		\$95,744,435
Leveraged Loans x 1.3		\$124,467,765
2023 DWRF (base program) Loan Capacity Estimate		\$124,467,765

*The 2022 DWRF Capitalization Grant award is expected in October 2022. These numbers reflect the expected grant award.

Note: This table does not include BIL funding. Appendix E - Funds Available to the DWRF Loan Program includes both base and BIL funding.

Attachment IV: Net Funds Available for Transfer

Year	Transaction	Banked Transfer Ceiling	Transferred from WPCRF -DWRf	Transferred from DWRf-WPCRF	WPCRF Funds Available for Transfer	DWRf Funds Available for Transfer
1997	CG Award	\$5.6	-----	-----	\$5.6*	\$5.6*
1998	CG Award	\$8.8	-----	-----	\$8.8	\$8.8
1999	CG Award	\$12.1	-----	-----	\$12.1	\$12.1
1999	Transfer	\$12.1	\$6.7**	-----	\$5.4	\$18.8
2000	CG Award	\$15.6	-----	-----	\$8.9	\$22.3
2001	CG Award	\$19.1	-----	-----	\$12.4	\$25.8
2002	CG Award	\$23.6	-----	-----	\$16.9	\$30.3
2003	CG Award	\$28.0	-----	-----	\$21.3	\$34.7
2003	Transfer	\$28.0	-----	\$6.7**	\$28.0	\$28.0
2004	CG Award	\$32.2	-----	-----	\$32.2	\$32.2
2005	CG Award	\$36.7	-----	-----	\$36.7	\$36.7
2006	CG Award	\$41.5	-----	-----	\$41.5	\$41.5
2007	CG Award	\$46.3	-----	-----	\$46.3	\$46.3
2008	CG Award	\$51.0	-----	-----	\$51.0	\$51.0
2009	CG Award	\$55.7	-----	-----	\$55.7	\$55.7
2010	CG Award	\$75.1	-----	-----	\$75.1	\$75.1
2011	CG Award	\$80.5	-----	-----	\$80.5	\$80.5
2012	CG Award	\$85.8	-----	-----	\$85.8	\$85.8
2013	CG Award	\$90.8	-----	-----	\$90.8	\$90.8
2014	CG Award	\$95.8	-----	-----	\$95.8	\$95.8
2015	CG Award	\$101.0	-----	-----	\$101.0	\$101.0
2016	CG Award	\$105.7	-----	-----	\$105.7	\$105.7
2017	CG Award	\$110.4	-----	-----	\$110.4	\$110.4
2018	CG Award	\$117.6	-----	-----	\$117.6	\$117.6
2019	CG Award	\$124.8	-----	-----	\$124.8	\$124.8
2020	CG Award	\$132.0	-----	-----	\$132.0	\$132.0

2021	CG Award	\$139.2	-----	-----	\$139.2	\$139.2
2022***	CG Award	\$143.7	-----	-----	\$143.7	\$143.7

All dollar figures are in millions.

* **Transfers** could not occur until one year after the Drinking Water Revolving Fund was established.

** \$6.7 million Capitalization Grant funds.

*** Based on the estimated 2022 DWRP Capitalization Grant that is expected to be awarded in October 2022 and these numbers are included to reflect the Grant. The CG award amount reflects the DWRP base capitalization grant and does not include BIL.

Attachment V: Addendum to the 2023 DWRF Intended Use Plan Bipartisan Infrastructure Law

The Bipartisan Infrastructure Law (BIL), previously referred to as the Infrastructure Investment and Jobs Act, was signed into law on November 15, 2021. The BIL invests more than \$50 billion over the next five years in EPA water infrastructure programs including the SRF. Colorado's 2022 allotment for the DWRF program totals approximately \$106 million and the 2023 allotment is assumed to be the same.

This attachment describes the DWRF program requirements to distribute DWRF BIL funding in 2023, and for the distribution of BIL funds in 2023. The existing (base) 2023 DWRF Program remains in place and any changes to the base program or requirements are outlined in this attachment.

The BIL funding will be issued through the DWRF in three categories: 1) DWRF BIL General Supplemental Funding, 2) DWRF BIL Emerging Contaminants Funding, and 3) DWRF BIL Lead Service Line Funding. The IUP amendments and the BIL funding categories are described below.

BIL Funding Categories and Use of Funds

DWRF BIL GENERAL SUPPLEMENTAL FUNDING

The BIL includes a general supplemental funding allotment for 2023 to Colorado of \$35.55 million (estimated based on the 2022 DWRF BIL General Supplemental award) for the DWRF program. The existing DWRF program as described in this IUP applies to this funding category and includes the following:

Eligibility

- Eligible entities and projects for this funding must be eligible under the existing DWRF program.
- All eligible projects for this allotment must be listed on the existing Appendix A Drinking Water Revolving Fund 2023 Project Eligibility List.

Requirements

- Application, prioritization, and approval for funding will be the same as the existing DWRF program.
- State match is 10% of the total amount of the capitalization grant in fiscal year 2023. The authority has historically provided the state match to receive the federal capitalization grant; however, the state legislature may also provide the matching funds to meet the requirement.
- 49% of the capitalization grant amount will be issued as additional subsidization in the form of principal forgiveness and/or grants. Additional subsidization will be provided to eligible entities that meet the DWRF BIL Principal Forgiveness Eligibility Criteria.
- The authority board of directors may establish a maximum award amount, which may include a maximum number of times an entity can access funding from this category, based on program demand, and loan interest rate and terms will be determined by the board based on market conditions.
- Distribution of funding:
 - Applicants with eligible projects meeting the DWRF BIL Principal Forgiveness Eligibility Criteria will qualify to receive BIL funds at a flat loan/principal forgiveness combination. Applicants with project costs exceeding a maximum award amount, if one is established

by the authority board, or exceeding available funds, may receive funds for the remaining project costs through the base program. Additionally, applicants meeting the base program DAC criteria may be eligible for additional principal forgiveness from the base program if funds are available.

SET-ASIDE ACTIVITIES FOR DWRF BIL GENERAL SUPPLEMENTAL FUNDING

Similar to the DWRF base (existing) program, Colorado may set-aside up to 31 percent of the capitalization grant for non-project, or set-aside activities that are necessary to accomplish the requirements of the Safe Drinking Water Act. Work plans are developed and submitted to EPA describing activities to be accomplished with the fund.

In 2022, the DWRF base program capitalization grant was reduced by 35%, which is the appropriation the Safe Drinking Water Program relies on to operate the program. Therefore, if the 2023 base program grant is also reduced, a portion of the set-asides from this BIL funding will be used to supplement program needs. It is the division's responsibility to determine the amount of funds necessary under each set-aside and to meet the obligations of the Safe Drinking Water Act.

The 2022 BIL DWRF appropriation was \$35,550,000 and the 2023 appropriation is assumed to be the same. Additionally, if the 2023 DWRF base program capitalization grant award is reduced similar to 2022, the division intends to subsidize the base program set-asides with BIL set-asides as detailed below.

ADMINISTRATION AND TECHNICAL ASSISTANCE SET-ASIDE (4%)

2023 BIL Funding - Requested Amount \$1,422,000

These monies support ongoing administration of the fund and may also support technical assistance to public water systems (established if Colorado opts to submit an EPA-approved technical assistance work plan). Colorado intends to take the full set-aside whether or not a technical assistance work plan is submitted and approved.

Use of funds and expected accomplishments

Funds are used to cover administrative and technical assistance expenses related to projects and activities authorized under the Safe Drinking Water Act, including the provision of technical assistance to public water systems as identified in the EPA-approved work plan.

SMALL SYSTEM TRAINING AND TECHNICAL ASSISTANCE (SSTTA) (2%)

2023 BIL Funding - Requested Amount \$711,000

These monies support ongoing training and technical assistance to small systems serving less than 10,000 people established in the EPA-approved work plan focusing on the capacity development strategy. Colorado intends to take the required amount to supplement any cuts to the base capitalization grant as based on the original 2021 base capitalization grant amount of \$21,735,000, but will reserve the remaining amount depending on the availability of match funds and the identified needs as the BIL program is implemented.

Use of funds and expected accomplishments

Funds are used to provide technical assistance and training programs for small systems. A portion of the technical assistance provided may be concurrent with sanitary surveys conducted at small water systems.

STATE PROGRAM MANAGEMENT (10%)

2023 BIL Funding - Requested Amount \$3,555,000

This amount covers administration of the state Public Water System Supervision (PWSS) program established in the EPA-approved state program management work plan.

Colorado intends to take the required amount to supplement any cuts to the base capitalization grant as based on the original 2021 base capitalization grant amount of \$21,735,000, but will reserve the remaining amount depending on the availability of match funds and the identified needs as the BIL program is implemented.

Use of funds and expected accomplishments

A portion of this set-aside will be used to support staff to accomplish Safe Drinking Water Act program requirements including:

- Data management system upgrades and maintenance.
- Improved system communication resulting in compliance progress and attainment.
- Effective program oversight, compliance assurance, enforcement, rule adoption, regulatory development, public water system assistance and capacity development.
- Staffing for engineering, compliance assurance, compliance assistance, rule management, data management, enforcement, administration, sampling, SWAP support, sanitary surveys, program management, contract oversight, early rule implementation, training and technical assistance and for implementing a capacity development strategy.
- Computer acquisition and employee expenses including furniture, vehicles, operational costs and indirect costs.

LOCAL ASSISTANCE AND OTHER STATE PROGRAMS (15%)

2023 BIL Funding - Requested Amount \$5,332,500

This amount provides assistance with five activities: capacity development programs, wellhead protection program, source water protection activities (SWAP), SWAP land acquisition and SWAP implementation..

Colorado intends to take the required amount to supplement any cuts to the base capitalization grant as based on the original 2021 base capitalization grant amount of \$21,735,000, but will reserve the remaining amount depending on the availability of match funds and the identified needs as the BIL program is implemented. The amount requested reflects 15 percent from the capitalization grant. However, no more than 10 percent may be allocated for any single activity. See the requested amounts and targets below.

CAPACITY DEVELOPMENT (10%)

2023 BIL Funding - Requested Amount \$3,555,000

This amount is to assist new and existing systems to achieve and maintain technical, managerial and financial capacity as well as to support SWAP activities.

Use of funds and expected accomplishments

- Implement the Safe Drinking Water Program capacity development strategy.
- Support and maintain a source-water assessment and protection program (SWAP) which provides the public with information about their drinking water and creates a way for the community to get involved with protecting the quality of their drinking water.
- Provide continued one-on-one water system training and technical assistance.

- Utilize system self-reported data and information as well as the list of enforcement actions and input from compliance staff to proactively identify trends that suggest a system might lack technical, managerial or financial capacity and prioritize assistance efforts.
- Support and enhance the efforts of the Safe Drinking Water Program to monitor water system compliance via water quality laws and regulations to detect non-compliance and respond to violations quickly, fairly and consistently to limit the risk of harm to public health and the environment.
- Support and enhance the efforts of the Safe Drinking Water Program to conduct sanitary surveys of public water systems, review public water system designs for conformance with design criteria, prepare and distribute technical assistance materials and track system compliance with follow-up requirements.
- Collaborate with division staff to leverage and focus resources on systems with issues that are indicative of a lack of capacity. This may include but is not limited to disinfection, disinfection byproduct and/or radionuclide issues.
- Partner with drinking water technical assistance providers, associations and other non-profit organizations to apply resources to assist systems of concern.
- Support collaboration among all drinking water systems, assist smaller systems in understanding their problems and potential solutions. Use performance-based approaches to develop training.
- Support and enhance the efforts of the Safe Drinking Water Program to promote treatment process optimization and provide training and recognition for surface water treatment facilities in Colorado.
- Support and provide comprehensive cooperation in inspections, enforcement, compliance assistance, and technical assistance coaching where possible; conserve resources where practical.
- Provide technical expertise and assistance to local watershed initiatives, local governments, and community and non-community drinking water systems in obtaining technical and financial assistance to develop, implement and ensure long-term success of source water protection plans.
- Conduct technical, managerial and financial capacity reviews for all new water systems and water systems applying for Drinking Water Revolving Fund loans to ensure these systems will operate into the future with fewer difficulties, be financially secure and managed with the best interests of the water users in mind.
- Enhance communication and collaboration with the Colorado operator certification program to ensure that available training services meet operator training needs and professional development goals. Identify and overcome barriers associated with cross-program work planning and coordination.
- Continue to foster partnerships through Colorado's water/wastewater agency response network and national incident management system initiative to promote security and all-hazards preparedness throughout the state's drinking water community.
- Maintain staff support related to the above activities, including grant and contract management when activities are performed by a third-party.

WELLHEAD PROTECTION PROGRAM (WPP) (5%)

2023 BIL Funding - Requested Amount \$1,777,500

This is to delineate and assess source water areas for groundwater systems, produce new wellhead protection/source water protection assessment reports as necessary, and support development and implementation of local source water protection plans.

Use of funds and expected accomplishments

- Completion of new and/or revised ground water source water delineations.
- Enhanced groundwater susceptibility assessments to improve compliance.
- Improved ground water protection plans to minimize source contamination.
- Enhanced wellhead protection/source water assessment and protection data management.
- Enhanced community information and education.
- Improved data compilation and reporting.
- Financial and technical assistance to facilitate source water protection plans.
- Coordinate and perform community and non-community groundwater sanitary surveys.
- Perform drinking water design reviews and/or level 2 assessments with consideration of source water protection.
- Provide technical assistance to public water systems concerning source water protection issues and how they may relate to proper water system operations.
- Compilation and reporting of the national source water protection measures to EPA via the Performance Accountability Report (PAR).

DWRF BIL EMERGING CONTAMINANTS FUNDING

The BIL includes a funding allocation in 2023 to Colorado of \$14.92 million (estimated based on the 2022 DWRF BIL Emerging Contaminants award) to be applied to drinking water emerging contaminant projects.

Eligibility

- Entities and projects eligible for this funding must be eligible under the existing DWRF program and the primary purpose must be to address emerging contaminants in drinking water.
- All eligible projects for this allotment must be listed on the existing Appendix A Drinking Water Revolving Fund 2023 Project Eligibility List
- Eligible emerging contaminants include perfluoroalkyl and polyfluoroalkyl substances (PFAS) and contaminants on EPA's [Contaminant Candidate Lists](#). Additional eligibility details and requirements for this category are defined in the [EPA BIL SRF Implementation Memo](#) dated March 8, 2022.

Requirements

- Application, prioritization, and approval for funding will be the same as the existing DWRF program.
- State match is not required.
- 100% of the capitalization grant amount, net of set-asides taken, will be issued as additional subsidization in the form of principal forgiveness and/or grants. At least 25% of these funds must be provided to entities meeting the DWRF BIL Principal Forgiveness Eligibility Criteria or communities with populations less than 25,000.
- The authority board of directors may establish a maximum award amount based on program demand, which may include a maximum number of times an entity can access funding from this category.
- Distribution of funding:
 - 25% of funds from this category must go to communities meeting the DWRF BIL Principal Forgiveness Eligibility Criteria OR communities with populations less than 25,000. Applicants with project costs exceeding a maximum award amount, if one is established by the authority board, exceeding available funds, or with project components unrelated to addressing emerging contaminants, may receive funds for the remaining project costs through the DWRF supplemental or base programs. Additional principal forgiveness may be

available from the DWRf supplemental or base programs for applicants meeting DWRf BIL Principal Forgiveness Eligibility Criteria or base program DAC criteria.

SET-ASIDE ACTIVITIES FOR DWRf BIL EMERGING CONTAMINANTS FUNDING

Colorado may set-aside up to 31 percent of the capitalization grant for non-project, or set-aside activities that are necessary to accomplish the requirements specifically for implementing Emerging Contaminants. It is the division's responsibility to determine the amount of funds necessary under each set-aside and to meet the obligations of the Safe Drinking Water Act and the provisions in the BIL funding. The 2022 BIL DWRf Emerging Contaminants appropriation was \$14,927,000 and 2023 appropriation is assumed to be the same. The division intends to take the available set-asides as indicated below.

ADMINISTRATION AND TECHNICAL ASSISTANCE SET-ASIDE (4%)

2023 BIL Funding - Requested Amount \$597,080

These monies support ongoing administration of the fund and may also support technical assistance to public water systems (established if Colorado opts to submit an EPA-approved technical assistance work plan). Colorado intends to take the full set-aside whether or not a technical assistance work plan is submitted and approved.

Use of funds and expected accomplishments

Funds are used to cover administrative and technical assistance expenses related to projects and activities authorized under the Safe Drinking Water Act, including the provision of technical assistance to public water systems as identified in the EPA-approved work plan.

SMALL SYSTEM TRAINING AND TECHNICAL ASSISTANCE (SSTTA) (2%)

2023 BIL Funding - Requested Amount \$298,540

These monies support ongoing training and technical assistance to small systems serving less than 10,000 people established in the EPA-approved work plan focusing on the capacity development strategy. Colorado may reduce the amount in this set-aside at the time of application, but reserves the full amount in the annual Intended Use Plan.

Use of funds and expected accomplishments

Funds are used to provide technical assistance and training programs for small systems. Funds may also be used for grants directly to a contractor to support communities under 10,000 population or directly to small communities with a population under 10,000 to support investigation and assessment work directly related to emerging contaminants

STATE PROGRAM MANAGEMENT (10%)

2023 BIL Funding - Requested Amount \$1,492,700

This amount covers administration of the state Public Water System Supervision (PWSS) program used to cover staff directly working on the implementation of emerging contaminants.

Colorado may reduce the amount in this set-aside at the time of application, but reserves the full amount in the annual Intended Use Plan.

Use of funds and expected accomplishments

A portion of this set-aside will be used to support staff to accomplish Safe Drinking Water Act program requirements including:

- Data management system upgrades and maintenance related to emerging contaminants.
- Improved system communication resulting in compliance progress and attainment related to emerging contaminants.
- Effective program oversight, compliance assurance, enforcement, rule adoption, regulatory development, public water system assistance and capacity development related to emerging contaminants.
- Staffing for engineering, compliance assurance, compliance assistance, rule management, data management, enforcement, administration, sampling, SWAP support, sanitary surveys, program management, contract oversight, early rule implementation, training and technical assistance and for implementing a capacity development strategy related to emerging contaminants.

LOCAL ASSISTANCE AND OTHER STATE PROGRAMS - NOT SETTING ASIDE FUNDING

DWRF BIL LEAD SERVICE LINE FUNDING

The BIL includes a supplemental funding allotment in 2023 to Colorado of \$56.02 million (estimated based on the 2022 DWRF BIL Lead Service Line Funding award) to be applied to the lead service line replacement projects.

Eligibility

- Entities and projects eligible for this funding must be eligible under the existing DWRF program and be a lead service line replacement (LSLR) project or associated activity directly connected to the identification, planning, design, and replacement of lead service lines.
- All eligible projects for this allotment must be listed on the existing Appendix A Drinking Water Revolving Fund 2023 Project Eligibility List.
- Additional eligibility requirements for this category of funding are defined in the [EPA BIL SRF Implementation Memo](#) dated March 8, 2022.

Requirements

- Application, prioritization and approval will be the same as the existing DWRF program.
- State match is not required
- 49% of the capitalization grant amount will be issued as additional subsidization in the form of principal forgiveness and/or grants. Additional subsidization will be provided to eligible entities that meet the DWRF BIL Principal Forgiveness Eligibility Criteria.
- The authority Board of Directors may establish a maximum award amount, which may include a maximum number of times an entity can access funding from this category, based on program demand; and loan interest rate and terms will be determined by the board based on market conditions.
- Distribution of funding
 - Applicants with eligible projects meeting the DWRF BIL Principal Forgiveness Eligibility Criteria will qualify to receive BIL funds at a flat loan/principal forgiveness combination. Applicants with project costs exceeding a maximum award amount, if one is established by the authority board, exceeding available funds, or with project components unrelated to lead service line identification and replacement, may receive funds for the remaining

project costs through the DWRF supplemental or base programs. Additional principal forgiveness may be available from the DWRF supplemental or base programs for applicants meeting DWRF BIL Principal Forgiveness Eligibility Criteria or base program DAC criteria.

SET-ASIDE ACTIVITIES FOR DWRF BIL LEAD SERVICE LINE FUNDING

Colorado may set-aside up to 31 percent of the capitalization grant for non-project, or set-aside activities that are necessary to accomplish the requirements specifically for implementing lead service line replacement. It is the division's responsibility to determine the amount of funds necessary under each set-aside and to meet the obligations of the Safe Drinking Water Act and the provisions in the BIL funding.

The 2022 BIL DWRF Lead Service Line appropriation was \$56,015,000 and the 2023 appropriation is assumed to be the same. The division intends to take the available set-asides as indicated below.

ADMINISTRATION AND TECHNICAL ASSISTANCE SET-ASIDE (4%)

2023 BIL Funding - Requested Amount \$2,240,600

These monies support ongoing administration of the fund and may also support technical assistance to public water systems (established if Colorado opts to submit an EPA-approved technical assistance work plan). Colorado intends to take the full set-aside whether or not a technical assistance work plan is submitted and approved.

Use of funds and expected accomplishments

Funds are used to cover administrative and technical assistance expenses related to projects and activities authorized under the Safe Drinking Water Act, including the provision of technical assistance to public water systems as identified in the EPA-approved work plan.

SMALL SYSTEM TRAINING AND TECHNICAL ASSISTANCE (SSTTA) (2%)

2023 BIL Funding - Requested Amount \$1,120,300

These monies support ongoing training and technical assistance to small systems serving less than 10,000 people established in the EPA-approved work plan focusing on the capacity development strategy. Colorado may reduce the amount in this set-aside at the time of application, but reserves the full amount in the annual Intended Use Plan.

Use of funds and expected accomplishments

Funds are used to provide technical assistance and training programs for small systems. Funds may also be used for grants directly to a contractor to support communities under 10,000 population or directly to small communities with a population under 10,000 to support investigation and assessment work directly related to emerging contaminants

STATE PROGRAM MANAGEMENT (10%)

2023 BIL Funding - Requested Amount \$5,602,000

This amount covers administration of the state Public Water System Supervision (PWSS) program used to cover staff directly working on the implementation of lead service line replacement. Colorado may reduce the amount in this set-aside at the time of application, but reserves the full amount in the annual Intended Use Plan.

Use of funds and expected accomplishments

A portion of this set-aside will be used to support staff to accomplish Safe Drinking Water Act program requirements including:

- Data management system upgrades and maintenance related to lead service line replacement.
- Improved system communication resulting in compliance progress and attainment related to lead service line replacement.
- Effective program oversight, compliance assurance, enforcement, rule adoption, regulatory development, public water system assistance and capacity development related to lead service line replacement.
- Staffing for engineering, compliance assurance, compliance assistance, rule management, data management, enforcement, administration, sampling, SWAP support, sanitary surveys, program management, contract oversight, early rule implementation, training and technical assistance and for implementing a capacity development strategy related to lead service line replacement.

DWRF BIL Principal Forgiveness Eligibility Criteria

An eligible applicant may receive BIL funds with principal forgiveness in the DWRF BIL Supplemental General Supplemental Funding, DWRF BIL Emerging Contaminants Funding, and DWRF BIL Lead Service Line Funding if:

1. **Applicant meets base (existing) program DAC**
OR
2. **Applicant scores a sum of three (3) points using the below criteria:**
 1. Population loss or growth slower than the state's over 5 years (benchmark is 1%). **(1 point)**
 2. Total possible score of 1 point
 - a. County-level job loss over 10-years. **(0.5 point)**
 - b. Counties with $\geq$ a 24-month average unemployment rate that exceeds the state's plus 1% (benchmark is 5.61%). **(0.5 point)**
 3. Community Median Household Income is less than the State Median Household Income (benchmark is \$80,184): **(1 point)**. Community Median Household Income that exceeds 125% of the State Median Household Income (benchmark is \$100,230) will lose one point **(-1 point)**.
 4. Rates compared to Median Household Income exceed the ratio of estimated annual median rates to state Median Household Income. Benchmarks are 1.44% for combined sewer and drinking water, 0.83% for water, and 0.60% for sewer. **(1 point)**
 5. Project addresses removal of lead or emerging contaminants as these water quality contaminants contribute to environmental risk factors and health disparities. **(1 point)**
 6. Percentage of the population within a community that identifies as minority is equal to or greater than two-thirds of communities in the state (benchmark is 25%). **(1 point)**
 7. Percentage of population within a community that are housing burdened is equal to or greater than two-thirds of communities in the state (benchmark is 35.00%). **(1 point)**
 8. Percentage of the population within a community living under 200% of the poverty level is equal to or greater than two-thirds of communities in the state (benchmark is 35.00%). **(1 point)**
 9. Combined percent of population living under 200% of poverty level + percent of population over 65 years is greater than or equal to two-thirds of communities in the state (benchmark is 55.00%). **(1 point)**

Notes:

- Eligible applicants must be an eligible entity under the existing DWRF program. Private non-profit entities are not eligible for principal forgiveness.
- Above criteria is applicable to 25% of DWRF BIL Emerging Contaminants Funding.
- A community may be evaluated using place, block group, tract, or county level data, or a combination. The criteria benchmarks listed above will be updated annually and the benchmarks shown may not reflect the most current benchmarks.

BIL PF eligibility determination timing:

Eligibility for BIL PF will be determined when a pre-qualification application is submitted. Eligibility will be noted in the pre-qualification review letter. Loan applications received within 18-months of the date of the pre-qualification meeting will be eligible for BIL PF. Loan applications received after that period or that did not qualify during the initial determination will be evaluated again for PF eligibility.

For applicants that do not meet the BIL PF eligibility criteria, a business case can be drafted and presented to the authority board after Pre-qualification or Project Needs Assessment submission. SRF project staff will work with the prospective applicant to determine the appropriate timing. If approved by the authority board, the loan application must be received within 18-months from the date of approval.

Fundable List and Use of Funds

The EPA requires the IUP to identify projects that are anticipated to be funded for which the total cost of assistance requested is at least equal to the amount of the grant being applied for. Appendix B - DWRF 2023 Base and BIL Supplemental Project Priority / Fundable List is a subset of projects that exist on the 2023 DWRF Appendix A - Project Eligibility List but are likely to be funded in 2023 because they have recently received a loan, applied for a loan, or are projected to start construction within 12-18 months. Since the BIL provides additional funding specifically for lead service line replacement (LSLR) and emerging contaminants, fundable lists have been developed to include projects anticipated to receive funding in 2023 for LSLR and emerging contaminants projects. Appendix B.1 2023 DWRF Lead Service Line Project Priority / Fundable list includes projects that responded to the 2023 DWRF Eligibility survey indicating they anticipated replacing lead service lines and Appendix B.2 2023 DWRF Emerging Contaminants Project Priority/Fundable list includes projects that indicated they would treat for emerging contaminants. As the BIL Supplemental Funding applies to any SRF eligible project, the projects on the Appendix B - DWRF 2023 Base and BIL Supplemental Project Priority / Fundable List will be funded by both BIL supplemental and base program funding. The fundable lists include a preliminary disadvantaged community status and preliminary ranking score; however these are subject to change based on additional information from applicants and further prioritization if needed. It is important to note that any project on the 2023 DWRF Appendix A - Project Eligibility List is eligible to apply and receive funding in 2023. The fundable lists are intended to indicate what projects are more likely to be funded in the current year, and indicate to EPA that there is sufficient project demand to spend the EPA capitalization grants. Appendix B, B.1 and B.2 fundable lists are located in the appendices of this IUP.

In addition, the EPA requires the IUP to include a table to identify all funding sources and uses of funds that are available to the program. As the BIL provides additional funding to the program in 2023, the sources and uses table includes the BIL funding. The 2023 DWRF IUP Appendix E - Funds Available to the DWRF Loan Program is included in the appendices.

BIL Funding Applicable Provisions and Additional Requirements

All provisions promulgated through statute, guidance, or regulations issued by EPA for the implementation of the CWSRF and DWSRF programs will remain in effect (e.g. American Iron and Steel and Davis-Bacon related prevailing wage requirements) unless they are inconsistent with the BIL, capitalization grant conditions, or the requirements contained in the [EPA BIL SRF Implementation Memo](#) dated March 8, 2022. The BIL supplemental appropriations are federal funds and therefore all equivalency requirements apply to projects funded by BIL.

The EPA BIL SRF Implementation Memo includes the following other provisions summarized below:

1. **Equivalency:** BIL supplemental appropriations are federal funds and therefore all equivalency requirements apply to projects funded by each BIL capitalization grant.
2. **Build America, Buy America Act:** BIL creates the Build America, Buy America (BABA) Act domestic sourcing requirements for Federal financial assistance programs for infrastructure, including the SRF programs. For more specific information on BABA implementation, please refer to the Office of Management and Budget's Build America, Buy America Act Implementation Guidance. EPA will issue a separate memorandum for BABA after the United States Office of Management and Budget (OMB) publishes its guidance. The American Iron and Steel provisions of both the CWSRF and DWSRF continue to apply.
3. **Reporting:** States must use EPA's SRF Data System to report key BIL project characteristics and milestone information no less than quarterly. Additional reporting will be required through the terms and conditions of the grant award. Federal Funding Accountability and Transparency Act (FFATA) of 2010 requires SRF programs to report on recipients that received federal dollars in the FFATA Subaward Reporting System (www.fsrs.gov).
4. **Blending Funds and Cash Draws:** States have the flexibility to craft single assistance agreements (e.g., loans) that contain multiple types of construction components and activities. These assistance agreements may commit funds from multiple BIL capitalization grants and base program funds. Upon disbursement of funds, these assistance agreements may draw from both BIL and base SRF capitalization grants for eligible project components.
5. **Green Project Reserve:** If provided for in the annual appropriation, the green project reserve (GPR) is applicable to the BIL capitalization grants for the corresponding fiscal year.
6. **Inter-SRF Transfers:** Per SRF statute and regulation, states have the flexibility to transfer funds between the CWSRF and DWSRF. Given BIL's requirements, authorities, and narrower SRF eligibilities, states may only transfer funds between the specific BIL appropriations in the equivalent CWSRF or DWSRF program. In other words, transfer of funds may occur between the CWSRF and DWSRF General BIL capitalization grants and between the CWSRF and DWSRF BIL Emerging Contaminants capitalization grants. Because there is no similar CWSRF appropriation to the DWSRF BIL LSLR appropriation, no funds may be transferred from or to the DWSRF BIL LSLR appropriation. States may not transfer BIL appropriations to or from base appropriations.
8. **Recycled Funds:** To the extent assistance recipients repay BIL funds or provide interest payments to the state SRF program, those repaid funds and interest have the flexibility to be used for any SRF-eligible purpose. For example, repaid DWSRF BIL LSLR funds are not limited to future LSLR projects and activities.

9. Potential State Match Flexibility: To support implementation of the SRF program, the Department of the Treasury has determined that State and Local Financial Recovery Funds under the American Rescue Plan Act (ARPA) available for the provision of government services, up to the amount of the recipient's reduction in revenue due to the public health emergency, may be used to meet the non-federal match requirements of the DWSRF and CWSRF programs.

10. Federal Civil Rights Responsibilities, Including Title VI of the Civil Rights Act of 1964 is reviewed by the state to ensure requirements are met and applies to DWRF and WPCRF programs for both base and BIL funding.

DRINKING WATER REVOLVING FUND (DWRf) LOAN PROGRAM
2023 INTENDED USE PLAN
APPENDIX A - PROJECT ELIGIBILITY LIST

PWSID Number	Project Number	Entity	Project Name	Project City	Project County	Project Description	Project Cost	Population	Entity Type
CO0113050	230960D	96 Pipeline Company		Ordway	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$390,000	285	PNFP
CO0121025	140010D	Academy Water and Sanitation District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$2,190,000	810	Gov
CO0201002	210010D	Adams County	Riverdale Regional Park	Brighton	Adams	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$7,000,000	868	Gov
CO0154108	220010D	Agate Creek Preserve Homeowners Association		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$861,000	23	PNFP
CO0120001	200010D	Agate Water Association		Agate	Elbert	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$3,810,000	150	PNFP
CO0136100	130350D	Aguilar, Town of		Aguilar	Las Animas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$22,700,000	497	Gov
CO0161001	140020D	Akron, Town of		Akron	Washington	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$730,000	1,723	Gov
CO0130116	190100D	Alameda Water and Sanitation District		Lakewood	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$3,000,000	1,650	Gov
CO0102100	140030D	Alamosa, City of		Alamosa	Alamosa	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$7,200,000	9,806	Gov
CO0157011	230020D	Aldasoro Ranch Homeowners Company		Telluride	San Miguel	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$14,237,100	120	PNFP
CO0147001	140050D	Alma, Town of		Alma	Park	Improvement/Expansion of Water Treatment Facilities; Water Meters; Green Infrastructure	\$400,000	290	Gov

DRINKING WATER REVOLVING FUND (DWRf) LOAN PROGRAM
2023 INTENDED USE PLAN
APPENDIX A - PROJECT ELIGIBILITY LIST

PWSID Number	Project Number	Entity	Project Name	Project City	Project County	Project Description	Project Cost	Population	Entity Type
CO0154117	220020D	Alpine Mountain Ranch Metropolitan District		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,400,000	25	Gov
Unknown	230030D	Animas View MHP Co-Op		Durango	La Plata	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$1,139,690	217	PNFP
CO0235185	230040D	Annunciation Heights Camp		Estes Park	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$5,000	320	PNFP
CO0160175	140080D	Arabian Acres Metropolitan District		Golden	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$1,080,000	392	Gov
CO0103095	143540D	Arapahoe County	Galbraith Estates	Strasburg	Arapahoe	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$225,000	17	PNFP
CO0203002	220040D	Arapahoe County Water and Wastewater Authority		Centennial	Arapahoe	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$12,200,000	31,000	Gov
CO0162121	200020D	Aristocrat Ranchettes		Fort Lupton	Weld	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$2,675,000	1,344	PNFP
CO0137001	140090D	Arriba, Town of		Arriba	Lincoln	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$4,175,000	194	Gov
CO0130001	130130D	Arvada, City of		Arvada	Jefferson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$453,695,492	124,402	Gov
CO0230036	143550D	Aspen Park Metropolitan District		Greenwood Village	Jefferson	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,100,000	200	Gov
CO0149122	210020D	Aspen, City of		Aspen	Pitkin	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure	\$68,600,000	7,000	Gov
CO0162125	200030D	Ault, Town of		Ault	Weld	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$5,000,000	1,887	Gov

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CO0103005	140130D	Aurora, City of		Aurora	Arapahoe	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,354,950,000	381,057	Gov
CO0151050	160060D	Avondale Water and Sanitation District		Avondale	Pueblo	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,840,000	1,500	Gov
CO0155200	960060D	Baca Grande Water and Sanitation District		Crestone	Saguache	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure	\$3,806,000	1,200	Gov
CO0147010	190120D	Bailey Water and Sanitation District		Bailey	Park	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$2,060,000	300	Gov
CO0123710	210390D	Basalt, Town of		Basalt	Eagle Pitkin	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$9,700,000	2,175	Gov
CO0107135	140140D	Baseline Water District		Boulder	Boulder	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$2,075,000	1,000	Gov
CO0134030	140150D	Bayfield, Town of		Bayfield	La Plata	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$3,000,000	2,700	Gov
CO0214142	180020D	Bear Creek Land Owners Association		Antonitio	Conejos	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$2,050,000	160	PNFP
CO0145030	230050D	Beehive Water Association		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,240,000	154	PNFP
CO0118002	140170D	Bell Mountain Ranch Metropolitan District	BMR Metro District	Greenwood Village	Douglas	Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Green Infrastructure	\$3,200,000	1,200	Gov

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CO0101020	960070D	Bennett, Town of		Bennett	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$139,520,000	3,000	Gov
Unknown	230060D	Bent County		Las Animas	Bent	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,610,000	5,650	Gov
CO0145060	230070D	Bent's Fort Water Company		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,610,000	900	PNFP
CO0116140	200040D	Berkeley Water and Sanitation District		Arvada	Adams	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$1,500,000	4,000	Gov
CO0135138	140200D	Berthoud, Town of		Berthoud	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$21,000,000	8,500	Gov
CO0132001	140210D	Bethune, Town of		Bethune	Kit Carson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$470,000	231	Gov
CO0151100	160070D	Beulah Water Works District		Pueblo	Pueblo	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$18,750,000	400	Gov
CO0135143	200050D	Big Elk Meadows Water Association		Lyons	Boulder	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Source Water Protection Plan	\$1,325,000	221	PNFP
CO0124147	140220D	Black Hawk, City of		Black Hawk	Gilpin	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$21,260,000	117	Gov
CO0130005	090710D	Blue Mountain Water District		Golden	Jefferson	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$1,806,178	380	Gov
CO0159005	170020D	Blue River Valley Ranch Lakes Association		Silverthorne	Summit	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,400,000	130	PNFP
CO0115152	140250D	Bone Mesa Domestic Water District		Paonia	Delta	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$1,682,171	425	Gov

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CO0151150	130570D	Boone, Town of		Boone	Pueblo	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,080,000	305	Gov
CO0107152	140260D	Boulder, City of		Boulder	Boulder	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure	\$829,000,000	115,000	Gov
CO0136300	140270D	Branson, Town of		Branson	Las Animas	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$1,393,565	65	Gov
CO0159020	140280D	Breckenridge, Town of		Breckenridge	Summit	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$125,817,000	36,000	Gov
CO0101025	170030D	Brighton, City of		Brighton	Adams, Weld	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$250,500,000	55,201	Gov
CO0150200	140290D	Bristol Water and Sanitation District		Bristol	Prowers	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Source Water Protection Plan; Green Infrastructure	\$375,000	150	Gov
CO0130010	160080D	Brook Forest Water District		Evergreen	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$850,000	994	Gov
CO0122050	140300D	Brookside, Town of		Brookside	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$650,000	236	Gov
CO0107155	130170D	Broomfield, City and County of		Broomfield	Broomfield	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$154,805,000	100,000	Gov
CO0144001	143660D	Brush, City of		Brush	Morgan	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$877,750	5,400	Gov
CO0108300	140320D	Buena Vista, Town of		Buena Vista	Chaffee	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Source Water Protection Plan	\$12,250,000	3,721	Gov
CO0130015	130630D	Buffalo Creek Water District		Buffalo Creek	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$320,700	125	Gov

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CO0159025	160090D	Buffalo Mountain Metropolitan District		Silverthorne	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$27,200,000	8,000	Gov
CO0132005	961890D	Burlington, City of		Burlington	Kit Carson	Improvement/Expansion of Water Treatment Facilities; Water Meters; Source Water Protection Plan	\$20,000,000	4,000	Gov
CO0103010	210030D	Byers Water and Sanitation District		Byers	Arapahoe	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$7,920,000	1,322	Gov
CO0121075	140330D	Calhan, Town of		Calhan	El Paso	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Green Infrastructure	\$2,650,000	795	Gov
CO0121080	230080D	Camelot Property Owner's Association		Colorado Springs	El Paso	New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$6,525,000	70	PNFP
CO0105100	140340D	Campo, Town of		Campo	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$590,000	103	Gov
CO0122100	140350D	Canon City, City of		Canon City	Fremont	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan	\$64,500,000	34,801	Gov
CO0123167	140360D	Carbondale, Town of		Carbondale	Garfield	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure	\$3,710,000	6,600	Gov
CO0121100	140370D	Cascade Metropolitan District No. 1		Colorado Springs	El Paso	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$5,770,000	1,500	Gov
CO0118010	140380D	Castle Rock, Town of		Castle Rock	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$620,481,130	75,000	Gov
CO0154466	220050D	Catamount Metropolitan District		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$169,411	212	Gov
CO0215538	220060D	Cathedral Water Company		Crawford	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$375,000	300	PNFP
CO0123166	200060D	Cattle Creek Water Users Association		Glenwood Springs	Garfield	New Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$545,000	35	PNFP

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CO0115171	140390D	Cedaredge, Town of		Cedaredge	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$7,506,000	2,300	Gov
CO0118015	190370D	Centennial Water and Sanitation District		Highlands Ranch	Douglas	Improvement/Expansion of Water Treatment Facilities	\$119,750,000	103,444	Gov
CO0155500	140400D	Center, Town of		Center	Saguache	New Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$20,000,000	1,885	Gov
CO0124171	140410D	Central City, City of		Central City	Gilpin	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$18,000,000	724	Gov
CO0162122	210050D	Central Weld County Water District		Greeley	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$166,750,000	70,000	Gov
CO0208200	190380D	Chateau Chaparral Owners Association		Nathrop	Chaffee	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$230,000	700	PNFP
CO0145090	140420D	Cheraw, Town of		Cheraw	Otero	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$9,000,000	252	Gov
CO0121125	140430D	Cherokee Metropolitan District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$60,930,000	33,000	Gov
CO0116175	200070D	Cherry Creek Valley Water and Sanitation District		Denver	Arapahoe	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$869,000	20,000	Gov
CO0103176	220070D	Cherry Creek Village Water District		Greenwood Village	Arapahoe	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$1,500,000	7,500	Gov
CO0109006	140440D	Cheyenne Wells, Town of		Cheyenne Wells	Cheyenne	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$13,750,000	945	Gov
CO0139180	140450D	Clifton Water District		Clifton	Mesa	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Project	\$15,250,000	35,000	Gov
CO0122500	140460D	Coal Creek, Town of		Coal Creek	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$860,000	364	Gov

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CO0115185	230090D	Coalby Domestic Water Company		Cedaredge	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,915,000	239	PNFP
CO0139185	140470D	Collbran, Town of		Collbran	Mesa	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$9,560,000	720	Gov
CO0121140	160110D	Colorado Centre Metropolitan District		Colorado Springs	El Paso	Water Supply Facilities	\$310,000	3,600	Gov
CO0151200	160120D	Colorado City Metropolitan District		Colorado City	Pueblo	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$11,120,246	2,500	Gov
CO0223184	170430D	Colorado Outward Bound School		Leadville	Lake	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$220,000	78	PNFP
CO0121150	130190D	Colorado Springs Utilities		Colorado Springs	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,703,481,798	500,000	Gov
CO0125155	140490D	Columbine Lake Water District		Grand Lake	Grand	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$2,000,000	1,550	Gov
CO0103183	220080D	Columbine Lakes Homeowners Association		Littleton	Arapahoe	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$1,500,000	843	PNFP
Unknown	230100D	Commerce City, City of		Commerce City	Adams	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$45,495,000	66,372	Gov
CO0130184	140500D	Conifer Metropolitan District		Littleton	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$950,000	500	Gov
CO0159030	190130D	Copper Mountain Consolidated Metropolitan District		Copper Mountain	Summit	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$1,910,000	5,000	Gov
CO0142200	130790D	Cortez, City of		Dolores	Montezuma	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan	\$27,500,000	8,800	Gov
CO0112300	140510D	Costilla County	Costilla County Water and Sanitation System	San Luis	Costilla	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$2,500,000	500	Gov
CO0112810	150030D	Costilla County	Viejo San Acacio	Viejo San Acacio	Costilla	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,900,000	45	Gov

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CO0222230	200340D	Cotopaxi School District RE-3	Cotopaxi Consolidated School District	Cotopaxi	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$1,000,000	294	Gov
CO0118020	160140D	Cottonwood Water and Sanitation District		Parker	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$38,100,000	20,000	Gov
CO0103186	200080D	Country Homes Metropolitan District		Englewood	Arapahoe	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$100,000	100	Gov
CO0141188	140520D	Craig, City of		Craig	Moffat	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Green Infrastructure	\$21,500,000	9,500	Gov
CO0115189	200090D	Crawford Mesa Water Association		Crawford	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$1,750,000	550	PNFP
CO0115188	140530D	Crawford, Town of		Crawford	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Source Water Protection Plan	\$4,660,000	486	Gov
CO0140500	220090D	Creede, City of		Creede	Mineral	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$350,000	304	Gov
CO0101188	160160D	Creek Side Estates Water District	Creek Side Estates HOA	Brighton	Adams	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$2,200,000	225	PNFP
CO0126188	190140D	Crested Butte South Metropolitan District		Crested Butte	Gunnison	New Water Treatment Facilities; Water Supply Facilities; Water Meters	\$1,250,000	1,700	Gov
CO0126188	140560D	Crested Butte, Town of		Crested Butte	Gunnison	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$26,250,000	1,617	Gov
CO0155188	200100D	Crestone, Town of		Crestone	Saguache	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$37,420	472	Gov
CO0160100	140580D	Cripple Creek, City of		Cripple Creek	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure	\$9,475,000	1,250	Gov
CO0138005	140590D	Crook, Town of		Crook	Logan	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$2,250,000	182	Gov

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CO0113200	170080D	Crowley County	Crowley County Water System	Ordway	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$910,000	2,000	Gov
CO0113100	220100D	Crowley County Water Association		Ordway	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,490,000	530	PNFP
CO0113300	140610D	Crowley, Town of		Crowley	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,120,000	166	Gov
CO0128100	140620D	Cucharas Sanitation and Water District		La Veta	Huerfano	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,869,000	1,200	Gov
CO0162200	200110D	Dacono, City of		Dacono	Weld	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Rights	\$17,598,696	5,700	Gov
CO0154200	220110D	Dakota Ridge Homeowners Association		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,320,000	296	PNFP
CO0146485	180030D	Dallas Creek Water Company		Montrose	Ouray	Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$750,000	3,500	PNFP
CO0139205	170090D	De Beque, Town of		De Beque	Mesa	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$2,029,400	506	Gov
CO0120246	190010D	Deer Creek Water District		Parker	Elbert	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,250,000	500	Gov

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CO0103030	160170D	Deer Trail, Town of		Deer Trail	Arapahoe	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$2,200,000	805	Gov
CO0154205	220120D	Deerwood Service Company		Oak Creek	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,245,000	67	PNFP
CO0153200	150040D	Del Norte, Town of		Del Norte	Rio Grande	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$22,475,000	1,601	Gov
CO0115205	140650D	Delta, City of		Delta	Delta	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$26,709,000	9,034	Gov
Unknown	143100D	Denver Southeast Suburban Water and Sanitation District		Parker	Douglas	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$11,000,000	15,000	Gov
CO0116001	200120D	Denver Water		Denver	Denver	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$673,542,000	1,287,000	Gov
CO0159040	140660D	Dillon Valley Metropolitan District		Dillon	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$10,000,000	3,000	Gov
CO0159035	140670D	Dillon, Town of		Dillon	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Green Infrastructure	\$4,000,000	3,254	Gov
CO0141210	190160D	Dinosaur, Town of		Dinosaur	Moffat	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$1,010,000	310	Gov
CO0160295	140690D	Divide MPC Metropolitan District No. 1 and No. 2		Divide	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$1,060,000	189	Gov
CO0160275	160180D	Divide South Water User's Association and Ditch Company		Divide	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,227,500	55	PNFP
CO0142400	210070D	Dolores, Town of		Dolores	Montezuma	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$6,660,000	950	Gov
CO0118021	230110D	Dominion Water and Sanitation District		Littleton; Roxborough; Louviers; Sedalia	Douglas	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Water Storage Facilities; Water Supply Facilities; Water Meters	\$84,138,000	3,310	Gov
CO0121175	140710D	Donala Water and Sanitation District		Colorado Springs	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure	\$23,200,000	9,150	Gov

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CO0149218	230120D	Double K Water Association		Basalt	Pitkin	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$2,700,000	70	PNFP
CO0117300	200130D	Dove Creek, Town of		Dove Creek	Dolores	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$1,070,000	735	Gov
CO0134190	140720D	Durango West Metropolitan District No. 2		Durango	La Plata	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$1,260,000	900	Gov
CO0134150	140730D	Durango, City of		Durango	La Plata	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$39,000,000	20,500	Gov
CO0131400	140740D	Eads, Town of		Eads	Kiowa	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Connection to a New or Existing Water Treatment Facility; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$965,000	672	Gov
CO0119802	210080D	Eagle River Water and Sanitation District		Vail	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$36,063,000	19,351	Gov
CO0119233	140760D	Eagle, Town of		Eagle	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$16,600,000	7,500	Gov
CO0102200	140770D	East Alamosa Water and Sanitation District		Alamosa	Alamosa	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$4,269,604	1,700	Gov
CO0159045	230130D	East Dillon Water District		Dillon	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$10,500,000	3,000	Gov
CO0145120	230140D	East End Water Association		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$980,000	70	PNFP
CO0135233	190170D	East Larimer County Water District		Fort Collins	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$40,600,000	20,500	Gov
CO0103040	170120D	East Valley Metropolitan District		Centennial	Arapahoe	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$250,000	350	Gov
CO0162233	230150D	Eaton, Town of		Eaton	Weld	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Rights	\$18,000,000	5,646	Gov

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CO0163001	140790D	Eckley, Town of		Eckley	Yuma	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$3,574,000	257	Gov
CO0130237	220130D	Edgewater, City of		Edgewater	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$100,000	5,328	Gov
Unknown	230160D	Elbert County	Town of Agate	Kiowa	Elbert	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$3,810,000	150	PNFP
CO0120005	140810D	Elbert Water and Sanitation District		Elbert	Elbert	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$900,000	300	Gov
CO0247017	160190D	Eleven Mile Ranch Homeowners Association		Lake George	Park	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$260,000	89	PNFP
CO0120010	210090D	Elizabeth, Town of		Elizabeth	Elbert	New Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities	\$4,000,000	2,000	Gov
CO0110010	140830D	Empire, Town of		Empire	Clear Creek	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$19,100,000	450	Gov
CO0103045	210380D	Englewood, City of		Englewood	Arapahoe	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$149,500,000	300,000	Gov
CO0162255	140840D	Erie, Town of		Erie	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$274,407,500	28,500	Gov
CO0135257	160510D	Estes Park, Town of		Estes Park	Larimer	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$157,655,000	12,000	Gov
CO0145150	190180D	Eureka Water Company		Rocky Ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,270,000	350	PNFP
CO0162260	140860D	Evans, City of		Evans	Weld	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$18,500,000	21,615	Gov

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CO0126121	230010D	Evergreen Lake Company		Cimarron	Gunnison	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$6,350,000	431	PNFP
CO0130030	140870D	Evergreen Metropolitan District		Evergreen	Jefferson	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Storage Facilities; Water Meters	\$17,636,500	13,900	Gov
CO0147020	140880D	Fairplay, Town of		Fairplay	Park	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$3,475,000	734	Gov
CO0121240	220140D	Falcon Heights Property Owners Association, Inc.		Peyton	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$2,525,000	7,270	PNFP
CO0121247	210100D	Falcon Highlands Metropolitan District		Greenwood Village	El Paso	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Source Water Protection Plan	\$5,550,000	900	Gov
CO0134240	170450D	Falls Creek Ranch Homeowners Association		Durango	La Plata	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$4,850,000	250	PNFP
CO0145180	220150D	Fayette Water Company		Manzanola	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure	\$3,300,000	75	PNFP
CO0101055	140900D	Federal Heights, City of		Federal Heights	Adams	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$20,689,000	14,194	Gov
CO0132010	140920D	Flagler, Town of		Flagler	Kit Carson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$550,000	567	Gov
CO0138010	170130D	Fleming, Town of		Fleming	Logan	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$1,000,000	400	Gov
CO0122500	140930D	Florence, City of		Florence	Fremont	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure	\$21,750,000	7,495	Gov
CO0134300	180040D	Florida River Estates Homeowners Association		Durango	La Plata	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$2,560,000	350	PNFP

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CO0160175	140940D	Florissant Water and Sanitation District		Florissant	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$5,300,000	250	Gov
CO0130033	140950D	Forest Hills Metropolitan District		Golden	Jefferson	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,000,000	350	Gov
CO0134360	140960D	Forest Lakes Metropolitan District (La Plata County)		Forest Lakes	La Plata	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,500,000	2,005	Gov
CO0121250	140970D	Forest View Acres Water District		Greenwood Village	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$6,800,000	867	Gov
CO0135291	140980D	Fort Collins, City of	Fort Collins Utilities	Fort Collins	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$221,176,600	176,000	Gov
CO0162291	141000D	Fort Lupton, City of		Fort Lupton	Weld	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$15,000,000	9,000	Gov
CO0144005	141010D	Fort Morgan, City of		Fort Morgan	Morgan	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$11,050,000	12,000	Gov
CO0121275	141020D	Fountain, City of		Fountain	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$67,900,000	29,000	Gov
CO0145210	141030D	Fowler, Town of		Fowler	Otero	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$3,625,000	1,246	Gov
CO0154285	220160D	Fox Estates Homeowners Association		Steamboat Spring	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$605,000	50	PNFP
CO0134191	220170D	Fox Fire Subdistrict of the La Plata Archuleta Water District		Ignacio	La Plata	Connection to a New or Existing Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$1,058,000	40	Gov
CO0162285	230180D	Fox Hills Homeowners Association		Hudson	Weld	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$863,000	43	PNFP

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CO0125288	141050D	Fraser, Town of		Fraser	Grand	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$18,250,000	2,250	Gov
CO0162288	170140D	Frederick, Town of		Frederick	Weld	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,200,000	11,090	Gov
CO0234388	220180D	Freeman Creek Water Association		Bayfield	La Plata	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$85,000	102	PNFP
CO0159055	230190D	Frisco, Town of		Frisco	Summit	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$5,250,000	2,903	Gov
CO0115288	143410D	Fruitland Domestic Water Company		Crawford	Montrose	Water Supply Facilities	\$90,000	350	PNFP
CO0128300	141070D	Gardner Water and Sanitation Public Improvement District		Walsenburg	Huerfano	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,120,000	138	Gov
CO0130035	141090D	Genesee Water and Sanitation District		Genesee	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Green Infrastructure	\$3,500,000	4,010	Gov
CO0137005	190190D	Genoa, Town of		Genoa	Lincoln	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$560,000	153	Gov
CO0110015	141110D	Georgetown, Town of		Georgetown	Clear Creek	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights	\$1,000,000	1,500	Gov
CO0162310	141120D	Gilcrest, Town of		Gilcrest	Weld	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$3,900,000	1,200	Gov
CO0135315	230200D	Glacier View Meadows Association		Livermore	Larimer	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$1,950,000	375	PNFP
CO0108313	190200D	Glenview Owners Association	Glenview Subdivision	Buena Vista	Chaffee	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$825,000	100	PNFP

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CO0123314	141140D	Glenwood Springs, City of		Glenwood Springs	Garfield	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Green Infrastructure	\$46,075,000	10,048	Gov
CO0130040	230210D	Golden, City of		Golden	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Rights	\$41,000,000	20,000	Gov
CO0107321	220200D	Grace Mar Water District		Lafayette	Boulder	Water Storage Facilities	\$75,000	50	PNFP
CO0150400	143490D	Granada Water Association		Lamar	Prowers	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,300,000	254	PNFP
CO0150300	160210D	Granada, Town of		Granada	Prowers	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,241,600	445	Gov
CO0125674 CO0125321 CO0125710	141150D	Granby, Town of		Granby	Grand	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$33,015,000	1,800	Gov
Unknown	141160D	Granby/Silver Creek Water and Wastewater Authority		Granby	Grand	New Water Treatment Facilities	\$6,000,000	12,500	Gov
CO0139321	141180D	Grand Junction, City of		Grand Junction	Mesa	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Green Infrastructure	\$82,700,000	30,000	Gov
CO0125322	131260D	Grand Lake, Town of		Grand Lake	Grand	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Green Infrastructure	\$5,600,000	471	Gov
CO0239618	160220D	Grand Mesa Metropolitan District No. 2		Mesa	Mesa	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Green Infrastructure	\$1,495,000	2,000	Gov
CO0101063	141190D	Greatrock North Water and Sanitation District		Lakewood	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$2,200,000	1,125	Gov
CO0130321	230220D	Green Mountain Water and Sanitation District		Lakewood	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$4,000,000	48,000	Gov
CO0136850	210110D	Greetville / Carbondale Water Association		Trinidad	Las Animas	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$535,000	130	PNFP
CO0253190	141210D	Gunnison County	Dos Rios Water	Gunnison	Gunnison	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$3,900,000	1,363	Gov
CO0126715	141220D	Gunnison County	Somerset Domestic Water District	Gunnison	Gunnison	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$1,000,000	250	Gov

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CO0126325	210120D	Gunnison, City of		Gunnison	Gunnison	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure	\$65,000,000	7,620	Gov
CO0119329	210130D	Gypsum, Town of		Gypsum	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$41,500,000	8,000	Gov
CO0159063	230230D	Hamilton Creek Metropolitan District		Dillon	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,500,000	200	Gov
CO0150500	190210D	Hartman, Town of		Hartman	Prowers	New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$5,750,000	110	Gov
CO0106200	230240D	Hasty Water Company		Hasty	Bent	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,840,000	144	PNFP
CO0154333	200140D	Hayden, Town of		Hayden	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$4,135,000	2,000	Gov
CO0101070	170160D	Hazeltine Heights Water and Sanitation District		Henderson	Adams	Construction or Rehabilitation of Distribution and/or Transmission Lines; Connection to a New or Existing Water Treatment Facility; Water Meters	\$95,070	175	Gov
CO0159060	180150D	Heeney Water District		Silverthorne	Summit	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$6,800,000	250	Gov
CO0253337	200150D	Hidden Springs Ranch Owner's Association		Hayden	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$350,000	19	PNFP
CO0130045	190220D	Hidden Valley Water District	Hidden Valley Mutual Water Company	Evergreen	Jefferson	Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,000,000	150	PNFP
CO0130344	200160D	High View Water District		Lakewood	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$3,000,000	2,600	Gov
CO0160200	141260D	Highland Lakes Water District		Divide	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$4,060,000	875	Gov

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CO0101075	141270D	Hi-Land Acres Water and Sanitation District		Brighton	Adams	New Water Treatment Facilities; Water Supply Facilities	\$2,500,000	420	Gov
CO0145300	230250D	Hilltop Water Company		Rocky Ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$820,000	285	PNFP
CO0145330	230260D	Holbrook Center Soft Water Association		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,240,000	51	PNFP
CO0149352	220210D	Holland Hills Metropolitan District		Basalt	Pitkin	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$225,000	400	Gov
CO0150600	170170D	Holly, Town of		Holly	Prowers	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$9,297,149	800	Gov
CO0148005	200170D	Holyoke, City of		Holyoke	Phillips	New Water Treatment Facility; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Source Water Protection Plan; Green Infrastructure	\$860,000	2,313	Gov
CO0145360	150110D	Homestead Improvement Association		La Junta	Otero	New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$531,000	87	PNFP
Unknown	143030D	Hooper, Town of		Hooper	Alamosa	New Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$600,000	120	Gov
CO0107352	220220D	Hoover Hills Water and Sanitation District		Golden	Boulder	Connection to a New or Existing Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$5,970,000	600	Gov
CO0125352	141280D	Hot Sulphur Springs, Town of		Hot Sulphur Springs	Grand	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$3,200,000	713	Gov
CO0115352	141290D	Hotchkiss, Town of		Hotchkiss	Delta	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure	\$10,026,000	1,500	Gov

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CO0137010	160260D	Hugo, Town of		Hugo	Lincoln	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$25,500,000	761	Gov
CO0110020	141310D	Idaho Springs, City of		Idaho Springs	Clear Creek	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$31,100,000	9,390	Gov
CO0130055	020180D	Idledeale Water and Sanitation District		Lakewood	Jefferson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights	\$2,775,000	345	Gov
CO0134500	141320D	Ignacio, Town of		Ignacio	La Plata	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$14,030,000	780	Gov
CO0138015	141330D	Iliff, Town of		Iliff	Logan	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$125,810,000	260	Gov
CO0120384	200180D	Independence Water and Sanitation District		Elizabeth	Elbert	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Green Infrastructure	\$9,750,000	2,500	Gov
CO0130065	210140D	Indian Hills Water District		Indian Hills	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$14,820,100	1,300	Gov
CO0203012	160270D	Inverness Water and Sanitation District		Englewood	Douglas; Arapahoe	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$44,600,000	10,000	Gov
CO0107401	141340D	Jamestown, Town of		Jamestown	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$355,000	260	Gov
CO0162418	210150D	Johnstown, Town of		Johnstown	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Green Infrastructure	\$120,000,000	16,974	Gov
CO0158001	141350D	Julesburg, Town of		Julesburg	Sedgwick	Improvement/Expansion of Water Treatment Facilities	\$7,000,000	1,200	Gov
CO0137012	190230D	Karval Water Users, Inc.		Karval	Lincoln	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$358,500	65	PNFP
CO0162438	141360D	Keenesburg, Town of		Keenesburg	Weld	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Water Supply Facilities	\$12,500,000	1,600	Gov

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CO0162439	230270D	Kersey, Town of		Kersey	Weld	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$2,000,000	1,600	Gov
CO0136400	141380D	Kim, Town of		Kim	Las Animas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$550,000	63	Gov
CO0120015	190240D	Kiowa Water and Waste Water Authority		Kiowa	Elbert	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$2,027,000	750	Gov
CO0120015	180060D	Kiowa, Town of		Kiowa	Elbert	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$750,000	859	Gov
CO0109011	141390D	Kit Carson, Town of		Kit Carson	Cheyenne	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$4,300,000	223	Gov
CO0125455	190250D	Kremmling, Town of		Kremmling	Grand	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$6,900,000	1,850	Gov
CO0111600	170190D	La Jara, Town of		La Jara	Conejos	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$6,250,000	818	Gov
CO0145420	141410D	La Junta, City of		La Junta	Otero	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$50,000,000	8,200	Gov
CO0134191	141420D	La Plata Archuleta Water District		Ignacio	La Plata	New Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$165,500,000	475	Gov
CO0134466	141440D	La Plata West Water Authority		Durango	La Plata	New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure	\$15,600,000	850	Gov

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CO0109011	141450D	La Veta, Town of		La Veta	Huerfano	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$3,600,000	862	Gov
CO0107473	141460D	Lafayette, City of		Lafayette	Boulder	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$25,500,000	30,000	Gov
CO0127467	141470D	Lake City, Town of		Lake City	Hinsdale	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$3,550,000	2,500	Gov
CO0119139	230280D	Lake Creek Metropolitan District		Edwards	Eagle	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$4,700,000	407	PNFP
CO0134530	141490D	Lake Durango Water Authority		Durango	La Plata	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$156,650,000	4,000	Gov
CO0130467	170040D	Lakewood, City of		Lakewood	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$9,000,000	155,984	Gov
CO0150700	141510D	Lamar, City of		Lamar	Prowers	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$57,000,000	7,800	Gov
CO0235670	141570D	Larimer County	Red Feather Lakes	Fort Collins	Larimer	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$4,000,000	500	Gov
CO0235283	220230D	Larimer County	Livermore Community Water Association	Fort Collins	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Rights	\$900,000	100	PNFP
CO0118030	141580D	Larkspur, Town of		Larkspur	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$295,000	206	Gov

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CO0106300	141590D	Las Animas, City of		Las Animas	Bent	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$4,740,000	2,300	Gov
CO0157300	200190D	Last Dollar Planned Unit Development		Telluride	San Miguel	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$941,000	66	PNFP
CO0107472	210170D	Left Hand Water and Sanitation District		Boulder	Boulder	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$5,000,000	250	Gov
CO0107471	141600D	Left Hand Water District		Niwot	Weld	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$104,771,500	21,123	Gov
CO0137015	141610D	Limon, Town of		Limon	Lincoln	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$3,250,000	2,043	Gov
Unknown	160290D	Lincoln County		Hugo	Lincoln	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$920,000	5,675	Gov
CO0123470	230290D	Lion's Ridge Estates Homeowners Association		Carbondale	Garfield	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$240,000	63	PNFP
CO0135477	220240D	Little Thompson Water District		Berthoud	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Green Infrastructure	\$163,616,000	21,779	Gov
CO0162486	091080D	Lochbuie, Town of		Lochbuie	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Water Storage Facilities; Water Supply Facilities; Water Meters	\$18,000,000	7,050	Gov
CO0138015	141620D	Log Lane Village, Town of		Log Lane Village	Morgan	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$880,000	1,106	Gov

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CO0107485	141640D	Longmont, City of		Longmont	Boulder	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$431,500,000	100,758	Gov
CO0110026	141650D	Lookout Mountain Water District		Evergreen	Jefferson	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$23,850,000	1,300	Gov
CO0107487	141660D	Louisville, City of		Louisville	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$48,200,000	21,287	Gov
CO0118035	141670D	Louviers Water and Sanitation District		Louviers	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$17,910,000	269	Gov
CO0135485	220250D	Loveland, City of		Loveland	Larimer	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$86,000,000	80,000	Gov
CO0254842	220260D	Lowell Whiteman School, Inc. dba Steamboat Mountain School		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$225,000	200	PNFP
CO0107496	170240D	Lyons, Town of		Lyons	Boulder	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$8,000,000	1,950	Gov
CO0111700	190260D	Manassa, Town of		Manassa	Conejos	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$2,500,000	983	Gov
CO0142700	200200D	Mancos, Town of		Mancos	Montezuma	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$3,250,000	1,390	Gov
CO0121450	141710D	Manitou Springs, City of		Manitou Springs	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$23,875,000	4,890	Gov
CO0145450	141720D	Manzanola, Town of		Manzanola	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$955,000	341	Gov
Unknown	230590D	Marble, Town of		Marble	Gunnison	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Rights	\$1,000,000	217	Gov

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CO0226500	220270D	Marble Water Company		Cabondale	Gunnison	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$12,100,000	95	PNFP
CO0150800	143500D	May Valley Water Association		Wiley	Prowers	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$16,725,000	1,500	PNFP
CO0106500	143140D	McClave Water Association		McClave	Bent	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$510,000	450	PNFP
CO0207504	030070D	Meadow Mountain Water Supply Company		Allenspark	Boulder	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$3,802,960	80	PNFP
CO0152505	210180D	Meeker, Town of		Meeker	Rio Blanco	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$2,900,000	2,465	Gov
CO0218015	230300D	Meridian Metropolitan District		Denver	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$33,250,000	25,000	Gov
CO0121455	220280D	Meridian Service Metropolitan District		Falcon	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$27,500,000	10,300	Gov
CO0138025	210190D	Merino, Town of		Merino	Logan	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$2,800,000	280	Gov
Unknown	210200D	Mesa County Lower Valley Rural Public Improvement District		Grand Junction	Mesa	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities	\$5,000,000	1,400	Gov
CO0139505	141750D	Mesa Water and Sanitation District		Mesa	Mesa	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,425,000	170	Gov
CO0210017	160300D	Mill Creek Park Water Improvement Association		Dumont	Clear Creek	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities	\$140,000	67	Gov
CO0162511	141770D	Milliken, Town of		Milliken	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$25,700,000	5,900	Gov

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CO0119510	141780D	Minturn, Town of		Minturn	Eagle	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$22,640,000	1,200	Gov
CO0155518	200210D	Moffat, Town of		Moffat	Saguache	New Water Treatment Facility; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$445,000	127	Gov
CO0153600	141790D	Monte Vista, City of		Monte Vista	Rio Grande	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$42,000,000	4,600	Gov
CO0142900	190390D	Montezuma Water Company		Dolores	Montezuma	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$17,750,000	13,500	PNFP
CO0143518	170260D	Montrose, City of		Montrose	Montrose	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$17,255,000	19,000	Gov
CO0121475	030420D	Monument, Town of		Monument	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$26,100,000	4,100	Gov
CO0144020	131740D	Morgan County Quality Water District		Fort Morgan	Morgan	Water Storage Facilities	\$2,500,000	6,995	Gov
CO0154518	141800D	Morrison Creek Metropolitan Water and Sanitation District		Oak Creek	Routt	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$13,700,000	1,000	Gov
CO0130085	141810D	Morrison, Town of		Morrison	Jefferson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$21,329,754	9,990	Gov
Unknown	200220D	Mount Carbon Metropolitan District		Greenwood Village	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,000,000	1,500	Gov
CO0130090	200230D	Mount Vernon Country Club Metropolitan District		Golden	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$5,300,000	200	Gov
CO0154524	141830D	Mount Werner Water and Sanitation District		Steamboat Springs	Routt	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$18,300,000	18,000	Gov
CO0133150	141840D	Mountain View Village Water and Sanitation District		Leadville	Lake	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$3,000,000	1,000	Gov
Unknown	160310D	Mountain View, Town of		Mountain View	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$3,500,000	529	Gov

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CO0130100	141850D	Mountain Water and Sanitation District		Conifer	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure	\$13,540,000	900	Gov
CO0126190 CO0126505	170270D	Mt. Crested Butte Water and Sanitation District		Mount Crested Butte	Gunnison	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan	\$14,000,000	3,500	Gov
CO0143533	141870D	Naturita, Town of		Naturita	Montrose	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$2,200,000	540	Gov
CO0107538	141890D	Nederland, Town of		Nederland	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$8,913,000	1,500	Gov
CO0123538	230310D	New Castle, Town of		New Castle	Garfield	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Source Water Protection Plan	\$47,000,000	5,024	Gov
CO0162666	200240D	New Raymer, Town of		New Raymer	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Green Infrastructure	\$805,000	73	Gov
CO0145480	230320D	Newdale-Grand Valley Water Company		Rocky Ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,570,000	458	PNFP
co0123552	230330D	No Name Creek Water User's Association		Glenwood Springs	Garfield	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$2,750,000	160	PNFP
CO0145630	200250D	North Holbrook Water Company		Rocky ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$570,000	58	PNFP
CO0116553	230340D	North Pecos Water and Sanitation District		Denver	Adams	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$20,000,000	3,250	Gov
CO0254552	220290D	North Routt Community Charter School		Clark	Routt	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facilities	\$50,000	120	PNFP
CO0125552	141910D	North Shore Water District		Grand Lake	Grand	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities	\$2,000,000	378	Gov

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CO010105	190270D	North Table Mountain Water and Sanitation District		Golden	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$23,688,500	10,000	Gov
CO0101105	230350D	North Washington Street Water and Sanitation District		Denver	Adams	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$55,150,000	12,000	Gov
CO0101110	170280D	North Washington Water Users Association		Eastlake	Adams	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$1,700,000	110	PNFP
Unknown	230360D	Northern Colorado Water Association			Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters; Water Rights	\$7,050,000	4,500	PNFP
CO0157500	141940D	Norwood Water Commission	Town of Norwood	Norwood	San Miguel	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$7,461,180	1,500	Gov
CO0143559	141950D	Nucla, Town of		Nucla	Montrose	Construction or Rehabilitation of Distribution and/or Transmission Lines; Green Infrastructure	\$5,025,000	694	Gov
CO0162559	230370D	Nunn, Town of		Nunn	Weld	Water Storage Facilities	\$3,500,000	500	Gov
CO0154566	141970D	Oak Creek, Town of		Oak Creek	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$22,620,000	914	Gov
CO0143582	141980D	Olathe, Town of		Olathe	Montrose	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure	\$3,751,000	1,850	Gov
CO0107582	141990D	Olde Stage Water District		Boulder	Boulder	Water Storage Facilities	\$100,000	250	Gov
CO0113500	142000D	Olney Springs, Town of		Olney Springs	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,550,000	350	Gov
CO0157600	142010D	Ophir, Town of		Ophir	San Miguel	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$700,000	191	Gov
CO0115588	190280D	Orchard City, Town of		Austin	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Water Rights	\$123,750,000	3,100	Gov
CO0113700	142020D	Ordway, Town of		Ordway	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,030,000	1,066	Gov

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Unknown	230380D	Otero County		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$29,900,000	18,690	Gov
CO0161010	200260D	Otis, Town of		Otis	Washington	New Water Treatment Facility; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$4,700,000	487	Gov
CO0146588	142030D	Ouray, City of		Ouray	Ouray	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$17,900,000	1,100	Gov
CO0158005	200270D	Ovid, Town of		Ovid	Sedgwick	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$8,667,400	375	Gov
CO0104300	142050D	Pagosa Area Water and Sanitation District		Pagosa Springs	Archuleta	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Green Infrastructure	\$46,136,000	11,000	Gov
CO0221690	142060D	Paint Brush Hills Metropolitan District		Peyton	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$7,600,000	3,300	Gov
CO0139600	142070D	Palisade, Town of		Palisade	Mesa	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$11,590,000	3,450	Gov
CO0121575	142080D	Palmer Lake, Town of		Palmer Lake	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,450,000	2,636	Gov
CO0123595	160340D	Panorama Ranches Homeowners Association		Carbondale	Garfield	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$150,000	113	PNFP
CO0123601	210240D	Panoramic Mesa Subdivision		Silt	Garfield	Connection to a New or Existing Water Treatment Facility; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$1,115,000	45	PNFP

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CO0115601	130200D	Paonia, Town of		Paonia	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$14,500,000	1,483	Gov
CO0123602	190290D	Parachute, Town of		Parachute	Garfield	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$5,000,000	1,113	Gov
Unknown	190020D	Paradise Acres Homeowners Association		La Veta	Huerfano	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$110,000	65	PNFP
Unknown	200280D	Paradise Hills Homeowners Association		Golden	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$600,000	240	PNFP
CO0121600	142110D	Park Forest Water District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$4,813,000	1,000	Gov
CO0130115	210250D	Park Water Company	Wonderview	Evergreen	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$985,000	36	PNFP
CO0118040	220300D	Parker Water and Sanitation District		Parker	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$140,540,005	55,000	Gov
CO0133700	200290D	Parkville Water District		Leadville	Lake	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$31,400,000	8,000	Gov
CO0145540	160350D	Patterson Valley Water Company		Rocky Ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$3,560,000	150	PNFP
CO0138030	142130D	Peetz, Town of		Peetz	Logan	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$3,185,000	238	Gov

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CO0122700	143050D	Penrose Water District		Penrose	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$8,850,000	3,285	Gov
CO0118045	142140D	Perry Park Water and Sanitation District		Larkspur	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$5,880,000	3,315	Gov
CO0107610	190300D	Pine Brook Water District		Boulder	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$11,650,000	1,180	Gov
CO0151450	990350D	Pine Drive Water District		Beulah	Pueblo	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$8,750,000	405	Gov
CO0135610	142170D	Pinewood Springs Water District		Lyons	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$18,617,250	900	Gov
CO0128650	190310D	Pinon Hills Water Users Association		Walsenburg	Huerfano	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$545,000	68	PNFP
CO0121625	230390D	Pioneer Lookout Water District		Monument	El Paso	Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$1,694,000	100	Gov
CO0149609	210260D	Pitkin County	Phillips Mobile Park	Aspen	Pitkin	New Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$905,056	240	Gov
CO0103614	230400D	Platte Canyon Water and Sanitation District		Littleton	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$18,000,000	19,483	Gov
CO0162615	142180D	Platteville, Town of		Platteville	Weld	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights	\$9,000,000	2,900	Gov
CO0108650	142190D	Poncha Springs, Town of		Poncha Springs	Chaffee	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$2,513,696	967	Gov

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CO0144621	230410D	Prairie View Ranch Water District		Wiggins	Morgan	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Source Water Protection Plan	\$690,000	145	Gov
CO0105300	142200D	Pritchett, Town of		Pritchett	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$260,000	112	Gov
CO0143621	142210D	Project 7 Water Authority		Montrose	Montrose	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$80,000,000	53,000	Gov
CO0150850	160390D	Prosperity Lane Water and Sewer Association		Lamar	Prowers	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$425,000	400	PNFP
Unknown	230420D	Prowers County		Lamar	Prowers	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,080,000	11,999	Gov
CO0151500	142220D	Pueblo Board of Water Works		Pueblo	Pueblo	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$194,060,000	113,300	Gov
CO0151650	142230D	Pueblo West Metropolitan District		Pueblo West	Pueblo	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$13,500,000	33,500	Gov
CO0160375	230430D	Rainbow Valley Water District		Divide	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$18,000,000	130	Gov
CO0121675	170300D	Ramah, Town of		Ramah	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights;	\$5,155,000	127	Gov

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CO0123667	220310D	Ranch at Roaring Fork Homeowners Association		Carbondale	Garfield	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$25,000,000	500	PNFP
Co0152666	142260D	Rangely, Town of		Rangely	Rio Blanco	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Meters	\$41,500,000	2,100	Gov
CO0235666	230440D	Ravencrest Chalet		Estes Park	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$100,000	55	PNFP
CO0262672	220320D	Ravencrest Chalet Retreat Center		Estes Park	Larimer	Improvement/Expansion of Water Treatment Facilities	\$50,000	300	PNFP
CO0119674	180070D	Red Canyon Acres Homeowners Association		Eagle	Eagle	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Meters	\$50,000	31	PNFP
CO0119671	142270D	Red Cliff, Town of		Red Cliff	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Water Meters	\$4,250,000	451	Gov
CO0121700	142280D	Red Rock Valley Estates Water District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$3,940,000	300	Gov
CO0119673	210280D	Red Sky Ranch Metropolitan Water District		Edwards	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$3,620,000	291	Gov
CO0117700	142290D	Rico, Town of		Rico	Dolores	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$4,970,000	300	Gov
CO0160400	160420D	Ridgewood Water District		Woodland Park	Teller	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,270,000	250	Gov
CO0146676	142310D	Ridgway, Town of		Ridgway	Ouray	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$8,355,000	1,200	Gov
CO0123676	142320D	Rifle, City of		Rifle	Garfield	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$15,250,000	9,744	Gov
CO0152670	230450D	Rio Blanco Water Conservancy District		RANGELY	Rio Blanco	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$1,625,000	500	Gov
CO0123679	210290D	Riverbend Water and Sewer Company		New Castle	Garfield	Water Storage Facilities; Water Meters	\$86,000	250	PNFP

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CO0145570	230460D	Riverside Water Company		Swink	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,400,000	90	PNFP
CO0121725	143070D	Rock Creek Mesa Water District		Colorado Springs	El Paso	Improvement/Expansion of Water Treatment Facilities	\$1,313,500	696	Gov
CO0122800	142340D	Rockvale, Town of		Rockvale	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,385,000	511	Gov
CO0145600	200300D	Rocky Ford, City of		Rocky Ford	Otero	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$30,000,000	3,827	Gov
CO0111800	180080D	Romeo, Town of		Romeo	Conejos	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,000,000	406	Gov
CO0160450	143520D	Rosewood Hills Property and Homeowners Association		Woodland Park	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$3,700,000	150	PNFP
CO0114500	142360D	Round Mountain Water and Sanitation District		Westcliffe	Custer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$22,000,000	1,100	Gov
CO0219685	210300D	Roundup River Ranch (camp)		Gypsum	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$3,000,000	300	PNFP
CO0154609	142370D	Routt County	Community of Phippsburg	Phippsburg	Routt	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights	\$105,000	210	Gov
CO0118055	142390D	Roxborough Water and Sanitation District		Littleton	Douglas	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$41,700,000	11,000	Gov
CO0151700	142400D	Rye, Town of		Rye	Pueblo	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights	\$7,150,000	850	Gov
CO0155800	142410D	Saguache, Town of		Saguache	Saguache	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$3,799,800	498	Gov

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CO0108700	142420D	Salida, City of		Salida	Chaffee	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$19,200,000	6,082	Gov
CO0104900	142430D	San Juan River Village Metropolitan District		Pagosa Springs	Archuleta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$725,000	500	Gov
CO0112900	142440D	San Luis Water and Sanitation District		San Luis	Costilla	Water Supply Facilities	\$831,008	629	Gov
CO0121775	142450D	Security Water District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$38,000,000	22,000	Gov
CO0118060	142460D	Sedalia Water and Sanitation District		Sedalia	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$18,600,000	215	Gov
CO0158010	200310D	Sedgwick, Town of		Sedgwick	Sedgwick	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$6,580,000	172	Gov
CO0132015	200320D	Seibert, Town of		Seibert	Kit Carson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$570,000	216	Gov
CO0107710	180090D	Shannon Water and Sanitation District		Boulder	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$2,100,000	350	Gov
CO0147090	220330D	Shawnee Water Consumers Association		Shawnee	Park	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$115,000	120	PNFP
Unknown	230470D	Sheep Creek Landowners Association		Antonitio	Conejos	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$240,000	90	PNFP
CO0131800	143080D	Sheridan Lake Water District		Sheridan Lake	Kiowa	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$410,000	55	Gov

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CO0125708	180110D	Shores of Shadow Mountain Homeowners Association		Grand Lake	Grand	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$100,000	138	PNFP
Unknown	220340D	Sidney Peak Ranch Owners' Association, Inc.		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$2,198,250	30	PNFP
CO0123710	210320D	Silt, Town of		Silt	Garfield	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$34,800,000	3,300	Gov
CO0118075	210330D	Silver Heights Water and Sanitation District		Castle Rock	Douglas	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$10,000	124	Gov
CO0110035	142510D	Silver Plume, Town of		Silver Plume	Clear Creek	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$520,000	207	Gov
CO0159095	210340D	Silverthorne, Town of		Silverthorne	Summit	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$12,250,000	4,236	Gov
CO0156600	142520D	Silverton, Town of		Silverton	San Juan	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights	\$16,120,000	660	Gov
CO0120025	132320D	Simla, Town of		Simla	Elbert	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$410,000	601	Gov
CO0235712	220350D	Sky Corral Ranch Retreat Center		Bellvue	Larimer	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$800,000	100	PNFP
CO0159105	190320D	Snake River Water District		Dillon	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$26,967,551	10,000	Gov
Unknown	230480D	Solitude Metropolitan District		Greenwood Village	Douglas	Improvement/Expansion of Water Treatment Facilities; Water Meters	\$750,000	100	Gov
CO0126715	170320D	Somerset Domestic Water District		Gunnison	Gunnison	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$111,000	100	Gov
CO0101140	180120D	South Adams County Water and Sanitation District		Commerce City	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$144,000,000	67,000	Gov

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CO0153451	160450D	South Fork, Town of		South Fork	Rio Grande	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$10,000,000	600	Gov
CO0103843	220360D	South Metro Water Supply Authority		Greenwood Village	Arapahoe	New Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$461,000,000	291,000	Gov
CO0145690	143450D	South Swink Water Company		Swink	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$4,795,000	610	PNFP
Unknown	230490D	Southeastern Colorado Water Conservancy District		Pueblo	Pueblo	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$60,500,000	50,000	Gov
CO0145660	230500D	Southside Water Association		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,200,000	44	PNFP
CO0236550	143380D	Spanish Peaks Landowners Association		Aguilar	Las Animas	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$100,000	120	PNFP
CO0135721	142570D	Spring Canyon Water and Sanitation District		Fort Collins	Larimer	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$7,130,000	2,120	Gov
CO0120717	180130D	Spring Valley Metropolitan District No. 1		Elizabeth	Elbert	Water Storage Facilities; Water Supply Facilities	\$5,250,000	1,000	Gov
CO0107719	230170D	Spring Valley Mutual Water Association		Boulder	Boulder	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$5,000,000	75	PNFP
CO0105500	200330D	Springfield, Town of		Springfield	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$9,475,000	1454	Gov
CO0151750	961450D	St. Charles Mesa Water District		Pueblo	Pueblo	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$1,163,587	9,560	Gov

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CO0110040	132330D	St. Mary's Glacier Water and Sanitation District		Idaho Springs	Clear Creek	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$9,860,000	475	Gov
CO0136724	170340D	Starkville, Town of		Trinidad	Las Animas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$580,000	62	Gov
CO0154724	220370D	Steamboat II Metropolitan District		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,300,000	1,450	Gov
CO0254724	170350D	Steamboat Lake Water and Sanitation District		Clark	Routt	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$3,950,000	320	Gov
CO0154725	142610D	Steamboat Springs, City of		Steamboat Springs	Routt	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$118,945,200	9,950	Gov
CO0138045	142620D	Sterling, City of		Sterling	Logan	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$77,000,000	15,500	Gov
CO0101145	142640D	Strasburg Sanitation and Water District		Strasburg	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Metersn; Green Infrastructure	\$14,500,000	1,754	Gov
CO0121800	170360D	Stratmoor Hills Water District		Colorado Springs	El Paso	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$4,800,000	6,500	Gov
CO0132020	142650D	Stratton, Town of		Stratton	Kit Carson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$5,895,000	639	Gov
CO0115726	220380D	Stucker Mesa Domestic Water Company		Paonia	Delta	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities	\$175,000	35	PNFP
CO0133900	220390D	Sugar City, Town of		Sugar City	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$340,000	259	Gov

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CO0239725	150130D	Sunset Lake Summer Home Improvement Association		Palisade	Mesa	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$610,000	32	PNFP
CO0135726	230510D	Sunset Water District		Laporte	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$10,000,000	320	Gov
CO0107725	142670D	Superior Metropolitan District No. 1	Superior, Town of	Superior	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$15,700,000	14,000	Gov
CO0159725	190330D	Swans Nest Metropolitan District		Breckenridge	Summit	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities	\$1,400,000	200	Gov
CO0145720	142690D	Swink, Town of		Swink	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$940,000	604	Gov
CO0125720	230520D	Tabernash Meadows Water and Sanitation District		Tabernash	Grand	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Green Infrastructure	\$2,500,000	700	Gov
CO0160600	220400D	Teller County Water and Sanitation District No. 1		Woodland Park	Teller	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$1,240,000	650	Gov
CO0157800	142720D	Telluride, Town of		Telluride	San Miguel	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Green Infrastructure	\$15,915,000	7,900	Gov
Unknown	180160D	Thistle Community Housing	Mapleton Mobile Home Park	Boulder	Boulder	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$304,000	50	PNFP
CO0101150	230530D	Thornton, City of		Thornton	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$291,227,127	146,270	Gov
Unknown	160460D	Three Mile Trailer Park		Glenwood Springs	Garfield	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$100,000	50	PNFP
CO0118078	160470D	Thunderbird Water and Sanitation District		Sedalia	Douglas	New Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$11,300,000	490	Gov
CO0259003	230540D	Timber Creek Water District		Breckenridge	Summit	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Meters	\$1,250,000	312	Gov
CO0154743	142740D	Timbers Water and Sanitation District		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$1,550,000	184	Gov

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CO0101157	220410D	Todd Creek Village Metropolitan District		Brighton	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$33,800,000	5,828	Gov
CO0108900	210350D	Trail West Association		Buena Vista	Chaffee	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$425,000	400	PNFP
CO0160650	160480D	Tranquil Acres Water Supply, Inc.		Woodland Park	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$2,415,000	180	PNFP
CO0143755	132430D	Tri-County Water Conservancy District		Montrose	Ouray	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$60,000,000	18,000	Gov
CO0136850	230550D	Trinidad Lake Ranches Homeowners Association		Trinidad	Las Animas	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$1,210,000	200	PNFP
CO0136800	142750D	Trinidad, City of		Trinidad	Las Animas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$26,500,000	8,329	Gov
CO0121840	170370D	Triview Metropolitan District		Monument	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$21,500,000	5,000	Gov
CO0121841	210360D	Turkey Canon Ranch Water District		Colorado Springs	El Paso	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Water Rights; Green Infrastructure	\$850,000	120	Gov
CO0105700	142770D	Two Buttes, Town of		Two Buttes	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$260,000	40	Gov
CO0119786	142790D	Upper Eagle Regional Water Authority		Vail	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$81,234,000	32,831	Gov
Unknown	200350D	Upper Road 42 Water Association		Mancos	Montezuma	Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$1,830,000	50	PNFP

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CO0108925	230560D	Ute Heights Homeowners Association		Salida	Chaffee	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$460,000	55	PNFP
CO0145750	220420D	Valley Water Company		Manzanola	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$820,000	270	PNFP
CO0160700	142800D	Victor, City of		Victor	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$4,020,000	400	Gov
CO0105800	142810D	Vilas, Town of		Vilas	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$270,000	107	Gov
CO0132025	142820D	Vona, Town of		Vona	Kit Carson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$200,000	95	Gov
CO0145780	220430D	Vroman Water Company		Manzanola	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,180,000	125	PNFP
CO0129834	961150D	Walden, Town of		Walden	Jackson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,163,250	584	Gov
CO0128900	142840D	Walsenburg, City of		Walsenburg	Huerfano	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$6,810,000	3,019	Gov
CO0105900	142850D	Walsh, Town of		Walsh	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$6,168,425	512	Gov

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CO0262155	220440D	Weld County School District RE-10J	Briggsdale School	Briggsdale	Weld	Improvement/Expansion of Water Treatment Facilities	\$7,500	50	PNFP
CO0135838	142870D	Wellington, Town of		Wellington	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$64,700,000	11,400	Gov
CO0135290	230570D	West Fort Collins Water District		Fort Collins	Larimer	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Source Water Protection Plan	\$5,100,000	4,000	PNFP
CO0145810	190340D	West Grand Valley Water Company		Rocky Ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$930,000	120	PNFP
CO0118085	220450D	Westcreek Lakes Water District		Woodland Park	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$1,241,000	150	Gov
CO0101170	142880D	Westminster, City of		Westminster	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,017,705,000	120,000	Gov
CO0160750	142890D	Westwood Lakes Water District		Woodland Park	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$1,484,000	450	Gov
CO0121900	142900D	Widefield Water and Sanitation District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure	\$60,905,000	25,000	Gov
CO0144035	090560D	Wiggins, Town of		Wiggins	Morgan	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$34,745,194	1,800	Gov
CO0150900	142910D	Wiley, Town of		Wiley	Prowers	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$3,250,000	405	Gov
CO0122950	142920D	Williamsburg, Town of		Williamsburg	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,240,000	731	Gov

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CO0259020	190030D	Willow Brook Metropolitan District		Silverthorne	Summit	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$850,000	120	Gov
Unknown	210410D	Willow Creek 1 Homeowners Association		Centennial	Arapahoe	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,300,000	400	PNFP
CO0147200	190350D	Will-O-Wisp Metropolitan District		Bailey	Park	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$11,510,000	300	Gov
CO0157950	210370D	Wilson Mesa at Telluride Metropolitan District		Telluride	San Miguel	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$3,288,000	110	Gov
CO0162843	142940D	Windsor, Town of		Windsor	Weld	Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$32,475,000	24,500	Gov
CO0125843	142950D	Winter Park Water and Sanitation District		Winter Park	Grand	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$4,300,000	6,000	Gov
CO0160900	142960D	Woodland Park, City of		Woodland Park	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$6,500,000	8,500	Gov
Unknown	220470D	Woodland West Water Users Association		Woodland Park	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities; Water Meters	\$270,500	301	PNFP
CO0121930	142970D	Woodmen Hills Metropolitan District		Peyton	El Paso	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$11,500,000	9,500	Gov
CO0121950	230580D	Woodmoor Water and Sanitation District No. 1		Monument	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$136,100,000	10,928	Gov
CO0163010	142980D	Wray, City of		Wray	Yuma	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Green Infrastructure	\$25,000,000	2,342	Gov
CO0154900	190360D	Yampa, Town of		Yampa	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$1,600,000	464	Gov
CO0251950	220460D	YMCA of Pueblo	Camp Jackson	Rye	Pueblo	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$200,000	150	PNFP
CO0163020	190400D	Yuma, City of		Yuma	Yuma	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Green Infrastructure	\$7,600,000	4,049	Gov
Total:							\$16,992,974,063		

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Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
160261D-T	210	Hugo, Town of	Lincoln	CO0137010	761	\$25,012,500		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
142021D-Q	200	Ordway, Town of	Crowley	CO0113700	1,066	\$1,486,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
140391D-I	195	Cedaredge, Town of	Delta	CO0115171	2,300	\$1,379,368	\$22,900	Y	NA	DL/PF	NA	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
							\$879,368	Y	20	DL/PF	0.00%	
132331D-Q	190	St. Mary's Glacier Water and Sanitation District	Clear Creek	CO0110040	475	\$3,000,000	\$1,800,000	Y	30	DL	0.00%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
							\$300,000	Y	NA	DL/PF	NA	
							\$1,200,000	Y	NA	PF	NA	
130351D-Q	160	Aguilar, Town of	Las Animas	CO0136100	497	\$1,852,682		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
140521D-Q	155	Craig, City of	Moffat	CO0141188	9,500	\$5,200,000	\$300,000	Y	NA	DL/PF	NA	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Green Infrastructure
							\$3,200,000	Y	20	DL	0.50%	
170361D-Q	155	Stratmoor Hills Water District	El Paso	CO121800	6,700	\$5,200,000	\$285,000	Y	NA	DL/PF	NA	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
							\$3,000,000	Y	30	DL	0.50%	

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170281D-Q	145	North Washington Water Users Association	Adams	CO0101110	110	\$1,000,000		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities
190211D-Q	145	Hartman, Town of	Prowers	CO0150500	110	\$5,750,000		Y				New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
200201D-Q	135	Mancos, Town of	Montezuma	CO0142700	1,419	\$2,863,177	\$233,177	Y	NA	DL/PF	NA	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities
							\$1,500,000	Y	30	DL	1.50%	
140951D-I	130	Forest Hills Metropolitan District	Jefferson	CO0037044	369	\$640,148	\$490,148	N	20	DL	2.50%	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
							\$150,000	N	20	DL	2.50%	
170021D-Q	125	Blue River Valley Ranch Lakes Association	Summit	CO0159005	130	\$700,000		N				Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
160451D-Q	105	South Fork, Town of	Rio Grande	CO0253718	390	\$16,206,000	\$300,000	Y	NA	DL/PF	NA	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan
							\$400,000	Y	NA	DL/PF	NA	
							\$2,600,000	Y	30	DL	0.50%	
140791D-Q	100	Eckley, Town of	Yuma	CO0163001	257	\$2,800,000	\$717,000	Y	30	DL	0.50%	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
							\$1,000,000	Y	NA	DL/PF	NA	
132321D-Q	100	Simla, Town of	Elbert	CO0120025	644	\$1,491,000	\$157,200	Y	NA	DL/PF	NA	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water
							\$400,000	Y	NA	DL/PF	NA	

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Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
							\$1,032,300	Y	30	DL	0.50%	Meters; Source Water Protection Plan; Green Infrastructure
142871D-B	95	Wellington, Town of	Larimer	CO0135838	10,000	\$26,597,432	\$24,020,780	N	21	LL	1.69%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
140771D-I	90	East Alamosa Water and Sanitation District	Alamosa	CO0102200	1,006	\$2,983,695	\$243,953	Y	NA	DL/PF	NA	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure
							\$1,379,742	Y	30	DL	1.50%	
141831D-A	85	Mount Werner Water and Sanitation District	Routt	CO0154524	6,432	\$2,500,000	\$2,500,000	N	20	DL	2.25%	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities
141671D-B	80	Louviers Water and Sanitation District	Douglas	CO0118035	269	\$6,580,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights
142260D	75	Rangely, Town of	Rio Blanco	CO0152666	2,100	\$25,500,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Meters
140401D-M	65	Center, Town of	Saguache	CO0155500	2,300	\$2,179,780	\$24,810	Y	NA	DL/PF	NA	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure
							\$1,144,280	Y	20	DL	0.50%	
170271D-Q	65	Mt. Crested Butte Water and Sanitation District	Gunnison	CO0126190 CO0126505	3,500	\$23,175,000	\$22,474,748	N	20.5	LL	1.29%	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan
220400D-B	65	Teller County Water and Sanitation District No. 1	Teller	CO0160600	650	\$700,000						Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities
190101D-I	60	Alameda Water and Sanitation District	Jefferson	CO0130116	1,650	\$4,100,000	\$3,000,000	N	30	DL	2.50%	Construction or Rehabilitation of Distribution and/or Transmission Lines
140840D	60	Erie, Town of	Boulder; Weld	CO0162255	28,500	\$274,407,500		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure

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Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
141640D	60	Longmont, City of	Boulder	CO0107485	99,570	\$197,832,000		N				Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
							\$192,300	Y	NA	DL/PF	NA	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
170341D-Q	60	Starkville, Town of	Las Animas	CO0136724	69	\$1,137,000	\$206,820	Y	NA	DL/PF	NA	
							\$137,880	Y	30	DL	0.50%	
210121D-A	50	Gunnison, City of	Gunnison	CO0126325	7,620	\$33,375,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure
141841D-Q	50	Mountain Water and Sanitation District	Jefferson	CO0130100	900	\$13,319,828						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure
							\$241,450	Y	NA	DL/PF	NA	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
1402422D-I	50	Salida, City of	Chaffee	CO0108700	5,919	\$4,417,278	\$4,184,000	Y	20	DL	1.50%	
200121D-I	45	Denver Water	Denver	CO0116001	1,287,000	\$673,542,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines
140144D-Q	45	La Plata West Water Authority	La Plata	CO0134466	850	\$7,589,571		N				New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure
141711D-I	45	Manitou Springs, City of	El Paso	CO0121450	5,459	\$827,000	\$827,000	N	20	DL	2.50%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure

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140322D-Q	15	Buena Vista, Town of	Chaffee	CO0108300	3,721	\$4,926,285		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Source Water Protection Plan
200011D-T	40	Agate Water Association	Elbert	CO0120001	150	\$387,500						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
190201D-Q	40	Glenview Owners Association	Jefferson	CO0108313	80	\$350,000	\$550,000	N	20	DL	2.50%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
142031D-Q	40	Ouray, City of	Ouray	CO0146588	1,100	\$10,124,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
142051D-A	40	Pagosa Area Water and Sanitation District	Archuleta	CO0104300	19,783	\$44,105,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Green Infrastructure
160471D-S	40	Thunderbird Water and Sanitation District	Douglas	CO0118078	490	\$800,000		N				New Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
141261D-B	35	Highland Lakes Water District	Teller	CO0160200	875	\$715,815						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
141451D-B	35	La Veta, Town of	Huerfano	CO0109011	811	\$3,600,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure

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160071D-I	30	Beulah Water Works District	Pueblo	CO0151100	400	\$18,750,000		Y				Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
170080D	30	Crowley County - Crowley County Water System	Crowley	CO0113200	2,000	\$770,000		N				Construction or Rehabilitation of Distribution and/or Transmission Lines
140831D-Q	30	Empire, Town of	Clear Creek	CO0110010	450	\$2,083,000	\$824,000	Y	30	DL	0.50%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights
							\$1,000,000	Y	NA	DL/PF	NA	
160210D-Q	30	Granada, Town of	Prowers	CO0150300	445	\$813,500		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
141980D	30	Olathe, Town of	Montrose	CO0143582	1,850	\$3,501,000		Y				Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure
961151D-Q	30	Walden, Town of	Jackson	CO0129834	584	\$1,163,250						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
142361D-Q	25	Round Mountain Water and Sanitation District	Custer	CO0114500	1,200	\$2,289,250	\$129,250	Y	NA	DL/PF	NA	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
							\$1,300,000	Y	20	DL	1.50%	
210321D-Q	25	Silt, Town of	Garfield	CO0123710	3,300	\$34,800,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities

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140261D-O	20	Boulder, City of	Boulder	CO0107152	115,000	\$13,877,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure
140622D-F	20	Cucharas Sanitation and Water District	Huerfano	CO0128100	1,200	\$1,000,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
141190D	20	Greatrock North Water and Sanitation District	Adams	CO0101063	1,125	\$2,200,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities; Water Storage Facilities
140871D-Q	15	Evergreen Metropolitan District	Jefferson	CO0130030	14,828	\$3,237,783	\$3,000,000	N	30	DL	2.25%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Storage Facilities; Source Water Protection Plan
140881D-Q	15	Fairplay, Town of	Park	CO0147020	734	\$570,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
220171D-G	15	Fox Fire Subdistrict of the La Plata Archuleta Water District	La Plata	CO0134191	40	\$850,000						Connection to a New or Existing Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters
141281D-B	15	Hot Sulphur Springs, Town of		CO0125352	713	800,000	\$200,000	Y	30	DL	0.50%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan
							\$300,000	Y	NA	PF	NA	
220010D	10	Agate Creek Preserve Homeowners Association	Routt	CO0154108	23	\$861,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters

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220020D	10	Alpine Mountain Ranch Metropolitan District	Routt	CO0154117	25	\$1,400,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities
230030D	10	Animas View MHP Co-Op	La Plata	Unknown	217	\$1,139,690						Construction or Rehabilitation of Distribution and/or Transmission Lines
190121D-Q	10	Bailey Water and Sanitation District	Park	CO0147010	300	\$1,050,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan
130570D	10	Boone, Town of	Pueblo	CO0151150	233	\$1,940,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
140421D-I	10	Cheraw, Town of	Otero	CO0145090	252	\$1,413,500	\$202,700	Y	30	DL	0.50%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Storage Facilities
							\$810,800	y	NA	DL/PF	NA	
160121D-Q	10	Colorado City Metropolitan District	Pueblo	CO0151200	2,500	\$4,000,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
140530D	10	Crawford, Town of	Delta	CO0115188	486	\$3,420,000		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Source Water Protection Plan
140560D	10	Crested Butte, Town of	Gunnison	CO0126188	1,617	\$26,250,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities
140580D	10	Cripple Creek, City of	Teller	CO0160100	1,250	\$9,475,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure

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140590D	10	Crook, Town of	Logan	CO0138005	182	\$2,250,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
170091D-Q	10	De Beque, Town of	Mesa	CO0139205	506	\$2,029,400		N				Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
150040D	10	Del Norte, Town of	Rio Grande	CO0153200	1,601	\$22,475,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
140660D	10	Dillon Valley Metropolitan District	Summit	CO0159040	3,000	\$10,000,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
210070D	10	Dolores, Town of	Montezuma	CO0142400	950	\$6,660,000						Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters
140730D	10	Durango, City of	La Plata	CO0134150	20,500	\$39,000,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
140761D-A	10	Eagle, Town of	Eagle	CO0119233	7,500	\$20,000,000	\$16,841,882	N	23	LL	2.44%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Green Infrastructure
230130D	10	East Dillon Water District	Summit	CO0159045	3,000	\$10,500,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
230160D	10	Elbert County	Elbert	Unknown	150	\$3,810,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
210090D	10	Elizabeth, Town of	Elbert	CO0120010	1,500	\$4,000,000		N				New Water Treatment Facilities; Water Supply Facilities

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Appendix B: DWRF 2023 Base and BIL Supplemental Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
210380D-I	10	Englewood, City of	Arapahoe	CO0103045	300,000	\$80,000,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
190180D	10	Eureka Water Company	Otero	CO0145150	350	\$1,270,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
230011D-U	10	Evergreen Lake Company	Gunnison	CO0126121	431	\$6,350,000						Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
230190D	10	Frisco, Town of	Summit	CO0159055	2,903	\$5,250,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
230230D	10	Hamilton Creek Metropolitan District	Summit	CO0159063	200	\$3,500,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
200141D-T	10	Hayden, Town of	Routt	CO0154333	2,000	\$1,043,400	\$872,400	Y	20	DL	1.50%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights
200160D	10	High View Water District	Jefferson	CO0130344	2,600	\$3,000,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters
220210D	10	Holland Hills Metropolitan District	Pitkin	CO0149352	400	\$150,000		N				Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities

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Appendix B: DWRf 2023 Base and BIL Supplemental Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
141290D	10	Hotchkiss, Town of	Delta	CO0115352	1,500	\$10,026,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure
141310D	10	Idaho Springs, City of	Clear Creek	CO0110020	9,390	\$15,000,000		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
020181D-Q	10	Idledale Water and Sanitation District	Jefferson	CO0130055	345	\$2,401,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights
141330D	10	Iliff, Town of	Logan	CO0138015	260	\$125,810,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
210140D	10	Indian Hills Water District	Jefferson	CO0130065	1,300	\$13,919,800		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
210150D	10	Johnstown, Town of	Weld	CO0162418	16,974	\$120,000,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Green Infrastructure
141410D	10	La Junta, City of	Otero	CO0145420	8,200	\$32,000,000		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
141470D	10	Lake City, Town of	Hinsdale	CO0127467	2,500	\$3,200,000		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan

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Appendix B: DWRF 2023 Base and BIL Supplemental Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
141491D-Q	10	Lake Durango Water Authority	La Plata	CO0134530	4,000	\$156,650,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
141581D-Q	10	Larkspur, Town of	Douglas	CO0118030	207	\$885,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
160290D	10	Lincoln County	Lincoln	Unknown	5,675	\$920,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
141650D	10	Lookout Mountain Water District	Jefferson	CO0110026	1,300	\$27,850,000		N				Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
220260D	10	Lowell Whiteman School, Inc. dba Steamboat Mountain School	Routt	CO0254842	200	\$225,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
030070D	10	Meadow Mountain Water Supply Company	Boulder	CO0207504	80	\$3,802,960						Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities

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Appendix B: DWRF 2023 Base and BIL Supplemental Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
230300D	10	Meridian Metropolitan District	Douglas	CO0218015	25,000	\$33,250,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
220280D	10	Meridian Service Metropolitan District	El Paso	CO0121455	9,300	\$24,835,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities
141751D-Q	10	Mesa Water and Sanitation District	Mesa	CO0139505	170	\$1,425,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
141781D-T	10	Minturn, Town of	Eagle	CO0119510	1,200	\$2,800,000	\$3,000,000	N	20	DL	2.25%	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights
141782D-B	10	Minturn, Town of	Eagle	CO0119510	1,200	\$5,200,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights
200220D	10	Mount Carbon Metropolitan District	Jefferson	Unknown	1,500	\$3,000,000						Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
141870D	10	Naturita, Town of	Montrose	CO0143533	540	\$2,200,000		Y				Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters
230310D	10	New Castle, Town of	Garfield	CO0123538	5,024	\$47,000,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Source Water Protection Plan
200240D	10	New Raymer, Town of	Weld	CO0162666	73	\$805,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Green Infrastructure

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Appendix B: DWRf 2023 Base and BIL Supplemental Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
230340D	10	North Pecos Water and Sanitation District	Adams	CO0116553	3,250	\$20,000,000						Construction or Rehabilitation of Distribution and/or Transmission Lines
141951D-I	10	Nucla, Town of	Montrose	CO0143559	694	\$2,723,617	\$939,999	Y	30	DL	0.50%	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters; Green Infrastructure
							\$1,000,000	Y	NA	DL/PF	NA	
141970D	10	Oak Creek, Town of	Routt	CO0154566	914	\$22,620,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
210251D-I	10	Park Water Company	Jefferson	CO0130115	100	\$875,000		N	30	DL	2.25%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters
142130D	10	Peetz, Town of	Logan	CO0138030	238	\$670,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
190301D-T	10	Pine Brook Water District	Boulder	CO0107610	1,180	\$1,304,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan
142211D-Q	10	Project 7 Water Authority	Montrose	CO0143621	56,677	\$67,200,000		N				New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities
142220D	10	Pueblo Board of Water Works	Pueblo	CO0151500	113,300	\$194,060,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
230450D	10	Rio Blanco Water Conservancy District	Rio Blanco	CO0152670	500	\$1,625,000						Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters
142341D-Q	10	Rockvale, Town of	Fremont	CO0122800	511	\$1,984,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure

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Appendix B: DWRF 2023 Base and BIL Supplemental Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
143520D	10	Rosewood Hills Property and Homeowners Association	Teller	CO0160450	150	\$3,700,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
210300D	10	Roundup River Ranch (camp)	Eagle	CO0219685	300	\$3,000,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities
142450D	10	Security Water District	El Paso	CO0121775	22,000	\$38,000,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure
220340D	10	Sidney Peak Ranch Owners' Association, Inc.	Routt	Unknown	30	\$2,198,250						Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
190321D-Q	10	Snake River Water District	Summit	CO0159105	10,000	\$15,319,541		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
180121D-D	10	South Adams County Water and Sanitation District	Adams	CO0101170	67,000	\$130,000,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities
230490D	10	Southeastern Colorado Water Conservancy District	Pueblo	Unknown	50,000	\$60,500,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
200330D	10	Springfield, Town of	Baca	CO0105500	1,454	\$9,475,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
142670D	10	Superior Metropolitan District No. 1	Boulder	CO0107725	13,000	\$14,900,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines

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Appendix B: DWRF 2023 Base and BIL Supplemental Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
230540D	10	Timber Creek Water District	Summit	CO0259003	312	\$1,250,000						Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Meters
210351D-I	10	Trail West Association	Chaffee	CO0108900	264	\$3,550,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities
160480D	10	Tranquil Acres Water Supply, Inc.	Teller	CO0160650	180	\$2,415,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
200351D-H	10	Upper Road 42 Water Association	Montezuma	Unknown	50	\$1,830,000		N				Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters
142850D	10	Walsh, Town of	Baca	CO0105900	512	\$8,619,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan
142882D-Q	10	Westminster, City of	Adams	CO0101170	156,000	\$400,000,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
190031D-I	10	Willow Brook Metropolitan District	Summit	CO0259020	120	\$1,750,000	\$1,750,000	N	20	DL	2.50%	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
190350D	10	Will-O-Wisp Metropolitan District	Park	CO0147200	300	\$11,510,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan
Totals:						\$3,453,577,499	\$113,265,887					

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Appendix B.1: DWRf 2023 BIL Lead Service Line Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
230960D	10	96 Pipeline Company	Crowley	CO0113050	285	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140030D	10	Alamosa, City of	Alamosa	CO0102100	9,806	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
130130D	10	Arvada, City of	Jefferson	CO0130001	124,402	\$1,530,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140130D	10	Aurora, City of	Arapahoe	CO0103005	381,057	\$22,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
160060D	10	Avondale Water and Sanitation District	Pueblo	CO0151050	1,500	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230050D	10	Beehive Water Association	Otero	CO0145030	154	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230060D	10	Bent County	Bent	Unknown	5,650	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230070D	10	Bent's Fort Water Company	Otero	CO0145060	900	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
130570D	10	Boone, Town of	Pueblo	CO0151150	305	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140300D	10	Brookside, Town of	Fremont	CO0122050	236	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
210030D	10	Byers Water and Sanitation District	Arapahoe	CO0103010	1,322	\$10,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140340D	10	Campo, Town of	Baca	CO0105100	103	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140350D	10	Canon City, City of	Fremont	CO0122100	34,801	\$2,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140440D	10	Cheyenne Wells, Town of	Cheyenne	CO0109006	945	\$200,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140460D	10	Coal Creek, Town of	Fremont	CO0122500	364	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
130190D	10	Colorado Springs Utilities	El Paso	CO0121150	500,000	\$683,589,542		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140520D	155	Craig, City of	Moffat	CO0141188	9,500	\$11,300,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
220100D	10	Crowley County Water Association	Crowley	CO0113100	530	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140610D	10	Crowley, Town of	Crowley	CO0113300	166	\$10,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140620D	20	Cucharas Sanitation and Water District	Huerfano	CO0128100	1,200	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
200120D	45	Denver Water	Denver	CO0116001	1,287,000	\$394,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140730D	10	Durango, City of	La Plata	CO0134150	20,500	\$1,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140740D	10	Eads, Town of	Kiowa	CO0131400	672	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140760D	10	Eagle, Town of	Eagle	CO0119233	7,500	\$200,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines

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Appendix B.1: DWRP 2023 BIL Lead Service Line Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
230140D	10	East End Water Association	Otero	CO0145120	70	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
220130D	10	Edgewater, City of	Jefferson	CO0130237	5,328	\$1,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140810D	10	Elbert Water and Sanitation District	Elbert	CO0120005	300	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140830D	30	Empire, Town of	Clear Creek	CO0110010	450	\$1,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
210380D	10	Englewood, City of	Arapahoe	CO0103045	300,000	\$80,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
160510D	10	Estes Park, Town of	Larimer	CO0135257	12,000	\$75,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
190180D	10	Eureka Water Company	Otero	CO0145150	350	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
220150D	10	Fayette Water Company	Crowley	CO0145180	75	\$10,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140920D	10	Flagler, Town of	Kit Carson	CO0132010	567	\$40,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141000D	10	Fort Lupton, City of	Weld	CO0162291	9,000	\$2,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
190190D	10	Genoa, Town of	Lincoln	CO0137005	153	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141110D	10	Georgetown, Town of	Clear Creek	CO0110015	1,500	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230210D	10	Golden, City of	Jefferson	CO0130040	20,000	\$2,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
160210D	30	Granada, Town of	Prowers	CO0150300	445	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141180D	10	Grand Junction, City of	Mesa	CO0139321	30,000	\$6,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
190210D	145	Hartman, Town of	Prowers	CO0150500	110	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230240D	10	Hasty Water Company	Bent	CO0106200	144	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141260D	35	Highland Lakes Water District	Teller	CO0160200	875	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230250D	10	Hilltop Water Company	Otero	CO0145300	285	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230260D	10	Holbrook Center Soft Water Association	Otero	CO0145330	51	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141280D	15	Hot Sulphur Springs, Town of	Grand	CO0125352	713	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
160260D	210	Hugo, Town of	Lincoln	CO0137010	761	\$20,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141310D	10	Idaho Springs, City of	Clear Creek	CO0110020	9,390	\$250,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141330D	10	Iliff, Town of	Logan	CO0138015	260	\$1,250,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines

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*Pts: Preliminary Points; further prioritization may occur at time of App.

Appendix B.1: DWRP 2023 BIL Lead Service Line Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
210140D	10	Indian Hills Water District	Jefferson	CO0130065	1,300	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141380D	10	Kim, Town of	Las Animas	CO0136400	63	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141390D	10	Kit Carson, Town of	Cheyenne	CO0109011	223	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141410D	10	La Junta, City of	Otero	CO0145420	8,200	\$2,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141450D	35	La Veta, Town of	Huerfano	CO0109011	862	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141490D	10	Lake Durango Water Authority	La Plata	CO0134530	4,000	\$600,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141510D	10	Lamar, City of	Prowers	CO0150700	7,800	\$3,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141580D	10	Larkspur, Town of	Douglas	CO0118030	206	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141590D	10	Las Animas, City of	Bent	CO0106300	2,300	\$10,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141610D	10	Limon, Town of	Lincoln	CO0137015	2,043	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
160290D	10	Lincoln County	Lincoln	Unknown	5,675	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141620D	10	Log Lane Village, Town of	Morgan	CO0138015	1,106	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141640D	60	Longmont, City of	Boulder	CO0107485	100,758	\$10,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141660D	10	Louisville, City of	Boulder	CO0107487	21,287	\$600,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141710D	45	Manitou Springs, City of	El Paso	CO0121450	4,890	\$5,500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141720D	10	Manzanola, Town of	Otero	CO0145450	341	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
143140D	10	Mcclave Water Association	Bent	CO0106500	450	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141790D	10	Monte Vista, City of	Rio Grande	CO0153600	4,600	\$1,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
141850D	50	Mountain Water and Sanitation District	Jefferson	CO0130100	900	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
200250D	10	North Holbrook Water Company	Otero	CO0145630	58	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142020D	200	Ordway, Town of	Crowley	CO0113700	1,066	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230380D	10	Otero County	Otero	Unknown	18,690	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
200270D	10	Ovid, Town of	Sedgwick	CO0158005	375	\$1,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142070D	10	Palisade, Town of	Mesa	CO0139600	3,450	\$150,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines

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Appendix B.1: DWRP 2023 BIL Lead Service Line Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
142080D	10	Palmer Lake, Town of	El Paso	CO0121575	2,636	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
130200D	10	Paonia, Town of	Delta	CO0115601	1,483	\$1,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
210250D	10	Park Water Company	Jefferson	CO0130115	36	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
160350D	10	Patterson Valley Water Company	Otero	CO0145540	150	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142130D	10	Peetz, Town of	Logan	CO0138030	238	\$1,250,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
143050D	10	Penrose Water District	Fremont	CO0122700	3,285	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142140D	10	Perry Park Water and Sanitation District	Douglas	CO0118045	3,315	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230420D	10	Prowers County	Prowers	Unknown	11,999	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142220D	10	Pueblo Board of Water Works	Pueblo	CO0151500	113,300	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230460D	10	Riverside Water Company	Otero	CO0145570	90	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142340D	10	Rockvale, Town of	Fremont	CO0122800	511	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
143520D	10	Rosewood Hills Property and Homeowners Association	Teller	CO0160450	150	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142360D	25	Round Mountain Water and Sanitation District	Custer	CO0114500	1,100	\$3,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
143080D	10	Sheridan Lake Water District	Kiowa	CO0131800	55	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142510D	10	Silver Plume, Town of	Clear Creek	CO0110035	207	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
132320D	100	Simla, Town of	Elbert	CO0120025	601	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230500D	10	Southside Water Association	Otero	CO0145660	44	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
170340D	60	Starkville, Town of	Las Animas	CO0136724	62	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142620D	10	Sterling, City of	Logan	CO0138045	15,500	\$700,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142640D	10	Strasburg Sanitation and Water District	Adams	CO0101145	1,754	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142650D	10	Stratton, Town of	Kit Carson	CO0132020	639	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
220390D	10	Sugar City, Town of	Crowley	CO0133900	259	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142690D	10	Swink, Town of	Otero	CO0145720	604	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142750D	10	Trinidad, City of	Las Animas	CO0136800	8,329	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines

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Appendix B.1: DWRf 2023 BIL Lead Service Line Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
220420D	10	Valley Water Company	Otero	CO0145750	270	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142800D	10	Victor, City of	Teller	CO0160700	400	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142810D	10	Vilas, Town of	Baca	CO0105800	107	\$10,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142820D	10	Vona, Town of	Kit Carson	CO0132025	95	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
220430D	10	Vroman Water Company	Otero	CO0145780	125	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142840D	10	Walsenburg, City of	Huerfano	CO0128900	3,019	\$200,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
190340D	10	West Grand Valley Water Company	Otero	CO0145810	120	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
142920D	10	Williamsburg, Town of	Fremont	CO0122950	731	\$20,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
Total:						\$1,265,634,542						

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Appendix B.2 DWRF 2023 BIL Emerging Contaminants Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
140130D	10	Aurora, City of	Arapahoe	CO0103005	381,057	\$72,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
130570D	10	Boone, Town of	Pueblo	CO0151150	305	\$200,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
170030D	10	Brighton, City of	Adams, Weld	CO0101025	55,201	\$160,000,000		BIL				New Water Treatment Facilities
160140D	10	Cottonwood Water and Sanitation District	Douglas	CO0118020	20,000	\$3,500,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
200120D	45	Denver Water	Denver	CO0116001	1,287,000	\$5,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
140790D	100	Eckley, Town of	Yuma	CO0163001	257	\$3,270,000		BIL				Improvement/Expansion of Water Treatment Facilities
210380D	10	Englewood, City of	Arapahoe	CO0103045	300,000	\$100,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
140950D	130	Forest Hills Metropolitan District	Jefferson	CO0130033	350	\$130,000		BIL				New Water Treatment Facilities
141020D	10	Fountain, City of	El Paso	CO0121275	29,000	\$110,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
230190D	10	Frisco, Town of	Summit	CO0159055	2,903	\$2,500,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
141110D	10	Georgetown, Town of	Clear Creek	CO0110015	1,500	\$300,000		BIL				Improvement/Expansion of Water Treatment Facilities
141280D	15	Hot Sulphur Springs, Town of	Grand	CO0125352	713	\$800,000		BIL				Improvement/Expansion of Water Treatment Facilities
141310D	10	Idaho Springs, City of	Clear Creek	CO0110020	9,390	\$1,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
210140D	10	Indian Hills Water District	Jefferson	CO0130065	1,300	\$600,000		BIL				Improvement/Expansion of Water Treatment Facilities
210150D	10	Johnstown, Town of	Weld	CO0162418	16,974	\$10,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
141410D	10	La Junta, City of	Otero	CO0145420	8,200	\$3,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
030070D	10	Meadow Mountain Water Supply Company	Boulder	CO0207504	80	\$250,000		BIL				Improvement/Expansion of Water Treatment Facilities
230360D	10	Northern Colorado Water Association	Larimer	Unknown	4,500	\$5,000		BIL				Improvement/Expansion of Water Treatment Facilities
142130D	10	Peetz, Town of	Logan	CO0138030	238	\$1,250,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
190300D	10	Pine Brook Water District	Boulder	CO0107610	1,180	\$300,000		BIL				Improvement/Expansion of Water Treatment Facilities
143520D	10	Rosewood Hills Property and Homeowners Association	Teller	CO0160450	150	\$200,000		BIL				Improvement/Expansion of Water Treatment Facilities

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Appendix B.2 DWRP 2023 BIL Emerging Contaminants Project Priority / Fundable List

Project Number	Pts*	Facility	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
142450D	10	Security Water District	El Paso	CO0121775	22,000	\$1,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
210340D	10	Silverthorne, Town of	Summit	CO0159095	4,236	\$2,500,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
180120D	10	South Adams County Water and Sanitation District	Adams	CO0101140	67,000	\$130,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
170360D	155	Stratmoor Hills Water District	El Paso	CO0121800	6,500	\$1,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
230530D	10	Thornton, City of	Adams	CO0101150	146,270	\$80,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
					Total:	\$578,915,000						

APPENDIX C - LOAN SUMMARY
Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRf) LOAN PROGRAM
2023 INTENDED USE PLAN
Summary of Loans Financed as of June 30, 2022

DETAIL OF LOANS FINANCED UNDER THE DWRf PROGRAM										
Borrower	Loan Date	Loan Amount	Loan Term (In Years)	Effective Loan Interest Rate	DW SRF Funds Obligated to Loan (a)	2009 ARRA Funds Obligated to Loan (a)	State Match Obligated to Loan (b)	Reloan Funds Obligated to Loan (c)	Loan Type	Notes
ACTIVE LOANS										
Alameda W&SD	12/23/20	\$ 3,000,000	30	2.500%	\$ 30,938	\$ -	0	31,697	DL	(E)
Alamosa, City of	11/02/06	11,865,062	20	3.420%	4,683,808	-	1,110,063	0	LL	
Alma, Town of	04/27/11	435,564	20	2.000%	-	-	420,311	15,253	DL	(C)
Antonito, Town of	02/20/15	3,210,841	30	0.000%	914,717	-	119,037	2,177,087	DC	(E) PPF
Arabian Acres MD (dl#3)	06/15/20	1,500,000	30	0.500%	1,257,192	-	0	242,808	DC	(E) PPF
Arapahoe County W&SD	11/02/06	16,049,975	15	3.310%	6,223,525	-	1,474,975	0	LL	
Arriba, Town of	05/29/09	505,000	30	0.000%	-	-	0	505,000	DC	
Baca Grande W&SD	08/19/09	1,483,750	19	2.000%	-	-	0	1,483,750	DL	
Basalt, Town of	12/19/02	948,246	20	4.000%	-	-	0	948,246	DL	
Bayfield, Town of	02/14/20	860,696	15	2.500%	500,000	-	0	360,696	DL	(E)
Bennett, Town of	08/31/16	2,500,000	20	2.000%	397,920	-	76,769	2,025,311	DL	(E)
Bethune, Town of	07/18/06	418,000	30	0.000%	-	-	0	418,000	DC	
Blanca, Town of (dl#2)	10/14/11	485,493	30	0.000%	485,493	-	0	0	DC	PPF (A)
Blue Mountain WD	06/25/21	800,000	20	2.250%	535,579	-	0	254,259	DL	(E)
BMR MD	10/22/10	1,034,840	20	2.000%	-	-	1,034,840	0	DL	(B)
Boone, Town of	08/15/06	514,297	30	0.000%	-	-	0	514,297	DC	
Breckenridge, Town of	11/15/17	56,990,796	22	1.893%	15,584,353	-	12,285,758	8,974,998	LL	(E)
Bristol W&SD	02/08/06	200,000	30	0.000%	-	-	0	200,000	DC	
Brook Forest WD	01/17/18	747,852	20	2.000%	388,560	-	0	359,292	DL	(E)
Buena Vista, Town of (dl#2)	07/11/18	1,414,256	20	1.000%	1,316,720	-	0	97,536	DC	(E)
Buffalo Mountain MD	03/01/19	3,000,000	20	2.000%	2,564,232	-	0	435,768	DL	(E)
Burlington, City of (dl#2)	11/16/16	2,250,000	30	1.000%	1,476,143	-	49,101	724,756	DC	(E) PPF
Burlington, City of (dl#3)	04/18/17	250,000	30	1.000%	250,000	-	0	0	DC	(E)
Castle Pines MD (dl#1)	05/25/06	2,000,000	20	3.750%	-	-	0	2,000,000	DL	
Castle Pines MD (dl#2)	11/06/06	250,000	20	3.750%	-	-	0	250,000	DL	
Castle Pines MD (dl#3)	10/30/14	1,471,485	20	2.000%	1,144,097	-	327,388	0	DL	
Cedaredge, Town of (dl#2)	05/01/18	879,368	20	0.000%	-	-	0	754,934	DC	(E) PPF
Center, Town of (dl#1)	01/27/15	1,103,000	30	0.000%	354,660	-	14,100	734,240	DC	(E)
Center, Town of (dl#3)	07/15/19	1,144,280	20	0.500%	913,820	-	0	53,366	DC	(E)
Central, City of	05/31/18	502,758	30	0.000%	424,120	-	0	78,638	DC	(E)
Cheraw, Town of (dl#2)	05/12/22	1,013,500	30	0.500%	-	-	0	0	DC	(E) PPF
Clifton WD	05/29/14	13,948,507	21	1.890%	8,432,204	-	2,316,303	0	LL	
Coal Creek, Town of	11/08/13	282,413	20	0.000%	-	-	60,004	222,409	DL	gr (C)
Colorado Springs, City of	04/29/10	8,600,000	20	2.500%	7,316,229	-	1,283,771	0	DL	(D)
Columbine Lake WD	04/29/15	690,000	20	2.000%	414,191	-	118,091	157,718	DL	(E)
Cortez, City of	02/18/10	447,119	20	2.000%	-	-	447,119	0	DL	(B)
Cottonwood W&SD	11/02/06	9,996,005	20	3.420%	3,801,710	-	901,005	0	LL	
Craig, City of (dl#3)	05/23/19	3,200,000	20	0.500%	1,538,517	-	0	1,391,881	DC	(E)
Creede, City of	04/15/09	1,224,169	30	1.750%	-	-	0	1,224,169	DC	
Crested Butte South MD (dl#1)	07/20/10	1,000,000	20	2.000%	-	-	1,000,000	0	DL	(B)
Crested Butte, Town of (dl#1)	02/29/12	400,000	20	2.000%	-	-	400,000	0	DL	(B)
Crested Butte, Town of (dl#2)	03/10/20	2,025,600	20	2.500%	-	-	0	2,025,600	DL	(E)
Crowley, Town of	11/19/12	100,000	30	0.000%	-	-	0	100,000	DC	gr
Cucharas S&WD (dl#2)	12/20/12	87,000	20	2.000%	-	-	69,461	17,539	DL	(C)
Cucharas S&WD (dl#3)	05/13/19	1,623,576	20	2.500%	1,369,717	-	0	253,859	DL	(E)
Deer Creek WD	08/16/19	2,474,673	20	2.500%	1,588,703	-	0	885,970	DL	(E)
Deer Trail, Town of (dl#2)	12/23/19	1,221,200	30	0.500%	1,086,321	-	0	134,879	DC	(E)
Deer Trail, Town of (dl#3)	10/27/20	250,000	30	0.500%	-	-	0	240,000	DC	(E)
Del Norte, Town of	12/31/08	745,642	20	0.000%	-	-	0	745,642	DC	
Denver Southeast Suburban W&SD	04/23/15	14,250,066	21	2.068%	3,961,092	-	3,309,062	3,304,912	LL	(E) (F)
Dillon, Town of (dl#2)	03/16/15	1,800,000	20	2.000%	84,095	-	24,064	1,691,841	DL	(E)
Divide MPC MD #1 (dl#1)	09/04/09	145,930	20	0.000%	-	145,930	0	0	ARL	
Divide MPC MD #1 (dl#2)	10/19/10	139,580	20	2.000%	-	-	139,580	0	DL	(B)
Eagle, Town of	05/24/18	16,841,882	23	2.439%	-	-	0	11,655,022	LL	(E)
East Alamosa W&SD (dl#1)	07/24/08	2,000,000	30	0.000%	-	-	0	2,000,000	DC	
East Alamosa W&SD (dl#2)	05/28/21	1,379,742	30	1.500%	179,136	-	0	86,294	DC	(E)
Eckley, Town of (dl#1)	07/30/08	100,000	20	0.000%	-	-	0	100,000	DC	
Eckley, Town of (dl#3)	12/27/21	1,717,000	30	0.500%	-	-	0	248,917	DC	(E) PPF
Edgewater, City of	01/15/15	1,000,323	20	2.000%	766,939	-	233,384	0	DL	
El Rancho Florida MD	07/25/11	1,400,000	20	2.000%	-	-	0	1,400,000	DL	
Empire, Town of (dl#3)	12/22/21	1,824,000	30	0.500%	-	-	0	0	DC	(E) PPF
Estes Park, Town of	06/12/08	5,494,410	20	3.260%	2,761,224	-	654,411	0	LL	
Evans, City of	08/12/13	1,495,884	10	0.000%	1,145,351	-	350,533	0	DL	gr (D)
Evergreen MD (LL#2)	04/01/02	2,036,130	21	4.000%	764,260	-	181,130	0	LL	
Evergreen MD (dl)	05/18/21	3,000,000	30	2.250%	1,173,217	-	0	1,567,858	DL	(E)
Flagler, Town of (dl#1)	11/20/15	652,900	30	0.000%	-	-	0	652,900	DC	(E)
Florence, City of (LL)	11/01/03	12,999,093	22	3.510%	5,502,502	-	1,304,093	0	LL	
Florence, City of (dl#1)	01/25/05	769,899	20	3.500%	-	-	0	769,899	DL	
Florence, City of (dl#2)	10/07/09	2,000,000	20	0.000%	-	2,000,000	0	0	ARDC	
Forest Hills MD (dl#1)	09/30/20	490,148	20	2.500%	-	-	0	397,052	DL	(E)
Forest Hills MD (dl#2)	05/27/21	150,000	20	2.250%	-	-	0	0	DL	(E)
Forest View Acres WD (dl#1)	06/15/12	2,000,000	20	0.000%	-	-	0	2,000,000	DL	gr
Forest View Acres WD (dl#2)	07/19/16	500,000	20	2.000%	51,471	-	0	448,529	DL	(E)
Fountain Valley Auth (LL#2)	06/01/03	3,221,862	22	3.030%	1,463,552	-	346,862	0	LL	
Gateway MD	12/17/09	576,575	20	0.000%	-	576,575	0	0	ARL	
Genesee W&SD (LL)	04/23/15	9,790,312	19	2.174%	628,369	-	179,810	5,872,133	LL	(E)

Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRF) LOAN PROGRAM
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DETAIL OF LOANS FINANCED UNDER THE DWRF PROGRAM										
Borrower	Loan Date	Loan Amount	Loan Term (In Years)	Effective Loan Interest Rate	DW SRF Funds Obligated to Loan (a)	2009 ARRA Funds Obligated to Loan (a)	State Match Obligated to Loan (b)	Reloan Funds Obligated to Loan (c)	Loan Type	Notes
Genesee W&SD (dl)	12/11/15	2,500,000	20	0.000%	1,735,155	-	225,615	539,230	DL	gr (E)
Genoa, Town of	12/20/06	175,000	30	0.000%	-	-	0	175,000	DC	
Georgetown, Town of (dl#1)	09/22/09	3,340,000	20	0.000%	-	3,340,000	0	0	ARDL	PPF
Georgetown, Town of (dl#2)	05/19/11	734,165	20	2.000%	-	-	81,096	653,069	DL	(C)
Glenview Owners' Association	08/13/20	550,000	20	2.500%	143,915	-	0	381,398	DP	(E)
Granada, Town of (dl#2)	05/09/22	950,000	30	0.500%	-	-	0	0	DC	(E) PPF
Grand Junction, City of (LL)	04/01/02	3,566,522	21	4.020%	1,082,370	-	256,522	0	LL	
Grand Junction, City of (dl#1)	02/02/10	3,783,923	20	2.500%	3,783,923	-	0	0	DL	(A)
Grand Junction, City of (dl#2)	11/17/16	1,476,194	20	2.000%	401,700	-	495,215	579,279	DL	(E)
Grand Lake, Town of (dl#2)	04/09/18	1,532,452	20	2.000%	1,507,452	-	0	25,000	DL	(E)
Hayden, Town of (dl#2)	07/09/14	701,607	20	2.000%	538,883	-	162,724	0	DL	
Hayden, Town of (dl#3)	06/28/21	872,400	20	1.500%	-	-	0	99,366	DC	
Highland Lakes WD	06/17/15	1,533,520	20	2.000%	197,897	-	6,951	1,328,672	DL	(E)
Hillrose, Town of	05/31/07	803,296	30	0.000%	-	-	0	803,296	DC	
Hot Sulphur Springs, Town of (dl#1)	09/02/09	3,300,000	20	0.000%	-	3,300,000	0	0	ARDL	PPF
Hot Sulphur Springs, Town of (dl#3)	11/13/20	500,000	30	0.500%	-	-	0	390,000	DC	(E) PPF
Hotchkiss, Town of (dl#1)	04/23/08	756,653	20	0.000%	-	-	0	756,653	DC	
Idaho Springs, City of	04/01/02	2,339,797	21	3.990%	906,316	-	214,797	0	LL	
Kim, Town of (dl#1)	05/30/08	118,000	30	0.000%	-	-	0	118,000	DC	
La Jara, Town of (dl#1)	04/20/05	200,000	20	0.000%	-	-	0	200,000	DC	
La Junta, City of (LL)	04/01/02	9,812,211	21	4.000%	3,300,469	-	782,211	0	LL	
La Junta, City of (dl#2)	09/24/09	1,830,000	20	0.000%	-	1,830,000	0	0	ARDL	
La Plata Archuleta WD	02/19/16	2,500,000	20	2.000%	1,641,373	-	0	858,627	DL	(E)
La Plata County Palo Verde PID	08/08/14	272,500	20	2.000%	213,776	-	58,724	0	DL	
La Veta, Town of	04/11/08	1,134,000	30	1.875%	-	-	0	1,134,000	DC	
Lake City, Town of (dl#1)	07/10/15	500,000	30	0.000%	112,623	-	32,227	355,150	DC	(E)
Lake Durango WA	07/15/09	2,000,000	20	2.000%	-	-	0	2,000,000	DL	
Lamar, City of (dl#1)	12/17/09	3,952,375	20	0.000%	-	3,952,375	0	0	ARDL	
Lamar, City of (dl#2)	12/17/09	1,064,871	20	2.500%	1,064,871	-	0	0	DL	(A)
Lamar, City of (dl#4)	08/26/16	1,612,800	30	0.000%	939,450	-	0	673,350	DC	(E) PPF
Lamar, City of (dl#5)	02/08/21	1,089,200	30	0.500%	780,140	-	0	0	DC	(E)
Larimer County LID 2013-3 (Fish Creek)	06/30/14	310,371	20	2.000%	241,460	-	68,911	0	DL	
Larkspur, Town of	01/17/14	2,847,920	30	0.000%	2,173,481	-	674,439	0	DC	PPF
Las Animas, City of	03/26/08	812,000	30	0.000%	-	-	0	812,000	DC	
Left Hand WD (LL#2)	05/29/14	29,900,336	20	1.980%	17,851,522	-	4,903,814	0	LL	
Longmont, City of	06/01/03	14,998,044	21	3.110%	6,046,601	-	1,433,044	0	LL	
Louviers W&SD	10/19/12	1,139,650	30	0.000%	973,955	-	165,695	0	DC	PPF (D)
Lyons, Town of	06/01/03	4,915,599	22	3.030%	2,196,621	-	520,599	0	LL	
Manassa, Town of	01/31/11	492,900	30	0.000%	-	-	492,900	0	DC	(B)
Mancos, Town of (dl#2)	06/14/21	1,500,000	30	1.500%	77,179	-	0	220,704	DC	(E)
Manitou Springs, City of (dl#1)	09/28/09	1,486,026	20	0.000%	-	1,486,026	0	0	ARDL	PPF
Manitou Springs, City of (dl#2)	09/29/09	880,749	20	0.000%	-	880,749	0	0	ARDL	PPF
Manitou Springs, City of (dl#3)	09/30/09	1,486,026	20	0.000%	-	1,486,026	0	0	ARDL	PPF
Manitou Springs, City of (dl#4)	12/23/20	827,200	20	2.500%	708,475	-	0	102,474	DL	(E)
Merino, Town of (dl#1)	11/07/12	1,110,000	30	1.000%	-	-	29,114	1,080,886	DC	PPF (C)
Merino, Town of (dl#2)	03/31/17	201,314	30	1.000%	201,314	-	0	0	DC	(E)
Mesa W&SD	08/12/11	200,000	30	1.433%	-	-	200,000	0	DC	PPF (B)
Minturn, Town of	12/28/21	3,000,000	20	2.250%	-	-	0	0	DL	(E)
Monte Vista, City of	10/12/11	348,207	30	0.000%	-	-	348,207	0	DC	(B)
Mount Werner W&SD	12/08/21	2,500,000	20	2.250%	1,993,921	-	0	276,908	DL	(E)
Mountain W&SD	07/13/11	1,000,000	20	0.000%	-	-	0	1,000,000	DL	gr
Mt. Crested Butte W&SD	05/28/20	22,474,748	20.5	1.286%	7,235,101	-	4,387,200	3,854,750	LL	(E)
Mustang WA	12/08/03	700,000	20	4.000%	-	-	0	700,000	DL	
Navajo Western WD	05/03/12	1,011,099	30	0.000%	-	-	104,954	906,145	DC	(C)
Nederland, Town of	06/15/09	2,325,277	20	2.000%	-	-	0	2,325,277	DL	
Nucla, Town of (dl#2)	03/28/22	1,939,999	30	0.500%	-	-	0	0	DC	(E) PPF
Nunn, Town of	12/09/11	2,424,000	30	1.000%	2,253,690	-	170,310	0	DC	PPF (D)
Oak Creek, Town of (dl#1)	11/18/03	900,689	20	4.000%	-	-	0	900,689	DL	
Olde Stage WD (dl#1)	06/01/05	100,000	20	3.500%	-	-	0	100,000	DL	
Olde Stage WD (dl#2)	10/17/08	150,000	20	3.500%	-	-	0	150,000	DL	
Ophir, Town of	12/18/09	500,000	20	0.000%	-	500,000	0	0	ARDL	
Orchard City, Town of (dl#3)	07/17/20	1,691,091	20	1.500%	1,691,091	-	0	0	DC	(E)
Ordway, Town of (dl#1)	12/20/06	200,000	30	0.000%	-	-	0	200,000	DC	
Ordway, Town of (dl#2)	12/21/07	114,300	30	0.000%	-	-	0	114,300	DC	
Ordway, Town of (dl#4)	07/31/18	713,180	30	0.000%	703,180	-	0	0	DC	(E) PPF
Pagosa Area W&SD	06/12/08	7,158,870	20	3.400%	3,223,080	-	763,870	0	LL	
Palisade, Town of (dl#1)	05/26/06	2,000,000	30	0.000%	1,526,000	-	474,000	0	DC	
Palisade, Town of (LL)	11/02/06	3,976,045	21	3.470%	1,502,300	-	356,045	0	LL	
Palmer Lake, Town of (dl#1)	07/22/09	1,722,788	20	2.000%	-	-	0	1,722,788	DL	
Palmer Lake, Town of (dl#2)	03/16/18	1,100,000	20	2.000%	653,525	-	384,925	61,550	DL	(E) (F)
Paonia, Town of (dl#1)	11/05/08	395,969	20	1.750%	-	-	0	395,969	DC	
Paonia, Town of (LL)	05/29/14	2,996,494	21	2.080%	1,727,072	-	474,422	0	LL	
Park Water Company	05/13/22	875,000	30	2.250%	-	-	0	32,952	DP	(E)
Parkville WD (dl#2)	05/22/20	1,606,445	20	1.500%	271,139	-	0	1,335,306	DC	(E)
Penrose WD (dl#2)	10/19/20	216,680	30	0.500%	9,042	-	0	207,638	DC	(E)
Pine Drive WD	04/29/10	241,154	20	2.000%	-	-	241,154	0	DL	(B)
Pinewood Springs WD (dl#1)	07/26/04	123,200	20	3.500%	-	-	0	123,200	DL	
Pinewood Springs WD (dl#2)	04/03/06	752,425	20	3.500%	-	-	0	752,425	DL	
Platte Canyon W&SD #1 (dl#1)	06/30/06	400,000	20	3.750%	-	-	0	400,000	DL	

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Platte Canyon W&SD #2 (dl#2)	07/15/08	415,203	20	3.500%	-	-	0	415,203	DL	
Pritchett, Town of	03/31/06	200,000	30	0.000%	-	-	0	200,000	DC	
Project 7 Water Auth	11/25/08	10,176,512	21	3.820%	5,512,709	-	1,306,512	0	LL	
Pueblo Board of WW	04/15/00	9,558,795	23	4.600%	2,499,000	-	633,795	0	LL	
Ralston Valley W&SD	08/09/06	1,255,857	20	3.750%	-	-	0	1,255,857	DL	
Rangely, Town of	10/02/13	1,500,000	20	2.000%	913,564	-	586,436	0	DL	(D)
Ridgway, Town of	10/19/09	450,000	20	0.000%	-	450,000	0	0	ARDL	
Rifle, City of (LL)	08/14/12	21,858,367	20	1.860%	16,406,610	-	3,888,367	0	LL	
Rifle, City of (dl)	08/14/12	2,000,000	20	2.000%	-	-	0	2,000,000	DL	
Rockvale, Town of	07/08/09	295,000	30	1.000%	-	-	0	295,000	DC	
Round Mountain W&SD (dl#2)	08/13/21	1,300,000	20	1.500%	-	-	0	616,847	DC	(E)
Roxborough W&SD (Plum Valley Heights)	04/23/15	5,199,125	21	2.073%	1,192,575	-	0	2,666,550	LL	(E)
Rye, Town of (dl#1)	03/27/09	561,939	30	1.750%	-	-	0	561,939	DC	
Salida, City of (dl#2)	12/21/11	545,000	20	0.000%	-	-	396,273	148,727	DL	gr (C)
Salida, City of (dl#3)	02/28/17	1,294,786	20	1.000%	1,118,782	-	0	176,004	DC	(E) PPF
Salida, City of (dl#5)	06/15/21	4,184,000	20	1.500%	-	-	0	0	DC	(E)
Sedgwick, Town of	05/15/06	419,000	30	0.000%	-	-	0	419,000	DC	
Sheridan Lake WD (dl#2)	07/02/19	175,400	30	0.500%	11,302	-	0	164,098	DC	(E)
Silverton, Town of (dl#2)	05/21/18	313,852	30	0.000%	171,004	-	0	142,848	DC	(E) PPF
Simla, Town of (dl#2)	04/09/21	1,032,300	30	0.500%	-	-	0	17,746	DC	(E) PPF
South Fork, Town of (dl#2)	07/08/20	3,000,000	30	0.500%	1,086,591	-	0	1,563,005	DC	(E) PPF
South Sheridan WSS&SDD	06/28/13	1,985,245	30	1.000%	1,525,918	-	459,327	0	DL	(D)
Spring Canyon W&SD (dl#1)	04/15/15	2,200,000	20	2.000%	-	-	0	2,200,000	DL	(E)
Spring Canyon W&SD (dl#2)	02/19/16	300,000	20	2.000%	-	-	0	300,000	DL	(E)
Spring Canyon W&SD (dl#3)	02/10/17	300,599	20	2.000%	-	-	0	300,599	DL	(E)
St. Charles Mesa WD (dl#2)	06/18/18	344,070	9	0.000%	344,070	-	0	0	DC	(E) PPF
St. Mary's Glacier W&SD (dl#2)	12/27/18	3,000,000	30	0.000%	862,850	-	0	1,420,732	DC	(E) PPF
Sterling, City of	03/30/11	28,558,845	21	2.500%	15,881,203	-	3,763,845	0	LL	
Stratmoor Hills WD (dl#2)	12/03/19	3,000,000	30	0.500%	1,754,115	-	0	1,214,931	DC	(E)
Stratton, Town of (dl#1)	12/20/07	483,000	30	1.875%	-	-	0	483,000	DC	
Stratton, Town of (dl#3)	08/30/13	919,000	30	0.000%	-	-	71,206	847,794	DC	gr (C)
Sundance Hills/Farraday (Subdist#1 of LPAWD)	12/18/18	698,033	20	2.000%	563,454	-	0	134,579	DL	(E)
Swink, Town of (dl#1)	04/20/04	669,000	20	3.500%	-	-	0	669,000	DL	
Swink, Town of (dl#2)	11/10/10	547,138	30	1.000%	469,819	-	77,319	0	DC	(D)
Teller County W&SD	11/10/10	1,718,000	20	2.000%	-	-	1,235,198	482,802	DL	(C)
Thunderbird W&SD (dl#2)	08/27/02	343,684	20	4.000%	-	-	0	343,684	DL	
Timbers W&SD	03/07/13	350,000	20	0.000%	-	-	249,494	100,506	DL	gr (C)
Trail West Association, Inc.	05/13/22	3,500,000	30	5.000%	-	-	0	53,059	DP	(E)
Tree Haus MD	11/03/10	942,185	20	2.000%	-	-	877,251	64,934	DL	(C)
Walden, Town of	09/06/06	898,731	25	1.750%	-	-	0	898,731	DC	
Wellington, Town of (LL)	05/22/19	24,020,780	21	1.691%	-	-	0	0	LL	(E)
Westwood Lakes WD	05/15/03	500,000	20	4.000%	-	-	0	500,000	DL	
Williamsburg, Town of	05/09/14	826,000	30	1.000%	-	-	0	826,000	DC	
Willow Brook MD	04/24/19	1,750,000	30	2.500%	1,529,666	-	0	0	DL	(E)
Wray, City of (dl#2)	02/13/20	3,000,000	30	1.500%	1,932,653	-	0	1,067,347	DC	(E)
Yampa Valley HA (Fish Creek)	06/01/15	686,963	30	0.000%	466,185	-	133,400	87,378	DC	(E) PPF
Yampa, Town of	05/06/14	1,370,241	30	1.000%	-	-	0	1,370,241	DC	PPF
LOANS PAID IN FULL										
Arapahoe Estates WD	10/01/97	1,048,333	20	4.150%	388,359	-	98,333	0	LL	
Aurora, City of	05/01/91	14,999,899	15	3.633%	4,751,500	-	1,024,896	0	LL	
Bow Mar W&SD	08/06/09	454,914	20	2.000%	-	-	0	454,914	DL	
Buena Vista, Town of (LL)	06/01/98	1,324,120	20	4.010%	490,204	-	124,120	0	LL	
Chatfield South WD	07/13/98	728,500	20	4.500%	581,310	-	147,190	0	DL	
Craig, City of (dl#1)	12/15/00	450,000	5	4.000%	353,089	-	96,911	0	DL	
Craig, City of (LL)	04/27/06	6,056,378	21	3.650%	2,263,200	-	536,378	0	LL	
Crested Butte South MD (dl#2)	02/20/13	500,000	20	2.000%	-	-	419,390	80,610	DL	(C)
Cucharas S&WD (dl#1)	11/29/06	269,000	20	3.750%	-	-	0	269,000	DL	
Dillon, Town of (dl#1)	10/18/02	1,000,000	10	4.000%	-	-	0	1,000,000	DL	
Englewood, City of	10/01/97	15,292,636	21	4.140%	5,361,910	-	1,357,636	0	LL	
Evergreen MD (LL#1)	04/15/00	5,577,982	21	4.390%	1,786,069	-	452,982	0	LL	
Fort Collins, City of (LL#1)	10/01/97	10,125,300	20	4.120%	3,614,928	-	915,300	0	LL	
Fort Collins, City of (LL#2)	05/01/99	4,998,395	20	3.808%	1,870,165	-	403,395	0	LL	
Fort Morgan, City of	06/01/98	15,433,355	21	4.020%	5,641,214	-	1,428,355	0	LL	
Fountain Valley Auth (LL#1)	04/15/00	7,607,966	21	4.400%	2,633,735	-	667,966	0	LL	
Glenwood Springs, City of	05/01/99	4,999,017	19	3.773%	1,710,790	-	369,017	0	LL	
Grand County W&SD	05/01/99	2,998,566	19	3.783%	1,036,468	-	223,566	0	LL	
Grand Lake, Town of (dl#1)	10/29/97	495,000	20	4.500%	394,988	-	100,012	0	DL	
Greeley, City of	05/01/99	14,999,038	20	3.802%	5,280,660	-	1,139,038	0	LL	
Hayden, Town of (dl#1)	04/30/02	1,000,000	20	4.000%	-	-	0	1,000,000	DL	
Hotchkiss, Town of (dl#4)	04/17/18	405,263	20	0.000%	275,798	-	0	129,465	DC	(E) PPF
Julesburg, Town of (dl)	05/01/99	693,000	1	4.500%	543,757	-	149,243	0	DL	
Julesburg, Town of (LL)	05/01/99	994,600	20	3.809%	392,210	-	84,600	0	LL	
La Junta, City of (dl#1)	10/15/99	490,000	20	4.500%	384,475	-	105,525	0	DL	
Lake City, Town of (dl#3)	10/14/16	500,000	N/A	N/A	82,283	-	417,717	0	DC	(E) PPF
Left Hand W&SD	09/11/98	188,700	20	4.500%	150,574	-	38,126	0	DL	
Left Hand WD (LL#1)	05/01/99	6,571,538	20	3.802%	2,139,722	-	461,538	0	LL	
Limon, Town of	04/15/00	1,440,809	21	4.410%	436,910	-	110,809	0	LL	
Little Thompson WD	04/27/06	6,383,774	21	3.650%	2,653,055	-	628,774	0	LL	
Log Lane Village, Town of	10/14/05	1,000,000	30	1.750%	-	-	0	1,000,000	DC	
Oak Creek, Town of (dl#2)	02/10/17	1,000,000	30	1.000%	368,579	-	101,373	530,048	DC	(E) PPF
Ouray, City of	12/19/03	1,000,000	20	4.000%	-	-	0	1,000,000	DL	
Sedalia W&SD	03/09/00	326,000	20	4.500%	255,794	-	70,206	0	DL	

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Springfield, Town of	07/28/00	349,471	20	4.500%	274,209	-	75,262	0	DL	
Stratton, Town of (dl#2)	12/03/08	90,000	30	1.750%	-	-	0	90,000	DC	
Thunderbird W&SD (dl#10)	06/01/99	285,000	20	4.500%	223,623	-	61,377	0	DL	
Victor, City of	06/17/05	283,000	10	0.000%	-	-	0	283,000	DC	
Wellington, City of (dl)	11/01/01	1,000,000	20	4.000%	716,007	-	283,993	0	DL	
Westminster, City of	04/15/00	14,998,357	21	4.400%	4,764,452	-	1,208,357	0	LL	
Woodland Park, City of	03/13/02	800,000	20	4.000%	597,200	-	202,800	0	DL	
FULL PRINCIPAL FORGIVEN-BASE LOANS										
Arabian Acres MD (dl#2)	07/09/19	300,000	-	-	-	-	0	300,000	DC	(E) FPF de
Brookside, Town of (dl#1)	09/16/16	27,500	-	-	-	-	0	27,500	DC	(E) FPF de
Brookside, Town of (dl#2)	11/01/16	107,500	-	-	6,734	-	2,298	98,468	DC	(E) FPF
Buena Vista, Town of (dl#1)	03/08/17	80,446	-	-	-	-	0	80,446	DC	(E) FPF
Burlington, City of (dl#1)	06/24/16	250,000	-	-	-	-	0	250,000	DC	(E) FPF de
Cedaredge, Town of (dl#1)	06/09/17	22,900	-	-	-	-	0	22,900	DC	(E) FPF de
Center, Town of (dl#2)	07/15/19	24,810	-	-	-	-	0	24,810	DC	(E) FPF de
Central, City of	10/03/17	55,571	-	-	-	-	0	55,571	DC	(E) FPF de
Cheraw, Town of (dl#1)	05/15/22	300,000	-	-	-	-	0	0	DC	(E) FPF
Costilla County Garcia DWS	11/07/14	270,293	-	-	205,230	-	65,063	0	DC	FPF
Craig, City of (dl#2)	01/18/19	300,000	-	-	-	-	0	300,000	DC	(E) FPF de
Deer Trail, Town of (dl#1)	08/15/18	240,000	-	-	-	-	0	240,000	DC	(E) FPF de
Eads, Town of (dl#1)	12/23/16	157,000	-	-	-	-	0	157,000	DC	(E) FPF de
Eads, Town of (dl#2)	12/23/16	404,500	-	-	203,647	-	35,464	165,389	DC	(E) FPF
East Alamosa W&SD (dl#2)	05/15/20	236,136	-	-	-	-	0	236,136	DC	(E) FPF de
Eckley, Town of (dl#2)	02/16/21	135,209	-	-	-	-	0	135,209	DC	(E) FPF de
Eckley, Town of (dl#4)	01/28/22	164,791	-	-	-	-	0	133,256	DC	(E) FPF de
Elbert W&SD	11/21/12	497,000	-	-	408,188	-	88,812	0	DC	FPF (D)
Empire, Town of (dl#1)	06/13/14	847,920	-	-	652,553	-	195,367	0	DC	FPF
Empire, Town of (dl#2)	12/22/21	249,000	-	-	-	-	0	170,015	DC	(E) FPF de
Flagler, Town of (dl#2)	11/20/15	190,100	-	-	-	-	0	190,100	DC	(E) FPF de
Florissant W&SD	06/24/14	847,920	-	-	660,773	-	187,147	0	DC	FPF
Granada, Town of (dl#1)	05/09/22	209,500	-	-	-	-	0	192,396	DC	(E) FPF
Granby, Town of	06/11/14	741,524	-	-	576,169	-	165,355	0	DC	FPF
Grover, Town of	08/19/11	518,000	-	-	518,000	-	0	0	DC	FPF (A)
Hayden, Town of (dl#4)	10/25/21	54,000	-	-	-	-	0	0	DC	(E) FPF de
Holly, Town of	08/17/10	103,392	-	-	103,392	-	0	0	DC	FPF (A)
Hot Sulphur Springs, Town of (dl#2)	03/12/20	70,000	-	-	-	-	0	70,000	DC	(E) FPF de
Hotchkiss, Town of (dl#2)	07/30/10	775,000	-	-	702,551	-	72,449	0	DC	FPF (D)
Hotchkiss, Town of (dl#3)	10/10/17	55,309	-	-	-	-	0	55,309	DC	(E) FPF de
Huerfano County Gardner W&S PID	12/05/12	593,000	-	-	469,079	-	123,921	0	DC	gr FPF (D)
Hugo, Town of	09/14/18	162,806	-	-	-	-	0	130,216	DC	(E) FPF de
Kim, Town of (dl#2)	05/16/14	241,500	-	-	186,540	-	54,960	0	DC	FPF
Kit Carson, Town of (dl#2)	08/18/10	379,125	-	-	379,125	-	0	0	DC	FPF (A)
La Jara, Town of (dl#2)	09/09/11	722,442	-	-	721,082	-	1,360	0	DC	FPF (D)
Lake City, Town of (dl#2)	10/14/16	18,390	-	-	-	-	0	18,390	DC	(E) FPF de
Lamar, City of (dl#3)	02/18/16	112,000	-	-	-	-	0	112,000	DC	(E) FPF de
Mancos, Town of (dl#1)	09/21/20	233,177	-	-	-	-	0	145,955	DC	(E) FPF de
Manzanola, Town of	10/29/14	682,000	-	-	528,200	-	153,800	0	DC	FPF
Nucla, Town of (dl#1)	01/27/22	37,700	-	-	-	-	0	16,792	DC	(E) FPF de
Orchard City, Town of (dl#1)	07/28/10	2,000,000	-	-	2,000,000	-	0	0	DC	FPF (A)
Orchard City, Town of (dl#2)	07/17/20	164,315	-	-	-	-	0	164,315	DC	(E) FPF de
Ordway, Town of (dl#3)	02/16/18	178,320	-	-	-	-	0	178,320	DC	(E) FPF de
Paonia, Town of (dl#2)	08/26/10	285,880	-	-	285,880	-	0	0	DC	FPF (A)
Paonia, Town of (dl#3)	05/29/14	847,920	-	-	663,077	-	184,843	0	DC	FPF
Parkville WD (dl#1)	03/10/20	107,464	-	-	-	-	0	107,464	DC	(E) FPF de
Penrose WD (dl#1)	07/20/20	64,300	-	-	-	-	0	64,300	DC	(E) FPF de
Poncha Springs, Town of (dl#1)	10/11/17	200,000	-	-	-	-	0	200,000	DC	(E) FPF de
Poncha Springs, Town of (dl#2)	02/09/18	1,470,000	-	-	1,254,523	-	0	215,477	DC	(E) FPF
Rico, Town of	08/10/11	1,522,210	-	-	1,494,751	-	27,459	0	DC	FPF (D)
Rocky Ford, City of (dl#2)	12/13/10	2,000,000	-	-	1,998,893	-	1,107	0	DC	FPF (D)
Round Mountain W&SD (dl#1)	06/11/21	129,250	-	-	-	-	0	127,450	DC	(E) FPF de
Rye, Town of (dl#2)	12/03/12	107,476	-	-	96,728	-	10,748	0	DC	FPF (D)
Salida, City of (dl#1)	02/28/17	119,841	-	-	-	-	0	119,841	DC	(E) FPF de
Salida, City of (dl#4)	06/15/21	241,450	-	-	-	-	0	241,450	DC	(E) FPF de
Sawpit, Town of	08/03/10	100,000	-	-	100,000	-	0	0	DC	FPF (A)
Shadow Mountain Village LID	10/28/14	599,427	-	-	-	-	0	599,427	DC	FPF
Sheridan Lake WD (dl#1)	09/28/18	156,900	-	-	-	-	0	156,900	DC	(E) FPF de
Silverton, Town of (dl#1)	10/16/17	45,797	-	-	-	-	0	45,797	DC	(E) FPF de
Simla, Town of (dl#1)	12/18/20	157,200	-	-	-	-	0	157,200	DC	(E) FPF de
South Fork, Town of (dl#1)	06/12/19	300,000	-	-	-	-	0	300,000	DC	(E) FPF de
St. Charles Mesa WD (dl#1)	06/18/18	27,238	-	-	-	-	0	27,238	DC	(E) FPF de
St. Mary's Glacier W&SD (dl#1)	08/08/18	300,000	-	-	-	-	0	300,000	DC	(E) FPF de
Starkville, Town of	01/31/22	192,300	-	-	-	-	0	132,253	DC	(E) FPF de
Stratmoor Hills WD (dl#1)	02/01/19	284,195	-	-	-	-	0	284,195	DC	(E) FPF de
Two Buttes, Town of	11/19/10	1,291,500	-	-	1,291,500	-	0	0	DC	FPF (A)
Vilas, Town of	01/31/13	655,000	-	-	514,405	-	140,595	0	DC	FPF (D)
Vona, Town of	01/31/13	182,000	-	-	152,779	-	29,221	0	DC	FPF (D)
Wiley, Town of	11/07/14	207,000	-	-	161,203	-	45,797	0	DC	FPF
Wray, City of (dl#1)	02/13/20	300,000	-	-	-	-	0	202,125	DC	(E) FPF de
FULL PRINCIPAL FORGIVEN-ARRA LOANS										
Arabian Acres MD (dl#1)	08/28/09	287,440	-	-	-	287,440	0	0	ARLD	FPF
Blanca, Town of (dl#1)	09/09/09	50,000	-	-	-	50,000	0	0	ARDC	FPF
Brighton, City of	09/17/09	1,044,000	-	-	-	1,044,000	0	0	ARLD	FPF
Cheyenne Wells, Town of	09/02/09	1,732,517	-	-	-	1,732,517	0	0	ARDC	FPF
Colorado City MD	09/02/09	1,780,000	-	-	-	1,780,000	0	0	ARDC	FPF
Fraser, Town of	09/17/09	652,255	-	-	-	652,255	0	0	ARLD	FPF
Hi-Land Acres W&SD	09/02/09	1,200,000	-	-	-	1,200,000	0	0	ARLD	FPF
Kit Carson, Town of (dl#1)	09/03/09	392,000	-	-	-	392,000	0	0	ARDC	FPF
Kremmling, Town of	08/28/09	2,000,000	-	-	-	2,000,000	0	0	ARLD	FPF
Norwood WC, Town of	09/03/09	540,150	-	-	-	540,150	0	0	ARLD	FPF

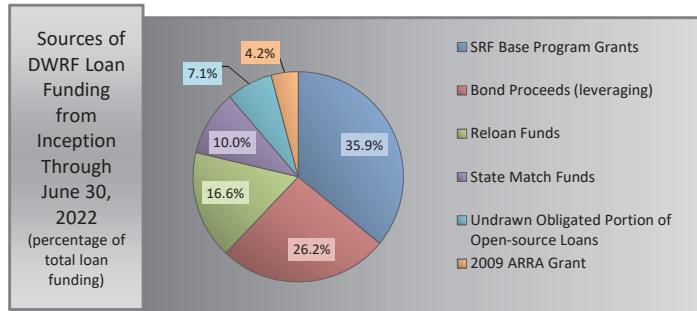
Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRF) LOAN PROGRAM
2023 INTENDED USE PLAN
Summary of Loans Financed as of June 30, 2022

DETAIL OF LOANS FINANCED UNDER THE DWRF PROGRAM

Borrower	Loan Date	Loan Amount	Loan Term (In Years)	Effective Loan Interest Rate	DW SRF Funds Obligated to Loan (a)	2009 ARRA Funds Obligated to Loan (b)	State Match Obligated to Loan (b)	Reloan Funds Obligated to Loan (c)	Loan Type	Notes
Rocky Ford, City of (dl#1)	09/04/09	945,337			-	945,337	0	0	ARDC	FPF
Siebert, Town of	08/26/09	1,719,500			-	1,719,500	0	0	ARDC	FPF
TOTALS		\$774,990,184			\$ 278,079,048	\$ 32,290,880	77,509,084	128,877,794		

SUMMARY OF DW SRF LOANS FINANCED BY TYPE OF LOAN

Loan Type	Number of Loans Financed	Total Amount of Financing Assistance- Loans	Total DW SRF Funds Obligated (a)	Total 2009 ARRA Funds Obligated (d)	Total State Funds Obligated (b)	Total Reloan Funds Obligated (c)	Bond Proceeds (Leveraging)	Undrawn Portion of Funds Obligated to Open-sourced Loans
Base Program:								
Disadvantaged Communities Direct Loans	158	\$ 118,250,922	\$ 48,714,074	-	\$ 5,720,191	\$ 44,759,871	0	19,056,787
Direct Loans	94	108,678,128	41,635,360	-	12,805,316	47,322,149	0	6,915,303
Direct Loans-Private Nonprofits	3	4,925,000	143,915	-	-	467,409	0	4,313,676
Leveraged Loans	46	510,845,254	187,585,699	-	58,983,577	36,328,365	203,131,588	24,816,025
American Recovery & Reinvestment Act:								
Disadvantaged Communities Direct Loans	7	8,619,354	-	8,619,354	-	-	0	0
Direct Loans	17	23,671,526	-	23,671,526	-	-	0	0
Total Loans for SRF Program	325	\$ 774,990,184	\$ 278,079,048	\$ 32,290,880	\$ 77,509,084	\$ 128,877,794	203,131,588	55,101,791



TOTAL AMOUNT AND NUMBER OF LOANS FINANCED BY YEAR As of June 30, 2022								
YEAR	AMOUNT	NUMBER	YEAR	AMOUNT	NUMBER	YEAR	AMOUNT	NUMBER
1997	\$ 26,961,269	4	2006	\$ 64,279,549	21	2,014	59,930,965	19
1998	17,674,675	4	2007	1,400,596	3	2,015	45,307,150	15
1999	52,029,053	10	2008	29,547,259	14	2,016	12,715,884	15
2000	40,309,380	8	2009	11,637,708	10	2,017	60,617,359	13
2001	1,000,000	1	2009A	32,290,880	24	2,018	31,028,230	20
2002	21,846,590	9	2010	25,388,836	18	2,019	42,818,914	15
2003	39,235,287	8	2011	39,386,826	14	2,020	43,325,200	23
2004	792,200	2	2012	30,903,592	12	2,021	25,157,551	19
2005	2,352,899	5	2013	7,869,542	9	2,022	9,182,790	10
						Total	774,990,184	325

Disadvantage Community Loans	Amount	No. of Loans
Base Program - reduced interest	\$ 40,090,061	31
Base Program - zero percent interest	15,541,153	27
Base Program - full principal forgiveness	25,654,444	70
Base Program - partial princ forgiv & reduced interest	23,672,964	17
Base Program - partial princ forgiv & zero percent interest	16,792,300	14
ARRA - full principal forgiveness	6,619,354	6
ARRA - zero percent interest	2,000,000	1
TOTAL	\$ 130,370,276	166

Green Project Loans	\$ 7,352,884	9

Certain green project loans are also disadvantaged community loans and are counted in each total.

TOTAL AMOUNT OF PRINCIPAL FORGIVEN AWARDED (aggregate)	\$ 55,742,493

Notes / Comments:

Type of Loan:

LL = Leveraged Loan - Funded with bond proceeds and (1) Authority state funds, (2) Grant Funds, and/or (3) DWRF SRF Reloan funds.

DL = Direct Loan - Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Drinking Water SRF Reloan funds.

DC = Disadvantaged community direct Loans

DP = Private, non-profit direct loan projects

ARDL = American Recovery and Reinvestment Act (ARRA) Direct Loans - Funded in full from ARRA funds; no state match required.

ARDC = American Recovery and Reinvestment Act (ARRA) Disadvantaged Community Direct Loans - Funded in full from ARRA funds; no state match required.

Explanation of DW SRF Loan Funding and/or Subsidization

(a) DW SRF Funds = Drinking Water State Revolving Fund - Received from EPA Capitalization Grant Awards

(b) State Match Funds = (Required 20% match for Each Dollar Received From EPA Grants from State Funds) - Provided Mainly from Authority Funds. Also see Note (B)

Colorado Water Resources & Power Development Authority
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- (c) Reloan Monies = Recycled DW SRF funds - No State Match Required
- (d) ARRA = 2009 American Recovery and Reinvestment Act funds - received from USEPA capitalization grant award; no state match required
- (A) Loan funded entirely with Federal grant funds. State match deposited directly to Drinking Water SRF Reloan Account at execution of loan.
- (B) Loan funded entirely with State Match (from state match deposited directly to Drinking Water SRF Reloan Account when 100% grant funded loan is executed. -see comment A)
- (C) Loans with split funding from Direct Deposited State Match and Other Sources on Deposit in DW SRF Reloan
- (D) Remaining undrawn project funds of 100% grant-funded loan as of January 1, 2014 converted to using grant/state match proportionality.
- (E) Open-source funded loan - Payments of project draws may be paid from grant and state match and/ or reloan. Total sources of funding will not be known until project is completed. Until then, amounts shown reflect total amount of grant/state match / reloan (excludes bond proceeds) drawn on the project and may not equal total loan amount.
- (F) Certain requisitioned draws for this project/loan were funded from Reloan but subsequently allocated as State Match to meet awarded Grant state match requirements (equivalency).
- de = Design and engineering loan.
- gr = Project or portion of project qualified as green.
- FPF = Loan received full principal forgiveness when executed.
- PPF = Loan received partial principal forgiveness when executed.

Acronyms:

DWS = Domestic Water System	MD= Metropolitan District	W&SD = Water and Sanitation District	WD = Water District
HA = Housing Authority	PID = Public Improvement District	WA = Water Authority	WSS&SD = Water, Sanitary Sewer & Storm Drainage District
LID = Local Improvement District	S&WD = Sanitation & Water District	WC = Water Commission	WW = Water Works
LPAWD = La Plata Archuleta Water District			

Cancelled loans:	Amount	Loan Date	Cancel Date
Penrose WD (dl#2)	\$ 106,500	7/31/2020	10/19/2020

STATE DIRECT LOAN PROGRAM ***				
Borrower	Amount of Loan	Loan Date	Loan Term	Loan Rate
Idledale W&SD	\$ 250,000	07/10/95	20 YEARS	4.500%
Fairplay #1, Town of	250,000	08/01/95	20 YEARS	4.500%
Minturn, Town of	300,000	08/11/95	20 YEARS	4.500%
Empire, Town of	331,432	08/24/95	20 YEARS	4.500%
Elizabeth, Town of	500,000	10/01/95	20 YEARS	4.500%
Lake Creek MD	500,000	01/12/96	20 YEARS	4.500%
Fraser, Town of	200,000	04/15/96	5 YEARS	4.500%
Baca Grande, W&SD	500,000	02/01/96	10 YEARS	4.500%
Firestone, Town of	95,000	06/13/96	10 YEARS	4.500%
Nunn, Town of	330,260	08/12/96	20 YEARS	4.500%
Lochbuie, Town of	351,889	08/28/96	20 YEARS	4.500%
Lyons, Town of	500,000	08/19/96	21 YEARS	4.500%
Bayfield, Town of	350,000	11/15/96	20 YEARS	4.500%
Fairplay #2, Town of	200,000	07/30/97	20 YEARS	4.500%
Idaho Springs, Town of	500,000	10/15/97	20 YEARS	4.500%
Westlake W&SD	250,000	08/19/97	20 YEARS	4.500%
Redstone W&SD	410,000	12/01/97	20 YEARS	4.500%
TOTAL STATE DIRECT LOANS FUNDED	\$ 5,818,581	Number of Non-SRF direct loans		17

*** All State Direct Loans have been paid in full as of December 31, 2017.

APPENDIX D - SET ASIDE ACTIVITY
DRINKING WATER REVOLVING FUND (DWRF)
2023 INTENDED USE PLAN
From Inception through June 30, 2022

SET -ASIDE ACTIVITY								
Set-Aside	Set Aside Allocation from Grants Through June 30, 2022	Set Aside Funds Transferred (To)/From Loan Fund or Other Set Asides	Set Aside Funds Expended Through June 30, 2022	Balance available	Anticipated Set Aside Allocations for Grant years		Total Funds Available for State Fiscal Year 2023	
					2022	2023		
GRANT ADMINISTRATION (DD)								
SRF BASE	\$ 15,493,784	\$ -	\$ (15,493,784)	\$ -	\$ 553,840	\$ 500,000	\$ 1,053,840	
ARRA	1,374,080	-	(1,374,080)	-				
BIL SRF Supplement	-	-	-	-	1,422,000	1,400,000	2,822,000	
BIL Lead Line Replacement	-	-	-	-	1,680,450	1,700,000	3,380,450	
BIL Emerging Contaminants	-	-	-	-	597,080	600,000	1,197,080	
PWS SUPERVISION (DF):								
SRF BASE	31,718,828	-	(29,647,903)	2,070,925	1,384,600	1,300,000	4,755,525	
BIL SRF Supplemental	-	-	-	-	782,100	800,000	1,582,100	
BIL Lead Line Replacement	-	-	-	-	2,100,000	2,100,000	4,200,000	
SMALL SYSTEM TECHNICAL ASSIST (DE):								
SRF BASE	7,746,892	(281,532)	(6,517,058)	948,302	276,920	300,000	1,525,222	
ARRA	687,040	-	(687,040)	-			-	
BIL SRF Supplemental	-	-	-	-	156,420	150,000	306,420	
LOCAL ASSISTANCE:								
CAPACITY DEVELOPMENT								
SRF BASE	35,079,840	(970,860)	(30,937,664)	3,171,316	1,384,600	1,400,000	5,955,916	
BIL SRF Supplemental	-	-	-	-	782,100	800,000	1,582,100	
WELLHEAD PROTECTION								
SRF BASE	17,328,116	-	(15,233,731)	2,094,385	692,300	700,000	3,486,685	
BIL SRF Supplemental	-	-	-	-	391,050	400,000	791,050	
SOURCE WATER PROTECTION								
SRF BASE	1,678,410	(18,345)	(1,660,065)	-	-	-	-	
BIL SRF Supplemental	-	-	-	-	-	-	-	
IN-KIND SERVICES	-	150,000	(150,000)	-	-	-	-	
TOTAL - SRF BASE	109,045,870	(1,120,737)	(99,640,205)	8,284,928	4,292,260	4,200,000	16,777,188	
TOTALS - ARRA	2,061,120	-	(2,061,120)	-	-	-	-	
TOTALS - BIL SRF SUPPLEMENTAL	-	-	-	-	3,533,670	3,550,000	7,083,670	
TOTALS - BIL LEAD LINE REPLACEMENT	-	-	-	-	3,780,450	3,800,000	7,580,450	
TOTALS - BIL EMERGING CONTAMINANTS	-	-	-	-	597,080	600,000	1,197,080	
TOTALS - ALL GRANTS	\$ 111,106,990	\$ (1,120,737)	\$ (101,701,325)	\$ 8,284,928	\$ 12,203,460	\$ 12,150,000	\$ 32,638,388	

BIL = Bipartisan Infrastructure Law

ARRA = American Recovery and Reinvestment Act (2009)

APPENDIX E - FUNDS AVAILABLE TO THE DWRF LOAN PROGRAM
(SOURCES AND USES OF FUNDS)
DRINKING WATER REVOLVING FUND (DWRF) LOAN PROGRAM
2023 INTENDED USE PLAN (IUP)

	Cumulative Total from Inception Through June 30, 2022	Projected For Time Period July 1, 2022 - December 31, 2022	Projected For Time Period January 1, 2023 - December 31, 2023	Cumulative Total Through December 31, 2023
SOURCES OF PROGRAM FUNDS				
Federal capitalization grants	\$ 387,545,600	\$ 13,846,000	\$ 14,000,000	\$ 415,391,600
Other Drinking Water SRF funding sources:				-
ARRA capitalization grant (2009)	34,352,000	-	-	34,352,000
Bipartisan Infrastructure Law (BIL) capitalization grants:				-
> Base Program Supplemental Funding (BIL SUP)	-	35,550,000	41,000,000	76,550,000
> Lead Line Replacement Targeted Funding (BIL LLR)	-	56,015,000	56,000,000	112,015,000
> Emerging Contaminants Targeted Funding (BIL EC)	-	14,927,000	15,000,000	29,927,000
Plus/(less): set-asides allocation / adjustments				-
Base Program grant	(107,925,133)	(4,292,260)	(4,340,000)	(116,557,393)
ARRA capitalization grant (2009)	(2,061,120)	-	-	(2,061,120)
BIL SUP	-	(3,533,670)	(4,075,400)	(7,609,070)
BIL LLR	-	(3,781,013)	(3,780,000)	(7,561,013)
BIL EC	-	(597,080)	(600,000)	(1,197,080)
State match:				-
Appropriation/agency cash for Base Program grants	77,509,120	2,769,200	2,800,000	83,078,320
Appropriation/agency cash for BIL grants	-	3,555,000	4,100,000	7,655,000
Drinking Water bonds proceeds:				-
New money issues (par)	334,105,000	-	144,809,588	478,914,588
Refunding issues (par)	73,780,000	-	-	73,780,000
Premium from refunding bonds	9,424,214	-	-	9,424,214
Less: bond proceeds used for cost of issuance	(5,606,931)	-	(2,051,039)	(7,657,970)
Leveraged loans repayments:				-
Principal (1)	243,855,251	7,488,437	9,471,197	260,814,885
Interest	80,058,517	1,077,027	1,815,322	82,950,866
Principal (2) (state match)	26,095,564	825,388	1,236,774	28,157,726
Principal (3) (Equity)	22,114,912	2,524,620	5,281,648	29,921,180
Direct loans repayments:				-
Principal	68,500,683	3,850,539	7,963,459	80,314,681
Interest	4,515,306	-	-	4,515,306
Federal funds deallocation (from DSRF)	71,888,057	757,790	780,615	73,426,462
Release of reloan funds from DSRF	-	378,413	9,375	387,788
Other funds deposited to/from the DWRF	6,263,932	(3,301)	-	6,260,631
Interest income on Investments	68,816,182	207,795	202,074	69,226,051
Transfer (to)/from Clean Water SRF grant program	-	-	-	-
TOTAL SOURCES	1,393,231,154	131,564,885	289,623,613	1,814,419,652
USES OF PROGRAM FUNDS				
Loans executed:				
Base program - direct loans	182,906,099	700,000	14,000,000	197,606,099
Base program - direct loans with principal forgiveness	48,947,951	1,300,000	-	50,247,951
ARRA - direct Loans	19,947,680	-	-	19,947,680
ARRA - direct loans with principal forgiveness	12,343,200	-	-	12,343,200
BIL - direct loans	-	7,000,000	47,000,000	54,000,000
BIL - direct loans with principal forgiveness	-	5,000,000	59,000,000	64,000,000
Leveraged loans - Base program	510,845,254	-	55,000,000	565,845,254
Leveraged loans - BIL	-	-	200,000,000	200,000,000
Grant funds committed to leveraged loans (for DSRF)	130,973,411	-	-	130,973,411
Less: DSRF funds used to call/defease bonds	(39,707,229)	-	-	(39,707,229)
Refunding bond proceeds deposited to DSRF	4,026,185	-	-	4,026,185
Reloan funds used for DSRF (separate from loan)	7,766,772	-	12,173,001	19,939,773
Reloan income used for State Match (reimbursement)	5,100,000	-	-	5,100,000
Leveraging bond debt service				-
Principal	335,340,000	9,460,000	6,750,000	351,550,000
Interest	145,776,820	1,358,928	2,246,031	149,381,779
Accumulated investment interest and loan repayments				-
held / (used) for future debt service /deallocation/loan	295,154	(9,473,262)	(122,212)	(9,300,320)
Funds available / (provided) for new loans	28,669,857	116,219,219	(106,423,207)	38,465,869
TOTAL USES	\$ 1,393,231,154	\$ 131,564,885	\$ 289,623,613	\$ 1,814,419,652

APPENDIX F - ADMINISTRATIVE FEE ACCOUNT
Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRF)
2023 INTENDED USE PLAN

Administrative Fee Account Activity from Inception through June 30, 2022 *								Estimated Activity *	
	For Year Ending December 31,					as of	TOTAL	07/01/2022-	Fiscal Year
	Inception-2017	2018	2019	2020	2021	June 30, 2022		12/31/2022	2023
Sources:									
Loan Fees	\$ 43,929,369	\$ 4,137,595	\$ 4,152,439	\$ 4,220,895	\$ 4,448,288	\$ 2,189,268	\$ 63,077,854	\$ 2,305,056	\$ 4,347,642
Grant Income	13,250,044	422,905	1,099,527	1,225,988	607,867	261,533	16,867,864	150,000	900,000
Investment Interest	1,160,263	155,051	169,968	46,929	3,202	12,426	1,547,839	18,000	50,000
Transfers from WPCRF (b)	1,528,912	169,743	208,456	182,088	163,883	124,923	2,378,005	60,000	200,000
Other (a)	473,265	14,731	-	27,243	621	-	515,860	3,301	2,000
Total Sources	60,341,853	4,900,025	5,630,390	5,703,143	5,223,861	2,588,150	84,387,422	2,536,357	5,499,642
Uses:									
Grant Admin. Expenses	(27,182,722)	(2,033,226)	(3,513,051)	(3,327,784)	(2,322,520)	(1,826,835)	(40,206,138)	(1,200,000)	(3,500,000)
Other Program Grants (c)	(1,846,020)	(40,866)	(61,382)	(41,029)	(36,000)	-	(2,025,297)	(20,000)	(50,000)
State Match Provided/Repaid	(22,617,046)	(3,000,000)	(4,000,000)	(2,000,000)	-	-	(31,617,046)	(3,000,000)	(3,000,000)
Other (d)	(1,978,030)	-	(12,076)	-	-	-	(1,990,106)	(2,000)	(3,000)
Total Uses	(53,623,818)	(5,074,092)	(7,586,509)	(5,368,813)	(2,358,520)	(1,826,835)	(75,838,587)	(4,222,000)	(6,553,000)
Net cash flows for year	6,718,035	(174,067)	(1,956,119)	334,330	2,865,341	761,315		(1,685,643)	(1,053,358)
Previous year-end balance	-	6,718,035	6,543,968	4,587,849	4,922,179	7,787,520		8,548,835	6,863,192
Balance	\$ 6,718,035	\$ 6,543,968	\$ 4,587,849	\$ 4,922,179	\$ 7,787,520	\$ 8,548,835		\$ 6,863,192	\$ 5,809,834

* Cash Basis

(a) Other sources include: Transfers from State Funded Direct Loan Program's Administrative Fee Account and from the Drinking Water Funding Account to cover administrative costs incurred at the beginning of the SRF program and advanced admin fee received at the closing of the issuance of the 2004AR refunding bonds to cover the cost of current and future administration of refunding bond issues. Beginning in 2014, this line item also includes investment income from certain preconstruction accounts.

(b) Beginning in 2008, certain DWRF grant administrative costs incurred by the Authority are being paid from funds transferred from the WPCRF administrative fee account.

(c) Other Program Grants include payments made to recipients of: (1) Planning & Design grants, (2) Flood Assistance grants (2014-2015), (3) Engineering Assistance (2021-).

(d) Other Uses: September, 2011 - March, 2015, administrative fee account funds were used to pay bond debt service for a bond issue affected by a shortage in investment interest income resulting from the early termination of the associated repurchase agreement. In September, 2015, DWRF administrative fee funds were used to call the remaining bonds, and as a result, no further administrative fee funds will be needed for this purpose (resulting in a savings of approximately \$0.1 million.)

Attachment 3

2024 DWRF Intended Use Plan

2024 Drinking Water Revolving Fund Intended Use Plan



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APPENDICES

Appendix A: DWRF 2024 Project Eligibility List

Appendix B: DWRF 2024 Base and BIL Supplemental Project Priority / Fundable List

Appendix B.1: DWRF 2024 BIL Lead Service Line Project Priority / Fundable List

Appendix B.2 DWRF 2024 BIL Emerging Contaminants Project Priority / Fundable List

Appendix C: Loan Summary Report

Appendix D: Set Aside Activity

Appendix E: Funds Available to the DWRF Loan Program

Appendix F: Administrative Fee Account

Introduction to the Drinking Water Revolving Fund

Colorado's Drinking Water Revolving Fund (DWRF) provides financial assistance to government agencies and private non-profit public water systems for the construction of water projects intended to improve public and environmental health, aid compliance with the federal Safe Drinking Water Act and invest in Colorado's water infrastructure.

State legislation (SB 95-083) established the Drinking Water Revolving Fund as an enduring and viable fund. The legislation states that the fund shall be maintained and available in perpetuity to provide financial assistance in accordance with the federal Safe Drinking Water Act.

STATE REVOLVING FUND PARTNERSHIP

The State Revolving Fund (SRF) program is administered by three partner agencies. Colorado statute directs the Colorado Department of Public Health and Environment, Water Quality Control Division (division); the Colorado Water Resources and Power Development Authority (authority); and the Colorado Department of Local Affairs (DOLA), the division of local government to jointly operate the program. These agencies administer the program with common goals approved and supported by the Water Quality Control Commission and the authority board of directors.

Agency responsibilities		
Division	Authority	DOLA
• Primacy agency. • Program administration. • Technical review and advisory role. • Manages fund set-asides. • Federal reporting.	• Financial structure. • Manages budgets and investments. • Disburses funds. • Federal and state reporting. • Provides a state match. • Loan portfolio monitoring.	• Conducts financial capacity assessments. • Financial and managerial assistance to systems. • Coordinates funding collaboration. • Program outreach.

Mission

- ❖ Provide low-cost, affordable financing to Colorado's drinking water systems to address the state's priority drinking water related public health, water quality, and drinking water infrastructure needs.
- ❖ Actively target and allocate resources to projects and initiatives that result in significant public health and environmental benefits, while building and maintaining a perpetual, self-sustaining revolving loan fund program.
- ❖ Manage the fund in a manner that provides benefits for current and future generations.

The agencies also partner with the Colorado Water Conservation Board, USDA Rural Development, Colorado Rural Water Association, the Rural Community Assistance Corporation, and other agencies as needed to collaborate on financing when appropriate.

INTENDED USE PLAN (IUP)

The EPA capitalization grant agreement requires the preparation of an Intended Use Plan (IUP). The IUP provides the framework to utilize funds, finance drinking water infrastructure and support related program activities during the 2024 calendar year.

Short-term goals

Short-term goals in 2024 include:

- Provide outreach, technical and financial assistance to public water systems that pose a risk to public health due to exceedances of drinking water health-based standards or other substandard infrastructure conditions. Efforts are focused on systems that are in enforcement or under consideration for enforcement action, and those that exceed health-based standards for radionuclides.
- Address drinking water system health issues including lead, the federal unregulated contaminant monitoring rule, nitrates and other emerging issues such as perfluorinated compounds (PFCs).
- The division will market and encourage drinking water systems to participate in the Drinking Water Excellence program by offering grants and/or other incentives to systems that meet the various levels of the program.
- The agencies will review the effectiveness of the priority scoring model (Attachment I) and use of additional subsidy.
- The agencies will review the Disadvantaged Community loan program with respect to inclusion of disproportionately impacted communities.

Long-term goals

Colorado's long-term program goals include: public health protection, program sustainability and integrity, and provide support for the division's strategic plan goals.

Additional long-term goals include:

- Strengthen funding coordination efforts.
- Conduct training to build financial and managerial capacity of public water and wastewater systems across the state.
- Provide affordable financial assistance to eligible applicants while maintaining a perpetual revolving loan program. The program is sustained through re-loan funds, administrative fees, EPA annual appropriations (through capitalization grants to the state each year) and interest earnings.

Project eligibility

Priority projects address risks to public health, disadvantaged communities, and compliance with the Safe Drinking Water Act. Examples of eligible and ineligible projects are listed below*.

ELIGIBLE PROJECT EXAMPLES

Addresses present and future Safe Drinking Water Act requirements.

Replaces aging infrastructure.

Replacement of lead service line.

Restructure and consolidate water supplies to rectify contamination issues or to assist systems unable to maintain and ensure Safe Drinking Water Act compliance for financial or managerial reasons.

Purchase a portion of another system's capacity to cost effectively rectify a Safe Drinking Water Act compliance issue.

Acquisition of Water Rights for public health protection or resiliency/redundancy that applies to existing populations and not for growth.

Planning including required environmental assessment reports, design and construction costs associated with eligible projects.

Land acquisition.**

Dams/rehabilitation of dams and reservoirs/rehabilitation of reservoirs owned by the public water system for drinking water supply. Project must support public health objectives of the Safe Drinking Water Act and cannot be for growth.

INELIGIBLE PROJECT EXAMPLES

Drinking water monitoring costs.

Operation and maintenance costs.

Projects primarily for fire protection.

Projects for systems that lack adequate technical, managerial and financial capability, unless assistance will ensure compliance.

Projects for systems in significant noncompliance under the Safe Drinking Water Act, unless funding will ensure compliance.

Projects primarily intended to serve future growth.

*Water utilities distributing or supplying 2,000 acre feet or more of water per year must have an approved and updated water conservation plan as defined by Section 37-60-126, CRS. Approval is from the Colorado Water Conservation Board.

**Land must be integral to the project and must be from a willing seller. The cost of complying with the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 (the Uniform Act) is an eligible cost.

Project Lists

Appendix A: DWRF 2024 Project Eligibility List. This is an inventory of projects with a completed eligibility survey from 2023. The eligibility survey is released annually to potential borrowers to capture 20-year capital improvement needs. Appendix A includes the name of the public water system, a description of the project, the population, the estimated cost of the project, and the type of project as described in the fund rules. Borrowers can add, modify and remove projects on Appendix A by completing an eligibility survey in June of each year.

Appendix B: DWRF 2024 Base and BIL Supplemental 2024 Project Priority/Fundable List. This is an inventory of projects that have started the SRF application process and may receive a loan or that have recently received a loan in the Base DWRF or Bipartisan Infrastructure Law (BIL) general supplemental funding category. This list includes an estimated project cost or approved loan amount, project description, preliminary disadvantaged community status and associated loan term and interest rate, and green infrastructure categories. Projects listed in this appendix have either started construction or are estimated to start construction in 12-18 months and have been assigned a preliminary ranking score. The ranking score is subject to change based on additional information from applicants and further prioritization. The priority rank on the list does not necessarily correspond to the order of funding and bypass of the order on the list is based on readiness to proceed by projects that complete all necessary steps to submit an approvable loan application. The loan application may still be subject to prioritization at the loan application deadline and the final order of funding is subject to approval by the authority board. Additionally, emergency procedures (if needed) as described in the Emergency Procedures section of this IUP may prioritize funding for emergency projects. An up-to-date copy of Appendix B is maintained on the [division's grants and loans website](#).

Criteria, Methods and Evaluation for Distribution

This section describes the application process including:

- The prioritization criteria and authority board action.
- How policies apply to the allocation of loan proceeds.
- The proposed federal fiscal year (2024 federal grant requirements, such as additional subsidy, Davis-Bacon and related acts, American iron and steel requirements, and project signage).

Loan applications are accepted throughout the year. The application deadlines below correspond to an upcoming authority board meeting. They are funded based on the capacity of the fund, and project eligibility. If there are more project loan requests than funding, loan applications are scored based on the ranking system found in Attachment I: Drinking Water Revolving Fund Priority Scoring Model.

APPLICATION, PRIORITIZATION AND APPROVAL

Applicants should coordinate with their assigned division project manager to determine the appropriate application deadline to ensure board action and loan execution in a timely manner. The table below lists loan application deadlines, type of loan and the authority board meeting where the application is presented for action. Direct loans are requests of \$3 million or less, while leveraged loans are requests greater than \$3 million unless otherwise approved by the authority board.

Application Deadlines	Loan Type	Authority Board Meetings
January 5	Direct loan *Leveraged loan (spring bond issue)	March
February 5	Direct loan	April
April 5	Direct loan	June

June 5	Direct loan *Leveraged loan (fall bond issue)	August
August 5	Direct loan	October
October 5	Direct loan	December
November 5	Direct loan	January

*All loans are subject to available funds and prioritization if needed. *Leveraged loans are generally funded twice per year (spring and fall); however, leveraged loan applications may be submitted throughout the year. January 5 is the last application date to submit for spring bond issue funding and June 5 is the last application date to submit for fall bond issue funding. If prioritization of applications is required, the prioritization of leveraged loans occurs at the leveraged loan cycle deadlines noted above.*

[Attachment I: Drinking Water Revolving Fund Priority Scoring Model](#) is used to prioritize applications if funding requests exceed the available funds. Prioritization occurs at the loan application deadlines. In the event two or more applications tie based on priority scoring, the highest total Affordability score will be used to break the tie. If a tie remains, the total score for Drinking Water Quality & Public Health will be used. If further tiebreakers are required the remaining categories of the priority scoring model will be used systematically until the tie is broken. Loan applicants that do not receive funding due to their rank may be considered at the next applicable loan application date at the applicant's request.

All loan approvals are valid for 18 months from the authority board approval date. Prioritized and approved loans that do not execute their loan within 18 months are reprioritized upon the next application deadline as necessary and require new board approval. If an applicant submits for supplemental funding and the division determines the project is a necessary continuation of the originally proposed project, the entity may receive the same interest rate as the initial loan or the prevailing interest rate, whichever is lower. This provision is subject to the authority board approval and the authority board may review and establish a time limit from the initial loan to when a supplemental loan application will remain under the same terms as the initial loan.

ALLOCATION OF LOAN PROCEEDS

The State Revolving Fund Program processes and procedures are set by the commission and the authority board. With input from the State Revolving Fund committee, the authority board determines the appropriate use of loan proceeds. Proceeds from loans, EPA capitalization grants, and administration fees are used to benefit communities through planning grants, design/engineering grants, principal forgiveness, disadvantaged community loans, direct loans and leveraged loans.

CAPITALIZATION GRANT

For federal fiscal year 2024 and consistent with the 2023 appropriations language, the following requirements apply to each state receiving Drinking Water Revolving Fund capitalization grants. However, these may be subject to change based on new requirements:

- Additional subsidy.
- Davis-Bacon and related acts.
- American iron and steel requirements.
- Debarment and suspension.
- Disadvantaged Business Enterprise Program.
- Williams-Steiger Occupational Safety and Health Act.
- Archeological and Historic Preservation Act.
- Environmental review - compliance with the state environmental review process.
- Signage.

- Build America, Buy America.

Additional Subsidy

The 2023 Drinking Water Revolving Fund capitalization grant appropriation requires at least 26 percent, but no more than 49 percent of funds to be used by the state to provide additional subsidies to eligible recipients. The same requirement is assumed for 2024. The authority board determines the additional subsidy amount based on the capitalization grant conditions, guidance from the EPA and alignment with program needs. Colorado provides additional subsidies to eligible disadvantaged communities (refer to the Disadvantaged Communities (DAC) Loan section) in the form of loan principal forgiveness. Amounts available will vary, and at times, may not be available.

Colorado issues a portion of the additional subsidy for the design and engineering phase (see Design & Engineering Grants section). This provides an opportunity to assist disadvantaged communities with the design and engineering costs and to better prepare projects to move quickly to construction.

Loan principal forgiveness may be awarded at the loan approval phase for additional project costs, such as construction. The guidelines for issuing loan principal forgiveness at loan approval generally include:

- The amount of principal forgiveness awarded will be made during the loan approval phase and will occur throughout the year until all funds have been allocated.
- The authority board approves the amount of additional subsidy within the required EPA percentage range under the capitalization grant.
- The amount of loan principal forgiveness determined at loan approval is based on the required loan amount excluding any awarded grants or other funding. Final loan principal forgiveness amounts are subject to review and approval by the authority board.
- The amount of loan principal forgiveness will not count towards the direct loan limit.
- Based on the availability of funds and program demands, the authority board may establish a not to exceed amount per project as low as zero, or award additional amounts based on evaluation of financial need. Not to exceed amounts may differ between base program DACs and BIL eligible projects (refer to Attachment V) as determined by the authority board.
- Funds are available for Category 1 and 2 disadvantaged community loans.
- Loan principal forgiveness per project will be limited by the priority scoring model and the application of additional subsidization requirements (Attachments I and II).
- The loan principal forgiveness amount may be reduced if the loan amount is reduced after approval.
- Any remaining funds from 2023 will be distributed in calendar year 2024.
- Private non-profits are not eligible for principal forgiveness/additional subsidy.

If funds are unallocated from 2024, the funds will be issued to disadvantaged communities per the 2025 Drinking Water Revolving Fund Intended Use Plan.

Davis-Bacon and Related Acts

The requirements of Section 1450(e) of the Safe Drinking Water Act (42 U.S.C. 300j-9(e)) regarding prevailing wage rates apply to the construction of treatment works carried out in whole or in part with assistance made available by a state revolving loan fund as authorized by Section 1452 of the Safe Drinking Water Act (42 U.S.C. 300j (12)).

American Iron and Steel

The capitalization grant requires implementation of the Safe Drinking Water Act, Section 1452 (a)(4) by requiring that all iron and steel products used for the construction, alteration, maintenance, or repair of a

public water system are produced in the United States. This requirement applies to projects carried out in whole or in part with assistance made available by a state revolving fund loan.

Debarment and Suspension

Recipients of EPA financial assistance agreements must not be presently debarred, suspended, proposed for debarment, declared ineligible or voluntarily excluded from covered transactions by any federal department or agency. The borrower must also ensure that any consultants, prime contractors, subcontractors, vendors, suppliers and manufacturers meet the requirements and are not excluded from covered transactions by any federal agency (as identified through the [System for Award Management](#)). The specific requirements with regards to debarment and suspension including verification through the System for Award Management are outlined in the EPA General Terms and Conditions for the capitalization grant.

Disadvantaged Business Enterprise Program

The goal of the Disadvantaged Business Enterprise program is to ensure there is equal opportunity in the award of federally assisted contracts. Recipients of EPA financial assistance agreements are required to seek and are encouraged to utilize small, minority-owned, women-owned, or disadvantaged businesses for project procurement. This requirement applies to equivalency-designated projects.

Williams-Steiger Occupational Safety and Health Act

Recipients of EPA financial assistance agreements are required to ensure that all contractors working on project construction are subject to the provisions of the Williams-Steiger Occupational Safety and Health Act of 1970.

Archeological and Historic Preservation Act

Recipients of EPA financial assistance agreements are required to ensure that archeological discoveries, or discoveries of cultural significance, are protected through appropriate procedures.

Environmental Review - Compliance with the National Environmental Policy Act

All proposed actions funded by the program must undergo an environmental review process to assess compliance with the National Environmental Policy Act and state environmental review process. The state, borrower, engineer, contractor and subcontractor have a duty to cooperate fully with federal and local governments and all other concerned public and private organizations, to use all practical means and measures, including financial and technical assistance, and to create and maintain conditions under which people and nature can exist in productive harmony, and promote the general welfare of the public.

Signage

The EPA capitalization grant requires equivalency designated projects to comply with the program signage guidance to enhance public awareness of EPA assistance agreements in Colorado. BIL funded projects may also be subject to signage requirements.

Build America, Buy America Act

Title IX of the Bipartisan Infrastructure Law created the Build America, Buy America (BABA) Act domestic sourcing requirements for federal financial assistance programs for infrastructure, including the SRF programs. BABA requires all iron and steel, and manufactured products used in a project are produced in the United States; and that all construction materials are manufactured in the United States. This requirement applies to projects carried out in whole or in part with assistance made available by a state revolving fund loan and applies to equivalency designated projects.

Green Project Reserve

Historically, the capitalization grant agreement required the program to direct a portion of the capitalization grant toward projects that address green infrastructure, water efficiency, energy efficiency or other environmentally innovative activities. The 2023 capitalization grant does not require Green Project Reserve; therefore, the incentive will not be offered at this time. If the 2024 capitalization grant requires Green Project Reserve, the terms and conditions will be established by the authority board at that time.

Capitalization Grants and Re-loan Funds

Executed loans are funded with any available sources, grant or re-loan. Loans will not be designated solely as grant or re-loan funds. Funds will be disbursed based on whichever funds are available and needed at the time of the draws.

Miscellaneous

The EPA capitalization grant may be allocated to any or all projects based on the amount of available funds and/or at the direction of the EPA. Equivalency requires the application of all federal funding requirements to a given number of projects that total to a funding amount equivalent to that of the capitalization grant received by EPA. The capitalization grant allows equivalency projects to be designated by the state SRF program.

A proposed payment schedule using federal fiscal year 2024 funds is included in the application for the capitalization grant. The payment schedule identifies the anticipated amount of EPA automated clearinghouse withdrawal from the capitalization grant and state dollars to be deposited into the fund.

The Colorado program will provide the necessary assurance and certifications as part of the capitalization grant agreement and operating agreement between Colorado and EPA.

In accordance with federal statutes, states are authorized to provide loans at or below-market interest rates, including interest-free loans, at terms not to exceed the lesser of the following: 30 years or the project useful life (as determined by the state). The authority board can determine the interest rate and loan terms of the SRF programs at their discretion.

The SRF agencies input project data into the EPA SRF Data System to report key project characteristics and milestone information on a quarterly basis.

Infrastructure Investment and Jobs Act / Bipartisan Infrastructure Law (BIL)

The federal government passed the Bipartisan Infrastructure Law on November 15, 2021 providing additional funding to the State Revolving Funds (SRFs) for federal fiscal years 2022-2026. The state reviewed the federal infrastructure funding that was approved for the SRFs and developed an Addendum to the 2022 WPCRF IUP to describe the requirements of the funding and the methods of distribution. The addendum was submitted for public comment and approved by the Water Quality Control Commission on June 14, 2022. The addendum has been incorporated into this IUP as Attachment V and updated for funds distribution in 2024.

DISADVANTAGED COMMUNITIES (DAC) LOANS

Disadvantaged communities are defined by having a population of 10,000 or less and by meeting certain primary or a combination of primary and secondary factors. Government agencies determined to be disadvantaged are eligible for a reduced interest rate, design and engineering grants, and/or additional subsidy if available. Private non-profits determined to meet disadvantaged community criteria are eligible for a reduced interest rate and planning grants, but are not eligible for Design & Engineering grants or loan principal forgiveness/additional subsidy. Communities are evaluated for disadvantaged community status after submittal of the project needs assessment and again at the time of loan application. The primary and secondary factors used for determination are described in detail below. Communities that did not qualify at the project needs assessment submittal may qualify at loan application, or other appropriate times, as determined by the SRF committee.

Primary and Secondary Factors - Disadvantaged Community

Primary Factors	Benchmark
P1 Community Median Household Income (MHI)	Reliable MHI less than or equal to 80 percent of the state MHI.
P2 Community Median Home Value (MHV)	Reliable MHV Less than 100 percent of the state MHV.
P3 County 24-Month Unemployment Rate OR County 10-Year Change in Jobs	Unemployment rate greater than state rate plus one percent or loss in total jobs over a 10 year period.
Secondary Factors	Benchmark
S1 County Median Household Income (MHI)	Reliable MHI less than or equal to 80 percent of the state MHI.
S2 10-Year Change in Population	Community has lost population over a 10 year period.
S3 Assessed Value/Household	Community's total assessed value is less than the median Colorado municipality.
S4 Current & Projected System Debt per Tap to MHV	Current and projected system debt per tap to MHV is greater than that of the median Colorado municipality.
S5 System Full-Cost per Tap to MHI OR Required Revenue per Tap to MHI	Full cost is greater than median Colorado municipality or required revenue is greater than the median Colorado municipality.

For details on factor data sources, reliability, and definitions, see [Colorado SRF DAC Data Glossary](#).

Eligibility Scenarios - Disadvantaged Community

Scenario	Primary Factors	Results	Secondary Factors	Results
1 (P1) MHI and	(P2) MHV or (P3) Unemployment/Jobs	DAC eligible	Unnecessary	
2 (P1) MHI Only	Neither (P2) MHV or (P3) Unemployment/Jobs	Test secondary	Meet at least two of five	DAC eligible
3 (P1) Unreliable MHI but	Both (P2) MHV <u>and</u> (P3) Unemployment/Jobs	Test secondary	Meet at least two of five	DAC eligible

Disadvantaged communities are classified as either Category 1 or Category 2. If a community meets any one of the three scenarios above, the community is a Category 1. If, at the time of loan application review, a community's Current and Projected System Debt to Median Home Value (MHV) and Required Revenue per Tap to Median Household Income (MHI) are greater than 80% of municipalities, then the applicant will be recommended to be a Category 2. The table below illustrates the loan terms and interest rate for each respective Category.

Categories - Disadvantaged Community

DAC	Qualify	Loan Amount	Loan Rates*
Category 1	Meet one of the 3 scenarios	Up to \$3 million loan principal per project	Current interest rate is 2% for a 20-year term and 2.25% for a 30-year term.*
Category 2	Meet one of the 3 scenarios and both Proposed System Debt to MHV and Required Revenue per Tap to MHI to exceed the municipal 80th percentile for each factor.	Up to \$3 million loan principal per project	Current interest rate is 1% for a 20-year term and 1.25% for a 30-year term.*

*The authority board typically determines interest rates on or before December 31st each year for the upcoming calendar year, however rates are subject to change throughout the year.

Business Case - Disadvantaged Community

In the event that a community's primary or secondary factor data does not represent recent, significant economic distress, or a scenario is marginally disqualifying, a business case may be presented to the authority board for an eligibility determination. The business case should be coordinated with the project team and be based on the factors the community has determined as not reflective of the community's

current socio-economic or projected fiscal condition. A business case may be conducted after submittal of an acceptable Project Needs Assessment.

Eligibility Period - Disadvantaged Community

An eligibility determination is valid for a period of 18 months from the date of the project needs assessment review letter, or other date, as determined by the SRF committee. Status will be re-determined if the applicant does not submit a complete loan application within 18 months.

All projects are evaluated at the time of the loan application to determine if they meet the criteria for Category 1 or Category 2 disadvantaged community status. Applicants that were qualified as a disadvantaged community at the project needs assessment will retain (or can improve) their status at the time of loan application, as long as the application has been submitted within the 18 months, as described in the eligibility determination section.

If a disadvantaged community submits for supplemental funding and the division determines the project a necessary continuation of the originally proposed project, the entity will continue to qualify as a disadvantaged community at the same category as the initial loan and will receive the original loan term, and either the same disadvantaged community interest rate as the initial loan, or the prevailing disadvantaged community interest rate, whichever is lower. This provision is subject to the authority board approval and the authority board may review and establish a time limit from the initial loan to when a supplemental loan application will remain under the same disadvantaged community determination and loan terms as the initial loan.

Planning Grants and Conversion Planning Grants - Disadvantaged Community

The intent of the planning grant is to assist applicants with the costs of complying with program requirements such as project needs assessments, environmental assessments, energy audits, and the legal and accounting fees that may be associated with the formation of a government entity. Planning Grants are only intended to assist disadvantaged communities that expect to come through the program. One planning grant of up to \$10,000 may be awarded per disadvantaged community, per project. The authority board may review and adjust the maximum Planning Grant amount if necessary. A Conversion Planning Grant may be provided to assist with the costs of converting a privately owned for-profit or non-profit system into a governmental entity such as a special district, or a local or public improvement district for the purposes of financing an eligible project through the program, as well as the costs of complying with program requirements described above. An entity cannot receive both a Planning Grant and a Conversion Planning Grant, and one Conversion Planning Grant of up to \$25,000 may be awarded per disadvantaged community. Entities that meet the disadvantaged community criteria and have the project on the current year's Intended Use Plan (on Appendix A - Project Eligibility List) are eligible. Entities that meet the disadvantaged community criteria but are not listed in Appendix A - Project Eligibility List will be required to list the project on the subsequent year's project eligibility list to be considered. Planning Grant requests are included as part of the pre-qualification process and are required to have a pre-qualification meeting with SRF program staff. Currently, both government agencies and private non-profits are eligible for planning grants. Business cases, as defined in the Intended Use Plan, will not be used for determining planning grant eligibility.

Planning grant invoices are paid at an 80:20 ratio to meet a 20 percent match requirement. Planning grant terms are no longer than one year, unless otherwise approved by the authority board or its executive director.

Design & Engineering Grants - Disadvantaged Community

Additional subsidies for the federal fiscal year 2024 will be used to fund design and engineering activities for disadvantaged communities. A project, as approved in the project needs assessment, may be eligible for up to a \$300,000 Design & Engineering grant. The authority board may review and adjust the maximum design & engineering grant amount if necessary. The amount of the grant is determined by actual design and engineering fees relative to total project costs. Entities that meet the disadvantaged community criteria with the project on the current year Drinking Water Revolving Fund Intended Use Plan (in Appendix A - Project Eligibility List) are eligible for Design & Engineering Grants. The applicant must submit a project needs assessment and an environmental determination checklist to initiate grant eligibility and consideration. Private non-profits are not eligible for Design & Engineering grants.

Design & Engineering grant invoices are paid at an 80:20 ratio to meet a 20 percent match requirement. The 20 percent match portion shall be reimbursed upon execution of the project's Drinking Water Revolving Fund loan. Design & Engineering grants are only intended to assist entities that expect to come through the program for loan funding. The Design & Engineering grants have an 18-month expiration unless otherwise approved by the authority board or authority executive director.

SPECIAL PROJECTS

The division and staff work together to support the following projects and activities:

- Online project management and project tracking system for program-funded projects.
- Enhance the Drinking Water Excellence Program.

EMERGENCY PROCEDURES

The commission may amend Appendix A: DWRF 2024 Project Eligibility List, Appendix B: DWRF 2024 Base and BIL Supplemental Project Priority/Fundable List, Appendix B.1 DWRF 2024 Lead Service Line Project Priority / Fundable List and Appendix B.2 DWRF 2024 Emerging Contaminants Project Priority/Fundable list at any time throughout the year to include projects that are determined to be emergency projects needed to prevent or address threats to public health. In cases where the commission determines amendments will result in substantial changes to Appendix A, B, B.1 or B.2, public notice and an opportunity for comment on the proposed inclusions will be provided.

SMALL SYSTEMS FUNDING GOAL

To the extent there are a sufficient number of eligible projects, the state will use at least 15 percent of monies credited to the fund account on an annual basis to provide loan assistance to systems serving 10,000 persons or less. It is anticipated that up to 69 small systems, with populations less than 10,000 are eligible for funding in 2024, for a total of up to \$533 million in project costs. To further the small system-funding goal in 2024, planning grants are available to assist small public water systems; and Design & Engineering grants are also available to assist small governmental public water systems. Small systems are subject to eligibility requirements for planning grants and Design & Engineering grants as discussed above.

Financial Status

As of June 30, 2023:

- 258 Drinking Water Revolving Fund direct loans totaling \$228,246,412.
- 4 Drinking Water Revolving Fund BIL supplemental direct loans totaling \$130,967,628.
- 46 Drinking Water Revolving Fund leveraged loans totaling \$510,845,254.

- 166 base program disadvantaged community loans totaling \$127,433,229 were administered, or are currently being administered, by the state.
- Three Drinking Water Revolving Fund private non-profit public water system direct loans totaling \$4,925,000
- In addition, 24 American Recovery and Reinvestment Act loans including principal forgiveness totaling \$32,290,880 were administered by the state as of December 31, 2011.
- The total loan amount for the 335 loans is \$907,275,174.

A federally capitalized Drinking Water Revolving Fund was authorized by the 1996 Amendments to the Safe Drinking Water Act and established in Colorado with the receipt of the first capitalization grant in September 1997. The state is required to match the total amount of the federal grant with a 20 percent contribution of state funds. The funds available are displayed in Appendix E: Funds Available to the DWRF Loan Program.

The program provides low interest, low cost of issuance of direct loans. Direct loans are designed for smaller projects, at or under \$3 million, unless otherwise approved by the authority board. Direct loans in excess of \$3 million may be offered based on approval by the authority board. The direct loan sources are capitalization grant funds and/or re-loan funds.

Leveraged loans are designed primarily for investment-grade borrowers with projects over \$3 million. This type of loan is used as security for bonds that are sold to increase the fund's loan capacity. The loan source comes from capitalization grant funds, state match funds and bond proceeds. In 2015, the program started issuing leveraged loans using a cash flow fund concept, to further enhance the leveraging capabilities and liquidity of the fund. In the future, leveraged loan structures may use the cash flow or reserve fund model based on the authority board's decisions and current economic conditions. From July 1, 2017 through June 30, 2023, the leveraged loan interest rate was 70-80 percent of the market rate including the administrative fee of up to 1.50 percent. The authority board approved a subsidy range of 70 percent to 80 percent, therefore the leverage loan subsidy can vary within this range. The authority board may review and adjust the subsidy range and administrative fee during the year if needed. The market rate of bonds is determined on the day of sale as the all-in bond yield, or all costs considered, of the AAA-rated drinking water revenue bonds or state revolving fund bonds sold by the authority. The authority board determines the interest rate for direct loans and the interest rate subsidy for leveraged loans. The authority board may also adjust the leveraged loan subsidy and establish a minimum interest rate floor for leveraged loans based on market conditions to maintain adequate administrative fees.

Administrative fee income is deposited into an account separate from the fund and is used for the agencies' staffing and operations expenses. Administrative fee income will continue to partially fund planning grants in 2023. Administrative fee income, as available, is used to reimburse the authority for state match funds deposited to the fund. The program reserves the right to accrue an administrative fee on all loans if it is determined that additional funds are needed to cover administrative costs and/or repay the state match provided by the authority. The authority board will establish the administrative fee percentage. Up to \$1 million of Water Pollution Control Revolving Fund administrative fees collected from loans may be transferred to the Drinking Water Revolving Fund to pay for administrative costs of the Drinking Water Revolving Fund.

Administrative fees received from Drinking Water Revolving Fund loans for 2024 are estimated at \$4,203,301. These funds are used for direct program costs, including but not limited to: legal fees, accounting fees, trustee fees, other consultant fees, labor and overhead allocations of the authority, division and DOLA. Total costs for administration of the fund are estimated at \$2,597,188 and exclude any state match repayment. A portion of the state match may be paid from Drinking Water Revolving Fund set-aside grant monies. Appendix F: Administrative Fee Account consists of a table showing the administrative fee account activity since inception.

Each year, the eligibility list needs are compared against the loan capacity of the fund. Current needs exceed \$19 billion. Continued leveraging assists more communities on the project eligibility list (Appendix A: DWRF 2023 Project Eligibility List) to achieve compliance with the Safe Drinking Water Act. To date, the leveraged loan rates have been in the range of 1.28 percent to 4.60 percent. Although no interest income on the grant funds and state match funds accrue to the fund from leveraged loans, the perpetual nature of the fund remains in place. For more detail, please see Attachment III: Estimated DWRF Loan Capacity for 2023.

Through June 30, 2023, the state received a total of \$542,235,600 in federal capitalization grants (including the \$6,666,667 transfer back to the Water Pollution Control Revolving Fund in 2003). Of this amount, \$122,189,713 was set-aside for non-loan activities. A history of loans issued may be found in Appendix C: Loan Summary Report. The state expects to receive but is unable to anticipate, the amount and funding levels of the federal fiscal year 2024 capitalization grant. For appendices and table purposes, the 2023 amounts were assumed for 2024. The 2024 DWRF Capitalization Grant award is expected in October 2024. The program estimates a schedule for the signing of binding commitments (loan agreements) to be within three years from the receipt of the capitalization grant.

Appendix B: DWRF 2024 Base and BIL Supplemental Project Priority / Fundable List includes 34 additional projects that completed a preliminary eligibility assessment in 2023 (through August 2023). These 34 projects identified project costs of \$334,229,525. Based on the 2023 eligibility survey responses, 37 new projects were added to Appendix A, DWRF 2023 Project Eligibility List, in the amount of \$2,010,226,073.

PROPORTIONALITY

The State of Colorado meets the proportionality regulations as required by the EPA.

TRANSFER ACTIVITIES

As authorized by Congress, Section 302 of the Safe Drinking Water Act authorizes a state to transfer up to 33 percent of the capitalization grant (in a fiscal year) from one revolving fund to the other, i.e. from the Drinking Water Revolving Fund to the Water Pollution Control State Revolving Fund and vice-versa. In turn, 33 percent of the cumulative capitalization grants for federal fiscal years 1997-2023 (total DWRF grants at \$542,235,600) may be reserved from the Drinking Water Revolving Fund and transferred to the Water Pollution Control Revolving Fund and vice versa. For more details, refer to the table in Attachment IV: Net Funds Available for Transfer, which itemizes the amount of net State Revolving Fund program monies available for transfer between the two funds.

Based on the commission and governor's approval, a transfer of no more than \$10 million may be made in 2024. If a transfer is pursued, a stakeholder group will be notified of the state's intent to transfer funds. The exact amount of the transfer will be determined based on the demands of the two revolving funds. None of the transferred funds will be used for administrative purposes. With the statutory language approved by the Colorado State General Assembly in 2002, transfers can be made from one account to the other with appropriate approvals.

Given the low level of remaining grant monies in the fund, a 2024 transfer of grant funds from the Drinking Water Revolving Fund is unlikely. It is estimated that a transfer of \$5 - \$10 million to or from either fund will reduce the level of that program by an additional \$1 - \$2.5 million per year over the next 20 years. The Drinking Water Revolving Fund set-asides would not be affected, and the remainder of the allocation would be deposited into the revolving fund.

CROSS-COLLATERALIZATION ACTIVITIES

Beginning in the calendar year 1999, the two revolving funds cross-collateralized or pledged monies on deposits in one fund act as additional security for bonds secured by monies on deposits in the other fund. This mechanism was utilized for both programs in 1999 and, as a result, the bond ratings for both programs were upgraded to AAA by all three bond rating agencies. This upgrade translates to lower interest rates, and therefore, more savings for the borrowers of both programs. These savings continue today.

OPERATOR CERTIFICATION

The 1996 amendments to the federal Safe Drinking Water Act required the states to develop certification programs for operators of water treatment plants and distribution systems. House Bill 00-1431 adopted by the Colorado General Assembly revised the existing Colorado operators certification program, in part to meet the new federal requirements. In accordance with revised state statute, the division and the Water and Wastewater Facility Operators Certification Board have developed a program to implement federal requirements. HB20-1215 reauthorized the water and wastewater operator certification program through 2031. The EPA approved the program. More detail on the program may be found at the ([Facility operator certification](#)) webpage.

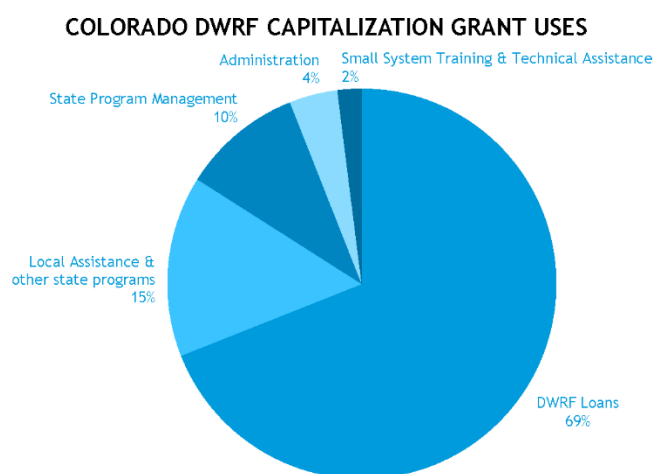
PRIVATE NON-PROFIT PUBLIC WATER SYSTEMS

In May of 2015, Governor Hickenlooper signed Senate Bill 15-121 that amended the authority's statute to allow private, non-profit public water systems, with projects listed on the Drinking Water Revolving Fund eligibility list, to receive financial assistance. The authority board approved the funding parameters and eligibility for private non-profit public water systems. These systems are considered the same as government agencies, with some exceptions as outlined in this IUP. Similar to government agencies, private, non-profit public water system projects are evaluated on a case-by-case basis and may require additional covenants and conditions to ensure the success of projects and the perpetuity of the Drinking Water Revolving Fund.

Set-Aside Activities

Colorado may set-aside up to 31 percent of the capitalization grant for non-project, or set-aside activities that are necessary to accomplish the requirements of the Safe Drinking Water Act. Work plans are developed and submitted to EPA describing activities to be accomplished with the fund. The authority provides the 20 percent state match to receive the federal capitalization grant. Since the federal fiscal year 2002 grant, the 20 percent match for the set-aside portion comes from the loan administrative fee account.

It is the division's responsibility to determine the amount of funds necessary under each set-aside and to meet the obligations of the Safe Drinking Water Act. The financial status of the set-asides are summarized in Appendix D: Set-Aside Activity. The administration of the 2024 set-aside funds are listed below. The division reviews set-aside budgets and spending on a regular basis in order to minimize any unliquidated obligations (ULOs), and to utilize set-aside funds within three years of receiving the funds.



The federal fiscal year 2024 capitalization grant amount is estimated at \$8,650,000 (assuming the same as 2023). A description of each set-aside and the funding earmarked is detailed below. These amounts are based on a reduction in the 2023 capitalization grant as a result of congressional earmarks and may not represent the final 2024 capitalization grant or the final set-asides the division intends to take in 2024 and have been included for planning purposes only. Based on the cuts to the DWRF capitalization grants, Small System Training & Technical Assistance, State Program Management, and Local Assistance & Other State Programs will be conducted under the BIL DWRF Supplemental funding. However, the activities listed below for the base DWRF program may also be funded through the BIL funding.

FFY 24 Colorado Set Aside Request Summary		
Administration and Technical Assistance	4%	\$346,000
Small System Training and Technical Assistance (SSTTA)	2%	\$0
State Program Management	10%	\$0
Local Assistance and Other State Programs	15%	\$0
*Capacity Development	10%	
*Wellhead Protection	5%	
Total		\$346,000

*included in local assistance and other state program percentages.

ADMINISTRATION AND TECHNICAL ASSISTANCE SET-ASIDE (4%)

Federal Fiscal Year 2024 - Requested amount \$346,000

This supports ongoing administration of the fund and may also support technical assistance to public water systems (established if Colorado opts to submit an EPA-approved technical assistance work plan). Colorado intends to take the full set-aside if needed whether or not a technical assistance work plan is submitted and approved.

Use of funds and expected accomplishments

Funds are used to cover administrative and technical assistance expenses related to projects and activities authorized under the Safe Drinking Water Act, including the provision of technical assistance to public water systems as identified in the EPA-approved work plan. A technical assistance workplan if one is developed may include but is not limited the following activities and outputs:

- Collaborate with EPA supported technical assistance contractors regarding project development to assist drinking water systems in meeting the requirements to obtain funding through the SRF.
- Collaborate and coordinate with other funding providers throughout the state to address project affordability.
- Coordinate with the efforts of the Safe Drinking Water Program regarding technical review, inspections, compliance, and enforcement to ensure that funding is directed to the identified issues of concern.
- Partner with drinking water technical assistance providers, associations and other non-profit organizations to apply resources to assist systems of concern.

SMALL SYSTEM TRAINING AND TECHNICAL ASSISTANCE (SSTTA) (2%)

Federal Fiscal Year 2024 - Not taking set asides, activities funded by BIL set asides as needed

This supports ongoing training and technical assistance to small systems serving less than 10,000 people established in the EPA-approved work plan focusing on the capacity development strategy.

Use of funds and expected accomplishments

Funds are used to provide technical assistance and training programs for small systems including but not limited to the following:

- Provide one-on-one water system training and technical assistance to small systems.
- Identify training needs (i.e. topics, locations, audience) using a variety of tools which include compliance and sanitary survey trends, operator test results, and the operator training framework.
- Coordinate training delivery with training partners.
- Create and provide basic operator training throughout the state.
- Identify and reach out to systems that would benefit from assistance and identify their capacity needs using a variety of tools (e.g. compliance and sanitary survey data, newly discovered systems).
- Prioritize systems to assist based on threat to public health, number impacted, and other factors.
- Coordinate assistance efforts with training partners.
- Track assistance efforts and system improvements made as a result of coaching.
- Program support tasks associated with drinking water contaminants of emerging concern.
- Maintain staff support related to training and assistance activities for small systems, including grant and contract management when activities are performed by a third-party.

STATE PROGRAM MANAGEMENT (10%)

Federal Fiscal Year 2024 - Not taking set asides, activities funded by BIL set asides as needed

This supports administration of the state Public Water System Supervision (PWSS) program established in the EPA-approved state program management work plan.

Use of funds and expected accomplishments

A portion of this set-aside will be used to support staff to accomplish Safe Drinking Water Act program requirements including:

- Data management system upgrades and maintenance.
- Improved system communication resulting in compliance progress and attainment.
- Effective program oversight, compliance assurance, enforcement, rule adoption, regulatory development, public water system assistance and capacity development.
- Staffing for engineering, compliance assurance, compliance assistance, rule management, data management, enforcement, administration, sampling, SWAP support, sanitary surveys, program management, contract oversight, early rule implementation, training and technical assistance and for implementing a capacity development strategy.
- Computer acquisition and employee expenses including furniture, vehicles, operational costs and indirect costs.

LOCAL ASSISTANCE AND OTHER STATE PROGRAMS (15%)

Federal Fiscal Year 2024 - Not taking set asides, activities funded by BIL set asides as needed

This supports assistance for five activities: capacity development programs, wellhead protection program, source water protection activities (SWAP), SWAP land acquisition and SWAP implementation. Colorado

intends to take the full set-aside based on the final capitalization grant award (15 percent from the capitalization grant). However, no more than 10 percent may be allocated for any single activity.

CAPACITY DEVELOPMENT (10%)

Federal Fiscal Year 2024 - Not taking set asides, activities funded by BIL set asides as needed

This activity is to assist new and existing systems to achieve and maintain technical, managerial and financial capacity as well as to support SWAP activities.

Use of funds and expected accomplishments

- Implement the Safe Drinking Water Program capacity development strategy.
- Support and maintain a source-water assessment and protection program (SWAP) which provides the public with information about their drinking water and creates a way for the community to get involved with protecting the quality of their drinking water.
- Provide continued one-on-one water system training and technical assistance.
- Utilize system self-reported data and information as well as the list of enforcement actions and input from compliance staff to proactively identify trends that suggest a system might lack technical, managerial or financial capacity and prioritize assistance efforts.
- Support and enhance the efforts of the Safe Drinking Water Program to monitor water system compliance via water quality laws and regulations to detect non-compliance and respond to violations quickly, fairly and consistently to limit the risk of harm to public health and the environment.
- Support and enhance the efforts of the Safe Drinking Water Program to conduct sanitary surveys of public water systems, review public water system designs for conformance with design criteria, prepare and distribute technical assistance materials and track system compliance with follow-up requirements.
- Collaborate with division staff to leverage and focus resources on systems with issues that are indicative of a lack of capacity. This may include but is not limited to disinfection, disinfection byproduct and/or radionuclide issues.
- Partner with drinking water technical assistance providers, associations and other non-profit organizations to apply resources to assist systems of concern.
- Support collaboration among all drinking water systems, assist smaller systems in understanding their problems and potential solutions. Use performance-based approaches to develop training.
- Support and enhance the efforts of the Safe Drinking Water Program to promote treatment process optimization and provide training and recognition for surface water treatment facilities in Colorado.
- Support and provide comprehensive cooperation in inspections, enforcement, compliance assistance, and technical assistance coaching where possible; conserve resources where practical.
- Provide technical expertise and assistance to local watershed initiatives, local governments, and community and non-community drinking water systems in obtaining technical and financial assistance to develop, implement and ensure long-term success of source water protection plans.
- Conduct technical, managerial and financial capacity reviews for all new water systems and water systems applying for Drinking Water Revolving Fund loans to ensure these systems will operate into the future with fewer difficulties, be financially secure and managed with the best interests of the water users in mind.
- Enhance communication and collaboration with the Colorado operator certification program to ensure that available training services meet operator training needs and professional development

goals. Identify and overcome barriers associated with cross-program work planning and coordination.

- Continue to foster partnerships through Colorado's water/wastewater agency response network and national incident management system initiative to promote security and all-hazards preparedness throughout the state's drinking water community.
- Maintain staff support related to the above activities, including grant and contract management when activities are performed by a third-party.

WELLHEAD PROTECTION PROGRAM (WPP) (5%)

Federal Fiscal Year 2024 - Not taking set asides, activities funded by BIL set asides as needed

This activity is to delineate and assess source water areas for groundwater systems, produce new wellhead protection/source water protection assessment reports as necessary, and support development and implementation of local source water protection plans.

Use of funds and expected accomplishments

- Completion of new and/or revised ground water source water delineations.
- Enhanced groundwater susceptibility assessments to improve compliance.
- Improved ground water protection plans to minimize source contamination.
- Enhanced wellhead protection/source water assessment and protection data management.
- Enhanced community information and education.
- Improved data compilation and reporting.
- Financial and technical assistance to facilitate source water protection plans and address emerging contaminant issues.
- Coordinate and perform community and non-community groundwater sanitary surveys.
- Perform drinking water design reviews and/or level 2 assessments with consideration of source water protection.
- Provide technical assistance to public water systems concerning source water protection issues and how they may relate to proper water system operations.
- Compilation and reporting of the national source water protection measures to EPA via the Performance Accountability Report (PAR).

Public Review and Comment

On September 1, 2023 the commission published this Intended Use Plan and held an administrative action hearing on October 10, 2023 at which time the state's 2024 Intended Use Plan, including the 2024 Drinking Water Revolving Fund project eligibility list (Appendix A) and project priority/fundable lists (Appendix B, B.1, B.2), was approved. During the annual project eligibility list survey process, the division contacted government agencies and private nonprofit entities to identify potential projects for the 2024 Drinking Water Revolving Fund - Intended Use Plan. Each year, the plan will be updated to include additional Drinking Water Revolving Fund projects and other appropriate changes. The division will continually seek public review and comment for the proposed list of eligible projects and the Intended Use Plan will be brought to the commission for annual approval.

Attachment I: Drinking Water Revolving Fund Priority Scoring Model

Drinking Water Quality and Public Health	Points
Project addresses a documented waterborne disease outbreak associated with the system within the last 24 months.	35
Project corrects or prevents violations of MCLs (primary standards) ¹ .	
• Nitrate, nitrite, TCR.	30
• Total trihalomethanes, total haloacetic acids.	25
• Arsenic, selenium.	20
• Other regulated contaminants.	15
Project corrects or prevents exceedances of MCLs for radionuclides.	35
Project corrects inadequate treatment techniques that are unable to satisfy the requirements for:	
• Surface water.	
• GWUDI.	20
• Groundwater.	
Project corrects exceedances of secondary drinking water standards.	10
System has inadequate supply* to meet all current domestic water supply demands.*System must provide records of water usage to substantiate supply is inadequate.	25
Project will correct or prevent:	
• Inadequate distribution due to system deterioration (e.g., experiencing multiple line breakages).	20
• Inadequate distribution due to chronic low pressure.	15
• Inadequate storage.	10
• Demand exceeding design capacity.	5
Project incorporates fluoridation.	10
Affordability*	Points
Median Household Income (MHI) of the service area.	
• <50% of state MHI	35
• From 50% to 80% of state MHI.	20
• From 81% to 100% of state MHI.	5
• >100% of state MHI.	0

Affordability Continued	Points

User Fees (projected water rate at 110%/tap/MHI):

- Rates are >1.64%. 45
- Rates from 1.12% to 1.64%. 25

OR

User Fees for a combined water & sewer fund (projected combined rates at 110%/tap/MHI)

- Rates are >2.94% 45
- Rates from 2.07% to 2.94%. 25

Projected water debt per tap compared to MHV

- Debt is >0.96%. 45
- Debt from 0.36% to 0.96%. 25

OR

Projected water & sewer debt (for combined systems) per tap compared to MHV:

- Debt is >1.93%. 45
- Debt from 0.82% to 1.93%. 25

Population served criteria:

- <500. 35
- From 500 to 999. 25
- From 1,000 to 1,999. 20
- From 2,000 to 4,999. 15
- From 5,000 to 10,000. 5
- >10,000. 0

Assessed Value/Household

- Assessed Value per household is <\$11,628. 35
- Assessed Value per household from \$11,628 to \$23,022. 20
- Assessed Value per household from \$23,022 to \$39,780. 10
- Assessed Value per household is greater than \$39,780. 0

*Affordability criteria are based on the most current available DAC benchmarks.

CPDWR Compliance	Points
Project addresses an enforcement action by a regulatory agency and the facility is currently in violation of CPDWRs.	30
Project addresses a facility's voluntary efforts to resolve a possible violation and will mitigate the issuance of a consent order, notice of violation or other enforcement action.	20
Project is designed to maintain CPDWR compliance, meet new requirements, or address contaminants included in the priority list submitted by the Division to the Commission for which standards may be considered.	15

System is currently meeting all CPDWRs.	10
Source Protection and Conservation	Points
Project addresses vulnerability to potential pollution by conditions identified in an approved source water protection area assessment:	
• Point source discharge within a delineated area. • Areas impacted by agricultural chemical use or run-off. • Area subject to oil/gas/mineral operations. • Unprotected watershed area.	15 (for one or more)
Project establishes a protective zone to address potential pollution as a result of wildfires in burn scar areas.	10
Utility rate structure currently in place:	
• Increasing block rates. • Seasonal rates. • Uniform.	15 10 0
Project will implement water metering, leak detection and/or other water conservation and efficiency infrastructure applications at a minimum of 20% of total project costs.	10
Sustainability and Resiliency*	Points
Project seeks to:	
• Correct compliance issues, water quality problems, and/or water supply problems through physical consolidation and regionalization of water systems. • Correct and/or improve security of the water system. • Incorporate beneficial uses of water treatment plant sludge and/or alternative concentrate management options in an approved Beneficial Use Plan².	10 10 10
Project promotes sustainable utilities and/or communities through a utility management plan that:	
• Secures a replacement fund for the rehabilitation and replacement of aging and deteriorating infrastructure as needed. • Provides sufficient revenues to meet O&M and capital needs. • Demonstrates that the facility has maintained licensed/certified operators, adequate staffing to properly operate and maintain the facility and will continue to do so. • Incorporates a fix-it-first planning methodology.	5 5 5 5
Readiness to Proceed	Points
Project has secured one or more of the following:	
• Plans and specifications approved.	10
Project has funding secured by multiple assistance provider	10

¹ This accommodates repeat violations and provides indicators for both chronic and acute health hazards

² The Hazardous Materials and Waste Management Division is the agency responsible for implementing the Regulations Pertaining to the Beneficial Use of Water Treatment Sludge and Fees applicable to the Beneficial Use of Sludges pursuant to 5CCR1003-7.

Attachment II: Application of Additional Subsidization

Additional Subsidization	
Additional subsidization points = (Affordability Score + Water Quality & Public Health +CWPDR Compliance)	Maximum Percent of Loan Principal as Principal Forgiveness*
≥170 points or addresses a highest priority Water Quality & Public Health project**	80% principal forgiveness
140-170 points	60% principal forgiveness
100-139 points	40% principal forgiveness
<100 points	20% principal forgiveness

*No one project can receive more than 50 percent of the total amount of funds that have been allocated for additional subsidization for that fiscal year. For example, if Colorado has allocated \$2 million for FY2024 to be provided as additional subsidization, no project can receive more than \$1 million in principal forgiveness. The additional subsidy is in addition to design/engineering grants. The authority board may review and adjust the maximum percent of loan principal forgiveness if needed to meet program financial requirements.

**Highest priority projects are a single category from the Water Quality & Public Health section of the priority scoring table that score ≥ 30 pts. These are projects that address Waterborne Disease outbreaks (35 pts), Nitrate/Nitrite or TCR (30 pts), and Radionuclides (35 pts).

Attachment III: Estimated Loan Capacity for 2024

Estimated Loan Capacity for 2024		
DWRF capitalization grants (to be used for loans)		\$542,235,600
DWRF capitalization grant obligated for loans	<i>as of 6/30/2023</i>	\$397,400,685
Total capitalization grant funds available to be obligated for new loans	<i>6/30/2023</i>	\$144,834,915
Estimated 2023 Capitalization Grant - project funds only*		\$10,000,000
Estimated 2024 Capitalization Grant - project funds only*		\$10,000,000
Estimated 2023 BIL Supp. Capitalization Grant - project funds only*		\$33,000,000
Estimated 2024 BIL Supp. Capitalization Grant - project funds only*		\$33,000,000
Estimated 2023 BIL Lead Capitalization Grant - project funds only*		\$35,000,000
Estimated 2024 BIL Lead Capitalization Grant - project funds only*		\$35,000,000
less: transfer to WPCRF in 2022		-
Total grant funds available to obligate for future loans		\$300,834,915
Re-loan funds available for future loans in re-loan account	<i>as of 6/30/2023</i>	\$88,652,221
plus: de-allocation of reserves and transfer to re-loan	<i>on 9/1/2023</i>	\$15,238,378
plus: de-allocation of reserves and transfer to re-loan	<i>on 9/1/2024</i>	\$15,238,378
Total re-loan funds available		\$119,128,977
Total grant plus re-loan funds		\$419,963,892
less: Open pool loans remaining balance	<i>as of 6/30/2023</i>	\$156,992,166
less: Open pool loans approved but not executed		\$0
Total funds available		\$262,971,726
Leveraged Loans x 1.3		\$315,566,071
2024 DWRF Loan Capacity Estimate		\$315,566,071

*The 2023 DWRF Capitalization Grant award is expected in August 2023. These numbers reflect the expected grant award.

Attachment IV: Net Funds Available for Transfer

Year	Transaction	Banked Transfer Ceiling	Transferred from WPCRF -DWRf	Transferred from DWRf-WPCRF	WPCRF Funds Available for Transfer	DWRf Funds Available for Transfer
1997	CG Award	\$5.6	-----	-----	\$5.6*	\$5.6*
1998	CG Award	\$8.8	-----	-----	\$8.8	\$8.8
1999	CG Award	\$12.1	-----	-----	\$12.1	\$12.1
1999	Transfer	\$12.1	\$6.7**	-----	\$5.4	\$18.8
2000	CG Award	\$15.6	-----	-----	\$8.9	\$22.3
2001	CG Award	\$19.1	-----	-----	\$12.4	\$25.8
2002	CG Award	\$23.6	-----	-----	\$16.9	\$30.3
2003	CG Award	\$28.0	-----	-----	\$21.3	\$34.7
2003	Transfer	\$28.0	-----	\$6.7**	\$28.0	\$28.0
2004	CG Award	\$32.2	-----	-----	\$32.2	\$32.2
2005	CG Award	\$36.7	-----	-----	\$36.7	\$36.7
2006	CG Award	\$41.5	-----	-----	\$41.5	\$41.5
2007	CG Award	\$46.3	-----	-----	\$46.3	\$46.3
2008	CG Award	\$51.0	-----	-----	\$51.0	\$51.0
2009	CG Award	\$55.7	-----	-----	\$55.7	\$55.7
2010	CG Award	\$75.1	-----	-----	\$75.1	\$75.1
2011	CG Award	\$80.5	-----	-----	\$80.5	\$80.5
2012	CG Award	\$85.8	-----	-----	\$85.8	\$85.8
2013	CG Award	\$90.8	-----	-----	\$90.8	\$90.8
2014	CG Award	\$95.8	-----	-----	\$95.8	\$95.8
2015	CG Award	\$101.0	-----	-----	\$101.0	\$101.0
2016	CG Award	\$105.7	-----	-----	\$105.7	\$105.7
2017	CG Award	\$110.4	-----	-----	\$110.4	\$110.4
2018	CG Award	\$117.6	-----	-----	\$117.6	\$117.6
2019	CG Award	\$124.8	-----	-----	\$124.8	\$124.8
2020	CG Award	\$132.0	-----	-----	\$132.0	\$132.0

2021	CG Award	\$139.2	-----	-----	\$139.2	\$139.2
2022	CG Award	\$143.7	-----	-----	\$143.7	\$143.7
2023***	CG Award	\$146.6	-----	-----	\$146.6	\$146.6

All dollar figures are in millions.

* **Transfers** could not occur until one year after the Drinking Water Revolving Fund was established.

** \$6.7 million Capitalization Grant funds.

*** Based on the estimated 2023 DWRP Capitalization Grant that is expected to be awarded in August 2023 and these numbers are included to reflect the Grant.

Attachment V: Addendum to the 2024 DWRF Intended Use Plan Bipartisan Infrastructure Law

The Bipartisan Infrastructure Law (BIL), previously referred to as the Infrastructure Investment and Jobs Act, was signed into law on November 15, 2021. The BIL invests more than \$50 billion over the next five years in EPA water infrastructure programs including the SRF. Colorado's 2023 allotment from the BIL for the DWRF program totals approximately \$82 million and the 2024 allotment is assumed to be the same for the purposes of this IUP.

This attachment describes the DWRF program requirements to distribute DWRF BIL funding in 2024, and for the distribution of BIL funds in 2024. The existing (base) 2024 DWRF Program remains in place and any changes to the base program or requirements are outlined in this attachment.

The BIL funding will be issued through the DWRF in three categories: 1) DWRF BIL General Supplemental Funding, 2) DWRF BIL Emerging Contaminants Funding, and 3) DWRF BIL Lead Service Line Funding. The IUP amendments and the BIL funding categories are described below.

BIL Funding Categories and Use of Funds

DWRF BIL GENERAL SUPPLEMENTAL FUNDING

The BIL is anticipated to include a general supplemental funding allotment for 2024 to Colorado of \$36.88 million (estimated based on the 2023 DWRF BIL General Supplemental award) for the DWRF program. The existing DWRF program as described in this IUP applies to this funding category and includes the following:

Eligibility

- Eligible entities and projects for this funding must be eligible under the existing DWRF program.
- All eligible projects for this allotment must be listed on the existing Appendix A Drinking Water Revolving Fund 2024 Project Eligibility List.

Requirements

- Application, prioritization, and approval for funding will be the same as the existing DWRF program.
- State match is 10% of the total amount of the capitalization grant in fiscal year 2024. The authority has historically provided the state match to receive the federal capitalization grant; however, the state legislature may also provide the matching funds to meet the requirement.
- 49% of the capitalization grant amount may be issued as additional subsidization in the form of principal forgiveness and/or grants. Additional subsidization may be provided to eligible entities that meet the DWRF BIL Principal Forgiveness Eligibility Criteria, as confirmed by the authority board.
- The authority board of directors may establish a maximum award amount, which may include a maximum number of times an entity can access funding from this category, based on program demand, and loan interest rate and terms will be determined by the board based on market conditions. In times of high demand, maximum award amounts for principal forgiveness may be as low as \$0.
- Distribution of funding:
 - Applicants with eligible projects meeting the DWRF BIL Principal Forgiveness Eligibility Criteria may qualify to receive BIL funds at a flat loan/principal forgiveness combination.

Applicants with project costs exceeding a maximum award amount, if one is established by the authority board, or exceeding available funds, may receive funds for the remaining project costs through the base program. Additionally, applicants meeting the base program DAC criteria may be eligible for additional principal forgiveness from the base program if funds are available. Private non-profits are not eligible for BIL principal forgiveness/additional subsidy.

SET-ASIDE ACTIVITIES FOR DWRF BIL GENERAL SUPPLEMENTAL FUNDING

Similar to the DWRF base (existing) program, Colorado may set-aside up to 31 percent of the capitalization grant for non-project, or set-aside activities that are necessary to accomplish the requirements of the Safe Drinking Water Act. Work plans are developed and submitted to EPA describing activities to be accomplished with the fund.

In 2023, the DWRF base program capitalization grant was reduced by 37% (60% cut from 2021), which is the appropriation the Safe Drinking Water Program relies on to operate the program. Therefore, if the 2024 base program grant is also reduced, a portion of the set-asides from this BIL funding will be used to supplement program needs. It is the division's responsibility to determine the amount of funds necessary under each set-aside and to meet the obligations of the Safe Drinking Water Act.

The 2023 BIL DWRF appropriation was \$36,884,000 and the 2024 appropriation is assumed to be the same for set-aside amounts below. Additionally, if the 2024 DWRF base program capitalization grant award is reduced similar to 2023, the division intends to subsidize the base program set-asides with BIL set-asides as detailed below.

ADMINISTRATION AND TECHNICAL ASSISTANCE SET-ASIDE (4%)

2024 BIL Funding - Requested Amount \$1,475,360

This is to support ongoing administration of the fund and may also support technical assistance to public water systems (established if Colorado opts to submit an EPA-approved technical assistance work plan). Colorado intends to take the full set-aside if needed whether or not a technical assistance work plan is submitted and approved.

Use of funds and expected accomplishments

Funds are used to cover administrative and technical assistance expenses related to projects and activities authorized under the Safe Drinking Water Act, including the provision of technical assistance to public water systems as identified in the EPA-approved work plan. A technical assistance workplan if one is developed may include but is not limited the following activities and outputs:

- Collaborate with EPA supported technical assistance contractors regarding project development to assist drinking water systems in meeting the requirements to obtain funding through the SRF.
- Collaborate and coordinate with other funding providers throughout the state to address project affordability.
- Coordinate with the efforts of the Safe Drinking Water Program regarding technical review, inspections, compliance, and enforcement to ensure that funding is directed to the identified issues of concern.
- Partner with drinking water technical assistance providers, associations and other non-profit organizations to apply resources to assist systems of concern.

SMALL SYSTEM TRAINING AND TECHNICAL ASSISTANCE (SSTTA) (2%)

2024 BIL Funding - Requested Amount \$737,680

This is to support ongoing training and technical assistance to small systems serving less than 10,000 people established in the EPA-approved work plan focusing on the capacity development strategy. Colorado intends to take the required amount to supplement any cuts to the base capitalization grant (the original 2021 base capitalization grant amount was \$21,735,000), but will reserve the remaining amount depending on the availability of match funds and the identified needs as the BIL program is implemented.

Use of funds and expected accomplishments

Funds are used to provide technical assistance and training programs for small systems including but not limited to the following:

- Provide one-on-one water system training and technical assistance to small systems.
- Identify training needs (i.e. topics, locations, audience) using a variety of tools which include compliance and sanitary survey trends, operator test results, and the operator training framework.
- Coordinate training delivery with training partners.
- Create and provide basic operator training throughout the state.
- Identify and reach out to systems that would benefit from assistance and identify their capacity needs using a variety of tools (e.g. compliance and sanitary survey data, newly discovered systems).
- Prioritize systems to assist based on threat to public health, number impacted, and other factors.
- Coordinate assistance efforts with training partners.
- Track assistance efforts and system improvements made as a result of coaching.
- Program support tasks associated with drinking water contaminants of emerging concern.
- Maintain staff support related to training and assistance activities for small systems, including grant and contract management when activities are performed by a third-party.

STATE PROGRAM MANAGEMENT (10%)

2024 BIL Funding - Requested Amount \$2,600,000

This is to cover administration of the state Public Water System Supervision (PWSS) program established in the EPA-approved state program management work plan.

Colorado intends to take the required amount to supplement any cuts to the base capitalization grant (the original 2021 base capitalization grant amount was \$21,735,000) but will reserve any remaining amount depending on the availability of match funds and the identified needs as the BIL program is implemented.

Use of funds and expected accomplishments

A portion of this set-aside will be used to support staff to accomplish Safe Drinking Water Act program requirements including:

- Data management system upgrades and maintenance.
- Improved system communication resulting in compliance progress and attainment.
- Effective program oversight, compliance assurance, enforcement, rule adoption, regulatory development, public water system assistance and capacity development.
- Staffing for engineering, compliance assurance, compliance assistance, rule management, data management, enforcement, administration, sampling, SWAP support, sanitary surveys, program

management, contract oversight, early rule implementation, training and technical assistance and for implementing a capacity development strategy.

- Computer acquisition and employee expenses including furniture, vehicles, operational costs and indirect costs.

LOCAL ASSISTANCE AND OTHER STATE PROGRAMS (15%)

2024 BIL Funding - Requested Amount \$3,900,000

This is to provide assistance with five activities: capacity development programs, wellhead protection program, source water protection activities (SWAP), SWAP land acquisition and SWAP implementation. Colorado intends to take the required amount to supplement any cuts to the base capitalization grant (the original 2021 base capitalization grant amount was \$21,735,000), but will reserve any remaining amount depending on the availability of match funds and the identified needs as the BIL program is implemented. The amount of the request below reflects 15 percent from the capitalization grant. However, no more than 10 percent may be allocated for any single activity. See the estimated requested amounts and targets below.

CAPACITY DEVELOPMENT (10%)

2024 BIL Funding - Requested Amount 2,600,000

This activity is to assist new and existing systems to achieve and maintain technical, managerial and financial capacity as well as to support SWAP activities.

Use of funds and expected accomplishments

- Implement the Safe Drinking Water Program capacity development strategy.
- Support and maintain a source-water assessment and protection program (SWAP) which provides the public with information about their drinking water, emerging contaminants and creates a way for the community to get involved with protecting the quality of their drinking water.
- Provide continued one-on-one water system training and technical assistance.
- Utilize system self-reported data and information as well as the list of enforcement actions and input from compliance staff to proactively identify trends that suggest a system might lack technical, managerial or financial capacity and prioritize assistance efforts.
- Support and enhance the efforts of the Safe Drinking Water Program to monitor water system compliance via water quality laws and regulations to detect non-compliance and respond to violations quickly, fairly and consistently to limit the risk of harm to public health and the environment.
- Support and enhance the efforts of the Safe Drinking Water Program to conduct sanitary surveys of public water systems, review public water system designs for conformance with design criteria, prepare and distribute technical assistance materials and track system compliance with follow-up requirements.
- Collaborate with division staff to leverage and focus resources on systems with issues that are indicative of a lack of capacity. This may include but is not limited to disinfection, disinfection byproduct and/or radionuclide issues.
- Provide a Technical, Managerial, and Financial (TMF) evaluation for PWS receiving technical assistance to evaluate areas for improvement, help decision makers and operators to take a holistic view of their system, and document improvement over time
- Coordinate assistance efforts with training partners and division staff to ensure all aspects of TMF are being addressed and the system stays in compliance long-term

- Create opportunities for asset management improvement with every coaching visit regardless of the initial request of the system.
- Partner with drinking water technical assistance providers, associations and other non-profit organizations to apply resources to assist systems of concern.
- Support collaboration among all drinking water systems, assist smaller systems in understanding their problems and potential solutions. Use performance-based approaches to develop training.
- Support and enhance the efforts of the Safe Drinking Water Program to promote treatment process optimization and provide training and recognition for surface water treatment facilities in Colorado.
- Support and provide comprehensive cooperation in inspections, enforcement, compliance assistance, and technical assistance coaching where possible; conserve resources where practical.
- Provide technical expertise and assistance to local watershed initiatives, local governments, and community and non-community drinking water systems in obtaining technical and financial assistance to develop, implement and ensure long-term success of source water protection plans.
- Conduct technical, managerial and financial capacity reviews for all new water systems and water systems applying for Drinking Water Revolving Fund loans to ensure these systems will operate into the future with fewer difficulties, be financially secure and managed with the best interests of the water users in mind.
- Enhance communication and collaboration with the Colorado operator certification program to ensure that available training services meet operator training needs and professional development goals. Identify and overcome barriers associated with cross-program work planning and coordination.
- Continue to foster partnerships through Colorado's water/wastewater agency response network and national incident management system initiative to promote security and all-hazards preparedness throughout the state's drinking water community.
- Maintain staff support related to the above activities, including grant and contract management when activities are performed by a third-party.

WELLHEAD PROTECTION PROGRAM (WPP) (5%)

2024 BIL Funding - Requested Amount \$1,300,000

This activity is to delineate and assess source water areas for groundwater systems, produce new wellhead protection/source water protection assessment reports as necessary, and support development and implementation of local source water protection plans.

Use of funds and expected accomplishments

- Completion of new and/or revised ground water source water delineations.
- Evaluate emerging contaminant threats to drinking water sources.
- Enhanced groundwater susceptibility assessments to improve compliance.
- Improved ground water protection plans to minimize source contamination.
- Enhanced wellhead protection/source water assessment and protection data management.
- Enhanced community information and education.
- Assist public water systems with assessing, informing customers (if applicable), and reducing exposure from emerging contaminants.
- Improved data compilation and reporting.
- Financial and technical assistance to facilitate source water protection plans.
- Coordinate and perform community and non-community groundwater sanitary surveys.

- Perform drinking water design reviews and/or Level 2 assessments with consideration of source water protection.
- Provide technical assistance to public water systems concerning source water protection issues and how they may relate to proper water system operations.
- Compilation and reporting of the national source water protection measures to EPA via the Performance Accountability Report (PAR).

DWRF BIL EMERGING CONTAMINANTS FUNDING

The BIL is anticipated to include a funding allocation in 2024 to Colorado of \$13.38 million (estimated based on the 2023 DWRF BIL Emerging Contaminants award) to be applied to drinking water emerging contaminant projects.

Eligibility

- Entities and projects eligible for this funding must be eligible under the existing DWRF program and the primary purpose must be to address emerging contaminants in drinking water.
- All eligible projects for this allotment must be listed on the existing Appendix A Drinking Water Revolving Fund 2024 Project Eligibility List
- Eligible emerging contaminants include perfluoroalkyl and polyfluoroalkyl substances (PFAS), manganese, and contaminants on EPA's [Contaminant Candidate Lists](#). Additional eligibility details and requirements for this category are defined in the [EPA BIL SRF Implementation Memo](#) dated March 8, 2022.

Requirements

- Application, prioritization, and approval for funding will be the same as the existing DWRF program.
- State match is not required.
- 100% of the capitalization grant amount, net of set-asides taken, will be issued as additional subsidization in the form of principal forgiveness and/or grants. At least 25% of these funds must be provided to entities meeting the DWRF BIL Principal Forgiveness Eligibility Criteria, as confirmed by the authority board, or communities with populations less than 25,000.
- The authority board of directors may establish a maximum award amount based on program demand, which may include a maximum number of times an entity can access funding from this category. In times of high demand, maximum award amounts for principal forgiveness may be as low as \$0.
- Distribution of funding:
 - 25% of funds from this category must go to communities meeting the DWRF BIL Principal Forgiveness Eligibility Criteria, as confirmed by the authority board, or communities with populations less than 25,000. 75% of funds can go to any eligible borrower. Applicants with project costs exceeding a maximum award amount, if one is established by the authority board, exceeding available funds, or with project components unrelated to addressing emerging contaminants, may receive funds for the remaining project costs through the DWRF supplemental or base programs. Additional principal forgiveness may be available from the DWRF supplemental or base programs for applicants meeting DWRF BIL Principal Forgiveness Eligibility Criteria or base program DAC criteria. Private non-profits are not eligible for BIL principal forgiveness/additional subsidy.

SET-ASIDE ACTIVITIES FOR DWRF BIL EMERGING CONTAMINANTS FUNDING

Colorado may set-aside up to 31 percent of the capitalization grant for non-project, or set-aside activities that are necessary to accomplish the requirements specifically for implementing Emerging Contaminants.

It is the division's responsibility to determine the amount of funds necessary under each set-aside and to meet the obligations of the Safe Drinking Water Act and the provisions in the BIL funding. The 2023 BIL DWRf Emerging Contaminants appropriation was \$13,384,000 and 2024 appropriation is assumed to be the same. The division intends to take the available set-asides based on the estimates as indicated below.

ADMINISTRATION AND TECHNICAL ASSISTANCE SET-ASIDE (4%)

2024 BIL Funding - Requested Amount \$486,365

This is to support ongoing administration of the fund and may also support technical assistance to public water systems (established if Colorado opts to submit an EPA-approved technical assistance work plan). Colorado intends to take the full set-aside if needed whether or not a technical assistance work plan is submitted and approved.

Use of funds and expected accomplishments

Funds are used to cover administrative and technical assistance expenses related to projects and activities authorized under the Safe Drinking Water Act, including the provision of technical assistance to public water systems as identified in the EPA-approved work plan. A technical assistance workplan if one is developed may include but is not limited the following activities and outputs:

- Collaborate with EPA supported technical assistance contractors regarding project development to assist drinking water systems in meeting the requirements to obtain funding through the SRF specifically with regards to available Emerging Contaminants funding.
- Collaborate and coordinate with other funding providers throughout the state to address project affordability. This would include coordination with the EPA WIIN Emerging Contaminants in Small or Disadvantaged Communities (EC-SDC) grant program.
- Coordinate with the efforts of the Safe Drinking Water Program regarding communications, training, and understanding with regards to addressing emerging contaminants for projects that may receive funding.
- Partner with drinking water technical assistance providers, associations and other non-profit organizations to apply resources to assist systems of concern.

SMALL SYSTEM TRAINING AND TECHNICAL ASSISTANCE- NOT SETTING ASIDE FUNDING

STATE PROGRAM MANAGEMENT (10%)

2024 BIL Funding - Requested Amount \$1,000,000

This amount covers administration of the state Public Water System Supervision (PWSS) program used to cover staff directly working on the implementation of emerging contaminants.

Colorado may reduce the amount in this set-aside at the time of application, but reserves the full amount in the annual Intended Use Plan.

Use of funds and expected accomplishments

A portion of this set-aside will be used to support staff to accomplish Safe Drinking Water Act program requirements including:

- Data management system upgrades and maintenance related to emerging contaminants.
- Improved system communication resulting in compliance progress and attainment related to emerging contaminants.

- Effective program oversight, compliance assurance, enforcement, rule adoption, regulatory development, public water system assistance and capacity development related to emerging contaminants.
- Staffing for engineering, compliance assurance, compliance assistance, rule management, data management, enforcement, administration, sampling, SWAP support, sanitary surveys, program management, contract oversight, early rule implementation, training and technical assistance and for implementing a capacity development strategy related to emerging contaminants.

LOCAL ASSISTANCE AND OTHER STATE PROGRAMS - NOT SETTING ASIDE FUNDING

DWRF BIL LEAD SERVICE LINE FUNDING

The BIL is anticipated to include a supplemental funding allotment in 2024 to Colorado of \$32.60 million (estimated based on the 2023 DWRF BIL Lead Service Line Funding award) to be applied to the lead service line replacement projects.

Eligibility

- Entities and projects eligible for this funding must be eligible under the existing DWRF program and be a lead service line replacement (LSLR) project or associated activity directly connected to the identification, planning, design, and replacement of lead service lines.
- All eligible projects for this allotment must be listed on the existing Appendix A Drinking Water Revolving Fund 2024 Project Eligibility List.
- Additional eligibility requirements for this category of funding are defined in the [EPA BIL SRF Implementation Memo](#) dated March 8, 2022.

Requirements

- Application, prioritization and approval will be the same as the existing DWRF program.
- State match is not required
- 49% of the capitalization grant amount may be issued as additional subsidization in the form of principal forgiveness and/or grants. Additional subsidization may be provided to eligible entities that meet the DWRF BIL Principal Forgiveness Eligibility Criteria, as confirmed by the authority board.
- The authority Board of Directors may establish a maximum award amount, which may include a maximum number of times an entity can access funding from this category, based on program demand; and loan interest rate and terms will be determined by the board based on market conditions. In times of high demand, maximum award amounts for principal forgiveness may be as low as \$0.
- Distribution of funding
 - Applicants with eligible projects meeting the DWRF BIL Principal Forgiveness Eligibility Criteria may qualify to receive BIL funds at a flat loan/principal forgiveness combination. Applicants with project costs exceeding a maximum award amount, if one is established by the authority board, exceeding available funds, or with project components unrelated to lead service line identification and replacement, may receive funds for the remaining project costs through the DWRF supplemental or base programs. Additional principal forgiveness may be available from the DWRF supplemental or base programs for applicants meeting DWRF BIL Principal Forgiveness Eligibility Criteria or base program DAC criteria. Private non-profits are not eligible for BIL principal forgiveness/additional subsidy.

SET-ASIDE ACTIVITIES FOR DWRF BIL LEAD SERVICE LINE FUNDING

Colorado may set-aside up to 31 percent of the capitalization grant for non-project, or set-aside activities that are necessary to accomplish the requirements specifically for implementing lead service line replacement. It is the division's responsibility to determine the amount of funds necessary under each set-aside and to meet the obligations of the Safe Drinking Water Act and the provisions in the BIL funding.

The 2023 BIL DWRF Lead Service Line appropriation was \$32,600,000 and the 2024 appropriation is assumed to be the same. The division intends to take the available set-asides as indicated in the estimates below.

ADMINISTRATION AND TECHNICAL ASSISTANCE SET-ASIDE (4%)

2024 BIL Funding - Requested Amount \$1,304,000

These monies support ongoing administration of the fund and may also support technical assistance to public water systems (established if Colorado opts to submit an EPA-approved technical assistance work plan). Colorado intends to take the full set-aside if needed whether or not a technical assistance work plan is submitted and approved.

Use of funds and expected accomplishments

Funds are used to cover administrative and technical assistance expenses related to projects and activities authorized under the Safe Drinking Water Act, including the provision of technical assistance to public water systems as identified in the EPA-approved work plan. A technical assistance workplan if one is developed may include but is not limited the following activities and outputs:

- Collaborate with EPA supported technical assistance contractors regarding project development to assist drinking water systems in meeting the requirements to obtain funding through the SRF specifically with regards to available lead service line funding.
- Collaborate and coordinate with other funding providers throughout the state to address project affordability.
- Coordinate with the efforts of the Safe Drinking Water Program regarding technical review, inspections, compliance, and enforcement to ensure that funding is directed to the identified issues of concern.
- Partner with drinking water technical assistance providers, associations and other non-profit organizations to apply resources to assist systems of concern.

SMALL SYSTEM TRAINING AND TECHNICAL ASSISTANCE -NOT SETTING ASIDE FUNDING

STATE PROGRAM MANAGEMENT (10%)

2024 BIL Funding - Requested Amount \$3,260,000

This amount covers administration of the state Public Water System Supervision (PWSS) program used to cover staff directly working on the implementation of lead service line replacement. Colorado may reduce the amount in this set-aside at the time of application, but reserves the full amount in the annual Intended Use Plan.

Use of funds and expected accomplishments

A portion of this set-aside will be used to support staff to accomplish Safe Drinking Water Act program requirements including:

- Data management system upgrades and maintenance related to lead service line replacement.
- Improved system communication resulting in compliance progress and attainment related to lead service line replacement.
- Effective program oversight, compliance assurance, enforcement, rule adoption, regulatory development, public water system assistance and capacity development related to lead service line replacement.
- Staffing for engineering, compliance assurance, compliance assistance, rule management, data management, enforcement, administration, sampling, SWAP support, sanitary surveys, program management, contract oversight, early rule implementation, training and technical assistance and for implementing a capacity development strategy related to lead service line replacement.
- Technical and program support for lead service line inventories.

LOCAL ASSISTANCE AND OTHER STATE PROGRAMS - NOT SETTING ASIDE FUNDING

DWRF BIL Principal Forgiveness Eligibility Criteria

An eligible applicant may receive BIL funds with principal forgiveness in the DWRF BIL Supplemental General Supplemental Funding, DWRF BIL Emerging Contaminants Funding, and DWRF BIL Lead Service Line Funding if:

1. Applicant qualifies as a base (existing) program DAC
OR
2. Applicant scores a sum of three (3) points using the below criteria:
 1. Population loss or growth slower than the state's over 5 years (benchmark is 1%). **(1 point)**
 2. Total possible score of 1 point
 - a. County-level job loss over 10-years. **(0.5 point)**
 - b. Counties with $\geq$ a 24-month average unemployment rate that exceeds the state's plus 1% (benchmark is 5.61%). **(0.5 point)**
 3. Community Median Household Income is less than the State Median Household Income (benchmark is \$80,184): **(1 point)**. Community Median Household Income that exceeds 125% of the State Median Household Income (benchmark is \$100,230) will lose one point **(-1 point)**.
 4. Rates compared to Median Household Income exceed the ratio of estimated annual median rates to state Median Household Income. Benchmarks are 1.44% for combined sewer and drinking water, 0.83% for water, and 0.60% for sewer. **(1 point)**
 5. Project addresses removal of lead or emerging contaminants as these water quality contaminants contribute to environmental risk factors and health disparities. **(1 point)**
 6. Percentage of the population within a community that identifies as minority is greater than 40%. **(1 point)**
 7. Percentage of population within a community that is housing burdened is greater than 50%. **(1 point)**
 8. Percentage of the population within a community living under 200% of the poverty level is greater than 40%. **(1 point)**
 9. Combined percent of population living under 200% of poverty level + percent of population over 65 years is greater than or equal to two-thirds of communities in the state (benchmark is 55.00%). **(1 point)**

Notes:

- BIL eligibility is subject to confirmation by the authority board.

- Eligible applicants must be an eligible entity under the existing DWRF program. Private non-profit entities are not eligible for principal forgiveness.
- Above criteria is applicable to 25% of DWRF BIL Emerging Contaminants Funding.
- A community may be evaluated using place, block group, tract, or county level data, or a combination. The criteria benchmarks listed above will be updated annually and the benchmarks shown may not reflect the most current benchmarks.
- Principal Forgiveness not to exceed amounts may be as low as zero and may differ between base program DAC and BIL eligible projects as determined by the authority board.

BIL PF eligibility determinations and timing:

Eligibility for BIL PF will be determined when a pre-qualification application is submitted, but is subject to confirmation by the authority board at loan approval. At times, the authority board may request further evaluation of eligibility when scoring does not appear to adequately reflect the intent of the criteria.

Eligibility will be noted in the pre-qualification review letter. Loan applications received within 18-months of the date of the pre-qualification meeting will be eligible for BIL PF, subject to not to exceed amounts as set by the authority board. Loan applications received after that period or that did not qualify during the initial determination will be evaluated again for PF eligibility.

For applicants that do not meet the BIL PF eligibility criteria, a business case can be drafted and presented to the authority board after Pre-qualification or Project Needs Assessment submission. SRF project staff will work with the prospective applicant to determine the appropriate timing. If approved by the authority board, the loan application must be received within 18-months from the date of approval.

Fundable List and Use of Funds

The EPA requires the IUP to identify projects that are anticipated to be funded for which the total cost of assistance requested is at least equal to the amount of the grant being applied for. Appendix B - DWRF 2024 Base and BIL Supplemental Project Priority / Fundable List is a subset of projects that exist on the 2024 DWRF Appendix A - Project Eligibility List but may receive funding in 2024 because they have started the SRF application process or have applied for or recently received a loan. Projects listed in this appendix have either started construction or are estimated to start construction in 12-18 months. Since the BIL provides additional funding specifically for lead service line replacement (LSLR) and emerging contaminants, fundable lists have been developed to include projects that may receive funding in 2024 for LSLR and emerging contaminants projects. Appendix B.1 2024 DWRF Lead Service Line Project Priority / Fundable list includes projects that responded to the 2024 DWRF Eligibility survey indicating they plan to replace lead service lines and provided a project cost. Appendix B.2 2024 DWRF Emerging Contaminants Project Priority/Fundable list includes projects that indicated they plan to install treatment for emerging contaminants and provided a project cost. Projects on the Appendix B - DWRF 2024 Base and BIL Supplemental Project Priority / Fundable List may result in funding from both BIL supplemental and base program funding. The fundable lists include a preliminary disadvantaged community status and preliminary ranking score; however these are subject to change based on additional information from applicants and further prioritization if needed. It is important to note that any project on the 2024 DWRF Appendix A - Project Eligibility List is eligible to apply for funding in 2024. The fundable lists are intended to indicate what projects are more likely to be funded in the current year, and indicate to EPA that there is sufficient project demand to spend the EPA capitalization grants. Please note that the application, prioritization, and approval for funding through the BIL is the same as the base WPCRF program and is described in Pgs. 5-6 of this IUP. Appendix B, B.1 and B.2 fundable lists are located in the appendices of this IUP.

In addition, the EPA requires the IUP to include a table to identify all funding sources and uses of funds that are available to the program. As the BIL provides additional funding to the program in 2024, the sources and uses table includes the BIL funding. The 2024 DWRP IUP Appendix E - Funds Available to the DWRP Loan Program is included in the appendices.

BIL Funding Applicable Provisions and Additional Requirements

All provisions promulgated through statute, guidance, or regulations issued by EPA for the implementation of the CWSRF and DWSRF programs will remain in effect (e.g. American Iron and Steel and Davis-Bacon related prevailing wage requirements) unless they are inconsistent with the BIL, capitalization grant conditions, or the requirements contained in the [EPA BIL SRF Implementation Memo](#) dated March 8, 2022. The BIL supplemental appropriations are federal funds and therefore all equivalency requirements apply to projects funded by BIL.

The EPA BIL SRF Implementation Memo includes the following other provisions summarized below:

1. **Equivalency:** BIL supplemental appropriations are federal funds and therefore all equivalency requirements apply to BIL capitalization grants.
2. **Build America, Buy America Act:** BIL creates the Build America, Buy America (BABA) Act domestic sourcing requirements for Federal financial assistance programs for infrastructure, including the SRF programs. For more specific information on BABA implementation, please refer to the Office of Management and Budget's Build America, Buy America Act Implementation Guidance. EPA will issue a separate memorandum for BABA after the United States Office of Management and Budget (OMB) publishes its guidance. The American Iron and Steel provisions of both the CWSRF and DWSRF continue to apply.
3. **Reporting:** States must use EPA's SRF Data System to report key BIL project characteristics and milestone information no less than quarterly. Additional reporting will be required through the terms and conditions of the grant award. Federal Funding Accountability and Transparency Act (FFATA) of 2010 requires SRF programs to report on recipients that received federal dollars in the FFATA Subaward Reporting System (www.fsrs.gov).
4. **Blending Funds and Cash Draws:** States have the flexibility to craft single assistance agreements (e.g., loans) that contain multiple types of construction components and activities. These assistance agreements may commit funds from multiple BIL capitalization grants and base program funds. Upon disbursement of funds, these assistance agreements may draw from both BIL and base SRF capitalization grants for eligible project components.
5. **Green Project Reserve:** If provided for in the annual appropriation, the green project reserve (GPR) is applicable to the BIL capitalization grants for the corresponding fiscal year.
6. **Inter-SRF Transfers:** Per SRF statute and regulation, states have the flexibility to transfer funds between the CWSRF and DWSRF. Given BIL's requirements, authorities, and narrower SRF eligibilities, states may only transfer funds between the specific BIL appropriations in the equivalent CWSRF or DWSRF program. In other words, transfer of funds may occur between the CWSRF and DWSRF General BIL capitalization grants and between the CWSRF and DWSRF BIL Emerging Contaminants capitalization grants. Because there is no

similar CWSRF appropriation to the DWSRF BIL LSLR appropriation, no funds may be transferred from or to the DWSRF BIL LSLR appropriation. States may not transfer BIL appropriations to or from base appropriations.

- As authorized by Section 302 of the Safe Drinking Water Act the state may transfer up to 33% of the capitalization grant between the two revolving funds (DWRF and WPCRF). The SRF program reserves the right to transfer up to the statutory limit of 33% of the BIL capitalization grants if needed to address the demands on the programs. Based on the lack of demand for WPCRF emerging contaminants funding, and in order to support higher demand for drinking water emerging contaminant funding, the SRF program may pursue a transfer of up to \$4.2 million (sum of 2022-2024 WPCRF BIL emerging contaminants grants). The transfer would be from the WPCRF emerging contaminant fund to the DWRF emerging contaminant fund. The need for a transfer and the exact transfer amount will be evaluated during 2024 based on program demands. A transfer, if needed, would help to balance the program demand and should not impact the ability of the SRF program to fund projects in the near or long term or have an impact on drinking water set-asides. If a transfer is pursued, a stakeholder group will be notified of the state's intent to transfer funds. Any transfer would be deposited into the appropriate fund. Based on the statutory language approved by the Colorado State General Assembly in 2002, any transfer can be made from one account to the other with appropriate approvals.

8. Recycled Funds: To the extent assistance recipients repay BIL funds or provide interest payments to the state SRF program, those repaid funds and interest have the flexibility to be used for any SRF-eligible purpose. For example, repaid DWSRF BIL LSLR funds are not limited to future LSLR projects and activities.

9. Potential State Match Flexibility: To support implementation of the SRF program, the Department of the Treasury has determined that State and Local Financial Recovery Funds under the American Rescue Plan Act (ARPA) available for the provision of government services, up to the amount of the recipient's reduction in revenue due to the public health emergency, may be used to meet the non-federal match requirements of the DWSRF and CWSRF programs.

10. Federal Civil Rights Responsibilities, Including Title VI of the Civil Rights Act of 1964 is reviewed by the state to ensure requirements are met and applies to DWRF and WPCRF programs for both base and BIL funding.

APPENDIX A - PROJECT ELIGIBILITY LIST
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PWSID Number	Project Number	Entity	Project Name	Project City	Project County	Project Description	Project Cost	Population	Entity Type
CO0113050	230960D	96 Pipeline Company		Ordway	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$480,000	285	PNFP
CO0121025	140010D	Academy Water and Sanitation District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,490,000	810	Gov
CO0201002	210010D	Adams County	Riverdale Regional Park	Brighton	Adams	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$7,000,000	868	Gov
CO0154108	220010D	Agate Creek Preserve Homeowners Association		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$861,000	23	PNFP
CO0120001	200010D	Agate Water Association		Agate	Elbert	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$4,000,500	150	PNFP
CO0136100	130350D	Aguilar, Town of		Aguilar	Las Animas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$22,700,000	497	Gov
CO0161001	140020D	Akron, Town of		Akron	Washington	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$730,000	1,723	Gov
CO0130116	190100D	Alameda Water and Sanitation District		Lakewood	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$3,000,000	1,650	Gov
CO0102100	140030D	Alamosa, City of		Alamosa	Alamosa	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$8,200,000	9,806	Gov
CO0157011	230020D	Aldasoro Ranch Homeowners Company		Telluride	San Miguel	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$14,237,100	250	PNFP
CO0147001	140050D	Alma, Town of		Alma	Park	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters; Green Infrastructure	\$650,000	290	Gov
CO0154117	220020D	Alpine Mountain Ranch Metropolitan District		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,400,000	25	Gov
Unknown	230030D	Animas View MHP Co-Op		Durango	La Plata	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$1,260,000	217	PNFP
CO0235185	230040D	Annunciation Heights Camp		Estes Park	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$5,000	320	PNFP
CO0160175	140080D	Arabian Acres Metropolitan District		Divide	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$1,080,000	392	Gov
CO0103095	143540D	Arapahoe County	Galbraith Estates	Strasburg	Arapahoe	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$225,000	17	PNFP
CO0203002	220040D	Arapahoe County Water and Wastewater Authority		Centennial	Arapahoe	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$20,000,000	31,000	Gov
CO0162121	200020D	Aristocrat Ranchettes		Fort Lupton	Weld	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$2,675,000	1,344	PNFP

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PWSID Number	Project Number	Entity	Project Name	Project City	Project County	Project Description	Project Cost	Population	Entity Type
CO0137001	140090D	Arriba, Town of		Arriba	Lincoln	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$4,275,000	194	Gov
CO0130001	130130D	Arvada, City of		Arvada	Jefferson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$870,005,756	124,402	Gov
CO0149122	210020D	Aspen, City of		Aspen	Pitkin	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure	\$74,100,000	7,000	Gov
CO0230036	143550D	Aspen Park Metropolitan District		Greenwood Village	Jefferson	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$550,000	200	Gov
Unknown	240380D	Aspen Trails Metropolitan District		Durango	La Plata	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Water Meters	\$5,000,000	300	Gov
CO0162125	200030D	Ault, Town of		Ault	Weld	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$6,000,000	2,475	Gov
CO0103005	140130D	Aurora, City of		Aurora	Arapahoe	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,354,950,000	381,057	Gov
CO0151050	160060D	Avondale Water and Sanitation District		Avondale	Pueblo	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$12,870,000	1,500	Gov
CO0155200	960060D	Baca Grande Water and Sanitation District		Crestone	Saguache	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure	\$3,806,000	1,200	Gov
CO0147010	190120D	Bailey Water and Sanitation District		Bailey	Park	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$3,610,000	300	Gov
CO0123710	210390D	Basalt, Town of		Basalt	Eagle Pitkin	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$11,150,000	2,175	Gov
CO0107135	140140D	Baseline Water District		Boulder	Boulder	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$2,075,000	1,000	Gov
CO0151400	240060D	Baxter Water and Services		Pueblo West	Pueblo	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,725,000	176	PNFP
CO0134030	140150D	Bayfield, Town of		Bayfield	La Plata	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$3,000,000	2,700	Gov
CO0214142	180020D	Bear Creek Land Owners Association		Antonito	Conejos	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,250,000	160	PNFP
CO0145030	230050D	Beehive Water Association		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,240,000	154	PNFP

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CO0118002	140170D	Bell Mountain Ranch Metropolitan District	BMR Metro District	Greenwood Village	Douglas	Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Green Infrastructure	\$3,200,000	1,200	Gov
CO0101020	960070D	Bennett, Town of		Bennett	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$139,520,000	3,000	Gov
Unknown	230060D	Bent County		Las Animas	Bent	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,610,000	5,650	Gov
CO0145060	230070D	Bent's Fort Water Company		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,610,000	900	PNFP
CO0116140	200040D	Berkeley Water and Sanitation District		Arvada	Adams	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$1,500,000	4,000	Gov
CO0135138	140200D	Berthoud, Town of		Berthoud	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$21,000,000	8,500	Gov
CO0132001	140210D	Bethune, Town of		Bethune	Kit Carson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$920,000	231	Gov
CO0151100	160070D	Beulah Water Works District		Pueblo	Pueblo	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$10,500,000	400	Gov
CO0135143	200050D	Big Elk Meadows Water Association		Lyons	Boulder	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Source Water Protection Plan	\$1,325,000	221	PNFP
CO0124147	140220D	Black Hawk, City of		Black Hawk	Gilpin	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$21,260,000	117	Gov
CO0130005	090710D	Blue Mountain Water District		Golden	Jefferson	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$1,806,178	380	Gov
CO0159005	170020D	Blue River Valley Ranch Lakes Association		Silverthorne	Summit	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,400,000	130	PNFP
CO0115152	140250D	Bone Mesa Domestic Water District		Paonia	Delta	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$3,472,862	400	Gov
CO0130152	240070D	Bonvue Water and Sanitation District		Lakewood	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$500,000	1,000	Gov
CO0151150	130570D	Boone, Town of		Boone	Pueblo	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,670,000	305	Gov
CO0107152	140260D	Boulder, City of		Boulder	Boulder	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$839,000,000	120,000	Gov
CO0136300	140270D	Branson, Town of		Branson	Las Animas	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$1,393,565	65	Gov
CO0159020	140280D	Breckenridge, Town of		Breckenridge	Summit	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$125,817,000	36,000	Gov
CO0101025	170030D	Brighton, City of		Brighton	Adams, Weld	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$250,500,000	55,201	Gov

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CO0150200	140290D	Bristol Water and Sanitation District		Bristol	Prowers	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$325,000	150	Gov
CO0130010	160080D	Brook Forest Water District		Evergreen	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$2,512,000	995	Gov
CO0122050	140300D	Brookside, Town of		Brookside	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$750,000	236	Gov
CO0107155	130170D	Broomfield, City and County of		Broomfield	Broomfield	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights	\$262,685,242	83,000	Gov
CO0144001	143660D	Brush, City of		Brush	Morgan	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$877,750	5,400	Gov
CO0235159	240080D	Buckhorn United Methodist Camp		Bellvue	Larimer	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Green Infrastructure	\$160,000	5,000	PNFP
CO0108300	140320D	Buena Vista, Town of		Buena Vista	Chaffee	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Source Water Protection Plan	\$12,250,000	3,721	Gov
CO0130015	130630D	Buffalo Creek Water District		Buffalo Creek	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$320,700	125	Gov
CO0159025	160090D	Buffalo Mountain Metropolitan District		Silverthorne	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$27,200,000	8,000	Gov
CO0132005	961890D	Burlington, City of		Burlington	Kit Carson	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$19,000,000	3,720	Gov
CO0103010	210030D	Byers Water and Sanitation District		Byers	Arapahoe	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$9,420,000	1,322	Gov
CO0121075	140330D	Calhan, Town of		Calhan	El Paso	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Green Infrastructure	\$2,650,000	795	Gov
CO0121080	230080D	Camelot Property Owner's Association		Colorado Springs	El Paso	New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$6,525,000	70	PNFP
CO0105100	140340D	Campo, Town of		Campo	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$590,000	103	Gov
CO0122100	140350D	Canon City, City of		Canon City	Fremont	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan	\$64,500,000	34,801	Gov
CO0123167	140360D	Carbondale, Town of		Carbondale	Garfield	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure	\$4,090,000	6,600	Gov
CO0121100	140370D	Cascade Metropolitan District No. 1		Colorado Springs	El Paso	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$5,770,000	1,500	Gov
CO0118010	140380D	Castle Rock, Town of		Castle Rock	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$664,550,867	82,000	Gov
CO0154466	220050D	Catamount Metropolitan District		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$169,411	212	Gov
CO0215538	220060D	Cathedral Water Company		Crawford	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$425,000	300	PNFP
CO0123166	200060D	Cattle Creek Water Users Association		Glenwood Springs	Garfield	New Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$545,000	35	PNFP

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PWSID Number	Project Number	Entity	Project Name	Project City	Project County	Project Description	Project Cost	Population	Entity Type
CO0115171	140390D	Cedaredge, Town of		Cedaredge	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$7,515,000	2,300	Gov
CO0118015	190370D	Centennial Water and Sanitation District		Highlands Ranch	Douglas	Improvement/Expansion of Water Treatment Facilities	\$119,750,000	103,444	Gov
CO0155500	140400D	Center, Town of		Center	Saguache	New Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$20,000,000	1,885	Gov
CO0124171	140410D	Central City, City of		Central City	Gilpin	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$19,000,000	724	Gov
CO0162122	210050D	Central Weld County Water District		Greeley	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$166,750,000	70,000	Gov
CO0208200	190380D	Chateau Chaparral Owners Association		Nathrop	Chaffee	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$230,000	700	PNFP
CO0145090	140420D	Cheraw, Town of		Cheraw	Otero	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$16,300,000	252	Gov
CO0121125	140430D	Cherokee Metropolitan District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$172,000,000	23,000	Gov
CO0116175	200070D	Cherry Creek Valley Water and Sanitation District		Denver	Arapahoe	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$869,000	20,000	Gov
CO0103176	220070D	Cherry Creek Village Water District		Greenwood Village	Arapahoe	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$1,500,000	7,500	Gov
CO0109006	140440D	Cheyenne Wells, Town of		Cheyenne Wells	Cheyenne	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$13,900,000	945	Gov
CO0120003	240090D	Clearwater Metropolitan District		Elizabeth	Elbert	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,420,000	78	Gov
CO0139180	140450D	Clifton Water District		Clifton	Mesa	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Project	\$100,500,000	33,331	Gov
CO0122250	140460D	Coal Creek, Town of		Coal Creek	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$960,000	364	Gov
CO0115185	230090D	Coalby Domestic Water Company		Cedaredge	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,915,000	239	PNFP
CO0136185	240100D	Cokedale, Town of		Cokedale	Las Animas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,040,000	98	Gov
CO0139185	140470D	Collbran, Town of		Collbran	Mesa	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$13,110,000	720	Gov
CO0121140	160110D	Colorado Centre Metropolitan District		Colorado Springs	El Paso	Water Supply Facilities	\$310,000	3,600	Gov

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CO0151200	160120D	Colorado City Metropolitan District		Colorado City	Pueblo	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$11,120,246	2,500	Gov
CO0223184	170430D	Colorado Outward Bound School		Leadville	Lake	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$220,000	78	PNFP
CO0121150	130190D	Colorado Springs Utilities		Colorado Springs	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,703,481,798	500,000	Gov
CO0125155	140490D	Columbine Lake Water District		Grand Lake	Grand	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$2,000,000	1,550	Gov
CO0103183	220080D	Columbine Lakes Homeowners Association		Littleton	Arapahoe	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$1,500,000	843	PNFP
Unknown	230100D	Commerce City, City of		Commerce City	Adams	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$45,495,000	66,372	Gov
CO0130184	140500D	Conifer Metropolitan District		Littleton	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$950,000	500	Gov
CO0130020	240110D	Consolidated Mutual Water Company		Lakewood	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Green Infrastructure	\$244,000,000	80,000	PNFP
CO0159030	190130D	Copper Mountain Consolidated Metropolitan District		Copper Mountain	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$8,100,000	5,500	Gov
Unknown	240360D	Cornerstone Metropolitan District		Montrose	Montrose	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,570,000	25	Gov
CO0218036	240120D	Cornerstone Presbyterian Church of Castle Rock		Castle Rock	Douglas	Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$525,000	130	PNFP
CO0142200	130790D	Cortez, City of		Dolores	Montezuma	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan	\$107,500,000	8,800	Gov
CO0112810	150030D	Costilla County	Viejo San Acacio	Viejo San Acacio	Costilla	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$1,300,000	50	Gov
CO0112300	140510D	Costilla County	Costilla County Water and Sanitation System	San Luis	Costilla	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$3,000,000	500	Gov
CO0222230	200340D	Cotopaxi School District RE-3	Cotopaxi Consolidated School District	Cotopaxi	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$1,000,000	294	Gov
CO0118020	160140D	Cottonwood Water and Sanitation District		Parker	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$37,740,000	10,000	Gov
CO0103186	200080D	Country Homes Metropolitan District		Englewood	Arapahoe	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$100,000	100	Gov
CO0141188	140520D	Craig, City of		Craig	Moffat	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Green Infrastructure	\$21,600,000	9,500	Gov
CO0115189	200090D	Crawford Mesa Water Association		Crawford	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$1,750,000	550	PNFP
CO0115188	140530D	Crawford, Town of		Crawford	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$9,160,000	486	Gov
CO0140500	220090D	Creede, City of		Creede	Mineral	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,700,000	304	Gov

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CO0101188	160160D	Creek Side Estates Water District	Creek Side Estates HOA	Brighton	Adams	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$2,200,000	225	PNFP
CO0126189	190140D	Crested Butte South Metropolitan District		Crested Butte	Gunnison	New Water Treatment Facilities; Water Supply Facilities; Water Meters	\$1,250,000	1,700	Gov
CO0126188	140560D	Crested Butte, Town of		Crested Butte	Gunnison	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$50,000,000	1,617	Gov
CO0155188	200100D	Crestone, Town of		Crestone	Saguache	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$37,420	472	Gov
CO0160100	140580D	Cripple Creek, City of		Cripple Creek	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$12,650,000	1,250	Gov
CO0138005	140590D	Crook, Town of		Crook	Logan	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$2,250,000	182	Gov
CO0113200	170080D	Crowley County	Crowley County Water System	Ordway	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$910,000	2,000	Gov
CO0113100	220100D	Crowley County Water Association		Ordway	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,680,000	530	PNFP
CO0113300	140610D	Crowley, Town of		Crowley	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,220,000	166	Gov
CO0235189	240040D	Crystal Lakes Water and Sewer Association 11Th Filing		Fort Collins	Larimer	New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$1,811,500	68	PNFP
CO0128100	140620D	Cucharas Sanitation and Water District		La Veta	Huerfano	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$3,869,000	1,200	Gov
CO0162200	200110D	Dacono, City of		Dacono	Weld	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Rights	\$17,598,696	5,700	Gov
CO0154200	220110D	Dakota Ridge Homeowners Association		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,320,000	296	PNFP
CO0146485	180030D	Dallas Creek Water Company		Montrose	Ouray	Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$750,000	3,500	PNFP
CO0139205	170090D	De Beque, Town of		De Beque	Mesa	New Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$2,549,429	506	Gov
CO0120246	190010D	Deer Creek Water District		Parker	Elbert	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,250,000	500	Gov
CO0103030	160170D	Deer Trail, Town of		Deer Trail	Arapahoe	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$2,200,000	805	Gov
CO0154205	220120D	Deerwood Service Company		Oak Creek	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,245,000	67	PNFP

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CO0153200	150040D	Del Norte, Town of		Del Norte	Rio Grande	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$22,475,000	1,601	Gov
CO0115205	140650D	Delta, City of		Delta	Delta	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$28,709,000	9,200	Gov
Unknown	143100D	Denver Southeast Suburban Water and Sanitation District		Parker	Douglas	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$11,000,000	15,000	Gov
CO0116001	200120D	Denver Water		Denver	Denver	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$736,000,000	1,287,000	Gov
CO0159040	140660D	Dillon Valley Metropolitan District		Dillon	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$10,000,000	3,000	Gov
CO0159035	140670D	Dillon, Town of		Dillon	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Green Infrastructure	\$4,300,000	3,254	Gov
CO0141210	190160D	Dinosaur, Town of		Dinosaur	Moffat	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$1,010,000	310	Gov
CO0160295	140690D	Divide MPC Metropolitan District No. 1 and No. 2		Divide	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$1,130,000	199	Gov
CO0160275	160180D	Divide South Water Users Association and Ditch Company		Divide	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$3,700,000	65	PNFP
CO0142400	210070D	Dolores, Town of		Dolores	Montezuma	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$9,000,000	950	Gov
CO0118021	230110D	Dominion Water and Sanitation District		Littleton; Roxborough; Louviers; Sedalia	Douglas	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$170,138,000	3,310	Gov
CO0121175	140710D	Donala Water and Sanitation District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure	\$46,200,000	9,150	Gov
CO0149218	230120D	Double K Water Association		Basalt	Pitkin	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$2,700,000	70	PNFP
CO0117300	200130D	Dove Creek, Town of		Dove Creek	Dolores	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$1,070,000	735	Gov
CO0134190	140720D	Durango West Metropolitan District No. 2		Durango	La Plata	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$1,260,000	900	Gov
CO0134150	140730D	Durango, City of		Durango	La Plata	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$57,250,000	20,500	Gov
CO0131400	140740D	Eads, Town of		Eads	Kiowa	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$1,165,000	672	Gov
CO0119802	210080D	Eagle River Water and Sanitation District	Eagle River WSD and Upper Eagle Regional Water Authority	Vail	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$310,830,000	52,182	Gov
CO0119233	140760D	Eagle, Town of		Eagle	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$36,000,000	7,500	Gov
CO0102200	140770D	East Alamosa Water and Sanitation District		Alamosa	Alamosa	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$4,269,604	1,700	Gov
CO0103035	240130D	East Cherry Creek Valley Water and Sanitation District		Aurora	Adams	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$155,760,000	66,130	Gov
CO0159045	230130D	East Dillon Water District		Dillon	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$10,500,000	3,000	Gov

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CO0145120	230140D	East End Water Association		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$980,000	70	PNFP
CO0135233	190170D	East Larimer County Water District		Fort Collins	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$44,600,000	26,000	Gov
CO0103040	170120D	East Valley Metropolitan District		Centennial	Arapahoe	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$250,000	350	Gov
CO0162233	230150D	Eaton, Town of		Eaton	Weld	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Rights	\$18,000,000	5,646	Gov
CO0163001	140790D	Eckley, Town of		Eckley	Yuma	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$3,574,000	257	Gov
CO0130237	220130D	Edgewater, City of		Edgewater	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$100,000	5,328	Gov
Unknown	230160D	Elbert County	Town of Agate	Kiowa	Elbert	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$3,810,000	150	PNFP
CO0120005	140810D	Elbert Water and Sanitation District		Elbert	Elbert	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$900,000	300	Gov
CO0247017	160190D	Eleven Mile Ranch Homeowners Association		Lake George	Park	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$260,000	89	PNFP
CO0120010	210090D	Elizabeth, Town of		Elizabeth	Elbert	New Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities	\$4,000,000	2,000	Gov
CO0110010	140830D	Empire, Town of		Empire	Clear Creek	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$19,100,000	450	Gov
CO0103045	210380D	Englewood, City of		Englewood	Arapahoe	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$185,700,000	300,000	Gov
CO0162255	140840D	Erie, Town of		Erie	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$284,320,500	32,500	Gov
CO0135257	160510D	Estes Park, Town of		Estes Park	Larimer	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure	\$195,400,000	12,000	Gov
CO0145150	190180D	Eureka Water Company		Rocky Ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,270,000	350	PNFP
CO0162260	140860D	Evans, City of		Evans	Weld	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$10,500,000	23,000	Gov
CO0126121	230010D	Evergreen Lake Company		Cimarron	Gunnison	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,550,000	431	PNFP
CO0130030	140870D	Evergreen Metropolitan District		Evergreen	Jefferson	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$22,773,888	13,900	Gov
CO0147020	140880D	Fairplay, Town of		Fairplay	Park	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$3,350,000	734	Gov
CO0121240	220140D	Falcon Heights Property Owners Association, Inc.		Peyton	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$2,525,000	7,270	PNFP

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PWSID Number	Project Number	Entity	Project Name	Project City	Project County	Project Description	Project Cost	Population	Entity Type
CO0121247	210100D	Falcon Highlands Metropolitan District		Greenwood Village	El Paso	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Source Water Protection Plan	\$5,550,000	900	Gov
CO0134240	170450D	Falls Creek Ranch Homeowners Association		Durango	La Plata	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$4,850,000	250	PNFP
CO0145180	220150D	Fayette Water Company		Manzanola	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure	\$3,800,000	75	PNFP
CO0101055	140900D	Federal Heights, City of		Federal Heights	Adams	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water M	\$25,186,000	14,194	Gov
CO0162476	240140D	Firestone, Town of		Firestone	Weld	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$103,000,000	19,300	Gov
CO0132010	140920D	Flagler, Town of		Flagler	Kit Carson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$560,000	567	Gov
CO0138010	170130D	Fleming, Town of		Fleming	Logan	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$1,000,000	400	Gov
CO0122500	140930D	Florence, City of		Florence	Fremont	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure	\$21,750,000	7,495	Gov
CO0134300	180040D	Florida River Estates Homeowners Association		Durango	La Plata	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$2,560,000	350	PNFP
CO0160175	140940D	Florissant Water and Sanitation District		Florissant	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$5,800,000	250	Gov
CO0130033	140950D	Forest Hills Metropolitan District		Golden	Jefferson	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,000,000	350	Gov
CO0134360	140960D	Forest Lakes Metropolitan District (La Plata County)		Forest Lakes	La Plata	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,500,000	2,005	Gov
CO0121250	140970D	Forest View Acres Water District		Greenwood Village	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$6,650,000	867	Gov
CO0135291	140980D	Fort Collins, City of		Fort Collins	Larimer	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$251,576,600	170,000	Gov
CO0162291	141000D	Fort Lupton, City of		Fort Lupton	Weld	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$15,000,000	8,600	Gov
CO0144005	141010D	Fort Morgan, City of		Fort Morgan	Morgan	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$21,050,000	12,000	Gov
CO0121275	141020D	Fountain, City of		Fountain	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$77,400,000	29,000	Gov
CO0145210	141030D	Fowler, Town of		Fowler	Otero	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$11,075,000	1,144	Gov
CO0154285	220160D	Fox Estates Homeowners Association		Steamboat Spring	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$605,000	50	PNFP

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CO0134191	220170D	Fox Fire Subdistrict of the La Plata Archuleta Water District		Ignacio	La Plata	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$1,558,000	40	Gov
CO0162285	230180D	Fox Hills Homeowners Association		Hudson	Weld	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$863,000	45	PNFP
CO0125288	141050D	Fraser, Town of		Fraser	Grand	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$38,830,000	1,400	Gov
CO0162288	170140D	Frederick, Town of		Frederick	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Rights; Green Infrastructure	\$129,500,000	12,000	Gov
CO0234388	220180D	Freeman Creek Water Association		Bayfield	La Plata	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$93,000	102	PNFP
CO0159055	240050D	Frisco, Town of		Frisco	Summit	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$6,750,000	2,903	Gov
CO0115288	143410D	Fruitland Domestic Water Company		Crawford	Montrose	Water Supply Facilities	\$90,000	350	PNFP
CO0128300	141070D	Gardner Water and Sanitation Public Improvement District		Walsenburg	Huerfano	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,120,000	138	Gov
CO0130035	141090D	Genesee Water and Sanitation District		Genesee	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Green Infrastructure	\$3,500,000	4,010	Gov
CO0137005	190190D	Genoa, Town of		Genoa	Lincoln	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$760,000	153	Gov
CO0110015	141110D	Georgetown, Town of		Georgetown	Clear Creek	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights	\$1,275,000	1,500	Gov
CO0162310	141120D	Gilcrest, Town of		Gilcrest	Weld	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$3,900,000	1,200	Gov
CO0135315	230200D	Glacier View Meadows Association		Livermore	Larimer	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$1,950,000	375	PNFP
CO0108313	190200D	Glenview Owners Association	Glenview Subdivision	Buena Vista	Chaffee	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$825,000	100	PNFP
CO0123314	141140D	Glenwood Springs, City of		Glenwood Springs	Garfield	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Green Infrastructure	\$46,475,000	10,048	Gov
CO0130040	230210D	Golden, City of		Golden	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Rights	\$41,000,000	20,000	Gov
CO0107321	220200D	Grace Mar Water District		Lafayette	Boulder	Water Storage Facilities	\$75,000	50	PNFP
CO0150400	143490D	Granada Water Association		Lamar	Prowers	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights	\$1,400,000	254	PNFP
CO0150300	160210D	Granada, Town of		Granada	Prowers	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,241,600	445	Gov

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CO0125674 CO0125321 CO0125710	141150D	Granby, Town of		Granby	Grand	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$58,450,000	1,800	Gov
Unknown	141160D	Granby/Silver Creek Water and Wastewater Authority		Granby	Grand	New Water Treatment Facilities	\$6,000,000	12,500	Gov
CO0139321	141180D	Grand Junction, City of		Grand Junction	Mesa	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Green Infrastructure	\$82,100,000	30,000	Gov
CO0125322	131260D	Grand Lake, Town of		Grand Lake	Grand	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Green Infrastructure	\$5,600,000	471	Gov
CO0239618	160220D	Grand Mesa Metropolitan District No. 2		Mesa	Mesa	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Green Infrastructure	\$1,495,000	2,000	Gov
CO0101063	141190D	Greatrock North Water and Sanitation District		Lakewood	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$4,500,000	1,125	Gov
CO0162321	240010D	Greeley, City of		Greeley	Weld	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$866,044,180	146,299	Gov
CO0130321	230220D	Green Mountain Water and Sanitation District		Lakewood	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$4,000,000	48,000	Gov
CO0136321	210110D	Greeville / Carbondale Water Association		Trinidad	Las Animas	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$560,000	130	PNFP
CO0111500	240150D	Guadalupe Water Association		Guadalupe	Conejos	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$800,853	42	PNFP
CO0126715	141220D	Gunnison County	Somerset Domestic Water District	Gunnison	Gunnison	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$1,000,000	250	Gov
CO0126220	141210D	Gunnison County	Dos Rios Water	Gunnison	Gunnison	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$12,225,000	1,363	Gov
CO0126325	210120D	Gunnison, City of		Gunnison	Gunnison	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure	\$65,000,000	7,620	Gov
CO0119329	210130D	Gypsum, Town of		Gypsum	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$47,500,000	8,000	Gov
CO0159063	230230D	Hamilton Creek Metropolitan District		Dillon	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,500,000	200	Gov
CO0150500	190210D	Hartman, Town of		Hartman	Prowers	New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$6,250,000	110	Gov
CO0106200	230240D	Hasty Water Company		Hasty	Bent	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,920,000	144	PNFP
CO0148001	240160D	Haxtun, Town of		Haxtun	Phillips	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$100,000	981	Gov
CO0154333	200140D	Hayden, Town of		Hayden	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$5,435,000	2,000	Gov
CO0101070	170160D	Hazeltine Heights Water and Sanitation District		Henderson	Adams	Construction or Rehabilitation of Distribution and/or Transmission Lines; Connection to a New or Existing Water Treatment Facility; Water Meters	\$95,070	175	Gov
CO0159060	180150D	Heeney Water District		Silverthorne	Summit	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$8,250,000	250	Gov
CO0253337	200150D	Hidden Springs Ranch Owners Association		Hayden	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$350,000	27	PNFP

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CO0130045	190220D	Hidden Valley Water District	Hidden Valley Mutual Water Company	Evergreen	Jefferson	Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,300,000	155	PNFP
CO0130344	200160D	High View Water District		Lakewood	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$3,000,000	2,600	Gov
CO0160200	141260D	Highland Lakes Water District		Divide	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$4,060,000	875	Gov
CO0101075	141270D	Hi-Land Acres Water and Sanitation District		Brighton	Adams	New Water Treatment Facilities; Water Supply Facilities	\$2,500,000	420	Gov
CO0145300	230250D	Hilltop Water Company		Rocky Ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$920,000	285	PNFP
CO0145330	230260D	Holbrook Center Soft Water Association		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,540,000	51	PNFP
CO0149352	220210D	Holland Hills Metropolitan District		Basalt	Pitkin	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$225,000	400	Gov
CO0150600	170170D	Holly, Town of		Holly	Prowers	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$10,747,149	800	Gov
CO0148005	200170D	Holyoke, City of		Holyoke	Phillips	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Source Water Protection Plan; Green Infrastructure	\$5,075,000	2,313	Gov
CO0145360	150110D	Homestead Improvement Association		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$377,000	87	PNFP
Unknown	143030D	Hooper, Town of		Hooper	Alamosa	New Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$600,000	120	Gov
CO0107352	220220D	Hoover Hills Water and Sanitation District		Golden	Boulder	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$5,970,000	600	Gov
CO0125352	141280D	Hot Sulphur Springs, Town of		Hot Sulphur Springs	Grand	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$4,000,000	687	Gov
CO0115352	141290D	Hotchkiss, Town of		Hotchkiss	Delta	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure	\$10,828,080	2,000	Gov
CO0162359	240170D	Hudson, Town of		Hudson	Weld	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights	\$8,125,000	1,651	Gov
CO0137010	160260D	Hugo, Town of		Hugo	Lincoln	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$6,900,000	761	Gov
CO0110020	141310D	Idaho Springs, City of		Idaho Springs	Clear Creek	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$31,100,000	2,060	Gov

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CO0130055	020180D	Idledale Water and Sanitation District		Lakewood	Jefferson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$2,775,000	345	Gov
CO0134500	141320D	Ignacio, Town of		Ignacio	La Plata	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$14,030,000	780	Gov
CO0138015	141330D	Iliff, Town of		Iliff	Logan	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,510,000	260	Gov
CO0120384	200180D	Independence Water and Sanitation District		Elizabeth	Elbert	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Green Infrastructure	\$9,750,000	2,500	Gov
CO0130065	210140D	Indian Hills Water District		Indian Hills	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$14,820,100	1,300	Gov
CO0203012	160270D	Inverness Water and Sanitation District		Englewood	Douglas; Arapahoe	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$41,995,000	10,000	Gov
CO0107401	141340D	Jamestown, Town of		Jamestown	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$355,000	260	Gov
CO0162418	210150D	Johnstown, Town of		Johnstown	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Green Infrastructure	\$120,000,000	16,974	Gov
CO0158001	141350D	Julesburg, Town of		Julesburg	Sedgwick	Improvement/Expansion of Water Treatment Facilities	\$7,000,000	1,200	Gov
CO0137012	190230D	Karval Water Users Association		Karval	Lincoln	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,755,000	100	PNFP
CO0162438	141360D	Keenesburg, Town of		Keenesburg	Weld	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Water Supply Facilities	\$12,500,000	3,600	Gov
CO0130075	240180D	Ken-Caryl West Ranch Water District		Ken-Caryl	Jefferson	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$450,000	200	Gov
CO0162439	230270D	Kersey, Town of		Kersey	Weld	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$2,000,000	1,600	Gov
CO0136400	141380D	Kim, Town of		Kim	Las Animas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$550,000	63	Gov
CO0120015	190240D	Kiowa Water and Waste Water Authority		Kiowa	Elbert	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$4,100,000	750	Gov
CO0120015	180060D	Kiowa, Town of		Kiowa	Elbert	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$750,000	859	Gov
CO0109011	141390D	Kit Carson, Town of		Kit Carson	Cheyenne	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$5,250,000	223	Gov
CO0125455	190250D	Kremmling, Town of		Kremmling	Grand	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$16,650,000	1,850	Gov
CO0155700	240190D	KV Homeowners Association		Moffat	Saguache	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$5,433,000	450	PNFP

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PWSID Number	Project Number	Entity	Project Name	Project City	Project County	Project Description	Project Cost	Population	Entity Type
CO0111600	170190D	La Jara, Town of		La Jara	Conejos	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$6,000,000	730	Gov
CO0145420	141410D	La Junta, City of		La Junta	Otero	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$56,100,000	8,200	Gov
CO0134191	141420D	La Plata Archuleta Water District		Ignacio	La Plata	New Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$165,500,000	510	Gov
CO0134466	141440D	La Plata West Water Authority		Durango	La Plata	New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure	\$15,700,000	850	Gov
CO0128500	141450D	La Veta, Town of		La Veta	Huerfano	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$3,600,000	862	Gov
CO0107473	141460D	Lafayette, City of		Lafayette	Boulder	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$25,500,000	30,000	Gov
CO0127467	141470D	Lake City, Town of		Lake City	Hinsdale	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$4,550,000	2,500	Gov
CO0119139	230280D	Lake Creek Metropolitan District		Edwards	Eagle	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$4,700,000	407	PNFP
CO0134530	141490D	Lake Durango Water Authority		Durango	La Plata	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$22,750,000	4,000	Gov
CO0130467	170040D	Lakewood, City of		Lakewood	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$9,000,000	155,984	Gov
CO0150700	141510D	Lamar, City of		Lamar	Prowers	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$62,700,000	7,800	Gov
CO0235283	220230D	Larimer County	Livermore Community Water Association	Fort Collins	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Rights	\$900,000	100	PNFP
CO0235670	141570D	Larimer County	Red Feather Lakes	Fort Collins	Larimer	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$4,000,000	500	PNFP
CO0118030	141580D	Larkspur, Town of		Larkspur	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$295,000	206	Gov
CO0106300	141590D	Las Animas, City of		Las Animas	Bent	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$4,740,000	2,300	Gov
CO0157300	200190D	Last Dollar Planned Unit Development		Telluride	San Miguel	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$941,000	66	PNFP
CO0107472	210170D	Left Hand Water and Sanitation District		Boulder	Boulder	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$5,000,000	250	PNFP
CO0107471	141600D	Left Hand Water District		Niwot	Weld	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$99,221,500	20,217	Gov

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CO0137015	141610D	Limon, Town of		Limon	Lincoln	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$3,250,000	2,043	Gov
Unknown	160290D	Lincoln County		Hugo	Lincoln	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$920,000	5,675	Gov
CO0123470	230290D	Lion's Ridge Estates Homeowners Association		Carbondale	Garfield	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$260,000	63	PNFP
CO0135477	220240D	Little Thompson Water District		Berthoud	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Green Infrastructure	\$168,016,800	24,000	Gov
CO0162486	091080D	Lochbuie, Town of		Lochbuie	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$54,685,000	8,135	Gov
CO0144015	141620D	Log Lane Village, Town of		Log Lane Village	Morgan	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$880,000	1,106	Gov
CO0107485	141640D	Longmont, City of		Longmont	Boulder	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$431,500,000	100,948	Gov
CO0110026	141650D	Lookout Mountain Water District		Evergreen	Jefferson	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$45,300,000	1,300	Gov
Unknown	240200D	Loop Water Authority		Fountain	El Paso	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$167,000,000	48,850	Gov
CO0107487	141660D	Louisville, City of		Louisville	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$56,950,000	21,287	Gov
CO0118035	141670D	Louviers Water and Sanitation District		Louviers	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$19,750,000	269	Gov
CO0135485	220250D	Loveland, City of		Loveland	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Water Rights	\$126,558,099	81,070	Gov
CO0254842	220260D	Lowell Whiteman School, Inc. dba Steamboat Mountain School		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$225,000	200	PNFP
CO0107496	170240D	Lyons, Town of		Lyons	Boulder	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$8,000,000	2,097	Gov
CO0111700	190260D	Manassa, Town of		Manassa	Conejos	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$2,500,000	983	Gov
CO0142700	200200D	Mancos, Town of		Mancos	Montezuma	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights	\$11,100,000	1,390	Gov
CO0121450	141710D	Manitou Springs, City of		Manitou Springs	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$32,625,000	4,890	Gov
CO0145450	141720D	Manzanola, Town of		Manzanola	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$955,000	341	Gov

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CO0226500	220270D	Marble Water Company		Cabondale	Gunnison	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$12,100,000	95	PNFP
Unknown	230590D	Marble, Town of		Marble	Gunnison	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Rights	\$1,000,000	217	Gov
CO0150800	143500D	May Valley Water Association		Wiley	Prowers	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$9,865,000	1,500	PNFP
Unknown	240210D	Maybell, Town of		Maybell	Moffat	Improvement/Expansion of Water Treatment Facilities	\$700,000	180	Gov
CO0106500	143140D	McClave Water Association		McClave	Bent	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,600,000	450	PNFP
CO0207504	030070D	Meadow Mountain Water Supply Company		Allenspark	Boulder	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$5,194,103	80	PNFP
CO0152505	210180D	Meeker, Town of		Meeker	Rio Blanco	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$2,900,000	2,465	Gov
CO0218015	230300D	Meridian Metropolitan District		Denver	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$33,250,000	25,000	Gov
CO0121455	220280D	Meridian Service Metropolitan District		Falcon	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$27,500,000	10,300	Gov
CO0138025	210190D	Merino, Town of		Merino	Logan	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$42,000,000	280	Gov
Unknown	210200D	Mesa County Lower Valley Rural Public Improvement District		Grand Junction	Mesa	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities	\$5,000,000	1,400	Gov
CO0139505	141750D	Mesa Water and Sanitation District		Mesa	Mesa	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,482,000	170	Gov
CO0119508	240220D	Mid Valley Metropolitan District		Basalt	Eagle	Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$4,000,000	6,000	Gov
CO0210017	160300D	Mill Creek Park Water Improvement Association		Dumont	Clear Creek	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities	\$140,000	67	PNFP
CO0162511	141770D	Milliken, Town of		Milliken	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$25,700,000	5,900	Gov
CO0119510	141780D	Minturn, Town of		Minturn	Eagle	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$36,700,000	1,200	Gov
CO0155518	200210D	Moffat, Town of		Moffat	Saguache	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$295,000	108	Gov
CO0153600	141790D	Monte Vista, City of		Monte Vista	Rio Grande	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$42,000,000	4,600	Gov
NA	240370D	Montezuma County Local Improvement District	Upper Road 42 Water Association	Mancos	Montezuma	Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,830,000	50	Gov

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CO0142900	190390D	Montezuma Water Company		Dolores	Montezuma	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$17,750,000	13,500	PNFP
CO0143518	170260D	Montrose, City of		Montrose	Montrose	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$35,000,000	19,000	Gov
CO0121475	030420D	Monument, Town of		Monument	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$15,400,000	4,100	Gov
CO0144020	131740D	Morgan County Quality Water District		Fort Morgan	Morgan	Water Storage Facilities	\$2,500,000	6,995	Gov
CO0154518	141800D	Morrison Creek Metropolitan Water and Sanitation District		Oak Creek	Routt	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$24,700,000	1,000	Gov
CO0130085	141810D	Morrison, Town of		Morrison	Jefferson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$21,329,754	9,990	Gov
Unknown	200220D	Mount Carbon Metropolitan District		Greenwood Village	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,000,000	1,500	Gov
CO0130090	200230D	Mount Vernon Country Club Metropolitan District		Golden	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$7,000,000	200	Gov
CO0154524	141830D	Mount Werner Water and Sanitation District		Steamboat Springs	Routt	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$9,150,000	18,500	Gov
CO0133150	141840D	Mountain View Village Water and Sanitation District		Leadville	Lake	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$3,500,000	1,000	Gov
Unknown	160310D	Mountain View, Town of		Mountain View	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$3,500,000	529	Gov
CO0130100	141850D	Mountain Water and Sanitation District		Conifer	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$12,520,000	900	Gov
CO0126190 CO0126505	170270D	Mt. Crested Butte Water and Sanitation District		Mount Crested Butte	Gunnison	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan	\$20,000,000	3,500	Gov
CO0143525	240230D	Mustang Water Authority		Naturita	Montrose	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$5,000,000	2,000	Gov
CO0143533	141870D	Naturita, Town of		Naturita	Montrose	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$2,200,000	540	Gov
CO0104533	240240D	Navajo River Ranch Property Owners Association		Chromo	Archuleta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$2,270,000	166	PNFP
CO0107538	141890D	Nederland, Town of		Nederland	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$7,000,000	1,500	Gov
CO0123538	230310D	New Castle, Town of		New Castle	Garfield	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Source Water Protection Plan	\$47,000,000	5,024	Gov
CO0162666	200240D	New Raymer, Town of		New Raymer	Weld	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Green Infrastructure	\$805,000	73	Gov
CO0145480	230320D	Newdale-Grand Valley Water Company		Rocky Ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,570,000	458	PNFP

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CO0123552	230330D	No Name Creek Water User's Association		Glenwood Springs	Garfield	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$3,025,000	160	PNFP
CO0145630	200250D	North Holbrook Water Company		Rocky ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$620,000	58	PNFP
CO0116553	230340D	North Pecos Water and Sanitation District		Denver	Adams	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$20,000,000	3,250	Gov
CO0254552	220290D	North Routt Community Charter School		Clark	Routt	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility	\$50,000	120	PNFP
CO0125552	141910D	North Shore Water District		Grand Lake	Grand	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities	\$2,000,000	378	Gov
CO010105	190270D	North Table Mountain Water and Sanitation District		Golden	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$23,688,500	10,000	Gov
CO0101105	230350D	North Washington Street Water and Sanitation District		Denver	Adams	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$55,150,000	12,100	Gov
CO0101110	170280D	North Washington Water Users Association		Eastlake	Adams	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$1,700,000	110	PNFP
Unknown	230360D	Northern Colorado Water Association		Fort Collins	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters; Water Rights	\$7,050,000	4,500	PNFP
CO0157500	141940D	Norwood Water Commission	Town of Norwood	Norwood	San Miguel	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$7,461,180	1,500	Gov
CO0143559	141950D	Nucla, Town of		Nucla	Montrose	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$10,100,000	694	Gov
CO0162559	230370D	Nunn, Town of		Nunn	Weld	Water Storage Facilities	\$3,500,000	500	Gov
CO0154566	141970D	Oak Creek, Town of		Oak Creek	Routt	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$12,475,000	914	Gov
CO0143582	141980D	Olathe, Town of		Olathe	Montrose	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure	\$5,251,000	1,850	Gov
CO0107582	141990D	Olde Stage Water District		Boulder	Boulder	Water Storage Facilities	\$100,000	250	Gov
CO0113500	142000D	Olney Springs, Town of		Olney Springs	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,550,000	350	Gov
CO0157600	142010D	Ophir, Town of		Ophir	San Miguel	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$700,000	191	Gov
CO0115588	190280D	Orchard City, Town of		Austin	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Water Rights	\$123,750,000	3,100	Gov
CO0113700	142020D	Ordway, Town of		Ordway	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,030,000	1,066	Gov
Unknown	230380D	Otero County		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$29,900,000	18,690	Gov
CO0161010	200260D	Otis, Town of		Otis	Washington	New Water Treatment Facility; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$4,700,000	487	Gov

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PWSID Number	Project Number	Entity	Project Name	Project City	Project County	Project Description	Project Cost	Population	Entity Type
CO0146588	142030D	Ouray, City of		Ouray	Ouray	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$21,100,000	1,100	Gov
CO0158005	200270D	Ovid, Town of		Ovid	Sedgwick	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$13,210,000	375	Gov
CO0104300	142050D	Pagosa Area Water and Sanitation District		Pagosa Springs	Archuleta	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Green Infrastructure	\$8,136,000	11,000	Gov
CO0221690	142060D	Paint Brush Hills Metropolitan District		Peyton	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$7,600,000	3,300	Gov
CO0139600	142070D	Palisade, Town of		Palisade	Mesa	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$11,590,000	3,450	Gov
CO0121575	142080D	Palmer Lake, Town of		Palmer Lake	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$3,350,000	2,636	Gov
CO0123595	160340D	Panorama Ranches Homeowners Association		Carbondale	Garfield	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$150,000	113	PNFP
CO0123601	210240D	Panoramic Mesa Subdivision		Silt	Garfield	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,345,000	45	PNFP
CO0115601	130200D	Paonia, Town of		Paonia	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$51,400,000	1,483	Gov
CO0123602	190290D	Parachute, Town of		Parachute	Garfield	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$5,000,000	1,113	Gov
Unknown	190020D	Paradise Acres Homeowners Association		La Veta	Huerfano	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$110,000	65	PNFP
Unknown	200280D	Paradise Hills Homeowners Association		Golden	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$600,000	240	PNFP
CO0122600	240250D	Park Center Water District		Cañon City	Fremont	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$4,600,000	4,000	Gov
CO0121600	142110D	Park Forest Water District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$4,813,000	1,000	Gov
CO0130115	210250D	Park Water Company	Wonderview	Evergreen	Jefferson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$985,000	36	PNFP
CO0118040	220300D	Parker Water and Sanitation District		Parker	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$140,540,005	55,000	Gov
CO0133700	200290D	Parkville Water District		Leadville	Lake	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$13,500,000	8,000	Gov
CO0145540	160350D	Patterson Valley Water Company		Rocky Ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$3,560,000	150	PNFP

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CO0138030	142130D	Peetz, Town of		Peetz	Logan	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$3,185,000	238	Gov
CO0122700	143050D	Penrose Water District		Penrose	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$9,100,000	3,285	Gov
CO0118045	142140D	Perry Park Water and Sanitation District		Larkspur	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$5,880,000	3,315	Gov
CO0107610	190300D	Pine Brook Water District		Boulder	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$11,650,000	1,180	Gov
CO0151450	990350D	Pine Drive Water District		Beulah	Pueblo	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$8,750,000	405	Gov
CO0135610	240260D	Pinewood Springs Water District		Lyons	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$18,617,250	900	PNFP
CO0128650	190310D	Pinon Hills Water Users Association		Walsenburg	Huerfano	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$545,000	68	PNFP
CO0121625	230390D	Pioneer Lookout Water District		Monument	El Paso	Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$1,694,000	100	Gov
CO0149609	210260D	Pitkin County	Phillips Mobile Park	Aspen	Pitkin	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$905,056	240	Gov
CO0115610	240270D	Pitkin Mesa Pipeline		Paonia	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$720,000	600	PNFP
CO0103614	230400D	Platte Canyon Water and Sanitation District		Littleton	Jefferson	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$25,000,000	19,483	Gov
CO0162615	142180D	Platteville, Town of		Platteville	Weld	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights	\$9,000,000	2,900	Gov
CO0108650	142190D	Poncha Springs, Town of		Poncha Springs	Chaffee	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$2,513,696	1,467	Gov
CO0144621	230410D	Prairie View Ranch Water District		Wiggins	Morgan	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan	\$15,510,000	145	Gov
CO0105300	142200D	Pritchett, Town of		Pritchett	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$260,000	112	Gov
CO0143621	142210D	Project 7 Water Authority		Montrose	Montrose	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$80,000,000	53,000	Gov
CO0150850	160390D	Prosperity Lane Water and Sewer Association		Lamar	Prowers	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$425,000	400	PNFP

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Unknown	230420D	Prowers County		Lamar	Prowers	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,080,000	11,999	Gov
CO0151500	142220D	Pueblo Board of Water Works		Pueblo	Pueblo	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$194,060,000	113,300	Gov
CO0151650	142230D	Pueblo West Metropolitan District		Pueblo West	Pueblo	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$15,500,000	33,500	Gov
CO0134750	240280D	Purgatory Metropolitan District		Durango	La Plata	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$3,000,000	1,500	Gov
CO0160375	230430D	Rainbow Valley Water District		Divide	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$18,000,000	130	Gov
CO0121675	170300D	Ramah, Town of		Ramah	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$5,155,000	127	Gov
CO0123667	220310D	Ranch at Roaring Fork Homeowners Association		Carbondale	Garfield	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$25,000,000	500	PNFP
CO0152666	142260D	Rangely, Town of		Rangely	Rio Blanco	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Meters	\$43,000,000	2,100	Gov
CO0235666	230440D	Ravencrest Chalet		Estes Park	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$100,000	55	PNFP
CO0262672	220320D	Ravencrest Chalet Retreat Center		Estes Park	Larimer	Improvement/Expansion of Water Treatment Facilities	\$50,000	300	PNFP
CO0119674	180070D	Red Canyon Acres Homeowners Association		Eagle	Eagle	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Meters	\$50,000	31	PNFP
CO0119671	142270D	Red Cliff, Town of		Red Cliff	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Water Meters	\$4,250,000	451	Gov
CO0121700	142280D	Red Rock Valley Estates Water District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$3,940,000	300	Gov
CO0119673	210280D	Red Sky Ranch Metropolitan Water District		Edwards	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$3,620,000	291	Gov
CO0149671	240290D	Redstone Water and Sanitation District		Carbondale	Pitkin	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$83,400	250	Gov
CO0117700	142290D	Rico, Town of		Rico	Dolores	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$5,470,000	300	Gov
CO0160400	160420D	Ridgewood Water District		Woodland Park	Teller	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,270,000	250	Gov
CO0146676	142310D	Ridgway, Town of		Ridgway	Ouray	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$8,855,000	1,200	Gov
CO0123676	142320D	Rifle, City of		Rifle	Garfield	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$15,250,000	9,744	Gov
CO0152670	230450D	Rio Blanco Water Conservancy District		RANGELY	Rio Blanco	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$1,625,000	500	Gov
CO0123679	210290D	Riverbend Water and Sewer Company		New Castle	Garfield	Water Storage Facilities; Water Meters	\$86,000	250	PNFP

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CO0145570	230460D	Riverside Water Company		Swink	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,700,000	90	PNFP
CO0121725	143070D	Rock Creek Mesa Water District		Colorado Springs	El Paso	Improvement/Expansion of Water Treatment Facilities	\$1,313,500	696	Gov
CO0122800	142340D	Rockvale, Town of		Rockvale	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$3,185,000	511	Gov
CO0145600	200300D	Rocky Ford, City of		Rocky Ford	Otero	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$30,000,000	3,827	Gov
CO0111800	180080D	Romeo, Town of		Romeo	Conejos	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,000,000	406	Gov
CO0160450	143520D	Rosewood Hills Property and Homeowners Association		Woodland Park	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$4,750,000	150	PNFP
CO0114500	142360D	Round Mountain Water and Sanitation District		Westcliffe	Custer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$22,000,000	1,100	Gov
CO0219685	210300D	Roundup River Ranch (camp)		Gypsum	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,000,000	300	PNFP
CO0154609	142370D	Routt County	Community of Phippsburg	Phippsburg	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$810,000	210	Gov
CO0118055	142390D	Roxborough Water and Sanitation District		Littleton	Douglas	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$51,200,000	11,000	Gov
CO0151700	142400D	Rye, Town of		Rye	Pueblo	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights	\$200,000	846	Gov
CO0155800	142410D	Saguache, Town of		Saguache	Saguache	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$7,029,534	498	Gov
CO0108700	142420D	Salida, City of		Salida	Chaffee	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$19,400,000	5,666	Gov
CO0104900	142430D	San Juan River Village Metropolitan District		Pagosa Springs	Archuleta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$325,000	877	Gov
CO0112900	142440D	San Luis Water and Sanitation District		San Luis	Costilla	Water Supply Facilities	\$831,008	629	Gov
CO0121775	142450D	Security Water District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$43,000,000	22,000	Gov
CO0118060	142460D	Sedalia Water and Sanitation District		Sedalia	Douglas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$19,200,000	215	Gov
CO0158010	200310D	Sedgwick, Town of		Sedgwick	Sedgwick	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$6,585,000	172	Gov

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CO0132015	200320D	Seibert, Town of		Seibert	Kit Carson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$570,000	216	Gov
CO0107710	180090D	Shannon Water and Sanitation District		Boulder	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$2,100,000	350	Gov
CO0147090	220330D	Shawnee Water Consumers Association		Shawnee	Park	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$115,000	120	PNFP
Unknown	230470D	Sheep Creek Landowners Association		Antonitio	Conejos	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$352,000	90	PNFP
CO0131800	143080D	Sheridan Lake Water District		Sheridan Lake	Kiowa	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$410,000	55	Gov
CO0125708	180110D	Shores of Shadow Mountain Homeowners Association		Grand Lake	Grand	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$100,000	138	PNFP
Unknown	220340D	Sidney Peak Ranch Owners Association, Inc.		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$2,198,250	30	PNFP
CO0234750	240300D	Sierra Verde Water Inc.		Durango	La Plata	Construction or Rehabilitation of Distribution and/or Transmission Lines	\$50,000	75	PNFP
CO0123710	210320D	Silt, Town of		Silt	Garfield	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$37,800,000	3,600	Gov
CO0118075	210330D	Silver Heights Water and Sanitation District		Castle Rock	Douglas	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$100,000	4,500	Gov
CO0110035	142510D	Silver Plume, Town of		Silver Plume	Clear Creek	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$570,000	207	Gov
CO0159095	210340D	Silverthorne, Town of		Silverthorne	Summit	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$20,500,000	4,236	Gov
CO0156600	142520D	Silverton, Town of		Silverton	San Juan	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights	\$19,120,000	660	Gov
CO0120025	132320D	Simla, Town of		Simla	Elbert	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,710,000	601	Gov
CO0235712	220350D	Sky Corral Ranch Retreat Center		Bellvue	Larimer	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$800,000	100	PNFP
CO0159105	190320D	Snake River Water District		Dillon	Summit	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$26,967,551	10,000	Gov
Unknown	230480D	Solitude Metropolitan District		Greenwood Village	Douglas	Improvement/Expansion of Water Treatment Facilities; Water Meters	\$750,000	100	Gov
CO0126715	170320D	Somerset Domestic Water District		Gunnison	Gunnison	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$111,000	100	Gov
CO0119718	240310D	Sopris Village Homeowners Association		Carbondale	Eagle	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters; Green Infrastructure	\$4,150,000	450	PNFP

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**APPENDIX A - PROJECT ELIGIBILITY LIST
DRINKING WATER REVOLVING FUND (DWRf) LOAN PROGRAM
2024 INTENDED USE PLAN**

PWSID Number	Project Number	Entity	Project Name	Project City	Project County	Project Description	Project Cost	Population	Entity Type
CO0101140	180120D	South Adams County Water and Sanitation District		Commerce City	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$144,000,000	67,000	Gov
CO0153451	160450D	South Fork, Town of		South Fork	Rio Grande	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$2,100,000	600	Gov
CO0103843	220360D	South Metro Water Supply Authority		Greenwood Village	Arapahoe	New Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$461,000,000	291,000	Gov
CO0145690	143450D	South Swink Water Company		Swink	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$4,795,000	610	PNFP
Unknown	230490D	Southeastern Colorado Water Conservancy District		Pueblo	Pueblo	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$60,500,000	50,000	Gov
CO0145660	230500D	Southside Water Association		La Junta	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,300,000	44	PNFP
CO0236550	143380D	Spanish Peaks Landowners Association		Aguilar	Las Animas	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$100,000	120	PNFP
CO0135721	142570D	Spring Canyon Water and Sanitation District		Fort Collins	Larimer	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$6,910,000	2,120	Gov
CO0120717	180130D	Spring Valley Metropolitan District No. 1		Elizabeth	Elbert	Water Storage Facilities; Water Supply Facilities	\$5,250,000	1,000	Gov
CO0107719	230170D	Spring Valley Mutual Water Association		Boulder	Boulder	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$5,000,000	75	PNFP
CO0105500	200330D	Springfield, Town of		Springfield	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$2,975,000	1,454	Gov
CO0135719	240020D	Spruce Knob Water Company		Estes Park	Larimer	Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$587,890	52	PNFP
CO0151750	961450D	St. Charles Mesa Water District		Pueblo	Pueblo	Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$1,163,587	9,560	Gov
CO0110040	132330D	St. Mary's Glacier Water and Sanitation District		Idaho Springs	Clear Creek	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$24,860,000	475	Gov
CO0136724	170340D	Starkville, Town of		Trinidad	Las Animas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$830,000	62	Gov
CO0154724	220370D	Steamboat II Metropolitan District		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$3,300,000	1,450	Gov
CO0254724	170350D	Steamboat Lake Water and Sanitation District		Clark	Routt	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$3,950,000	320	Gov
CO0154725	142610D	Steamboat Springs, City of		Steamboat Springs	Routt	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$119,386,250	9,950	Gov

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2024 INTENDED USE PLAN

PWSID Number	Project Number	Entity	Project Name	Project City	Project County	Project Description	Project Cost	Population	Entity Type
CO0138045	142620D	Sterling, City of		Sterling	Logan	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$79,000,000	15,500	Gov
CO0101145	142640D	Strasburg Sanitation and Water District		Strasburg	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$19,250,000	1,754	Gov
CO0121800	170360D	Stratmoor Hills Water District		Colorado Springs	El Paso	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$6,000,000	6,500	Gov
CO0132020	142650D	Stratton, Town of		Stratton	Kit Carson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$10,600,000	639	Gov
CO0115726	220380D	Stucker Mesa Domestic Water Company		Paonia	Delta	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities	\$200,000	35	PNFP
CO0133900	220390D	Sugar City, Town of		Sugar City	Crowley	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure	\$430,000	259	Gov
CO0239725	150130D	Sunset Lake Summer Home Improvement Association		Palisade	Mesa	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$610,000	32	PNFP
CO0135726	230510D	Sunset Water District		Laporte	Larimer	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$8,075,000	320	Gov
CO0107725	142670D	Superior Metropolitan District No. 1	Superior, Town of	Superior	Boulder	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$18,600,000	14,000	Gov
CO0159725	190330D	Swans Nest Metropolitan District		Breckenridge	Summit	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities	\$1,400,000	200	PNFP
CO0145720	142690D	Swink, Town of		Swink	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$940,000	604	Gov
CO0125720	230520D	Tabernash Meadows Water and Sanitation District		Tabernash	Grand	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Green Infrastructure	\$3,600,000	700	Gov
CO0160600	220400D	Teller County Water and Sanitation District No. 1		Woodland Park	Teller	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities	\$1,240,000	650	Gov
CO0157800	142720D	Telluride, Town of		Telluride	San Miguel	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Green Infrastructure	\$15,565,600	7,900	Gov
Unknown	180160D	Thistle Community Housing	Mapleton Mobile Home Park	Boulder	Boulder	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$304,000	50	PNFP
CO0101150	230530D	Thornton, City of		Thornton	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$291,227,127	146,270	Gov
CO0101150	240340D	Thornton, City of		Thornton	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities	\$384,650,000	166,000	Gov
Unknown	160460D	Three Mile Trailer Park		Glenwood Springs	Garfield	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$100,000	50	PNFP
CO0118078	160470D	Thunderbird Water and Sanitation District		Sedalia	Douglas	New Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$11,300,000	490	Gov
CO0259003	230540D	Timber Creek Water District		Breckenridge	Summit	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Meters	\$1,250,000	312	Gov
CO0154743	142740D	Timbers Water and Sanitation District		Steamboat Springs	Routt	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters	\$1,550,000	184	Gov
CO0101157	220410D	Todd Creek Village Metropolitan District		Brighton	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$33,800,000	5,828	Gov

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PWSID Number	Project Number	Entity	Project Name	Project City	Project County	Project Description	Project Cost	Population	Entity Type
CO0108900	210350D	Trail West Association		Buena Vista	Chaffee	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$425,000	400	PNFP
CO0160650	160480D	Tranquil Acres Water Supply, Inc.		Woodland Park	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$2,415,000	180	PNFP
CO0143755	132430D	Tri-County Water Conservancy District		Montrose	Ouray	New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$60,000,000	18,000	Gov
CO0136850	230550D	Trinidad Lake Ranches Homeowners Association		Trinidad	Las Animas	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters	\$1,210,000	200	PNFP
CO0136800	142750D	Trinidad, City of		Trinidad	Las Animas	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$26,500,000	8,329	Gov
CO0121840	170370D	Triview Metropolitan District		Monument	El Paso	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$21,500,000	5,000	Gov
CO0121841	210360D	Turkey Canon Ranch Water District		Colorado Springs	El Paso	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Water Rights; Green Infrastructure	\$850,000	120	Gov
CO0105700	142770D	Two Buttes, Town of		Two Buttes	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$260,000	40	Gov
CO0119786	142790D	Upper Eagle Regional Water Authority		Vail	Eagle	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan	\$81,234,000	32,831	Gov
Unknown	200350D	Upper Road 42 Water Association		Mancos	Montezuma	Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$1,830,000	50	PNFP
CO0115784	240320D	Upper Surface Creek Domestic WUA		Cedaredge	Delta	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$11,650,000	3,000	PNFP
CO0108925	230560D	Ute Heights Homeowners Association		Salida	Chaffee	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$460,000	55	PNFP
CO0134790	240030D	Ute Pass Water District		Durango	La Plata	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$1,250,000	300	Gov
CO0145750	220420D	Valley Water Company		Manzanola	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,020,000	270	PNFP
CO0160700	142800D	Victor, City of		Victor	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$5,020,000	450	Gov
CO0105800	142810D	Vilas, Town of		Vilas	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$445,000	98	Gov

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CO0132025	142820D	Vona, Town of		Vona	Kit Carson	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure	\$200,000	95	Gov
CO0145780	220430D	Vroman Water Company		Manzanola	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,280,000	125	PNFP
CO0129834	961150D	Walden, Town of		Walden	Jackson	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$2,380,000	600	Gov
CO0128900	142840D	Walsenburg, City of		Walsenburg	Huerfano	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$29,680,000	3,019	Gov
CO0105900	142850D	Walsh, Town of		Walsh	Baca	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan	\$6,168,425	512	Gov
Unknown	240330D	Water View Condominium Association, Inc.		Snowmass	Pitkin	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Rights	\$90,000	28	PNFP
CO0262155	220440D	Weld County School District RE-10J	Briggsdale School	Briggsdale	Weld	Improvement/Expansion of Water Treatment Facilities	\$7,500	50	PNFP
CO0135838	142870D	Wellington, Town of		Wellington	Larimer	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$37,450,000	12,000	Gov
CO0135290	230570D	West Fort Collins Water District		Fort Collins	Larimer	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Source Water Protection Plan	\$5,100,000	4,000	PNFP
CO0145810	190340D	West Grand Valley Water Company		Rocky Ford	Otero	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,110,000	120	PNFP
CO0118085	220450D	Westcreek Lakes Water District		Woodland Park	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$1,241,000	150	Gov
CO0101170	142880D	Westminster, City of		Westminster	Adams	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,091,766,000	120,000	Gov
CO0160750	142890D	Westwood Lakes Water District		Woodland Park	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$1,720,000	450	Gov
CO0114550	240350D	Wetmore Well No. 1 Water Users Association	TV Hills Water	Wetmore	Custer	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$763,000	51	PNFP
CO0121900	142900D	Widefield Water and Sanitation District		Colorado Springs	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure	\$60,905,000	25,000	Gov
CO0144035	090560D	Wiggins, Town of		Wiggins	Morgan	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$56,000,000	1,900	Gov
CO0150900	142910D	Wiley, Town of		Wiley	Prowers	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$3,250,000	405	Gov

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CO0122950	142920D	Williamsburg, Town of		Williamsburg	Fremont	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$1,240,000	731	Gov
CO0259020	190030D	Willow Brook Metropolitan District		Silverthorne	Summit	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure	\$850,000	120	Gov
Unknown	210410D	Willow Creek 1 Homeowners Association		Centennial	Arapahoe	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$1,300,000	400	PNFP
CO0147200	190350D	Will-O-Wisp Metropolitan District		Bailey	Park	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan	\$12,710,000	300	Gov
CO0157950	210370D	Wilson Mesa at Telluride Metropolitan District		Telluride	San Miguel	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$3,240,000	110	Gov
CO0162843	142940D	Windsor, Town of		Windsor	Weld	Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines	\$32,475,000	24,500	Gov
CO0125843	142950D	Winter Park Water and Sanitation District		Winter Park	Grand	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities	\$4,300,000	6,000	Gov
CO0160900	142960D	Woodland Park, City of		Woodland Park	Teller	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters	\$6,500,000	8,500	Gov
Unknown	220470D	Woodland West Water Users Association		Woodland Park	Teller	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities; Water Meters	\$270,500	301	PNFP
CO0121930	142970D	Woodmen Hills Metropolitan District		Peyton	El Paso	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities	\$11,500,000	9,500	Gov
CO0121950	230580D	Woodmoor Water and Sanitation District No. 1		Monument	El Paso	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$196,400,000	10,928	Gov
CO0163010	142980D	Wray, City of		Wray	Yuma	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters; Green Infrastructure	\$78,500,000	2,342	Gov
CO0154900	190360D	Yampa, Town of		Yampa	Routt	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure	\$2,480,000	464	Gov
CO0251950	220460D	YMCA of Pueblo	Camp Jackson	Rye	Pueblo	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters	\$21,800	120	PNFP
CO0163020	190400D	Yuma, City of		Yuma	Yuma	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities	\$7,600,000	4,049	Gov
Total:							\$19,961,238,509		

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Appendix B - DWRF 2024 Base and BIL Supplemental
Project Priority / Fundable List

Project Number	Pts*	Entity	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
160261D-T	210	Hugo, Town of	Lincoln	CO0137010	761	\$25,012,500						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
142341D-Q	200	Rockvale, Town of	Fremont	CO0122800	511	\$2,300,000	\$269,600	Y	NA	DL/PF	NA	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
132331D-Q	190	St. Mary's Glacier Water and Sanitation District	Clear Creek	CO0110040	475	\$3,000,000	\$1,800,000	Y	30	DL	0.00%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
							\$300,000	Y	NA	DL/PF	NA	
							\$1,200,000	Y	NA	PF	NA	
							\$200,000	Y	30	DL	1.25%	
							\$300,000	Y	NA	DL/PF	NA	
141261D-B	180	Highland Lakes Water District	Teller	CO0160200	875	\$1,633,220	\$161,598	Y	20	DL	1.00%	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
							\$646,390	Y	NA	DL/PF	NA	
210321D-Q	140	Silt, Town of	Garfield	CO0123710	3,300	\$28,000,000	\$4,189,825	Y	20	LL	3.50%	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
							\$14,415,175	Y	20	DL	1.00%	
							\$1,645,000	Y	NA	BIL/EC/PF	NA	
							\$5,000,000	Y	NA	BIL/PF	NA	
							\$2,000,000	Y	NA	DL/PF	NA	
							\$300,000	Y	NA	DL/PF	NA	
200201D-Q	135	Mancos, Town of	Montezuma	CO0142700	1,419	\$2,863,177	\$233,177	Y	NA	DL/PF	NA	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities
							\$1,500,000	Y	30	DL	1.50%	
140791D-Q	100	Eckley, Town of	Yuma	CO0163001	257	\$2,800,000	\$717,000	Y	30	DL	0.50%	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
							\$1,000,000	Y	NA	DL/PF	NA	
132321D-Q	100	Simla, Town of	Elbert	CO0120025	644	\$2,292,500	\$295,800	Y	NA	DL/PF	NA	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
							\$400,000	Y	NA	DL/PF	NA	
							\$829,500	Y	30	DL	0.50%	

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142871D-B	95	Wellington, Town of	Larimer	CO0135838	10,000	\$26,597,432	\$24,020,780	N	20	LL	1.69%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
141831D-A	85	Mount Werner Water and Sanitation District	Routt	CO0154524	6,432	\$2,500,000	\$2,500,000	N	20	DL	2.25%	Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities
170281D-Q	80	North Washington Water Users Association	Adams	CO0101110	110	\$1,000,000		N				Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters
020181D-Q	75	Idledale Water and Sanitation District	Jefferson	CO0130055	345	\$2,401,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights
210061D-Q	65	Byers Water and Sanitation District	Arapahoe	CO0103010	1,322	\$3,795,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
220400D-B	65	Teller County Water and Sanitation District No. 1	Teller	CO0160600	650	\$1,412,850	\$758,942	N	20	DL	3.00%	Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities
140840D	60	Erie, Town of	Boulder; Weld	CO0162255	28,500	\$274,407,500		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure
170341D-Q	60	Starkville, Town of	Las Animas	CO0136724	69	\$1,137,000	\$192,300	Y	NA	DL/PF	NA	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
							\$206,820	Y	NA	DL/PF	NA	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
							\$137,880	Y	30	DL	0.50%	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
141841D-I	55	Mountain View Village Water and Sanitation District	Lake	CO0130095	250	\$2,900,000		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
140581D-L	50	Cripple Creek, City of	Teller	CO0160100	1,250	\$2,132,785	\$300,000	Y	NA	DL/PF	NA	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
210121D-A	50	Gunnison, City of	Gunnison	CO0126325	7,620	\$33,375,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure

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141841D-Q	50	Mountain Water and Sanitation District	Jefferson	CO0130100	900	\$13,319,828		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
1402422D-I	50	Salida, City of	Chaffee	CO0108700	5,919	\$4,425,450	\$241,450	Y	NA	DL/PF	NA	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
							\$4,184,000	Y	20	DL	1.50%	Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
140144D-Q	45	La Plata West Water Authority	La Plata	CO0134466	850	\$7,589,571		N				New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan; Green Infrastructure
200011D-T	40	Agate Water Association	Elbert	CO0120001	150	\$363,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
140392D-I	40	Cedaredge, Town of	Delta	CO0115171	2,300	\$1,900,000	\$200,000	Y	30	DL	2.25%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
							\$800,000	Y	NA	DL/PF	NA	Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
							\$27,000	Y	NA	DL/PF	NA	Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
240011D-Q	40	Greeley, City of	Weld	CO0162321	146,299	\$36,986,261		N				Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
230351D-I	40	North Washington Street Water and Sanitation District	Adams	CO0101105	12,100	\$1,600,000		N				Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters
142031D-Q	40	Ouray, City of	Ouray	CO0146588	1,100	\$10,124,000	\$7,100,000	N	30	DL	2.75%	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
							\$5,000,000	N	NA	BIL/PF	NA	Facilities; Water Supply Facilities; Water Meters
142051D-A	40	Pagosa Area Water and Sanitation District	Archuleta	CO0104300	19,783	\$44,105,000	\$33,444,000	N	30	DL	2.75%	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Green Infrastructure
							\$5,000,000	N	NA	BIL/PF	NA	Facilities; Water Supply Facilities; Green Infrastructure
210251D-I	40	Park Water Company	Jefferson	CO0130115	100	\$875,000	\$875,000	N	30	DL	2.25%	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters
170021D-Q	35	Blue River Valley Ranch Lakes Association	Summit	CO0159005	130	\$700,000		N				Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters

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141451D-B	35	La Veta, Town of	Huerfano	CO0109011	862	\$4,352,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
160071D-I	30	Beulah Water Works District	Pueblo	CO0151100	400	\$5,207,410	\$200,800	Y	20	DL	1.00%	Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
							\$803,200	Y	NA	DL/PF	NA	
							\$243,410	Y	NA	DL/PF	NA	
170080D	30	Crowley County - Crowley County Water System	Crowley	CO0113200	2,000	\$770,000		N				Construction or Rehabilitation of Distribution and/or Transmission Lines
140831D-Q	30	Empire, Town of	Clear Creek	CO0110010	450	\$2,083,000	\$824,000	Y	30	DL	0.50%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights
							\$1,000,000	Y	NA	DL/PF	NA	
160210D-Q	30	Granada, Town of	Prowers	CO0150300	445	\$813,500	\$190,000	Y	30	DL	0.50%	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
							\$760,000	Y	NA	DL/PF	NA	
							\$209,500	Y	NA	DL/PF	NA	
141951D-I	30	Nucla, Town of	Montrose	CO0143559	694	\$2,723,617	\$939,999	Y	30	DL	0.50%	Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters; Green Infrastructure
							\$1,000,000	Y	NA	DL/PF	NA	
							\$37,700	Y	NA	DL/PF	NA	
141980D	30	Olathe, Town of	Montrose	CO0143582	1,850	\$3,501,000		Y				Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure
961151D-Q	30	Walden, Town of	Jackson	CO0129834	584	\$2,000,000	\$150,000	Y	NA	DL/PF	NA	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
140622D-F	25	Cucharas Sanitation and Water District	Huerfano	CO0128100	1,200	\$1,548,000	\$211,700	Y	NA	DL/PF	NA	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
190301D-T	25	Pine Brook Water District	Boulder	CO0107610	1,180	\$1,453,264	\$1,407,650	N	20	DL	3.00%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan
190101D-I	20	Alameda Water and Sanitation District	Jefferson	CO0130116	1,650	\$4,100,000	\$3,000,000	N	30	DL	2.50%	Construction or Rehabilitation of Distribution and/or Transmission Lines

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140261D-O	20	Boulder, City of	Boulder	CO0107152	115,000	\$13,877,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure
141190D	20	Greatrock North Water and Sanitation District	Adams	CO0101063	1,125	\$2,200,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Water Supply Facilities; Water Storage Facilities
141782D-B	20	Minturn, Town of	Eagle	CO0119510	1,200	\$25,515,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights
140322D-Q	15	Buena Vista, Town of	Chaffee	CO0108300	3,721	\$4,926,285	\$1,960,449	Y	30	DL	1.75%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Source Water Protection Plan
							\$2,339,551	Y	NA	BIL/PF	NA	
							\$300,000	Y	NA	DL/PF	NA	
140881D-Q	15	Fairplay, Town of	Park	CO0147020	734	\$500,000	\$163,306	N	20	DL	3.00%	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
							\$136,844	N	NA	BIL/DL/PF	NA	
220171D-G	15	Fox Fire Subdistrict of the La Plata Archuleta Water District	La Plata	CO0134191	40	\$850,000						Connection to a New or Existing Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters
220010D	10	Agate Creek Preserve Homeowners Association	Routt	CO0154108	23	\$861,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
140051D-B	10	Alma, Town of	Park	CO0147001	290	\$2,000,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters; Green Infrastructure
960062D-Q	10	Baca Grande Water and Sanitation District	Saguache	CO0046914	1,200	\$1,036,479		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Green Infrastructure
190121D-Q	10	Bailey Water and Sanitation District	Park	CO0147010	300	\$3,610,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan
130571D-B	10	Boone, Town of	Pueblo	CO0151150	305	\$820,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure

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160092D-Q	10	Buffalo Mountain Metropolitan District	Summit	CO0159025	8,000	\$5,671,100		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights
140351D-I	10	Canon City, City of	Fremont	CO0122100	34,801	\$21,980,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan
140411D-A	10	Central City, City of	Gilpin	CO0124171	724	\$8,025,000		Y				New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
140421D-B 140421D-T	10	Cheraw, Town of	Otero	CO0145090	252	\$1,413,500	\$202,700	Y	30	DL	0.50%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Storage Facilities
							\$810,800	Y	NA	DL/PF	NA	
140422D-H	10	Cheraw, Town of	Otero	CO0145090	252	\$10,472,000						Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
160121D-Q	10	Colorado City Metropolitan District	Pueblo	CO0151200	2,500	\$5,000,000		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
140531D-T	10	Crawford, Town of	Delta	CO0115188	486	\$940,000		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
140590D	10	Crook, Town of	Logan	CO0138005	182	\$2,250,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
240041D-T	10	Crystal Lakes Water and Sewer Association 11Th Filing	Larimer	CO0235189	68	\$961,500		N				New Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure
170091D-Q	10	De Beque, Town of	Mesa	CO0139205	506	\$4,191,000	\$500,000	Y	20	DL	1.00%	New Water Treatment Facilities; Water Storage Facilities; Water Supply Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
							\$2,000,000	Y	NA	DL/PF	NA	
140131D-I	10	Aurora, City of	Arapahoe	CO0103005	389,264	\$60,000,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure

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140660D	10	Dillon Valley Metropolitan District	Summit	CO0159040	3,000	\$10,000,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
210071D-I	10	Dolores, Town of	Montezuma	CO0142400	950	\$9,000,000						Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters
230121D-Q	10	Double K Water Association	Pitkin	CO0149218	70	\$2,700,000		N				Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities
140730D	10	Durango, City of	La Plata	CO0134150	20,500	\$39,000,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
210380D-I	10	Englewood, City of	Arapahoe	CO0103045	300,000	\$80,000,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
160511D-Q	10	Estes Park, Town of	Larimer	CO0135257	5,886	\$22,000,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure
230011D-U	10	Evergreen Lake Company	Gunnison	CO0126121	431	\$2,175,432	\$2,175,432	N	20	DL	2.00%	Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
141001D-T	10	Fort Lupton, City of	Weld	CO0162291	8,600	\$12,250,000		N				Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters
240051D-A	10	Frisco, Town of	Summit	CO0159055	2,903	\$4,000,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
230201D-I	10	Glacier View Meadows Association	Larimer	CO0135315	375	\$7,500,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
230211D-I	10	Golden, City of	Jefferson	CO0130040	20,000	\$2,196,900		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Rights

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143491D-Q	10	Granada Water Association	Prowers	CO0150400	254	\$1,400,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights
141151D-A	10	Granby, Town of	Grand	CO0125321	1,800	\$25,000,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
141281D-S	10	Hot Sulphur Springs, Town of	Grand	CO0123352	687	\$4,000,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
141292D-S	10	Hotchkiss, Town of	Delta	CO0115352	2,000	\$4,000,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Rights; Source Water Protection Plan; Green Infrastructure
141311D-I	10	Idaho Springs, City of	Clear Creek	CO0110020	9,390	\$25,000,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
180081-D-S	10	Kiowa Water and Waste Water Authority	Elbert	CO0121015	750	\$3,700,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters
190251D-B	10	Kremmling, Town of	Grand	CO0125455	1,850	\$11,750,284		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
141411D-Q	10	La Junta, City of	Otero	CO0145420	8,200	\$16,520,000		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
141581D-Q	10	Larkspur, Town of	Douglas	CO0118030	207	\$885,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure

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Appendix B - DWRF 2024 Base and BIL Supplemental
Project Priority / Fundable List

Project Number	Pts*	Entity	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
141160D-G	10	Limon, Town of	Lincoln	CO0137015	2,043	\$4,334,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
160291D-Q	10	Lincoln County	Lincoln	CO0137012	5,675	\$920,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
091051D-T	10	Lochbuie, Town of	Weld	CO0162486	8,135	\$8,375,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights
141651D-K	10	Lookout Mountain Water District	Jefferson	CO0110027	1,300	\$8,350,000						Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
141652D-I	10	Lookout Mountain Water District	Jefferson	CO0110026	1,300	\$19,650,000						Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
141712D-I	10	Manitou Springs, City of	El Paso	CO0121450	5,459	\$485,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
141713D-B	10	Manitou Springs, City of	El Paso	CO0121450	5,459	\$3,162,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
210191D-G	10	Merino, Town of	Logan	CO0138025	280	\$42,000,000		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
141751D-Q	10	Mesa Water and Sanitation District	Mesa	CO0139505	170	\$1,482,000		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters

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Appendix B - DWRF 2024 Base and BIL Supplemental
Project Priority / Fundable List

Project Number	Pts*	Entity	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
141801D-T	10	Morrison Creek Metropolitan Water and Sanitation District	Jefferson	CO0154518	1,000	\$2,275,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
141941D-I	10	Norwood Water Commission	San Miguel	CO0157500	1,500	\$461,500		Y				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities
141970D	10	Oak Creek, Town of	Routt	CO0154566	914	\$22,620,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan
200271D-S	10	Ovid, Town of	Sedgwick	CO0158005	375	\$12,608,584						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Green Infrastructure
130201D-Q	10	Paonia, Town of	Delta	CO0115601	1,483	\$51,400,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan
142171D-Q	10	Pinewood Springs Water District	Larimer	CO0135610	900	\$889,950		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters
240271D-I	10	Pitkin Mesa Pipeline Company	Delta	CO0115610	600	\$500,000						Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Source Water Protection Plan
230401D-I	10	Platte Canyon Water and Sanitation District	Jefferson	CO0103614	19,483	\$23,000,000		N				Construction or Rehabilitation of Distribution and/or Transmission Lines
142201D-Q	10	Pritchett, Town of	Baca	CO0105300	112	\$844,660		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
142211D-Q	10	Project 7 Water Authority	Montrose	CO0143621	56,677	\$80,000,000		N				New Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
142260D	10	Rangely, Town of	Rio Blanco	CO0152666	2,100	\$25,500,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Water Storage Facilities; Water Meters
142361D-Q	10	Round Mountain Water and Sanitation District	Custer	CO0114500	1,200	\$2,289,250	\$1,300,000	Y	20	DL	1.50%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters

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**Appendix B - DWRF 2024 Base and BIL Supplemental
Project Priority / Fundable List**

Project Number	Pts*	Entity	County	PWS ID#	Pop	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
142423D-L	10	Salida, City of	Chaffee	CO0108700	5,919	\$4,425,000		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Consolidation of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
190321D-Q	10	Snake River Water District	Summit	CO0159105	10,000	\$8,000,000		N				Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities
180121D-D	10	South Adams County Water and Sanitation District	Adams	CO0101170	67,000	\$70,000,000						New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities
240021D-L	10	Spruce Knob Water Company	Larimer	CO0135719	25	\$398,290						Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters
230531D-A	10	Thornton, City of	Adams	CO0101150	146,270	\$130,000,000		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Source Water Protection Plan; Green Infrastructure
210351D-I	30	Trail West Association	Chaffee	CO0108900	264	\$3,562,500	\$3,500,000	N	30	DL	0.50%	Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities
200351D-H	10	Upper Road 42 Water Association	Montezuma	Unknown	50	\$1,830,000		N				Consolidation of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Meters
240031D-Q	10	Ute Pass Water District	La Plata	CO0134790	300	\$1,250,000		N				Improvement/Expansion of Water Treatment Facilities; Connection to a New or Existing Water Treatment Facility; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Meters
142851D-W	10	Walsh, Town of	Baca	CO0105900	512	\$6,168,425		Y				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan
142882D-Q	10	Westminster, City of	Adams	CO0101170	120,000	\$262,991,117		N				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities; Construction or Rehabilitation of Distribution and/or Transmission Lines; Water Storage Facilities; Water Supply Facilities; Water Meters; Water Rights; Source Water Protection Plan; Green Infrastructure
Totals:						\$1,830,049,621	\$148,758,278					

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**Appendix B.1 - DWRF 2024 BIL Lead Service Line
Project Priority / Fundable List**

Project Number	Pts*	Entity	Project County	PWSID Number	Population	Estimated Project Cost	Approved Laon Amount	DAC *	Term (Yrs)	Loan Type	Interest Rate	Project Description
230960D	10	96 Pipeline Company	Crowley	CO0113050	285	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140010D	10	Academy Water and Sanitation District	El Paso	CO0121025	810	\$200,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140030D	10	Alamosa, City of	Alamosa	CO0102100	9,806	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140090D	10	Arriba, Town of	Lincoln	CO0137001	194	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
130130D	10	Arvada, City of	Jefferson	CO0130001	124,402	\$2,500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
143550D	10	Aspen Park Metropolitan District	Jefferson	CO0230036	200	\$200,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140131D-I	10	Aurora, City of	Arapahoe	CO0103005	389,264	\$60,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
160060D	10	Avondale Water and Sanitation District	Pueblo	CO0151050	1,500	\$500,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
210390D	10	Basalt, Town of	Eagle Pitkin	CO0123710	2,175	\$7,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
240060D	10	Baxter Water and Services	Pueblo	CO0151400	176	\$250,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230050D	10	Beehive Water Association	Otero	CO0145030	154	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
230070D	10	Bent's Fort Water Company	Otero	CO0145060	900	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
130571D-B	10	Boone, Town of	Pueblo	CO0151150	305	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140300D	10	Brookside, Town of	Fremont	CO0122050	236	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
961890D	10	Burlington, City of	Kit Carson	CO0132005	3,720	\$1,250,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
210061D-Q	65	Byers Water and Sanitation District	Arapahoe	CO0103010	1,322	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140351D-I	10	Canon City, City of	Fremont	CO0122100	34,801	\$40,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140460D	10	Coal Creek, Town of	Fremont	CO0122250	364	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
240100D	10	Cokedale, Town of	Las Animas	CO0136185	98	\$80,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
240110D	10	Consolidated Mutual Water Company	Jefferson	CO0130020	80,000	\$350,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140520D	10	Craig, City of	Moffat	CO0141188	9,500	\$2,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
220090D	10	Creede, City of	Mineral	CO0140500	304	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140581D-L	50	Cripple Creek, City of	Teller	CO0160100	1,250	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
170080D	10	Crowley County	Crowley	CO0113200	2,000	\$50,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
220100D	10	Crowley County Water Association	Crowley	CO0113100	530	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140610D	10	Crowley, Town of	Crowley	CO0113300	166	\$100,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140622D-F	25	Cucharas Sanitation and Water District	Huerfano	CO0128100	1,200	\$200,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
140650D	10	Delta, City of	Delta	CO0115205	9,200	\$1,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines
200121D-I	40	Denver Water	Denver	CO0116001	1,287,000	\$671,000,000	\$36,123,628	BIL	30	DL	2.75%	Construction or Rehabilitation of Distribution and/or Transmission Lines
							\$40,000,000	BIL	NA	BIL/DL/PF	NA	Construction or Rehabilitation of Distribution and/or Transmission Lines
140710D	10	Donala Water and Sanitation District	El Paso	CO0121175	9,150	\$4,000,000		BIL				Construction or Rehabilitation of Distribution and/or Transmission Lines

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**Appendix B.1 - DWRF 2024 BIL Lead Service Line
Project Priority / Fundable List**

Project Number	Pts*	Entity	Project County	PWSID Number	Population	Estimated Project Cost	Approved Laon Amount	DAC * Term (Yrs)	Loan Type	Interest Rate	Project Description
140730D	10	Durango, City of	La Plata	CO0134150	20,500	\$2,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
140740D	10	Eads, Town of	Kiowa	CO0131400	672	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
140760D	10	Eagle, Town of	Eagle	CO0119233	7,500	\$5,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
230140D	10	East End Water Association	Otero	CO0145120	70	\$80,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
190170D	10	East Larimer County Water District	Larimer	CO0135233	26,000	\$20,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
140810D	10	Elbert Water and Sanitation District	Elbert	CO0120005	300	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
210380D-I	10	Englewood, City of	Arapahoe	CO0103045	300,000	\$90,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
160511D-Q	10	Estes Park, Town of	Larimer	CO0135257	12,000	\$2,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
190180D	10	Eureka Water Company	Otero	CO0145150	350	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
140860D	10	Evans, City of	Weld	CO0162260	23,000	\$3,500,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
220150D	10	Fayette Water Company	Crowley	CO0145180	75	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
140920D	10	Flagler, Town of	Kit Carson	CO0132010	567	\$50,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
140940D	10	Florissant Water and Sanitation District	Teller	CO0160175	250	\$5,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141030D	10	Fowler, Town of	Otero	CO0145210	1,144	\$625,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141050D	10	Fraser, Town of	Grand	CO0125288	1,400	\$10,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141070D	10	Gardner Water and Sanitation Public Improvement District	Huerfano	CO0128300	138	\$80,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
190190D	10	Genoa, Town of	Lincoln	CO0137005	153	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141110D	10	Georgetown, Town of	Clear Creek	CO0110015	1,500	\$90,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
230211D-I	10	Golden, City of	Jefferson	CO0130040	20,000	\$2,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
160210D-Q	30	Granada, Town of	Prowers	CO0150300	445	\$200,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141150D	10	Granby, Town of	Grand	CO0125674 CO0125321	1,800	\$4,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141180D	10	Grand Junction, City of	Mesa	CO0139321	30,000	\$800,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
240011D-Q	40	Greeley, City of	Weld	CO0162321	146,299	\$14,500,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
230240D	10	Hasty Water Company	Bent	CO0106200	144	\$80,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
240160D	10	Haxtun, Town of	Phillips	CO0148001	981	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
230250D	10	Hilltop Water Company	Otero	CO0145300	285	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
230260D	10	Holbrook Center Soft Water Association	Otero	CO0145330	51	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141280D	10	Hot Sulphur Springs, Town of	Grand	CO0125352	687	\$500,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
240170D	10	Hudson, Town of	Weld	CO0162359	1,651	\$2,575,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
160261D-T	210	Hugo, Town of	Lincoln	CO0137010	761	\$200,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines

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Project Priority / Fundable List**

Project Number	Pts*	Entity	Project County	PWSID Number	Population	Estimated Project Cost	Approved Laon Amount	DAC * Term (Yrs)	Loan Type	Interest Rate	Project Description
141310D	10	Idaho Springs, City of	Clear Creek	CO0110020	2,060	\$1,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141330D	10	Iliff, Town of	Logan	CO0138015	260	\$200,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
190230D	10	Karval Water Users Association	Lincoln	CO0137012	100	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141380D	10	Kim, Town of	Las Animas	CO0136400	63	\$200,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
170190D	10	La Jara, Town of	Conejos	CO0111600	730	\$2,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141411D-Q	10	La Junta, City of	Otero	CO0145420	8,200	\$2,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141451D-B	35	La Veta, Town of	Huerfano	CO0128500	862	\$300,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141510D	10	Lamar, City of	Prowers	CO0150700	7,800	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141580D	10	Larkspur, Town of	Douglas	CO0118030	206	\$200,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141590D	10	Las Animas, City of	Bent	CO0106300	2,300	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141610D	10	Limon, Town of	Lincoln	CO0137015	2,043	\$500,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
091051D-T	10	Lochbuie, Town of	Weld	CO0162486	8,135	\$400,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141640D	10	Longmont, City of	Boulder	CO0107485	100,948	\$10,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141660D	10	Louisville, City of	Boulder	CO0107487	21,287	\$1,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141710D	10	Manitou Springs, City of	El Paso	CO0121450	4,890	\$1,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141720D	10	Manzanola, Town of	Otero	CO0145450	341	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
143500D	10	May Valley Water Association	Prowers	CO0150800	1,500	\$150,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
143140D	10	Mcclave Water Association	Bent	CO0106500	450	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
200210D	10	Moffat, Town of	Saguache	CO0155518	108	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141800D	10	Morrison Creek Metropolitan Water and Sanitation District	Routt	CO0154518	1,000	\$2,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141841D-Q	50	Mountain Water and Sanitation District	Jefferson	CO0130100	900	\$50,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
230320D	10	Newdale-Grand Valley Water Company	Otero	CO0145480	458	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
200250D	10	North Holbrook Water Company	Otero	CO0145630	58	\$50,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141970D	10	Oak Creek, Town of	Routt	CO0154566	914	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
141980D	30	Olathe, Town of	Montrose	CO0143582	1,850	\$50,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
142000D	10	Olney Springs, Town of	Crowley	CO0113500	350	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
142020D	10	Ordway, Town of	Crowley	CO0113700	1,066	\$200,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
200271D-S	10	Ovid, Town of	Sedgwick	CO0158005	375	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
142080D	10	Palmer Lake, Town of	El Paso	CO0121575	2,636	\$200,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
130201D-Q	10	Paonia, Town of	Delta	CO0115601	1,483	\$5,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines

*DAC: Preliminary Disadvantaged Community Status. "BIL" indicates projects to be evaluated by BIL PF Criteria. Final determination at loan application.

*Pts: Preliminary Points; further prioritization may occur at time of application.

**Appendix B.1 - DWRF 2024 BIL Lead Service Line
Project Priority / Fundable List**

Project Number	Pts*	Entity	Project County	PWSID Number	Population	Estimated Project Cost	Approved Laon Amount	DAC * (Yrs)	Loan Type	Interest Rate	Project Description
200290D	10	Parkville Water District	Lake	CO0133700	8,000	\$2,500,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
160350D	10	Patterson Valley Water Company	Otero	CO0145540	150	\$80,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
143050D	10	Penrose Water District	Fremont	CO0122700	3,285	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
142140D	10	Perry Park Water and Sanitation District	Douglas	CO0118045	3,315	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
240290D	10	Redstone Water and Sanitation District	Pitkin	CO0149671	250	\$83,400		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
230460D	10	Riverside Water Company	Otero	CO0145570	90	\$50,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
142341D-Q	200	Rockvale, Town of	Fremont	CO0122800	511	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
142361D-Q	10	Round Mountain Water and Sanitation District	Custer	CO0114500	1,100	\$850,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
142370D	10	Routt County	Routt	CO0154609	210	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
200310D	10	Sedgwick, Town of	Sedgwick	CO0158010	172	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
142510D	10	Silver Plume, Town of	Clear Creek	CO0110035	207	\$50,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
132321D-Q	100	Simla, Town of	Elbert	CO0120025	601	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
143450D	10	South Swink Water Company	Otero	CO0145690	610	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
230500D	10	Southside Water Association	Otero	CO0145660	44	\$50,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
240021D-L	10	Spruce Knob Water Company	Larimer	CO0135719	52	\$180,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
170341D-Q	60	Starkville, Town of	Las Animas	CO0136724	62	\$80,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
220390D	10	Sugar City, Town of	Crowley	CO0133900	259	\$80,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
142690D	10	Swink, Town of	Otero	CO0145720	604	\$50,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
142750D	10	Trinidad, City of	Las Animas	CO0136800	8,329	\$500,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
240320D	10	Upper Surface Creek Domestic WUA	Delta	CO0115784	3,000	\$10,000,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
220420D	10	Valley Water Company	Otero	CO0145750	270	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
142800D	10	Victor, City of	Teller	CO0160700	450	\$50,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
142810D	10	Vilas, Town of	Baca	CO0105800	98	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
220430D	10	Vroman Water Company	Otero	CO0145780	125	\$50,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
142840D	10	Walsenburg, City of	Huerfano	CO0128900	3,019	\$1,350,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
190340D	10	West Grand Valley Water Company	Otero	CO0145810	120	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
142920D	10	Williamsburg, Town of	Fremont	CO0122950	731	\$100,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
190360D	10	Yampa, Town of	Routt	CO0154900	464	\$200,000		BIL			Construction or Rehabilitation of Distribution and/or Transmission Lines
Total:						\$1,000,963,400					

*DAC: Preliminary Disadvantaged Community Status. "BIL" indicates projects to be evaluated by BIL PF Criteria. Final determination at loan application.

*Pts: Preliminary Points; further prioritization may occur at time of application.

**Appendix B.2 - DWRF 2024 BIL Emerging Contaminants
Project Priority / Fundable List**

Project Number	Pts*	Entity	Project County	PWSID Number	Population	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
220040D	10	Arapahoe County Water and Wastewater Authority	Arapahoe	CO0203002	31,000	\$5,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
143550D	10	Aspen Park Metropolitan District	Jefferson	CO0230036	200	\$1,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
140131D-I	10	Aurora, City of	Arapahoe	CO0103005	381,057	\$72,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
160060D	10	Avondale Water and Sanitation District	Pueblo	CO0151050	1,500	\$250,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
140200D	10	Berthoud, Town of	Larimer	CO0135138	8,500	\$1,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
130571D-B	10	Boone, Town of	Pueblo	CO0151150	305	\$200,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
961890D	10	Burlington, City of	Kit Carson	CO0132005	3,720	\$1,500,000		BIL				Improvement/Expansion of Water Treatment Facilities
140430D	10	Cherokee Metropolitan District	El Paso	CO0121125	23,000	\$3,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
160121D-Q	10	Colorado City Metropolitan District	Pueblo	CO0151200	2,500	\$4,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
240110D	10	Consolidated Mutual Water Company	Jefferson	CO0130020	80,000	\$1,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
190130D	10	Copper Mountain Consolidated Metropolitan District	Summit	CO0159030	5,500	\$2,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
160140D	10	Cottonwood Water and Sanitation District	Douglas	CO0118020	10,000	\$4,700,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
140520D	10	Craig, City of	Moffat	CO0141188	9,500	\$1,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
240041D-T	10	Crystal Lakes Water and Sewer Association 11Th Filing	Larimer	CO0235189	68	\$961,500		BIL				New Water Treatment Facilities
200121D-I	40	Denver Water	Denver	CO0116001	1,287,000	\$226,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
230110D	10	Dominion Water and Sanitation District	Douglas	CO0118021	3,310	\$7,068,000		BIL				Improvement/Expansion of Water Treatment Facilities
240130D	10	East Cherry Creek Valley Water and Sanitation District	Adams	CO0103035	66,130	\$30,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
140791D-Q	100	Eckley, Town of	Yuma	CO0163001	257	\$3,270,000		BIL				Improvement/Expansion of Water Treatment Facilities
210380D-I	10	Englewood, City of	Arapahoe	CO0103045	300,000	\$100,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
160511D-Q	10	Estes Park, Town of	Larimer	CO0135257	12,000	\$80,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
141020D	10	Fountain, City of	El Paso	CO0121275	29,000	\$300,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
141050D	10	Fraser, Town of	Grand	CO0125288	1,400	\$1,500,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
240051D-A	10	Frisco, Town of	Summit	CO0159055	2,903	\$4,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
141110D	10	Georgetown, Town of	Clear Creek	CO0110015	1,500	\$75,000		BIL				Improvement/Expansion of Water Treatment Facilities
143491D-Q	10	Granada Water Association	Prowers	CO0150400	254	\$300,000		BIL				Improvement/Expansion of Water Treatment Facilities
141151D-A	10	Granby, Town of	Grand	CO0125674 CO0125321	1,800	\$1,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
141210D	10	Gunnison County	Gunnison	CO0253190	1,363	\$5,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
141281D-S	10	Hot Sulphur Springs, Town of	Grand	CO0125352	687	\$300,000		BIL				Improvement/Expansion of Water Treatment Facilities
240170D	10	Hudson, Town of	Weld	CO0162359	1,651	\$2,500,000		BIL				Improvement/Expansion of Water Treatment Facilities
141311D-I	10	Idaho Springs, City of	Clear Creek	CO0110020	2,060	\$2,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
210140D	10	Indian Hills Water District	Jefferson	CO0130065	1,300	\$600,000		BIL				Improvement/Expansion of Water Treatment Facilities
141360D	10	Keenesburg, Town of	Weld	CO0162438	3,600	\$12,500,000		BIL				Improvement/Expansion of Water Treatment Facilities

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**Appendix B.2 - DWRF 2024 BIL Emerging Contaminants
Project Priority / Fundable List**

Project Number	Pts*	Entity	Project County	PWSID Number	Population	Estimated Project Cost	Approved Loan Amount	DAC*	Term (Yrs)	Loan Type	Interest Rate	Project Description
141411D-Q	10	La Junta, City of	Otero	CO0145420	8,200	\$12,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
091051D-T	10	Lochbuie, Town of	Weld	CO0162486	8,135	\$10,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
240200D	10	Loop Water Authority	El Paso	Unknown	48,850	\$3,000,000		BIL				New Water Treatment Facilities
240230D	10	Mustang Water Authority	Montrose	CO0143525	2,000	\$1,000,000		BIL				Improvement/Expansion of Water Treatment Facilities
200271D-S	10	Ovid, Town of	Sedgwick	CO0158005	375	\$200,000		BIL				Improvement/Expansion of Water Treatment Facilities
200290D	10	Parkville Water District	Lake	CO0133700	8,000	\$500,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
142130D	10	Peetz, Town of	Logan	CO0138030	238	\$1,250,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
190301D-T	25	Pine Brook Water District	Boulder	CO0107610	1,180	\$300,000		BIL				Improvement/Expansion of Water Treatment Facilities
240271D-I	10	Pitkin Mesa Pipeline	Delta	CO0115610	600	\$300,000		BIL				Improvement/Expansion of Water Treatment Facilities
143520D	10	Rosewood Hills Property and Homeowners Association	Teller	CO0160450	150	\$200,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
142450D	10	Security Water District	El Paso	CO0121775	22,000	\$3,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
210321D-Q	140	Silt, Town of	Garfield	CO0123710	3,600	\$1,645,000	\$1,645,000	BIL	NA	BIL/EC/PF	NA	New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
180121D-D	10	South Adams County Water and Sanitation District	Adams	CO0101140	67,000	\$130,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
142720D	10	Telluride, Town of	San Miguel	CO0157800	7,900	\$100,000		BIL				Improvement/Expansion of Water Treatment Facilities
240340D	10	Thornton, City of	Adams	CO0101150	166,000	\$96,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
142840D	10	Walsenburg, City of	Huerfano	CO0128900	3,019	\$10,000		BIL				Improvement/Expansion of Water Treatment Facilities
240330D	10	Water View Condominium Association, Inc.	Pitkin	Unknown	28	\$75,000		BIL				Improvement/Expansion of Water Treatment Facilities
142880D	10	Westminster, City of	Adams	CO0101170	120,000	\$75,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
230580D	10	Woodmoor Water and Sanitation District No. 1	El Paso	CO0121950	10,928	\$3,000,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
190400D	10	Yuma, City of	Yuma	CO0163020	4,049	\$500,000		BIL				New Water Treatment Facilities; Improvement/Expansion of Water Treatment Facilities
Total:						\$907,109,500						

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*Pts: Preliminary Points; further prioritization may occur at time of application.

APPENDIX C - LOAN SUMMARY
Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRf) LOAN PROGRAM
2024 INTENDED USE PLAN
Summary of Loans Financed as of June 30, 2023

DETAIL OF LOANS FINANCED UNDER THE DWRf PROGRAM											
Borrower	Loan Date	Loan Amount	Loan Term (In Years)	Effective Loan Interest Rate	DW SRF Funds Obligated to Loan (1)	2009 ARRA Funds Obligated to Loan (4)	BIL Grants Obligated to Loan (5)	State Match Obligated to Loan (2)	Reloan Funds Obligated to Loan (3)	Loan Type	Notes
ACTIVE LOANS											
Alameda W&SD	12/23/20	\$ 3,000,000	30	2.500%	\$ 499,066	\$ -	-	0	1,269,191	DL	(E)
Alamosa, City of	11/02/06	11,865,062	20	3.420%	4,683,808	-	-	1,110,063	0	LL	
Alma, Town of	04/27/11	435,564	20	2.000%	-	-	-	420,311	15,253	DL	(C)
Antonito, Town of	02/20/15	3,210,841	30	0.000%	914,717	-	-	119,037	2,177,087	DC	(E) PPF
Arabian Acres MD (dl#3)	06/15/20	1,500,000	30	0.500%	1,257,192	-	-	0	242,808	DC	(E) PPF
Arriba, Town of	05/29/09	505,000	30	0.000%	-	-	-	0	505,000	DC	
Baca Grande W&SD	08/19/09	1,483,750	19	2.000%	-	-	-	0	1,483,750	DL	
Bayfield, Town of	02/14/20	860,696	15	2.500%	-	-	-	0	360,696	DL	(E)
Bennett, Town of	08/31/16	2,500,000	20	2.000%	397,920	-	-	76,769	2,025,311	DL	(E)
Bethune, Town of	07/18/06	418,000	30	0.000%	-	-	-	0	418,000	DC	
Blanca, Town of (dl#2)	10/14/11	485,493	30	0.000%	485,493	-	-	0	0	DC	PPF (A)
Blue Mountain WD	06/25/21	800,000	20	2.250%	535,579	-	-	0	264,421	DL	(E)
BMR MD	10/22/10	1,034,840	20	2.000%	-	-	-	1,034,840	0	DL	(B)
Boone, Town of	08/15/06	514,297	30	0.000%	-	-	-	0	514,297	DC	
Breckenridge, Town of	11/15/17	56,990,796	22	1.893%	15,584,353	-	-	12,285,758	8,974,998	LL	(E)
Bristol W&SD	02/08/06	200,000	30	0.000%	-	-	-	0	200,000	DC	
Brook Forest WD	01/17/18	747,852	20	2.000%	388,560	-	-	0	359,292	DL	(E)
Buena Vista, Town of (dl#2)	07/11/18	1,414,256	20	1.000%	1,316,720	-	-	0	97,536	DC	
Buena Vista, Town of (dl#4)	12/13/22	4,300,000	30	1.759%	-	-	438,020	0	0	BDC	(E) PPF
Buffalo Mountain MD	03/01/19	3,000,000	20	2.000%	2,564,232	-	-	0	435,768	DL	(E)
Burlington, City of (dl#2)	11/16/16	2,250,000	30	1.000%	1,476,143	-	-	49,101	724,756	DC	(E) PPF
Burlington, City of (dl#3)	04/18/17	250,000	30	1.000%	250,000	-	-	0	0	DC	(E)
Castle Pines MD (dl#1)	05/25/06	2,000,000	20	3.750%	-	-	-	0	2,000,000	DL	
Castle Pines MD (dl#2)	11/06/06	250,000	20	3.750%	-	-	-	0	250,000	DL	
Castle Pines MD (dl#3)	10/30/14	1,471,485	20	2.000%	1,144,097	-	-	327,388	0	DL	
Cedaredge, Town of (dl#2)	05/01/18	879,368	20	0.000%	-	-	-	0	879,368	DC	(E) PPF
Center, Town of (dl#1)	01/27/15	1,103,000	30	0.000%	354,660	-	-	14,100	734,240	DC	(E)
Center, Town of (dl#3)	07/15/19	1,144,280	20	0.500%	913,820	-	-	0	53,366	DC	(E)
Central, City of	05/31/18	502,759	30	0.000%	424,121	-	-	0	78,638	DC	(E)
Cheraw, Town of (dl#2)	05/12/22	1,013,500	30	0.500%	138,032	-	-	0	216,457	DC	(E) PPF
Cheraw, Town of (dl#3)	09/28/22	866,700	30	0.500%	-	-	-	0	386,351	DC	(E) PPF
Clifton WD	05/29/14	13,948,507	21	1.890%	8,432,204	-	-	2,316,303	0	LL	
Coal Creek, Town of	11/08/13	282,413	20	0.000%	-	-	-	60,004	222,409	DL	gr (C)
Colorado Springs, City of	04/29/10	8,600,000	20	2.500%	7,316,229	-	-	1,283,771	0	DL	(D)
Columbine Lake WD	04/29/15	690,000	20	2.000%	414,191	-	-	118,091	157,718	DL	(E)
Cottonwood W&SD	11/02/06	9,996,005	20	3.420%	3,801,710	-	-	901,005	0	LL	
Craig, City of (dl#3)	05/23/19	3,200,000	20	0.500%	1,538,517	-	-	0	1,661,483	DC	(E)
Creede, City of	04/15/09	1,224,169	30	1.750%	-	-	-	0	1,224,169	DC	
Crested Butte South MD (dl#1)	07/20/10	1,000,000	20	2.000%	-	-	-	1,000,000	0	DL	(B)
Crested Butte, Town of (dl#1)	02/29/12	400,000	20	2.000%	-	-	-	400,000	0	DL	(B)
Crested Butte, Town of (dl#2)	03/10/20	2,025,600	20	2.500%	-	-	-	0	2,025,600	DL	(E)
Crowley, Town of	11/19/12	100,000	30	0.000%	-	-	-	0	100,000	DC	gr
Cucharas S&WD (dl#2)	12/20/12	87,000	20	2.000%	-	-	-	69,461	17,539	DL	(C)
Cucharas S&WD (dl#3)	05/13/19	1,623,576	20	2.500%	1,369,717	-	-	0	253,859	DL	(E)
Deer Creek WD	08/16/19	2,474,673	20	2.500%	1,588,703	-	-	0	885,970	DL	(E)
Deer Trail, Town of (dl#2)	12/23/19	1,221,200	30	0.500%	1,086,321	-	-	0	134,879	DC	(E)
Deer Trail, Town of (dl#3)	10/27/20	250,000	30	0.500%	-	-	-	0	250,000	DC	(E)
Del Norte, Town of	12/31/08	745,642	20	0.000%	-	-	-	0	745,642	DC	
Denver Southeast Suburban W&SD	04/23/15	14,250,066	21	2.068%	3,961,092	-	-	3,309,062	3,304,912	LL	(E) (F)
Denver Water (dl#1)	12/15/22	76,123,628	30	2.750%	-	-	76,123,628	0	0	BDL	A(PPF)
Dillon, Town of (dl#2)	03/16/15	1,800,000	20	2.000%	84,095	-	-	24,064	1,691,841	DL	(E)
Divide MPC MD #1 (dl#1)	09/04/09	145,930	20	0.000%	-	145,930	-	0	0	ARDL	
Divide MPC MD #1 (dl#2)	10/19/10	139,580	20	2.000%	-	-	-	139,580	0	DL	(B)
Eagle, Town of	05/24/18	16,841,882	23	2.439%	-	-	-	0	11,661,882	LL	(E)
East Alamosa W&SD (dl#1)	07/24/08	2,000,000	30	0.000%	-	-	-	0	2,000,000	DC	
East Alamosa W&SD (dl#3)	05/28/21	339,448	30	1.500%	196,645	-	-	0	142,803	DC	(E)
Eckley, Town of (dl#1)	07/30/08	100,000	20	0.000%	-	-	-	0	100,000	DC	
Eckley, Town of (dl#3)	12/27/21	1,717,000	30	0.500%	233,210	-	-	748,650	546,601	DC	(E) PPF
Edgewater, City of	01/15/15	1,000,323	20	2.000%	766,939	-	-	233,384	0	DL	
El Rancho Florida MD	07/25/11	1,400,000	20	2.000%	-	-	-	0	1,400,000	DL	
Empire, Town of (dl#2)	12/22/21	1,824,000	30	0.500%	-	-	-	0	1,103,827	DC	(E) PPF
Estes Park, Town of	06/12/08	5,494,410	20	3.260%	2,761,224	-	-	654,411	0	LL	
Evans, City of	08/12/13	1,495,884	10	0.000%	1,145,351	-	-	350,533	0	DL	gr (D)
Evergreen MD (dl#1)	05/18/21	3,000,000	30	2.250%	1,173,217	-	-	1,322,261	504,522	DL	(E)
Flagler, Town of (dl#1)	11/20/15	652,900	30	0.000%	-	-	-	0	652,900	DC	(E)
Florence, City of (LL)	11/01/03	12,999,093	22	3.510%	5,502,502	-	-	1,304,093	0	LL	
Florence, City of (dl#1)	01/25/05	769,899	20	3.500%	-	-	-	0	769,899	DL	
Florence, City of (dl#2)	10/07/09	2,000,000	20	0.000%	-	2,000,000	-	0	0	ARDL	
Forest Hills MD (dl#1)	09/30/20	490,148	20	2.500%	25	-	-	0	490,123	DL	(E)
Forest Hills MD (dl#2)	05/27/21	85,055	20	2.250%	85,055	-	-	0	0	DL	(E)
Forest View Acres WD (dl#1)	06/15/12	2,000,000	20	0.000%	-	-	-	0	2,000,000	DL	gr
Forest View Acres WD (dl#2)	07/19/16	500,000	20	2.000%	51,471	-	-	0	448,529	DL	(E)
Fountain Valley Auth (LL#2)	06/01/03	3,221,862	22	3.030%	1,463,552	-	-	346,862	0	LL	
Gateway MD	12/17/09	576,575	20	0.000%	-	576,575	-	0	0	ARDL	
Genesee W&SD (LL)	04/23/15	9,790,312	19	2.174%	628,369	-	-	179,810	5,872,133	LL	(E)
Genesee W&SD (dl)	12/11/15	2,500,000	20	0.000%	1,735,155	-	-	225,615	539,230	DL	gr (E)
Genoa, Town of	12/20/06	175,000	30	0.000%	-	-	-	0	175,000	DC	
Georgetown, Town of (dl#1)	09/22/09	3,340,000	20	0.000%	-	3,340,000	-	0	0	ARDL	PPF
Georgetown, Town of (dl#2)	05/19/11	734,165	20	2.000%	-	-	-	81,096	653,069	DL	(C)
Glenview Owners' Association	08/13/20	550,000	20	2.500%	168,602	-	-	0	381,398	DP	(E)
Granada, Town of (dl#2)	05/09/22	950,000	30	0.500%	-	-	-	0	583,788	DC	(E) PPF
Grand Junction, City of (dl#1)	02/02/10	3,783,923	20	2.500%	3,783,923	-	-	0	0	DL	(A)
Grand Junction, City of (dl#2)	11/17/16	1,476,194	20	2.000%	401,700	-	-	495,215	579,279	DL	(E)
Grand Lake, Town of (dl#2)	04/09/18	1,532,452	20	2.000%	1,507,452	-	-	0	25,000	DL	(E)
Hayden, Town of (dl#2)	07/09/14	701,607	20	2.000%	538,883	-	-	162,724	0	DL	
Hayden, Town of (dl#3)	06/28/21	872,400	20	1.500%	763,034	-	-	0	99,366	DC	
Highland Lakes WD	06/17/15	1,533,520	20	2.000%	197,897	-	-	6,951	1,328,672	DL	(E)
Hillrose, Town of	05/31/07	803,296	30	0.000%	-	-	-	0	803,296	DC	
Hot Sulphur Springs, Town of (dl#1)	09/02/09	3,300,000	20	0.000%	-	3,300,000	-	0	0	ARDL	PPF
Hot Sulphur Springs, Town of (dl#3)	11/13/20	500,000	30	0.500%	-	-	-	0	390,000	DC	(E) PPF
Hotchkiss, Town of (dl#1)	04/23/08	756,653	20	0.000%	-	-	-	0	756,653	DC	
Kim, Town of (dl#1)	05/30/08	118,000	30	0.000%	-	-	-	0	118,000	DC	
La Jara, Town of (dl#1)	04/20/05	200,000	20	0.000%	-	-	-	0	200,000	DC	
La Junta, City of (dl#2)	09/24/09	1,830,000	20	0.000%	-	1,830,000	-	0	0	ARDL	
La Plata Archuleta WD	02/19/16	2,500,000	20	2.000%	1,641,373	-	-	0	858,627	DL	(E)
La Plata County Palo Verde PID	08/08/14	272,500	20	2.000%	213,776	-	-	58,724	0	DL	
La Veta, Town of	04/11/08	1,134,000	30	1.875%	-	-	-	0	1,134,000	DC	
Lake City, Town of (dl#1)	07/10/15	500,000	30	0.000%	112,623	-	-	32,227	355,150	DC	(E)
Lake Durango WA	07/15/09	2,000,000	20	2.000%	-	-	-	0	2,000,000	DL	

APPENDIX C - LOAN SUMMARY
Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRf) LOAN PROGRAM
2024 INTENDED USE PLAN
Summary of Loans Financed as of June 30, 2023

DETAIL OF LOANS FINANCED UNDER THE DWRf PROGRAM											
Borrower	Loan Date	Loan Amount	Loan Term (In Years)	Effective Loan Interest Rate	DW SRF Funds Obligated to Loan (1)	2009 ARRA Funds Obligated to Loan (4)	BIL Grants Obligated to Loan (5)	State Match Obligated to Loan (2)	Reloan Funds Obligated to Loan (3)	Loan Type	Notes
Lamar, City of (dl#1)	12/17/09	3,952,375	20	0.000%	-	3,952,375	-	0	0	ARDL	
Lamar, City of (dl#2)	12/17/09	1,064,871	20	2.500%	1,064,871	-	0	0	0	DL	(A)
Lamar, City of (dl#4)	08/26/16	1,612,800	30	0.000%	-	939,450	-	0	673,350	DC	(E) PPF
Lamar, City of (dl#5)	02/08/21	1,089,200	30	0.500%	-	780,140	-	0	309,060	DC	(E)
Larimer County LID 2013-3 (Fish Creek)	06/30/14	310,371	20	2.000%	241,460	-	-	68,911	0	DL	
Larkspur, Town of	01/17/14	2,847,920	30	0.000%	2,173,481	-	-	674,439	0	DC	PPF
Las Animas, City of	03/26/08	812,000	30	0.000%	-	-	-	0	812,000	DC	
Left Hand WD (LL#2)	05/29/14	29,900,336	20	1.980%	17,851,522	-	-	4,903,814	0	LL	
Longmont, City of	06/01/03	14,998,044	21	3.110%	6,046,601	-	-	1,433,044	0	LL	
Louviers W&SD	10/19/12	1,139,650	30	0.000%	973,955	-	-	165,695	0	DC	PPF (D)
Lyons, Town of	06/01/03	4,915,599	22	3.030%	2,196,621	-	-	520,599	0	LL	
Manassa, Town of	01/31/11	492,900	30	0.000%	-	-	-	492,900	0	DC	(B)
Mancos, Town of (dl#2)	06/14/21	1,500,000	30	1.500%	77,179	-	-	0	533,372	DC	(E)
Manitou Springs, City of (dl#1)	09/28/09	1,486,026	20	0.000%	-	1,486,026	-	0	0	ARDL	PPF
Manitou Springs, City of (dl#2)	09/29/09	880,749	20	0.000%	-	880,749	-	0	0	ARDL	PPF
Manitou Springs, City of (dl#3)	09/30/09	1,486,026	20	0.000%	-	1,486,026	-	0	0	ARDL	PPF
Manitou Springs, City of (dl#4)	12/23/20	827,200	20	2.500%	708,475	-	-	0	118,725	DL	(E)
Merino, Town of (dl#1)	11/07/12	1,110,000	30	1.000%	-	-	-	29,114	1,080,886	DC	PPF (C)
Merino, Town of (dl#2)	03/31/17	201,314	30	1.000%	201,314	-	-	0	0	DC	
Mesa W&SD	08/12/11	200,000	30	1.433%	-	-	-	200,000	0	DC	PPF (B)
Minturn, Town of	12/28/21	3,000,000	20	2.250%	2,030,526	-	-	0	0	DL	(E)
Monte Vista, City of	10/12/11	348,207	30	0.000%	-	-	-	348,207	0	DC	(B)
Mount Werner W&SD	12/08/21	2,500,000	20	2.250%	2,014,882	-	-	0	419,324	DL	(E)
Mountain W&SD	07/13/11	1,000,000	20	0.000%	-	-	-	0	1,000,000	DL	gr
Mt. Crested Butte W&SD	05/28/20	22,474,748	20.5	1.286%	7,491,956	-	-	6,387,232	3,221,280	LL	(E)
Mustang WA	12/08/03	700,000	20	4.000%	-	-	-	0	700,000	DL	
Navajo Western WD	05/03/12	1,011,099	30	0.000%	-	-	-	104,954	906,145	DC	(C)
Nederland, Town of	06/15/09	2,325,277	20	2.000%	-	-	-	0	2,325,277	DL	
Nucla, Town of (dl#2)	03/28/22	1,939,999	30	0.500%	-	-	-	0	163,969	DC	(E) PPF
Nunn, Town of	12/09/11	2,424,000	30	1.000%	2,253,690	-	-	170,310	0	DC	PPF (D)
Oak Creek, Town of (dl#1)	11/18/03	900,689	20	4.000%	-	-	-	0	900,689	DL	
Olde Stage WD (dl#1)	06/01/05	100,000	20	3.500%	-	-	-	0	100,000	DL	
Olde Stage WD (dl#2)	10/17/08	150,000	20	3.500%	-	-	-	0	150,000	DL	
Ophir, Town of	12/18/09	500,000	20	0.000%	-	500,000	-	0	0	ARDL	
Orchard City, Town of (dl#3)	07/17/20	1,691,091	20	1.500%	1,691,091	-	-	0	0	DC	(E)
Ordway, Town of (dl#1)	12/20/06	200,000	30	0.000%	-	-	-	0	200,000	DC	
Ordway, Town of (dl#2)	12/21/07	114,300	30	0.000%	-	-	-	0	114,300	DC	
Ordway, Town of (dl#4)	07/31/18	713,180	30	0.000%	703,180	-	-	0	0	DC	(E) PPF
Ouray, City of (dl#2)	12/14/22	12,100,000	30	2.750%	-	-	-	0	0	BDL	(E) PPF
Pagosa Area W&SD (ll#1)	06/12/08	7,158,870	20	3.400%	3,223,080	-	-	763,870	0	LL	
Pagosa Area W&SD (dl#1)	02/14/23	38,444,000	30	2.750%	-	-	-	0	0	BDL	(E) PPF
Palisade, Town of (dl#1)	05/26/06	2,000,000	30	0.000%	1,526,000	-	-	474,000	0	DC	
Palisade, Town of (LL)	11/02/06	3,976,045	21	3.470%	1,502,300	-	-	356,045	0	LL	
Palmer Lake, Town of (dl#1)	07/22/09	1,722,788	20	2.000%	-	-	-	0	1,722,788	DL	
Palmer Lake, Town of (dl#2)	03/16/18	1,100,000	20	2.000%	653,525	-	-	384,925	61,550	DL	(E) (F)
Paonia, Town of (dl#1)	11/05/08	395,969	20	1.750%	-	-	-	0	395,969	DC	
Paonia, Town of (LL)	05/29/14	2,996,494	21	2.080%	1,727,072	-	-	474,422	0	LL	
Park Water Company	05/13/22	875,000	30	2.250%	9,240	-	-	0	476,226	DP	(E)
Parkville WD (dl#2)	05/22/20	1,606,445	20	1.500%	271,139	-	-	0	1,335,306	DC	(E)
Penrose WD (dl#2)	10/19/20	216,680	30	0.500%	9,042	-	-	0	207,638	DC	(E)
Pine Drive WD	04/29/10	241,154	20	2.000%	-	-	-	241,154	0	DL	(B)
Pinewood Springs WD (dl#1)	07/26/04	123,200	20	3.500%	-	-	-	0	123,200	DL	
Pinewood Springs WD (dl#2)	04/03/06	752,425	20	3.500%	-	-	-	0	752,425	DL	
Platte Canyon W&SD #1 (dl#1)	06/30/06	400,000	20	3.750%	-	-	-	0	400,000	DL	
Platte Canyon W&SD #2 (dl#2)	07/15/08	415,203	20	3.500%	-	-	-	0	415,203	DL	
Pritchett, Town of	03/31/06	200,000	30	0.000%	-	-	-	0	200,000	DC	
Project 7 Water Auth	11/25/08	10,176,512	21	3.820%	5,512,709	-	-	1,306,512	0	LL	
Rangely, Town of	10/02/13	1,500,000	20	2.000%	913,564	-	-	586,436	0	DL	(D)
Ridgway, Town of	10/19/09	450,000	20	0.000%	-	450,000	-	0	0	ARDL	
Rifle, City of (LL)	08/14/12	21,858,367	20	1.860%	16,406,610	-	-	3,888,367	0	LL	
Rifle, City of (dl)	08/14/12	2,000,000	20	2.000%	-	-	-	0	2,000,000	DL	
Rockvale, Town of	07/08/09	295,000	30	1.000%	-	-	-	0	295,000	DC	
Round Mountain W&SD (dl#2)	08/13/21	1,300,000	20	1.500%	92,400	-	-	866,047	0	DC	(E)
Roxborough W&SD (Plum Valley Heights)	04/23/15	5,199,125	21	2.073%	1,192,575	-	-	0	2,666,550	LL	(E)
Rye, Town of (dl#1)	03/27/09	561,939	30	1.750%	-	-	-	0	561,939	DC	
Salida, City of (dl#1)	12/21/11	545,000	20	0.000%	-	-	-	396,273	148,727	DL	gr (C)
Salida, City of (dl#3)	02/28/17	1,294,786	20	1.000%	1,118,782	-	-	0	176,004	DC	(E) PPF
Salida, City of (dl#5)	06/15/21	4,184,000	20	1.500%	1,572,240	-	-	0	1,560,752	DC	(E)
Sedgwick, Town of	05/15/06	419,000	30	0.000%	-	-	-	0	419,000	DC	
Sheridan Lake WD (dl#2)	07/02/19	175,400	30	0.500%	11,302	-	-	0	164,098	DC	(E)
Silverton, Town of (dl#2)	05/21/18	313,852	30	0.000%	171,004	-	-	0	142,848	DC	(E) PPF
Simla, Town of (dl#2)	04/09/21	1,032,300	30	0.500%	959,030	-	-	0	73,270	DC	(E) PPF
Simla, Town of (dl#3)	08/12/22	493,000	30	0.500%	241,782	-	-	0	144,698	DC	(E) PPF
South Fork, Town of (dl#2)	07/08/20	3,000,000	30	0.500%	1,176,192	-	-	438,773	1,227,642	DC	(E) PPF
South Sheridan WSS&SDD	06/28/13	1,985,245	30	1.000%	1,525,918	-	-	459,327	0	DL	(D)
Spring Canyon W&SD (dl#1)	04/15/15	2,200,000	20	2.000%	-	-	-	0	2,200,000	DL	(E)
Spring Canyon W&SD (dl#2)	02/19/16	300,000	20	2.000%	-	-	-	0	300,000	DL	(E)
Spring Canyon W&SD (dl#3)	02/10/17	300,599	20	2.000%	-	-	-	0	300,599	DL	(E)
St. Charles Mesa WD (dl#2)	06/18/18	344,070	9	0.000%	344,070	-	-	0	0	DC	(E) PPF
St. Mary's Glacier W&SD (dl#2)	12/27/18	3,000,000	30	0.000%	1,569,268	-	-	0	1,420,732	DC	(E) PPF
Starkville, Town of (DL#2)	09/29/22	164,700	30	0.500%	-	-	-	0	0	DC	(E) PPF
Sterling, City of	03/30/11	28,558,845	21	2.500%	15,881,203	-	-	3,763,845	0	LL	
Stratmoor Hills WD (dl#2)	12/03/19	3,000,000	30	0.500%	1,754,114	-	-	948,437	297,449	DC	(E)
Stratton, Town of (dl#1)	12/20/07	483,000	30	1.875%	-	-	-	0	483,000	DC	
Stratton, Town of (dl#3)	08/30/13	919,000	30	0.000%	-	-	-	71,206	847,794	DC	gr (C)
Sundance Hills/Farraday (Subdist#1 of LPAWD)	12/18/18	698,033	20	2.000%	563,454	-	-	0	134,579	DL	(E)
Swink, Town of (dl#1)	04/20/04	669,000	20	3.500%	-	-	-	0	669,000	DL	
Swink, Town of (dl#2)	11/10/10	547,138	30	1.000%	469,819	-	-	77,319	0	DC	(D)
Teller County W&SD	11/10/10	1,718,000	20	2.000%	-	-	-	1,235,198	482,802	DL	(C)
Timbers W&SD	03/07/13	350,000	20	0.000%	-	-	-	249,494	100,506	DL	gr (C)
Trail West Association, Inc.	05/13/22	3,500,000	30	5.000%	469,427	-	-	0	760,055	DP	(E)
Tree Haus MD	11/03/10	942,185	20	2.000%	-	-	-	877,251	64,934	DL	(C)
Walden, Town of	09/06/06	898,731	25	1.750%	-	-	-	0	898,731	DC	
Wellington, Town of (LL)	05/22/19	24,020,780	21	1.691%	2,290,947	-	-	0	5,033,240	LL	(E)
Williamsburg, Town of	05/09/14	826,000	30	1.000%	-	-	-	0	826,000	DC	
Willow Brook MD	04/24/19	1,750,000	20	2.500%	1,529,666	-	-	0	0	DL	(E)
Wray, City of (dl#2)	02/13/20	3,000,000	30	1.500%	1,932,653	-	-	0	1,067,347	DC	(E)
Yampa Valley HA (Fish Creek)	06/01/15	686,963	30	0.000%	466,185	-	-	133,400	87,378	DC	(E) PPF
Yampa, Town of	05/06/14	1,370,241	30	1.000%	-	-	-	0	1,370,241	DC	PPF

LOANS PAID IN FULL

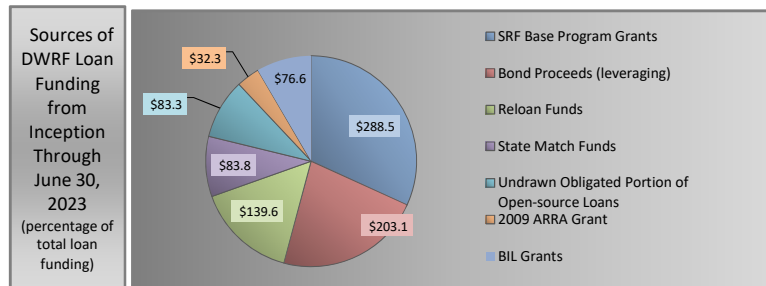
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Arapahoe County W&SD	11/02/06	16,049,975	15	3.310%	6,223,525	-	-	1,474,975	0	LL	
Arapahoe Estates WD	10/01/97	1,048,333	20	4.150%	388,359	-	-	98,333	0	LL	
Aurora, City of	05/01/99	14,999,899	15	3.633%	4,751,500	-	-	1,024,896	0	LL	
Basalt, Town of (dl#1)	12/19/02	948,246	20	4.000%	-	-	-	0	948,246	DL	
Bow Mar W&SD	08/06/09	454,914	20	2.000%	-	-	-	0	454,914	DL	
Buena Vista, Town of (LL)	06/01/98	1,324,120	20	4.010%	490,204	-	-	124,120	0	LL	
Chatfield South WD	07/13/98	728,500	20	4.500%	581,310	-	-	147,190	0	DL	
Cortez, City of	02/18/10	447,119	20	2.000%	-	-	-	447,119	0	DL	(B)
Craig, City of (dl#1)	12/15/00	450,000	5	4.000%	353,089	-	-	96,911	0	DL	
Craig, City of (LL)	04/27/06	6,056,378	21	3.650%	2,263,200	-	-	536,378	0	LL	
Crested Butte South MD (dl#2)	02/20/13	500,000	20	2.000%	-	-	-	419,390	80,610	DL	(C)
Cucharas S&WD (dl#1)	11/29/06	269,000	20	3.750%	-	-	-	0	269,000	DL	
Dillon, Town of (dl#1)	10/18/02	1,000,000	10	4.000%	-	-	-	0	1,000,000	DL	
Englewood, City of	10/01/97	15,292,636	21	4.140%	5,361,910	-	-	1,357,636	0	LL	
Evergreen MD (LL#1)	04/15/00	5,577,982	21	4.390%	1,786,069	-	-	452,982	0	LL	
Evergreen MD (LL#2)	04/01/02	2,036,130	21	4.000%	764,260	-	-	181,130	0	LL	
Fort Collins, City of (LL#1)	10/01/97	10,125,300	20	4.120%	3,614,928	-	-	915,300	0	LL	
Fort Collins, City of (LL#2)	05/01/99	4,998,395	20	3.808%	1,870,165	-	-	403,395	0	LL	
Fort Morgan, City of	06/01/98	15,433,355	21	4.020%	5,641,214	-	-	1,428,355	0	LL	
Fountain Valley Auth (LL#1)	04/15/00	7,607,966	21	4.400%	2,633,735	-	-	667,966	0	LL	
Glenwood Springs, City of	05/01/99	4,999,017	19	3.773%	1,710,790	-	-	369,017	0	LL	
Grand County W&SD	05/01/99	2,998,566	19	3.783%	1,036,468	-	-	223,566	0	LL	
Grand Junction, City of (LL)	04/01/02	3,566,522	21	4.020%	1,082,370	-	-	256,522	0	LL	
Grand Lake, Town of (dl#1)	10/29/97	495,000	20	4.500%	394,988	-	-	100,012	0	DL	
Greeley, City of	05/01/99	14,999,038	20	3.802%	5,280,660	-	-	1,139,038	0	LL	
Hayden, Town of (dl#1)	04/30/02	1,000,000	20	4.000%	-	-	-	0	1,000,000	DL	
Hotchkiss, Town of (dl#4)	04/17/18	405,263	20	0.000%	275,798	-	-	0	129,465	DC	(E) PPF
Idaho Springs, City of	04/01/02	2,339,797	21	3.990%	906,316	-	-	214,797	0	LL	
Julesburg, Town of (dl)	05/01/99	693,000	1	4.500%	543,757	-	-	149,243	0	DL	
Julesburg, Town of (LL)	05/01/99	994,600	20	3.809%	392,210	-	-	84,600	0	LL	
La Junta, City of (dl#1)	10/15/99	490,000	20	4.500%	384,475	-	-	105,525	0	DL	
La Junta, City of (LL)	04/01/02	9,812,211	21	4.000%	3,300,469	-	-	782,211	0	LL	
Lake City, Town of (dl#3)	10/14/16	500,000	N/A	N/A	82,283	-	-	417,717	0	DC	(E) PPF
Left Hand W&SD	09/11/98	188,700	20	4.500%	150,574	-	-	38,126	0	DL	
Left Hand WD (LL#1)	05/01/99	6,571,538	20	3.802%	2,139,722	-	-	461,538	0	LL	
Limon, Town of	04/15/00	1,440,809	21	4.410%	436,910	-	-	110,809	0	LL	
Little Thompson WD	04/27/06	6,383,774	21	3.650%	2,653,055	-	-	628,774	0	LL	
Log Lane Village, Town of	10/14/05	1,000,000	30	1.750%	-	-	-	0	1,000,000	DC	
Oak Creek, Town of (dl#2)	02/10/17	1,000,000	30	1.000%	368,579	-	-	101,373	530,048	DC	(E) PPF
Ouray, City of	12/19/03	1,000,000	20	4.000%	-	-	-	0	1,000,000	DL	
Pueblo Board of WW	04/15/00	9,558,795	23	4.600%	2,499,000	-	-	633,795	0	LL	
Ralston Valley W&SD	08/09/06	1,255,857	20	3.750%	-	-	-	0	1,255,857	DL	
Sedalia W&SD	03/09/00	326,000	20	4.500%	255,794	-	-	70,206	0	DL	
Springfield, Town of	07/28/00	349,471	20	4.500%	274,209	-	-	75,262	0	DL	
Stratton, Town of (dl#2)	12/03/08	90,000	30	1.750%	-	-	-	0	90,000	DC	
Thunderbird W&SD (dl#1)	06/01/99	285,000	20	4.500%	223,623	-	-	61,377	0	DL	
Thunderbird W&SD (dl#2)	08/27/02	343,684	20	4.000%	-	-	-	0	343,684	DL	
Victor, City of	06/17/05	283,000	10	0.000%	-	-	-	0	283,000	DC	
Wellington, City of (dl)	11/01/01	1,000,000	20	4.000%	716,007	-	-	283,993	0	DL	
Westminster, City of	04/15/00	14,998,357	21	4.400%	4,764,452	-	-	1,208,357	0	LL	
Westwood Lakes WD	05/15/03	500,000	20	4.000%	-	-	-	0	500,000	DL	
Woodland Park, City of	03/13/02	800,000	20	4.000%	597,200	-	-	202,800	0	DL	
FULL PRINCIPAL FORGIVEN-BASE LOANS											
Arabian Acres MD (dl#2)	07/09/19	300,000	-	-	-	-	-	0	300,000	DC	(E) FPF de
Brookside, Town of (dl#1)	09/16/16	27,500	-	-	-	-	-	0	27,500	DC	(E) FPF de
Brookside, Town of (dl#2)	11/01/16	107,500	-	-	6,734	-	-	2,298	98,468	DC	(E) FPF
Buena Vista, Town of (dl#1)	03/08/17	80,446	-	-	-	-	-	0	80,446	DC	(E) FPF
Buena Vista, Town of (dl#3)(D&E#2)	09/08/22	300,000	-	-	-	-	-	0	300,000	DC	(E) FPF de
Burlington, City of (dl#1)	06/24/16	250,000	-	-	-	-	-	0	250,000	DC	(E) FPF de
Cedaredge, Town of (dl#1)	06/09/17	22,900	-	-	-	-	-	0	22,900	DC	(E) FPF de
Center, Town of (dl#2)	07/15/19	24,810	-	-	-	-	-	0	24,810	DC	(E) FPF de
Central, City of	10/03/17	55,571	-	-	-	-	-	0	55,571	DC	(E) FPF de
Cheraw, Town of (dl#1)(D&E)	05/15/22	300,000	-	-	-	-	-	0	299,692	DC	(E) FPF
Costilla County Garcia DWS	11/07/14	270,293	-	-	205,230	-	-	65,063	0	DC	FPF
Craig, City of (dl#2)	01/18/19	300,000	-	-	-	-	-	0	300,000	DC	(E) FPF de
De Beque, Town of (dl#1)(D&E)	02/03/23	300,000	-	-	-	-	-	0	300,000	DC	(E) FPF de
Deer Trail, Town of (dl#1)	08/15/18	240,000	-	-	-	-	-	0	240,000	DC	(E) FPF de
Eads, Town of (dl#1)	12/23/16	157,000	-	-	-	-	-	0	157,000	DC	(E) FPF de
Eads, Town of (dl#2)	12/23/16	404,500	-	-	203,647	-	-	35,464	165,389	DC	(E) FPF
East Alamosa W&SD (dl#2)	05/15/20	236,136	-	-	-	-	-	0	236,136	DC	(E) FPF de
Eckley, Town of (dl#2)	02/16/21	135,209	-	-	-	-	-	0	135,209	DC	(E) FPF de
Eckley, Town of (dl#4)	01/28/22	164,791	-	-	-	-	-	0	164,791	DC	(E) FPF de
Elbert W&SD	11/21/12	497,000	-	-	408,188	-	-	88,812	0	DC	FPF (D)
Empire, Town of (dl#1)	06/13/14	847,920	-	-	652,553	-	-	195,367	0	DC	FPF
Empire, Town of (dl#3)	12/22/21	249,000	-	-	-	-	-	0	246,904	DC	(E) FPF de
Flagler, Town of (dl#2)	11/20/15	190,100	-	-	-	-	-	0	190,100	DC	(E) FPF de
Florissant W&SD	06/24/14	847,920	-	-	660,773	-	-	187,147	0	DC	FPF
Granada, Town of (dl#1)	05/09/22	209,500	-	-	-	-	-	0	209,500	DC	(E) FPF
Granby, Town of	06/11/14	741,524	-	-	576,169	-	-	165,355	0	DC	FPF
Grover, Town of	08/19/11	518,000	-	-	518,000	-	-	0	0	DC	FPF (A)
Hayden, Town of (dl#4)	10/25/21	54,000	-	-	-	-	-	0	13,167	DC	(E) FPF de
Holly, Town of	08/17/10	103,392	-	-	103,392	-	-	0	0	DC	FPF (A)
Hot Sulphur Springs, Town of (dl#2)	03/12/20	70,000	-	-	-	-	-	0	70,000	DC	(E) FPF de
Hotchkiss, Town of (dl#2)	07/30/10	775,000	-	-	702,551	-	-	72,449	0	DC	FPF (D)
Hotchkiss, Town of (dl#3)	10/10/17	55,309	-	-	-	-	-	0	55,309	DC	(E) FPF de
Huerfano County Gardner W&S PID	12/05/12	593,000	-	-	469,079	-	-	123,921	0	DC	gr FPF (D)
Hugo, Town of	09/14/18	162,806	-	-	-	-	-	0	130,216	DC	(E) FPF de
Idledale W&SD (dl#1) (D&E)	10/18/22	300,000	-	-	-	-	-	0	300,000	DC	(E) FPF de
Kim, Town of (dl#2)	05/16/14	241,500	-	-	186,540	-	-	54,960	0	DC	FPF
Kit Carson, Town of (dl#2)	08/18/10	379,125	-	-	379,125	-	-	0	0	DC	FPF (A)
La Jara, Town of (dl#2)	09/09/11	722,442	-	-	721,082	-	-	1,360	0	DC	FPF (D)
Lake City, Town of (dl#2)	10/14/16	18,390	-	-	-	-	-	0	18,390	DC	(E) FPF de
Lamar, City of (dl#3)	02/18/16	112,000	-	-	-	-	-	0	112,000	DC	(E) FPF de
Mancos, Town of (dl#1)	09/21/20	233,177	-	-	-	-	-	0	233,177	DC	(E) FPF de
Manzanola, Town of	10/29/14	682,000	-	-	528,200	-	-	153,800	0	DC	FPF
Nucla, Town of (dl#1)	01/27/22	37,700	-	-	-	-	-	0	36,500	DC	(E) FPF de
Orchard City, Town of (dl#1)	07/28/10	2,000,000	-	-	2,000,000	-	-	0	0	DC	FPF (A)
Orchard City, Town of (dl#2)	07/17/20	164,315	-	-	-	-	-	0	164,315	DC	(E) FPF de
Ordway, Town of (dl#3)	02/16/18	178,320	-	-	-	-	-	0	178,320	DC	(E) FPF de

APPENDIX C - LOAN SUMMARY
Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRF) LOAN PROGRAM
2024 INTENDED USE PLAN
Summary of Loans Financed as of June 30, 2023

DETAIL OF LOANS FINANCED UNDER THE DWRF PROGRAM											
Borrower	Loan Date	Loan Amount	Loan Term (In Years)	Effective Loan Interest Rate	DW SRF Funds Obligated to Loan (1)	2009 ARRA Funds Obligated to Loan (4)	BIL Grants Obligated to Loan (5)	State Match Obligated to Loan (2)	Reloan Funds Obligated to Loan (3)	Loan Type	Notes
Paonia, Town of (dl#2)	08/26/10	285,880			285,880	-		0	0	DC	FPF (A)
Paonia, Town of (dl#3)	05/29/14	847,920			663,077	-		184,843	0	DC	FPF
Parkville WD (dl#1)	03/10/20	107,464			-	-		0	107,464	DC	(E) FPF de
Penrose WD (dl#1)	07/20/20	64,300			-	-		0	64,300	DC	(E) FPF de
Poncha Springs, Town of (dl#1)	10/11/17	200,000			-	-		0	200,000	DC	(E) FPF de
Poncha Springs, Town of (dl#2)	02/09/18	1,470,000			1,254,523	-		0	215,477	DC	(E) FPF
Rico, Town of	08/10/11	1,522,210			1,494,751	-		27,459	0	DC	FPF (D)
Rocky Ford, City of (dl#2)	12/13/10	2,000,000			1,998,893	-		1,107	0	DC	FPF (D)
Round Mountain W&SD (dl#1)	06/11/21	127,450			-	-		0	127,450	DC	(E) FPF de
Rye, Town of (dl#2)	12/03/12	107,476			96,728	-		10,748	0	DC	FPF (D)
Salida, City of (dl#2)	02/28/17	119,841			-	-			119,841	DC	(E) FPF de
Salida, City of (dl#4)	06/15/21	241,450			-	-		0	241,450	DC	(E) FPF de
Sawpit, Town of	08/03/10	100,000			100,000	-		0	0	DC	FPF (A)
Shadow Mountain Village LID	10/28/14	599,427			-	-		0	599,427	DC	FPF
Sheridan Lake WD (dl#1)	09/28/18	156,900			-	-		0	156,900	DC	(E) FPF de
Silverton, Town of (dl#1)	10/16/17	45,797			-	-		0	45,797	DC	(E) FPF de
Simla, Town of (dl#1)	12/18/20	157,200			-	-		0	157,200	DC	(E) FPF de
South Fork, Town of (dl#1)	06/12/19	300,000			-	-		0	300,000	DC	(E) FPF de
St. Charles Mesa WD (dl#1)	06/18/18	27,238			-	-		0	27,238	DC	(E) FPF de
St. Mary's Glacier W&SD (dl#1)	08/08/18	300,000			-	-		0	300,000	DC	(E) FPF de
Starkville, Town of	01/31/22	192,300			-	-		0	168,713	DC	(E) FPF de
Stratmoor Hills WD (dl#1)	02/01/19	284,195			-	-		0	284,195	DC	(E) FPF de
Two Buttes, Town of	11/19/10	1,291,500			1,291,500	-		0	0	DC	FPF (A)
Vilas, Town of	01/31/13	655,000			514,405	-		140,595	0	DC	FPF (D)
Vona, Town of	01/31/13	182,000			152,779	-		29,221	0	DC	FPF (D)
Wiley, Town of	11/07/14	207,000			161,203	-		45,797	0	DC	FPF
Wray, City of (dl#1)	02/13/20	300,000			-	-		0	300,000	DC	(E) FPF de
FULL PRINCIPAL FORGIVEN-ARRA LOANS											
Arabian Acres MD (dl#1)	08/28/09	287,440			-	287,440		0	0	ARDL	FPF
Blanca, Town of (dl#1)	09/09/09	50,000			-	50,000		0	0	ARDL	FPF
Brighton, City of	09/17/09	1,044,000			-	1,044,000		0	0	ARDL	FPF
Cheyenne Wells, Town of	09/02/09	1,732,517			-	1,732,517		0	0	ARDL	FPF
Colorado City MD	09/02/09	1,780,000			-	1,780,000		0	0	ARDL	FPF
Fraser, Town of	09/17/09	652,255			-	652,255		0	0	ARDL	FPF
Hi-Land Acres W&SD	09/02/09	1,200,000			-	1,200,000		0	0	ARDL	FPF
Kit Carson, Town of (dl#1)	09/03/09	392,000			-	392,000		0	0	ARDL	FPF
Kremmling, Town of	08/28/09	2,000,000			-	2,000,000		0	0	ARDL	FPF
Norwood WC, Town of	09/03/09	540,150			-	540,150		0	0	ARDL	FPF
Rocky Ford, City of (dl#1)	09/04/09	945,337			-	945,337		0	0	ARDL	FPF
Siebert, Town of	08/26/09	1,719,500			-	1,719,500		0	0	ARDL	FPF
TOTALS		\$ 907,275,174			\$ 288,548,155	\$32,290,880	\$ 76,561,648	83,833,284	139,576,035		

SUMMARY OF DW SRF LOANS FINANCED BY TYPE OF LOAN									
Loan Type	Number of Loans Financed	Total Amount of Financing Assistance- Loans	Total DW SRF Funds Obligated (1)	Total 2009 ARRA Funds Obligated (4)	Total BIL Funds Obligated (5)	Total State Funds Obligated (2)	Total Reloan Funds Obligated (3)	Bond Proceeds (Leveraging)	Undrawn Portion of Open-sourced Funded Loans
BASE PROGRAM LOANS:									
Direct Loans (DL)	94	\$ 108,613,183	\$ 44,240,058	\$ -		\$ 14,127,577	\$ 47,758,205		2,487,343
Direct Loans - Disadvantaged Community (DC)	164	119,633,229	53,527,330	-		8,722,097	49,465,157		7,918,645
Direct Loans - Private-Nonprofit (DP)	2	1,425,000	177,842	-		-	857,623		389,535
Direct Loans - Disadvantaged Community Private-Leveraged Loans	1	3,500,000	469,427	-		-	760,055		2,270,518
	46	510,845,254	190,133,500			60,983,610	40,734,996	203,131,590	15,861,558
ARRA LOANS:									
Direct Loans (ARDL)	17	23,671,526	-	23,671,526		-	-		
Direct Loans- Disadvantaged Community (ARDL)	7	8,619,354	-	8,619,354		-	-		
BIL LOANS:									
Direct Loans (BDL)	3	126,667,628			76,123,628				50,544,000
Direct Loans - Disadvantaged Community (BDC)	1	4,300,000			438,020				3,861,980
Leveraged Loans (BLL)	0	0							0
Total Loans for SRF Program	335	\$ 907,275,174	288,548,157	\$ 32,290,880	\$ 76,561,648	\$ 83,833,284	\$ 139,576,036	\$ 203,131,590	\$ 83,333,579



APPENDIX C - LOAN SUMMARY
Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRP) LOAN PROGRAM
2024 INTENDED USE PLAN
Summary of Loans Financed as of June 30, 2023

TOTAL AMOUNT AND NUMBER OF LOANS FINANCED BY YEAR			As of June 30,						
YEAR	AMOUNT	NUMBER	YEAR	AMOUNT	NUMBER		YEAR	AMOUNT	NUMBER
1997	\$ 26,961,269	4	2007	1,400,596	3		2016	12,715,884	15
1998	17,674,675	4	2008	29,547,259	14		2017	60,617,359	13
1999	52,029,053	10	2009	11,637,708	10		2018	31,028,231	20
2000	40,309,380	8	2009A	32,290,880	24		2019	42,818,914	15
2001	1,000,000	1	2010	25,388,836	18		2020	43,325,200	23
2002	21,846,590	9	2011	39,386,826	14		2021	24,050,512	19
2003	39,235,287	8	2012	30,903,592	12		2022	103,830,818	18
2004	792,200	2	2013	7,869,542	9		2023	38,744,000	2
2005	2,352,899	5	2014	59,930,965	19				
2006	64,279,549	21	2015	45,307,150	15				
							Total	\$ 907,275,174.00	335

Disadvantage Community Loans	Amount	No. of Loans
Base Program - reduced interest	\$ 38,833,087	30
Base Program - zero percent interest	15,541,153	27
Base Program - full principal forgiveness	26,552,644	73
Base Program - partial princ forgiv & reduced interest	25,414,044	21
Base Program - partial princ forgiv & zero percent interest	16,792,300	14
ARRA - full principal forgiveness	6,619,354	6
ARRA - zero percent interest	2,000,000	1
BIL - partial principal forgiveness & reduced interest	4,300,000	1
TOTAL	\$ 136,052,582	173

Green Project Loans	\$ 7,352,884	9

Certain green project loans are also disadvantaged community loans and are counted in each total.

TOTAL AMOUNT OF PRINCIPAL FORGIVEN AWARDED (aggregate)	Over \$103.4 million

Notes / Comments:

Type of Loan:

Authority state funds, (2) Grant Funds, and/or (3) DWRP
Authority state funds, (2) Grant Funds or (3) Drinking
DC = Disadvantaged community direct Loans
DP = Private, non-profit direct loan projects
Direct Loans = Funded in full from ARRA funds; no state
Disadvantaged Community Direct Loans = Funded in full
Community Direct Loan - Funded with BIL funds or a
Funded with BIL funds or a combination of BIL and Base
Funded with BIL funds or a combination of BIL and Base

Explanation of DW SRF Loan Funding and/or

Received from EPA Capitalization Grant Awards
Dollar Received From EPA Grants from State Funds) -
Match Required
Act funds - received from USEPA capitalization grant
grants allocated to DWSRF
match deposited directly to Drinking Water SRF Reloan
match deposited directly to Drinking Water SRF Reloan
Match and Other Sources on Deposit in DW SRF Reloan
funded loan as of January 1, 2014 converted to using

(E) Open-source funded loan - Payments of project draws may be paid from grant and state match and/ or reloan. Total sources of funding will not be known until project is completed. Until then, amounts shown reflect total amount of grant/state match / reloan (excludes bond proceeds) drawn on the project and may not equal total loan amount .

(F) Certain requisitioned draws for this project/loan were funded from Reloan but subsequently allocated as State Match to meet awarded Grant state match requirements (equivalency).

de = Design and engineering loan.

gr = Project or portion of project qualified as green.

executed.

executed.

Acronyms:

DWS = Domestic Water System
HA = Housing Authority
LID = Local Improvement District
LPAWD = La Plata Archuleta Water District

District
Improvement
& Water District

Sanitation District
Authority
Commission

District
Sanitary Sewer &
WW = Water Works

Cancelled loans;	Amount	Loan Date	Cancel Date
Penrose WD (dl#2)	\$ 106,500	7/31/2020	10/19/2020

STATE DIRECT LOAN PROGRAM ***				
Borrower	Amount of Loan	Loan Date	Loan Term	Loan Rate
Idledale W&SD	\$ 250,000	07/10/95	20 YEARS	4.500%
Fairplay #1, Town of	250,000	08/01/95	20 YEARS	4.500%
Minturn, Town of	300,000	08/11/95	20 YEARS	4.500%
Empire, Town of	331,432	08/24/95	20 YEARS	4.500%
Elizabeth, Town of	500,000	10/01/95	20 YEARS	4.500%
Lake Creek MD	500,000	01/12/96	20 YEARS	4.500%
Fraser, Town of	200,000	04/15/96	5 YEARS	4.500%
Baca Grande, W&SD	500,000	02/01/96	10 YEARS	4.500%
Firestone, Town of	95,000	06/13/96	10 YEARS	4.500%
Nunn, Town of	330,260	08/12/96	20 YEARS	4.500%
Lochbuie, Town of	351,889	08/28/96	20 YEARS	4.500%
Lyons, Town of	500,000	08/19/96	21 YEARS	4.500%
Bayfield, Town of	350,000	11/15/96	20 YEARS	4.500%
Fairplay #2, Town of	200,000	07/30/97	20 YEARS	4.500%
Idaho Springs, Town of	500,000	10/15/97	20 YEARS	4.500%
Westlake W&SD	250,000	08/19/97	20 YEARS	4.500%
Redstone W&SD	410,000	12/01/97	20 YEARS	4.500%
TOTAL STATE DIRECT LOANS FUNDED	\$ 5,818,581		SRF direct loans	17

*** All State Direct Loans have been paid in full as of December 31, 2017.

APPENDIX D - SET ASIDE ACTIVITY
Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRF)
2024 INTENDED USE PLAN
From Inception through June 30, 2023

SET ASIDE ACTIVITY							
Set Aside	Set Aside Allocation from Grants Through	Set Aside Funds Transferred (To)/From Loan Fund or Other Set Asides	Set Aside Funds Expended Through	Balance available	Anticipated Set Aside Allocations		Total Funds Available for State Fiscal Year
					2023	2024	
	June 30, 2023		June 30, 2023				2023 / 2024
GRANT ADMINISTRATION (DD)							
SRF BASE	16,047,624	-	(16,047,624)	-	553,840	500,000	1,053,840
ARRA	1,374,080	-	(1,374,080)				
BIL SRF Supplement	1,422,000	-	(71,817)	1,350,183	1,422,000	1,400,000	4,172,183
BIL Lead Line Replacement	1,680,450	-	(2,111)	1,678,339	1,680,450	1,700,000	5,058,789
BIL Emerging Contaminants	597,080	-	(2,184)	594,896	597,080	600,000	1,791,976
PWS SUPERVISION (DF):							
SRF BASE	33,103,428	-	(32,482,392)	621,036	1,384,600	1,300,000	3,305,636
BIL SRF Supplemental	782,100	-	-	782,100	782,100	800,000	2,364,200
BIL Lead Line Replacement	2,100,000	-	-	2,100,000	2,100,000	2,100,000	6,300,000
SMALL SYSTEM TECHNICAL ASSIST (DE):							
SRF BASE	8,023,812	(281,532)	(7,030,660)	711,620	276,920	300,000	1,288,540
ARRA	687,040	-	(687,040)	-			-
BIL SRF Supplemental	156,420	-	-	156,420	156,420	150,000	462,840
LOCAL ASSISTANCE:							
CAPACITY DEVELOPMENT							
SRF BASE	36,464,440	(970,860)	(33,151,707)	2,341,873	1,384,600	1,400,000	5,126,473
BIL SRF Supplemental	782,100	-	(18,069)	764,031	782,100	800,000	2,346,131
WELLHEAD PROTECTION							
SRF BASE	18,020,416	-	(16,241,366)	1,779,050	692,300	700,000	3,171,350
BIL SRF Supplemental	391,050	-	(10,064)	380,986	391,050	400,000	1,172,036
SOURCE WATER PROTECTION							
SRF BASE	1,678,410	(18,345)	(1,660,065)	-			-
BIL SRF Supplemental	-	-	-	-			-
IN-KIND SERVICES	-	150,000	(150,000)	-	-		
TOTAL - SRF BASE	113,338,130	(1,120,737)	(106,763,814)	5,453,579	4,292,260	4,200,000	13,945,839
TOTALS - ARRA	2,061,120	-	(2,061,120)	-	-	-	-
TOTALS - BIL SRF SUPPLEMENTAL	3,533,670	-	(99,950)	3,433,720	3,533,670	3,550,000	10,517,390
TOTALS - BIL LEAD LINE REPLACEMENT	3,780,450	-	(2,111)	3,778,339	3,780,450	3,800,000	11,358,789
TOTALS - BIL EMERGING CONTAMINANTS	597,080	-	(2,184)	594,896	597,080	600,000	1,791,976
TOTALS - ALL GRANTS	123,310,450	(1,120,737)	(108,929,179)	13,260,534	12,203,460	12,150,000	37,613,994

BIL = Bipartisan Infrastructure Law
ARRA = American Recovery and Reinvestment Act (2009)

APPENDIX E - FUNDS AVAILABLE TO THE DWRF LOAN PROGRAM

(SOURCES AND USES OF FUNDS)

DRINKING WATER REVOLVING FUND (DWRF) LOAN PROGRAM

2024 INTENDED USE PLAN (IUP)

	Cumulative Total from Inception Through June 30, 2023	Projected For Time Period July 1, 2023 - December 31, 2023	Projected For Time Period January 1, 2024 - December 31, 2024	Cumulative Total Through December 31, 2024
SOURCES OF PROGRAM FUNDS				
Federal capitalization grants	\$ 401,391,600	\$ 8,650,000	\$ 6,000,000	\$ 416,041,600
Other Drinking Water SRF funding sources:				
ARRA capitalization grant (2009)	140,844,000	-	-	140,844,000
Bipartisan Infrastructure Law (BIL) capitalization grants:				
> Base Program Supplemental Funding (BIL SUP)	-	36,884,000	36,884,000	73,768,000
> Lead Line Replacement Targeted Funding (BIL LLR)	-	32,600,000	32,600,000	65,200,000
> Emerging Contaminants Targeted Funding (BIL EC)	-	13,384,000	13,384,000	26,768,000
Plus/(less): setasides allocation / adjustments				
Base Program grant	(112,217,393)	(2,681,500)	(1,860,000)	(116,758,893)
ARRA capitalization grant (2009)	(2,061,120)	-	-	(2,061,120)
BIL SUP	-	(3,666,270)	(3,666,270)	(7,332,539)
BIL LLR	-	(2,200,500)	(2,200,500)	(4,401,000)
BIL EC	-	(535,360)	(535,360)	(1,070,720)
State match:				
Appropriation/agency cash for Base Program grants	80,278,320	1,730,000	1,200,000	83,208,320
Appropriation/agency cash for BIL grants	3,555,000	3,688,400	7,376,800	14,620,200
Drinking Water bonds proceeds:				
New money issues (par)	334,105,000	5,518,211	15,900,661	355,523,872
Refunding issues (par)	73,780,000	-	-	73,780,000
Premium from refunding bonds	9,424,214	-	-	9,424,214
Less: bond proceeds used for cost of issuance	(5,606,931)	(78,158)	(225,212)	(5,910,301)
Leveraged loans repayments:				
Principal (1)	255,958,432	4,856,453	8,528,072	269,342,957
Interest	82,041,004	906,517	1,594,364	84,541,885
Principal (2) (state match)	27,524,935	632,791	1,202,141	29,359,867
Principal (3) (Equity)	27,280,356	2,640,824	5,705,066	35,626,246
Direct loans repayments:				
Principal	76,956,436	4,882,783	9,594,056	91,433,275
Interest	4,515,305	-	-	4,515,305
Federal funds deallocation (from DSRF)	72,645,847	780,615	789,745	74,216,207
Release of reloan funds from DSRF	-	378,413	9,375	387,788
Other funds deposited to/from the DWRF	6,263,932	(3,301)	-	6,260,631
Interest income on Investments	73,184,722	402,074	672,048	74,258,843
Transfer (to)/from Clean Water SRF grant program	-	-	-	-
TOTAL SOURCES	\$ 1,549,863,661	\$ 108,769,991	\$ 132,952,985	\$ 1,791,586,638
USES OF PROGRAM FUNDS				
Loans executed:				
Base program - direct loans	\$ 272,423,158	\$ 38,700,000	\$ 40,000,000	\$ 351,123,158
Base program - direct loans with principal forgiveness	53,273,682	1,300,000	-	54,573,682
ARRA - direct Loans	19,947,680	-	-	19,947,680
ARRA - direct loans with principal forgiveness	12,343,200	-	-	12,343,200
BIL - direct loans	-	92,000,000	46,000,000	138,000,000
BIL - direct loans with principal forgiveness	-	5,000,000	59,000,000	64,000,000
Leveraged loans - Base program	510,845,254	(15,000,000)	28,000,000	523,845,254
Leveraged loans - BIL	-	-	-	-
Grant funds committed to leveraged loans (for DSRF)	130,973,411	-	-	130,973,411
Less: DSRF funds used to call/defease bonds	(39,707,229)	-	-	(39,707,229)
Refunding bond proceeds deposited to DSRF	4,026,185	-	-	4,026,185
Reloan funds used for DSRF (separate from loan)	7,766,772	463,873	1,336,643	9,567,288
Reloan income used for State Match (reimbursement)	11,100,000	-	-	11,100,000
Leveraging bond debt service				
Principal	346,385,000	5,165,000	6,330,000	357,880,000
Interest	148,271,901	1,109,878	2,000,212	151,381,991
Accumulated investment interest and loan repayments held / (used) for future debt service /deallocation/loan	43,623,488	23,633,965	(231,798)	67,025,654
Funds available / (provided) for new loans	28,591,160	(43,602,724)	(49,482,072)	(64,493,636)
TOTAL USES	\$ 1,549,863,661	\$ 108,769,991	\$ 132,952,985	\$ 1,791,586,638

APPENDIX F - ADMINISTRATIVE FEE ACCOUNT
Colorado Water Resources & Power Development Authority
DRINKING WATER REVOLVING FUND (DWRF) LOAN PROGRAM
2024 INTENDED USE PLAN

Administrative Fee Account Activity from Inception through June 30, 2023 *								Estimated Activity *	
	For Year Ending December 31,					as of June 30, 2023	TOTAL	07/01/2023- 12/31/2023	Fiscal Year 2024
	Inception-2018	2019	2020	2021	2022				
Sources:									
Loan Fees	\$ 48,066,964	\$ 4,152,439	\$ 4,220,895	\$ 4,448,288	\$ 4,494,406	\$ 2,605,302	\$ 67,988,294	\$ 3,240,000	\$ 6,260,000
Grant Income	13,672,949	1,099,527	1,225,988	607,867	803,033	88,453	17,497,817	600,000	900,000
Investment Interest	1,315,314	169,968	46,929	3,202	136,061	277,164	1,948,638	300,000	500,000
Transfers from WPCRF (b)	1,698,655	208,456	182,088	163,883	153,473	17,128	2,423,683	60,000	200,000
Other (a)	487,996	-	27,243	621	3,301	-	519,161	3,301	2,000
Total Sources	65,241,878	5,630,390	5,703,143	5,223,861	5,590,274	2,988,047	90,377,593	4,203,301	7,862,000
Uses:									
Grant Admin. Expenses	(29,215,948)	(3,513,051)	(3,327,784)	(2,322,520)	(2,587,188)	(1,010,318)	(41,976,809)	(1,200,000)	(3,500,000)
Other Program Grants (c)	(1,886,886)	(61,382)	(41,029)	(36,000)	(10,000)	(940)	(2,036,237)	(20,000)	(50,000)
State Match Provided/Repa	(25,617,046)	(4,000,000)	(2,000,000)	-	-	-	(31,617,046)	(2,000,000)	(3,000,000)
Other (d)	(1,978,030)	(12,076)	-	-	-	-	(1,990,106)	(2,000)	(3,000)
Total Uses	(58,697,910)	(7,586,509)	(5,368,813)	(2,358,520)	(2,597,188)	(1,011,258)	(77,620,198)	(3,222,000)	(6,553,000)
Net cash flows for year	6,543,968	(1,956,119)	334,330	2,865,341	2,993,086	1,976,789		981,301	1,309,000
Previous year-end balance	-	6,543,968	4,587,849	4,922,179	7,787,520	10,780,606		12,757,395	13,738,696
Balance	\$ 6,543,968	\$ 4,587,849	\$ 4,922,179	\$ 7,787,520	\$ 10,780,606	\$ 12,757,395		\$ 13,738,696	\$ 15,047,696

* Cash Basis

- (a) Other sources include: Transfers from State Funded Direct Loan Program's Administrative Fee Account and from the Drinking Water Funding Account to cover administrative costs incurred at the beginning of the SRF program and advanced admin fee received at the closing of the issuance of the 2004AR refunding bonds to cover the cost of current and future administration of refunding bond issues. Beginning in 2014, this line item also includes investment income from certain preconstruction accounts.
- (b) Beginning in 2008, certain DWRF grant administrative costs incurred by the Authority are being paid from funds transferred from the WPCRF administrative fee account.
- (c) Other Program Grants include payments made to recipients of: (1) Planning & Design grants, (2) Flood Assistance grants (2014-2015), (3) Engineering Assistance (2021-).
- (d) Other Uses: September, 2011 - March, 2015, administrative fee account funds were used to pay bond debt service for a bond issue affected by a shortage in investment interest income resulting from the early termination of the associated repurchase agreement. In September, 2015, DWRF administrative fee funds were used to call the remaining bonds, and as a result, no further administrative fee funds will be needed for this purpose (resulting in a savings of approximately \$0.1 million.)

Attachment 4
Audit Report for 2023



Colorado Water Resources and Power Development Authority

(A Component Unit of the State of Colorado)

**Independent Auditor's Report,
Management's Discussion and Analysis,
Financial Statements and Single Audit Reports**

December 31, 2023



**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
December 31, 2023**

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**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
December 31, 2023**

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Independent Auditor's Report

Board of Directors
Colorado Water Resources and Power Development Authority
Denver, Colorado

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the business-type activities and each major fund of Colorado Water Resources and Power Development Authority (the Authority), a component unit of the State of Colorado, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and each major fund of the Authority, as of December 31, 2023, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the Authority, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension, and postemployment benefit information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The supplementary information as listed in the table of contents and the schedule of expenditures of federal awards required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information as listed in the table of contents and the schedule of expenditure of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Report. The other information comprises the other information as listed in the table of contents but does not include the basic financial statements and our auditor's report thereon. Our opinion on the basic financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Board of Directors
Colorado Water Resources and Power Development Authority

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 26, 2024, on our consideration of Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Authority's internal control over financial reporting and compliance.

FORVIS, LLP

Denver, Colorado
April 26, 2024

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Year ended December 31, 2023

As management of the Colorado Water Resources and Power Development Authority (the Authority), we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the year ended December 31, 2023. Comparative information from the previously issued financial statements for the year ended December 31, 2022, is also included.

Overview of the Basic Financial Statements

Management's discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Prior year activity is provided in a comparative presentation in this discussion. The basic financial statements consist of the fund financial statements and the Notes to the Financial Statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The Authority, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the Authority are enterprise funds. These enterprise funds include three separately maintained funds: 1) The Water Operations Fund (WOF), 2) The Water Pollution Control Revolving Fund (WPCRF), and 3) The Drinking Water Revolving Fund (DWRF). WOF includes transactions related to the Water Revenue Bonds Program (WRBP), the Small Hydro Loan Program (SHLP), other Authority loans, and general Authority activity. The basic financial statements for each fund are included in this report. Each fund is considered a major fund.

Notes to the Financial Statements

The Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

Required Supplementary Information and Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information and other supplementary information concerning the Authority's progress in meeting its obligations.

Financial Analysis of Enterprise Funds

SUMMARY OF STATEMENT OF NET POSITION

Overview

The Authority's basic financial statements are comprised of three enterprise funds. To better assist the users of these statements, a separate schedule and analysis for each of the funds is presented below. These schedules summarize the financial position of each enterprise fund as of December 31, 2023, and 2022 in a comparative format. Furthermore, schedules of total enterprise fund data and analysis are provided in comparative year format for 2023 and 2022.

Overview of the Enterprise Funds

The Authority provides low-cost loans and/or grants to local government (and certain private, non-profit) agencies and districts for water and wastewater infrastructure projects, and for other water related projects.

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Year ended December 31, 2023

See the Authority's website (www.CWRPDA.com) for further information about the Authority and the programs that comprise the enterprise funds.

The WPCRF and DWRF are referred to as state revolving fund (SRF) programs and receive United States Environmental Protection Agency (EPA) capitalization grant (SRF grant) funding under the Clean Water Act and Safe Drinking Water Act, respectively, and the programs must meet and employ administrative and programmatic conditions as specified in the EPA capitalization grant agreements. SRF grant awards typically require 20% state match funding from the State of Colorado (the "state") for each dollar of grant awarded. However, certain Bipartisan Infrastructure Law (BIL) SRF grants do not require state match or may require less than 20% state match. The match is primarily provided from a portion of loan interest (called "administrative fees") and/or interest revenue in the respective program's reloan account (see below for additional information about the reloan account). In 2023, the state match for Colorado's 2023 Drinking Water and Clean Water BIL supplemental grants was provided by a grant from the state. No state match was required on the remaining 2023 BIL grants received by the Authority.

DWRF and WPCRF loans are funded with SRF grant funds (the programs function as pass-through agencies), state match funds, reloan funds, or a combination of the three sources (open-source funding), on a draw-by-draw basis depending on funding source availability, and bond proceeds, if leveraged. SRF grant, state match and reloan monies are considered SRF funds and are transferred ("deallocated") to the respective program's reloan account, established for such purpose, and reused (revolved) for additional SRF program loans and other allowable purposes.

Deallocation in the WPCRF and DWRF programs allows for the release of funds from the debt service reserve funds (DSRF), and from other accounts holding funds for security of the bonds, after bond debt service is paid in September of each year. Generally, this procedure includes the scheduled release of certain funds in the DSRFs and depositing the funds, along with the state match portion and/or equity principal portion of loan principal repayments and direct loan principal and interest repayments, into the revolving fund ("reloan") account (unrestricted). These transfers may have a significant impact on the balances of unrestricted current and other assets, and restricted assets. Transfers of reloan funds to pay project draws from loans or provide funds for debt service reserve requirements for bond issuances may also have a significant impact on the balances of unrestricted current and other assets and restricted assets as funds are transferred from the reloan account (unrestricted) to the project accounts (restricted) or DSRFs (restricted).

Each of the enterprise funds has one or more loan programs that may be funded all or in part with bond proceeds. Bonds are issued to provide capital for approved loans or to refund prior bond debt at lower interest rates. In the DWRF and WPCRF, additional funding for loans is achieved by issuing bonds leveraged on the SRF grant/state match and/or the reloan funded portion of the loan. The Authority issues bonds using the "reserve fund" model or "cash flow" model depending on economic conditions at the time of issuance. The Authority can issue bonds specific to each leveraged loan program or it can issue SRF bonds of which the proceeds provide combined funding for WPCRF and/or DWRF leveraged loans. The transactions and balances related to an SRF bond issue are allocated, recorded, and reported separately under each program. Each additional loan-bond financing package directly increases bonds payable, restricted assets, loans receivable, and project costs payable. Reserve fund model bond issuances increase these four line items by approximately the same amount. Cash flow model bond issuances will increase project cost payable and loans receivable by approximately the same amount, but bonds payable and restricted assets will increase by lesser amounts.

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Borrowers submit requisitions for reimbursement as project construction costs are incurred. Construction of these infrastructure projects may take several years to complete. Requisitions paid from reloan funds decrease unrestricted cash and cash equivalents. Requisitions paid from SRF grant/state match funds decrease unrestricted assets only by the amount of the state match portion of the requisition. Requisitions from leveraged loans, using reloan or SRF grant/state match funds, also decrease restricted assets by the bond proceeds portion of requisitions. Certain loans under the SRF programs are awarded full or partial principal forgiveness. Partial principal forgiveness loans are recorded on the Authority's financials for the repayable portion of the loan. Thus, no project costs payable (or loans receivable) appear in the Authority's financials for the principal forgiveness portion of the loan at loan execution. When a project draw occurs, principal forgiveness expense increases and cash and cash equivalents decrease. Full principal forgiveness loans have no project costs payable, or loans receivable recorded at loan execution. As draws occur, principal forgiveness expense increases, and cash and cash equivalents decrease. Principal forgiveness, although not recorded at loan execution, is still considered to be awarded and committed by the Authority per the executed loan documents.

WRBP loans are funded entirely by bond issuances; thus, each additional loan-bond financing package directly increases four major line items on the respective fund's summary schedule of net position: bonds payable, restricted assets, loans receivable, and project costs payable by approximately the same amounts. In the WRBP, borrowers submit requisitions for incurred project costs which are paid to the borrower, after approval, from project accounts established for each borrower. Project draws will affect project costs payable and restricted assets by the same amount. Each bond issue is partially secured by a surety bond or a deposit of funds equal to the debt service reserve requirement.

The Authority also provides direct loan funding through the SHLP and for other authorized purposes that are accounted for under the WOF. WOF interim loans are "bridge" loans issued until long-term financing is executed through other programs. Authority unrestricted funds are deposited into a project account (restricted) and paid to the borrower for approved project costs. Interim loans increase restricted assets and decrease unrestricted assets; no project cost payable is recorded, and loans receivable are recorded only as project funds are drawn. Once other loan funding is executed, the interim loan is cancelled or paid in full.

Overview of the Composition of the Statement of Net Position

Unrestricted current and other assets primarily consist of current cash and cash equivalents, accounts receivable-borrowers, other receivables, and other current assets. Restricted assets are comprised of current and noncurrent cash and cash equivalents, investments, and investment income receivable. Restricted assets include amounts relating to borrowers' project accounts, bond DSRF, bond debt service funds and other accounts legally restricted by the revenue bond resolutions, and other accounts that are restricted in use of the funds. Loans receivable include the current and noncurrent portion of the balances of outstanding direct and leveraged loans. (For purposes of this report, the term "leveraged loan" refers to loan(s) that were financed in whole or in part by proceeds from bonds issued for such purpose.) Loans receivable provide security for bonds, and loan repayments received, net of administrative fees, are restricted for payment of bond debt service.

Other liabilities contain current accounts such as accrued (bond) interest payable, amounts due to other funds and accounts payable, and noncurrent liabilities such as advance payable, debt service reserve deposit, net pension liability and other liabilities. The project costs payable line item contains a portion of the total current and noncurrent remaining loan funds available for borrowers to requisition for project costs. Bonds payable includes the current and noncurrent portion of bonds outstanding.

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Deferred inflows of resources and deferred outflows of resources may contain deferred losses from refundings, amounts related to leases, and amounts related to pensions and other postemployment benefits.

Net position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources and is classified into three categories: invested in capital assets, restricted, and unrestricted.

Summary schedules for net position and discussions of changes in major line items for total enterprise funds and for each enterprise fund follow.

TOTAL ENTERPRISE FUNDS

2023 Financial Highlights

- ✓ Total loans receivable is \$1.1 billion with a net increase of \$23.9 million in 2023. The Authority executed 35 direct loans, one interim loan, and three leveraged loans for a total of \$134.8 million, which includes a net total of \$27.6 million in principal forgiveness that was awarded to WPCRF and DWRF disadvantaged community and other loans to meet the requirements under the EPA grant conditions (See Note 16 to the Financials). The \$5.0 million interim loan is recorded in the financials only when funds are drawn. Loan principal repayments totaled \$75.0 million, including \$0.7 million in prepayments from borrowers. Certain borrowers reduced their loans by unused project funds totaling \$5.0 million.
- ✓ Total project costs payable decreased by \$2.8 million to \$270.7 million. Reductions to project costs payable include \$100.3 million in payments made to borrowers for requisitioned project costs and \$5.2 million in reductions and rescissions to loans. (See Note 8 in the Notes to the Financials).
- ✓ Total bonds payable is \$277.9 million, an increase of \$8.9 million from 2022. The Authority issued SRF bonds totaling \$11.9 million (par) which provided funding for one DWRF leveraged loan and one WPCRF leveraged loan. The Authority also issued one WRBP bond issue totaling \$26.0 million, which provided funding for one leveraged loan. The Authority made bond principal payments totaling \$29.0 million.
- ✓ The DWRF and WPCRF received grant funding and continued executing loans under the Bipartisan Infrastructure Law (BIL).

As shown in Schedule 1, the Authority's net position increased by \$53.9 million to \$959.7 million. Total assets increased by \$69.9 million and total liabilities increased by \$16.6 million. The increase in total assets is mainly attributed to increases in unrestricted assets, restricted assets and loans receivable. Increases in other liabilities and bonds payable, offset by a decrease in project costs payable, contributed to the increase in total liabilities.

- The \$27.9 million increase in total unrestricted assets is mainly due to an \$18.7 million increase in cash and cash equivalents, a \$2.9 million increase in advance receivable, a \$2.8 million increase in due from other funds and a \$2.7 million increase in federal grants receivable.
- A net increase in cash and cash equivalents of \$18.8 million and a \$0.2 million increase in investment income receivable offset by a \$0.8 million decrease in investments were the main factors for the \$18.3 million increase in restricted assets.
- The \$10.5 million increase in other liabilities is mainly attributed to a \$3.4 million increase in accounts payable-other, a \$3 million increase in accounts payable-borrowers, a \$3.0 million increase in advance payable, a \$2.8 million increase in due to other funds, and a \$1.7 million decrease in other liabilities.

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- Loans receivable and bonds payable increased by \$23.9 million and \$8.9 million, respectively. Project Costs Payable decreased by \$2.8 million. Exhibit A summarizes the combined fund activities that contributed to the changes in these financial statement line items for 2023.

Total Enterprise Funds		Schedule 1		
Summary of Net Position as of December 31				
	2023	2022	Change	Pct Chg
Unrestricted assets	\$ 286,569,932	\$ 258,634,761	\$ 27,935,171	10.8%
Restricted assets	155,527,264	137,260,625	18,266,639	13.3%
Loans receivable	1,107,282,431	1,083,431,061	23,851,370	2.2%
Capital and lease assets, net	1,142,564	1,323,409	(180,845)	(13.7%)
Total assets	1,550,522,191	1,480,649,856	69,872,335	4.7%
Deferred outflows of resources	1,326,120	1,317,294	8,826	0.7%
Bonds payable	277,895,000	269,015,000	8,880,000	3.3%
Project costs payable	270,732,991	273,483,978	(2,750,987)	(1.0%)
Other liabilities	42,878,028	32,387,986	10,490,042	32.4%
Total liabilities	591,506,019	574,886,964	16,619,055	2.9%
Deferred inflows of resources	682,772	1,299,244	(616,472)	(47.4%)
Net position:				
Net investment in capital assets	(225,731)	(206,788)	(18,943)	9.2%
Restricted	916,996,783	866,356,444	50,640,339	5.8%
Unrestricted	42,888,468	39,631,286	3,257,182	8.2%
Total net position	\$ 959,659,520	\$ 905,780,942	\$ 53,878,578	5.9%

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TOTAL ENTERPRISE FUNDS	Exhibit A
SUMMARY OF TRANSACTIONS THAT CONTRIBUTED TO CHANGES IN ACCOUNT BALANCES IN 2023	

LOANS RECEIVABLE	
New loans executed:	
Leveraged	\$ 50,521,792
Direct*	51,709,209
Loan repayments received:	
As scheduled	(74,254,077)
Prepayments -partial and full	(748,865)
Loan reductions	(5,005,928)
Interim Loan Draws	1,725,007
Refunding Savings	(95,768)
<u>Net change</u>	<u>\$ 23,851,370</u>

PROJECT COSTS PAYABLE	
New loans executed	
Leveraged	\$ 51,088,200
Direct*	51,709,209
Amounts paid to borrowers for requisitioned project costs **	(100,296,439)
Loan reductions	(5,251,957)
Other adjustments	
<u>Net change</u>	<u>\$ (2,750,987)</u>

* Amounts exclude loans with principal forgiveness of \$27.6 million. Principal forgiveness is recognized on a draw-by-draw basis as project funds are drawn. See Note 16 in the Notes to the Financial Statements for further details.

** Excludes \$18.7 million in interim and principal forgiveness loan draws that were paid but not recorded in project costs payable.

BONDS PAYABLE	
New bonds issued:	
New money	\$ 37,915,000
Refundings	-
Bond Principal payments:	
Scheduled	(29,035,000)
Called/defeased	
<u>Net Change</u>	<u>\$ 8,880,000</u>

Separate sections for each enterprise fund in this report include further details and explanations on the major activity and the effect on the financials of that fund.

WATER OPERATIONS FUND (WOF)

Transactions in the WOF that had an impact on the 2023 financials and other relevant information:

- ✓ Two loans were executed in the WOF during 2023. A \$5.0 million interim loan executed in 2023 with the Authority, refinanced an expired interim loan executed in 2021 by the same borrower. Loans receivable attributable to interim loans are only recorded when project funds are requisitioned by and paid to the borrower. The borrower requisitioned \$1.7 million in project funds in 2023, which is reflected in the loans receivable balance. Under the WRBP, one new leveraged loan for \$26.0 million was executed in 2023 providing \$25.9 million in project funding. Loan principal repayments received totaled \$2.7 million including \$0.4 in prepayments.
- ✓ Bonds in the amount of \$26.0 million (par) were issued by the Authority in the WRBP in 2023. \$1.6 million in bond principal payments were made in 2023.

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<i>Water Operations Fund</i>	Schedule 2			
	Summary of Net Position as of December 31			
	2023	2022	Change	Pct Chg
Unrestricted assets	\$ 41,417,162	\$ 36,339,248	\$ 5,077,914	14.0%
Restricted assets	39,571,817	15,703,382	23,868,435	152.0%
Loans receivable	63,723,333	38,736,243	24,987,090	64.5%
Capital and lease assets, net	1,142,564	1,323,409	(180,845)	(13.7%)
Total assets	<u>145,854,876</u>	<u>92,102,282</u>	<u>53,752,594</u>	58.4%
Deferred outflows of resources	864,579	561,796	302,783	53.9%
Bonds payable	52,220,000	27,825,000	24,395,000	87.7%
Project costs payable	31,827,996	6,216,662	25,611,334	412.0%
Other liabilities	13,134,525	9,340,167	3,794,358	40.6%
Total liabilities	<u>97,182,521</u>	<u>43,381,829</u>	<u>53,800,692</u>	124.0%
Deferred inflows of resources	682,772	1,299,244	(616,472)	(47.4%)
Net position:				
Net investment in capital assets	(225,731)	(206,788)	(18,943)	9.2%
Restricted	6,191,425	8,558,507	(2,367,082)	(27.7%)
Unrestricted	42,888,468	39,631,286	3,257,182	8.2%
Total net position	<u>\$ 48,854,162</u>	<u>\$ 47,983,005</u>	<u>\$ 871,157</u>	1.8%

As shown in Schedule 2, major changes to the components of net position included increases in total assets and total liabilities by \$53.8 million each. The increase in total assets is mainly attributed to increases in unrestricted assets, restricted assets and loans receivable. Increases in bonds payable, project costs payable, and other liabilities by \$24.4 million, \$25.6 million, and \$3.8 million, respectively, contributed to the increase in total liabilities.

- Unrestricted and current assets increased by \$5.1 million mainly due to an increase in amounts due from other funds and advance receivable. These increases are a result of an increase in the amount of reimbursable costs paid by or advanced to other programs from the Authority. The \$23.9 million increase in restricted assets is mainly the result of the bond proceeds received from the WRBP 2023 bond issuance.
- Loans receivable, project costs payable, and bonds payable increased by \$25.0 million, \$25.6 million, and \$24.4 million, respectively and the increases are mainly attributed to transactions related to the new bond issuance. Exhibit B is a summary of the activities that contributed to the changes in these financial line items for 2023.

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- ✓ A total of \$62.4 million was paid to borrowers for requisitioned project costs. Six loans were reduced by \$4.0 million in unused project funds per borrower request.

Water Pollution Control Revolving Fund				Schedule 3
Summary of Net Position as of December 31				
	2023	2022	Change	Pct Chg
Unrestricted assets	\$ 114,026,960	\$ 108,272,484	\$ 5,754,476	5.3%
Restricted assets	80,476,744	88,988,739	(8,511,995)	(9.6%)
Loans receivable	640,453,622	667,490,849	(27,037,227)	(4.1%)
Total assets	<u>834,957,326</u>	<u>864,752,072</u>	<u>(29,794,746)</u>	(3.4%)
Deferred outflows of resources	363,603	632,202	(268,599)	(42.5%)
Bonds payable	163,100,000	178,105,000	(15,005,000)	(8.4%)
Project costs payable	135,239,131	174,816,809	(39,577,678)	(22.6%)
Other liabilities	15,287,524	12,970,770	2,316,754	17.9%
Total liabilities	<u>313,626,655</u>	<u>365,892,579</u>	<u>(52,265,924)</u>	(14.3%)
Net position:				
Restricted	521,694,274	499,491,695	22,202,579	4.4%
Total Net position	<u>\$ 521,694,274</u>	<u>\$ 499,491,695</u>	<u>\$ 22,202,579</u>	4.4%

Schedule 3 shows that changes to the components of net position included a \$29.8 million decrease in total assets and a \$52.3 million decrease in total liabilities. The decrease in total assets is mainly attributed to decreases in restricted assets and loans receivable offset by an increase in unrestricted assets. The decrease in total liabilities is mainly the result of decreases in bonds payable and project costs payable offset by an increase in other liabilities. Total net position increased by \$22.2 million to \$521.7 million.

- The reloan and admin fee accounts are the two largest unrestricted asset accounts, thus activity in those accounts are responsible for most of the changes in unrestricted assets. The \$5.8 million increase in unrestricted assets is mainly attributed to activity in the reloan account as discussed above, and to activity in the administrative fee account. Administrative fee account activity included the receipt of administrative fees from loan repayments and investment interest totaling \$8.0 million and \$0.8 million, respectively, while payments for administrative costs totaled \$4.0 million.
- The \$8.5 million decrease in restricted assets is mainly attributed to \$18.6 million in payments to borrowers for a portion of requisitions provided from bond proceeds offset by new leveraged loan funding of \$12.1 million.
- Loans receivable, project costs payable, and bonds payable decreased by \$27.0 million, \$39.6 million, and \$15 million, respectively. A summary of transactions that contributed to the changes in these accounts is shown in Exhibit C.

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WATER POLLUTION CONTROL REVOLVING FUND		Exhibit C
SUMMARY OF TRANSACTIONS THAT CONTRIBUTED TO CHANGES IN ACCOUNT BALANCES IN 2023		
LOANS RECEIVABLE		
New loans executed:		
Leveraged	\$ 11,830,124	
Direct *	11,917,229	
Loan repayments received:		
As scheduled	(46,882,102)	
Prepayments -partial and full	(87,713)	
Loan reductions	(3,745,300)	
Refunding Savings	(69,465)	
Net change	\$ (27,037,227)	
PROJECT COSTS PAYABLE		
New loans executed		
Leveraged	\$ 12,122,449	
Direct *	11,917,229	
Amounts paid to borrowers for requisitioned project costs: **	(59,626,026)	
Loan reductions	(3,991,330)	
Other adjustments	-	
Net change	\$ (39,577,678)	
BONDS PAYABLE		
New bonds issued:		
New money	\$ 5,675,000	
Refundings	-	
Bond Principal payments:		
Scheduled	(20,680,000)	
Called/defeased	-	
Net Change	\$ (15,005,000)	

* Amount excludes \$7.7 million in principal forgiveness portion of new loans. Principal forgiveness is recognized on a draw-by-draw basis as project funds are drawn. See Note 16 in the Notes to the Financial Statements for further details.

** Excludes \$2.8 million in principal forgiveness loan draws that were paid but not recorded in project costs payable.

DRINKING WATER REVOLVING FUND (DWRF)

Transactions in the DWRF that had an impact on the 2023 financials:

- ✓ Seventeen direct loans were executed in 2023 totaling \$59.7 million, including certain disadvantaged community loans and other loans that received a net of \$19.9 million in principal forgiveness related to requirements under the EPA grant conditions. One leveraged loan for \$12.7 million was executed in 2023. Loan principal repayments totaling \$25.3 million including \$0.2 million in principal prepayments and loan reductions totaled \$1.3 million.
- ✓ The DWRF's portion of the SRF 2023 bond issuance was \$6.2 million. \$6.8 million in scheduled bond principal payments were made.
- ✓ \$18.3 million was transferred from restricted cash and cash equivalents and investment accounts to the reloan account (unrestricted) for deallocation. \$19.6 million was transferred from the reloan account to (restricted) borrower project accounts for payment to borrowers for reloan-funded requisitioned project costs.
- ✓ \$1.8 million was deposited to reloan from the Authority to provide the required state match for the 2023 DWRF base grant award and the reallocation of 2021 grant funds previously allocated to Wyoming. In addition, \$3.7 million in grant funds received from the State to provide the state match requirement for the 2023 DWRF BIL Supplemental grant was deposited to the reloan account.
- ✓ A total of \$54.5 million was paid to borrowers for requisitioned project costs. New loans executed provided \$72.8 million in additional funding for projects and loan reductions totaled \$1.3 million.

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Drinking Water Revolving Fund			Schedule 4	
Summary of Net Position as of December 31				
	2023	2022	Change	Pct Chg
Unrestricted assets	\$ 131,125,810	\$ 114,023,029	\$ 17,102,781	15.0%
Restricted assets	35,478,703	32,568,504	2,910,199	8.9%
Loans receivable	403,105,476	377,203,969	25,901,507	6.9%
Total assets	569,709,989	523,795,502	45,914,487	8.8%
Deferred outflows of resources	97,938	123,296	(25,358)	(20.6%)
Bonds payable	62,575,000	63,085,000	(510,000)	(0.8%)
Project costs payable	103,665,864	92,450,507	11,215,357	12.1%
Other liabilities	14,455,979	10,077,049	4,378,930	43.5%
Total liabilities	180,696,843	165,612,556	15,084,287	9.1%
Net position:				
Restricted	389,111,084	358,306,242	30,804,842	8.6%
Total net position	\$ 389,111,084	\$ 358,306,242	\$ 30,804,842	8.6%

As reflected in Schedule 4, major changes to the components of net position included an increase in total assets by \$45.9 million and an increase in total liabilities by \$15.1 million. Total net position increased by \$30.8 million to \$389.1 million. The increase in total assets is attributed to increases in unrestricted assets, restricted assets, and loans receivable. The increase in total liabilities is due to increases in project costs payable and other liabilities offset by a decrease in bonds payable.

- The \$17.1 million increase in unrestricted assets is mainly attributed to activity in the reloan account as discussed above, and to activity in the administrative fee account. The administrative fee account balance increased by \$4.8 million primarily because of \$6.3 million in administrative fees received from loans and \$0.5 million in grant funds received for administrative draws offset by administrative costs paid totaling \$2.4 million. Restricted assets increased by \$2.9 million mainly due to activity related to the payment of the bond proceeds portion of borrower requisitions offset by the funding of the new leveraged loan from bond issue proceeds.
- The increase in other liabilities is mainly attributed to a \$1.8 million increase in advance payable and a \$1.9 million increase in due to other funds. These amounts represent an increase in the amount of reimbursable costs due to the Authority and state match provided by the Authority as compared to 2022.
- Transactions that resulted in changes to loans receivable, project costs payable and bonds payable by \$25.9 million, \$11.2 million, and \$0.5 million, respectively, are summarized in Exhibit D.

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Pursuant to Governmental Accounting Standards Board Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, for the WPCRF and the DWRF, federal capitalization grant revenues and grants received from the State are recorded as non-operating revenue. Grant revenue from the DWRF set asides and grant reimbursements for program administrative costs for both revolving funds are recorded as operating revenue. For loans funded with SRF grant dollars, each project requisition generates a draw from the respective program's grant(s). Capitalization grant revenue and State grant revenues are shown below operating income (loss) on the Summary of Changes in Net Position. The major factors that contribute to the amount of EPA capitalization grant revenue recognized are the availability of grant funds and/or the demand for project cost reimbursements, including projects funded in prior years.

To better reflect the classification of expenses incurred in the Water Operations Fund, grants to localities-Authority funded line item reflects the funding of and payment of requisitions for Authority funded non-reimbursable projects, such as the Long Hollow dam and reservoir and SHLP planning and design grants. See the Notes to the Financial Statements for further information on these line items.

Schedules showing the summary of changes in net position by individual enterprise fund and in total are presented below in the respective enterprise fund sections. These summary schedules show operating revenues, operating expenses, operating income (loss), other sources of revenue, and the changes in net position in a comparative year format. These schedules quantify the changes in the financial position of the Authority as a financing entity.

TOTAL ENTERPRISE FUNDS

Schedule 5 combines the results of the activities of the three enterprise funds, shown in a comparative year format. Although restrictions exist on transfers of monies among the enterprise funds, these schedules provide information about the overall changes in financial position. As the schedules show, each year's transactions, supplemented by EPA capitalization grant draws, resulted in increases to changes in net position of \$53.9 million and \$32.7 million for 2023 and 2022, respectively.

- In 2023 and 2022, the combined total net position of the Authority was \$959.7 million and \$905.8 million, respectively.
- Total combined operating revenues were \$48.4 million while combined operating expenses totaled \$42.0 million for a net operating income of \$6.4 million in 2023, an \$0.6 million decrease from 2022. Comparatively, total combined operating revenues of \$33.7 million and combined operating expenses of \$26.7 million resulted in a net operating income of \$7.0 million in 2022.
- The \$53.9 million increase in net position in 2023 was mainly the result of EPA capitalization grants revenue and grant revenue from the State in addition to operating income. EPA capitalization grant revenue increased by \$20.7 million and grant revenue from the State increased by \$1.0 million. As explained earlier, grant funds are drawn as requisitions are paid to borrowers with projects financed using SRF grant funds. The increase in capitalization grant draws in 2023 reflects that the overall expenditure of grant funds increased from the previous year.

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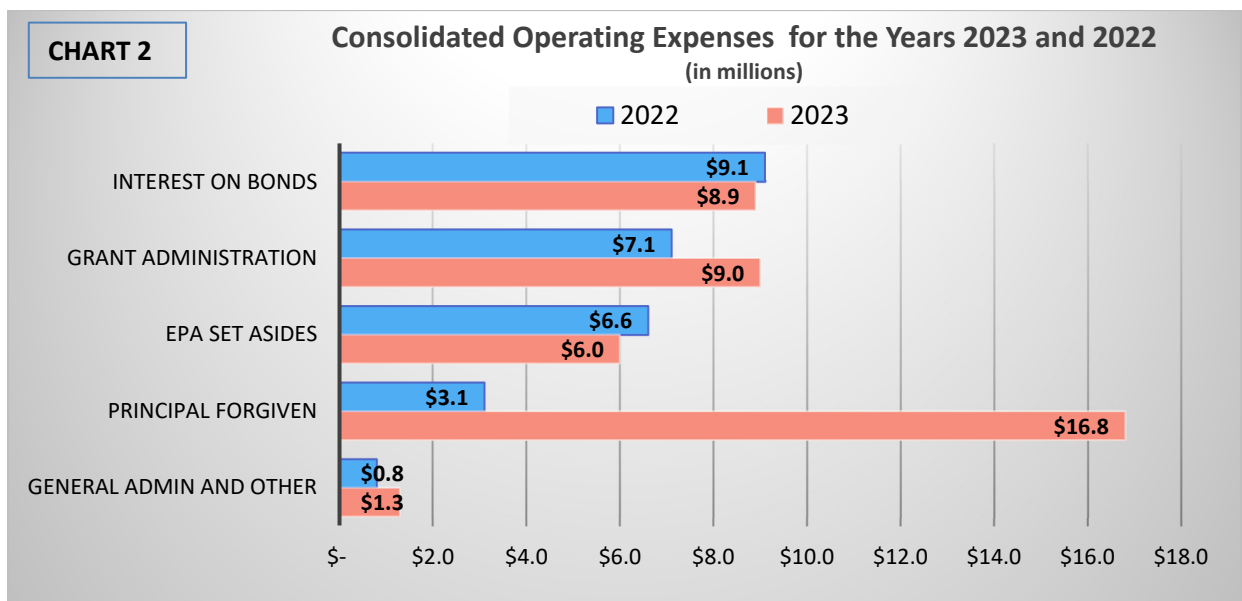
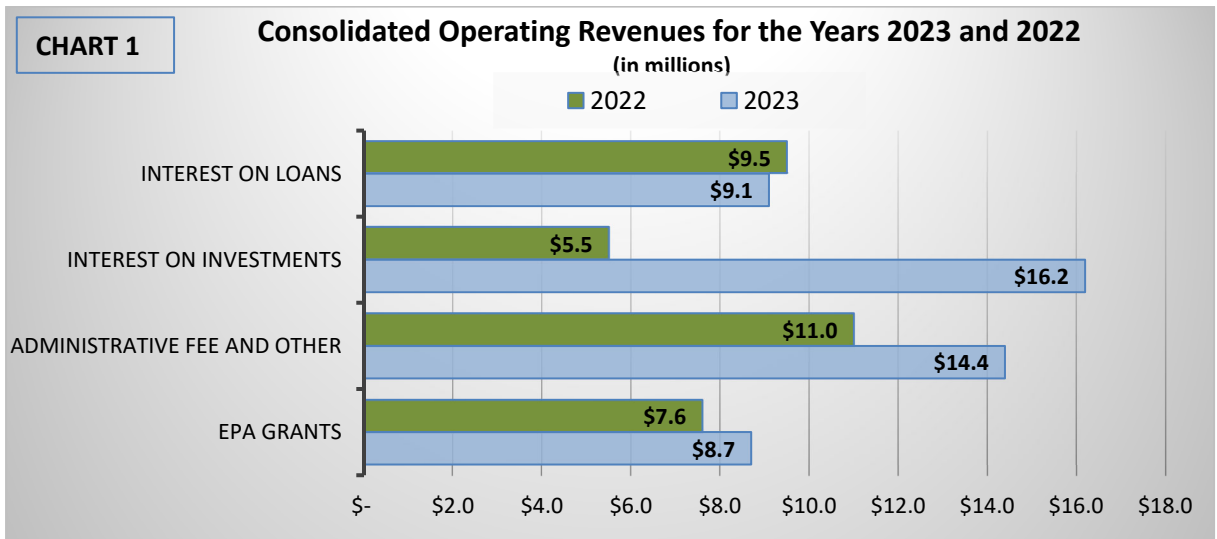
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Total Enterprise Funds		Schedule 5		
Summary of Changes in Net Position as of December 31				
	2023	2022	Change	Pct Chg
Operating revenues:				
Interest on loans	\$ 9,085,563	\$ 9,525,973	\$ (440,410)	(4.6%)
Interest on investments	16,210,525	5,538,732	10,671,793	192.7%
Administrative fees and other income	14,368,598	10,980,775	3,387,823	30.9%
EPA grants	8,723,108	7,614,985	1,108,123	14.6%
Total operating revenues	48,387,794	33,660,465	14,727,329	43.8%
Operating expenses:				
Interest on bonds	8,911,163	9,103,372	(192,209)	(2.1%)
Bond issuance expense	289,244	5,392	283,852	5264.3%
Grant administration	8,991,727	7,147,703	1,844,024	25.8%
Grants to localities - Authority funded	23,192	23,214	(22)	(0.1%)
Loan principal forgiven	16,799,405	3,089,157	13,710,248	443.8%
General, administrative, and other expenses	977,193	763,776	213,417	27.9%
EPA set asides	6,012,543	6,556,455	(543,912)	(8.3%)
Total operating expenses	42,004,467	26,689,069	15,315,398	57.4%
Operating income	6,383,327	6,971,396	(588,069)	(8.4%)
EPA capitalization grants	41,483,791	20,736,264	20,747,527	100.1%
Grants From The State	6,011,460	4,978,600	1,032,860	20.7%
Change in net position	53,878,578	32,686,260	21,192,318	64.8%
Beginning net position	905,780,942	873,094,682	32,686,260	3.7%
Net position – end of year	\$ 959,659,520	\$ 905,780,942	\$ 53,878,578	5.9%

- The \$10.7 million increase in interest on investments is mainly attributed to an increase in money market rates in 2023, as most of the enterprises' funds were invested in money market funds, and on a net increase in cash and cash equivalent balances in 2023.
- The change in interest on loans can be attributed to several factors. In the years after the year of execution, new loans usually produce a full year's interest income, generally increasing interest on loans. However, other factors such as decreasing loan interest due to normal amortization and prepayments, and credits to loan interest from both refunding savings and additional earnings may affect interest on loans. The execution of loans at lower or zero interest may also result in decreases in interest on loans. The Authority also opted to transfer a greater proportion of total loan interest to the administrative fee accounts under the revolving fund programs to assist with program administration costs. All these factors played a role in the decrease in interest on loans in 2023.
- In 2023, the \$15.3 million increase in total operating expenses is mainly attributed to a \$13.7 million increase in principal forgiven expense and a \$1.8 million increase in grant administration offset by a \$0.5 million decrease in EPA set asides drawn and bond interest payable. The changes in interest on bonds can be attributed to several factors. In the years after the year of issue, new bonds usually pay a full year's interest expense, increasing interest on bonds. However, other factors such as decreasing bond interest due to normal amortization and defeasances, and a decrease in amount of bonds issued and interest rates may contribute to decreases or increases in interest on bonds. Also, issuing bonds using the cash flow model, which has been used in the most recent years, generally means less bonds (thus less bond interest) are needed to be issued than in previous years when the reserve-fund model was used. Chart 1 shows operating revenues comparatively for 2023 and 2022 and Chart 2 shows operating expenses on a comparative basis from 2023 to 2022.

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Year ended December 31, 2023



Colorado Water Resources and Power Development Authority
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Management's Discussion and Analysis (Unaudited)
Year ended December 31, 2023

WATER OPERATIONS FUND

Water Operations Fund		Schedule 6		
Summary of Changes in Net Position as of December 31				
	2023	2022	Change	Pct Chg
Operating revenues:				
Interest on loans	\$ 1,650,793	\$ 1,423,582	\$ 227,211	16.0%
Interest on investments	1,734,431	505,822	1,228,609	242.9%
Interest from leases	14,710	16,266	(1,556)	(9.6%)
Other	51,469	42,003	9,466	22.5%
Total operating revenues	3,451,403	1,987,673	1,463,730	73.6%
Operating expenses:				
Interest on bonds	1,363,367	1,219,296	144,071	11.8%
Interest on leases	72,206	80,007	(7,801)	(9.8%)
Bond issuance expense	289,244	5,392	283,852	5264.3%
Grants to localities-Authority funded	23,192	23,214	(22)	(0.1%)
General, administrative and other:				
Project Expenses	74,343	73,072	1,271	1.7%
General and administrative	775,997	725,464	50,533	7.0%
Pension and OPEB	(18,103)	(154,006)	135,903	(88.2%)
Total General, administrative and other	832,237	644,530	187,707	29.1%
Total operating expenses	2,580,246	1,972,439	607,807	30.8%
Operating income	871,157	15,234	855,923	5618.5%
Change in net position	871,157	15,234	855,923	5618.5%
Beginning net position	47,983,005	47,967,771	15,234	0.0%
Net position – end of year	\$ 48,854,162	\$ 47,983,005	\$ 871,157	1.8%

As shown in Schedule 6, operating revenues exceeded operating expenses by \$0.9 million, a net increase of \$0.9 million from 2022 which saw operating income of \$15.2 thousand.

- Interest on loans and interest on bonds increased by \$0.2 million and \$0.1 million, respectively. Generally, the changes in these two line items are related as loan interest correlates to the associated bond interest. The increases in interest on loans and interest on bonds for 2023 are mainly attributed to the issuance of WRBP 2023A offset by normal loan amortization and bond payments.
- Interest on investments increased by \$1.3 million and is mainly attributed to the general increase in money market rates and the net increase in the balances of cash and cash equivalents.
- The \$0.1 million decrease in Pension and OPEB expense for 2023 is related to a decrease in the annual cost allocations from Public Employees Retirement Association (PERA) for the year. For further information regarding this matter, see Notes 12 and 14 in the Notes to the Financials.

Colorado Water Resources and Power Development Authority
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
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WATER POLLUTION CONTROL FUND

Water Pollution Control Fund

Schedule 7

	Summary of Changes in Net Position as of December 31			
	2023	2022	Change	Pct Chg
Operating revenues:				
Interest on loans	\$ 5,702,647	\$ 6,073,724	\$ (371,077)	(6.1%)
Interest on investments	7,364,359	2,679,992	4,684,367	174.8%
Administrative fee and other income	8,041,564	6,485,100	1,556,464	24.0%
EPA grants-administrative	670,081	408,026	262,055	64.2%
Total operating revenues	21,778,651	15,646,842	6,131,809	39.2%
Operating expenses:				
Interest on bonds	5,666,006	5,658,324	7,682	0.1%
Grant administration	4,795,948	4,712,093	83,855	1.8%
Loan principal forgiven	2,584,844	1,619,774	965,070	59.6%
General, administrative, and other expenses	14,569	28,300	(13,731)	(48.5%)
Total operating expenses	13,061,367	12,018,491	1,042,876	8.7%
Operating income	8,717,284	3,628,351	5,088,933	140.3%
EPA capitalization grants	11,882,390	10,692,736	1,189,654	11.1%
Grants From The State	1,761,600	1,423,600	338,000	23.7%
Transfers in (out)	(158,695)	(153,473)	(5,222)	3.4%
Change in net position	22,202,579	15,591,214	6,611,365	42.4%
Net position – beginning of year	499,491,695	483,900,481	15,591,214	3.2%
Net position – end of year	\$ 521,694,274	\$ 499,491,695	\$ 22,202,579	4.4%

Schedule 7 shows that total operating revenues of \$21.8 million exceeded total operating expenses of \$13.1 million resulting in operating income of \$8.7 million. Operating revenues increased by \$6.1 million and operating expenses increased in 2023 by \$1.0 million.

- EPA capitalization grant revenue increased by \$1.2 million to \$11.9 million in 2023. EPA capitalization grants continue to be the main contributors to the increase in changes in net position and in 2023 was the main contributor to the \$22.2 million increase in net position to \$521.7 million.
- The largest contributor to the \$6.1 million increase in total operating revenues was the \$4.7 million increase in interest on investments. Interest on loans decreased by \$0.4 million and is related to the factors which affect interest on loans as explained previously in the introduction to Changes in Net Position.
- The \$1.0 million increase in total operating expenses was primarily the result of the \$1.0 million increase in loan principal forgiven. The factors which affect interest on bonds and principal forgiveness are explained previously in the introduction to Changes in Net Position.

Colorado Water Resources and Power Development Authority
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Management's Discussion and Analysis (Unaudited)
Year ended December 31, 2023

DRINKING WATER FUND

Drinking Water Fund		Schedule 8		
Summary of Changes in Net Position as of December 31				
	2023	2022	Change	Pct Chg
Operating revenues:				
Interest on loans	1,732,123	2,028,667	\$ (296,544)	(14.6%)
Interest on investments	7,111,735	2,352,918	4,758,817	202.3%
Administrative fee and other income	6,260,855	4,437,406	1,823,449	41.1%
EPA grants	8,053,027	7,206,959	846,068	11.7%
Total operating revenues	23,157,740	16,025,950	7,131,790	44.5%
Operating expenses:				
Interest on bonds	1,881,790	2,225,752	(343,962)	(15.5%)
Grant administration	4,195,779	2,435,610	1,760,169	72.3%
Loan principal forgiven	14,214,561	1,469,383	12,745,178	867.4%
General, administrative, and other expenses	58,181	10,939	47,242	431.9%
EPA set asides	6,012,543	6,556,455	(543,912)	(8.3%)
Total operating expenses	26,362,854	12,698,139	13,664,715	107.6%
Operating income/(loss)	(3,205,114)	3,327,811	(6,532,925)	(196.3%)
EPA capitalization grants	29,601,401	10,043,528	19,557,873	194.7%
Grants From The State	4,249,860	3,555,000	694,860	19.5%
Transfers in (out)	158,695	153,473	5,222	3.4%
Change in net position	30,804,842	17,079,812	13,725,030	80.4%
Net position – beginning of year	358,306,242	341,226,430	17,079,812	5.0%
Net position – end of year	\$ 389,111,084	\$ 358,306,242	\$ 30,804,842	8.6%

As Schedule 8 shows, \$26.4 million in total operating expenses exceeded total operating revenues of \$23.2 million resulting in a total operating loss of \$3.2 million, a change of \$6.5 million from the \$3.3 million operating income reported in 2022. The biggest factor in the increase in operating expenses in 2023 was the \$12.7 million increase in loan principal forgiven. EPA capitalization grants revenue and grants from the State for 2023 totaling \$29.6 million and \$4.2 million, respectively, were the primary factors for the \$30.8 million increase in net position in 2023. In 2022, \$10.0 million in EPA capitalization grant revenues was the primary factor in the \$17.1 million increase in change in net position.

- Total operating revenues in 2023 increased by \$7.1 million and the increase was mainly the result of a \$4.8 million increase in interest on investments and a \$1.8 million increase in administrative fee and other income.
- A \$12.7 million increase in loan principal forgiven is the main contributor to the \$13.7 million increase in total operating expenses in 2023. Principal forgiven on direct loans is recorded as project funds are drawn. An increase in principal forgiveness expense indicates the Authority had an increase in project funds drawn by principal forgiveness loans.

Colorado Water Resources and Power Development Authority
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Management's Discussion and Analysis (Unaudited)
Year ended December 31, 2023

Economic Factors:

The demand for financing water and wastewater infrastructure projects is generally not affected by economic conditions. The primary factors that influence demand are:

- Changing and more stringent federal and/or state drinking water and water quality standards often require the need for replacement or upgrades to infrastructure.
- Colorado's population continues to increase, requiring plant expansions or replacement.
- Replacement of aging infrastructure.
- Below market interest rates provided by the WPCRF and DWRF programs.
- Increases in available funding and principal forgiveness, primarily from BIL funding.

With ever changing regulations, aging infrastructure, and affordable financing (including loan principal forgiveness), demand for loans will likely remain strong. However, loan principal forgiveness reduces future loan capacity for both the DWRF and WPCRF programs.

Additional Information Regarding Future Activity

Natural disasters, including flooding, wildfire, and severe drought, may impact a borrower's ability to meet loan obligations. Current global geopolitical, pandemic and economic events may impact infrastructure equipment and supplies and the ability to complete projects efficiently. Rising interest rates and inflation contribute to the overall increase in costs for the completion of infrastructure projects. While increasing interest rates may benefit the Authority in the form of increased investment and loan interest income they also may have a negative effect on the overall cost to complete the infrastructure projects that are funded by the Authority's loans. The Authority reviews each borrower's financial statements annually and monitors local and state economic conditions.

Direct and leveraged loans are "open" funded, meaning that the source of the funding for each loan could be grant, state match and/or reloan, and will be determined by funds available, on a draw-by-draw basis. It is anticipated that loans will generally draw from available grant funds until grant funds are expended and then from reloan funds. Colorado's share of the 2024 Clean Water Revolving Fund grant allotment (for the WPCRF) is expected to be about \$6.4 million. The Drinking Water Revolving Fund 2024 SRF grant allotment number is expected to be approximately \$7.7 million. In addition to the annual allotments from the Clean Water and Drinking Water SRF funding, the WPCRF and DWRF is anticipating receiving additional federal funding of about \$20 million and \$53 million in 2024 from the 2021 Bipartisan Infrastructure Law and additional funding in years 2025 and 2026. BIL funding has increased the number of projects seeking funding from the DWRF and WPCRF.

The disadvantaged community (DC) loan programs are explained in Note 1 of the Financial Statements. Both revolving fund programs strongly support assistance to small, disadvantaged communities. As of December 31, 2023, 314 base program DC loans had been executed, 177 in the DWRF and 137 in the WPCRF, with original principal amounts of \$130.2 million and \$88.8 million, respectively. The foregone loan interest and administrative fees reduce the funds available for new loans and to pay administrative expenses and the Authority and its partners continually assess the financial impact to the programs. The Authority plans to continue subsidizing loan interest rates for borrowers in both the WPCRF and DWRF in 2024, as required by the EPA.

Colorado Water Resources and Power Development Authority
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It is anticipated that approximately \$100 to \$120 million in additional new direct loans will be funded in 2024 through the SRF programs, including loans in each program receiving a total of approximately \$50 million to \$60 million in partial or full principal forgiveness. The Authority will continue to issue bonds to provide low-cost loans to Colorado entities for water infrastructure projects and look for opportunities to refinance existing bonds to provide additional savings. The Authority plans to issue SRF bonds in the spring of 2024 for approximately \$37 million.

This financial report was designed to provide a general overview for all those with an interest in the Authority's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Justin Noll, Controller
Colorado Water Resources & Power Development Authority
1580 N. Logan Street, Suite 820
Denver, CO 80203

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)
Statement of Net Position
Year Ended December 31, 2023

	Water Operations	Water Pollution Control	Drinking Water	Totals
Assets				
Current assets:				
Cash and cash equivalents	\$ 26,016,318	\$ 108,324,166	\$ 124,595,630	\$ 258,936,114
Federal grants receivable	-	522,839	3,497,878	4,020,717
Investment income receivable	22,828	515,311	596,528	1,134,667
Loans receivable	5,079,114	49,195,718	25,232,353	79,507,185
Leases receivable	35,099	-	-	35,099
Due from other funds	6,463,397	-	-	6,463,397
Accounts receivable – borrowers	788,450	4,664,644	2,435,774	7,888,868
Interest receivable – leases	1,163	-	-	1,163
Other assets	62,844	-	-	62,844
Restricted assets:				
Cash and cash equivalents	23,995,962	50,771,734	14,822,101	89,589,797
Investments	-	-	789,745	789,745
Investment income receivable	175,010	367,576	200,424	743,010
Total current assets	<u>62,640,185</u>	<u>214,361,988</u>	<u>172,170,433</u>	<u>449,172,606</u>
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	15,400,845	29,337,434	11,029,453	55,767,732
Investments	-	-	8,636,980	8,636,980
Advance receivable	7,618,558	-	-	7,618,558
Loans receivable	58,644,219	591,257,904	377,873,123	1,027,775,246
Leases receivable	243,943	-	-	243,943
Capital assets – equipment, net of accumulated depreciation of \$87,606	15,204	-	-	15,204
Lease assets, net of accumulated depreciation of \$873,307	1,127,360	-	-	1,127,360
Other assets	164,562	-	-	164,562
Total noncurrent assets	<u>83,214,691</u>	<u>620,595,338</u>	<u>397,539,556</u>	<u>1,101,349,585</u>
Total assets	<u>145,854,876</u>	<u>834,957,326</u>	<u>569,709,989</u>	<u>1,550,522,191</u>
Deferred Outflows of Resources				
Refunding costs	171,767	363,603	97,938	633,308
Pensions	668,359	-	-	668,359
OPEB	24,453	-	-	24,453
Total deferred outflows of resources	<u>864,579</u>	<u>363,603</u>	<u>97,938</u>	<u>1,326,120</u>
Liabilities				
Current liabilities:				
Project costs payable – direct loans	-	46,240,163	66,190,945	112,431,108
Project costs payable – leveraged loans	20,892,556	88,998,968	17,108,796	127,000,320
Bonds payable	1,810,000	21,660,000	6,335,000	29,805,000
Unearned revenue	-	4,931	-	4,931
Lease liability	175,107	-	-	175,107
Accrued interest payable	537,706	2,150,565	673,365	3,361,636
Accounts payable – borrowers	712,936	3,705,014	1,495,789	5,913,739
Accounts payable – other	5,893,563	30,463	1,908,927	7,832,953
Interest payable – leases	5,701	-	-	5,701
Due to other funds	-	3,502,771	2,960,626	6,463,397
Total current liabilities	<u>30,027,569</u>	<u>166,292,875</u>	<u>96,673,448</u>	<u>292,993,892</u>
Noncurrent liabilities:				
Project costs payable – direct loans	-	-	14,562,440	14,562,440
Project costs payable – leveraged loans	10,935,440	-	5,803,683	16,739,123
Bonds payable	50,410,000	141,440,000	56,240,000	248,090,000
Advance payable	-	1,200,000	6,418,558	7,618,558
Debt service reserve deposit	1,136,700	-	-	1,136,700
Lease liability	1,193,188	-	-	1,193,188
Net pension liability	3,025,042	-	-	3,025,042
Net OPEB liability	99,582	-	-	99,582
Other liabilities	355,000	4,693,780	998,714	6,047,494
Total noncurrent liabilities	<u>67,154,952</u>	<u>147,333,780</u>	<u>84,023,395</u>	<u>298,512,127</u>
Total liabilities	<u>97,182,521</u>	<u>313,626,655</u>	<u>180,696,843</u>	<u>591,506,019</u>
Deferred Inflows of Resources				
Pensions	401,422	-	-	401,422
OPEB	52,156	-	-	52,156
Leases	229,194	-	-	229,194
Total deferred inflows of resources	<u>682,772</u>	<u>-</u>	<u>-</u>	<u>682,772</u>
Net Position				
Net investment in capital assets	(225,731)	-	-	(225,731)
Restricted	6,191,425	521,694,274	389,111,084	916,996,783
Unrestricted	42,888,468	-	-	42,888,468
Total net position	<u>\$ 48,854,162</u>	<u>\$ 521,694,274</u>	<u>\$ 389,111,084</u>	<u>\$ 959,659,520</u>

See accompanying notes to financial statements

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)
Statement of Revenues, Expenses and Changes in Net Position
Year Ended December 31, 2023

	Water Operations	Water Pollution Control	Drinking Water	Totals
Operating revenues:				
Interest on loans	\$ 1,650,793	\$ 5,702,647	\$ 1,732,123	\$ 9,085,563
Interest on investments	1,734,431	7,364,359	7,111,735	16,210,525
Interest from leases	14,710	-	-	14,710
Loan administrative fees	-	8,041,564	6,260,855	14,302,419
EPA grants	-	670,081	8,053,027	8,723,108
Other	51,469	-	-	51,469
	<u>3,451,403</u>	<u>21,778,651</u>	<u>23,157,740</u>	<u>48,387,794</u>
Total operating revenues				
Operating expenses:				
Interest on bonds	1,363,367	5,666,006	1,881,790	8,911,163
Interest on leases	72,206	-	-	72,206
Bond issuance expense	289,244	-	-	289,244
Grant administration	-	4,795,948	4,195,779	8,991,727
Project expenses	74,343	-	-	74,343
Grants to localities – Authority funded	23,192	-	-	23,192
General and administrative	757,894	-	-	757,894
EPA set asides	-	-	6,012,543	6,012,543
Loan principal forgiven (includes \$16,703,638 under grant requirements)	-	2,584,844	14,214,561	16,799,405
Other	-	14,569	58,181	72,750
	<u>2,580,246</u>	<u>13,061,367</u>	<u>26,362,854</u>	<u>42,004,467</u>
Total operating expenses				
Operating income	871,157	8,717,284	(3,205,114)	6,383,327
EPA capitalization grants	-	11,882,390	29,601,401	41,483,791
Grants from the State	-	1,761,600	4,249,860	6,011,460
Transfers in (out)	-	(158,695)	158,695	-
	<u>871,157</u>	<u>22,202,579</u>	<u>30,804,842</u>	<u>53,878,578</u>
Change in net position				
Net position, beginning of year	47,983,005	499,491,695	358,306,242	905,780,942
Net position, end of year	<u>\$ 48,854,162</u>	<u>\$ 521,694,274</u>	<u>\$ 389,111,084</u>	<u>\$ 959,659,520</u>

See accompanying notes to financial statements

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Cash Flows
Year Ended December 31, 2023**

	Water Operations	Water Pollution Control	Drinking Water	Totals
Cash flows from operating activities:				
Loan administrative fees received	\$ -	\$ 7,992,884	\$ 5,834,556	\$ 13,827,440
Federal funds received	-	185,028	5,796,259	5,981,287
Miscellaneous cash received	7,872	-	-	7,872
Cash payments for salaries and related benefits	(806,828)	(550,264)	(585,793)	(1,942,885)
Cash payments to other state agencies for services	(23,192)	(3,221,234)	(6,795,648)	(10,040,074)
Cash payments to vendors	(460,914)	(324,213)	(294,287)	(1,079,414)
Cash payments for other operating expenses	4,860	-	-	4,860
Net cash provided by (used in) operating activities	<u>(1,278,202)</u>	<u>4,082,201</u>	<u>3,955,087</u>	<u>6,759,086</u>
Cash flows from noncapital financing activities:				
Proceeds from the sale of bonds	25,847,894	6,089,441	6,714,059	38,651,394
Federal funds received	-	11,882,390	29,601,401	41,483,791
Grants from the State	-	1,761,600	4,249,860	6,011,460
Principal paid on bonds	(1,605,000)	(20,680,000)	(6,750,000)	(29,035,000)
Interest paid on bonds (including extinguishments)	(1,159,801)	(7,226,634)	(2,246,031)	(10,632,466)
Cash payment for bond issuance costs	(97,527)	-	-	(97,527)
Net cash provided by (used in) noncapital financing activities	<u>22,985,566</u>	<u>(8,173,203)</u>	<u>31,569,289</u>	<u>46,381,652</u>
Cash flows from capital and related financing activities:				
Purchase of capital assets	(15,921)	-	-	(15,921)
Principal received on leases receivable	32,471	-	-	32,471
Interest received on leases receivable	14,710	-	-	14,710
Principal paid on leases payable	(161,902)	-	-	(161,902)
Interest paid on leases payable	(72,880)	-	-	(72,880)
Net cash used in capital and related financing activities	<u>(203,522)</u>	<u>-</u>	<u>-</u>	<u>(203,522)</u>
Cash flows from investing activities:				
Proceeds from sales or maturities of investments	-	-	780,615	780,615
Interest received on investments	2,168,434	9,536,206	7,176,206	18,880,846
Interest received on loans (including prepayments)	1,366,096	5,759,620	1,815,321	8,941,037
Principal repayments from localities on loans	2,737,916	46,969,815	25,295,211	75,002,942
Cash received from (paid to) other accounts	(2,970,200)	1,041,305	1,928,895	-
Cash disbursed to localities for loans	(2,049,114)	(62,386,308)	(54,534,566)	(118,969,988)
Net cash provided by (used in) investing activities	<u>1,253,132</u>	<u>920,638</u>	<u>(17,538,318)</u>	<u>(15,364,548)</u>
Net increase (decrease) in cash and cash equivalents	22,756,974	(3,170,364)	17,986,058	37,572,668
Cash and cash equivalents, beginning of year	<u>42,656,151</u>	<u>191,603,698</u>	<u>132,461,126</u>	<u>366,720,975</u>
Cash and cash equivalents, end of year	<u>\$ 65,413,125</u>	<u>\$ 188,433,334</u>	<u>\$ 150,447,184</u>	<u>\$ 404,293,643</u>

(continued)

**Colorado Water Resources
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Statement of Cash Flows
Year Ended December 31, 2023**

	Water Operations	Water Pollution Control	Drinking Water	Totals
Reconciliation of cash and cash equivalents to statement of net position				
Unrestricted cash and cash equivalents	\$ 26,016,318	\$ 108,324,166	\$ 124,595,630	\$ 258,936,114
Current restricted cash and cash equivalents	23,995,962	50,771,734	14,822,101	89,589,797
Noncurrent restricted cash and cash equivalents	15,400,845	29,337,434	11,029,453	55,767,732
Total cash and cash equivalents	<u>\$ 65,413,125</u>	<u>\$ 188,433,334</u>	<u>\$ 150,447,184</u>	<u>\$ 404,293,643</u>
Reconciliation of operating income to net cash provided by operating activities:				
Operating income (loss)	\$ 871,157	\$ 8,717,284	\$ (3,205,114)	\$ 6,383,327
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:				
Depreciation expense	196,766	-	-	196,766
Accrued sick leave expense	8,800	-	-	8,800
Interest on bonds (including extinguishments)	1,363,367	5,666,006	1,881,790	8,911,163
Interest on loans (including prepayments)	(1,650,793)	(5,702,647)	(1,732,123)	(9,085,563)
Interest on investments	(1,734,431)	(7,364,359)	(7,111,735)	(16,210,525)
Interest from leases	(14,710)	-	-	(14,710)
Interest expense leases	72,206	-	-	72,206
Loan principal forgiven	-	2,584,844	14,214,561	16,799,405
Lease revenue	(38,737)	-	-	(38,737)
Bond issuance expense	289,244	-	-	289,244
Change in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
Due from other funds	(2,755,828)	-	-	(2,755,828)
Accounts receivable – borrowers	-	(48,680)	(426,299)	(474,979)
Other assets	(147,492)	(485,053)	(2,256,768)	(2,889,313)
Deferred outflows of resources – pension	(313,329)	-	-	(313,329)
Deferred outflows of resources – OPEB	(5,876)	-	-	(5,876)
Deferred inflows of resources – pension	(575,280)	-	-	(575,280)
Deferred inflows of resources – OPEB	(2,455)	-	-	(2,455)
Net pension liability	591,427	-	-	591,427
Net OPEB liability	(10,456)	-	-	(10,456)
Accounts payable – other	2,578,218	-	740,122	3,318,340
Due to other funds	-	714,806	1,850,653	2,565,459
Net cash provided by (used in) operating activities	<u>\$ (1,278,202)</u>	<u>\$ 4,082,201</u>	<u>\$ 3,955,087</u>	<u>\$ 6,759,086</u>
Supplemental cash flows information				
Noncash investing activities				
Loans receivable issued related to projects payable	\$ -	\$ 23,747,353	\$ 52,483,648	\$ 76,231,001
Principal forgiveness/reductions on loans	-	3,814,765	1,286,930	5,101,695
Noncash noncapital financing activities				
Amortization of deferred amount from refunding	16,422	268,599	25,358	310,379
Amortization of refunding liability	-	1,514,931	305,529	1,820,460
Amortization of prepaid bond insurance	5,743	-	-	5,743
Underwriter's discount paid from bond proceeds	149,500	10,660	11,721	171,881
Noncash capital and related financing activities				
Amortization of deferred inflows for lease receivable	38,737	-	-	38,737

See accompanying notes to financial statements

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December 31, 2023**

Note 1: Organization

Colorado Water Resources and Power Development Authority (the Authority) is a political subdivision of the State of Colorado (the State) established pursuant to the Colorado Water Resources and Power Development Act, Title 37, Article 95 of the Colorado Revised Statutes, as amended. The Authority is governed by a nine-member Board of Directors (the Board) who are appointed by the Governor of the State of Colorado with consent of the Colorado State Senate.

Reporting Entity

The Authority follows the Governmental Accounting Standards Board (GASB) accounting pronouncements that provide guidance for determining which governmental activities, organizations, and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's governing body as the basic criterion for including a possible governmental component unit in a primary government's financial reporting entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, or a potential for the organization to provide specific financial benefits or burdens and fiscal dependency.

The Authority is not financially accountable for any other organization. Under current GASB pronouncements, the Authority has been determined to be a component unit of the State of Colorado (the primary government). As such, the Authority's financial statements are included in the basic financial statements issued by the State.

The Authority was created to initiate, acquire, construct, maintain, repair, and operate, or cause to be operated, projects for the protection, preservation, conservation, upgrading, development, and utilization of the water resources of the State. The Authority is authorized to issue bonds, notes or other obligations which constitute its debt and not debt of the State.

Water Operations Enterprise Fund

One of the activities of the Water Operations Enterprise Fund is to administer the Water Revenue Bonds Program (WRBP). In 1998, the Authority established the WRBP as part of the Water Operations Enterprise Fund. The WRBP was created to fund those projects that are not eligible for funding or there is insufficient loan capacity under the Drinking Water Revolving Fund (DWRF) or the Water Pollution Control Revolving Fund (WPCRF), two other funds administered by the Authority. The Authority is authorized to finance individual water resources project loans of \$500 million or less without approval from the State legislature. All costs of project development may be financed through the WRBP. Each local government evidences its obligations under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The repayments, pursuant to the loan agreements by the local governmental agencies, are sufficient to pay the principal and interest on the bonds issued by the Authority. During the construction period, investment interest earned in the borrowers' project accounts may be requisitioned for project costs or may be used to decrease loan interest payable to the Authority. Therefore, the Authority records investment interest as a liability in the accounts payable – borrowers account in the statement of net position.

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During 2008, two new loan programs were created in the Water Operations Fund. Senate Bill 08-221 was enacted and authorized the Authority to issue bonds within the Watershed Protection and Forest Health Projects Program (WPFHP). Issued bonds are limited to a maximum of \$50 million and the proceeds would be used to fund loans to local governments. The loans will be made for approved projects, subject to the terms specified in the federal Clean Water Act of 1987 (CWA). One of the primary purposes for the program is to mitigate the effects of the pine bark beetle infestation in Colorado forests. The program was reauthorized by the legislature in 2013 and again in 2021. In June 2008, the Authority's Board of Directors approved a Small Hydro Loan Program (SHLP) that was implemented in 2009. Loans for this program are funded from unrestricted Authority cash and are limited to a maximum of \$5 million per borrower, up to a combined total of \$10 million. The maximum loan term is 30 years. Interest rates are 2% for 20 year loans and 2.25% for 30 year loans. The program is a revolving fund in which the loan repayments remain in the SHLP program and are recycled to fund future SHLP loans. The SHLP also offers matching grants of up to \$15,000 for feasibility studies, permitting and final design.

Animas-La Plata Project

The Animas-La Plata Project is a dam project near the Town of Durango which the Authority funded in part and was completed in 2013. The Authority has an outstanding loan due from the City of Durango to fund their purchase of 1,900 ac-ft of average annual water depletion in the reservoir (Lake Nighthorse) that the Animas-La Plata Project created. The loan was executed in 2013 for a 20-year period.

Water Pollution Control Enterprise Fund

The Water Pollution Control Enterprise Fund includes the operations of the WPCRF, also known as the State Revolving Fund, and the Nonrevolving Fund. The Nonrevolving Fund accounts for administrative grant proceeds, loan administrative fees, and state match not drawn for projects.

The WPCRF was created by state statute (CRS 37-98-107.6) in response to the mandate from CWA. The Authority was authorized statutorily to implement the revolving loan portion of CWA. The WPCRF was established for the purpose of financing loans to local governmental agencies for the construction of publicly-owned wastewater treatment projects and nonpoint source projects that meet specified eligibility requirements and that are placed on the *Water Pollution Control Revolving Fund Project Eligibility List* established in accordance with state statute. The statutes also authorize the Authority to issue bonds for such purposes and to designate assets in the WPCRF that may be pledged and assigned as security for payment of such bonds.

Pursuant to statutes, with the written consent of the Colorado Department of Public Health and Environment, the Authority is authorized, on behalf of the State, to execute all operating agreements and capitalization grant agreements with the United States Environmental Protection Agency (EPA). The Authority, the Water Quality Control Division of the Colorado Department of Public Health and Environment (WQCD), and the Division of Local Government of the Colorado Department of Local Affairs (DOLA) have entered into a Memorandum of Agreement under which each has agreed to assume specified responsibilities in connection with the operation of the WPCRF. In 2023, the Authority incurred expenses for the two agencies totaling \$3,870,846, in accordance with the agreement.

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The WPCRF is capitalized by grants awarded by the EPA. Matching funds are provided by the Authority or its borrowers. In order to receive Base and BIL Supplemental capitalization grants, matching funds must be provided. For Base grants, matching funds are provided in a ratio of \$1 of state match for every \$5 of Base capitalization grant. For 2023 BIL Supplemental grants, matching funds are provided in a ratio of \$1 of state match for every \$10 of Supplemental capitalization grant and for years 2024-2026 in a ratio of \$1 of state match for every \$5 of Supplemental capitalization grant. Administrative expense reimbursements funded by EPA capitalization grants are the greater of 4% of the capitalization grant, \$400,000, or 1/5% of the current valuation of the fund. The grants contain conditions that may include: (1) a minimum percentage of the grant award is used for providing grants, negative interest rate loans or principal forgiveness, (2) Davis-Bacon Act provisions are applied to the grant expenditures, (3) a minimum percentage of the grant is expended on “green” infrastructure, and (4) borrowers are to abide by the American Iron and Steel provisions.

The Authority issues bonds to provide loans to local governmental entities, either individually or in pools. Loans to borrowers may be provided from federal grants, state match, bond proceeds and reloan funds (recycled grant funds). The matching requirement for the federal grants is provided by the Authority in the form of cash.

The Authority may use the reserve fund model or the cash flow model when financing leveraged loans depending on economic conditions at the time of bond issuance. With the reserve fund model, bonds are issued in an amount that equals the leveraged and the allocated grant portions of the loan and deposited to the borrower’s project account. In addition, an amount equal to the required state match portion of the loan is deposited to the borrower’s project account. When payments are made to the borrower for requisitioned project costs, the grant portion of the requisition is drawn from the EPA and paid to the borrower along with proportional bond proceeds and state match funds from the project account. At the same time, an amount of bond proceeds equal to the grant portion of the requisition is transferred to the DSRF (or matching account) to provide for the debt service reserve requirements. The balance in the DSRF is reduced annually by scheduled transfers to the reloan account (deallocation) as the debt service requirements change as bonds are paid. Reloan (recycled SRF proceeds) funds can replace the grant/state match portion of the loan. Investment interest earned in the project and matching account is applied as credits against the borrower’s loan interest and principal (providing the subsidy to the borrower). With the cash flow model, bonds are issued only in the amount of the leveraged portion of the loan and deposited to the borrower’s project account. The grant portion of the loan is drawn from the EPA, and along with the required proportional share of state match or reloan, are deposited to the borrower’s project on a requisition basis and paid to the borrower along with the proportional leveraged portion of the requisition. The DSRF is fully funded from reloan funds at the execution of the bond issue and remains in the account until the requirement changes or full maturity of the bonds, at which time, it is transferred back to the reloan account. In the cash flow model, the subsidy to the borrower is provided by the sizing of the bond issuance to the grant/state match or reloan portion of the loan.

Each local governmental agency evidences its obligation to the Authority under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The loan repayments made by the local governmental agencies pursuant to direct loan agreements are structured, in the aggregate, to provide amounts sufficient to repay the Authority principal and stated interest (which may include an administrative surcharge). The loan repayments made by the local governmental agencies pursuant to leveraged loan agreements are structured, in the aggregate, to provide amounts sufficient to repay principal, premium (if any) and interest (less certain expected investment earnings) on the bonds issued by the Authority for the leveraged loans, as well as cash advances or bonds issued to provide the state matching requirements (if needed), and an administrative surcharge.

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Loans are made at or below market interest rates (at terms generally of either 20 or 30 years plus the construction period) with principal and interest payments commencing no later than one year after completion of the borrowers' project. During 2005, the Board approved a Disadvantaged Community Loan Program, whereby local governmental entities, with populations of 10,000 or less, may receive loans up to \$3 million for a term of up to 30 years. This program became effective January 1, 2006. These loans carry a reduced interest rate if the community's median household income is less than or equal to 60% of the State's median household income, and an interest rate of 50% of the approved direct loan rate if the community's median household income is 61% to 80% of the State's median household income. The Board approved a 0% interest rate on American Recovery and Reinvestment Act of 2009 (ARRA) loans with remaining principal balances after any application of principal forgiveness.

Drinking Water Enterprise Fund

Drinking Water Revolving Fund

The Drinking Water Enterprise Fund includes the operations of the DWRF, also known as the State Revolving Fund, and the Nonrevolving Fund. The Nonrevolving Fund accounts for Safe Drinking Water set asides, including administrative grant proceeds and loan administrative fees.

The DWRF was created by state statute (CRS 37-95-107.8) in 1995, in anticipation of the reauthorization of the federal Safe Drinking Water Act (SDWA). The SDWA was reauthorized in 1996 with a state revolving fund loan program. The DWRF was established to provide assistance to governmental agencies for projects that appear on the *Drinking Water Revolving Fund Project Eligibility List* (the List). The List, established in accordance with state statute, consists of new or existing water management facilities that extend, protect, improve, or replace domestic drinking water supplies in the State of Colorado and for any other means specified in the SDWA. The statutes also authorize the Authority to issue bonds for such purposes and to designate assets in the DWRF that may be pledged and assigned as security for payment of such bonds.

Pursuant to statutes, with the written consent of the Colorado Department of Public Health and Environment, the Authority is authorized, on behalf of the State, to execute all operating agreements and capitalization grant agreements with the EPA. The Authority, the WQCD and DOLA have entered into a Memorandum of Agreement under which each has agreed to assume specified responsibilities in connection with the operation of the DWRF. In 2023, the Authority incurred expenses for the two agencies totaling \$9,382,466, in accordance with the agreement, which includes set asides paid to the WQCD as discussed below.

The DWRF is capitalized by grants awarded by the EPA. Matching funds are provided by the Authority. In order to receive Base and BIL Supplemental capitalization grants, matching funds must be provided. For Base grants, matching funds are provided in a ratio of \$1 of state match for every \$5 of Base capitalization grant. For 2023 BIL Supplemental grants, matching funds are provided in a ratio of \$1 of state match for every \$10 of Supplemental capitalization grant and for years 2024-2026 in a ratio of \$1 of state match for every \$5 of Supplemental capitalization grant. Administrative expense reimbursements funded by EPA capitalization grants are the greater of 4% of the capitalization grant, \$400,000, or 1/5% of the current valuation of the fund. The grants contain conditions that may include: (1) a minimum percentage of the grant award is used for providing grants, negative interest rate loans or principal forgiveness, (2) Davis-Bacon Act provisions are applied to the grant expenditures, (3) a minimum percentage of the grant is expended on "green" infrastructure, and (4) borrowers are to abide by the American Iron and Steel provisions.

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The Authority issues bonds to provide loans to local governmental agencies, either individually or in pools. Loans/grants to borrowers may be provided from federal grants, bond proceeds, reloan funds and state funds. The matching requirement for the federal grants is provided by the Authority in the form of cash.

The Authority may use the reserve fund model or the cash flow model when financing leveraged loans depending on economic conditions at time of bond issuance. With the reserve fund model, bonds are issued in an amount that equals the leveraged and the allocated grant portions of the loan and deposited to the borrower's project account. In addition, an amount equal to the required state match portion of the loan is deposited to the borrower's project account. When payments are made to the borrower for requisitioned project costs, the grant portion of the requisition is drawn from the EPA and paid to the borrower along with proportional bond proceeds and state match funds from the project account. At the same time, an amount of bond proceeds equal to the grant portion of the requisition is transferred to the DSRF to provide for the debt service reserve requirements. The balance in the DSRF is reduced annually by scheduled transfers to the reloan account (deallocation) as the debt service requirements change as bonds are paid. Reloan (recycled State Revolving Fund (SRF) proceeds) funds can replace the grant/state match portion of the loan. Investment interest earned in the project and matching account is applied as credits against the borrower's loan interest and principal (providing the subsidy to the borrower). With the cash flow model, bonds are issued only in the amount of the leveraged portion of the loan and deposited to the borrower's project account. The grant portion of the loan is drawn from the EPA, and along with the required proportional share of state match or reloan, are deposited to the borrower's project on a requisition basis and paid to the borrower along with the proportional leveraged portion of the requisition. The DSRF is fully funded from reloan funds at the execution of the bond issue and remains in the account until the requirement changes or full maturity of the bonds, at which time, it is transferred back to the reloan account. In the cash flow model, the subsidy to the borrower is provided by the sizing of the bond issuance to the grant/state match or reloan portion of the loan.

Each local governmental agency evidences its obligation to the Authority under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The loan repayments made by the local governmental agencies pursuant to direct loan agreements are structured, in the aggregate, to provide amounts sufficient to repay the Authority principal and stated interest (which may include an administrative surcharge). The loan repayments made by the local governmental agencies pursuant to leveraged loan agreements are structured, in the aggregate, to provide amounts sufficient to repay principal, premium (if any) and interest (less certain expected investment earnings) on the bonds issued by the Authority for the leveraged loans, as well as cash advances or bonds issued to provide the state matching requirements (if needed), and an administrative surcharge.

Loans are made at or below market interest rates (at terms generally of either 20 or 30 years plus the construction period) with principal and interest payments commencing no later than one year after completion of the borrowers' project(s). During 2005, the Board approved a Disadvantaged Community Loan Program, whereby local governmental entities, with populations of 10,000 or less, may receive loans up to \$3 million for a term of up to 30 years. These loans carry a reduced interest rate if the community's median household income is less than or equal to 60% of the State's median household income, and an interest rate of 50% of the approved direct loan rate if the community's median household income is 61% to 80% of the State's median household income. The Board approved a 0% interest rate on ARRA loans with remaining principal balances after any application of principal forgiveness.

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In 2015, the Authority's statute was amended by Senate Bill 15-121 to allow private nonprofit entities who operate public water systems with projects listed on the DWRF eligibility list to receive financial assistance from the DWRF.

Set Asides

The SDWA allows the State to "set aside" up to 31% of the annual capitalization grant for water quality programs and administration. With these set asides, the Authority, through the Water Quality Control Division of the Colorado Department of Public Health and Environment, provides assistance in the form of grants, with no repayment obligations, to eligible entities. Up to 10% of the DWRF's capitalization grants may be used for source water protection, capacity development, public water system supervision, and wellhead protection. In 1997, the entire 10% was used for source water protection, but since then no further funds have been set aside for this activity. Up to 15% (no more than 10% for any one purpose) of each grant may be used for the following items: loans for public water systems to acquire land or conversion easements, loans for community systems to implement source water protection measures or to implement recommendations in source water petitions, technical, and financial assistance to public water systems for capacity development, expenditures to delineate or assess source water protection areas, and expenditures to establish and implement wellhead protection programs. The Authority uses 4% of the capitalization grant for administration, and up to 2% of the capitalization grants each year may be used for an operator training and technical assistance set aside to aid small community systems.

The Authority provides the matching requirement (20%) for the set aside portion of the grants in the State Revolving Fund through the loan program.

Note 2: Summary of Significant Accounting Policies

The significant accounting policies of the Authority are described as follows:

(a) Fund Accounting

The Authority is engaged only in business-type activities. To account for these activities, the accounts of the Authority are organized on the basis of three separate enterprise funds, each of which is considered a separate accounting entity. The accounting policies of the enterprise funds (Water Operations Fund, Water Pollution Control Fund and Drinking Water Fund) conform to accounting principles generally accepted in the United States of America as applicable to governmental units accounted for as enterprise funds. Enterprise funds are used since the Authority's powers are related to those operated in a manner similar to a financing institution where net income and capital maintenance are appropriate determinations of accountability. Each enterprise fund is considered a major fund in accordance with GASB Statement No. 34 (GASB 34), *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, as amended.

(b) Basis of Accounting

The Authority's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting where revenues are recognized when earned and expenses when incurred for all exchange transactions, while those from government-mandated nonexchange transactions (principally federal grants) are recognized when all applicable eligibility requirements are met.

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(c) Cash Equivalents

The Authority considers cash deposits held by money market mutual funds, local government investment pools, and other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

(d) Prepaid Bond Insurance Costs

Prepaid bond insurance costs are reported as an asset and are recognized as an expense over the duration of the related debt using the straight-line method. The prepaid bond insurance costs are included in other assets on the statement of net position.

(e) Investments

The Authority records investments in money market mutual funds at fair value. Investments in U.S. Treasury Notes-SLGS are non-participating interest-earning investment contracts and are recorded at cost. Investments in local government investment pools are recorded at the net asset value per share.

(f) WRBP Debt Service Reserve Funds

In the WRBP program, a borrower may: 1) purchase a surety bond; 2) provide their own cash or 3) have additional bonds issued to meet the reserve requirement on the bonds. These funds are considered the Authority's until the bonds are redeemed in full in which the funds are returned to the borrower or used for the final debt service payments. The interest on these funds is recorded as due to borrowers and is either applied to their loan repayment or accumulated and returned to the borrower when the bonds are redeemed in full.

(g) Loans Receivable

Loans receivable represent outstanding principal amounts lent to borrowers for the construction of water, wastewater and other water infrastructure projects. An allowance for uncollectible loans receivable has not been established since historical collection experience has shown amounts to be fully collected when due.

(h) Restricted Assets

Restricted assets represent cash and cash equivalents, investments and investment income receivable contained in project accounts, debt service accounts, debt service reserve accounts, and state match holding accounts. Leveraged loans receivable provide security for the associated bonds; and loan payments received, net of state match principal and administrative fees, are restricted for payment of bond debt service.

(i) Capital Assets – Equipment

Equipment is recorded at cost. Depreciation expense is computed using the straight-line method over the estimated economic useful life of five years.

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(j) Lease Assets – Buildings and Leasehold Improvements

Lease assets are recorded at the initial measurement of the lease liability, plus lease payments made at or before the commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease, plus initial direct costs that are ancillary to place the asset into service. Lease assets are amortized on a straight-line basis over the shorter of the lease term or the useful life of the underlying asset.

(k) Deferred Inflows and Outflows of Resources

Deferred inflows of resources is an acquisition of net assets by a government that is applicable to a future reporting period and deferred outflows of resources is a consumption of net assets by a government that is applicable to a future reporting period. Both deferred inflows and outflows of resources are reported in the statement of net position but are not recognized in the financial statements as revenues, expenses or reduction of liabilities until the period(s) to which they relate.

Changes in the net pension liability and net OPEB liability not included in expense are required to be reported as deferred outflows and deferred inflows of resources related to pensions and OPEB. These deferred outflows and deferred inflows of resources related to pensions and OPEB are required to be recognized by an employer which primarily results from changes in the components of the net pension liability and net OPEB liability, including the changes in the total pension liability and total OPEB liability and in each of the pension and OPEB plans' fiduciary net position, respectively. Changes include differences between expected and actual experience in the measurement of the liability, changes to assumptions or other inputs, net differences between projected and actual earning on the plan's investments, changes in proportional share of the Authority, and contributions made by the Authority subsequent to the measurement date of the net pension liability and net OPEB liability.

In addition, for refundings resulting in a defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is reported as deferred outflows or deferred inflows of resources and amortized as a component of interest expense over the remaining life of the old debt or new debt, whichever is shorter.

For the sublease, the initial measurement of the lease receivable is recorded as a deferred inflow of resources and is amortized to revenue over the term of the lease.

(l) Amortization

Bond refunding costs or benefits are amortized using the effective interest method over the life of the outstanding bonds. The amortization amount is a component of interest on bonds, and the unamortized balances are recorded as deferred outflows of resources or deferred inflows of resources. The cost of issuing bonds is expensed in the period incurred, except for the premiums paid for bond insurance. As described above, prepaid bond insurance costs are included in other assets and are amortized using the straight-line method over the remaining life of the bonds. Prepaid bond insurance amortization is a component of bond issuance expense.

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Pension and OPEB deferrals relating to investment earnings are amortized using the straight-line method over a five year period. The remaining pension and OPEB deferrals are amortized using the straight-line method over the average expected service life of all participating members. These all are a component of the related pension or OPEB expense.

Lease assets and sublease deferred inflows of resources are amortized using the straight-line method over the lease term. The amortization is included as a component of depreciation expense and lease revenue.

Depending on the bond pricing structure, original issue discounts or premiums subtract from, or add to, net bond proceeds. The net proceeds are deposited in borrowers' project accounts and are made available for requisitions. Because the monetary effects of the discounts and premiums are passed through to the borrowers, the Authority makes no provision for the amortization of these amounts, except on refundings.

(m) Compensated Absences

The Authority has a policy which allows employees to accumulate unused vacation and sick leave benefits up to a certain maximum number of days. Compensated absences are recognized as current salary costs are incurred and are recorded in other liabilities in the statement of net position.

The Authority has a sick leave sharing policy for employees to donate sick time to a pool that employees may use if they meet certain requirements of the policy. This pooled sick time is recognized as an average of the current year salaries in other liabilities in the statement of net position.

(n) Loan Principal Forgiveness

Leveraged loans in the WPCRF and DWRF contain interest rates that are subsidized, in part, by investment interest earned on outstanding principal balances in the respective borrowers' project accounts. After a borrower fully expends its project funds, any investment interest earned above the projected amount is passed through to the borrower as additional loan interest or principal credits. If credits are applied to loan principal, a corresponding amount is recorded as principal forgiveness, an operating expense. Beginning in 2010, base program grants for the WPCRF and DWRF contained grant conditions that included additional loan subsidies, grants or principal forgiveness. The BIL funds also include these conditions. The Authority chose to meet this condition by offering loan principal forgiveness. The borrower receives the principal forgiveness upfront when their loan closes, but the Authority records this principal forgiveness expense over time as the borrower requisitions project funds connected to the principal forgiveness. A borrower's project funds could all, partially or not be connected to principal forgiveness.

(o) Project Costs Payable

Project costs payable represents the liability of project funds committed to borrowers, less upfront principal forgiveness required by the grant, that has not been requisitioned by the borrowers for their projects as of year-end. Project costs payable – leveraged loans is the liability for loans funded from bond proceeds, grant/state match and or reloan funds, while project costs payable – direct loans is the liability for loans funded with available cash, state match and/or federal grant dollars, within the respective fund.

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(p) Advance Receivable and Payable

The Water Operations Fund makes advances to the WPCRF and the DWRF for the purpose of financing the capitalization grant matching requirements. The advance is non-interest bearing. The advance is repaid from surplus loan administrative fees and/or interest revenue from the reloan account from the respective fund.

(q) Net Position

Net investment in capital assets represents capital and lease assets, net of accumulated depreciation and reduced by the outstanding debt used to acquire the asset. Net position of the Authority is classified as restricted when external constraints imposed by debt agreements, grantors, or laws are placed on net position use. Unrestricted net position has no external restrictions and is available for the operations of the Authority.

(r) Operating Revenues and Expenses

Substantially all revenues and expenses, including interest received on investments and loans and interest paid on bonds, are considered operating items since the Authority issues bonds to finance loans for specific projects. In accordance with GASB 34, federal EPA capitalization grants and state grants are shown below operating income on the statement of revenues, expenses and changes in net position.

(s) Use of Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management of the Authority to make estimates and judgments that affect the reported amounts of assets, liabilities, deferred inflows and outflows of resources and the disclosures of contingencies at the date of the financial statements and revenues and expenses recognized during the reporting period. Actual results could differ significantly from those estimates.

(t) Advance Refunding of Bonds

When favorable market conditions develop, the Authority considers advance refunding earlier bond issues having higher interest rates. The Authority's refunding policy includes a targeted 5% present value savings rate before the refunding process is considered cost beneficial. Proceeds from the refunding bonds are used to pay bond issuance costs, including estimated future administrative costs of the Authority, and the balance of the proceeds is deposited into the refunded bonds escrow account. Transferring the bonds to an escrow account constitutes a legal defeasance; therefore, the refunded bonds are removed from the financial statements. The Authority's current policy is to pass the refunding benefits through to associated leveraged loan borrowers. The reduction in bond debt service is credited to the loan repayments of the borrowers. When approved by the Board, program funds may be used to augment refunding bond proceeds in current and advanced refunding cash flows. Program funds are repaid by borrowers' loan repayments that exceed refunding bond debt service over the terms of the loans and bonds.

(u) Resource Use

When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, then unrestricted resources as they are needed.

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(v) Arbitrage Rebate Payable

The Authority accrues a liability for its estimated arbitrage rebate liability due to the federal government. An arbitrage rebate liability is created when, in certain circumstances, the Authority reinvests the proceeds of tax-exempt debt issuances in higher yielding taxable securities. The amount the Authority will be required to remit to the federal government could differ materially from the estimated liability in the near term. Arbitrage rebate payable is included in other liabilities on the statement of net position.

(w) Loan and Bond Prepayments

When favorable market conditions exist, borrowers may prepay loans, subject to the terms of the loan agreements and the associated bond resolutions. When a loan prepayment is authorized, the Authority uses the cash flow, including amounts above the carrying value of the loan (*i.e.* gain on prepayment), to extinguish the related debt, including any loss from the extinguishment. Historically, the amount of cash collected on the prepaid loans is approximately the same or slightly higher than the excess of cash required to extinguish the related debt.

(x) Pensions

The Authority participates in the State Division Trust Fund (SDTF), a cost-sharing multiple-employer defined benefit pension fund administered by the Public Employees' Retirement Association of Colorado (PERA). The net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position of SDTF and additions to/deductions from the fiduciary net position of the SDTF have been determined on the same basis as they are reported by the SDTF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The pension activity of the Authority is recorded in the Water Operations Fund. It is not allocated to the Water Pollution Control Fund or Drinking Water Fund as those funds are used to account for the activity associated with the capitalization grants.

(y) Net Other Postemployment Benefits (OPEB) Liability

The Authority participates in the Health Care Trust Fund (HCTF), a cost-sharing multiple-employer defined benefit OPEB fund administered by PERA. The net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, OPEB expense, information about the fiduciary net position of the HCTF and additions to/deductions from the fiduciary net position of the HCTF have been determined on the same basis as they are reported by the HCTF. For this purpose, benefits paid on behalf of health care participants are recognized when due and/or payable in accordance with the benefit terms. Investments are reported at fair value.

The OPEB activity of the Authority is recorded in the Water Operations Fund. It is not allocated to the Water Pollution Control Fund or Drinking Water Fund as those funds are used to account for the activity associated with the capitalization grants.

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(z) State Revolving Fund (SRF) Bond Issues

To take advantage of economies of scale, an SRF bond issue combines borrowers from the WPCRF and DWRP programs into one bond issue. The Authority accounts for the SRF bond issue in both programs. The components (loans, bonds, cost of issuance, etc.) of the bond issue are recorded in the WPCRF and DWRP separately but are considered the same bond issue. Costs are allocated as a percentage of bonds issued at par.

Note 3: Deposits and Investments

Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of Colorado governments deposit cash in eligible public depositories. State regulators determine the eligibility of depositories. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another financial institution or held in trust. The fair value of the collateral must be at least equal to 102% of the aggregate uninsured deposits.

The State regulatory commissions for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

At December 31, 2023, the Authority's deposits held in banks had a balance of \$801,359 and a carrying amount of \$794,640. The differences between the bank balances and carrying amounts are due to outstanding reconciling items (primarily outstanding checks) at year-end. Of the bank balances, \$250,000 was insured by federal depository insurance.

The Authority also deposits cash with the Colorado State Treasurer as required by Colorado Revised Statutes (C.R.S.). The State Treasurer pools these deposits and invests them in securities authorized by Section 24-75-601.1, C.R.S. The State Treasury acts as a bank for all state agencies and institutions of higher education, with the exception of the University of Colorado. Moneys deposited in the State Treasury are invested until the cash is needed. As of December 31, 2023, the Authority had cash on deposit with the State Treasurer of \$2,669,076, which represented approximately 0.01% of the total \$19,755,500,000 fair value of deposits in the State Treasurer's Pool (the Pool).

Additional information on investments of the State Treasurer's Pool may be obtained in the State's Comprehensive Annual Financial Report for the year ended June 30, 2023.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned. The Authority's investment policy (the policy) does not limit the amount of deposit custodial credit risk. Under the provisions of GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3* (GASB 40), deposits collateralized under PDPA are not deemed to be exposed to custodial credit risk. Accordingly, deposits for the Authority over \$250,000 are deemed to be covered under PDPA or are collateralized by the trustee for amounts held in trust.

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Investments

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which Colorado governmental units may invest, which include:

- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptances of certain banks
- Commercial paper
- Written repurchase agreements collateralized at no less than 102% by certain authorized securities
- Certain money market mutual funds
- Guaranteed investment contracts
- Local government investment pools

The Authority's investment policy authorizes similar investments to those detailed above, although certain investments such as guaranteed investment contracts are not authorized by the policy. The policy also differentiates the allowable investments for operating funds and the investment of bond proceeds and contributions to debt service reserve funds.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The risk is evidenced by a rating issued by a nationally recognized statistical rating organization (NRSRO), which regularly rates such obligations. The table below shows the minimum rating required by state statutes, the policy, debt agreements or investment agreements, and the actual rating at year-end. Direct obligations of the U.S. government and other debt explicitly guaranteed by the U.S. government are exempt from credit risk disclosure under GASB 40.

	2023			
	Carrying Value	Minimum Legal Rating	Exempt From Disclosure	NRSRO Rating
Deposits held in banks	\$ 794,640		X	
Cash held by State Treasurer	2,669,076		X	
COLOTRUST PLUS	390,451,892	N/A		AAA _{Am}
Federated Government Fund	10,378,035	N/A		AAA _{Am}
Total cash and cash equivalents	<u>404,293,643</u>			
U.S. Treasury Notes - SLGS	<u>9,426,725</u>	N/A	X	
Total investments	<u>9,426,725</u>			
Total cash and invested funds	<u>\$ 413,720,368</u>			

Investments are reported in the statement of net position as follows:

Current assets/restricted assets/investments	\$ 789,745
Noncurrent assets/restricted assets/investments	<u>8,636,980</u>
Total investments	<u>\$ 9,426,725</u>

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Custodial Credit Risk. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Authority does not have any investments that have custodial credit risk.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the investment in a single issuer. Investments in local government investment pools, money market mutual funds and direct obligations of the U.S. government are exempt from concentration of credit risk disclosure. As of December 31, 2023, the Authority did not have any investments that represent 5% or more of total investments.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy, in accordance with Colorado law, limits the purchase of investments to securities with maturity dates of five years or less, unless the Board authorizes maturities in excess of five years. Pursuant to the terms of bond resolutions, the Board approves investments, held in debt service reserve funds, with maturities coinciding with bond maturities, normally of 20 years or more. These investments are exposed to interest rate risk; however, that risk is considered acceptable because the fixed earnings from these investments, included in the cash flow model, is required for future bond debt service.

As of December 31, 2023, the Authority had the following investments and maturities:

Maturity		2023
		U.S. Treasury Notes - SLGS
2024	\$	789,745
2025		798,875
2026		808,005
2027		817,135
2028		826,265
2029-2033		4,414,355
2034		972,345
Total	\$	<u>9,426,725</u>

Fair Value Measurement. The Authority categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. Certain investments, such as the U.S. Treasury Notes – State and Local Government Securities and COLOTRUST, are exempt from being measured at fair value and thus are excluded from the fair value hierarchy. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Authority has the following recurring fair value measurements as of December 31, 2023:

- Federated Government Fund of \$10,378,035 are valued using quoted market prices (Level 1 inputs)

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In addition, the Authority has investments in Colorado Local Government Liquid Asset Trust (COLOTRUST) of \$390,451,892 at December 31, 2023. COLOTRUST is measured at net asset value per share, which is designed to approximate fair value.

Investment in Local Government Investment Pools. The Authority may utilize two local government investment pools for investment, when a high degree of liquidity is prudent. The two pools are COLOTRUST and the Colorado Surplus Asset Fund Trust (CSAFE). The Authority did not have any investments in CSAFE at December 31, 2023. COLOTRUST (the Trust) is a local government investment pool with a stable net asset value. The State Securities Commissioner administers and enforces all state statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00, although not guaranteed. Investment objectives and strategies focus on safety, liquidity, transparency, and competitive yields through investment in a diversified portfolio of short-term marketable securities. The Trust may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities, certain obligations of U.S. government agencies and highly rated commercial paper. A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as a safekeeping agent for the Trust's investment portfolios and provides services as the depository in connection with direct investments and withdrawals. The custodian's internal records segregate investments owned by the Trust. The Trust does not have any limitations or restrictions on participant withdrawals.

Note 4: Loans Receivable

The following is an analysis of changes in loans receivable for the year ended December 31, 2023:

	Balance January 1, 2023	New loans	Repayments/ loans canceled	Balance December 31, 2023
Water Operations Fund:				
Water Revenue Bonds				
Program	\$ 27,825,000	\$ 26,000,000	\$ 1,605,000	\$ 52,220,000
Small Hydro Loan Program	7,466,509	-	922,546	6,543,963
General Authority loans	3,444,734	1,725,007	210,371	4,959,370
Water Pollution Control Fund:				
Direct loans	188,440,673	11,917,229	13,098,436	187,259,466
Leveraged loans	479,050,176	11,830,124	37,686,144	453,194,156
Drinking Water Fund:				
Direct loans	170,089,201	39,791,980	10,566,219	199,314,962
Leveraged loans	207,114,768	12,691,668	16,015,922	203,790,514
	<u>1,083,431,061</u>	<u>\$ 103,956,008</u>	<u>\$ 80,104,638</u>	<u>1,107,282,431</u>
Less current portion	75,470,185			79,507,185
Noncurrent portion	<u>\$ 1,007,960,876</u>			<u>\$ 1,027,775,246</u>

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The above balance includes two WPCRF and one DWRF loans made to local governmental agencies that employ members of the Authority's Board of Directors. Outstanding receivable and project costs payables associated with these loans are as follows:

Program	Borrower	Loan	Outstanding Receivable Balances	Outstanding Project Costs Payable Balance
SHLP	Northern Colorado Water Conservancy District	2011	\$ 998,351	\$ -
DWRF	Denver Water	2022	35,593,506	62,980,955
DWRF	Mt. Crested Butte Water and Sanitation District	2020A	20,411,086	651,043
	Total		\$ 57,002,943	\$ 63,631,998

The Board members abstained from approval of these loans.

Scheduled maturities of loans receivable are as follows as of December 31, 2023:

	Water Operations		WPCRF		DWRF		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 5,079,114	\$ 2,346,117	\$ 49,195,718	\$ 5,176,086	\$ 25,232,353	\$ 1,799,405	\$ 79,507,185	\$ 9,321,608
2025	2,409,949	2,498,270	48,976,096	4,858,135	25,019,897	1,664,066	76,405,942	9,020,471
2026	2,653,070	2,415,656	39,232,429	4,403,979	25,481,425	1,456,954	67,366,924	8,276,589
2027	2,751,458	2,317,967	38,946,960	3,997,897	26,312,135	1,261,797	68,010,553	7,577,661
2028	2,855,120	2,209,705	35,907,635	3,678,721	25,321,284	1,090,814	64,084,039	6,979,240
2029-2033	13,865,071	9,315,589	158,319,098	15,622,907	111,437,038	3,707,047	283,621,207	28,645,543
2034-2038	9,483,430	7,075,524	120,996,518	12,080,926	81,709,613	1,457,463	212,189,561	20,613,913
2039-2043	7,824,071	5,246,138	66,766,972	8,621,441	41,103,034	336,449	115,694,077	14,204,028
2044-2048	5,804,979	3,542,470	53,098,699	4,541,154	23,510,808	15,200	82,414,486	8,098,824
2049-2053	7,287,071	2,095,604	29,013,497	1,201,805	17,977,889	-	54,278,457	3,297,409
2054-2055	3,710,000	280,500	-	-	-	-	3,710,000	280,500
Total	\$ 63,723,333	\$ 39,343,540	\$ 640,453,622	\$ 64,183,051	\$ 403,105,476	\$ 12,789,195	\$ 1,107,282,431	\$ 116,315,786

The schedule above does not include administrative fees due from the borrowers.

Included in the Water Operations Fund is a general Authority loan to the City of Durango for water rights purchase in the Animas-La Plata project. It has an interest rate of 1.95% and a final maturity date of 2033. The Authority also executed a general Authority loan with the Town of Cokedale which refinanced two of its loans with DOLA as a means to lower its debt payments. The loan is a 0% loan and has a final maturity date of 2046. In 2022, the Authority entered into an agreement with the Town of Genoa to refinance a loan the Town of Genoa had with the United States Department of Agriculture. The loan has an interest rate of 1.5% and has a final maturity date of 2044. There are six loans in the SHLP that have interest rates from 2.00% to 2.50% and final maturity dates of 2032 to 2049. WRBP loans receivable have interest rates of 3.13% to 5.07% and have scheduled maturity dates of 2025 to 2055, respectively.

The WPCRF direct loans receivable have interest rates of 0.00% to 3.75% and have maturity dates of 2025 to 2053. The WPCRF leveraged loans receivable have interest rates of 1.281% to 3.870% and have scheduled final maturity dates of 2024 to 2052, respectively. During 2023, five borrowers made partial or full loan prepayments totaling \$877 thousand. The associated bonds (if applicable) were either called or escrowed and legally defeased. The gross prepayment amounts, net of loan principal balances and reimbursed Authority costs were recorded in loan interest income.

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DWRF direct loans receivable have interest rates of 0.00% to 4.00% and have scheduled final maturity dates of 2023 to 2052. DWRF leveraged loans receivable have interest rates of 1.286% to 4.600% and have scheduled final maturity dates of 2024 to 2053, respectively. During 2023, two borrowers made partial or full loan prepayments totaling \$211,963. The associated bonds (if applicable) were either called or escrowed and legally defeased. The gross prepayment amounts, net of loan principal balances and reimbursed Authority costs were recorded in loan interest income.

Note 5: Leases Receivable

The Authority entered into a sub-lease agreement with the Colorado Water Congress to lease out approximately 2,364 square feet of office space and a shared conference room. The sub-lease term is for 126 months and began June 1, 2019, and expires on November 30, 2029. For the first six years of the sub-lease, the month of June's lease payment will be abated.

The following is a schedule by year of lease payments to be received as of December 31, 2023:

Year ending December	Total to be Received	Principal	Interest
2024	\$ 48,265	\$ 35,099	\$ 13,166
2025	53,880	42,644	11,236
2026	55,062	46,035	9,027
2027	56,243	49,599	6,644
2028	57,426	53,347	4,079
2029	53,681	52,318	1,363
Total	\$ 324,557	\$ 279,042	\$ 45,515

Note 6: Capital and Lease Assets

Capital assets activity for the year ended December 31, 2023 was as follows:

	2023			
	Balance January 1, 2023	Additions	Retirements	Balance December 31, 2023
Equipment	\$ 86,889	\$ 15,921	\$ -	\$ 102,810
Less accumulated depreciation for equipment	(81,380)	(6,226)	-	(87,606)
	\$ 5,509	\$ 9,695	\$ -	\$ 15,204

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Lease asset activity for the year ended December 31, 2023 was as follows:

	2023			
	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
Buildings and leasehold improvements	\$ 2,000,667	\$ -	\$ -	\$ 2,000,667
Less accumulated depreciation for buildings	<u>(682,767)</u>	<u>(190,540)</u>	<u>-</u>	<u>(873,307)</u>
	<u><u>\$ 1,317,900</u></u>	<u><u>\$ (190,540)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,127,360</u></u>

Depreciation expense for the year ended December 31, 2023 for capital and lease assets was \$6,226 and \$190,540, respectively, for a total of \$196,766.

Note 7: Lease Liabilities

The Authority entered into a lease for office facilities, consisting of approximately 10,501 rentable square feet and 14 parking spaces in 2019 for a term of 126 months. The lease term was set to begin January 1, 2019, but construction delays pushed back the starting date to June 1, 2019. The lease will end on November 30, 2029. For the first six years of the lease, the month of June's lease payment will be abated. The 14 parking spaces are \$150 per month per space for the first five years and thereafter may be adjusted to current market rates. The lease for the parking spaces was measured based upon the market rate of \$150 per month at lease commencement. Variable payments based on future market adjustments are not included in the lease liability because they are not fixed in substance.

The following is a schedule by year of payments under the lease as of December 31, 2023:

<u>Year ending December</u>	<u>Total to be Paid</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 239,596	\$ 175,107	\$ 64,489
2025	264,535	209,604	54,931
2026	269,786	225,701	44,085
2027	275,036	242,620	32,416
2028	280,287	260,406	19,881
2029	<u>261,560</u>	<u>254,857</u>	<u>6,703</u>
Total	<u><u>\$ 1,590,800</u></u>	<u><u>\$ 1,368,295</u></u>	<u><u>\$ 222,505</u></u>

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Note 8: Noncurrent Liabilities

Noncurrent liability activity, other than bonds payable, for the year ended December 31, 2023 was as follows:

	Balance January 1, 2023	Additions	Reductions	Balance December 31, 2023	Current Portion
Water Operations Fund:					
Project costs payable – direct loans	\$ -	\$ -	\$ -	\$ -	-
Project costs payable – leveraged loans	6,216,662	25,935,440	324,106	31,827,996	20,892,556
Debt service reserve deposit	1,136,700	-	-	1,136,700	-
Net pension liability	2,433,615	591,427	-	3,025,042	-
Net OPEB liability	110,038	-	10,456	99,582	-
Lease liability	1,530,196	-	161,901	1,368,295	175,107
Other liabilities	346,200	8,800	-	355,000	-
Total Water Operations Fund	<u>11,773,411</u>	<u>\$ 26,535,667</u>	<u>\$ 496,463</u>	<u>\$ 37,812,615</u>	<u>\$ 21,067,663</u>
Water Pollution Control Fund:					
Project costs payable – direct loans	\$ 57,186,223	\$ 11,917,229	\$ 22,863,288	\$ 46,240,164	\$ 46,240,164
Project costs payable – leveraged loans	117,630,585	12,122,449	40,754,067	88,998,967	68,998,967
Advance payable	-	1,200,000	-	1,200,000	-
Other liabilities	6,081,729	126,982	1,514,931	4,693,780	-
Total Water Pollution Control Fund	<u>\$ 180,898,537</u>	<u>\$ 25,366,660</u>	<u>\$ 65,132,286</u>	<u>\$ 141,132,911</u>	<u>\$ 115,239,131</u>
Drinking Water Fund:					
Project costs payable – direct loans	\$ 63,027,899	\$ 39,791,980	\$ 22,066,494	\$ 80,753,385	\$ 66,190,945
Project costs payable – leveraged loans	29,422,608	13,030,311	19,540,440	22,912,479	17,108,796
Advance payable	4,648,358	1,770,200	-	6,418,558	-
Other liabilities	1,292,596	11,647	305,529	998,714	-
Total Drinking Water Fund	<u>\$ 98,391,461</u>	<u>\$ 54,604,138</u>	<u>\$ 41,912,463</u>	<u>\$ 111,083,136</u>	<u>\$ 83,299,741</u>
Total enterprise funds:					
Project costs payable – direct loans	\$ 120,214,122	\$ 51,709,209	\$ 44,929,782	\$ 126,993,549	\$ 112,431,109
Project costs payable – leveraged loans	153,269,856	51,088,200	60,618,613	143,739,443	107,000,319
Debt service reserve deposit	1,136,700	-	-	1,136,700	-
Net pension liability	2,433,615	591,427	-	3,025,042	-
Net OPEB liability	110,038	-	10,456	99,582	-
Advance payable	4,648,358	2,970,200	-	7,618,558	-
Lease liability	1,530,196	-	161,901	1,368,295	175,107
Other liabilities	7,720,525	147,429	1,820,460	6,047,494	-
Total enterprise funds	<u>\$ 291,063,410</u>	<u>\$ 106,506,465</u>	<u>\$ 107,541,212</u>	<u>\$ 290,028,663</u>	<u>\$ 219,606,535</u>

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Bonds Payable

The following is an analysis of changes in bonds payable for the year ended December 31, 2023:

	Balance January 1, 2023		New issues		Retirements		Balance December 31, 2023
Water Operations Fund:							
Water Revenue Bonds Program:							
Water Resources Revenue Bonds:							
2005 Series B	\$ 475,000	\$ -	\$ 150,000	\$ 325,000			
2011 Series B	6,870,000	-	640,000	6,230,000			
2014 Series A	13,645,000	-	530,000	13,115,000			
2020 Series A	6,835,000	-	285,000	6,550,000			
2023 Series A	-	26,000,000	-	26,000,000			
	<u>27,825,000</u>	<u>26,000,000</u>	<u>1,605,000</u>	<u>52,220,000</u>			
Total Water Operations Fund	27,825,000	\$ 26,000,000	\$ 1,605,000	52,220,000			
Less current portion	<u>(1,605,000)</u>			<u>(1,810,000)</u>			
Noncurrent bonds payable – Water Operations Fund	\$ 26,220,000			\$ 50,410,000			
	Balance January 1, 2023		New issues		Retirements		Balance December 31, 2023
Water Pollution Control Fund:							
Clean Water Revenue Bonds:							
2014 Series A	\$ 6,430,000	\$ -	\$ 445,000	\$ 5,985,000			
2015 Series A	10,595,000	-	700,000	9,895,000			
2016 Series A	8,145,000	-	720,000	7,425,000			
2016 Series B	8,925,000	-	820,000	8,105,000			
2018 Series A	8,605,000	-	515,000	8,090,000			
2019 Series A (SRF)	9,220,000	-	535,000	8,685,000			
2020 Series A (SRF)	10,225,000	-	675,000	9,550,000			
2020 Series B (SRF)	10,085,000	-	555,000	9,530,000			
2022 Series A (SRF)	37,030,000	-	415,000	36,615,000			
2023 Series A (SRF)	-	5,675,000	-	5,675,000			
	<u>109,260,000</u>	<u>5,675,000</u>	<u>5,380,000</u>	<u>109,555,000</u>			
Clean Water Refunding Revenue Bonds:							
2013 Series A	26,865,000	-	9,865,000	17,000,000			
2016 Series A	16,275,000	-	3,090,000	13,185,000			
2021 Series A (SRF)	25,705,000	-	2,345,000	23,360,000			
	<u>68,845,000</u>	<u>-</u>	<u>15,300,000</u>	<u>53,545,000</u>			
Total Water Pollution Control Fund	178,105,000	\$ 5,675,000	\$ 20,680,000	163,100,000			
Less current portion	<u>(20,680,000)</u>			<u>(21,660,000)</u>			
Noncurrent bonds payable – Water Pollution Control Fund	\$ 157,425,000			\$ 141,440,000			

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	<u>Balance January 1, 2023</u>	<u>New issues</u>	<u>Retirements</u>	<u>Balance December 31, 2023</u>
Drinking Water Fund:				
Revenue Bonds:				
Drinking Water Revenue Bonds:				
2012 Series A	\$ 11,180,000	\$ -	\$ 855,000	\$ 10,325,000
2014 Series A	7,255,000	-	485,000	6,770,000
2015 Series A	5,410,000	-	255,000	5,155,000
2017 Series A	11,105,000	-	885,000	10,220,000
2018 Series A	4,005,000	-	275,000	3,730,000
2019 Series A (SRF)	4,615,000	-	410,000	4,205,000
2020 Series A (SRF)	4,465,000	-	390,000	4,075,000
2023 Series A (SRF)	-	6,240,000	-	6,240,000
	<u>48,035,000</u>	<u>6,240,000</u>	<u>3,555,000</u>	<u>50,720,000</u>
Drinking Water Revolving Fund				
Refunding Revenue Bonds:				
2013 Series A	3,565,000	-	1,785,000	1,780,000
2019 Series A	7,365,000	-	1,025,000	6,340,000
2021 Series A (SRF)	4,120,000	-	385,000	3,735,000
	<u>15,050,000</u>	<u>-</u>	<u>3,195,000</u>	<u>11,855,000</u>
Total Drinking Water Fund	63,085,000	\$ 6,240,000	\$ 6,750,000	62,575,000
Less current portion	<u>(6,750,000)</u>			<u>(6,335,000)</u>
Noncurrent bonds payable – Drinking Water Fund	\$ <u>56,335,000</u>			\$ <u>56,240,000</u>
Total enterprise funds:				
Revenue bonds at par	\$ 269,015,000	\$ 37,915,000	\$ 29,035,000	\$ 277,895,000
Current portion	<u>(29,035,000)</u>			<u>(29,805,000)</u>
Noncurrent bonds payable	\$ <u>239,980,000</u>			\$ <u>248,090,000</u>

The Water Resources Revenue Bonds Series 2005B and Series 2020A are insured as to payment of principal and interest by Assured Guaranty Municipal Corp. The Water Resources Revenue Bonds Series 2014A are insured as to payment of principal and interest by Build America Mutual Assurance Company.

As of December 31, 2023, the outstanding bonds of the Authority had original principal amounts of \$65.0 million for the WRBP, \$137.3 million for the Clean Water Revenue Bonds, \$129.2 million for the Wastewater Revolving Fund Refunding Revenue Bonds and Clean Water Refunding Revenue Bonds, \$75.0 million for the Drinking Water Revolving Fund Bonds and \$53.5 million for Drinking Water Revolving Fund Refunding Revenue Bonds and Drinking Water Refunding Revenue Bonds, for a total of \$460.0 million. Principal payments on the bonds are made annually and/or semi-annual and interest on the bonds is payable semiannually with interest rates ranging from 1.0% to 5.5% and serial and term principal maturities, including mandatory sinking fund call provisions, extend through the year 2055. All bonds, have optional initial call provisions, generally 8 to 10 years from the issue date. All outstanding bonds with call provisions may be called at par.

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The Authority's debt service requirements to maturity, excluding unamortized original issue discount and premium and deferred costs on refundings, are as follows as of December 31, 2023:

	Water Operations		WPCRF		DWRF		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 1,810,000	\$ 2,166,295	\$ 21,660,000	\$ 6,503,043	\$ 6,335,000	\$ 2,205,254	\$ 29,805,000	\$ 10,874,592
2025	1,760,000	2,331,306	18,910,000	5,758,796	5,895,000	2,064,784	26,565,000	10,154,886
2026	1,990,000	2,261,813	11,645,000	5,047,946	5,655,000	1,839,600	19,290,000	9,149,359
2027	2,075,000	2,177,513	11,265,000	4,490,921	5,370,000	1,592,600	18,710,000	8,261,034
2028	2,165,000	2,082,913	9,730,000	4,059,071	5,365,000	1,368,500	17,260,000	7,510,484
2029-2033	10,445,000	8,896,539	37,510,000	14,775,687	20,340,000	4,335,570	68,295,000	28,007,796
2034-2038	8,160,000	6,905,100	22,850,000	8,718,208	10,075,000	1,479,632	41,085,000	17,102,940
2039-2043	7,435,000	5,171,775	12,600,000	5,234,456	3,160,000	336,449	23,195,000	10,742,680
2044-2048	5,455,000	3,510,000	10,510,000	2,817,129	380,000	15,200	16,345,000	6,342,329
2049-2053	7,215,000	2,094,250	6,420,000	762,320	-	-	13,635,000	2,856,570
2054-2055	3,710,000	280,500	-	-	-	-	3,710,000	280,500
Total	\$ 52,220,000	\$ 37,878,004	\$ 163,100,000	\$ 58,167,577	\$ 62,575,000	\$ 15,237,589	\$ 277,895,000	\$ 111,283,170

Total interest expense on bonds for 2023 was \$1.4 million, \$5.7 million and \$1.9 million for the Water Operations, Water Pollution Control and Drinking Water Funds, respectively.

The bond resolutions authorizing the various bond issues contain general provisions and provisions related to accounting and financial operations of the Authority. Management of the Authority believes they are in substantial compliance with these provisions.

Pursuant to terms set forth in the bond resolutions, various assets are pledged as security for the respective bonds issued to fund the loans. The pledged assets include loans receivable and investments held in project accounts, debt service reserve funds, debt service funds and various other accounts. Furthermore, as an additional credit enhancement, the Authority elected to cross collateralize the assets between the WPCRF and the DWRF programs.

	2023			
	Water Operations	Water Pollution Control	Drinking Water	Totals
Assets pledged for bonds payable	\$ 85,739,182	\$ 533,142,301	\$ 238,406,598	\$ 857,288,081
Bonds payable at par	52,220,000	163,100,000	62,575,000	277,895,000

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Note 9: Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 2023 is as follows:

<u>Receivable Funds</u>	<u>Payable Funds</u>	<u>2023</u>
Water Operations	Water Pollution Control	\$ 3,502,771
	Drinking Water	<u>2,960,626</u>
Total		<u>\$ 6,463,397</u>

The outstanding balances between funds result from the Water Operations Fund paying certain operating expenses of the Water Pollution Control Fund and Drinking Water Fund for which it is reimbursed.

<u>Transfer Out</u>	<u>2023 Transfer In</u>
	<u>Drinking Water</u>
Water Pollution Control	\$ <u>158,695</u>

Administrative fees collected in the Water Pollution Control Fund were transferred to the Drinking Water Fund to pay certain administrative expenses.

Note 10: Board-designated Accounts

Included in the balance of unrestricted net position of the Water Operations Enterprise Fund are monies designated by the Board for specific purposes. These amounts are not included in restricted net position, because the designations do not meet the definition of restricted net position as defined by accounting principles generally accepted in the United States of America. Board designations were as follows in the Water Operations Enterprise Fund as of December 31, 2023:

	<u>2023</u>
Self-insurance account	\$ 1,504,489
La Plata River escrow account	<u>139,432</u>
Total Board-designated accounts	<u>\$ 1,643,921</u>

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Note 11: EPA Capitalization Grants

The following table details the EPA capitalization grants and matching requirements. For leveraged and base direct loans, \$1 of state match for every \$5 of the base program capitalization grants, and for BIL loans, \$1 of state match for every \$10 of capitalization grants recognized by the project during 2023.

	Federal grants recognized 2023	Matching requirement 2023
Water Pollution Control Revolving Fund Projects:		
Leveraged loans:		
2022A La Plata/San Juan Subdistrict of the Purgatory MD (SRF)	\$ 19,031	\$ 3,806
2022A Ouray, City of (SRF)	641,003	128,201
2020A Security Sanitation District (SRF)	1,537,586	307,517
2020B Sterling, City of (SRF)	407,547	81,509
2022A Wellington, Town of (SRF)	1,349,558	269,912
2020A Westminster, City of (SRF)	821,370	164,274
Total leveraged loans	<u>4,776,095</u>	<u>955,219</u>
Base program direct loans:		
Crested Butte South Metro District	620,168	124,034
Crested Butte, Town of	5,692,707	1,138,541
La Jara, Town of	456,594	91,319
La Veta, Town of	88,590	17,718
Las Animas, City of	7,895	1,579
Meeker Sanitation District	4,000	800
Palmer Lake Sanitation District	236,341	47,268
	<u>7,106,295</u>	<u>1,421,259</u>
Total Water Pollution Control Revolving Fund	<u>11,882,390</u>	<u>2,376,478</u>

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	Federal grants recognized 2023	Matching requirement 2023
Drinking Water Revolving Fund Projects:		
Leveraged loans:		
2017A Breckenridge, Town of	2,423,050	484,610
2019A Wellington, Town of (SRF)	3,333,303	666,661
Total leveraged loans	<u>5,756,353</u>	<u>1,151,271</u>
Base program direct loans:		
Alameda Water & Sanitation District	277,511	55,502
Buena Vista, Town of	1,024,275	204,855
Cheraw, Town of	194,966	38,993
Denver Water	13,142,673	2,628,535
Glenview Owners' Association	24,688	4,938
Granada, Town of	72,939	14,588
Minturn, Town of	358,342	71,668
Nucla, Town of	441,057	88,211
Ouray, Town of	4,122,699	824,540
Pagosa Area Water & Sanitation District	2,960,878	592,176
Park Water Company	190,548	38,110
Salida, City of	400,775	80,155
St. Mary's Glacier Water & Sanitation District	123,023	24,605
Starkville, Town of	5,732	1,146
Trail West Association, Inc.	504,942	100,988
	<u>23,845,048</u>	<u>4,769,010</u>
Total Drinking Water Revolving Fund	<u>29,601,401</u>	<u>5,920,281</u>
Total EPA Capitalization Grants	<u>\$ 41,483,791</u>	<u>\$ 8,296,759</u>

Note 12: Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. Eligible employees of the Authority are provided with pensions through the SDTF—a cost-sharing multiple-employer defined benefit pension plan administered by PERA. Plan benefits are specified in Title 24, Article 51 of the Colorado Revised Statutes (C.R.S.), administrative rules set forth at 8 C.C.R. 1502-1, and applicable provisions of the federal Internal Revenue Code. Colorado state law provisions may be amended from time to time by the Colorado General Assembly. PERA issues a publicly available annual comprehensive financial report that can be obtained at www.copera.org/investments/pera-financial-reports.

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Benefits Provided. PERA provides retirement, disability, and survivor benefits. Retirement benefits are determined by the amount of service credit earned and/or purchased, highest average salary, the benefit structure(s) under which the member retires, the benefit option selected at retirement, and age at retirement. Retirement eligibility is specified in tables set forth at C.R.S. § 24-51-602, 604, 1713 and 1714.

The lifetime retirement benefit for all eligible retiring employees under the PERA Benefit Structure is the greater of the:

- Highest average salary multiplied by 2.5% and then multiplied by years of service credit.
- The value of the retiring employee's member contribution account plus a 100% match on eligible amounts as of the retirement date. This amount is then annuitized into a monthly benefit based on life expectancy and other actuarial factors.

The service retirement benefit is limited to 100% of highest average salary and also cannot exceed the maximum benefit allowed by federal Internal Revenue Code.

Members may elect to withdraw their member contribution accounts upon termination of employment with all PERA employers; waiving rights to any lifetime retirement benefits earned. If eligible, the member may receive a match of either 50% or 100% on eligible amounts depending on when contributions were remitted to PERA, the date employment was terminated, whether five years of service credit has been obtained and the benefit structure under which contributions were made.

Upon meeting certain criteria, benefit recipients who elect to receive a lifetime retirement benefit generally receive post-retirement cost-of-living adjustments, referred to as annual increases in the C.R.S. Subject to the automatic adjustment provision (AAP) under C.R.S. § 24-51-413, eligible benefit recipients under the PERA benefit structure who began membership before January 1, 2007, will receive the maximum annual increase (AI) or AI cap of 1.00% unless adjusted by the AAP. Eligible benefit recipients under the PERA benefit structure who began membership on or after January 1, 2007, will receive the lesser of an annual increase of the 1.00% AI cap or the average increase of the Consumer Price Index for Urban Wage Earners and Clerical Workers for the prior calendar year, not to exceed a determined increase that would exhaust 10% of PERA's Annual Increase Reserve (AIR) for the SDTF. The AAP may raise or lower the aforementioned AI cap by up to 0.25% based on the parameters specified in C.R.S. § 24-51-413.

Disability benefits are available for eligible employees once they reach five years of earned service credit and are determined to meet the definition of disability. The disability benefit amount is based on the retirement benefit formula shown above considering a minimum 20 years of service credit, if deemed disabled.

Survivor benefits are determined by several factors, which include the amount of earned service credit, highest average salary of the deceased, the benefit structure(s) under which service credit was obtained, and the qualified survivor(s) who will receive the benefits.

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Contributions. Eligible employees of the Authority and the State are required to contribute to the SDTF at a rate set by Colorado statute. The contribution requirements are established under C.R.S. § 24-51-401, *et seq.* and § 24-51-413. Eligible employee contribution rates of their PERA-includable salary are 11.0% for the period January 1, 2023 through December 31, 2023. The employer contribution requirements for all employees are summarized in the table below:

	January 1, 2023 Through June 30, 2023	July 1, 2023 Through December 31, 2023
Employer Contribution Rate ¹	10.90%	11.40%
Amount of Employer Contribution apportioned to the Health Care Trust Fund as specified in C.R.S. § 24-51-208(1)(f) ¹	-1.02%	-1.02%
Amount Apportioned to the SDTF ¹	9.88%	10.38%
Amortization Equalization Disbursement (AED) as specified in C.R.S. § 24-51-411 ¹	5.00%	5.00%
Supplemental Amortization Equalization Disbursement (SAED) as specified in C.R.S. § 24-51-411 ¹	5.00%	5.00%
Defined Contribution Supplement as specified in C.R.S. § 24-51-415	0.10%	0.10%
Total Employer Contribution Rate to the SDTF ¹	19.98%	20.48%

¹ Rates are expressed as a percentage of salary as defined in C.R.S. § 24-51-101(42)

Employer contributions are recognized by the SDTF in the period in which the compensation becomes payable to the member and the Authority is statutorily committed to pay the contributions to the SDTF. Employer contributions recognized by the SDTF from the Authority were \$283,775 for the year ended December 31, 2023.

For purposes of GASB 68 paragraph 15, a circumstance exists in which a nonemployer contributing entity is legally responsible for making contributions to the SDTF and is considered to meet the definition of a special funding situation. As specified in C.R.S. § 24-51-414, the State is required to contribute a \$225 million (actual dollars) direct distribution each year to PERA starting on July 1, 2018. A portion of the direct distribution payment is allocated to the SDTF based on the proportionate amount of annual payroll of the SDTF to the total annual payroll of the SDTF, School Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. House Bill (HB) 22-1029, instructed the State treasurer to issue an additional direct distribution to PERA in the amount of \$380 million (actual dollars), upon enactment. The July 1, 2023, payment is reduced by \$190 million (actual dollars) to \$35 million (actual dollars). The July 1, 2024, payment will not be reduced due to PERA's negative investment return in 2022. Senate Bill (SB) 23-056, enacted June 2, 2023, requires the State to make an additional direct distribution of approximately \$14.5 million (actual dollars), for a total of approximately \$49.5 million (actual dollars) to be contributed on July 1, 2023.

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***Pension Liabilities, Pension Expense, Deferred Outflows of Resources and
Deferred Inflows of Resources Related to Pensions***

The net pension liability for the SDTF was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021. Standard update procedures were used to roll-forward the total pension liability to December 31, 2022. The Authority's proportion of the net pension liability was based on the Authority's contributions to the SDTF for the calendar year 2022 relative to the total contributions of participating employers and the State as a nonemployer contributing entity for participating employers of the SDTF that are outside of the State's financial reporting entity.

At December 31, 2023, the Authority reported a liability of \$3,025,042 for its proportionate share of the net pension liability that reflected a reduction for support from the State as a nonemployer contributing entity. The State's proportionate share of the net pension liability as a nonemployer contributing entity associated with the Authority is \$30,358, resulting in a total net pension liability associated with the Authority of \$3,055,400.

At December 31, 2022, the Authority's proportion was 0.028%, which was a 0.005% decrease from its proportion measured as of December 31, 2021.

For the year ended December 31, 2023, the Authority recognized a reduction of pension expense of \$13,408 and revenue of \$2,512 for support from the State as a nonemployer contributing entity. At December 31, 2023, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	2023	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 40,558
Changes of assumptions or other inputs	-	-
Net difference between projected and actual earnings on pension plan investments	384,584	-
Changes in proportion	-	360,864
Contributions subsequent to the measurement date	283,775	-
Total	<u>\$ 668,359</u>	<u>\$ 401,422</u>

\$283,775 reported as deferred outflows of resources related to pensions, resulting from Authority contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ending December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31, 2023	Amount
2024	\$ (311,811)
2025	(74,181)
2026	141,854
2027	227,300
	<u>\$ (16,838)</u>

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Actuarial Assumptions. The total pension liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs:

Actuarial cost method	Entry Age
Price inflation	2.30%
Real wage growth	0.70%
Wage inflation	3.00%
Salary increases, including wage inflation	3.30% – 10.90%
Long-term investment Rate of Return, net of pension plan investment expenses, including price inflation	7.25%
Discount rate	7.25%
Future post-retirement benefit increases:	
PERA Benefit Structure hired prior to January 1, 2007; (automatic) ¹	1.00%
PERA Benefit Structure hired after December 31, 2006 (ad hoc, substantively automatic)	Financed by the Annual Increase Reserve

¹ Post-retirement benefit increases are provided by the AIR, accounted separately within each Division Trust Fund, and subject to moneys being available; therefore, liabilities related to increases for members of these benefit tiers can never exceed available assets.

The mortality tables described below are generational mortality tables developed on a benefit-weighted basis.

Pre-retirement mortality assumptions for members were based upon the PubG-2010 Employee Table with generational projection using scale MP-2019.

Post-retirement mortality assumptions reflect the PubG-210 Healthy Retiree Table, adjusted as follows:

- Males: 94% of the rates prior to age 80 and 90% of the rates for ages 80 and older, with generational projection using scale MP-2019.
- Females: 87% of the rates prior to age 80 and 107% of the rates for ages 80 and older, with generational projection using scale MP-2019.

Disabled mortality assumptions for members other than State Troopers were based upon the PubNS-2010 Disabled Retiree Table using 99% of the rates for all ages with generational projection using scale MP-2019.

The actuarial assumptions used in the actuarial valuation were based on the results of the 2020 experience analysis for the period January 1, 2016 through December 31, 2019, and were adopted by the PERA Board during the November 20, 2020, Board meeting.

The long-term expected return on plan assets is reviewed as part of regular experience studies prepared every five years for PERA. Recently this assumption has been reviewed more frequently. The most recent analyses were outlined in the Experience Study report dated October 28, 2020.

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Several factors were considered in evaluating the long-term rate of return assumption for the SDTF, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation.

The PERA Board first adopted the 7.25% long-term expected rate of return as of November 18, 2016. Following an asset/liability study, the Board reaffirmed the assumed rate of return at the Board's November 15, 2019, meeting, to be effective January 1, 2020. As of the most recent adoption of the long-term expected rate of return by the PERA Board, the target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	30 Year Expected Geometric Real Rate of Return
Global Equity	54.00%	5.60%
Fixed Income	23.00%	1.30%
Private Equity	8.50%	7.10%
Real Estate	8.50%	4.40%
Alternatives	6.00%	4.70%
Total	100.00%	

In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected rate of return assumption of 7.25%.

Discount Rate. The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.00%.
- Employee contributions were assumed to be made at the member contribution rates in effect for each year, including scheduled increases in SB 18-200 and required adjustments resulting from the 2018 and 2020 AAP assessments. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.
- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law for each year, including the scheduled increase in SB 18-200 and required adjustments resulting from the 2018 and 2020 AAP assessments. Employer contributions also include current and estimated future AED and SAED, until the actuarial value funding ratio reaches 103%, at which point, the AED and SAED will each drop 0.50% every year until they are zero. Additionally, estimated employer contributions reflect reductions for the funding of the AIR and retiree health care benefits. For future plan members, employer contributions were further reduced by the estimated amount of total service costs for future plan members not financed by their member contributions.

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- As specified in law, the State will provide an annual direct distribution of \$225 million (actual dollars), commencing July 1, 2018, that is proportioned between the State, School, Judicial, and DPS Division Trust Funds based upon the covered payroll of each Division. The annual direct distribution ceases when all Division Trust Funds are fully funded.
- HB 22-1029, effective upon enactment in 2022, required the State treasurer to issue, in addition to the regularly scheduled \$225 million (actual dollars) direct distribution, a warrant to PERA in the amount of \$380 million (actual dollars). The July 1, 2023, direct distribution is reduced by \$190 million (actual dollars) to \$35 million (actual dollars). The July 1, 2024, direct distribution will not be reduced from \$225 million (actual dollars) due to PERA's negative investment return in 2022.
- Employer contributions and the amount of total service costs for future plan members were based upon a process used by the plan to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- The AIR balance was excluded from the initial fiduciary net position, as, per statute, AIR amounts cannot be used to pay benefits until transferred to either the retirement benefits reserve or the survivor benefits reserve, as appropriate. AIR transfers to the fiduciary net position and the subsequent AIR benefit payments were estimated and included in the projections.
- Benefit payments and contributions were assumed to be made in the middle of the year.

Based on the above assumptions and methods, the projection test indicates the SDTF's fiduciary net position was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25% on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25%. There was no change in the discount rate from the prior measurement date.

Sensitivity of the Authority's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.25%) or one-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Proportionate share of the net pension liability	\$ 3,867,164	\$ 3,025,042	\$ 2,316,658

Pension Plan Fiduciary Net Position. Detailed information about the SDTF's fiduciary net position is available in PERA's annual comprehensive financial report which can be obtained at www.copera.org/investments/pera-financial-reports.

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Note 13: Defined Contribution Pension Plan

Voluntary Investment Program

Plan Description. Employees of the Authority that are also members of the SDTF may voluntarily contribute to the Voluntary Investment Program, an Internal Revenue Code Section 401(k) defined contribution plan administered by PERA. Title 24, Article 51, Part 14 of the C.R.S., as amended, assigns the authority to establish the Plan provisions to the PERA Board of Trustees. PERA issues a publicly available annual comprehensive financial report for the Program. That report can be obtained at www.copera.org/investments/pera-financial-reports.

Funding Policy. The Voluntary Investment Program is funded by voluntary member contributions up to the maximum limits set by the Internal Revenue Service, as established under Title 24, Article 51, Section 1402 of the C.R.S., as amended. The Authority does not match contributions made by members of the plan. Employees are immediately vested in their own contributions and investment earnings. For the year ended December 31, 2023, program members contributed \$143,931 for the Voluntary Investment Program.

Note 14: Other Postemployment Benefits

Health Care Trust Fund

General Information about the OPEB Plan

Plan description. Eligible employees of the Authority are provided with OPEB through the HCTF—a cost-sharing multiple-employer defined benefit OPEB plan administered by PERA. The HCTF is established under Title 24, Article 51, Part 12 of the Colorado Revised Statutes (C.R.S.), as amended. Title 24, Article 51, Part 12 of the C.R.S., as amended, sets forth a framework that grants authority to the PERA Board to contract, self-insure, and authorize disbursements necessary in order to carry out the purposes of the PERACare program, including the administration of the premium subsidies. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. PERA issues a publicly available annual comprehensive financial report that can be obtained at www.copera.org/investments/pera-financial-reports.

Benefits provided. The HCTF provides a health care premium subsidy to eligible participating PERA benefit recipients and retirees who choose to enroll in one of the PERA health care plans, however, the subsidy is not available if only enrolled in the dental and/or vision plan(s). The health care premium subsidy is based upon the benefit structure under which the member retires and the member's years of service credit. For members who retire having service credit with employers in the Denver Public Schools (DPS) Division and one or more of the other four divisions (State, School, Local Government and Judicial), the premium subsidy is allocated between the HCTF and the Denver Public Schools Health Care Trust Fund (DPS HCTF). The basis for the amount of the premium subsidy funded by each trust fund is the percentage of the member contribution account balance from each division as it relates to the total member contribution account balance from which the retirement benefit is paid.

C.R.S. § 24-51-1202 et seq. specifies the eligibility for enrollment in the health care plans offered by PERA and the amount of the premium subsidy. The law governing a benefit recipient's eligibility for the subsidy and the amount of the subsidy differs slightly depending under which benefit structure the benefits are calculated. All benefit recipients under the PERA benefit structure are eligible for a premium subsidy, if enrolled in a health care plan under PERACare.

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Enrollment in the PERACare is voluntary and is available to benefit recipients and their eligible dependents, certain surviving spouses, and divorced spouses and guardians, among others. Eligible benefit recipients may enroll into the program upon retirement, upon the occurrence of certain life events, or on an annual basis during an open enrollment period.

PERA Benefit Structure. The maximum service-based premium subsidy is \$230 per month for benefit recipients who are under 65 years of age and who are not entitled to Medicare; the maximum service-based subsidy is \$115 per month for benefit recipients who are 65 years of age or older or who are under 65 years of age and entitled to Medicare. The basis for the maximum service-based subsidy, in each case, is for benefit recipients with retirement benefits based on 20 or more years of service credit. There is a 5% reduction in the subsidy for each year less than 20. The benefit recipient pays the remaining portion of the premium to the extent the subsidy does not cover the entire amount.

For benefit recipients who have not participated in Social Security and who are not otherwise eligible for premium-free Medicare Part A for hospital-related services, C.R.S. § 24-51-1206(4) provides an additional subsidy. According to the statute, PERA cannot charge premiums to benefit recipients without Medicare Part A that are greater than premiums charged to benefit recipients with Part A for the same plan option, coverage level, and service credit. Currently, for each individual PERACare enrollee, the total premium for Medicare coverage is determined assuming plan participants have both Medicare Part A and Part B and the difference in premium cost is paid by the HCTF on behalf of benefit recipients not covered by Medicare Part A.

Contributions. Pursuant to Title 24, Article 51, Section 208(1)(f) of the C.R.S., as amended, certain contributions are apportioned to the HCTF. PERA-affiliated employers of the State, School, Local Government, and Judicial Divisions are required to contribute at a rate of 1.02% of PERA-includable salary into the HCTF.

Employer contributions are recognized by the HCTF in the period in which the compensation becomes payable to the member and the Authority is statutorily committed to pay the contributions. Employer contributions recognized by the HCTF from the Authority were \$14,085 for the year ended December 31, 2023.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2023, the Authority reported a liability of \$99,582 for its proportionate share of the net OPEB liability. The net OPEB liability for the HCTF was measured as of December 31, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2021. Standard update procedures were used to roll-forward the total OPEB liability to December 31, 2022. The Authority's proportion of the net OPEB liability was based on the Authority's contributions to the HCTF for the calendar year 2022 relative to the total contributions of participating employers to the HCTF.

At December 31, 2022, the Authority's proportion was 0.012%, which was a decrease of 0.001% from its proportion measured as of December 31, 2021.

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For the year ended December 31, 2023, the Authority recognized a reduction of OPEB expense of \$4,701. At December 31, 2023, the Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	2023	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 13	\$ 24,082
Changes of assumptions or other inputs	1,601	10,991
Net difference between projected and actual earnings on OPEB plan investments	6,082	-
Changes in proportion	2,672	17,083
Contributions subsequent to the measurement date	14,085	-
Total	<u>\$ 24,453</u>	<u>\$ 52,156</u>

\$14,085 reported as deferred outflows of resources related to OPEB, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31, 2023	Amount
2024	\$ (14,441)
2025	(13,806)
2026	(7,918)
2027	(1,277)
2028	(3,509)
Thereafter	(837)
	<u>\$ (41,788)</u>

Actuarial assumptions. The total OPEB liability in the December 31, 2021 actuarial valuation was determined using the following actuarial cost method, actuarial assumptions and other inputs:

Actuarial cost method	Entry age
Price inflation	2.30%
Real wage growth	0.70%
Wage inflation	3.00%
Salary increases, including wage inflation	3.30% – 10.90%
Long-term investment rate of return, net of OPEB plan investment expenses, including price inflation	7.25%
Discount rate	7.25%
Health care cost trend rates	
PERA benefit structure:	
Service-based premium subsidy	0.00%
PERACare Medicare plans	6.50% for 2022, gradually decreasing to 4.50% in 2030
Medicare Part A premiums	3.75% for 2022, gradually increasing to 4.50% in 2029

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The total OPEB liability for the HCTF, as of the December 31, 2022 measurement date, was adjusted to reflect the disaffiliation, allowable under C.R.S. § 24-51-313, of Tri-County Health Department (TriCounty Health), effective December 31, 2022. As of the close of the 2022 fiscal year, no disaffiliation payment associated with Tri-County Health was received, and therefore no disaffiliation dollars were reflected in the fiduciary net position as of the December 31, 2022, measurement date.

Beginning January 1, 2022, the per capita health care costs are developed by plan option; based on 2022 premium rates for the UnitedHealthcare Medicare Advantage Prescription Drug (MAPD) PPO plan #1, the UnitedHealthcare MAPD PPO plan #2, and the Kaiser Permanente MAPD HMO plan. Actuarial morbidity factors are then applied to estimate individual retiree and spouse costs by age, gender, and health care cost trend. This approach applies for all members and is adjusted accordingly for those not eligible for premium-free Medicare Part A for the PERA benefit structure.

Age-Related Morbidity Assumptions

Participant Age	Annual Increase (Male)	Annual Increase (Female)
65-69	3.0%	1.5%
70	2.9%	1.6%
71	1.6%	1.4%
72	1.4%	1.5%
73	1.5%	1.6%
74	1.5%	1.5%
75	1.5%	1.4%
76	1.5%	1.5%
77	1.5%	1.5%
78	1.5%	1.6%
79	1.5%	1.5%
80	1.4%	1.5%
81 and older	0.0%	0.0%

Sample Age	MAPD PPO #1 with Medicare Part A		MAPD PPO #2 with Medicare Part A		MAPD HMO (Kaiser) with Medicare Part A	
	Retiree/Spouse		Retiree/Spouse		Retiree/Spouse	
	Male	Female	Male	Female	Male	Female
65	\$1,704	\$1,450	\$583	\$496	\$1,923	\$1,634
70	\$1,976	\$1,561	\$676	\$534	\$2,229	\$1,761
75	\$2,128	\$1,681	\$728	\$575	\$2,401	\$1,896

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Sample Age	MAPD PPO #1 without Medicare Part A		MAPD PPO #2 without Medicare Part A		MAPD HMO (Kaiser) without Medicare Part A	
	Retiree/Spouse		Retiree/Spouse		Retiree/Spouse	
	Male	Female	Male	Female	Male	Female
65	\$6,514	\$5,542	\$4,227	\$3,596	\$6,752	\$5,739
70	\$7,553	\$5,966	\$4,901	\$3,872	\$7,826	\$6,185
75	\$8,134	\$6,425	\$5,278	\$4,169	\$8,433	\$6,657

The 2022 Medicare Part A premium is \$449 per month.

All costs are subject to the health care cost trend rates, as discussed below.

Health care cost trend rates reflect the change in per capita health costs over time due to factors such as medical inflation, utilization, plan design, and technology improvements. For the PERA benefit structure, health care cost trend rates are needed to project the future costs associated with providing benefits to those PERACare enrollees not eligible for premium-free Medicare Part A.

Health care cost trend rates for the PERA benefit structure are based on published annual health care inflation surveys in conjunction with actual plan experience (if credible), building block models and heuristics developed by health plan actuaries and administrators, and projected trends for the Federal Hospital Insurance Trust Fund (Medicare Part A premiums) provided by the Centers for Medicare & Medicaid Services. Effective December 31, 2021, the health care cost trend rates for Medicare Part A premiums were revised to reflect the current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.

The PERA benefit structure health care cost trend rates that were used to measure the total OPEB liability are summarized in the table below:

Year	PERACare Medicare Plans	Medicare Part A Premiums
2022	6.50%	3.75%
2023	6.25%	4.00%
2024	6.00%	4.00%
2025	5.75%	4.00%
2026	5.50%	4.25%
2027	5.25%	4.25%
2028	5.00%	4.25%
2029	4.75%	4.50%
2030+	4.50%	4.50%

Mortality assumptions used in the December 31, 2001 valuation for the determination of the total pension liability for each of the Division Trust Funds as shown below reflect generational mortality and were applied, as applicable, in the determination of the TOL for the HCTF but developed on a headcount-weighted basis. Affiliated employers of the State, School, Local Government, and Judicial Divisions participate in the HCTF.

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Pre-retirement mortality assumptions for the State and Local Government Divisions (members other than State Troopers) were based upon the PubG-2010 Employee Table with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for the State and Local Government Divisions (members other than State Troopers) were based upon the PubG-2010 Healthy Retiree Table, adjusted as follows:

- Males: 94% of the rates prior to age 80 and 90% of the rates for ages 80 and older, with generational projection using scale MP-2019.
- Females: 87% of the rates prior to age 80 and 107% of the rates for ages 80 and older, with generational projection using scale MP-2019.

Disabled mortality assumptions for members were based upon the PubNS-2010 Disabled Retiree Table using 99% of the rates for all ages with generational projection using scale MP-2019.

The following health care costs assumptions were updated and used in the roll-forward calculation for the HCTF:

- Per capita health care costs in effect as of the December 31, 2021, valuation date for those PERACare enrollees under the PERA benefit structure who are expected to be age 65 and older and are not eligible for premium-free Medicare Part A benefits have been updated to reflect costs for the 2022 plan year.
- The December 31, 2021, valuation utilizes premium information as of January 1, 2022, as the initial per capita health care cost. As of that date, PERACare health benefits administration is performed by UnitedHealthcare. In that transition, the costs for the Medicare Advantage Option #2 decreased to a level that is lower than the maximum possible service-related subsidy as described in the plan provisions.
- The health care cost trend rates applicable to health care premiums were revised to reflect the then current expectation of future increases in those premiums. Medicare Part A premiums continued with the prior valuation trend pattern.

Actuarial assumptions pertaining to per capita health care costs and their related trend rates are analyzed and updated annually by the Board's actuary, as discussed above.

Effective for the December 31, 2022, measurement date, the timing of the retirement decrement was adjusted to middle-of-year within the valuation programming used to determine the total OPEB liability, reflecting a recommendation from the 2022 actuarial audit report, dated October 14, 2022, summarizing the results of the actuarial audit performed on the December 31, 2021, actuarial valuation.

The actuarial assumptions used in the December 31, 2021, valuation were based on the results of the 2020 experience analysis for the period January 1, 2016 through December 31, 2019, and were reviewed and adopted by the PERA Board at their November 20, 2020, meeting.

The long-term expected return on plan assets is reviewed as part of regular experience studies prepared every five years for PERA. The most recent analyses were outlined in the Experience Study report dated October 28, 2020.

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Several factors were considered in evaluating the long-term rate of return assumption for the HCTF, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation.

As of the most recent reaffirmation of the long-term rate of return, the target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the table as follows:

Asset Class	Target Allocation	30 Year Expected Geometric Real Rate of Return
Global Equity	54.00%	5.60%
Fixed Income	23.00%	1.30%
Private Equity	8.50%	7.10%
Real Estate	8.50%	4.40%
Alternatives	6.00%	4.70%
Total	100.00%	

In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected nominal rate of return assumption of 7.25%.

Sensitivity of the Authority's proportionate share of the net OPEB liability to changes in the Health Care Cost Trend Rates. The following presents the net OPEB liability using the current health care cost trend rates applicable to the PERA benefit structure, as well as if it were calculated using health care cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current rates:

	1% Decrease in Trend Rates	Current Trend Rates	1% Increase in Trend Rates
Initial PERACare Medicare trend rate	5.25%	6.25%	7.25%
Ultimate PERACare Medicare trend rate	3.50%	4.50%	5.50%
Initial Medicare Part A trend rate	3.00%	4.00%	5.00%
Ultimate Medicare Part A trend rate	3.50%	4.50%	5.50%
Net OPEB Liability	\$96,763	\$99,582	\$102,649

Discount rate. The discount rate used to measure the total OPEB liability was 7.25%. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Updated health care cost trend rates for Medicare Part A premiums as of the December 31, 2022, measurement date.
- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.00%.

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- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law and effective as of the measurement date.
- Employer contributions and the amount of total service costs for future plan members were based upon a process used by the plan to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- Estimated transfers of dollars into the HCTF representing a portion of purchase service agreements intended to cover the costs associate with OPEB benefits.
- Benefit payments and contributions were assumed to be made at the middle of the year.

Based on the above assumptions and methods, the projection test indicates the HCTF's fiduciary net position was projected to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25% on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The discount rate determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25%.

Sensitivity of the Authority's proportionate share of the net OPEB liability to changes in the discount rate. The following presents the proportionate share of the net OPEB liability calculated using the discount rate of 7.25%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Proportionate share of the net OPEB liability	\$ 115,445	\$ 99,582	\$ 86,014

OPEB plan fiduciary net position. Detailed information about the HCTF's fiduciary net position is available in PERA's comprehensive annual financial report which can be obtained at www.copera.org/investments/pera-financial-reports.

Note 15: Tax, Spending and Debt Limitations

In November 1992, the voters of Colorado approved Amendment 1, referred to as the Taxpayer's Bill of Rights (TABOR), which added Section 20 to Article X of the Colorado Constitution. TABOR contains tax, spending, revenue, and debt limitations which apply to the State of Colorado and all local governmental agencies.

Enterprises, defined as government-owned businesses authorized to issue revenue bonds and receiving less than 10% of annual revenue in grants from all state and local governmental agencies combined, are excluded from the provisions of TABOR. The Authority's management believes that its operations qualify for this exclusion. However, TABOR is complex and subject to interpretation. Many of the provisions, including the qualification as an enterprise, may require judicial interpretation.

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Note 16: Risk Management and Contingencies

The Authority is exposed to various risks of loss related to torts; thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God. The Authority maintains commercial insurance for most risks of loss, excluding directors' and officers' legal liability for which the Authority is self-insured through a board-designated account. The Authority is fully insured for employee healthcare through PERA. There were no significant reductions in insurance coverage from the prior year, and there have been no settlements that exceed the Authority's insurance coverage during the past three years.

The Authority receives federal grant funds from the EPA. These amounts are subject to audit and adjustment by the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the Authority. The amount, if any, of expenses which may be disallowed by the federal government cannot be determined at this time, although the Authority expects such amounts, if any, to be immaterial to its financial operations.

The following table shows the Authority's unfunded commitments related to principal forgiveness for the year ended December 31, 2023:

	Beginning Balance of Unrecognized Principal Forgiveness	New Loans Principal Forgiveness	Principal Forgiveness of Project Draws	Ending Balance of Unrecognized Principal Forgiveness
Water Pollution Control Fund:				
<u>Direct loans:</u>				
<u>Base Program - Design & Engineering:</u>				
Alma, Town of	\$ -	\$ 117,017	\$ 69,247	\$ 47,770
Cripple Creek, City of	-	300,000	-	300,000
Delta, City of	-	300,000	-	300,000
East Alamosa Water & Sanitation District	-	79,236	63,389	15,847
La Jara, Town of	92,180	-	36,699	55,481
Lake City, Town of	-	300,000	204,963	95,037
Leadville Sanitation District	-	300,000	-	300,000
Manzanola, Town of	-	300,000	240,000	60,000
Meeker Sanitation District	32,561	-	21,045	11,516
Route County/Milner	-	300,000	109,323	190,677
Route County/Phippsburg	-	300,000	109,479	190,521
Yampa, Town of	-	250,000	167,169	82,831
<u>Bipartisan Infrastructure:</u>				
Boulder, City of	-	1,500,000	-	1,500,000
Crested Butte, Town of	1,500,000	-	1,500,000	-
East Alamosa Water & Sanitation District	-	259,233	-	259,233
Fort Lupton, City of	-	-	-	-
La Jara, Town of	443,603	-	238,012	205,591
Lake City, Town of	-	1,500,000	-	1,500,000
Meeker Sanitation District	-	364,894	2,085	362,809
Sterling, City of	-	1,500,000	-	1,500,000
Total Water Pollution Control Fund	<u>2,068,344</u>	<u>7,670,380</u>	<u>2,761,411</u>	<u>6,977,313</u>

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	Beginning Balance of Unrecognized Principal Forgiveness	New Loans Principal Forgiveness	Principal Forgiveness of Project Draws	Ending Balance of Unrecognized Principal Forgiveness
Drinking Water Fund:				
<u>Direct loans:</u>				
<u>Base Program:</u>				
Beulah Water Works	-	803,200	-	803,200
Cedaredge, Town of	-	800,000	128,570	671,430
Cheraw, Town of	700,375	-	665,339	35,036
Cheraw, Town of	693,360	-	543,145	150,215
DeBeque, Town of	-	2,000,000	-	2,000,000
Granada, Town of	753,056	-	745,056	8,000
Highland Lakes Water District	-	646,390	-	646,390
Nucla, Town of	1,000,000	-	393,914	606,086
Simla, Town of	150,731	-	129,934	20,797
St. Mary's Glacier Water & Sanitation District	-	300,000	-	300,000
Starkville, Town of	98,820	-	3,439	95,381
<u>Base Program - Design & Engineering:</u>				
Beulah Water Works	-	243,410	-	243,410
Cedaredge, Town of	-	27,000	27,000	-
Cheraw, Town of	35,857	-	35,857	-
Cripple Creek, City of	-	300,000	-	300,000
Cucharas Aanitation & Water District	-	211,700	-	211,700
DeBeque, Town of	-	300,000	-	300,000
Empire, Town of	-	51,000	-	51,000
Highland Lakes Water District	-	141,550	133,122	8,428
Idledale W&SD	300,000	-	-	300,000
Nucla, Town of	6,738	-	5,538	1,200
Silt, Town of	-	300,000	-	300,000
Starkville, Town of	60,047	-	60,047	-
<u>Bipartisan Infrastructure:</u>				
Buena Vista, Town of	2,339,551	-	557,289	1,782,262
Denver Water	40,000,000	-	6,905,962	33,094,038
Fariplay, Town of	-	163,306	-	163,306
Ouray, City of	5,000,000	-	2,243,085	2,756,915
Pagosa Area Water & Sanitation District	-	5,000,000	1,610,960	3,389,040
Silt, Town of	-	8,645,000	-	8,645,000
Total Drinking Water Fund	<u>51,138,535</u>	<u>19,932,556</u>	<u>14,188,257</u>	<u>56,882,834</u>
Total	\$ <u>53,206,879</u>	\$ <u>27,602,936</u>	\$ <u>16,949,668</u>	\$ <u>63,860,147</u>

REQUIRED SUPPLEMENTARY INFORMATION

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Schedule of the Authority's Proportionate Share of the Net Pension Liability (PERA – SDTF)
Last Ten Fiscal Years ***

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Authority's proportion of the net pension liability (asset)	0.028%	0.033%	0.035%	0.035%	0.035%	0.040%	0.039%	0.039%	0.035%	0.036%
Authority's proportionate share of the net pension liability (asset)	\$ 3,025,042	\$ 2,433,615	\$ 3,325,030	\$ 3,397,219	\$ 3,997,037	\$ 7,934,212	\$ 7,241,921	\$ 4,095,207	\$ 3,332,749	\$ 3,182,700
Authority's covered payroll	\$ 1,237,517	\$ 1,219,190	\$ 1,150,469	\$ 1,247,700	\$ 1,209,871	\$ 1,162,945	\$ 1,123,266	\$ 1,081,132	\$ 953,971	\$ 919,869
Authority's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	244%	199%	289%	272%	330%	682%	645%	379%	349%	346%
Plan fiduciary net position as a percentage of the total pension liability	60.60%	73.00%	65.34%	62.24%	55.10%	43.20%	42.60%	56.10%	59.84%	61.08%

Information above is presented as of the measurement date for the respective reporting periods

* Information is not currently available for prior years; additional years will be displayed as they become available

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of the Authority's Contributions (PERA – SDTF)
Last Ten Fiscal Years ***

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 283,775	\$ 250,355	\$ 243,460	\$ 225,628	\$ 240,259	\$ 231,448	\$ 222,471	\$ 204,771	\$ 186,927	\$ 156,737
Contributions in relation to the contractually required contribution	283,775	250,355	243,460	225,628	240,259	231,448	222,471	204,771	186,927	156,737
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Authority's covered payroll	\$ 1,380,927	\$ 1,237,517	\$ 1,219,190	\$ 1,150,469	\$ 1,247,700	\$ 1,209,871	\$ 1,162,945	\$ 1,123,266	\$ 1,081,132	\$ 953,971
Contributions as a percentage of covered payroll	20.55%	20.23%	19.97%	19.61%	19.26%	19.13%	19.13%	18.23%	17.29%	16.43%

Information above is presented as of the Authority's fiscal year for the respective reporting periods

* Information is not currently available for prior years; additional years will be displayed as they become available

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Required Supplementary Information – Net Pension Liability
December 31, 2023**

Changes in benefit terms and actuarial assumptions

Changes in assumptions and other inputs effective for the December 31, 2022, measurement period are as follows:

- Employer and employee contribution rates increased 0.50% on July 1, 2022, due to the results of the 2020 AAP assessment, pursuant to C.R.S. § 24-51-413.

Changes in assumptions and other inputs effective for the December 31, 2021, measurement period are as follows:

- Post-retirement benefit increases for PERA benefit structure hired prior to January 1, 2007 and DPS benefit structure decreased from 1.25% to 1.00%.

Changes in assumptions and other inputs effective for the December 31, 2020, measurement period are as follows:

- Price inflation assumption decreased from 2.40% per year to 2.30% per year.
- Real rate of investment return assumption increased from 4.85% per year, net of investment expenses to 4.95% per year, net of investment expenses.
- Wage inflation assumption decreased from 3.50% per year to 3.00% per year.
- Mortality tables were changed from the RP-2014 tables to the PubG-2010 tables.

Changes in assumptions and other inputs effective for the December 31, 2019, measurement period are as follows:

- Post-retirement benefit increases under the PERA benefit structure hired prior to January 1, 2007, are 0% through 2019 and then decreased from 1.5% thereafter to 1.25% thereafter.

Changes in benefit terms effective for the December 31, 2019, measurement period are as follows:

- SB 18-200 modified the retirement benefits, including temporarily suspending and reducing the annual increases for all current and future retirees, increases the highest average salary for employees with less than five years of service credit on December 31, 2019, and raises the retirement age for new employees.

Changes in assumptions and other inputs effective for the December 31, 2018, measurement period are as follows:

- The discount rate increased from 4.72% to 7.25%.
- Post-retirement benefit increases under the PERA benefit structure hired prior to January 1, 2007, decreased from 2.0% to 0% through 2019 and 1.5% thereafter.

Changes in assumptions and other inputs effective for the December 31, 2017, measurement period are as follows:

- The discount rate was lowered from 5.26% to 4.72%.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Required Supplementary Information – Net Pension Liability
December 31, 2023**

Changes in assumptions or other inputs effective for the December 31, 2016, measurement period are as follows:

- The investment return assumption was lowered from 7.50% to 7.25%.
- The price inflation assumption was lowered from 2.80% to 2.40%.
- The real rate of investment return assumption increased from 4.70% per year, net of investment expenses, to 4.85% per year, net of investment expenses.
- The wage inflation assumption was lowered from 3.90% to 3.50%.
- The mortality tables were changed from RP-2000 Combined Mortality Table for males and females, as appropriate, with adjustments for mortality improvements based on a projection Scale of Scale AA to 2020 to RP-2014 White Collar Employee Mortality for active employees, RP-2014 Healthy Annuitant Mortality tables projected to 2020 using the MP-2015 projection scale for retirees, or RP-2014 Disabled Retiree Mortality Table for disabled retirees.
- The discount rate was lowered from 7.50% to 5.26%.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Proportionate Share of Other Postemployment Benefits (OPEB) (PERA – HCTF)
Last Ten Fiscal Years ***

	2023	2022	2021	2020	2019	2018	2017
Authority's proportion of the net OPEB liability (asset)	0.012%	0.013%	0.012%	0.014%	0.014%	0.014%	0.014%
Authority's proportionate share of the net OPEB liability (asset)	\$ 99,582	\$ 110,038	\$ 118,217	\$ 155,969	\$ 194,626	\$ 186,164	\$ 182,442
Authority's covered payroll	\$ 1,237,517	\$ 1,219,190	\$ 1,150,469	\$ 1,247,700	\$ 1,209,871	\$ 1,162,945	\$ 1,123,266
Authority's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	8.0%	9.0%	10.3%	12.5%	16.1%	16.0%	16.2%
Plan fiduciary net position as a percentage of the total OPEB liability	38.60%	39.40%	32.78%	24.49%	17.03%	17.53%	16.72%

Information above is presented as of the measurement date for the respective reporting periods

* Information is not currently available for prior years; additional years will be displayed as they become available

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Contributions for Other Postemployment Benefits (OPEB) (PERA-HCTF)
Last Ten Fiscal Years ***

	2023	2022	2021	2020	2019	2018	2017
Contractually required contribution	\$ 14,085	\$ 12,623	\$ 12,436	\$ 11,735	\$ 12,727	\$ 12,341	\$ 11,862
Contributions in relation to the contractually required contribution	14,085	12,623	12,436	11,735	12,727	12,341	11,862
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Authority's covered payroll	\$ 1,380,927	\$ 1,237,517	\$ 1,219,190	\$ 1,150,469	\$ 1,247,700	\$ 1,209,871	\$ 1,162,945
Contributions as a percentage of covered payroll	1.02%	1.02%	1.02%	1.02%	1.02%	1.02%	1.02%

Information above is presented as of the Authority's fiscal year for the respective reporting periods

* Information is not currently available for prior years; additional years will be displayed as they become available

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Required Supplementary Information – OPEB Liability
December 31, 2023**

Changes in benefit terms and actuarial assumptions

Changes in assumptions and other inputs effective for the December 31, 2022, measurement period are as follows:

- Effective for the December 31, 2022, measurement date, the timing of the retirement decrement was adjusted to middle-of-year within the valuation programming used to determine the TOL, reflecting a recommendation from the 2022 actuarial audit report, dated October 14, 2022, summarizing the results of the actuarial audit performed on the December 31, 2021, actuarial valuation.

Changes in assumptions and other inputs effective for the December 31, 2021, measurement period are as follows:

- Initial per capita health care costs for those PERACare enrollees under the PERA benefit structure who are expected to attain age 65 and older ages and are not eligible for premium-free Medicare Part A benefits were updated to reflect the change in costs for the 2021 plan year.
- The health care cost trend rates for Medicare Part A premiums were revised to reflect the then-current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.

Changes in assumptions and other inputs effective for the December 31, 2020 measurement period are as follows:

- Initial per capita health care costs for those PERACare enrollees under the PERA benefit structure who are expected to attain age 65 and older ages and are not eligible for premium-free Medicare Part A benefits were updated to reflect the change in costs for the 2020 plan year.
- The health care cost trend rates for Medicare Part A premiums were revised to reflect the then-current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.
- Price inflation assumption decreased from 2.40% per year to 2.30% per year.
- Real rate of investment return assumption increased from 4.85% per year, net of investment expenses to 4.95% per year, net of investment expenses.
- Wage inflation assumption decreased from 3.50% per year to 3.00% per year.
- Mortality tables were changed from the RP-2014 tables to the PubG-2010 tables.

Changes in assumptions and other inputs effective for the December 31, 2019 measurement period are as follows:

- The health care cost trend rates for PERACare Medicare plans were revised to reflect current expectation of future increase in rates of inflation. Rates increased from 5.00% for 2018 to 5.60% for 2019 decreasing to 4.50% by 2029.
- The health care cost trend rates for Medicare Part A premiums were revised to reflect current expectation of future increase in rates of inflation. Rates increased from 3.25% for 2018 increasing to 5.00% by 2025 to 3.50% for 2019 increasing to 4.50% by 2029.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Required Supplementary Information – OPEB Liability
December 31, 2023**

Changes in assumptions and other inputs effective for the December 31, 2018 measurement period are as follows:

- The health care cost trend rates for Medicare Part A premiums were revised to reflect current expectation of future increase in rates of inflation. Rates increased from 3.00% for 2017 increasing to 4.25% by 2023 to 3.25% for 2018 increasing to 5% by 2025.

There were no changes in assumptions and other inputs effective for the December 31, 2017 measurement period for OPEB compared to the prior year.

SUPPLEMENTARY INFORMATION
(Subjected to Auditing Procedures)

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis
Combining Schedule of Net Position
Water Pollution Control Fund
Year Ended December 31, 2023**

	State Revolving Fund	Nonrevolving Fund	Water Pollution Control Fund
Assets			
Current assets:			
Cash and cash equivalents	\$ 91,338,110	\$ 16,986,056	\$ 108,324,166
Federal grants receivable	-	522,839	522,839
Investment income receivable	435,685	79,626	515,311
Loans receivable	49,195,718	-	49,195,718
Accounts receivable – borrowers	2,105,224	2,559,420	4,664,644
Restricted assets:			
Cash and cash equivalents	50,643,408	128,326	50,771,734
Investment income receivable	366,968	608	367,576
Total current assets	<u>194,085,113</u>	<u>20,276,875</u>	<u>214,361,988</u>
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	29,337,434	-	29,337,434
Loans receivable	591,257,904	-	591,257,904
Total noncurrent assets	<u>620,595,338</u>	<u>-</u>	<u>620,595,338</u>
Total assets	<u>814,680,451</u>	<u>20,276,875</u>	<u>834,957,326</u>
Deferred Outflows of Resources - Refunding Costs	363,603	-	363,603
Liabilities			
Current liabilities:			
Project costs payable – direct loans	46,240,163	-	46,240,163
Project costs payable – leveraged loans	88,998,968	-	88,998,968
Bonds payable	21,660,000	-	21,660,000
Unearned revenue	4,931	-	4,931
Accrued interest payable	2,150,565	-	2,150,565
Accounts payable – borrowers	3,705,014	-	3,705,014
Accounts payable – other	-	30,463	30,463
Due to other funds	-	3,502,771	3,502,771
Total current liabilities	<u>162,759,641</u>	<u>3,533,234</u>	<u>166,292,875</u>
Noncurrent liabilities:			
Advance payable	-	1,200,000	1,200,000
Bonds payable	141,440,000	-	141,440,000
Other liabilities	4,693,780	-	4,693,780
Total noncurrent liabilities	<u>146,133,780</u>	<u>1,200,000</u>	<u>147,333,780</u>
Total liabilities	<u>308,893,421</u>	<u>4,733,234</u>	<u>313,626,655</u>
Net Position			
Restricted	506,150,633	15,543,641	521,694,274
Total net position	<u>\$ 506,150,633</u>	<u>\$ 15,543,641</u>	<u>\$ 521,694,274</u>

See accompanying notes to regulatory basis schedules

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis**

**Combining Schedule of Revenues, Expenses and Changes in Net Position
Water Pollution Control Fund
Year Ended December 31, 2023**

	<u>State Revolving Fund</u>	<u>Nonrevolving Fund</u>	<u>Water Pollution Control Fund</u>
Operating revenues:			
Interest on loans	\$ 5,702,647	\$ -	\$ 5,702,647
Interest on investments	6,548,813	815,546	7,364,359
Loan administrative fees:			
Program revenue	-	2,317,459	2,317,459
Non-program revenue	-	5,724,105	5,724,105
EPA grants			
Administrative	-	670,081	670,081
Total operating revenues	<u>12,251,460</u>	<u>9,527,191</u>	<u>21,778,651</u>
Operating expenses:			
Interest on bonds	5,666,006	-	5,666,006
Grant administration	-	4,125,867	4,125,867
EPA set asides			
Administrative	-	670,081	670,081
Loan principal forgiven	2,584,844	-	2,584,844
Other	-	14,569	14,569
Total operating expenses	<u>8,250,850</u>	<u>4,810,517</u>	<u>13,061,367</u>
Operating income	4,000,610	4,716,674	8,717,284
EPA capitalization grants	11,882,390	-	11,882,390
Grants from the State	-	1,761,600	1,761,600
Transfers in (out)	<u>2,867,400</u>	<u>(3,026,095)</u>	<u>(158,695)</u>
Change in net position	18,750,400	3,452,179	22,202,579
Net position, beginning of year	<u>487,400,233</u>	<u>12,091,462</u>	<u>499,491,695</u>
Net position, end of year	<u>\$ 506,150,633</u>	<u>\$ 15,543,641</u>	<u>\$ 521,694,274</u>

See accompanying notes to regulatory basis schedules

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis**

**Notes to the Regulatory Basis of the Combining Schedule of Net Position and the
Combining Schedule of Revenues, Expenses and Changes in Net Position
Water Pollution Control Fund
December 31, 2023**

Note 1: Purpose

The Regulatory Basis Combining Schedule of Net Position and the Combining Schedule of Revenues, Expenses and Changes in Net Position have been prepared as required by the EPA for purposes of segregating the activities of the Water Pollution Control Fund between the State Revolving Fund and Nonrevolving Fund. The State Revolving Fund and Nonrevolving Fund are activities within the Water Pollution Control Enterprise Fund, a major fund for accounting purposes. The State Revolving Fund and Nonrevolving Fund, individually, do not constitute a fund for reporting purposes under generally accepted accounting principles. The regulatory basis in the aggregate is consistent with generally accepted accounting principles.

Note 2: Grant Administration

All loan administrative fees revenues and expenses related to the operation of the Water Pollution Control Fund, including the administration of EPA capitalization grants, are accounted for in the Nonrevolving Fund.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis
Combining Schedule of Net Position
Drinking Water Fund
Year Ended December 31, 2023**

	State Revolving Fund	Nonrevolving Fund	Drinking Water Fund
Assets			
Current assets:			
Cash and cash equivalents	\$ 108,900,390	\$ 15,695,240	\$ 124,595,630
Federal grants receivable	-	3,497,878	3,497,878
Investment income receivable	523,636	72,892	596,528
Loans receivable	25,232,353	-	25,232,353
Accounts receivable – borrowers	651,614	1,784,160	2,435,774
Restricted assets:			
Cash and cash equivalents	14,159,905	662,196	14,822,101
Investments	789,745	-	789,745
Investment income receivable	197,287	3,137	200,424
Total current assets	<u>150,454,930</u>	<u>21,715,503</u>	<u>172,170,433</u>
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	11,029,453	-	11,029,453
Investments	8,636,980	-	8,636,980
Loans receivable	377,873,123	-	377,873,123
Total noncurrent assets	<u>397,539,556</u>	<u>-</u>	<u>397,539,556</u>
Total assets	<u>547,994,486</u>	<u>21,715,503</u>	<u>569,709,989</u>
Deferred Outflows of Resources - Refunding Costs	97,938	-	97,938
Liabilities			
Current liabilities:			
Project costs payable – direct loans	66,190,945	-	66,190,945
Project costs payable – leveraged loans	17,108,796	-	17,108,796
Bonds payable	6,335,000	-	6,335,000
Accrued interest payable	673,365	-	673,365
Accounts payable – borrowers	1,495,789	-	1,495,789
Accounts payable – other	-	1,908,927	1,908,927
Due to other funds	-	2,960,626	2,960,626
Total current liabilities	<u>91,803,895</u>	<u>4,869,553</u>	<u>96,673,448</u>
Noncurrent liabilities:			
Project costs payable – direct loans	14,562,440	-	14,562,440
Project costs payable – leveraged loans	5,803,683	-	5,803,683
Advance payable	-	6,418,558	6,418,558
Bonds payable	56,240,000	-	56,240,000
Other liabilities	998,714	-	998,714
Total noncurrent liabilities	<u>77,604,837</u>	<u>6,418,558</u>	<u>84,023,395</u>
Total liabilities	<u>169,408,732</u>	<u>11,288,111</u>	<u>180,696,843</u>
Deferred Inflows of Resources - Refunding Benefits	-	-	-
Net Position			
Restricted	378,683,692	10,427,392	389,111,084
Total net position	<u>\$ 378,683,692</u>	<u>\$ 10,427,392</u>	<u>\$ 389,111,084</u>

See accompanying notes to regulatory basis schedules

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis**

**Combining Schedule of Revenues, Expenses and Changes in Net Position
Drinking Water Fund
Year Ended December 31, 2023**

	<u>State Revolving Fund</u>	<u>Nonrevolving Fund</u>	<u>Drinking Water Fund</u>
Operating revenues:			
Interest on loans	\$ 1,732,123	\$ -	\$ 1,732,123
Interest on investments	6,308,950	802,785	7,111,735
Loan administrative fees	-	6,260,855	6,260,855
EPA grants:			
Administrative	-	2,040,484	2,040,484
Small Systems Training and Technical Assistance Program	-	401,063	401,063
Capacity Development	-	2,216,247	2,216,247
Wellhead Protection	-	905,063	905,063
Public Water System Supervision	-	2,490,170	2,490,170
Total operating revenues	<u>8,041,073</u>	<u>15,116,667</u>	<u>23,157,740</u>
Operating expenses:			
Interest on bonds	1,881,790	-	1,881,790
Grant administration – state funded	-	2,155,294	2,155,294
EPA set asides:			
Administrative	-	2,040,485	2,040,485
Small Systems Training and Technical Assistance Program	-	401,063	401,063
Capacity Development	-	2,216,247	2,216,247
Wellhead Protection	-	905,063	905,063
Public Water System Supervision	-	2,490,170	2,490,170
Loan principal forgiven	14,214,561	-	14,214,561
Other	-	58,181	58,181
Total operating expenses	<u>16,096,351</u>	<u>10,266,503</u>	<u>26,362,854</u>
Operating income (loss)	(8,055,278)	4,850,164	(3,205,114)
EPA capitalization grants	29,601,401	-	29,601,401
Grants from the State	-	4,249,860	4,249,860
Transfers in (out)	<u>5,458,600</u>	<u>(5,299,905)</u>	<u>158,695</u>
Change in net position	27,004,723	3,800,119	30,804,842
Net position, beginning of year	<u>351,678,969</u>	<u>6,627,273</u>	<u>358,306,242</u>
Net position, end of year	<u>\$ 378,683,692</u>	<u>\$ 10,427,392</u>	<u>\$ 389,111,084</u>

See accompanying notes to regulatory basis schedules

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis**

**Notes to the Regulatory Basis of the Combining Schedule of Net Position and the
Combining Schedule of Revenues, Expenses and Changes in Net Position
Drinking Water Fund
December 31, 2023**

Note 1: Purpose

The Regulatory Basis Combining Schedule of Net Position and the Combining Schedule of Revenues, Expenses and Changes in Net Position have been prepared as required by the EPA for purposes of segregating the activities of the State Revolving Fund and Nonrevolving Fund. The State Revolving Fund and Nonrevolving Fund are activities within the Drinking Water Enterprise Fund, a major fund for accounting purposes. The State Revolving Fund and Nonrevolving Fund, individually, do not constitute a fund for reporting purposes under generally accepted accounting principles. The regulatory basis in the aggregate is consistent with generally accepted accounting principles.

Note 2: Grant Administration

All administrative expenses, both federally and state (loan surcharge fees) funded, related to the operation of the Drinking Water Fund, including the administration of EPA capitalization grants and set aside programs, are accounted for in the Nonrevolving Fund.

Note 3: Set Aside Revenue and Expenses

The set aside activities of the Drinking Water Fund are recorded in the Nonrevolving Fund. Set asides for each capitalization grant, other than for administration, are provided to public and private entities to improve the performance or quality of drinking water systems. The 20% state match for these set asides is deposited to the State Revolving Fund by the Authority.

Note 4: Advance Payable

The Nonrevolving Fund accounts for the advance from the Water Operations Fund. A cash advance is made, as needed, to the Nonrevolving Fund to meet the state match requirement of EPA capitalization grants. The cash transferred to the State Revolving Fund is included in the net transfers line item. The advance is periodically repaid to the Water Operations Fund with revenue generated from loan administrative fees paid by borrowers.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Revenues, Expenditures and Changes in Funds Available – Actual
(Non-GAAP Budgetary Basis) and Budget
Water Operations Fund
Year Ended December 31, 2023**

	<u>Actual</u>	<u>Original budget</u>	<u>Changes</u>	<u>Final budget</u>	<u>Variance – favorable (unfavorable)</u>
Revenues:					
Interest on investments	\$ 1,734,431	\$ 653,000	\$ -	\$ 653,000	\$ 1,081,431
WPCRF state match loan repayment	-	6,000,000	-	6,000,000	(6,000,000)
DWRF state match loan repayment	-	6,000,000	-	6,000,000	(6,000,000)
Loan principal payments – WRBP	1,605,000	18,300,000	-	18,300,000	(16,695,000)
Loan principal payments – Interim	-	5,000,000	-	5,000,000	(5,000,000)
Loan principal payments – WPFHP	-	1,700,000	-	1,700,000	(1,700,000)
Loan principal payments – SHLP	922,546	475,000	-	475,000	447,546
Loan principal payments – Water Rights	201,848	205,000	-	205,000	(3,152)
Loan principal payments – Auth. Loan	8,522	9,000	-	9,000	(478)
Bond proceeds – WRBP	26,000,000	75,000,000	-	75,000,000	(49,000,000)
Refunding bond proceeds – WRBP	-	30,000,000	-	30,000,000	(30,000,000)
Bond proceeds – Watershed Prot.	-	30,000,000	-	30,000,000	(30,000,000)
Loan interest income – WRBP	1,411,849	4,800,000	-	4,800,000	(3,388,151)
Loan interest income – WPFHP	-	2,000,000	-	2,000,000	(2,000,000)
Loan interest income – SHLP	145,016	155,000	-	155,000	(9,984)
Loan interest income – Water Rights	44,089	45,000	-	45,000	(911)
Loan interest income – Auth. Loan	1,644	1,700	-	1,700	(56)
Loan interest income – Interim loans	48,195	175,000	-	175,000	(126,805)
Sub-lease income	14,710	56,000	-	56,000	(41,290)
Other	51,469	-	-	-	51,469
Total revenues	<u>32,189,319</u>	<u>180,574,700</u>	<u>-</u>	<u>180,574,700</u>	<u>(148,385,381)</u>
Expenditures:					
WPCRF state match loans	1,200,000	6,000,000	-	6,000,000	4,800,000
DWRF state match loans	1,770,200	6,000,000	-	6,000,000	4,229,800
General/administrative	823,874	1,631,200	-	1,631,200	807,326
Interim loans made	-	5,000,000	-	5,000,000	5,000,000
Bond principal payments – WRBP	1,605,000	18,300,000	-	18,300,000	16,695,000
Bond principal payments – WPFHP	-	1,700,000	-	1,700,000	1,700,000
Bond interest expense – WRBP	1,363,367	4,800,000	-	4,800,000	3,436,633
Bond Cost of Issuance – WRBP	289,244	2,250,000	-	2,250,000	1,960,756
Bond interest expense – WPFHP	-	2,000,000	-	2,000,000	2,000,000
Bond Cost of Issuance – WPFHP	-	1,500,000	-	1,500,000	1,500,000
Loans made – WRBP	26,000,000	75,000,000	-	75,000,000	49,000,000
Loans made – WPFHP	-	30,000,000	-	30,000,000	30,000,000
SHLP Loan Draws	-	15,000,000	-	15,000,000	15,000,000
SHLP Planning & Design Grants	-	90,000	-	90,000	90,000
Refunding Bonds Escrow	-	-	-	-	-
Deposit – WRBP	-	30,000,000	-	30,000,000	30,000,000
Refunding Issuance Costs – WRBP	-	900,000	-	900,000	900,000
Project expenditures	97,535	1,270,000	-	1,270,000	1,172,465
Total expenditures	<u>33,149,220</u>	<u>201,441,200</u>	<u>-</u>	<u>201,441,200</u>	<u>168,291,980</u>
Excess of revenues over (under) expenditures	<u>\$ (959,901)</u>	<u>\$ (20,866,500)</u>	<u>\$ -</u>	<u>\$ (20,866,500)</u>	<u>\$ 19,906,599</u>

See accompanying notes to budgetary basis reconciliation

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to
Statement of Revenues, Expenses and Changes in Net Position
Water Operations Fund
Year Ended December 31, 2023**

Revenues (budgetary basis):	\$ 32,189,319
Loan principal payments – WRBP (a.)	(1,605,000)
Loan principal payments – SHLP (a.)	(922,546)
Loan principal payments – Water Rights (a.)	(201,847)
Loan principal payments – Auth. Loan (a.)	<u>(8,522)</u>
Revenues (GAAP basis)	<u>3,451,404</u>
Expenditures (budgetary basis):	33,149,220
Depreciation (b.)	6,226
WPCRF and DWRF advance – state match provided (c.)	(2,970,200)
Bond principal payments – WRBP (d.)	(1,605,000)
Leveraged loans made (e.)	<u>(26,000,000)</u>
Expenses (GAAP basis)	<u>2,580,246</u>
Change in net position per statement of revenues, expenses and changes in net position	<u>\$ 871,158</u>

The budget for the Water Operations Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

- a. Leveraged and SHLP loan principal payments are recorded as revenue when received from the borrower.
- b. Depreciation of equipment and loss on disposal of assets are not budgeted.
- c. WPCRF and DWRF loan repayment – state match provided is treated as revenue when reimbursed from the respective program.
- d. Bond principal payments are treated as expenditures when paid.
- e. Leveraged loans are treated as expenditures when loans are executed.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Revenues, Expenditures and Changes in Funds Available –
Actual (Non-GAAP Budgetary Basis) and Budget
Water Pollution Control Fund
Year Ended December 31, 2023**

	<u>Actual</u>	<u>Original budget</u>	<u>Changes</u>	<u>Final budget</u>	<u>Variance – favorable (unfavorable)</u>
Revenues:					
Interest on investments	\$ 7,364,359	\$ 1,000,000	\$ -	\$ 1,000,000	\$ 6,364,359
Administrative fee	8,041,564	6,900,000	-	6,900,000	1,141,564
Loan interest income	5,702,647	11,900,000	-	11,900,000	(6,197,353)
EPA grants	12,552,471	30,000,000	-	30,000,000	(17,447,529)
Grants from the State	1,761,600	-	-	-	1,761,600
Colorado state match	1,200,000	6,000,000	-	6,000,000	(4,800,000)
Loan principal repayments	46,969,815	52,400,000	-	52,400,000	(5,430,185)
Bond proceeds	5,675,000	75,000,000	-	75,000,000	(69,325,000)
Refunding bond proceeds	-	30,000,000	-	30,000,000	(30,000,000)
Total revenues	<u>89,267,456</u>	<u>213,200,000</u>	<u>-</u>	<u>213,200,000</u>	<u>(123,932,544)</u>
Expenditures:					
Grant administration	4,795,948	6,018,193	-	6,018,193	1,222,245
Bond principal payments	20,680,000	26,700,000	-	26,700,000	6,020,000
Advance repayments – state match	-	6,000,000	-	6,000,000	6,000,000
Transfer Administrative to DWRF	158,695	375,000	-	375,000	216,305
Project costs paid – direct loans	21,633,369	89,300,000	-	89,300,000	67,666,631
Loans made – leveraged loans	11,830,124	150,000,000	-	150,000,000	138,169,876
Planning and design grants to small local governments	14,569	170,000	-	170,000	155,431
Payment to refunded bond escrow	-	29,700,000	-	29,700,000	29,700,000
Refunding bonds issuance cost	-	300,000	-	300,000	300,000
Other	-	300,000	-	300,000	300,000
Loan principal forgiven	2,584,844	14,100,000	-	14,100,000	11,515,156
Bond interest expense	5,666,006	13,000,000	-	13,000,000	7,333,994
Capital asset acquisitions	-	5,000	-	5,000	5,000
Total expenditures	<u>67,363,555</u>	<u>335,968,193</u>	<u>-</u>	<u>335,968,193</u>	<u>268,604,638</u>
Excess of revenues over expenditures	<u>\$ 21,903,901</u>	<u>\$ (122,768,193)</u>	<u>\$ -</u>	<u>\$ (122,768,193)</u>	<u>\$ 144,672,094</u>

See accompanying notes to budgetary basis reconciliation

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to
Statement of Revenues, Expenses and Changes in Net Position
Water Pollution Control Fund
Year Ended December 31, 2023**

Revenues (budgetary basis):	\$ 89,267,456
Loan principal payments (a.)	(46,969,815)
Advance – state match provided (b.)	(1,200,000)
Bond proceeds (c.)	<u>(5,675,000)</u>
Revenues (GAAP basis)	<u>35,422,641</u>
Expenditures (budgetary basis):	67,363,555
Project costs paid – direct loans (d.)	(21,633,369)
Bond principal payments (e.)	(20,680,000)
Leverage loans made (f.)	<u>11,830,129</u>
Expenses (GAAP basis)	<u>36,880,315</u>
Change in net position per statement of revenues, expenses and changes in net position	<u>\$ (1,457,674)</u>

The budget for the Water Pollution Control Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

- a. Loan principal payments are recorded as revenue when received from the borrower.
- b. Advance – state match is treated as revenue when transferred from Water Operations.
- c. Bond proceeds are treated as revenue when issued.
- d. Direct loans are treated as expenditures when draws are made from project accounts.
- e. Bond principal payments are treated as expenditures when paid.
- f. Leveraged loans are treated as expenditures when loans are executed.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Revenues, Expenses and Changes in Funds Available –
Actual (Non-GAAP Budgetary Basis) and Budget
Drinking Water Fund
Year Ended December 31, 2023**

	<u>Actual</u>	<u>Original budget</u>	<u>Changes</u>	<u>Final budget</u>	<u>Variance – favorable (unfavorable)</u>
Revenues:					
Interest on investments	\$ 7,111,735	\$ 875,000	\$ -	\$ 875,000	\$ 6,236,735
Loan interest income	1,732,123	11,500,000	-	11,500,000	(9,767,877)
Loan principal repayments	25,295,211	33,300,000	-	33,300,000	(8,004,789)
Bond proceeds	-	75,000,000	-	75,000,000	(75,000,000)
Refunding bond proceeds	-	20,000,000	-	20,000,000	(20,000,000)
Capital contributions – EPA	29,601,401	150,000,000	-	150,000,000	(120,398,599)
Grants from the State	4,249,860	-	-	-	4,249,860
Colorado State match	1,770,200	10,000,000	-	10,000,000	(8,229,800)
EPA capitalization grant set asides revenue	8,053,027	10,300,090	-	10,300,090	(2,247,063)
Transfer administrative fees – WPCRF	158,695	375,000	-	375,000	(216,305)
Administrative fee income	6,260,855	4,500,000	-	4,500,000	1,760,855
Total revenues	<u>84,233,107</u>	<u>315,850,090</u>	<u>-</u>	<u>315,850,090</u>	<u>(231,616,983)</u>
Expenditures:					
Grant administration – State funded	4,195,779	4,804,125	-	4,804,125	608,346
Bond principal payments made	6,750,000	13,400,000	-	13,400,000	6,650,000
Advance repayments – State match	-	6,000,000	-	6,000,000	6,000,000
Project costs paid – direct loans	34,994,125	173,000,000	-	173,000,000	138,005,875
Loans made – leveraged	12,691,668	150,000,000	-	150,000,000	137,308,332
Planning and design grants to small local governments	58,181	170,000	-	170,000	111,819
Payment to refunded bond escrow	-	19,800,000	-	19,800,000	19,800,000
Refunding bonds issuance cost	-	200,000	-	200,000	200,000
Loan principal forgiven	14,214,561	92,100,000	-	92,100,000	77,885,439
Bond interest expense	1,881,790	10,000,000	-	10,000,000	8,118,210
EPA capitalization grant set asides	6,012,543	7,950,090	-	7,950,090	1,937,547
Other	-	300,000	-	300,000	300,000
Capital asset acquisitions	-	5,000	-	5,000	5,000
Total expenditures	<u>80,798,647</u>	<u>477,729,215</u>	<u>-</u>	<u>477,729,215</u>	<u>396,930,568</u>
Excess of revenues over expenditures	<u>\$ 3,434,460</u>	<u>\$ (161,879,125)</u>	<u>\$ -</u>	<u>\$ (161,879,125)</u>	<u>\$ 165,313,585</u>

See accompanying notes to budgetary basis reconciliation

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to
Statement of Revenues, Expenses and Changes in Net Position
Drinking Water Fund
December 31, 2023**

Revenues (budgetary basis):	\$ 84,233,107
Loan principal payments (a.)	(25,295,211)
Advance – state match provided (b.)	(1,770,200)
Revenues (GAAP basis)	<u>57,167,696</u>
Expenditures (budgetary basis):	80,798,647
Project costs paid – direct loans (c.)	(34,994,125)
Bond principal payments made (d.)	(6,750,000)
Leveraged loans made (e.)	(12,691,668)
Expenses (GAAP basis)	<u>26,362,854</u>
Change in net position per statement of revenues, expenses and changes in fund net position	<u>\$ 30,804,842</u>

The budget for the Drinking Water Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

- a. Loan principal payments are recorded as revenue when received from the borrower.
- b. Advance – state match is treated as revenue when transferred from Water Operations.
- c. Direct loans are treated as expenditures when draws are made from project accounts.
- d. Bond principal payments are treated as expenditures when paid.
- e. Leveraged loans are treated as expenditures when loans are executed.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Project Costs Payable – By Borrower
December 31, 2023**

The following pages contain information, by borrower, showing balances in project costs payable (loan proceeds remaining) and loans receivable. The borrower accounts are categorized by fund, by programs within the fund and by loan types.

Leveraged loans are funded by bond proceeds and may be partially funded by EPA capitalization grants and Authority resources. These loans are designated by the year and series of bonds providing the related capital, such as 2006A.

Projects in the SHLP, WPCRF and DWRF may be financed by direct loans. Loans are funded by EPA capitalization grants, reloan monies and/or Authority resources. Base program loans are those not funded by 2009 ARRA grants. Disadvantaged Community Loans are discussed in the notes to the financial statements. ARRA loans are listed separately. The Authority has committed to provide principal forgiveness on certain direct loans. Therefore, certain borrowers have been awarded but not requisitioned principal forgiveness, will appear in the project costs available list but not in the loans receivable list. Furthermore amounts will not directly tie to project costs payable in the financial statements because of the way the Authority books principal forgiveness (see notes to the financials). As such a reconciliation has been added to the schedule of projects costs available by borrower to help facilitate how the below information agrees to the financials.

	<u>Project Costs Available</u>
Water Operations Fund:	
<u>Interim Authority Loans:</u>	
Project 7 WA	\$ 2,333,609
Total Water Operations Fund – Authority	<u>2,333,609</u>
<u>Water Revenue Bond Program:</u>	
Telluride, Town of	5,892,556
Sterling, City of	25,935,440
Total Water Operations Fund – WRBP	<u>31,827,996</u>
Total Water Operations Fund	<u>34,161,605</u>
Water Pollution Control Fund:	
<u>Direct loans:</u>	
<u>Base program:</u>	
Englewood, City of	20,503,192
Crested Butte South MD	1,111,096
Left Hand W&SD	350,000
Mount Werner W&SD	201,837
Platteville, Town of	371,768
Wellington, Town of	3,000,000

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Project Costs Payable – By Borrower
December 31, 2023**

Water Pollution Control Fund (Continued):

Base program - disadvantaged communities:

Creede, City of	1,000,000
Fowler, Town of	1,201,241
Genoa, Town of	7,990
Idaho Springs, City of	10,000
La Veta, Town of	10,000
Las Animas, City of	45,870
Manassa, Town of	351,834
Ordway, Town of	10,000

Base Program - design & engineering:

Alma, Town of	47,770
Cripple Creek, City of	300,000
Delta, City of	300,000
East Alamosa W&SD	15,847
La Jara, Town of	55,482
Lake City, Town of	95,037
Leadville SD	300,000
Manzanola, Town of	60,000
Meeker SD	11,516
Ramah, Town of	39,456
Routt County/Milner	190,677
Routt County/Phippsburg	190,521
St. Mary's Glacier WSD	300,000
Yampa, Town of	82,831

Bipartisan Infrastructure:*

Boulder, City of	2,877,551
Boulder, City of	3,000,000
Crested Butte, Town of	5,971,757
East Alamosa W&SD	497,305
La Jara, Town of	394,400
Lake City, Town of	3,616,500
Meeker SD	696,000
Sterling, City of	3,000,000
Sterling, City of	3,000,000

Total direct loans	<u>53,217,478</u>

Leveraged loans:

2023A	Boulder, City of	12,122,449
2020B	Evans, City of	7,361,183
2022A	La Plata/San Juan Subdistrict of the Purgatory MD	11,589,321
2022A	Ouray, City of	9,741,519
2018A	Pueblo, City of	3,637,648
2018A	Pueblo West MD	2,106,574
2020A	Security SD	10,000
2020B	Sterling, City of	17,380,175
2022A	Wellington, Town of	24,235,015
2020A	Westminster, City of	815,085

Total leveraged loans	<u>88,998,969</u>

Total Water Pollution Control Fund	<u>142,216,447</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Project Costs Payable – By Borrower
December 31, 2023**

Drinking Water Fund:

Direct loans:

Base program:

Alameda W&SD	447,211
Minturn, Town of	834,470
Mount Werner W&SD	65,794
Park Water Company	63,308
Teller County W&SD No. 1	758,942

Base program - disadvantaged communities:

Beulah WWD	1,004,000
Cedaredge, Town of	839,288
Cheraw, Town of	43,795
Cheraw, Town of	187,769
DeBeque, Town of	2,500,000
Eckley, Town of	74,698
Empire, Town of	720,173
Granada, Town of	10,000
Hayden, Town of	10,000
Highland Lakes WD	807,988
Hot Sulphur Springs, Town of	110,000
Mancos, Town of	889,449
Nucla, Town of	1,175,859
Ordway, Town of	10,000
Round Mountain W&SD	264,007
St. Mary's Glacier W&SD	10,000
St. Mary's Glacier W&SD	500,000
Salida, City of	50,203
Simla, Town of	34,662
Starkville, Town of	158,968
Trail West Association, Inc.	1,422,329

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Project Costs Payable – By Borrower
December 31, 2023**

Drinking Water Fund (Continued):

Base Program - design & engineering:

Beulah WWD	243,410
Empire, Town of	2,096
Empire, Town of	51,000
Cripple Creek, City of	300,000
Cucharas S&WD	211,700
De Beque, Town of	300,000
Hayden, Town of	40,833
Highland Lakes WD	8,428
Hugo, Town of	32,590
Idledale W&SD	300,000
Nucla, Town of	1,200
Silt, Town of	300,000

Bipartisan Infrastructure:*

Buena Vista, Town of	3,275,725
Fairplay, Town of	300,150
Denver Water	62,980,955
Ouray, City of	7,977,301
Pagosa Area, W&SD	35,483,121
Silt, Town of	12,834,796
Total direct loans	<u>137,636,218</u>

Leveraged loans:

2017A Breckenridge, Town of	3,027,529
2020A Mt. Crested Butte W&SD	651,043
2023A Silt, Town of	13,030,311
2019A Wellington, Town of	6,203,596
Total leveraged loans	<u>22,912,479</u>
Total Drinking Water Fund	<u>160,548,697</u>

Total project costs available \$ 336,926,749

Reconciliation to amounts reported in the financial statements

Authority interim project account - restricted cash	\$ 2,333,609
Project costs payable - direct loans	126,993,548
Project costs payable - leveraged loans	143,739,443
Unfunded commitments - principal forgiveness (note 16)	63,860,149
	<u>\$ 336,926,749</u>

*May utilize other funding sources as well.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower
December 31, 2023**

		Loans Receivable
Water Operations Fund:		
<u>Small Hydro Loan Program:</u>		
2020	Gypsum, Town of	\$ 1,397,563
2018	Left Hand WD	2,244,773
2020	Manitou Springs, City of	313,001
2011	Northern WCD	998,351
2016	St. Charles Mesa WD	491,099
2013	Tri-County WCD	1,099,176
Total Water Operations Fund loans receivable – SHLP		6,543,963
 <u>General Authority Loans</u>		
2016	Cokedale, Town of	94,172
2013	Durango, City of	2,126,187
2021	Genoa, Town of	106,988
Interim	Project 7 Water Authority	2,632,023
Total Water Operations Fund loans receivable – Authority		4,959,370
 <u>Water Revenue Bond Program:</u>		
2005B	Fort Lupton, City of	325,000
2014A	Fountain, City of	13,115,000
2011B	Steamboat Springs, City of	6,230,000
2020A	Telluride, Town of	6,550,000
2023A	Sterling, City of	26,000,000
Total Water Operations Fund loans receivable – WRBP		52,220,000
Total Water Operations Fund loans receivable		63,723,333

**Colorado Water Resources
and Power Development Authority
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Schedule of Loans Receivable – By Borrower
December 31, 2023**

Water Pollution Control Fund:

Federal direct loans:

Base program:

2018	Academy W&SD	2,642,709
2015	Ault, Town of	1,174,573
2013	Bayfield, Town of	328,053
2006	Boulder County	213,666
2012	Cherokee MD	1,380,982
2007	Cortez SD	457,196
2010	Crested Butte, Town of	590,153
2017	Crested Butte, Town of	1,825,021
2009	Crested Butte South MD	850,202
2022	Crested Butte South MD	3,821,793
2011	Eagle, Town of	579,779
2007	Elizabeth, Town of	274,115
2022	Englewood, City of	24,957,628
2009	Erie, Town of	318,815
2014	Estes Park SD	1,960,353
2015	Estes Park SD	870,503
2009	Evergreen MD	579,496
2013	Fairways MD	781,847
2016	Fairways MD	224,100
2018	Fairways MD	134,125
2015	Granby, Town of	1,469,388
2017	Grand Mesa MD #2	331,281
2019	Gunnison, City of	2,472,974
2012	Hayden, Town of	237,581
2017	Hi-Land Acres W&SD	444,897
2013	Hillcrest W&SD	140,442
2012	Hot Sulphur Springs, Town of	352,590
2005	Kremmling SD	127,277
2010	Lamar, City of	853,355
2008	Larimer County LID (Glacier View Meadows)	97,709
2010	Larimer County LID (Hidden Valley Estates)	87,018
2013	Larimer County LID (River Glen Estates)	634,708
2014	Larimer County LID (Berthoud Estates #1)	545,249
2016	Larimer County LID (Berthoud Estates #2)	694,303
2016	Larimer County LID (Western Mini Ranches)	817,361
2017	Larimer County LID (Wonderview)	168,309

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower
December 31, 2023**

Water Pollution Control Fund (continued):

Federal direct loans (continued):

Base program (continued):

2023	Left Hand W&SD	343,909
2014	Loma Linda SD	557,010
2016	Loma Linda SD	353,161
2014	Lyons, Town of	3,072,908
2020	Manitou Springs, City of	484,765
2013	Mansfield Heights W&SD	286,694
2007	Mead, Town of	1,391,699
2021	Mount Werner W&SD	2,808,133
2022	Mount Werner W&SD	1,220,223
2012	Mountain W&SD	950,000
2011	Nederland, Town of	850,000
2018	Nederland, Town of	1,180,097
2009	Pagosa Area W&SD	341,786
2022	Palmer Lake SD	2,958,090
2021	Platteville, Town of	6,135,474
2011	Tabernash Meadows W&SD	146,000
2014	Three Lakes W&SD	1,267,672
2019	Three Lakes W&SD	2,742,739
2010	Upper Blue SD	751,942
2019	Valley SD	2,451,137
2022	Wellington, Town of	2,952,849
2021	West Jefferson County MD	2,803,033
2015	Woodland Park, City of	1,116,733

Base program-disadvantaged communities:

2006	Ault, Town of	202,354
2017	Bennett, Town of	2,033,980
2018	Bennett, Town of	2,984,408
2009	Boone, Town of	162,592
2015	Cedaredge, Town of	575,000
2016	Central Clear Creek SD	1,593,406
2017	Central Clear Creek SD	424,248
2010	Cheyenne Wells SD #1	108,857
2006	Clifton SD #2	380,952
2014	Cokedale, Town of	126,425
2019	Cortez SD	1,241,269
2021	Creede, City of	970,674
2011	Crowley, Town of	864,537

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower
December 31, 2023**

Water Pollution Control Fund (continued):

Federal direct loans (continued):

Base program-disadvantaged communities (continued):

2015	Dinosaur, Town of	57,500
2019	Dinosaur, Town of	86,137
2019	Fleming, Town of	620,795
2014	Fowler, Town of	770,000
2021	Genoa, Town of	46,141
2015	Gilcrest, Town of	477,163
2006	Haxtun, Town of	62,574
2015	Hotchkiss, Town of	59,283
2020	Hugo, Town of	1,425,259
2019	Idaho Springs, City of	2,659,862
2020	Idaho Springs, City of	2,803,033
2006	La Jara, Town of	112,500
2015	La Jara, Town of	196,439
2018	La Junta, City of	2,500,000
2019	La Junta, City of	2,009,050
2014	La Veta, Town of	148,500
2015	La Veta, Town of	69,000
2018	La Veta, Town of	1,375,000
2020	La Veta, Town of	1,775,254
2019	Lake City, Town of	659,903
2008	Las Animas, City of	94,250
2011	Las Animas, City of	134,131
2013	Las Animas, City of	67,058
2021	Las Animas, City of	1,459,101
2019	Louviers W&SD	855,960
2022	Manassa, Town of	351,057
2009	Mancos, Town of	300,000
2011	Mancos, Town of	23,397
2008	Manzanola, Town of	26,400
2015	Monte Vista, City of	803,052
2019	Mountain View, Town of	705,907
2009	Mountain View Villages W&SD	732,303
2012	Naturita, Town of	29,237
2018	Nucla, Town of	193,080
2013	Olney Springs, Town of	161,500
2020	Olney Springs, Town of	268,084
2006	Ordway, Town of	104,825
2018	Ordway, Town of	377,254
2014	Pagosa Springs GID, Town of	1,221,611
2021	Petz, Town of	373,738
2008	Penrose SD	40,180
2015	Pritchett, Town of	81,485
2011	Redstone W&SD	1,027,152
2012	Rocky Ford, City of	739,843
2014	Rocky Ford, City of	401,217
2007	Romeo, Town of	38,975

**Colorado Water Resources
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Water Pollution Control Fund (continued):

Federal direct loans (continued):

Base program-disadvantaged communities (continued):

2018	Saguache, Town of	1,596,175
2009	Seibert, Town of	48,750
2015	Shadow Mountain Village LID	201,572
2011	Silver Plume, Town of	54,949
2012	Simla, Town of	55,100
2013	South Sheridan Water, SS&SDD	1,073,825
2006	Springfield, Town of	93,450
2006	Stratton, Town of	90,036
2006	Sugar City Town of	61,200
2009	Sugar City Town of	12,732
2018	Timbers W&SD	474,293
2019	Timbers W&SD	1,618,732
2016	Wray, City of	1,160,385
2015	Yampa Valley HA	342,339

ARRA direct loans:

2009	Erie, Town of	650,000
2009	Georgetown, Town of	1,235,000
2009	Manitou Springs, City of	27,105
2009	Pagosa Area W&SD	2,462,789
2009	Pueblo, City of	487,500

Bipartisan Infrastructure:*

2023	Boulder, City of	1,377,551
2023	Boulder, City of	3,000,000
2022	Crested Butte, Town of	9,314,217
2022	Crested Butte, Town of	2,916,714
2023	East Alamosa W&SD	238,072
2022	Fort Lupton, City of	20,529,314
2022	La Jara, Town of	395,967
2023	Lake City, Town of	2,109,284
2023	Meeker SD	333,916
2023	Sterling, City of	3,000,000
2023	Sterling, City of	1,500,000

Total WPCRF direct loans

187,259,464

Leveraged loans:

2023A	Boulder, City of	11,830,124
2007A	Bayfield, Town of	1,550,000
2010B	Boxelder SD	5,165,000
2019A	Boxelder SD	25,042,096
2010B	Brush!, City of	4,225,000
2006B	Cherokee MD	3,620,391
2006A	Clifton SD #2	2,405,000
2003A	Colorado City MD	115,349
2005A	Denver Southeast Suburban W&SD	900,000
2006A	Donala W&SD	1,192,840
2016B	Durango, City of	41,949,716

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Water Pollution Control Fund (continued):

Federal direct loans (continued):

Leveraged loans (continued):

2007A	Eagle, Town of	4,059,000
2005A	Eaton, Town of	1,195,193
2004A	Englewood, City of	7,807,109
2016A	Evans, City of	30,986,854
2020B	Evans, City of	7,644,356
2011A	Fountain SD	3,160,890
2010A	Fruita, City of	12,685,000
2005B	Glendale, City of	2,232,936
2010A	Glenwood Springs, City of	15,424,100
2006A	Granby SD	1,164,588
2019A	Gunnison, City of	7,823,993
2015A	La Junta, City of	9,064,130
2022A	La Plata/San Juan Subdistrict of the Purgatory MD	13,090,850
2004A	Littleton, City of	6,219,477
2015A	Louisville, City of	24,040,786
2002A	Mesa County	605,000
2003A	Milliken, Town of	398,982
2011A	Nederland, Town of	901,516
2008A	New Castle, Town of	3,060,750
2022A	Ouray, City of	17,056,924
2002B	Parker W&SD	5,911,092
2005A	Plum Creek WA	275,000
2003A	Pueblo, City of	516,577
2010A	Pueblo, City of	9,485,510
2014A	Pueblo, City of	2,652,153
2018A	Pueblo, City of	5,396,612
2011A	Pueblo West MD	2,411,436
2018A	Pueblo West MD	6,326,344
2007A	Rifle, City of	5,638,400
2005A	Roxborough W&SD	1,795,000
2018A	Security SD	11,843,779
2020A	Security SD	13,307,440
2014A	South Adams County W&SD	15,193,335
2020B	Sterling, City of	30,919,657
2020A	Superior MD No. 1	6,219,684
2022A	Wellington, Town of	41,993,726
2005A	Westminster, City of	1,547,500
2020A	Westminster, City of	19,778,314
2011A	Windsor, Town of	832,650
2016A	Woodland Park, City of	4,531,999

Total WPCRF leveraged loans	453,194,158
Total Water Pollution Control Fund loans receivable	640,453,622

**Colorado Water Resources
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Drinking Water Fund:

Federal direct loans:

Base program:

2020	Alameda W&SD	2,889,193
2011	Alma, Town of	175,477
2009	Baca Grande W&SD	494,021
2020	Bayfield, Town of	769,113
2016	Bennett, Town of	1,765,807
2021	Blue Mountain WD	747,588
2018	Brook Forest WD	580,848
2019	Buffalo Mountain MD	2,557,329
2006	Castle Pines MD	408,101
2006	Castle Pines MD	58,473
2014	Castle Pines MD	933,723
2013	Coal Creek, Town of	141,191
2010	Colorado Springs Utilities	3,505,825
2015	Columbine Lake WD	437,347
2012	Crested Butte, Town of	192,882
2020	Crested Butte, Town of	1,768,389
2010	Crested Butte South MD	435,407
2012	Cucharas SWD	45,643
2019	Cucharas SWD	1,379,647
2019	Deer Creek WD	2,160,438
2015	Dillon, Town of	1,140,904
2010	Divide MPC MD #1	55,664
2015	Edgewater, City of	604,367
2011	El Rancho Florida MD	675,088
2021	Evergreen MD	2,884,809
2005	Florence, City of	103,318
2020	Forest Hills MD	438,334
2021	Forest Hills MD	78,121
2012	Forest View Acres WD	950,000
2016	Forest View Acres WD	341,200
2015	Genesee W&SD	1,500,000
2011	Georgetown, Town of	326,650
2010	Grand Junction, City of	1,459,885
2016	Grand Junction, City of	1,040,773
2018	Grand Lake, Town of	1,187,969
2014	Hayden, Town of	438,522
2015	Highland Lakes WD	980,301
2016	La Plata Archuleta WD	1,706,001
2014	La Plata County Palo Verde PID	166,004
2009	Lake Durango WA	642,494
2009	Lamar, City of	410,786
2014	Larimer County LID (Fish Creek)	142,821

**Colorado Water Resources
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Schedule of Loans Receivable – By Borrower
December 31, 2023**

Drinking Water Fund (continued):

Federal direct loans (continued):

Base program (continued):

2020	Manitou Springs, City of	739,756
2021	Minturn, Town of	2,928,535
2021	Mount Werner W&SD	2,336,213
2011	Mountain W&SD	375,000
2003	Mustang WA	25,087
2009	Nederland, Town of	931,442
2005	Olde Stage WD	11,787
2008	Olde Stage WD	49,967
2009	Palmer Lake, Town of	636,845
2018	Palmer Lake, Town of	879,634
2010	Pine Drive WD	97,840
2004	Pinewood Springs WD	8,396
2006	Pinewood Springs WD	124,934
2006	Platte Canyon W&SD Subdistrict #1	80,228
2008	Platte Canyon W&SD Subdistrict #2	132,355
2013	Rangely, Town of	838,728
2012	Rifle, City of	980,383
2011	Salida, City of	231,625
2015	Spring Canyon W&SD	1,424,332
2016	Spring Canyon W&SD	204,720
2017	Spring Canyon W&SD	212,320
2018	Sundance Hills/Farraday (Subdis#1 of LPAWD)	504,537
2004	Swink, Town of	23,198
2010	Teller County W&SD No. 1	770,079
2023	Teller County W&SD No. 1	758,942
2013	Timbers W&SD	166,250
2010	Tree Haus MD	390,860
2019	Willow Brook MD	1,277,142

Base Program - Private-Non-Profits:

2020	Glenview OA	514,824
2022	Park Water Company	862,776

Base program-Disadvantaged Communities:

2015	Antonito, Town of	588,322
2020	Arabian Acres MD	1,010,324
2009	Arriba, Town of	269,333
2006	Bethune, Town of	181,133
2023	Beulah WWD	200,800
2011	Blanca, Town of	191,732
2006	Boone, Town of	232,148
2006	Bristol W&SD	80,000
2018	Buena Vista, Town of	1,085,672
2016	Burlington, City of	861,276
2017	Burlington, City of	204,443

**Colorado Water Resources
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December 31, 2023**

Drinking Water Fund (continued):

Federal direct loans (continued):

Base program-Disadvantaged Communities (continued):

2018	Cedaredge, Town of	376,754
2023	Cedaredge, Town of	200,000
2015	Center, Town of	790,483
2019	Center, Town of	971,538
2018	Central, City of	424,883
2022	Cheraw, Town of	198,993
2022	Cheraw, Town of	170,170
2019	Craig, City of	2,716,924
2009	Creede, City of	718,248
2012	Crowley, Town of	66,667
2023	De Beque, Town of	500,000
2019	Deer Trail, Town of	1,121,643
2020	Deer Trail, Town of	233,586
2008	Del Norte, Town of	199,296
2008	East Alamosa W&SD	966,667
2021	East Alamosa W&SD	313,274
2008	Eckley, Town of	22,500
2021	Eckley, Town of	703,887
2021	Empire, Town of	808,930
2015	Flagler, Town of	62,250
2006	Genoa, Town of	78,750
2022	Granada, Town of	186,525
2021	Hayden, Town of	811,023
2023	Highland Lakes WD	161,598
2007	Hillrose, Town of	351,893
2020	Hot Sulphur Springs, Town of	183,695
2008	Hotchkiss, Town of	171,126
2008	Kim, Town of	59,000
2005	La Jara, Town of	20,000
2008	La Veta, Town of	671,422
2015	Lake City, Town of	358,333
2016	Lamar, City of	153,142
2021	Lamar, City of	1,034,928
2014	Larkspur, Town of	1,459,575
2008	Las Animas, Town of	406,000
2012	Louviers W&SD	44,477
2011	Manassa, Town of	287,525
2021	Mancos, Town of	1,435,445
2012	Merino, Town of	76,093
2017	Merino, Town of	159,378
2011	Mesa W&SD	59,329
2011	Monte Vista, City of	214,186
2012	Navajo Western WD	618,419
2022	Nucla, Town of	922,808
2011	Nunn, Town of	279,611

**Colorado Water Resources
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December 31, 2023**

Drinking Water Fund (continued):

Federal direct loans (continued):

Base program-Disadvantaged Communities (continued):

2020	Orchard City, Town of	1,495,695
2006	Ordway, Town of	90,000
2007	Ordway, Town of	53,340
2018	Ordway, Town of	120,542
2006	Palisade, Town of	866,667
2008	Paonia, Town of	121,896
2020	Parkville WD	1,382,732
2020	Penrose WD	66,670
2006	Pritchett, Town of	83,333
2009	Rockvale, Town of	170,301
2021	Round Mountain W&SD	1,208,539
2009	Rye, Town of	320,278
2018	St. Charles Mesa WD	100,577
2018	St. Mary's Glacier W&SD	1,551,610
2023	St. Mary's Glacier W&SD	200,000
2017	Salida, City of	319,407
2021	Salida, City of	3,889,636
2006	Sedgwick, Town of	174,583
2019	Sheridan Lake WD	155,513
2018	Silverton, Town of	212,190
2021	Simla, Town of	610,778
2022	Simla, Town of	190,488
2020	South Fork, Town of	2,511,501
2013	South Sheridan Water, SS&SDD	1,436,787
2022	Starkville, Town of	64,675
2019	Stratmoor Hills WD	2,707,705
2007	Stratton, Town of	269,917
2013	Stratton, Town of	627,983
2010	Swink, Town of	160,000
2006	Walden, Town of	331,089
2014	Williamsburg, Town of	603,597
2020	Wray, City of	2,787,698
2014	Yampa, Town of	394,557
2015	Yampa Valley HA	142,965

Base program-Disadvantaged Communities-Private-Non-Profits:

2022	Trail West Association, Inc.	3,380,866

ARRA direct loans:

2009	Divide MPC MD	47,427
2009	Florence, City of	600,000
2009	Gateway MD	187,387
2009	Georgetown, Town of	435,500
2009	Hot Sulphur Springs, Town of	422,500

**Colorado Water Resources
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Schedule of Loans Receivable – By Borrower
December 31, 2023**

Drinking Water Fund (continued):

Federal direct loans (continued):

ARRA direct loans (continued):

2009	La Junta, City of	594,750
2009	Lamar, City of	1,284,522
2009	Manitou Springs, City of	403,442
2009	Manitou Springs, City of	174,615
2009	Manitou Springs, City of	403,442
2009	Ophir, Town of	162,500
2009	Ridgway, Town of	146,250

Bipartisan Infrastructure:*

2022	Buena Vista, Town of	1,930,811
2023	Fairplay, Town of	136,424
2022	Denver Water	35,593,506
2022	Ouray, City of	6,963,265
2023	Pagosa Area W&SD	32,919,361
2023	Silt, Town of	4,189,796
Total Drinking Water Fund direct loans		<u>199,314,958</u>

Leveraged loans:

2006B	Alamosa, City of	2,813,195
2017A	Breckenridge, Town of	43,339,263
2014A	Clifton WD	10,931,387
2006B	Cottonwood W&SD	2,571,815
2015A	Denver Southeast Suburban W&SD	9,218,847
2018A	Eagle, Town of	13,431,889
2008A	Estes Park, Town of	1,731,193
2003B	Florence, City of	1,281,015
2003A	Fountain Valley Authority	196,113
2015A	Genesee W&SD	7,109,623
2014A	Left Hand WD	17,374,276
2003A	Lyons, Town of	301,982
2020A	Mt. Crested Butte W&SD	20,411,086
2008A	Pagosa Area W&SD	3,319,163
2006B	Palisade, Town of	1,493,763
2014A	Paonia, Town of	1,812,393
2008B	Project 7 WA	3,940,960
2012A	Rifle, City of	12,559,135
2015A	Roxborough W&SD (Plum Valley)	3,363,036
2023A	Silt, Town of	12,691,668
2011A	Sterling, City of	14,034,665
2019A	Wellington, Town of	19,864,051

Total Drinking Water Fund leveraged loans	<u>203,790,518</u>
Total Drinking Water Fund loans receivable	<u>403,105,476</u>

Total loans receivable	<u><u>\$ 1,107,282,431</u></u>

*May utilize other funding sources as well.

**Colorado Water Resources
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Schedule of Bonds Payable – By Issue
December 31, 2023**

Water Operations Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Water Revenue Bonds Program:					
Water Resources Revenue Bonds:					
2005 Series B	\$ 2,300,000	\$ 325,000	3.0% – 4.625%	Serial Bonds through 2017, term bonds subject to mandatory redemption 2020 - 2025	2015 – 2025 at par
2011 Series B	12,350,000	6,230,000	3.0% – 5.0%	Serial Bonds 2012 - 2023, term bonds subject to mandatory redemption 2026 and 2031	2022 – 2031 at par
2014 Series A	16,900,000	13,115,000	2.0% – 5.0%	Serial Bonds 2014 - 2027, term bonds subject to mandatory redemption 2029, 2039 and 2044	2025 – 2044 at par
2020 Series A	7,400,000	6,550,000	2.0% – 4.0%	Serial Bonds 2021 - 2030, term bonds subject to mandatory redemption 2035 and 2040	2031 – 2040 at par
2023 Series A	<u>26,000,000</u>	<u>26,000,000</u>	5.0% – 5.5%	Serial Bonds 2024 - 2040, term bonds subject to mandatory redemption 2043, 2048 and 2055	2034 – 2055 at par
Total Water Revenue Bonds Program	\$ <u><u>64,950,000</u></u>	\$ <u><u>52,220,000</u></u>			

**Colorado Water Resources
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Schedule of Bonds Payable – By Issue
December 31, 2023**

Water Pollution Control Revolving Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Clean Water Revenue Bonds 2014 Series A (South Adams County, Pueblo)	\$ 9,075,000	\$ 5,985,000	2.0% – 4.0%	Serial Bonds through 2036	2025 – 2036 at par
Clean Water Revenue Bonds 2015 Series A (La Junta, Louisville)	15,650,000	9,895,000	2.0% – 5.0%	Serial Bonds through 2037	2026 – 2037 at par
Clean Water Revenue Bonds 2016 Series A (Evans, Woodland Park)	11,505,000	7,425,000	2.0% – 5.0%	Serial Bonds through 2038	2027 – 2038 at par
Clean Water Revenue Bonds 2016 Series B (Durango)	14,180,000	8,105,000	2.5% – 5.0%	Serial Bonds through 2038	2027 – 2038 at par
Clean Water Revenue Bonds 2018 Series A (Pueblo, Security, Pueblo West)	10,550,000	8,090,000	3.5% – 5.0%	Serial Bonds through 2040, term bond subject to mandatory redemptions in 2048	2029 – 2048 at par
State Revolving Fund Bonds Series 2019A (Boxelder and Gunnison)	10,900,000	8,685,000	3.0% – 5.0%	Serial Bonds through 2039, term bonds subject to mandatory redemption in 2040-2044 and 2045-2048	2030 – 2048 at par
State Revolving Fund Bonds Series 2020A (Security, Superior and Westminster)	11,630,000	9,550,000	2.0% – 5.0%	Serial Bonds through 2040, term bonds subject to mandatory redemption in 2041-2045 and 2046-2049	2031 – 2049 at par
State Revolving Fund Bonds Series 2020B (Evans and Sterling)	10,965,000	9,530,000	2.0% – 5.0%	Serial Bonds through 2040, term bonds subject to mandatory redemption in 2041-2045 and 2046-2050	2031 – 2050 at par
State Revolving Fund Bonds Series 2022A (La Plata/San Juan, Ouray & Wellington)	37,150,000	36,615,000	5.0%	Serial Bonds through 2042, term bonds subject to mandatory redemption in 2043-2047 and 2048-2052	2033 – 2052 at par
State Revolving Fund Bonds Series 2023A (Boulder)	5,675,000	5,675,000	4.0% – 5.0%	Serial Bonds through 2044, term bonds subject to	2034 – 2044 at par
Total WPCRF Clean Water Revenue Bonds payable	<u>137,280,000</u>	<u>109,555,000</u>			

**Colorado Water Resources
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Schedule of Bonds Payable – By Issue
December 31, 2023**

Water Pollution Control Revolving Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Clean Water Refunding Revenue Bonds 2013 Series A (Refunding of the following Clean Water Bonds: 2002A, 2002B, 2003A, and 2004A)	61,215,000	17,000,000	2.0% – 5.00%	Serial Bonds through 2025	2023 – 2025 at par
Clean Water Refunding Revenue Bonds 2016 Series A (Refunding of the following Clean Water Bonds: 1996A, 1997A, 2000A, 2005A, 2005B, 2006A, 2006B, 2007A and 2004AR)	38,850,000	13,185,000	1.5% – 5.00%	Serial Bonds through 2027, term bonds subject to mandatory redemption 2028	2027 – 2028 at par
State Revolving Fund Refunding Revenue Bonds 2021 Series A (Refunding of the following Clean Water Bonds: 2008A, 2010A, 2010B, and 2011A)	29,135,000	23,360,000	1.0% – 5.00%	Serial Bonds through 2032	2032 at par
	<u>129,200,000</u>	<u>53,545,000</u>			
Total Water Pollution Control Revolving Fund	\$ <u><u>266,480,000</u></u>	\$ <u><u>163,100,000</u></u>			

**Colorado Water Resources
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Schedule of Bonds Payable – By Issue
December 31, 2023**

Drinking Water Revolving Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Drinking Water Revenue Bonds Series 2012A (City of Rifle)	\$ 17,970,000	\$ 10,325,000	2.0% – 5%	Serial Bonds through 2034	2023 – 2034 at par
Drinking Water Revenue Bonds Series 2014A (Clifton WD, Left Hand WD Town of Paonia)	11,140,000	6,770,000	2.0% – 3.25%	Serial Bonds through 2035	2025 – 2035 at par
Drinking Water Revenue Bonds Series 2015A (Genesee, Denver SE Plum Valley Heights)	8,125,000	5,155,000	2.0% – 4.0%	Serial Bonds through 2028, term bonds subject to mandatory redemption in 2029, 2030, 2035 and 2036	2026 – 2036 at par
Drinking Water Revenue Bonds Series 2017A (Breckenridge)	15,560,000	10,220,000	2.125% – 5.0%	Serial Bonds through 2039	2028 – 2039 at par
Drinking Water Revenue Bonds Series 2018A (Eagle)	5,180,000	3,730,000	2.5% – 5.0%	Serial Bonds through 2040	2028 – 2040 at par
State Revolving Fund Bonds Series 2019A (Wellington)	5,915,000	4,205,000	3.0% – 5.0%	Serial Bonds through 2039	2030 – 2039 at par
State Revolving Fund Bonds Series 2020A (Mt. Crested Butte)	4,880,000	4,075,000	2.0% – 5.0%	Serial Bonds through 2040	2031 – 2040 at par
State Revolving Fund Bonds Series 2023A (Silt)	6,240,000	6,240,000	4.0% – 5.0%	Serial Bonds through 2044, term bonds subject to	2034 – 2044 at par
Total DWRF Revenue Bonds payable	<u>75,010,000</u>	<u>50,720,000</u>			
Drinking Water Refunding Revenue Bonds 2013 Series A (Refunding of the Drinking Water Revolving Fund Revenue Bonds Series 1997A, 1998A, 1999A, 2002A, 2003A, and 2003B)	35,460,000	1,780,000	2.0% – 5.0%	Serial Bonds through 2025	2023 – 2025 at par
Drinking Water Refunding Revenue Bonds 2019 Series A (Refunding of the Drinking Water Revolving Fund Revenue Bonds Series 2006B, 2008A and 2008B)	13,315,000	6,340,000	2.0% – 5.0%	Serial Bonds through 2028, term bonds subject to mandatory redemption in 2029 and 2030	2029 – 2030 at par
State Revolving Fund Refunding Revenue Bonds 2021 Series A (Refunding of the Drinking Water Revolving Fund Revenue Bonds Series 2011A)	<u>4,700,000</u>	<u>3,735,000</u>	1.0% – 5.00%	Serial Bonds through 2032	2032 at par
	<u>53,475,000</u>	<u>11,855,000</u>			
Total Drinking Water Revolving Fund	\$ <u>128,485,000</u>	\$ <u>62,575,000</u>			

**Colorado Water Resources
and Power Development Authority
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**Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Investment Type
December 31, 2023**

	Cash	Cash held by State Treasurer	Money Market	Local Government Investment Pools	U.S. Treasury Notes-SLGS Bonds, and Agency (fair value)	Total cash and investments by bond issue
Water Operations Fund:						
Water Revenue Bonds Program	\$ -	\$ -	\$ 1,173,020	\$ 32,512,770	\$ -	\$ 33,685,790
Authority Operating	794,640	2,669,076	-	28,263,621	-	31,727,337
Subtotal – Water Operations Fund	794,640	2,669,076	1,173,020	60,776,391	-	65,413,127
Water Pollution Control Revolving Fund:						
Refunding Revenue bonds, 2013 Series A	-	-	-	10,766,934	-	10,766,934
Clean Water Revenue Bonds, 2014 Series A	-	-	-	744,579	-	744,579
Clean Water Revenue Bonds, 2015 Series A	-	-	-	1,395,086	-	1,395,086
Clean Water Revenue Bonds, 2016 Series A	-	-	-	1,482,014	-	1,482,014
Clean Water Revenue Bonds, 2016 Series B	-	-	-	1,565,548	-	1,565,548
Refunding Revenue Bonds, 2016 Series A	-	-	-	4,361,066	-	4,361,066
Clean Water Revenue Bonds, 2018 Series A	-	-	-	3,544,798	-	3,544,798
Clean Water Revenue Bonds (SRF), 2019 Series A	-	-	-	1,108,676	-	1,108,676
Clean Water Revenue Bonds (SRF), 2020 Series A	-	-	-	1,889,933	-	1,889,933
Clean Water Revenue Bonds (SRF), 2020 Series B	-	-	-	8,188,510	-	8,188,510
Refunding Revenue Bonds (SRF), 2021 Series A	-	-	-	3,703,490	-	3,703,490
Clean Water Revenue Bonds (SRF), 2022 Series A	-	-	-	29,985,871	-	29,985,871
Clean Water Revenue Bonds (SRF), 2023 Series A	-	-	-	6,604,291	-	6,604,291
WPCRF State Match Holding Account	-	-	-	128,325	-	128,325
Direct Loan Surplus Matching Account	-	-	4,424,364	-	-	4,424,364
Leveraged Loan Surplus Matching	-	-	337,799	-	-	337,799
CWSRF Reloan Account	-	-	-	91,338,110	-	91,338,110
WPCRF Administrative Fee Account	-	-	-	16,863,940	-	16,863,940
Subtotal – Water Pollution Control Revolving Fund	-	-	4,762,163	183,671,171	-	188,433,334

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)**

**Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Investment Type (Continued)
December 31, 2023**

	Cash	Cash held by State Treasurer	Money Market	Local Government Investment Pools	U.S. Treasury Notes-SLGS Bonds, and Agency (fair value)	Total cash and investments by bond issue
Drinking Water Revolving Fund:						
Drinking Water Revenue Bonds, 2012 Series A	-	-	8,924	-	9,426,725	9,435,649
Refunding Revenue Bonds, 2013 Series A	-	-	-	1,201,945	-	1,201,945
Drinking Water Revenue Bonds, 2014 Series A	-	-	-	980,088	-	980,088
Drinking Water Revenue Bonds, 2015 Series A	-	-	-	702,184	-	702,184
Drinking Water Revenue Bonds, 2017 Series A	-	-	-	3,215,911	-	3,215,911
Drinking Water Revenue Bonds, 2018 Series A	-	-	-	637,496	-	637,496
Refunding Revenue Bonds, 2019 Series A	-	-	-	2,468,515	-	2,468,515
Drinking Water Revenue Bonds (SRF), 2019 Series A	-	-	-	2,933,599	-	2,933,599
Drinking Water Revenue Bonds (SRF), 2020 Series A	-	-	-	836,304	-	836,304
Refunding Revenue Bonds (SRF), 2021 Series A	-	-	-	602,280	-	602,280
Drinking Water Revenue Bonds (SRF), 2023 Series A	-	-	-	7,303,597	-	7,303,597
Drinking Water State Match Holding Account	-	-	-	662,197	-	662,197
Federal Direct Loan Surplus Matching Account	-	-	4,433,928	-	-	4,433,928
DWRF Reloan Account	-	-	-	108,900,390	-	108,900,390
DWRF Administrative Fee Account	-	-	-	15,559,824	-	15,559,824
Subtotal – Drinking Water Revolving Fund	-	-	4,442,852	146,004,330	9,426,725	159,873,907
Colorado Water Resources and Power Development Authority – total cash and investments	\$ <u>794,640</u>	\$ <u>2,669,076</u>	\$ <u>10,378,035</u>	\$ <u>390,451,892</u>	\$ <u>9,426,725</u>	\$ <u>413,720,368</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Account Type
December 31, 2023**

	Debt service funds	Debt service reserve funds	Project accounts	DWRF and WPCRF matching accounts	Cost of issuance accounts	Other accounts	Total cash and investments by bond issue
Water Operations Fund:							
Water Revenue Bonds Program	\$ 40,600	\$ 1,136,700	\$ 32,341,882	\$ -	\$ 166,608	\$ -	\$ 33,685,790
Authority Operating	-	-	-	-	-	31,727,337	31,727,337
Subtotal – Water Operations Fund	<u>40,600</u>	<u>1,136,700</u>	<u>32,341,882</u>	<u>-</u>	<u>166,608</u>	<u>31,727,337</u>	<u>65,413,127</u>
Water Pollution Control Revolving Fund:							
Refunding Revenue Bonds, 2013 Series A	14	-	-	10,766,920	-	-	10,766,934
Clean Water Revenue Bonds, 2014 Series A	2	-	-	744,577	-	-	744,579
Clean Water Revenue Bonds, 2015 Series A	3	-	-	1,395,083	-	-	1,395,086
Clean Water Revenue Bonds, 2016 Series A	1,129	-	179,653	1,301,232	-	-	1,482,014
Clean Water Revenue Bonds, 2016 Series B	2	-	-	1,535,548	-	29,998	1,565,548
Refunding Revenue Bonds, 2016 Series A	235,680	-	-	4,125,386	-	-	4,361,066
Clean Water Revenue Bonds, 2018 Series A	2	-	2,561,837	982,959	-	-	3,544,798
Clean Water Revenue Bonds (SRF), 2019 Series A	2	-	-	1,108,674	-	-	1,108,676
Clean Water Revenue Bonds (SRF), 2020 Series A	269,766	-	367,912	1,249,556	-	2,699	1,889,933
Clean Water Revenue Bonds (SRF), 2020 Series B	2	-	7,281,154	907,354	-	-	8,188,510
Refunding Revenue Bonds (SRF), 2021 Series A	5	-	-	3,703,485	-	-	3,703,490
Clean Water Revenue Bonds (SRF), 2022 Series A	4	-	26,907,192	3,078,675	-	-	29,985,871
Clean Water Revenue Bonds (SRF), 2023 Series A	-	-	5,967,325	514,850	122,116	-	6,604,291
WPCRF State Match Holding Account	-	-	-	-	-	128,325	128,325
Direct Loan Surplus Matching Account	-	-	-	-	-	4,424,364	4,424,364
Leveraged Loan Surplus Matching	-	-	-	-	-	337,799	337,799
CWSRF Reloan Account	-	-	-	-	-	91,338,110	91,338,110
WPCRF Administrative Fee Account	-	-	-	-	-	16,863,940	16,863,940
Subtotal – Water Pollution Control Revolving Fund	<u>506,611</u>	<u>-</u>	<u>43,265,073</u>	<u>31,414,299</u>	<u>122,116</u>	<u>113,125,235</u>	<u>188,433,334</u>

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)
Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Account Type
December 31, 2023

	Debt service funds	Debt service reserve funds	Project accounts	DWRF and WPCRF matching accounts	Cost of issuance accounts	Other accounts	Total cash and investments by bond issue
Drinking Water Revolving Fund:							
Drinking Water Revenue Bonds, 2012 Series A	-	-	-	9,435,651	-	-	9,435,651
Refunding Revenue Bonds, 2013 Series A	374,327	-	-	827,618	-	-	1,201,945
Drinking Water Revenue Bonds, 2014 Series A	2	-	-	980,086	-	-	980,088
Drinking Water Revenue Bonds, 2015 Series A	1	-	-	702,183	-	-	702,184
Drinking Water Revenue Bonds, 2017 Series A	3	-	1,663,160	1,552,748	-	-	3,215,911
Drinking Water Revenue Bonds, 2018 Series A	145,471	-	-	492,025	-	-	637,496
Refunding Revenue Bonds, 2019 Series A	167,077	-	-	2,301,438	-	-	2,468,515
Drinking Water Revenue Bonds (SRF), 2019 Series A	1	-	2,152,789	780,809	-	-	2,933,599
Drinking Water Revenue Bonds (SRF), 2020 Series A	1	-	186,086	650,217	-	-	836,304
Refunding Revenue Bonds (SRF), 2021 Series A	1	-	-	602,279	-	-	602,280
Drinking Water Revenue Bonds (SRF), 2023 Series A	38	-	6,578,643	589,500	135,416	-	7,303,597
Drinking Water State Match Holding Account	-	-	-	-	-	662,197	662,197
Federal Direct Loan Surplus Matching Account	-	-	-	-	-	4,433,928	4,433,928
DWRF Reloan Account	-	-	-	-	-	108,900,390	108,900,390
DWRF Administrative Fee Account	-	-	-	-	-	15,559,824	15,559,824
Subtotal – Drinking Water Revolving Fund	686,922	-	10,580,678	18,914,554	135,416	129,556,339	159,873,909
Colorado Water Resources and Power Development Authority – total cash and investments	\$ 1,234,133	\$ 1,136,700	\$ 86,187,633	\$ 50,328,853	\$ 424,140	\$ 274,408,911	\$ 413,720,370

OTHER INFORMATION
(Unaudited)

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Matching (Debt Service Reserve Funds) Account Investments
Water Pollution Control Revolving Fund and
Drinking Water Revolving Fund
December 31, 2023**

<u>Bond Issue Series</u>	<u>Investment Provider</u>	<u>Investment Description</u>	<u>Amount Invested ⁽¹⁾</u>
SRF 2023 A	Colotrust	Money Market	\$ 1,104,350
SRF 2022 A	Colotrust	Money Market	2,870,750
SRF 2021 AR	Colotrust	Money Market	4,011,125
SRF 2020 B	Colotrust	Money Market	887,256
SRF 2020 A	Colotrust	Money Market	1,746,498
SRF 2019 A	Colotrust	Money Market	1,705,100
DWRF 2019 AR	Colotrust	Money Market	1,866,384
WPCRF 2018 A	Colotrust	Money Market	961,550
DWRF 2018 A	Colotrust	Money Market	480,600
DWRF 2017 A	Colotrust	Money Market	1,518,956
WPCRF 2016 B	Colotrust	Money Market	1,502,400
WPCRF 2016 A	Colotrust	Money Market	1,273,150
WPCRF 2016 AR	Colotrust	Money Market	3,779,388
WPCRF 2015 A	Colotrust	Money Market	1,365,118
DWRF 2015 A	Colotrust	Money Market	687,638
WPCRF 2014 A	Colotrust	Money Market	728,244
DWRF 2014 A	Colotrust	Money Market	959,263
WPCRF 2013 AR	Colotrust	Money Market	10,534,250
DWRF 2013 AR	Colotrust	Money Market	1,095,850
DWRF 2012 A	United States	SLGs (2)	9,426,725
TOTAL			\$ 48,504,593

(1) Amount Invested does not include state matching principal and/or investment earnings.

(2) Treasury Securities – State and Local Government Series

**Colorado Water Resources
and Power Development Authority
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Cash Flows Sufficiency Table
Water Pollution Control Revolving Fund
December 31, 2023**

The following table estimates for each calendar year through the final maturity date of the bonds (1) the total scheduled loan repayments securing the WPCRF bonds (adjusted as noted), (2) the aggregate debt service on the WPCRF senior bonds outstanding as of December 31, 2023 (except as noted), and (3) the projected aggregate release of moneys from the WPCRF matching accounts and repayments of the WPCRF direct loans. The table is based on the assumptions that all loan repayments securing WPCRF bonds will be made on a timely basis and that none of the amounts on deposit in the WPCRF matching accounts will be required to provide for payment of the debt service on the WPCRF bonds. However, there is no assurance that the projections reflected in the following table will be realized. This table is intended to compare the aggregate debt service for the WPCRF bonds to the scheduled loan repayments securing such bonds and to the estimated matching account release amounts, which would be deposited to the Clean Water Surplus Account and would be available if necessary to pay a portion of such debt service. However, the Authority expects that, absent a failure of the governmental agencies (borrowers) to pay the loan repayments when due, the loan repayments will exceed the amount necessary to pay the bonds when due.

	Total Loan Repayments on all WPCRF Leveraged Loans ⁽¹⁾	Total Debt Service on WPCRF Senior Bonds ⁽²⁾	Projected Moneys Released from WPCRF Matching Accounts and WPCRF Direct Loan Repayments ⁽³⁾
2024	\$ 44,393,628	\$ 27,514,143	\$ 9,105,038
2025	43,876,547	17,613,546	12,809,291
2026	33,291,936	16,692,946	10,012,858
2027	32,575,637	15,755,921	11,039,546
2028	29,463,859	13,789,071	10,564,004
2029	27,212,050	12,192,871	9,318,912
2030	27,397,444	11,782,640	10,002,806
2031	25,609,859	10,629,515	9,164,136
2032	25,274,549	10,180,846	11,631,415
2033	20,707,300	7,499,815	8,958,916
2034	20,952,588	7,307,640	8,550,468
2035	21,264,458	7,173,753	9,261,999
2036	18,836,364	6,254,496	8,038,693
2037	17,625,907	5,606,590	7,574,495
2038	16,991,212	5,225,729	9,926,389
2039	10,727,760	4,086,766	7,311,737
2040	10,237,927	3,894,735	8,039,733
2041	8,083,035	3,414,060	6,993,001
2042	7,662,538	3,255,570	6,669,382
2043	7,743,016	3,183,325	5,473,140
2044	7,825,732	3,095,180	4,843,408
2045	7,118,078	2,681,755	4,212,013
2046	7,196,716	2,601,013	4,220,284
2047	7,281,399	2,525,088	4,232,045
2048	7,353,057	2,424,093	5,102,756
2049	5,848,569	2,043,751	4,237,345
2050	5,039,633	1,852,569	3,942,139
2051	3,773,355	1,642,750	2,881,220
2052	3,878,649	1,643,250	5,352,432
Totals	\$ 505,242,801	\$ 213,563,428	\$ 219,469,602

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Cash Flows Sufficiency Table
Water Pollution Control Revolving Fund
December 31, 2023**

- (1) Not including repayments of WPCRF Direct Loans but including the excess portion of the loan repayments allocated to the repayment of funds deposited by the Authority as State matching funds and of Federal capitalization grants or equity funds allocable to certain loans. Also includes scheduled earnings from investment of matching accounts and project loan subaccounts relating to the WPCRF Bonds.
- (2) Includes debt service on the Bonds. Such debt service on the WPCRF Senior Bonds is shown net of amounts from the Matching Account which will be transferred to the Debt Service Fund to reduce final Loan Repayments for certain borrowers. Amounts subject to change. Debt service is shown for all WPCRF Bonds outstanding as of December 31, 2023. There is no restriction on the Authority's ability to issue future additional WPCRF Bonds.
- (3) These amounts are only estimated, and are subject to change in the event WPCRF Matching Accounts are diminished due to deficient Loan Repayments on WPCRF Bonds or insufficient investment earnings.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Cash Flows Sufficiency Table
Drinking Water Revolving Fund
December 31, 2023**

The following table estimates for each calendar year through the final maturity date of the bonds (1) the total scheduled loan repayments securing the DWRF bonds (adjusted as noted), (2) the aggregate debt service on the DWRF senior bonds outstanding as of December 31, 2023, and (3) the projected aggregate release of moneys from the DWRF matching accounts and repayments of the DWRF direct loans. The table is based on assumptions that all loan repayments securing DWRF bonds will be made on a timely basis and that none of the amounts on deposit in the DWRF matching accounts will be required to provide for payment of the debt service on the DWRF bonds. However, there is no assurance that the projections reflected in the following table will be realized. This table is intended to compare the aggregate debt service for the DWRF bonds to the scheduled loan repayments securing such bonds and to the estimated matching account release amounts, which would be deposited to the Drinking Water Surplus Account and would be available if necessary to pay a portion of such debt service. However, the Authority expects that, absent a failure of the governmental agencies (borrowers) to pay loan repayments when due, the loan repayments will exceed the amount necessary to pay the bonds when due.

	Total Loan Repayments on all DWRF Leveraged Loans (¹)	Total Debt Service on DWRF Senior Bonds (²)	Projected Moneys Released from DWRF Matching Accounts and DWRF Direct Loan Repayments (³)
2024	\$ 17,667,103	\$ 8,309,037	\$ 10,227,046
2025	17,070,564	7,594,384	9,925,138
2026	17,301,429	7,494,600	10,077,939
2027	16,844,239	6,962,600	10,461,590
2028	17,127,510	6,733,500	10,746,091
2029	14,813,454	5,470,300	10,594,125
2030	14,829,132	5,279,013	10,417,853
2031	14,359,060	4,951,075	9,532,133
2032	14,598,871	4,824,663	9,566,811
2033	13,055,637	4,150,519	8,887,518
2034	13,272,870	4,018,600	9,785,358
2035	9,516,374	2,268,844	8,277,077
2036	8,473,374	1,944,013	7,890,378
2037	7,474,504	1,692,700	7,062,222
2038	7,586,796	1,630,475	6,959,274
2039	7,720,560	1,577,449	8,958,334
2040	3,133,843	770,200	7,587,238
2041	805,400	376,000	5,608,474
2042	831,810	383,200	5,287,230
2043	855,799	389,600	4,911,618
2044	878,630	395,200	5,330,989
Totals	\$ 218,216,958	\$ 77,215,971	\$ 178,094,436

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Cash Flows Sufficiency Table
Drinking Water Revolving Fund
December 31, 2023**

- (1) Not including repayments of the DWRF direct loans but including the excess portion of the loan repayments allocated to the repayment of the funds deposited by the Authority as State matching funds and of federal capitalization grants or equity funds allocable to certain loans. Also includes scheduled earnings from investment of matching accounts and project loan subaccounts related to the DWRF bonds.
- (2) Includes debt service on the bonds. Such debt service on the DWRF bonds is shown net of amounts from the matching account which will be transferred to the debt service fund to reduce final loan repayments for certain borrowers. Amounts subject to change. Debt service is shown for all DWRF senior and subordinate bonds outstanding as of 12/31/23. There is no restriction on the Authority's ability to issue future and additional DWRF bonds.
- (3) These amounts are only estimated and are subject to change in the event DWRF Matching Accounts are diminished due to deficient loan repayments on DWRF bonds or insufficient investment earnings.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Information Regarding Outstanding Bonds, Loans and Direct Loans Under the Water
Pollution Control and Drinking Water Revolving Fund Programs by Series
December 31, 2023**

<i>Borrowers</i>	<i>Security Pledge</i>	<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	<i>Loan Term</i>
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)				
<u>WPCRF LEVERAGED LOANS</u>				
SRF 2023 Series A				
> Boulder, City of	water and wastewater revenues	\$ 5,675,000	\$ 11,830,124	2044
Total		5,675,000	11,830,124	
SRF 2022 Series A				
La Plata/San Juan Subdistrict of The Purgatory				
> Metropolitan District	wastewater revenues	6,690,000	13,090,850	2052
> Ouray, City of	wastewater revenues	8,645,000	17,056,924	2052
> Wellington, Town of	wastewater revenues	21,280,000	41,993,726	2052
Total		36,615,000	72,141,500	
SRF 2020 Series B				
> Evans, City of	stormwater revenues	1,770,000	7,644,356	2041
> Sterling, City of	wastewater revenues	7,760,000	30,919,657	2050
Total		9,530,000	38,564,013	
SRF 2020 Series A				
> Security Sanitation District	wastewater revenues	3,745,000	13,307,440	2049
> Superior Metropolitan District No. 1	water, stormwater and wastewater revenues	1,770,000	6,219,684	2049
> Westminster, City of	water and wastewater revenues	4,035,000	19,778,314	2040
Total		9,550,000	39,305,438	
SRF 2019 Series A				
> Boxelder Sanitation District	wastewater revenues	7,060,000	25,042,096	2048
> Gunnison, City of	wastewater revenues	1,625,000	7,823,993	2039
Total		8,685,000	32,866,089	

**Colorado Water Resources
and Power Development Authority
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Information Regarding Outstanding Bonds, Loans and Direct Loans Under the Water
Pollution Control and Drinking Water Revolving Fund Programs by Series
December 31, 2023**

<i>Borrowers</i>	<i>Security Pledge</i>	<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	<i>Loan Term</i>
2018 Series A				
> Pueblo, City of	stormwater revenues	1,775,000	5,396,612	2038
> Pueblo West Metropolitan District	water and wastewater revenues	2,505,000	6,326,344	2048
> Security Sanitation District	wastewater revenues	3,810,000	11,843,779	2040
Total		8,090,000	23,566,735	
2016 Series B				
> Durango, City of	wastewater revenues	8,105,000	41,949,716	2038
Total		8,105,000	41,949,716	
2016 Series A				
> Evans, City of	wastewater revenues	6,620,000	30,986,854	2038
> Woodland Park, City of	wastewater revenues	805,000	4,531,999	2038
Total		7,425,000	35,518,853	
2015 Series A				
> La Junta, City of	wastewater revenues	2,505,000	9,064,130	2037
> Louisville, City of	water, stormwater and wastewater revenues	7,390,000	24,040,786	2035
Total		9,895,000	33,104,916	
2014 Series A				
> Pueblo, City of	wastewater revenues	845,000	2,652,153	2035
> South Adams County Water and Sanitation District	water and wastewater revenues	5,140,000	15,193,334	2036
Total		5,985,000	17,845,487	

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Information Regarding Outstanding Bonds, Loans and Direct Loans Under the Water
Pollution Control and Drinking Water Revolving Fund Programs by Series
December 31, 2023**

<i>Borrowers</i>	<i>Security Pledge</i>	<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	<i>Loan Term</i>
2011 Series A				
> Fountain Sanitation District	wastewater revenues	340,000	3,160,890	2032
> Nederland, Town of	wastewater revenues and sales tax revenues	90,000	901,516	2032
> Pueblo West Metropolitan District	water and wastewater revenues	265,000	2,411,436	2032
> Windsor, Town of	wastewater revenues	40,000	832,650	2027
Total		735,000	7,306,492	
2010 Series B				
> Boxelder Sanitation District	wastewater revenues	1,300,000	5,165,000	2032
> Brush!, City of	wastewater revenues	1,040,000	4,225,000	2031
Total		2,340,000	9,390,000	
2010 Series A				
> Fruita, City of	wastewater revenues	7,010,000	12,685,000	2032
> Glenwood Springs, City of	water and wastewater revenues	8,830,000	15,424,100	2032
> Pueblo, City of	wastewater revenues	3,080,000	9,485,510	2030
Total		18,920,000	37,594,610	
2008 Series A				
> New Castle, Town of	water and wastewater revenues	1,365,000	3,060,750	2030
Total		1,365,000	3,060,750	

**Colorado Water Resources
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Information Regarding Outstanding Bonds, Loans and Direct Loans Under the Water
Pollution Control and Drinking Water Revolving Fund Programs by Series
December 31, 2023**

<i>Borrowers</i>	<i>Security Pledge</i>	<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	<i>Loan Term</i>
2007 Series A				
> Bayfield, Town of	wastewater revenues	725,000	1,550,000	2028
> Eagle, Town of	wastewater revenues	1,990,000	4,059,000	2028
> Rifle, City of	wastewater revenues	2,815,000	5,638,400	2028
Total		5,530,000	11,247,400	
2006 Series B				
> Cherokee Metropolitan District	water and wastewater revenues	1,855,000	3,620,391	2027
Total		1,855,000	3,620,391	
2006 Series A				
> Clifton Sanitation District No. 2	wastewater revenues	1,120,000	2,405,000	2027
> Donala Water and Sanitation District	water and wastewater revenues	535,000	1,192,840	2027
> Granby Sanitation District	wastewater revenues	505,000	1,164,588	2027
Total		2,160,000	4,762,428	
2005 Series B				
> Glendale, City of	wastewater revenues	940,000	2,232,936	2027
Total		940,000	2,232,936	
2005 Series A				
> Denver Southeast Suburban Water and Sanitation District	water and wastewater revenues	415,000	900,000	2026
> Eaton, Town of	wastewater revenues	490,000	1,195,193	2027
> Plum Creek Water Reclamation Authority	wastewater revenues	105,000	275,000	2026
> Roxborough Water and Sanitation District	general obligation	820,000	1,795,000	2026
> Westminster, City of	water and wastewater revenues	870,000	1,547,500	2025
Total		2,700,000	5,712,693	

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<i>Borrowers</i>	<i>Security Pledge</i>	<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	<i>Loan Term</i>
2004 Series A				
> Englewood, City of	wastewater revenues	6,535,000	7,807,109	2025
> Littleton, City of	wastewater revenues	5,720,000	6,219,477	2025
Total		12,255,000	14,026,586	
2003 Series A				
> Colorado City Metropolitan District	wastewater revenues	85,000	115,349	2024
> Milliken, Town of	wastewater revenues	310,000	398,981	2024
> Pueblo, City of	wastewater revenues	380,000	516,577	2024
Total		775,000	1,030,907	
2002 Series B				
> Parker Water and Sanitation District	water and wastewater revenues	3,485,000	5,911,092	2025
Total		3,485,000	5,911,092	
2002 Series A				
> Mesa County, Colorado	wastewater revenues	485,000	605,000	2024
Total		485,000	605,000	
TOTALS FOR WPCRF LEVERAGED LOANS		163,100,000	453,194,156	
<u>WPCRF DIRECT LOANS</u>		(No bonds are issued for direct loans)		
2023 Direct Loans				
> Boulder, City of	water and wastewater revenue		1,377,551	2043
> Boulder, City of	water and wastewater revenue		3,000,000	2043
> East Alamosa Water & Sanitation District	water and wastewater revenue		238,072	2053
> Lake City, Town of	water and wastewater revenue		2,109,284	2043

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> Left Hand Water & Sanitation District	general obligation		343,909	2043
> Meeker Sanitation District	wastewater revenue		333,916	2043
> Sterling, City of	wastewater revenue		3,000,000	2053
> Sterling, City of	wastewater revenue		1,500,000	2053
2022 Direct Loans				
> Crested Butte South Metropolitan District	water and wastewater revenue		3,821,793	2042
> Crested Butte, Town of	water and wastewater revenue		9,314,217	2052
> Crested Butte, Town of	water and wastewater revenue		2,916,714	2052
> Englewood, City of	stormwater revenue		24,957,628	2042
> Fort Lupton, City of	wastewater revenue		20,529,314	2052
> La Jara, Town of	water and wastewater revenue		395,967	2042
> Manassa, Town of	wastewater revenue		351,057	2053
> Mount Werner Water and Sanitation District	water and wastewater revenue		1,220,223	2042
> Palmer Lake Sanitation District	wastewater revenue		2,958,090	2052
> Wellington, Town of	wastewater revenue		2,952,849	2052
2021 Direct Loans				
> Creede, City of	water and wastewater revenues		970,674	2052
> Genoa, Town of	wastewater revenues		46,141	2041
> Las Animas, City of	wastewater revenues		1,459,101	2051
> Mount Werner Water and Sanitation District	water and wastewater revenues		2,808,133	2041
> Peetz, Town of	wastewater revenues		373,738	2051
> Platteville, Town of	wastewater revenues		6,135,474	2052
> West Jefferson County Metropolitan District	water and wastewater revenues		2,803,033	2051
2020 Direct Loans				
> Hugo, Town of	wastewater revenues		1,425,259	2051
> Idaho Springs, City of	water and wastewater revenues		2,803,033	2051
> La Veta, Town of	wastewater revenues		1,775,254	2051
> Manitou Springs, City of	wastewater revenues		484,765	2040
> Olney Springs, Town of	wastewater revenues		268,084	2050

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2019 Direct Loans				
> Cortez Sanitation District	general obligation		1,241,269	2049
> Dinosaur, Town of	wastewater revenues		86,137	2040
> Fleming, Town of	wastewater revenues		620,795	2049
> Gunnison, City of	wastewater revenues		2,472,974	2039
> Idaho Springs, City of	water and wastewater revenues		2,659,862	2049
> La Junta, City of	wastewater revenues		2,009,050	2049
> Lake City, Town of	water and wastewater revenues		659,903	2049
> Louviers Water and Sanitation District	wastewater revenues		855,960	2049
> Mountain View, Town of	stormwater and wastewater revenues		705,907	2050
> Three Lakes Water and Sanitation District	wastewater revenues		2,742,739	2049
> Timbers Water and Sanitation District	general obligation		1,618,732	2050
> Valley Sanitation District	general obligation		2,451,137	2049
2018 Direct Loans				
> Academy Water and Sanitation District	wastewater revenues		2,642,709	2048
> Bennett, Town of	wastewater revenues		2,984,408	2048
> Fairways Metropolitan District	wastewater revenues		134,125	2038
> La Junta, City of	wastewater revenues		2,500,000	2048
> La Veta, Town of	wastewater revenues		1,375,000	2051
> Nederland, Town of	wastewater revenues and sales tax revenues		1,180,097	2039
> Nucla, Town of	wastewater revenues		193,080	2041
> Ordway, Town of	wastewater revenues		377,254	2048
> Saguache, Town of	water and wastewater revenues		1,596,175	2048
> Timbers Water and Sanitation District	general obligation		474,293	2048

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2017 Direct Loans				
> Bennett, Town of	wastewater revenues		2,033,980	2048
> Central Clear Creek Sanitation District	general obligation		424,248	2048
> Crested Butte, Town of	water and wastewater revenues		1,825,021	2037
> Grand Mesa Metropolitan District #2	all system revenues		331,281	2048
> Hi-Land Acres Water and Sanitation District	water and wastewater revenues		444,897	2047
> Larimer County Local Improvement District (LID) 2013-1 (Western View)	special assessment		168,309	2037
2016 Direct Loans				
> Central Clear Creek Sanitation District	general obligation		1,593,406	2047
> Fairways Metropolitan District	wastewater revenues		224,100	2037
> Larimer County LID 2013-1 (Berthoud Estates)	special assessment		694,303	2036
> Larimer County LID 2014-1 (Western Mini Ranches)	special assessment		817,361	2036
> Loma Linda Sanitation District	wastewater revenues		353,161	2036
> Wray, City of	wastewater revenues		1,160,385	2037
2015 Direct Loans				
> Ault, Town of	wastewater revenues		1,174,573	2035
> Cedaredge, Town of	wastewater revenues		575,000	2035
> Dinosaur, Town of	wastewater revenues		57,500	2035
> Estes Park Sanitation District	wastewater revenues		870,503	2036
> Gilcrest, Town of	wastewater revenues		477,163	2035
> Granby, Town of	wastewater revenues		1,469,388	2035
> Hotchkiss, Town of	wastewater revenues		59,283	2035
> La Jara, Town of	water and wastewater revenues		196,439	2036
> La Veta, Town of	wastewater revenues		69,000	2035
> Monte Vista, City of	wastewater revenues		803,052	2035
> Pritchett, Town of	wastewater revenues		81,485	2035

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> Shadow Mountain Village LID	special assessment		201,572	2035
> Woodland Park, City of	wastewater revenues		1,116,733	2036
> Yampa Valley Housing Authority	lot rent revenues		342,339	2035
2014 Direct Loans				
> Cokedale, Town of	water and wastewater revenues		126,425	2044
> Estes Park Sanitation District	wastewater revenues		1,960,353	2036
> Fowler, Town of	wastewater revenues		770,000	2034
> La Veta, Town of	wastewater revenues		148,500	2034
> Larimer County LID 2013-1 (Berthoud Estates)	special assessment		545,249	2034
> Loma Linda Sanitation District	wastewater revenues		557,010	2035
> Lyons, Town of	water and wastewater revenues		3,072,908	2034
> Pagosa Springs General Improvement District (GID), Town of	wastewater revenues		1,221,611	2035
> Rocky Ford, City of	wastewater revenues		401,217	2035
> Three Lakes Water and Sanitation District	wastewater revenues		1,267,672	2035
2013 Direct Loans				
> Bayfield, Town of	wastewater revenues		328,053	2033
> Fairways Metropolitan District	wastewater revenues		781,847	2033
> Hillcrest Water and Sanitation District	wastewater revenues		140,442	2033
> Larimer County LID 2012-1 (River Glen Estates)	Special Assessments		634,708	2033
> Las Animas, City of	wastewater revenues		67,058	2034
> Mansfield Heights Water and Sanitation District	wastewater revenues		286,694	2033
> Olney Springs, Town of	wastewater revenues		161,500	2033
> South Sheridan Water, Sanitary Sewer and Storm Drainage District	wastewater revenues		1,073,825	2034

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2012 Direct Loans				
> Cherokee Metropolitan District	water and wastewater revenues		1,380,982	2033
> Hayden, Town of	water and wastewater revenues		237,581	2033
> Hot Sulpher Springs, Town of	wastewater revenues		352,590	2032
> Mountain Water and Sanitation District	general obligation		950,000	2033
> Naturita, Town of	water and wastewater revenues		29,237	2032
> Rocky Ford, City of	wastewater revenues		739,843	2033
> Simla, Town of	wastewater revenues		55,100	2033
2011 Direct Loans				
> Crowley, Town of	wastewater revenues		864,537	2031
> Eagle, Town of	wastewater revenues		579,779	2031
> Las Animas, City of	wastewater revenues		134,131	2032
> Mancos, Town of	wastewater revenues		23,397	2031
> Nederland, Town of	wastewater revenues and sales tax revenues		850,000	2032
> Redstone Water and Sanitation District	water and wastewater revenues and property tax		1,027,152	2032
> Silver Plume, Town of	wastewater revenues		54,949	2031
> Tabernash Meadows Water and Sanitation District	water and wastewater revenues		146,000	2031
2010 Direct Loans				
> Cheyenne Wells Sanitation District #1	wastewater revenues		108,857	2031
> Crested Butte, Town of	water and wastewater revenues		590,153	2030
> Lamar, City of	water and wastewater revenues		853,355	2031
> Larimer County LID 2008-1 (Hidden View Estates)	special assessment		87,018	2030
> Upper Blue Sanitation District	wastewater revenues		751,942	2030
2009 Direct Loans				
> Boone, Town of	water and wastewater revenues		162,592	2040
> Crested Butte South Metro District	water and wastewater revenues		850,202	2030

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> Erie, Town of	wastewater revenues		318,815	2030
> Evergreen Metropolitan District	wastewater revenues		579,496	2029
> Mancos, Town of	wastewater revenues		300,000	2029
> Mountain View Villages Water and Sanitation District	wastewater revenues		732,303	2040
> Pagosa Area Water and Sanitation District	water and wastewater revenues		341,786	2030
> Seibert, Town of	wastewater revenues		48,750	2030
> Sugar City, Town of	wastewater revenues		12,732	2028
2008 Direct Loans				
> Larimer County LID 2007-1 (Glacier View Estates)	special assessment		97,709	2028
> Las Animas, City of	wastewater revenues		94,250	2028
> Manzanola, Town of	wastewater revenues		26,400	2029
> Penrose Sanitation District	wastewater revenues		40,180	2029
2007 Direct Loans				
> Cortez Sanitation District	wastewater revenues		457,196	2027
> Elizabeth, Town of	water and wastewater revenues		274,115	2027
> Mead, Town of	wastewater revenues		1,391,699	2037
> Romeo, Town of	water and wastewater revenues		38,975	2028
2006 Direct Loans				
> Ault, Town of	wastewater revenues		202,354	2026
> Boulder County	special assessment		213,666	2025
> Clifton Sanitation District #2	wastewater revenues		380,952	2027
> Haxtun, Town of	wastewater revenues		62,574	2027
> La Jara, Town of	water and wastewater revenues		112,500	2026
> Ordway, Town of	wastewater revenues		104,825	2027

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> Springfield, Town of	wastewater revenues		93,450	2027
> Stratton, Town of	wastewater revenues		90,036	2027
> Sugar City, Town of	wastewater revenues		61,200	2027
2005 Direct Loans				
> Kremmling Sanitation District	wastewater revenues		127,277	2025
TOTAL FOR WPCRF DIRECT LOANS			182,397,072	

DRINKING WATER REVOLVING FUND

DWRF LEVERAGED LOANS

SRF 2023 Series A

> Silt, Town of

water and wastewater revenues

Total

6,240,000

12,691,668

2044

6,240,000

12,691,668

SRF 2020 Series A

> Mt. Crested Butte Water and Sanitation District

water and wastewater revenues

Total

4,075,000

20,411,086

2040

4,075,000

20,411,086

SRF 2019 Series A

> Wellington, Town of

water revenues

Total

4,205,000

19,864,051

2039

4,205,000

19,864,051

2018 Series A

> Eagle, Town of

water revenues

Total

3,730,000

13,431,889

2040

3,730,000

13,431,889

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2017 Series A				
> Breckenridge, Town of	water revenues	10,220,000	43,339,263	2039
Total		10,220,000	43,339,263	
2015 Series A				
> Denver Southeast Suburban Water and Sanitation District	water and wastewater revenues	2,130,000	9,218,847	2036
> Genesee Water and Sanitation District	general obligation	2,245,000	7,109,623	2034
> Roxborough Water and Sanitation District (Plum Valley Heights Subdistrict)	general obligation	780,000	3,363,036	2036
Total		5,155,000	19,691,506	
2014 Series A				
> Clifton Water District	water revenues	2,605,000	10,931,387	2035
> Left Hand Water District	water revenues	3,710,000	17,374,276	2034
> Paonia, Town of	water and wastewater revenues	455,000	1,812,393	2035
Total		6,770,000	30,118,056	
2012 Series A				
> Rifle, City of	water revenues	10,325,000	12,559,134	2034
Total		10,325,000	12,559,134	
2011 Series A				
> Sterling, City of	water revenues	3,735,000	14,034,665	2032
Total		3,735,000	14,034,665	
2008 Series B				
> Project 7 Water Authority	water revenues	1,130,000	3,940,960	2030
Total		1,130,000	3,940,960	

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2008 Series A				
> Estes Park, Town of	water revenues	595,000	1,731,193	2028
> Pagosa Area Water and Sanitation District	water and wastewater revenues	1,405,000	3,319,163	2028
Total		2,000,000	5,050,357	
2006 Series B				
> Alamosa, City of	sales tax revenues	1,285,000	2,813,195	2027
> Cottonwood Water and Sanitation District	general obligation	1,215,000	2,571,814	2027
> Palisade, Town of	water revenues	710,000	1,493,763	2028
Total		3,210,000	6,878,772	
2003 Series B				
> Florence, City of	water revenues	1,430,000	1,281,014	2025
Total		1,430,000	1,281,014	
2003 Series A				
> Fountain Valley Authority	water revenues	135,000	196,113	2024
> Lyons, City of	water and wastewater revenues	215,000	301,982	2024
Total		350,000	498,096	
TOTAL FOR DWRF LEVERAGED LOANS		62,575,000	203,790,516	

DWRF DIRECT LOANS

(No bonds are issued for direct loans)

2023 Direct Loans

Beulah Water Works District	water revenue	200,800	2043
Cedaredge, Town of	water revenue	200,000	2053
De Beque, Town of	water revenue	500,000	2044
Fairplay, Town of	water and wastewater revenue	136,424	2043

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Highland Lakes Water District	water revenue		161,598	2043
Pagosa Area Water & Sanitation District	water and wastewater revenue		32,919,361	2052
Silt, Town of	water and wastewater revenue		4,189,796	2043
St. Mary's Glacier Water & Sanitation District	water and wastewater revenue		200,000	2053
Teller County Water & Sanitation District No. 1	water and wastewater revenue		758,942	2043
2022 Direct Loans				
> Buena Vista, Town of	water revenue		1,930,811	2052
> Cheraw, Town of	water revenue		198,993	2052
> Cheraw, Town of	water revenue		170,170	2052
> Denver Water	water revenue		35,593,506	2052
> Granada, Town of	water revenue		186,525	2052
> Nucla, Town of	water revenue		922,808	2052
> Ouray, City of	water revenue		6,963,265	2052
> Park Water Company	all company revenue		862,776	2052
> Simla, Town of	water and wastewater revenue		190,488	2052
> Starkville, Town of	water revenue		64,675	2052
> Trail West Association, Inc.	all association revenue		3,380,866	2052
2021 Direct Loans				
> Blue Mountain Water District	water revenues		747,588	2041
> East Alamosa Water and Sanitation District	water and wastewater revenues		313,274	2051
> Eckley, Town of	water revenues		703,887	2052
> Empire, Town of	water revenues		808,930	2052
> Evergreen Metropolitan District	water revenues		2,884,809	2051
> Forest Hills Metropolitan District	water and wastewater revenues		78,121	2041
> Hayden, Town of	water and wastewater revenues		811,023	2041
> Lamar, City of	water and wastewater revenues		1,034,928	2051

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> Mancos, Town of	water revenues		1,435,445	2051
> Minturn, Town of	water revenues		2,928,535	2042
> Mount Werner Water and Sanitation District	water and wastewater revenues		2,336,213	2041
> Round Mountain Water and Sanitation District	water and wastewater revenues		1,208,539	2041
> Salida, City of	water and wastewater revenues		3,889,636	2041
> Simla, Town of	water and wastewater revenues		610,778	2052
2020 Direct Loans				
> Alameda Water and Sanitation District	water revenues		2,889,193	2051
> Arabian Acres Metropolitan District	water revenues		1,010,324	2050
> Bayfield, Town of	water revenues		769,113	2036
> Crested Butte, Town of	water and wastewater revenues		1,768,389	2040
> Deer Trail, Town of	water revenues		233,586	2051
> Forest Hills Metropolitan District	water and wastewater revenues		438,334	2040
> Glenview Owners' Association	all system revenues		514,824	2041
> Hot Sulphur Springs, Town of	water revenues		183,695	2050
> Manitou Springs, City of	water revenues		739,756	2040
> Orchard City, Town of	water revenues		1,495,695	2040
> Parkville Water District	water revenues		1,382,732	2040
> Penrose Water District	water revenues		66,670	2050
> South Fork, Town of	water revenues		2,511,501	2052
> Wray, City of	water revenues		2,787,698	2050
2019 Direct Loans				
> Buffalo Mountain Metropolitan District	water and wastewater revenues		2,557,329	2040
> Center, Town of	water revenues		971,538	2040
> Craig, City of	water revenues		2,716,924	2040
> Cucharas Sanitation and Water District	water and wastewater revenues		1,379,647	2039

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> Deer Creek Water District	water revenues		2,160,438	2040
> Deer Trail, Town of	water revenues		1,121,643	2050
> Sheridan Lake Water District	water revenues		155,513	2049
> Stratmoor Hills Water District	water revenues		2,707,705	2050
> Willow Brook Metropolitan District	general obligation		1,277,142	2039
2018 Direct Loans				
> Brook Forest Water District	all available revenues		580,848	2038
> Buena Vista, Town of	water revenues		1,085,672	2038
> Cedaredge, Town of	water revenues		376,754	2038
> Central, City of	water revenues		424,883	2048
> Grand Lake, Town of	water revenues		1,187,969	2038
> Ordway, Town of	water revenues		120,542	2048
> Palmer Lake, Town of	water revenues		879,634	2038
> Silverton, Town of	water revenues		212,190	2048
> St. Charles Mesa Water District	water revenues		100,577	2027
> St. Mary's Glacier Water and Sanitation District	water and wastewater revenues		1,551,610	2049
> Sundance Hills/Farraday (Subdistrict #1 of La Plata Archuleta Water District)	general obligation		504,537	2039
2017 Direct Loans				
> Burlington, City of	water and wastewater revenues		204,443	2047
> Merino, Town of	water revenues		159,378	2047
> Salida, City of	water and wastewater revenues		319,407	2037
> Spring Canyon Water and Sanitation District	water and wastewater revenues		212,320	2036

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<i>Borrowers</i>	<i>Security Pledge</i>	<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	<i>Loan Term</i>
2016 Direct Loans				
> Bennett, Town of	water revenues		1,765,807	2036
> Burlington, City of	water and wastewater revenues		861,276	2047
> Forest View Acres Water District	water revenues		341,200	2036
> Grand Junction, City of	water revenues		1,040,773	2036
> La Plata Archuleta Water District	general obligation		1,706,001	2036
> Lamar, City of	water revenues		153,142	2047
> Spring Canyon Water and Sanitation District	water and wastewater revenues		204,720	2036
2015 Direct Loans				
> Antonito, Town of	water and wastewater revenues		588,322	2045
> Center, Town of	water revenues		790,483	2045
> Columbine Lake Water District	water revenues		437,347	2035
> Dillon, Town of	water revenues		1,140,904	2035
> Edgewater, City of	water revenues		604,367	2035
> Flagler, Town of	water revenues		62,250	2046
> Genesee Water and Sanitation District	water and wastewater revenues		1,500,000	2035
> Highland Lakes Water District	water revenues		980,301	2035
> Lake City, Town of	water and wastewater revenues		358,333	2045
> Spring Canyon Water and Sanitation District	water and wastewater revenues		1,424,332	2035
> Yampa Valley Housing Authority (Fish Creek)	lot rent revenues		142,965	2045
2014 Direct Loans				
> Castle Pines Metropolitan District	water and wastewater revenues		933,723	2035
> Hayden, Town of	water and wastewater revenues		438,522	2035
> La Plata County Palo Verde PID	water revenues		166,004	2034
> Larimer County LID 2013-3 (Fish Creek)	special assessment		142,821	2034
> Larkspur, Town of	water, wastewater, property revenues		1,459,575	2044
> Williamsburg, Town of	water revenues		603,597	2044
> Yampa, Town of	water and wastewater revenues		394,557	2045

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2013 Direct Loans				
> Coal Creek, Town of	water revenues		141,191	2033
> Rangely, Town of	water revenues		838,728	2033
> South Sheridan Water, Sanitary Sewer and Storm Drainage District	wastewater revenues		1,436,787	2044
> Stratton, Town of	water revenues		627,983	2044
> Timbers Water and Sanitation District	general obligation		166,250	2033
2012 Direct Loans				
> Crested Butte, Town of	water and wastewater revenues		192,882	2032
> Crowley, Town of	water revenues		66,667	2043
> Cucharas Sanitation and Water District	water and wastewater revenues		45,643	2033
> Forest View Acres Water District	water revenues		950,000	2033
> Louviers Water and Sanitation District	water revenues		44,477	2043
> Merino, Town of	water revenues		76,093	2043
> Navajo Western Water District	water revenues		618,419	2042
> Rifle, City of	water revenues		980,383	2032
2011 Direct Loans				
> Alma, Town of	water revenues		175,477	2031
> Blanca, Town of	water and wastewater revenues		191,732	2041
> El Rancho Florida Metropolitan District	general obligation		675,088	2032
> Georgetown, Town of	water revenues		326,650	2031
> Manassa, Town of	water revenues		287,525	2041
> Mesa Water and Sanitation District	water and wastewater revenues		59,329	2041
> Monte Vista, Town of	water revenues		214,186	2042
> Mountain Water and Sanitation District	general obligation		375,000	2031
> Nunn, Town of	water revenues		279,611	2042
> Salida, City of	water and wastewater revenues		231,625	2032

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2010 Direct Loans				
> Colorado Springs, City of	enterprise revenues		3,505,825	2030
> Crested Butte South Metropolitan District	water and wastewater revenues		435,407	2031
> Divide MPC Metropolitan District 1	water revenues		55,664	2030
> Grand Junction, City of	water revenues		1,459,885	2030
> Pine Drive Water District	water revenues		97,840	2030
> Swink, Town of	water revenues		160,000	2041
> Teller County Water and Sanitation District 1	water and wastewater revenues		770,079	2031
> Tree Haus Metropolitan District	general obligation		390,860	2031
2009 Direct Loans				
> Arriba, Town of	water revenues		269,333	2039
> Baca Grande Water and Sanitation District	general obligation		494,021	2029
> Creede, City of	water revenues		718,248	2039
> Lake Durango Water Authority	water revenues		642,494	2029
> Lamar, City of	water and wastewater revenues		410,786	2030
> Nederland, Town of	water revenues and sales tax		931,442	2030
> Palmer Lake, Town of	water revenues		636,845	2030
> Rockvale, Town of	water revenues		170,301	2039
> Rye, Town of	water revenues		320,278	2039
2008 Direct Loans				
> Del Norte, Town of	water revenues		199,296	2029
> East Alamosa Water and Sanitation District	water and wastewater revenues		966,667	2038
> Eckley, Town of	water revenues		22,500	2028
> Hotchkiss, Town of	water revenues		171,126	2028
> Kim, Town of	water revenues		59,000	2038
> La Veta, Town of	water revenues		671,422	2039
> Las Animas, City of	water revenues		406,000	2038

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<i>Borrowers</i>	<i>Security Pledge</i>	<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	<i>Loan Term</i>
> Olde Stage Water District	water revenues		49,967	2029
> Paonia, Town of	water and wastewater revenues		121,896	2029
> Platte Canyon Water and Sanitation District, Subdistrict #2	general obligation		132,355	2028
2007 Direct Loans				
> Hillrose, Town of	water revenues		351,893	2037
> Ordway, Town of	water revenues		53,340	2037
> Stratton, Town of	water revenues		269,917	2038
2006 Direct Loans				
> Bethune, Town of	water revenues		181,133	2036
> Boone, Town of	water and wastewater revenues		232,148	2036
> Bristol Water and Sanitation District	water revenues		80,000	2035
> Castle Pines Metropolitan District	water and wastewater revenues		408,101	2026
> Castle Pines Metropolitan District	water and wastewater revenues		58,473	2027
> Genoa, Town of	water revenues		78,750	2037
> Ordway, Town of	water revenues		90,000	2037
> Palisade, Town of	water revenues		866,667	2036
> Pinewood Springs Water District #2	water revenues		124,934	2026
> Platte Canyon Water and Sanitation District, Subdistrict #1	water revenues		80,228	2026
> Pritchett, Town of	water revenues		83,333	2036
> Sedgwick, Town of	water and wastewater revenues		174,583	2036
> Walden, Town of	water and wastewater revenues		331,088	2031
2005 Direct Loans				
> Florence, Town of	water revenues		103,318	2025
> La Jara, Town of	water and wastewater revenues		20,000	2025
> Olde Stage Water District	water revenues		11,787	2025

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2004 Direct Loans				
> Pinewood Springs Water District	general obligation		8,396	2024
> Swink, Town of	water revenues		23,198	2024
2003 Direct Loans				
> Mustang Water Authority	water revenues		25,087	2024
TOTAL FOR DWRF DIRECT LOANS			194,452,627	
TOTAL FOR PROGRAMS		\$ 225,675,000	\$ 1,033,834,367	

Note: Series Total Loan(s) Outstanding column may include principal 1 (used for payment of principal on bonds), principal 2 (state match, deallocated), and/or equity principal (federal/reloan, deallocated). Loan principal 1 from leveraged loans is generally the source for payment of bond principal.

Note: For the purposes of this financial report, this note is to reconcile the difference between the total loans receivable on this schedule to the loan receivables balance on the financial statements for the WPCRF and DWRF funds. The difference of the amounts included in the financials and the WPCRF and DWRF Direct Loans by Aggregate are amounts due from loans funded under the American Reinvestment & Recovery Act of 2009 (ARRA). Payments from ARRA loans are not included as security for the bonds.

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				<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	
Wellington, Town of	2022 Series A SRF 2022 Direct	WPCRF WPCRF	wastewater revenues	\$ 21,280,000	\$ 44,946,575	2052 2052
Breckenridge, Town of	2017 Series A	DWRF	water revenues	10,220,000	43,339,263	2039
Durango, City of	2016 Series B	WPCRF	wastewater revenues	8,105,000	41,949,716	2038
Pagosa Area Water and Sanitation District	2023 Direct	DWRF				2052
	2009 Direct	WPCRF	water and wastewater revenues	1,405,000	36,580,309	2030
	2008 Series A	DWRF				2028
Denver Water	2022 Direct	DWRF	water revenues		35,593,506	2052
Sterling, City of	2023 Direct	WPCRF				2053
	2023 Direct	WPCRF	wastewater revenues	7,760,000	35,419,657	2053
	2020 Series B SRF	WPCRF				2050
Evans, City of	2016 Series A	WPCRF	wastewater revenues	6,620,000	30,986,854	2038
Boxelder Sanitation District	2019 Series A SRF	WPCRF	wastewater revenues	8,360,000	30,207,096	2048
	2010 Series B	WPCRF				2032
Security Sanitation District	2020 Series A SRF	WPCRF	wastewater revenues	7,555,000	25,151,219	2049
	2018 Series A	WPCRF				2040
Englewood, City of	2022 Direct	WPCRF	stormwater revenues		24,957,628	2042
Louisville, City of	2015 Series A	WPCRF	water, stormwater and wastewater revenues	7,390,000	24,040,786	2035
Westminster, City of	2020 Series A SRF	WPCRF	water and wastewater revenues	4,905,000	21,325,814	2040
	2005 Series A	WPCRF				2025
Fort Lupton, City of	2022 Direct	WPCRF	wastewater revenues		20,529,314	2052
Mt. Crested Butte Water and Sanitation District	2020 Series A SRF	DWRF	water and wastewater revenues	4,075,000	20,411,086	2040
Wellington, Town of	2019 Series A SRF	DWRF	water revenues	4,205,000	19,864,051	2039
Left Hand Water District	2014 Series A	DWRF	water revenues	3,710,000	17,374,276	2034
Ouray, City of	2022 Series A SRF	WPCRF	wastewater revenues	8,645,000	17,056,924	2052
Silt, Town of	2023 Series A	DWRF	water and wastewater revenues	6,240,000	16,881,464	2044
	2023 Direct	DWRF				2043
Crested Butte, Town of	2022 Direct	WPCRF				2052
	2022 Direct	WPCRF				2052
	2020 Direct	DWRF	water and wastewater revenues		16,607,376	2040
	2017 Direct	WPCRF				2037
	2012 Direct	DWRF				2032
	2010 Direct	WPCRF				2030

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				<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	
Boulder, City of	2023 Series A	WPCRF				2044
	2023 Direct	WPCRF	water and wastewater revenues	5,675,000	16,207,675	2043
	2023 Direct	WPCRF				2043
Glenwood Springs, City of	2010 Series A	WPCRF	water and wastewater revenues	8,830,000	15,424,100	2032
South Adams County Water and Sanitation District	2014 Series A	WPCRF	water and wastewater revenues	5,140,000	15,193,334	2036
Sterling, City of	2011 Series A	DWRF	water revenues	3,735,000	14,034,665	2032
La Junta, City of	2019 Direct	WPCRF				2049
	2018 Direct	WPCRF	wastewater revenues	2,505,000	13,573,180	2048
	2015 Series A	WPCRF				2037
Rifle, City of	2012 Series A	DWRF	water revenues	10,325,000	13,539,517	2034
	2012 Direct	DWRF				2032
Eagle, City of	2018 Series A	DWRF	water revenues	3,730,000	13,431,889	2040
La Plata/San Juan Subdistrict of The Purgatory Metropolitan District	2022 Series A SRF	WPCRF	wastewater revenues	6,690,000	13,090,850	2052
Fruita, City of	2010 Series A	WPCRF	wastewater revenues	7,010,000	12,685,000	2032
	2014 Series A	WPCRF				2035
	2010 Series A	WPCRF	wastewater revenues	4,305,000	12,654,240	2030
Pueblo, City of	2003 Series A	WPCRF				2024
	2014 Series A	DWRF	water revenues	2,605,000	10,931,387	2035
	2019 Series A SRF	WPCRF	wastewater revenues	1,625,000	10,296,967	2039
Gunnison, City of	2019 Direct	WPCRF				2039
	2015 Series A	DWRF	water and wastewater revenues	2,545,000	10,118,847	2036
	2005 Series A	WPCRF				2026
Pueblo West Metropolitan District	2018 Series A	WPCRF	water and wastewater revenues	2,770,000	8,737,780	2048
	2011 Series A	WPCRF				2032
Englewood, City of	2004 Series A	WPCRF	wastewater revenues	6,535,000	7,807,109	2025
Evans, City of	2020 Series B SRF	WPCRF	stormwater revenues	1,770,000	7,644,356	2041
Genesee Water & Sanitation District	2015 Series A	DWRF	general obligation	2,245,000	7,109,623	2036
Ouray, City of	2022 Direct	DWRF	water revenues		6,963,265	2052
	2022 Direct	WPCRF				2042
Mount Werner Water and Sanitation District	2021 Direct	WPCRF	water and wastewater revenues		6,364,568	2041
	2021 Direct	DWRF				2041

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				<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	
Superior Metropolitan District No. 1	2020 Series A SRF	WPCRF	water, stormwater and wastewater revenues	1,770,000	6,219,684	2049
Littleton, City of	2004 Series A	WPCRF	wastewater revenues	5,720,000	6,219,477	2025
Platteville, Town of	2021 Direct	WPCRF	wastewater revenues		6,135,474	2052
Parker Water and Sanitation District	2002 Series B	WPCRF	water and wastewater revenues	3,485,000	5,911,092	2025
Woodland Park, City of	2016 Series A	WPCRF	wastewater revenues	805,000	5,648,732	2038
	2015 Direct	WPCRF				2036
Rifle, City of	2007 Series A	WPCRF	wastewater revenues	2,815,000	5,638,400	2028
Idaho Springs, City of	2020 Direct	WPCRF	water and wastewater revenues		5,462,895	2051
	2019 Direct	WPCRF				2049
Pueblo, City of	2018 Series A	WPCRF	stormwater revenues	1,775,000	5,396,612	2038
Crested Butte South Metropolitan District	2022 Direct	DWRF	water and wastewater revenues		5,107,402	2042
	2010 Direct	WPCRF				2031
	2009 Direct	WPCRF				2030
Bennett, Town of	2018 Direct	WPCRF	wastewater revenues		5,018,388	2048
	2017 Direct	WPCRF				2048
Cherokee Metropolitan District	2012 Direct	WPCRF	water and wastewater revenues	1,855,000	5,001,373	2033
	2006 Series B	WPCRF				2027
Eagle, Town of	2011 Direct	WPCRF	wastewater revenues	1,990,000	4,638,779	2031
	2007 Series A	WPCRF				2028
Salida, City of	2021 Direct	DWRF	water and wastewater revenues		4,440,668	2041
	2017 Direct	DWRF				2037
	2011 Direct	DWRF				2032
Brush!, City of	2010 Series B	WPCRF	wastewater revenues	1,040,000	4,225,000	2031
Three Lakes Water & Sanitation District	2019 Direct	WPCRF	wastewater revenues		4,010,411	2049
	2014 Direct	WPCRF				2035
Project 7 Water Authority	2008 Series B	DWRF	water revenues	1,130,000	3,940,960	2030
Colorado Springs Utilities, City of	2010 Direct	DWRF	enterprise revenues		3,505,825	2030
Trail West Association, Inc.	2022 Direct	DWRF	all association revenues		3,380,866	2052
Lyons, Town of	2014 Direct	WPCRF	water and wastewater revenues	215,000	3,374,890	2034
	2003 Series A	DWRF				2024
La Veta, Town of	2020 Direct	WPCRF	wastewater revenues		3,367,754	2051
	2018 Direct	WPCRF				2051
	2015 Direct	WPCRF				2035
	2014 Direct	WPCRF				2034
Roxborough Water and Sanitation District (Plum Valley Heights Subdistrict)	2015 Series A	DWRF	general obligation	780,000	3,363,036	2036
Fountain Sanitation District	2011 Series A	WPCRF	wastewater revenues	340,000	3,160,890	2032

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				<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	
Lake City, Town of	2023 Direct	WPCRF				2043
	2019 Direct	WPCRF	water and wastewater revenues		3,127,521	2049
	2015 Direct	DWRF				2045
New Castle, Town of	2008 Series A	WPCRF	water and wastewater revenues	1,365,000	3,060,750	2030
Buena Vista, Town of	2022 Direct	DWRF	water revenues		3,016,483	2052
	2018 Direct	DWRF				2038
	2018 Direct	WPCRF				2039
Nederland, Town of	2011 Series A	WPCRF	wastewater and sales tax revenues	90,000	2,931,613	2032
	2011 Direct	WPCRF				2032
Palmer Lake Sanitation District	2022 Direct	WPCRF	wastewater revenue		2,958,090	2052
Minturn, Town of	2021 Direct	DWRF	water revenues		2,928,535	2042
Alameda Water and Sanitation District	2020 Direct	DWRF	water revenues		2,889,193	2051
Evergreen Metropolitan District	2021 Direct	DWRF	water revenues		2,884,809	2051
Estes Park Sanitation District	2015 Direct	WPCRF	wastewater revenues		2,830,856	2036
	2014 Direct	WPCRF				2036
Alamosa, City of	2006 Series B	DWRF	sales tax revenues	1,285,000	2,813,195	2027
West Jefferson County Metropolitan District	2021 Direct	WPCRF	water and wastewater revenues		2,803,033	2051
Wray, City of	2020 Direct	DWRF	water revenues		2,787,698	2050
Clifton Sanitation District No. 2	2006 Series A	WPCRF	wastewater revenues	1,120,000	2,785,952	2027
	2006 Direct	WPCRF				2027
Craig, City of	2019 Direct	DWRF	water revenues		2,716,924	2040
Stratmoor Hills Water District	2019 Direct	DWRF	water revenues		2,707,705	2050
Academy Water and Sanitation District	2018 Direct	WPCRF	wastewater revenues		2,642,709	2048
Cottonwood Water and Sanitation District	2006 Series B	DWRF	general obligation	1,215,000	2,571,814	2027
Buffalo Mountain Metropolitan District	2019 Direct	DWRF	water and wastewater revenues		2,557,329	2040
South Fork, Town of	2020 Direct	DWRF	water revenues		2,511,501	2052
South Sheridan Water, Sanitation, Sewer and Storm Drainage District	2013 Direct	WPCRF	wastewater revenues		2,510,612	2034
	2013 Direct	DWRF				2044
Grand Junction, City of	2016 Direct	DWRF	water revenues		2,500,657	2036
	2010 Direct	DWRF				2030
Lamar, City of	2021 Direct	DWRF				2051
	2016 Direct	DWRF	water and wastewater revenues		2,452,211	2047
	2010 Direct	WPCRF				2031
	2009 Direct	DWRF				2030
Valley Sanitation District	2019 Direct	WPCRF	general obligation		2,451,137	2049
Palisade, Town of	2006 Series B	DWRF	water revenues	710,000	2,360,430	2028
	2006 Direct	DWRF				2036

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				<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	
Glendale, City of	2005 Series B	WPCRF	wastewater revenues	940,000	2,232,936	2027
Deer Creek Water District	2019 Direct	DWRF	water revenues		2,160,438	2040
Central Clear Creek Sanitation District	2017 Direct	WPCRF	general obligation		2,017,654	2048
	2016 Direct	WPCRF				2047
Paonia, Town of	2014 Series A	DWRF	water and wastewater revenues	455,000	1,934,289	2035
	2008 Direct	DWRF				2029
Bayfield, Town of	2013 Direct	WPCRF	wastewater revenues	725,000	1,878,053	2033
	2007 Series A	WPCRF				2028
Spring Canyon Water and Sanitation District	2017 Direct	DWRF	water and wastewater revenues		1,841,372	2036
	2016 Direct	DWRF				2036
	2015 Direct	DWRF				2035
Roxborough Water and Sanitation District	2005 Series A	WPCRF	general obligation	820,000	1,795,000	2026
Bennett, Town of	2016 Direct	DWRF	water revenues		1,765,807	2036
Center, Town of	2019 Direct	DWRF	water revenues		1,762,021	2040
	2015 Direct	DWRF				2045
Las Animas, City of	2021 Direct	WPCRF	wastewater revenues		1,754,541	2051
	2013 Direct	WPCRF				2034
	2011 Direct	WPCRF				2032
	2008 Direct	WPCRF				2028
St. Mary's Glacier Water and Sanitation District	2023 Direct	DWRF	water and wastewater revenues		1,751,610	2053
	2018 Direct	DWRF				2049
Estes Park, Town of	2008 Series A	DWRF	water revenues	595,000	1,731,193	2028
La Plata Archuleta Water District	2016 Direct	DWRF	general obligation		1,706,001	2036
Timbers Water and Sanitation District	2019 Direct	WPCRF	general obligations		1,618,732	2050
Saguache, Town of	2018 Direct	WPCRF	water and wastewater revenues		1,596,175	2048
Teller County Water and Sanitation District 1	2023 Direct	DWRF	water and wastewater revenues		1,529,021	2043
	2010 Direct	DWRF				2031
East Alamosa Water and Sanitation District	2023 Direct	WPCRF	water and wastewater revenues		1,518,013	2053
	2021 Direct	DWRF				2051
	2008 Direct	DWRF				2038
Palmer Lake, Town of	2018 Direct	DWRF	water revenues		1,516,479	2038
	2009 Direct	DWRF				2030
Genesee Water and Sanitation District	2015 Direct	DWRF	water and wastewater revenues		1,500,000	2035
Orchard City, Town of	2020 Direct	DWRF	water revenues		1,495,695	2040
Hayden, Town of	2021 Direct	DWRF	water and wastewater revenues		1,487,126	2041
	2014 Direct	DWRF				2035
	2012 Direct	WPCRF				2033

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<i>Borrowers</i>	<i>Bond Issue / Direct Loan</i>	<i>Program</i>	<i>Security Pledge</i>	<i>Combined (by borrower) Total:</i>		<i>Loan Term</i>
				<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	
Granby, Town of	2015 Direct	WPCRF	wastewater revenues		1,469,388	2035
Larkspur, Town of	2014 Direct	DWRF	water, wastewater, property revenues		1,459,575	2044
Mancos, Town of	2021 Direct	DWRF	water revenues		1,435,445	2051
Cucharas Sanitation and Water District	2019 Direct 2012 Direct	DWRF DWRF	water and wastewater revenues		1,425,290	2039 2033
Hugo, Town of	2020 Direct	WPCRF	wastewater revenues		1,425,259	2051
Castle Pines Metropolitan District	2014 Direct	DWRF				2035
	2006 Direct	DWRF	water and wastewater revenues		1,400,296	2026
	2006 Direct	DWRF				2027
Mead, Town of	2016 Direct	WPCRF	wastewater revenues		1,391,699	2037
Florence, City of	2005 Direct	DWRF	water revenues	1,430,000	1,384,332	2025
	2003 Series B	DWRF				2025
Parkville Water District	2020 Direct	DWRF	water revenues		1,382,732	2040
Ault, Town of	2015 Direct	WPCRF	wastewater revenues		1,376,926	2035
	2006 Direct	WPCRF				2026
Deer Trail, Town of	2020 Direct	DWRF	water revenues		1,355,229	2051
	2019 Direct	DWRF				2050
Mountain Water and Sanitation District	2012 Direct	WPCRF	general obligation		1,325,000	2033
	2011 Direct	DWRF				2031
Forest View Acres Water District	2016 Direct	DWRF	water revenues		1,291,200	2036
	2012 Direct	DWRF	water revenues			2033
Willow Brook Metropolitan District	2019 Direct	DWRF	general obligations		1,277,142	2039
Cortez Sanitation District	2019 Direct	WPCRF	general obligation		1,241,269	2049
Larimer County Local Improvement District (LID) 2013-1 (Berthoud Estates)	2016 Direct	WPCRF	Special assessment		1,239,552	2036
	2014 Direct	WPCRF				2034
Pagosa Springs General Improvement District, Town of	2014 Direct	WPCRF	wastewater revenues		1,221,611	2035
Round Mountain Water and Sanitation District	2021 Direct	DWRF	water and wastewater revenues		1,208,539	2041
Eaton, Town of	2005 Series A	WPCRF	wastewater revenues	490,000	1,195,193	2027
Donala Water and Sanitation District	2006 Series A	WPCRF	water and wastewater revenues	535,000	1,192,840	2027
Grand Lake, Town of	2018 Direct	DWRF	water revenues		1,187,969	2038
Granby Sanitation District	2006 Series A	WPCRF	wastewater revenues	505,000	1,164,588	2027

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<i>Borrowers</i>	<i>Bond Issue / Direct Loan</i>	<i>Program</i>	<i>Security Pledge</i>	<i>Combined (by borrower) Total:</i>		<i>Loan Term</i>
				<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	
Wray, City of	2016 Direct	WPCRF	wastewater revenues		1,160,385	2037
Highland Lakes Water District	2023 Direct	DWRF	water revenues		1,141,899	2043
	2015 Direct	DWRF				2035
Rocky Ford, City of	2014 Direct	WPCRF	wastewater revenues		1,141,060	2035
	2012 Direct	WPCRF				2033
Dillon, Town of	2015 Direct	DWRF	water revenues		1,140,904	2035
Fairways Metropolitan District	2018 Direct	WPCRF	wastewater revenues			2038
	2016 Direct	WPCRF	wastewater revenues		1,140,072	2037
	2013 Direct	WPCRF	wastewater revenues			2033
Burlington, City of	2017 Direct	DWRF	water and wastewater revenues		1,065,719	2047
	2016 Direct	DWRF				2047
Redstone Water and Sanitation District	2011 Direct	WPCRF	water and wastewater revenues and property tax		1,027,152	2032
Arabian Acres Metropolitan District	2020 Direct	DWRF	water revenues		1,010,324	2050
Creede, City of	2021 Direct	WPCRF	water and wastewater revenue and other legally available revenue		970,674	2052
Nederland, Town of	2009 Direct	DWRF	water revenues and sales tax		931,442	2030
Nucla, Town of	2022 Direct	DWRF	water revenues		922,808	2052
Loma Linda Sanitation District	2016 Direct	WPCRF	wastewater revenues		910,171	2036
	2014 Direct	WPCRF				2035
Stratton, Town of	2013 Direct	DWRF	water revenues		897,900	2044
	2007 Direct	DWRF	water revenues			2038
Crowley, Town of	2011 Direct	WPCRF	wastewater revenues		864,537	2031
Park Water Company	2022 Direct	DWRF	all company revenue		862,776	2052
Louviers Water and Sanitation District	2019 Direct	WPCRF	wastewater revenues		855,960	2049
Rangely, Town of	2013 Direct	DWRF	water revenues		838,728	2033
Windsor, Town of	2011 Series A	WPCRF	wastewater revenues	40,000	832,650	2027
Larimer County LID 2014-1 (Western Mini Ranches)	2016 Direct	WPCRF	special assessments		817,361	2036
Empire, Town of	2021 Direct	DWRF	water revenues		808,930	2052
Monte Vista, City of	2015 Direct	WPCRF	wastewater revenues		803,052	2035

**Colorado Water Resources
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<i>Borrowers</i>	<i>Bond Issue / Direct Loan</i>	<i>Program</i>	<i>Security Pledge</i>	<i>Combined (by borrower) Total:</i>		<i>Loan Term</i>
				<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	
Simla, Town of	2022 Direct	DWRF	water and wastewater revenue		801,265	2052
	2021 Direct	DWRF				2052
Fowler, Town of	2014 Direct	WPCRF	wastewater revenues		770,000	2034
Bayfield, Town of	2020 Direct	DWRF	water revenues		769,113	2036
Upper Blue Sanitation District	2010 Direct	WPCRF	wastewater revenues		751,942	2030
Blue Mountain Water District	2021 Direct	DWRF	water revenues		747,588	2041
Manitou Springs, City of	2020 Direct	DWRF	water revenues		739,756	2040
Mountain View Villages Water and Sanitation District	2009 Direct	WPCRF	wastewater revenues		732,303	2040
Eckley, Town of	2021 Direct	DWRF	water revenues		726,387	2052
	2008 Direct	DWRF				2028
La Jara, Town of	2022 Direct	WPCRF	water and wastewater revenues			2042
	2015 Direct	WPCRF			724,906	2035
	2006 Direct	WPCRF				2026
	2005 Direct	DWRF				2025
Creede, City of	2009 Direct	DWRF	water revenues		718,248	2039
Mountain View, Town of	2019 Direct	WPCRF	stormwater and wastewater revenues		705,907	2050
El Rancho Florida Metropolitan District	2011 Direct	DWRF	general obligation		675,088	2032
La Veta, Town of	2008 Direct	DWRF	water revenues		671,422	2039
Lake Durango Water Authority	2009 Direct	DWRF	water revenues		642,494	2029
Larimer County LID 2012-1 (River Glen Estates)	2013 Direct	WPCRF	special assessments		634,708	2033
Fleming, Town of	2019 Direct	WPCRF	wastewater revenues		620,795	2049
Navajo Western Water District	2012 Direct	DWRF	water revenues		618,419	2042
Mesa County, Colorado	2002 Series A	WPCRF	wastewater revenues	485,000	605,000	2024
Edgewater, City of	2015 Direct	DWRF	water revenues		604,367	2035
Williamsburg, Town of	2014 Direct	DWRF	water revenues		603,597	2044
Antonito, Town of	2015 Direct	DWRF	water and wastewater revenues		588,322	2045
Brook Forest Water District	2018 Direct	DWRF	All Available revenues		580,848	2038
Evergreen Metropolitan District	2009 Direct	WPCRF	wastewater revenues		579,496	2029
Cedaredge, Town of	2023 Direct	DWRF	water revenues		576,754	2038
	2018 Direct	DWRF				2038
Cedaredge, Town of	2015 Direct	WPCRF	wastewater revenues		575,000	2035
Forest Hills Metropolitan District	2021 Direct	DWRF	water and wastewater revenues		516,455	2041
	2020 Direct	DWRF				2040
Glenview Owners' Association	2020 Direct	DWRF	all system revenues		514,824	2041
Sundance Hills/Farraday (Subdistrict #1 of La Plata Archuleta Water District)	2018 Direct	DWRF	general obligation		504,537	2039
De Beque, Town of	2023 Direct	DWRF	water revenues		500,000	2044

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<i>Borrowers</i>	<i>Bond Issue / Direct Loan</i>	<i>Program</i>	<i>Security Pledge</i>	<i>Combined (by borrower) Total:</i>		<i>Loan Term</i>
				<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	
Baca Grande Water and Sanitation District	2009 Direct	DWRF	general obligation		494,021	2029
Yampa Valley Housing Authority	2015 Direct	WPCRF	lot rent revenues		485,303	2035
	2015 Direct	DWRF				2045
Manitou Springs, City of	2020 Direct	WPCRF	wastewater revenues		484,765	2040
Ordway, Town of	2018 Direct	WPCRF	wastewater revenues		482,079	2048
	2006 Direct	WPCRF				2027
Gilcrest, Town of	2015 Direct	WPCRF	wastewater revenues		477,163	2035
Timbers Water and Sanitation District	2018 Direct	WPCRF	general obligation		474,293	2048
Cortez Sanitation District	2007 Direct	WPCRF	wastewater revenues		457,196	2027
Hi-Land Acres Water and Sanitation District	2017 Direct	WPCRF	water and wastewater revenues		444,897	2047
Columbine Lake Water District	2015 Direct	DWRF	water revenues		437,347	2035
Olney Springs, Town of	2020 Direct	WPCRF	wastewater revenues		429,584	2050
	2013 Direct	WPCRF				2033
Central, City of	2018 Direct	DWRF	water revenues		424,883	2048
Las Animas, City of	2008 Direct	DWRF	water revenues		406,000	2038
Milliken, Town of	2003 Series A	WPCRF	wastewater revenues	310,000	398,981	2024
Boone, Town of	2009 Direct	WPCRF	water and wastewater revenues		394,740	2040
	2006 Direct	DWRF				2036
Yampa, Town of	2014 Direct	DWRF	water and wastewater revenues		394,557	2045
Tree Haus Metropolitan District	2010 Direct	DWRF	general obligation		390,860	2031
Peetz, Town of	2021 Direct	WPCRF	wastewater revenues		373,738	2051
Cheraw, Town of	2022 Direct	DWRF	water revenues		369,163	2052
	2022 Direct	DWRF				2052
Hot Sulpher Springs, Town of	2012 Direct	WPCRF	wastewater revenues		352,590	2032
Hillrose, Town of	2007 Direct	DWRF	water revenues		351,893	2037
Manassa, Town of	2022 Direct	WPCRF	wastewater revenues		351,057	2053
Left Hand Water & Sanitation District	2023 Direct	WPCRF	general obligation		343,909	2043
Meeker Sanitation District	2023 Direct	WPCRF	wastewater revenue		333,916	2043
Grand Mesa Metropolitan District #2	2017 Direct	WPCRF	all system revenues		331,281	2048
Walden, Town of	2006 Direct	DWRF	water and wastewater revenues		331,088	2031
Georgetown, Town of	2011 Direct	DWRF	water revenues		326,650	2031

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<i>Borrowers</i>	<i>Bond Issue / Direct Loan</i>	<i>Program</i>	<i>Security Pledge</i>	<i>Combined (by borrower) Total:</i>		<i>Loan Term</i>
				<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	
Mancos, Town of	2011 Direct	WPCRF	wastewater revenues		323,397	2031
	2009 Direct	WPCRF				2029
Rye, Town of	2009 Direct	DWRF	water revenues		320,278	2039
Erie, Town of	2009 Direct	WPCRF	wastewater revenues		318,815	2030
Manassa, Town of	2011 Direct	DWRF	water revenues		287,525	2041
Mansfield Heights Water and Sanitation District	2013 Direct	WPCRF	wastewater revenues		286,694	2033
Nunn, Town of	2011 Direct	DWRF	water revenues		279,611	2042
Plum Creek Wastewater Authority	2005 Series A	WPCRF	wastewater revenues	105,000	275,000	2026
Elizabeth, Town of	2007 Direct	WPCRF	water and wastewater revenues		274,115	2027
Arriba, Town of	2009 Direct	DWRF	water revenues		269,333	2039
Ordway, Town of	2018 Direct	DWRF	water revenues			2048
	2007 Direct	DWRF			263,882	2037
	2006 Direct	DWRF				2037
Merino, Town of	2017 Direct	DWRF	water revenues		235,471	2047
	2012 Direct	DWRF				2043
Monte Vista, Town of	2011 Direct	DWRF	water revenues		214,186	2042
Boulder County	2006 Direct	WPCRF	special assessment		213,666	2025
Silverton, Town of	2018 Direct	DWRF	water revenues		212,190	2048
Shadow Mountain Village Local Improvement District	2015 Direct	WPCRF	special assessment		201,572	2035
Beulah Water Works District	2023 Direct	DWRF	water revenue		200,800	2043
Del Norte, Town of	2008 Direct	DWRF	water revenues		199,296	2029
Fountain Valley Authority	2003 Series A	DWRF	water revenues	135,000	196,113	2024
Nucla, Town of	2018 Direct	WPCRF	wastewater revenues		193,080	2041
Blanca, Town of	2011 Direct	DWRF	water and wastewater revenues		191,732	2041
Granada, Town of	2022 Direct	DWRF	water revenues		186,525	2052
Hot Sulpher Springs, Town of	2020 Direct	DWRF	water revenue		183,695	2050
Swink, Town of	2010 Direct	DWRF	water revenues		183,198	2041
	2004 Direct	DWRF				2024
Bethune, Town of	2006 Direct	DWRF	water revenues		181,133	2036
Alma, Town of	2011 Direct	DWRF	water revenues		175,477	2031
Sedgwick, Town of	2006 Direct	DWRF	water and wastewater revenues		174,583	2036
Hotchkiss, Town of	2008 Direct	DWRF	water revenues		171,126	2028
Rockvale, Town of	2009 Direct	DWRF	water revenues		170,301	2039

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Borrowers	Bond Issue / Direct Loan	Program	Security Pledge	Combined (by borrower) Total:		Loan Term
				Bond Principal Outstanding (\$)	Loan Principal Outstanding (\$)	
Larimer County LID 2016-1 (Wonderview)	2017 Direct	WPCRF	special assessment		168,309	2037
Timbers Water and Sanitation District	2013 Direct	DWRF	general obligation		166,250	2033
La Plata County Palo Verde Public Improvement District	2014 Direct	DWRF	water revenues		166,004	2034
Sheridan Lake Water District	2019 Direct	DWRF	water revenues		155,513	2049
Tabernash Meadows Water and Sanitation District	2011 Direct	WPCRF	water and wastewater revenues		146,000	2031
Dinosaur, Town of	2019 Direct	WPCRF	wastewater revenues		143,637	2040
	2015 Direct	WPCRF				2035
Larimer County LID 2013-3 (Fish Creek)	2014 Direct	DWRF	special assessment		142,821	2034
Coal Creek, Town of	2013 Direct	DWRF	water revenues		141,191	2033
Hillcrest Water and Sanitation District	2013 Direct	WPCRF	wastewater revenues		140,442	2033
Fairplay, Town of	2023 Direct	DWRF	water and wastewater revenues		136,424	2043
Platte Canyon Water and Sanitation District, Subdistrict #2	2008 Direct	DWRF	general obligation		132,355	2028
Kremmling Sanitation District	2005 Direct	WPCRF	wastewater revenues		127,277	2025
Cokedale, Town of	2014 Direct	WPCRF	water and wastewater revenues		126,425	2044
Pinewood Springs Water District	2006 Direct	DWRF	water revenues		124,934	2026
Colorado City Metropolitan District	2003 Series A	WPCRF	wastewater revenues	85,000	115,349	2024
Cheyenne Wells Sanitation District #1	2010 Direct	WPCRF	wastewater revenues		108,857	2031
St. Charles Mesa Water District	2018 Direct	DWRF	water revenues		100,577	2027
Pine Drive Water District	2010 Direct	DWRF	water revenues		97,840	2030
Larimer County LID 2007-1 (Glacier View Estates)	2008 Direct	WPCRF	special assessment		97,709	2028
Springfield, Town of	2006 Direct	WPCRF	wastewater revenues		93,450	2027
Stratton, Town of	2006 Direct	WPCRF	wastewater revenues		90,036	2027
Larimer County LID 2008-1 (Hidden View Estates)	2010 Direct	WPCRF	special assessment		87,018	2030
Pritchett, Town of	2006 Direct	DWRF	water revenues		83,333	2036
Pritchett, Town of	2015 Direct	WPCRF	wastewater revenues		81,485	2035
Platte Canyon Water and Sanitation Subdistrict #1	2006 Direct	DWRF	water revenues		80,228	2026
Bristol Water and Sanitation District	2006 Direct	DWRF	water revenues		80,000	2035
Genoa, Town of	2006 Direct	DWRF	water revenues		78,750	2037
Sugar City, Town of	2009 Direct	WPCRF	wastewater revenues		73,932	2028
	2006 Direct	WPCRF				2027

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				<i>Bond Principal Outstanding (\$)</i>	<i>Loan Principal Outstanding (\$)</i>	
Penrose Water District	2020 Direct	DWRF	water revenues		66,670	2050
Crowley, Town of	2012 Direct	DWRF	water revenues		66,667	2043
Starkville, Town of	2022 Direct	DWRF	water revenues		64,675	2052
Haxtun, Town of	2006 Direct	WPCRF	wastewater revenues		62,574	2027
Flagler, Town of	2015 Direct	DWRF	water revenues		62,250	2046
Olde Stage Water District	2008 Direct	DWRF	water revenues		61,755	2029
	2005 Direct	DWRF				2025
Mesa Water and Sanitation District	2011 Direct	DWRF	water and wastewater revenues		59,329	2041
Hotchkiss, Town of	2015 Direct	WPCRF	wastewater revenues		59,283	2035
Kim, Town of	2008 Direct	DWRF	water revenues		59,000	2038
Divide MPC Metropolitan District 1	2010 Direct	DWRF	water revenues		55,664	2030
Simla, Town of	2012 Direct	WPCRF	wastewater revenues		55,100	2033
Silver Plume, Town of	2011 Direct	WPCRF	wastewater revenues		54,949	2031
Seibert, Town of	2009 Direct	WPCRF	wastewater revenues		48,750	2030
Genoa, Town of	2021 Direct	WPCRF	wastewater revenues		46,141	2041
Louviers Water and Sanitation District	2012 Direct	DWRF	water revenues		44,477	2043
Penrose Sanitation District	2008 Direct	WPCRF	wastewater revenues		40,180	2029
Romeo, Town of	2007 Direct	WPCRF	water and wastewater revenues		38,975	2028
Naturita, Town of	2012 Direct	WPCRF	water and wastewater revenues		29,237	2032
Manzanola, Town of	2008 Direct	WPCRF	wastewater revenues		26,400	2029
Mustang Water Authority	2003 Direct	DWRF	water revenues		25,087	2024
Pinewood Springs Water District	2004 Direct	DWRF	general obligation		8,396	2024
Grand Total				\$ 225,675,000	\$ 1,033,834,367	

Note: Total Loans Outstanding column may include principal 1 (used for payment of principal on bonds), principal 2 (state match, deallocated), and/or equity principal (federal/reloan, deallocated). Loan principal 1 received from leveraged loans is generally the source for payment of bond principal.

Note: For the purposes of this financial report, this note is to reconcile the difference between the total loans receivable on this schedule to the loan receivables balance on the financials statements for the WPCRF and DWRF funds. The difference of the amounts included in the financials and the WPCRF and DWRF Direct Loans by Aggregate are amounts due from loans funded under the American Reinvestment & Recovery Act of 2009 (ARRA). Payments from ARRA loans are not included as security for the bonds.



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**Report on Internal Control over Financial Reporting
and on Compliance and Other Matters Based on an
Audit of Financial Statements Performed in Accordance with
*Government Auditing Standards***

Independent Auditor's Report

Board of Directors
Colorado Water Resources and Power Development Authority
Denver, Colorado

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the business-type activities and each major fund of Colorado Water Resources and Power Development Authority (the Authority), a component unit of the State of Colorado, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements and have issued our report thereon dated April 26, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

FORVIS, LLP

Denver, Colorado
April 26, 2024

Report on Compliance for the Major Federal Program and Report on Internal Control over Compliance

Independent Auditor's Report

Board of Directors
Colorado Water Resources and Power Development Authority
Denver, Colorado

Report on Compliance for Each Major Federal Program

Opinion on the Major Federal Program

We have audited Colorado Water Resources and Power Development Authority's (the Authority) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the Authority's major federal program for the year ended December 31, 2023. The Authority's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Authority complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal program for the year ended December 31, 2023.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the Authority's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Authority's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Authority's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Authority's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Authority's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Authority's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Board of Directors
Colorado Water Resources and Power Development Authority

Our consideration of internal control over compliance was for the limited purpose described in the "Auditor's Responsibilities for the Audit of Compliance" section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

FORVIS, LLP

Denver, Colorado
April 26, 2024

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Expenditures of Federal Awards
Year Ended December 31, 2023**

Grantor program title	Federal Assistance Number	Grant award	Passed Through to Subrecipients	Accrued January 1 2023	Receipts	Expenditures	Accrued December 31, 2023
U.S. Environmental Protection Agency:							
Direct payments:							
Clean Water State Revolving Fund Cluster							
Capitalization Grants for Clean Water							
State Revolving Funds:							
2022 Base Grant	66.458	\$ 9,256,000	\$ 5,496,808	\$ -	\$ 5,496,808	\$ 5,496,808	\$ -
2022 BIL Supplemental Grant	66.458	14,236,000	8,028,343	37,786	8,213,371	8,458,425	282,840
2023 Base Grant	66.458	6,000,000	-	-	-	165,464	165,464
2023 BIL Supplemental Grant	66.458	16,674,000	-	-	-	74,536	74,536
Total federal awards –							
Clean Water State Revolving Fund Cluster			13,525,151	37,786	13,710,179	14,195,233	522,840
Drinking Water Revolving							
Fund Cluster:							
2020 Base Grant	66.468	21,755,000	2,960,879	180,275	3,636,786	3,456,511	-
2021 Base Grant	66.468	21,936,000	4,122,699	634,208	6,754,399	6,369,677	249,485
2022 Base Grant	66.468	13,846,000	-	329,962	1,575,303	1,752,855	507,514
2022 BIL Supplemental Grant	66.468	35,550,000	1,024,275	91,791	1,736,864	3,167,608	1,522,535
2022 BIL Emerging Contaminants Grant	66.468	14,927,000	-	2,184	93,209	447,527	356,502
2022 BIL Lead Grant	66.468	56,015,000	13,142,673	2,689	13,250,223	14,109,374	861,840
Total federal awards –							
Drinking Water State Revolving Fund Cluster			21,250,526	1,241,109	27,046,784	29,303,552	3,497,876
Total federal awards			\$ 34,775,677	\$ 1,278,895	\$ 40,756,963	\$ 43,498,785	\$ 4,020,716

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Schedule of Expenditures of Federal Awards
Year Ended December 31, 2023**

Note 1: Basis of Presentation

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of Colorado Water Resources and Power Development Authority (the Authority) under programs of the federal government for the year ended December 31, 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Authority, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Authority.

Note 2: Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule, if any, represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3: Indirect Cost Rate

The Authority has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4: Drinking Water Revolving Fund Set Aside Programs

For the year ended December 31, 2023 the following Drinking Water Revolving Fund grant amounts were used for the set aside program:

	<u>Set aside amount</u>
DWRF program year:	
2020	\$ 495,632
2021	2,246,978
2022	3,269,933
2023	-
Total	<u>\$ 6,012,543</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Findings and Questioned Costs (continued)
Year Ended December 31, 2023**

Note 5: EPA Required Change to SEFA Reporting

Equivalency is a unique feature of the SRF programs wherein certain program requirements apply only to a subset of SRF assistance agreements and activities. The “equivalency requirements” must be met by assistance agreements and activities whose total dollar amount equals the amount of the federal SRF capitalization grant. For each capitalization grant, state SRF programs select assistance agreement(s) from the infrastructure fund that will comply with equivalency requirements. Those assistance agreements are often called the “equivalency projects,” or the “equivalency group.” The remaining SRF assistance agreements (*i.e.*, those outside of the equivalency projects/group) are not subject to and thus are not required to comply with the equivalency requirements (*i.e.*, federal requirements).

Historically, the amounts reported by CWRPDA on the SEFA has equaled the amounts drawn down from the EPA capitalization grant during the year by any borrower. The EPA clarification in 2023 requires that the SEFA report the draws related to the equivalency projects rather than the actual cash draws from the capitalization grant. Based on the guidance a change in SEFA presentation is required. As such, the Authority analyzed the amount presented on previous SEFA’s to determine the amount that was over reported for the equivalency projects.

	Amount Over-reported
DWRF program year:	
2020 Base Grant	\$ 15,010,950
2021 Base Grant	14,997,149
2022 Base Grant	8,502,108
Total	\$ <u>38,510,207</u>
WPCRF program year:	
2022 Base Grant	\$ 6,176,051
2022 BIL Supplemental	2,877,551
Total	\$ <u>9,053,602</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Findings and Questioned Costs
Year Ended December 31, 2023**

Section I – Summary of Auditor’s Results

Financial Statements

1. Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

☒ **Unmodified** ☐ **Qualified** ☐ **Adverse** ☐ **Disclaimer**

2. Internal control over financial reporting:

Material weakness(es) identified? ☐ **Yes** ☒ **No**

Significant deficiency(ies) identified? ☐ **Yes** ☒ **None Reported**

Noncompliance material to the financial statements noted?

☐ **Yes** ☒ **No**

Federal Awards

3. Internal control over major federal awards programs:

Material weakness(es) identified? ☐ **Yes** ☒ **No**

Significant deficiency(ies) identified? ☐ **Yes** ☒ **None Reported**

4. Type of auditor’s report issued on compliance for major federal award program(s):

☒ **Unmodified** ☐ **Qualified** ☐ **Adverse** ☐ **Disclaimer**

5. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

☐ **Yes** ☒ **No**

6. Identification of major federal programs:

Assistance Listing Number(s)	Name of Federal Program or Cluster

	Drinking Water State Revolving Fund Cluster

7. Dollar threshold used to distinguish between Type A and Type B programs: \$1,304,964

8. Auditee qualified as a low-risk auditee? ☐ **Yes** ☒ **No**

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Findings and Questioned Costs (continued)
Year Ended December 31, 2023**

Section II – Financial Statement Findings

Reference Number	Finding
	No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

Reference Number	Finding
	No matters are reportable.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Summary Schedule of Prior Audit Findings
Year Ended December 31, 2023**

Reference Number	Summary of Finding	Status
	No matters are reportable.	

Attachment 5

Audit Report for 2024

Colorado Water Resources and Power Development Authority

(A Component Unit of the State of Colorado)

**Independent Auditor's Report, Management's
Discussion and Analysis, Financial Statements
and Single Audit Reports**

December 31, 2024

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
December 31, 2024**

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**Colorado Water Resources
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(A Component Unit of the State of Colorado)
December 31, 2024**

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Independent Auditor's Report

Board of Directors
Colorado Water Resources and Power Development Authority
Denver, Colorado

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the business-type activities and each major fund of Colorado Water Resources and Power Development Authority (the Authority), a component unit of the State of Colorado, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and each major fund of the Authority as of December 31, 2024, and the respective changes in financial position and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the Authority, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension, and other postemployment benefit information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The supplementary information as listed in the table of contents and the schedule of expenditures of federal awards required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the supplementary information as listed in the table of contents and the schedule of expenditure of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the Annual Report. The other information comprises the other information as listed in the table of contents but does not include the basic financial statements and our auditor's report thereon. Our opinion on the basic financial statements does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 25, 2025, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Forvis Mazars, LLP

**Denver, Colorado
April 25, 2025**

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Management's Discussion and Analysis (Unaudited)
Year ended December 31, 2024**

As management of the Colorado Water Resources and Power Development Authority (the Authority), we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the year ended December 31, 2024. Comparative information from the previously issued financial statements for the year ended December 31, 2023, is also included.

Overview of the Basic Financial Statements

Management's discussion and analysis serves as an introduction to the Authority's basic financial statements. Prior year activity is provided in a comparative presentation in this discussion. The basic financial statements consist of the fund financial statements and the Notes to the Financial Statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The Authority, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the Authority are enterprise funds. These enterprise funds include three separately maintained funds: 1) The Water Operations Fund (WOF), 2) The Water Pollution Control Revolving Fund (WPCRF), and 3) The Drinking Water Revolving Fund (DWRF). WOF includes transactions related to the Water Revenue Bonds Program (WRBP), the Small Hydropower Loan Program (SHLP), other Authority loans, and general Authority activity. The basic financial statements for each fund are included in this report. Each fund is considered a major fund.

Notes to the Financial Statements

The Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

Required Supplementary Information and Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information and other supplementary information concerning the Authority's progress in meeting its obligations.

Financial Analysis of Enterprise Funds

SUMMARY OF STATEMENT OF NET POSITION

Overview

The Authority's basic financial statements are comprised of three enterprise funds. To better assist the users of these statements, a separate schedule and analysis for each of the funds is presented below. These schedules summarize the financial position of each enterprise fund as of December 31, 2024, and 2023 in a comparative format. Furthermore, schedules of total enterprise fund data and analysis are provided in comparative year format for 2024 and 2023.

Overview of the Enterprise Funds

The Authority provides low-cost loans and/or grants to local government (and certain private, non-profit) agencies and districts for water and wastewater infrastructure projects, and for other water related projects.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Management's Discussion and Analysis (Unaudited)
Year ended December 31, 2024**

See the Authority's website (www.CWRPDA.com) for further information about the Authority and the programs that comprise the enterprise funds.

The WPCRF and DWRF are referred to as state revolving fund (SRF) programs and receive United States Environmental Protection Agency (EPA) capitalization grant (SRF grant) funding under the Clean Water Act and Safe Drinking Water Act, respectively, and the programs must meet and employ administrative and programmatic conditions as specified in the EPA capitalization grant agreements. SRF grant awards typically require 20% state match funding from the State of Colorado (the "state") for each dollar of grant awarded. However, certain Bipartisan Infrastructure Law (BIL) SRF grants do not require state match or may require less than 20% state match. The match is primarily provided from a portion of loan interest (called "administrative fees") and/or interest revenue in the respective program's reloan account (see below for additional information about the reloan account). In 2024, the state match for Colorado's 2024 Drinking Water and Clean Water BIL supplemental grants was provided by a grant from the state of Colorado.

DWRF and WPCRF loans are funded with SRF grant funds (the programs function as pass-through agencies), state match funds, reloan funds, or a combination of the three sources (open-source funding), on a draw-by-draw basis depending on funding source availability, and bond proceeds, if leveraged. SRF grant, state match and reloan monies are SRF funds and are transferred ("deallocated") to the respective program's reloan account, established for such purpose, and reused (revolved) for additional SRF program loans and other allowable purposes.

Deallocation in the WPCRF and DWRF programs allows for the release of funds from the debt service reserve funds (DSRF), and from other accounts holding funds for security of the bonds, after bond debt service is paid in September of each year. Generally, this procedure includes the scheduled release of certain funds in the DSRFs and depositing the funds, along with the state match portion and/or equity principal portion of loan principal repayments and direct loan principal and interest repayments, into the revolving fund ("reloan") account (unrestricted). These transfers may have a significant impact on the balances of unrestricted current and other assets, and restricted assets. Transfers of reloan funds to pay project draws from loans or to provide funds for debt service reserve requirements for bond issuances may also have a significant impact on the balances of unrestricted current and other assets and restricted assets as funds are transferred from the reloan account (unrestricted) to the project accounts (restricted) or DSRFs (restricted).

Each of the enterprise funds has one or more loan programs that may be funded all or in part with bond proceeds. Bonds are issued to provide capital for approved loans or to refund prior bond debt at lower interest rates. In the DWRF and WPCRF, additional funding for loans is achieved by issuing bonds leveraged on the SRF grant/state match and/or the reloan funded portion of the loan. The Authority issues bonds using the "reserve fund" model or "cash flow" model depending on economic conditions at the time of issuance. The Authority can issue bonds specific to each leveraged loan program or it can issue SRF bonds of which the proceeds provide combined funding for WPCRF and/or DWRF leveraged loans. The transactions and balances related to an SRF bond issue are allocated, recorded, and reported separately under each program. Each additional loan-bond financing package directly increases bonds payable, restricted assets, loans receivable, and project costs payable. Reserve fund model bond issuances increase these four-line items by approximately the same amount. Cash flow model bond issuances will increase project cost payable and loans receivable by approximately the same amount, but bonds payable and restricted assets will increase by lesser amounts.

Borrowers submit requisitions for reimbursement as project construction costs are incurred. Construction of these infrastructure projects may take several years to complete. Requisitions paid from reloan funds decrease unrestricted cash and cash equivalents. Requisitions paid from SRF grant/state match funds

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Management's Discussion and Analysis (Unaudited)
Year ended December 31, 2024**

decrease unrestricted assets only by the amount of the state match portion of the requisition. Requisitions from leveraged loans, using reloan or SRF grant/state match funds, also decrease restricted assets by the bond proceeds portion of requisitions. Certain loans under the SRF programs are awarded full or partial principal forgiveness. Partial principal forgiveness loans are recorded on the Authority's financials for the repayable portion of the loan. Thus, no project costs payable (or loans receivable) appear in the Authority's financials for the principal forgiveness portion of the loan at loan execution. When a project draw occurs, principal forgiveness expense increases and cash and cash equivalents decrease. Full principal forgiveness loans have no project costs payable, or loans receivable recorded at loan execution. As draws occur, principal forgiveness expense increases, and cash and cash equivalents decrease. Principal forgiveness, although not recorded at loan execution, is still considered to be awarded and committed by the Authority via the executed loan documents.

WRBP loans are funded entirely by bond issuances; thus, each additional loan-bond financing package directly increases four major line items on the respective fund's summary schedule of net position: bonds payable, restricted assets, loans receivable, and project costs payable by approximately the same amounts. In the WRBP, borrowers submit requisitions for incurred project costs which are paid to the borrower, after approval, from project accounts established for each borrower. Project draws will affect project costs payable and restricted assets by the same amount. Each WRBP bond issue is partially secured by a surety bond or a deposit of funds equal to the debt service reserve requirement.

The Authority also provides direct loan funding through the SHLP and for other authorized purposes that are accounted for under the WOF. WOF interim loans are "bridge" loans issued until long-term financing is executed through other programs. Authority unrestricted funds are deposited into a project account (restricted) and paid to the borrower for approved project costs. Interim loans increase restricted assets and decrease unrestricted assets; no project cost payable is recorded, and loans receivable are recorded only as project funds are drawn. Once other loan funding is executed, the interim loan is cancelled or paid in full.

Overview of the Composition of the Statement of Net Position

Unrestricted current and other assets primarily consist of current cash and cash equivalents, accounts receivable-borrowers, other receivables, and other current assets. Restricted assets are comprised of current and noncurrent cash and cash equivalents, investments, and investment income receivable. Restricted assets include amounts relating to borrowers' project accounts, bond DSRF, bond debt service funds and other accounts legally restricted by the revenue bond resolutions, and other accounts that are restricted in use of the funds. Loans receivable include the current and noncurrent portion of the balances of outstanding direct and leveraged loans. (For purposes of this report, the term "leveraged loan" refers to loan(s) that were financed in whole or in part by proceeds from bonds issued for such purpose.) Loans receivable provide security for bonds, and loan repayments received, net of administrative fees, are restricted for payment of bond debt service.

Other liabilities contain current accounts such as accrued (bond) interest payable, amounts due to other funds and accounts payable, and noncurrent liabilities such as advance payable, debt service reserve deposit, net pension liability and other liabilities. The project costs payable line item contains a portion of the total current and noncurrent remaining loan funds available for borrowers to requisition for project costs. Bonds payable includes the current and noncurrent portion of bonds outstanding.

Deferred inflows of resources and deferred outflows of resources may contain deferred losses from refundings, amounts related to leases, and amounts related to pensions and other postemployment benefits.

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Net position represents the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources and is classified into three categories: invested in capital assets, restricted, and unrestricted.

Summary schedules for net position and discussions of changes in major line items for total enterprise funds and for each enterprise fund follow.

TOTAL ENTERPRISE FUNDS

2024 Financial Highlights

- ✓ Total loans receivable is \$1.2 billion with a net increase of \$74.7 million in 2024. The Authority executed 43 direct loans, and eight leveraged loans for a total of \$228.8 million, which includes a net total of \$72.8 million in principal forgiveness that was awarded to WPCRF and DWRF disadvantaged community and other loans to meet the requirements under the EPA grant conditions (see Note 15 to the Financials). Interim loans are recorded in the financials only when funds are drawn. A 2023 interim loan drew an additional \$2.3 million in project funds during 2024. Loan principal repayments totaled \$82.4 million, including \$5.1 million in prepayments from borrowers. Certain borrowers reduced their loans by unused project funds totaling \$1.5 million.
- ✓ Total project costs payable increased by \$24.8 million to \$295.5 million. Reductions to project costs payable include \$132.5 million in payments made to borrowers for requisitioned project costs and \$1.3 million in reductions and rescissions to loans. (See Note 8 in the Notes to the Financials).
- ✓ Total bonds payable is \$305.2 million, an increase of \$27.3 million from 2023. The Authority issued SRF bonds totaling \$57.2 million (par) which provided funding for six DWRF leveraged loans and two WPCRF leveraged loans. The Authority made bond principal payments totaling \$29.9 million.
- ✓ The DWRF and WPCRF received grant funding and continued executing loans under the Bipartisan Infrastructure Law (BIL).

As shown in Schedule 1, the Authority's net position increased by \$76.2 million to \$1.0 billion. Total assets increased by \$138.6 million and total liabilities increased by \$62.9 million. The increase in total assets is mainly attributed to increases in restricted assets, loans receivable, and unrestricted assets. Increases in other liabilities, bonds payable, and project costs payable contributed to the increase in total liabilities.

- The \$4.3 million increase in total unrestricted assets is mainly due to a \$10.6 million decrease in cash and cash equivalents, a \$1.3 million decrease in advance receivable, a \$2.7 million increase in due from other funds and a \$12.5 million increase in federal grants receivable.
- A net increase in cash and cash equivalents of \$60.4 million and a \$0.2 million increase in investment income receivable offset by a \$0.8 million decrease in investments were the main factors for the \$59.8 million increase in restricted assets.
- The \$10.8 million increase in other liabilities is mainly attributed to a \$3.2 million increase in accounts payable-other, a \$5.0 million increase in accounts payable-borrowers, a \$1.3 million decrease in advance payable, a \$2.7 million increase in due to other funds, and a \$0.5 million increase in net pension and Other Postemployment Benefits (OPEB).

Loans receivable and bonds payable increased by \$74.7 million and \$27.2 million, respectively. Project Costs Payable increased by \$24.8 million. Exhibit A summarizes the combined fund activities that contributed to the changes in these financial statement line items for 2024.

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Total Enterprise Funds	Schedule 1			
Summary of Net Position as of December 31				
	2024	2023	Change	Pct Chg
Unrestricted assets	\$ 290,862,733	\$ 286,569,932	\$ 4,292,801	1.5%
Restricted assets	215,349,092	155,527,264	59,821,828	38.5%
Loans receivable	1,181,978,326	1,107,282,431	74,695,895	6.7%
Capital and lease assets, net	952,833	1,142,564	(189,731)	(16.6%)
Total assets	1,689,142,984	1,550,522,191	138,620,793	8.9%
Deferred outflows of resources	1,500,765	1,326,120	174,645	13.2%
Bonds payable	305,170,000	277,895,000	27,275,000	9.8%
Project costs payable	295,485,963	270,732,991	24,752,972	9.1%
Other liabilities	53,725,717	42,878,028	10,847,689	25.3%
Total liabilities	654,381,680	591,506,019	62,875,661	10.6%
Deferred inflows of resources	365,484	682,772	(317,288)	(46.5%)
Net position:				
Net investment in capital assets	(240,355)	(225,731)	(14,624)	6.5%
Restricted	990,702,763	916,996,783	73,705,980	8.0%
Unrestricted	45,434,177	42,888,468	2,545,709	5.9%
Total net position	\$ 1,035,896,585	\$ 959,659,520	\$ 76,237,065	7.9%

TOTAL ENTERPRISE FUNDS	Exhibit A
SUMMARY OF TRANSACTIONS THAT CONTRIBUTED TO CHANGES IN ACCOUNT BALANCES IN 2024	

LOANS RECEIVABLE	
New loans executed:	
Leveraged	\$ 103,915,252
Direct*	52,122,134
Loan repayments received:	
As scheduled	(77,329,434)
Prepayments -partial and full	(5,071,931)
Loan reductions	(1,114,644)
Interim Loan Draws	2,333,609
Refunding Savings	(159,091)
Net change	<u>\$ 74,695,895</u>

PROJECT COSTS PAYABLE	
New loans executed:	
Leveraged	\$ 106,594,754
Direct*	52,122,134
Amounts paid to borrowers	
for requisitioned project costs **	(132,475,830)
Loan reductions ***	(1,488,086)
Other adjustments	
Net change	<u>\$ 24,752,972</u>

* Amounts exclude loans with principal forgiveness of \$72.8 million. Principal forgiveness is recognized on a draw-by-draw basis as project funds are drawn. See Note 15 in the Notes to the Financial Statements for further details.

** Excludes \$51.0 million in interim and principal forgiveness loan draws that were paid but not recorded in project costs payable.

*** Excludes loan reductions that did not change project costs payable.

BONDS PAYABLE	
New bonds issued:	
New money	\$ 57,160,000
Refundings	-
Bond Principal payments:	
Scheduled	(29,885,000)
Called/defeased	
Net Change	<u>\$ 27,275,000</u>

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Separate sections for each enterprise fund in this report include further details and explanations on the major activity and the effect on the financials of that fund.

WATER OPERATIONS FUND (WOF)

Transactions in the WOF that had an impact on 2024 financials and other relevant information:

- ✓ No new loans were executed in the WOF during 2024. An interim loan, executed in 2023 with the Authority, drew additional project funds in 2024. Loans receivable attributable to interim loans are only recorded when project funds are requisitioned by and paid to the borrower. The borrower requisitioned \$2.3 million in project funds in 2024, which is reflected in the changes within the loans receivable balance. Under the WOF loan principal repayments received totaled \$7.4 million including \$5.0 million repaid on the interim loan. The WOF had an increase of \$7.2 million in unrestricted assets, which is mainly attributed to the repayment of the one outstanding interim loan in 2024.
- ✓ No bonds were issued by the Authority in the WRBP in 2024. \$1.8 million in bond principal payments were made in 2024

Water Operations Fund		Schedule 2		
Summary of Net Position as of December 31				
	2024	2023	Change	Pct Chg
Unrestricted assets	\$ 48,662,519	\$ 41,417,162	\$ 7,245,357	17.5%
Restricted assets	38,690,743	39,571,817	(881,074)	(2.2%)
Loans receivable	58,644,219	63,723,333	(5,079,114)	(8.0%)
Capital and lease assets, net	952,833	1,142,564	(189,731)	(16.6%)
Total assets	146,950,314	145,854,876	1,095,438	0.8%
Deferred outflows of resources	1,233,522	864,579	368,943	42.7%
Bonds payable	50,410,000	52,220,000	(1,810,000)	(3.5%)
Project costs payable	31,013,364	31,827,996	(814,632)	(2.6%)
Other liabilities	16,595,699	13,134,525	3,461,174	26.4%
Total liabilities	98,019,063	97,182,521	836,542	0.9%
Deferred inflows of resources	365,484	682,772	(317,288)	(46.5%)
Net position:				
Net investment in capital assets	(240,355)	(225,731)	(14,624)	6.5%
Restricted	4,605,467	6,191,425	(1,585,958)	(25.6%)
Unrestricted	45,434,177	42,888,468	2,545,709	5.9%
Total net position	\$ 49,799,289	\$ 48,854,162	\$ 945,127	1.9%

As shown in Schedule 2, major changes to the components of net position included increases in total assets and total liabilities by \$1.1 million and \$0.8 million, respectively. The increase in total assets is mainly attributed to an increase in unrestricted assets offset by decreases in restricted assets and loans receivable. Decreases in bonds payable of \$1.8 million and project costs payable of \$0.8 million offset by an increase in other liabilities of \$3.5 million contributed to the increase in total liabilities.

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bond issue. \$43.4 million was transferred from the reloan account to borrower project accounts for payment to borrowers for requisitioned project costs.

- ✓ \$1.3 million was deposited to the reloan account from Authority funds to provide the state match requirement for the 2024 Clean Water base grant. In addition, \$6.2 million in grant funds received from the State to provide the state match requirement for future Clean Water BIL Supplemental grants was deposited in to the State Match Holding account.
- ✓ \$2.3 million of administrative fee income was transferred from the administrative fee account to the reloan account to provide funding for future loans.
- ✓ A total of \$63.2 million was paid to borrowers for requisitioned project costs. Two loans were reduced by \$380 thousand in unused project funds per borrower request. New loans executed provided \$51.4 million in additional funding for projects.

Water Pollution Control Revolving Fund			Schedule 3	
Summary of Net Position as of December 31				
	2024	2023	Change	Pct Chg
Unrestricted assets	\$ 107,601,374	\$ 114,026,960	\$ (6,425,586)	(5.6%)
Restricted assets	88,294,208	80,476,744	7,817,464	9.7%
Loans receivable	633,390,682	640,453,622	(7,062,940)	(1.1%)
Total assets	829,286,264	834,957,326	(5,671,062)	(0.7%)
Deferred outflows of resources	190,017	363,603	(173,586)	(47.7%)
Bonds payable	156,480,000	163,100,000	(6,620,000)	(4.1%)
Project costs payable	115,336,525	135,239,131	(19,902,606)	(14.7%)
Other liabilities	19,284,024	15,287,524	3,996,500	26.1%
Total liabilities	291,100,549	313,626,655	(22,526,106)	(7.2%)
Net position:				
Restricted	538,375,732	521,694,274	16,681,458	3.2%
Total Net position	\$ 538,375,732	\$ 521,694,274	\$ 16,681,458	3.2%

Schedule 3 shows that changes to the components of net position included a \$5.7 million decrease in total assets and a \$22.5 million decrease in total liabilities. The decrease in total assets is mainly attributed to decreases in unrestricted assets and loans receivable offset by an increase in restricted assets. The decrease in total liabilities is mainly the result of decreases in bonds payable and project costs payable offset by an increase in other liabilities. Total net position increased by \$16.7 million to \$538.4 million.

- The reloan and admin fee accounts are the two largest unrestricted asset accounts under the SRF program enterprise funds, thus activity in those accounts are responsible for most of the changes in unrestricted assets. The \$6.4 million decrease in unrestricted assets is mainly attributed to activity in the reloan account as discussed above, and to activity in the administrative fee account. Administrative fee account activity included the receipt of administrative fees from loan repayments and investment interest totaling \$8.2 million and \$970 thousand, respectively, while payments for administrative costs totaled \$4.6 million.

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Drinking Water Revolving Fund

Schedule 4

Summary of Net Position as of December 31

	2024	2023	Change	Pct Chg
Unrestricted assets	\$ 134,598,840	\$ 131,125,810	\$ 3,473,030	2.6%
Restricted assets	88,364,141	35,478,703	52,885,438	149.1%
Loans receivable	489,943,425	403,105,476	86,837,949	21.5%
Total assets	<u>712,906,406</u>	<u>569,709,989</u>	<u>143,196,417</u>	25.1%
Deferred outflows of resources	77,226	97,938	(20,712)	(21.1%)
Bonds payable	98,280,000	62,575,000	35,705,000	57.1%
Project costs payable	149,136,074	103,665,864	45,470,210	43.9%
Other liabilities	17,845,994	14,455,979	3,390,015	23.5%
Total liabilities	<u>265,262,068</u>	<u>180,696,843</u>	<u>84,565,225</u>	46.8%
Net position:				
Restricted	447,721,564	389,111,084	58,610,480	15.1%
Total net position	<u>\$ 447,721,564</u>	<u>\$ 389,111,084</u>	<u>\$ 58,610,480</u>	15.1%

As reflected in Schedule 4, major changes to the components of net position included an increase in total assets by \$143.2 million and an increase in total liabilities by \$84.6 million. Total net position increased by \$58.6 million to \$447.7 million. The increase in total assets is attributed to increases in unrestricted assets, restricted assets, and loans receivable. The increase in total liabilities is due to increases in bonds payable, project costs payable and other liabilities.

- The \$3.5 million increase in unrestricted assets is mainly attributed to activity in the reloan account as discussed above, and to activity in the administrative fee account. The administrative fee account balance increased by \$3.4 million primarily because of \$7.1 million in administrative fees received from loans and \$2.1 million in grant funds received for administrative draws offset by administrative costs paid totaling \$2.9 million. Restricted assets increased by \$52.9 million mainly due to activity related to the payment of the bond proceeds portion of borrower requisitions offset by the funding of the new leveraged loans from bond issue proceeds. Additionally, a grant from the State of Colorado for \$13.8 million to be used for future BIL grant state match was held in restricted assets at 2024 year end
- The increase in other liabilities is mainly attributed to a \$2.1 million increase in accounts payable -other related to set aside payments and a \$1.1 million increase in amounts due to borrowers.
- Transactions that resulted in changes to loans receivable, project costs payable and bonds payable by \$86.8 million, \$45.4 million, and \$35.7 million, respectively, are summarized in Exhibit D.

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DRINKING WATER REVOLVING FUND	Exhibit D
SUMMARY OF TRANSACTIONS THAT CONTRIBUTED TO CHANGES IN ACCOUNT BALANCES IN 2024	

LOANS RECEIVABLE		PROJECT COSTS PAYABLE	
New loans executed:		New loans executed	
Leveraged	\$ 74,484,904	Leveraged	\$ 76,094,754
Direct *	38,642,450	Direct *	38,642,450
Loan repayments received:		Amounts paid to borrowers	
As scheduled	(25,526,280)	for requisitioned project costs: **	(68,458,684)
Prepayments -partial and full	(13,381)	Loan reductions ***	(808,310)
Loan reductions	(734,887)	Other adjustments	-
Refunding Savings	(14,857)	Net change	\$ 45,470,210
Net change	\$ 86,837,949		

BONDS PAYABLE	
New bonds issued:	
New money	\$ 42,055,000
Refundings	-
Bond Principal payments:	
Scheduled	(6,350,000)
Called/defeased	-
Net Change	\$ 35,705,000

* Amounts exclude loans with principal forgiveness of \$65.4 million. Principal forgiveness is recognized on a draw by draw basis as project funds are drawn. See Note 15 in the Notes to the Financial Statements for further details.

** Excludes \$45.2 million in principal forgiveness loan draws that were paid but not recorded in project costs payable.

***Excludes loan reductions that did not change project costs payable.

SUMMARY OF CHANGES IN NET POSITION

Overview

As described in the Notes to the Financial Statements, the Authority issues bonds to fund certain program loans. Debt service on bonds is paid from loan repayments; however, in the WPCRF and DWRF, for bonds issued using the reserve fund model, a portion of bond interest may also be paid from investment income earned on restricted assets held in the borrowers' project accounts and in bond debt service reserve funds. This investment income represents the loan interest subsidy provided to the borrowers. Bonds issued using the cash flow model do not have investments that produce interest to provide payment for a portion of the bond interest. Instead, the leveraged loan borrowers receive the subsidy related to the equity (grant/state match/reloan) portion of loan principal that is financed at zero percent and sized so that it produces a subsidized blended interest rate between 70% and 85% of the all-in-bond yield on the bonds issued to fund a portion of the loan.

The WPCRF and DWRF programs are allowed to collect a loan administrative fee surcharge to supplement the EPA grant funds available for the reimbursement of expenses related to program and grant administration. The maximum allowable annual administrative fee surcharge rate on DWRF loans, which is computed on the original loan receivable balance and is a component of loan interest, is 1.50% overall. Due to the structure of the loan program, the administrative fee rate does not affect the subsidized loan rate charged to the borrowers. The maximum allowable administrative fee surcharge rate on WPCRF loans is 1.00% overall. Generally, these fees remain constant over the term of the loan. Zero interest rate loans (certain disadvantaged community and ARRA (American Recovery and Reinvestment Act of 2009) loans) in both the WPCRF and DWRF programs, and WRBP and Authority loans are not assessed an administrative fee surcharge. (For more information regarding the disadvantaged community loan program, see the Notes to the Financial Statements.)

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Pursuant to Governmental Accounting Standards Board Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, for the WPCRF and the DWRF, federal capitalization grant revenues and grants received from the State are recorded as non-operating revenue. Grant revenue from the DWRF set asides and grant reimbursements for program administrative costs for both revolving funds are recorded as operating revenue. For loans funded with SRF grant dollars, each project requisition generates a draw from the respective program's grant(s). Capitalization grant revenue and State grant revenues are shown below operating income (loss) on the Summary of Changes in Net Position. The major factors that contribute to the amount of EPA capitalization grant revenue recognized are the availability of grant funds and/or the demand for project cost reimbursements, including projects funded in prior years.

To better reflect the classification of expenses incurred in the Water Operations Fund, grants to localities-Authority funded line item reflects the funding of and payment of requisitions for Authority funded non-reimbursable projects, such as the Long Hollow dam and reservoir and SHLP planning and design grants. See the Notes to the Financial Statements for further information on these line items.

Schedules showing the summary of changes in net position by individual enterprise fund and in total are presented below in the respective enterprise fund sections. These summary schedules show operating revenues, operating expenses, operating income (loss), other sources of revenue, and the changes in net position in a comparative year format. These schedules quantify the changes in the financial position of the Authority as a financing entity.

TOTAL ENTERPRISE FUNDS

Schedule 5 combines the results of the activities of the three enterprise funds, shown in a comparative year format. Although restrictions exist on transfers of monies among the enterprise funds, these schedules provide information about the overall changes in financial position. As the schedules show, each year's transactions, supplemented by EPA capitalization grant draws, resulted in increases to changes in net position of \$76.2 million and \$53.9 million for 2024 and 2023, respectively.

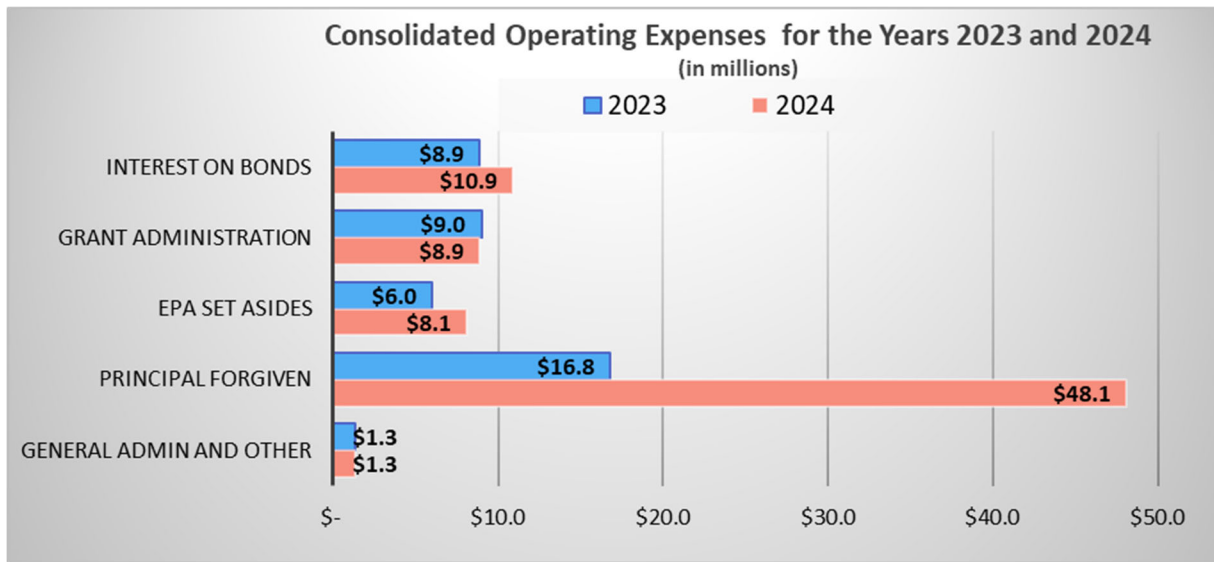
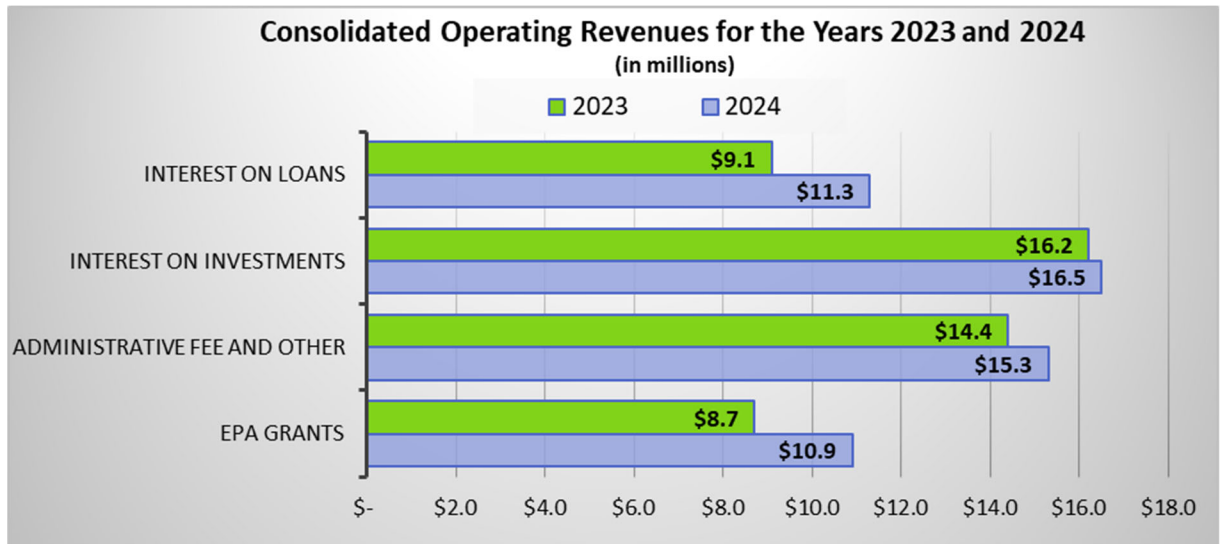
- In 2024 and 2023, the combined total net position of the Authority was \$1 billion and \$959.7 million, respectively.
- Total combined operating revenues were \$54.0 million while combined operating expenses totaled \$77.3 million for a net operating loss of \$23.3 million in 2024, a \$29.7 million change from 2023. Comparatively, total combined operating revenues of \$48.4 million and combined operating expenses of \$42.0 million resulted in a net operating income of \$6.4 million in 2023.
- The \$76.2 million increase in net position in 2024 was mainly the result of EPA capitalization grants revenue and grant revenue from the State offset by an operating loss. EPA capitalization grant revenue increased by \$38.0 million and grant revenue from the State increased by \$14.0 million. As explained earlier, grant funds are drawn as requisitions are paid to borrowers with projects financed using SRF grant funds. The increase in capitalization grant draws in 2024 reflects that the overall expenditure of grant funds increased from the previous year.

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Total Enterprise Funds		Schedule 5		
Summary of Changes in Net Position as of December 31				
	2024	2023	Change	Pct Chg
Operating revenues:				
Interest on loans	\$ 11,275,543	\$ 9,085,563	\$ 2,189,980	24.1%
Interest on investments	16,516,957	16,210,525	306,432	1.9%
Administrative fees and other income	15,317,663	14,368,598	949,065	6.6%
EPA grants	10,886,581	8,723,108	2,163,473	24.8%
Total operating revenues	53,996,744	48,387,794	5,608,950	11.6%
Operating expenses:				
Interest on bonds	10,909,027	8,911,163	1,997,864	22.4%
Bond issuance expense	7,503	289,244	(281,741)	(97.4%)
Grant administration	8,903,726	8,991,727	(88,001)	(1.0%)
Grants to localities - Authority funded	12,000	23,192	(11,192)	(48.3%)
Loan principal forgiven	48,112,011	16,799,405	31,312,606	186.4%
General, administrative, and other expenses	1,245,272	977,193	268,079	27.4%
EPA set asides	8,098,029	6,012,543	2,085,486	34.7%
Total operating expenses	77,287,568	42,004,467	35,283,101	84.0%
Operating income	(23,290,824)	6,383,327	(29,674,151)	(464.9%)
EPA capitalization grants	79,527,889	41,483,791	38,044,098	91.7%
Grants from the State	20,000,000	6,011,460	13,988,540	232.7%
Change in net position	76,237,065	53,878,578	22,358,487	41.5%
Beginning net position	959,659,520	905,780,942	53,878,578	5.9%
Net position – end of year	\$ 1,035,896,585	\$ 959,659,520	\$ 76,237,065	7.9%

- The \$0.3 million increase in interest on investments is mainly attributed to a slight increase in money market rates in 2024, as most of the enterprises' funds were invested in money market funds, and on a net increase in cash and cash equivalent balances in 2024.
- The change in interest on loans can be attributed to several factors. In the years after the year of execution, new loans usually produce a full year's interest income, generally increasing interest on loans. However, other factors such as decreasing loan interest due to normal amortization and prepayments, and credits to loan interest from both refunding savings and additional earnings may affect interest on loans. The execution of loans at lower or zero interest may also result in decreases in interest on loans. The Authority also opted to transfer a greater proportion of total loan interest to the administrative fee accounts under the revolving fund programs to assist with program administration costs. Five out of a total of eight new leveraged loans began making payments in 2024. All these factors played a role in the net increase in interest on loans in 2024.
- In 2024, the \$35.3 million increase in total operating expenses is mainly attributed to a \$31.3 million increase in principal forgiven expense, a \$2.1 million increase in set asides drawn and a \$2.0 million increase in interest on bonds offset by a \$0.3 million decrease in bond issuance expense. The changes in interest on bonds can be attributed to several factors. In the years after the year of issue, new bonds usually pay a full year's interest expense, increasing interest on bonds. However, other factors such as decreasing bond interest due to normal amortization and defeasances, and a decrease in amount of bonds issued and interest rates may contribute to decreases or increases in interest on bonds. Also, issuing bonds using the cash flow model, which has been used in the most recent years, generally means less bonds (thus less bond interest) are needed to be issued than in previous years when the reserve-fund model was used. Chart 1 shows operating revenues comparatively for 2024 and 2023 and Chart 2 shows operating expenses on a comparative basis from 2024 to 2023.

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WATER OPERATIONS FUND

Water Operations Fund		Schedule 6		
Summary of Changes in Net Position as of December 31				
	2024	2023	Change	Pct Chg
Operating revenues:				
Interest on loans	\$ 2,746,122	\$ 1,650,793	\$ 1,095,329	66.4%
Interest on investments	1,636,606	1,734,431	(97,825)	(5.6%)
Interest from leases	13,020	14,710	(1,690)	(11.5%)
Other	88,588	51,469	37,119	72.1%
Total operating revenues	4,484,336	3,451,403	1,032,933	29.9%
Operating expenses:				
Interest on bonds	2,356,085	1,363,367	992,718	72.8%
Interest on leases	63,759	72,206	(8,447)	(11.7%)
Bond issuance expense	7,503	289,244	(281,741)	(97.4%)
Grants to localities-Authority funded	12,000	23,192	(11,192)	(48.3%)
General, administrative and other:				
Project expenses	74,326	74,343	(17)	(0.0%)
General and administrative	827,946	775,997	51,949	6.7%
Pension and OPEB	197,590	(18,103)	215,693	(1191.5%)
Total general, administrative and other	1,099,862	832,237	267,625	32.2%
Total operating expenses	3,539,209	2,580,246	958,963	37.2%
Operating income	945,127	871,157	73,970	8.5%
Change in net position	945,127	871,157	73,970	8.5%
Beginning net position	48,854,162	47,983,005	871,157	1.8%
Net position – end of year	\$ 49,799,289	\$ 48,854,162	\$ 945,127	1.9%

As shown in Schedule 6, operating revenues exceeded operating expenses by \$945 thousand, a net increase of \$74 thousand from 2023 which saw operating income of \$871 thousand.

- Interest on loans and interest on bonds increased by \$1.1 million and \$1.0 million, respectively. Generally, the changes in these two line items are related as loan interest correlates to the associated bond interest. The increases in interest on loans and interest on bonds for 2024 are mainly attributed to normal loan amortization and bond payments offset by the repayment of the interim loan.
- Interest on investments decreased by \$97 thousand and is mainly attributed to a general net decrease in the balances of cash and cash equivalents related to project draws for the interim loan and a WRBP loan.
- The \$0.2 million increase in Pension and OPEB expense for 2024 is related to an increase in the annual cost allocations from Public Employees Retirement Association (PERA) for the year. For further information regarding this matter, see Notes 11 and 13 in the Notes to the Financials.

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WATER POLLUTION CONTROL FUND

Water Pollution Control Fund		Schedule 7		
Summary of Changes in Net Position as of December 31				
	2024	2023	Change	Pct Chg
Operating revenues:				
Interest on loans	\$ 5,705,870	\$ 5,702,647	\$ 3,223	0.1%
Interest on investments	6,754,847	7,364,359	(609,512)	(8.3%)
Administrative fee and other income	8,126,963	8,041,564	85,399	1.1%
EPA grants-administrative	678,937	670,081	8,856	1.3%
Total operating revenues	21,266,617	21,778,651	(512,034)	(2.4%)
Operating expenses:				
Interest on bonds	5,710,198	5,666,006	44,192	0.8%
Grant administration	5,102,980	4,795,948	307,032	6.4%
Loan principal forgiven	3,252,145	2,584,844	667,301	25.8%
General, administrative, and other expenses	38,233	14,569	23,664	162.4%
Total operating expenses	14,103,556	13,061,367	1,042,189	8.0%
Operating income	7,163,061	8,717,284	(1,554,223)	(17.8%)
EPA capitalization grants	3,319,417	11,882,390	(8,562,973)	(72.1%)
Grants from the State	6,223,826	1,761,600	4,462,226	253.3%
Transfers in (out)	(24,846)	(158,695)	133,849	(84.3%)
Change in net position	16,681,458	22,202,579	(5,521,121)	(24.9%)
Net position – beginning of year	521,694,274	499,491,695	22,202,579	4.4%
Net position – end of year	\$ 538,375,732	\$ 521,694,274	\$ 16,681,458	3.2%

Schedule 7 shows that total operating revenues of \$21.3 million exceeded total operating expenses of \$14.1 million resulting in operating income of \$7.2 million. Operating revenues decreased by \$0.5 million and operating expenses increased in 2024 by \$1.0 million.

- Operating income and grants from the state were the main contributors to the \$16.7 million increase in net position to \$538.4 million.
- The largest contributor to the \$0.5 million decrease in total operating revenues was the \$0.6 million decrease in interest on investments. Interest on loans decreased by \$3 thousand and is related to the factors which affect interest on loans as explained previously in the introduction to Changes in Net Position.
- The \$1.0 million increase in total operating expenses was mainly the result of the \$0.7 million increase in loan principal forgiven and the \$0.3 million increase in grant administration expense. The factors which affect administration expenses and principal forgiveness are explained previously in the introduction to Changes in Net Position.

**Colorado Water Resources
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DRINKING WATER FUND

Drinking Water Fund		Schedule 8		
Summary of Changes in Net Position as of December 31				
	2024	2023	Change	Pct Chg
Operating revenues:				
Interest on loans	\$ 2,823,551	\$ 1,732,123	\$ 1,091,428	63.0%
Interest on investments	8,125,504	7,111,735	1,013,769	14.3%
Administrative fee and other income	7,089,092	6,260,855	828,237	13.2%
EPA grants	10,207,644	8,053,027	2,154,617	26.8%
Total operating revenues	28,245,791	23,157,740	5,088,051	22.0%
Operating expenses:				
Interest on bonds	2,842,744	1,881,790	960,954	51.1%
Grant administration	3,800,746	4,195,779	(395,033)	(9.4%)
Loan principal forgiven	44,859,866	14,214,561	30,645,305	215.6%
General, administrative, and other expenses	43,418	58,181	(14,763)	(25.4%)
EPA set asides	8,098,029	6,012,543	2,085,486	34.7%
Total operating expenses	59,644,803	26,362,854	33,281,949	126.2%
Operating income/(loss)	(31,399,012)	(3,205,114)	(28,193,898)	879.7%
EPA capitalization grants	76,208,472	29,601,401	46,607,071	157.4%
Grants from the State	13,776,174	4,249,860	9,526,314	224.2%
Transfers in (out)	24,846	158,695	(133,849)	(84.3%)
Change in net position	58,610,480	30,804,842	27,805,638	90.3%
Net position – beginning of year	389,111,084	358,306,242	30,804,842	8.6%
Net position – end of year	\$ 447,721,564	\$ 389,111,084	\$ 58,610,480	15.1%

As Schedule 8 shows, \$59.6 million in total operating expenses exceeded total operating revenues of \$28.2 million resulting in a total operating loss of \$31.4 million, a change of \$28.2 million from the \$3.2 million operating loss reported in 2023. The biggest factor in the increase in operating expenses in 2024 was the \$30.6 million increase in loan principal forgiven. EPA capitalization grants revenue and grants from the State for 2024 totaling \$76.2 million and \$13.8 million, respectively, were the primary factors for the \$58.6 million increase in net position in 2024. In 2023, \$29.6 million in EPA capitalization grant revenues was the primary factor in the \$30.8 million increase in change in net position.

- Total operating revenues in 2024 increased by \$5.1 million and the increase was mainly the result of a \$2.2 million increase in EPA grants combined with a \$1.0 million increase in interest on investments and a \$1.1 million increase in interest on loans.
- A \$30.6 million increase in loan principal forgiven is the main contributor to the \$33.3 million increase in total operating expenses in 2024. Principal forgiven on direct loans is recorded as project funds are drawn. An increase in principal forgiveness expense indicates the Authority had an increase in project funds drawn by principal forgiveness loans.

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Economic Factors:

The demand for financing water and wastewater infrastructure projects is generally not affected by economic conditions. The primary factors that influence demand are:

- Changing and more stringent federal and/or state drinking water and water quality standards often require the need for replacement or upgrades to infrastructure.
- Colorado's population continues to increase, requiring plant expansions or replacement.
- Replacement of aging infrastructure.
- Below market interest rates provided by the WPCRF and DWRF programs.
- Increases in available funding and principal forgiveness, primarily from BIL funding.

With ever changing regulations, aging infrastructure, and affordable financing (including loan principal forgiveness), demand for loans will likely remain strong. However, loan principal forgiveness reduces future loan capacity for both the DWRF and WPCRF programs.

Additional Information Regarding Future Activity

Natural disasters, including flooding, wildfire, and severe drought, may impact a borrower's ability to meet loan obligations. Current global geopolitical, pandemic and economic events may impact infrastructure equipment and supplies and the ability to complete projects efficiently. Rising interest rates and inflation contribute to the overall increase in costs for the completion of infrastructure projects. While increasing interest rates may benefit the Authority in the form of increased investment and loan interest income they also may have a negative effect on the overall cost to complete the infrastructure projects that are funded by the Authority's loans. The Authority reviews each borrower's financial statements annually and monitors local and state economic conditions.

Direct and leveraged loans are "open" funded, meaning that the source of the funding for each loan could be grant, state match and/or reloan, and will be determined by funds available, on a draw-by-draw basis. It is anticipated that loans will generally draw from available grant funds until grant funds are expended and then from reloan funds. Colorado's share of the 2025 Clean Water Revolving Fund grant allotment (for the WPCRF) is expected to be about \$19.5 million. The Drinking Water Revolving Fund 2025 SRF grant allotment number is expected to be approximately \$12.7 million. In addition to the annual allotments from the Clean Water and Drinking Water SRF funding, the WPCRF and DWRF is anticipating receiving additional federal funding of about \$21 million and \$90 million in 2025 from the 2021 Bipartisan Infrastructure Law and additional funding in year 2026. BIL funding has increased the number of projects seeking funding from the DWRF and WPCRF.

The disadvantaged community (DC) loan programs are explained in Note 1 of the Financial Statements. Both revolving fund programs strongly support assistance to small, disadvantaged communities. As of December 31, 2024, 333 base program DC loans had been executed, 192 in the DWRF and 141 in the WPCRF, with original principal amounts of \$149.3 million and \$89.4 million, respectively. The foregone loan interest and administrative fees reduce the funds available for new loans and to pay administrative expenses and the Authority and its partners continually assess the financial impact to the programs. The Authority plans to continue subsidizing loan interest rates for borrowers in both the WPCRF and DWRF in 2025, as required by the EPA.

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It is anticipated that approximately \$100 to \$130 million in additional new direct loans will be funded in 2025 through the SRF programs, including loans in each program receiving a total of approximately \$55 million to \$75 million in partial or full principal forgiveness. The Authority will continue to issue bonds to provide low-cost loans to Colorado entities for water infrastructure projects and look for opportunities to refinance existing bonds to provide additional savings. The Authority plans to issue SRF bonds in the spring of 2025 for approximately \$25-31 million.

This financial report was designed to provide a general overview for all those with an interest in the Authority's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Justin Noll, Controller
Colorado Water Resources & Power Development Authority
1580 N. Logan Street, Suite 820
Denver, Colorado 80203

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)
Statement of Net Position
December 31, 2024

	Water Operations	Water Pollution Control	Drinking Water	Totals
Assets				
Current assets:				
Cash and cash equivalents	\$ 31,670,565	\$ 101,783,328	\$ 114,869,367	\$ 248,323,260
Federal grants receivable	-	678,937	15,826,312	16,505,249
Investment income receivable	16,457	418,847	472,551	907,855
Loans receivable	2,409,949	52,499,691	27,686,760	82,596,400
Leases receivable	42,643	-	-	42,643
Due from other funds	9,208,309	-	-	9,208,309
Accounts receivable – borrowers	962,158	4,720,262	3,430,610	9,113,030
Interest receivable – leases	1,017	-	-	1,017
Other assets	45,653	-	-	45,653
Restricted assets:				
Cash and cash equivalents	26,029,762	51,422,238	49,823,358	127,275,358
Investments	-	-	798,875	798,875
Investment income receivable	153,642	357,316	401,682	912,640
Total current assets	<u>70,540,155</u>	<u>211,880,619</u>	<u>213,309,515</u>	<u>495,730,289</u>
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	12,507,339	36,514,654	29,502,121	78,524,114
Investments	-	-	7,838,105	7,838,105
Advance receivable	6,357,357	-	-	6,357,357
Loans receivable	56,234,270	580,890,991	462,256,665	1,099,381,926
Leases receivable	201,300	-	-	201,300
Capital assets – equipment, net of accumulated depreciation of \$92,206	16,013	-	-	16,013
Lease assets, net of accumulated depreciation of \$1,063,847	936,820	-	-	936,820
Other assets	157,060	-	-	157,060
Total noncurrent assets	<u>76,410,159</u>	<u>617,405,645</u>	<u>499,596,891</u>	<u>1,193,412,695</u>
Total assets	<u>146,950,314</u>	<u>829,286,264</u>	<u>712,906,406</u>	<u>1,689,142,984</u>
Deferred Outflows of Resources				
Refunding costs	187,425	190,017	77,226	454,668
Pensions	1,023,620	-	-	1,023,620
OPEB	22,477	-	-	22,477
Total deferred outflows of resources	<u>1,233,522</u>	<u>190,017</u>	<u>77,226</u>	<u>1,500,765</u>
Liabilities				
Current liabilities:				
Project costs payable – direct loans	-	24,045,818	50,983,867	75,029,685
Project costs payable – leveraged loans	25,077,924	59,508,871	53,986,967	138,573,762
Bonds payable	1,760,000	20,105,000	6,960,000	28,825,000
Lease liability	209,604	-	-	209,604
Accrued interest payable	743,153	2,184,582	1,188,980	4,116,715
Accounts payable – borrowers	2,442,469	5,869,021	2,606,926	10,918,416
Accounts payable – other	6,964,768	-	4,031,776	10,996,544
Interest payable – leases	4,972	-	-	4,972
Due to other funds	-	5,141,214	4,067,095	9,208,309
Total current liabilities	<u>37,202,890</u>	<u>116,854,506</u>	<u>123,825,611</u>	<u>277,883,007</u>
Noncurrent liabilities:				
Project costs payable – direct loans	-	11,781,836	19,165,240	30,947,076
Project costs payable – leveraged loans	5,935,440	20,000,000	25,000,000	50,935,440
Bonds payable	48,650,000	136,375,000	91,320,000	276,345,000
Advance payable	-	1,306,000	5,051,357	6,357,357
Debt service reserve deposit	1,135,782	-	-	1,135,782
Lease liability	983,583	-	-	983,583
Net pension liability	3,565,077	-	-	3,565,077
Net OPEB liability	89,191	-	-	89,191
Other liabilities	457,100	4,783,207	899,860	6,140,167
Total noncurrent liabilities	<u>60,816,173</u>	<u>174,246,043</u>	<u>141,436,457</u>	<u>376,498,673</u>
Total liabilities	<u>98,019,063</u>	<u>291,100,549</u>	<u>265,262,068</u>	<u>654,381,680</u>
Deferred Inflows of Resources				
Pensions	135,379	-	-	135,379
OPEB	39,648	-	-	39,648
Leases	190,457	-	-	190,457
Total deferred inflows of resources	<u>365,484</u>	<u>-</u>	<u>-</u>	<u>365,484</u>
Net Position				
Net investment in capital assets	(240,355)	-	-	(240,355)
Restricted	4,605,467	538,375,732	447,721,564	990,702,763
Unrestricted	45,434,177	-	-	45,434,177
Total net position	<u>\$ 49,799,289</u>	<u>\$ 538,375,732</u>	<u>\$ 447,721,564</u>	<u>\$ 1,035,896,585</u>

See accompanying notes to financial statements

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)
Statement of Revenues, Expenses and Changes in Net Position
Year Ended December 31, 2024

	Water Operations	Water Pollution Control	Drinking Water	Totals
Operating revenues:				
Interest on loans	\$ 2,746,122	\$ 5,705,870	\$ 2,823,551	\$ 11,275,543
Interest on investments	1,636,606	6,754,847	8,125,504	16,516,957
Interest from leases	13,020	-	-	13,020
Loan administrative fees	-	8,126,963	7,089,092	15,216,055
EPA grants	-	678,937	10,207,644	10,886,581
Other	88,588	-	-	88,588
Total operating revenues	<u>4,484,336</u>	<u>21,266,617</u>	<u>28,245,791</u>	<u>53,996,744</u>
Operating expenses:				
Interest on bonds	2,356,085	5,710,198	2,842,744	10,909,027
Interest on leases	63,759	-	-	63,759
Bond issuance expense	7,503	-	-	7,503
Grant administration	-	5,102,980	3,800,746	8,903,726
Project expenses	74,326	-	-	74,326
Grants to localities – Authority funded	12,000	-	-	12,000
General and administrative	1,025,536	-	-	1,025,536
EPA set asides	-	-	8,098,029	8,098,029
Loan principal forgiven (includes \$47,952,918 under grant requirements)	-	3,252,145	44,859,866	48,112,011
Other	-	38,233	43,418	81,651
Total operating expenses	<u>3,539,209</u>	<u>14,103,556</u>	<u>59,644,803</u>	<u>77,287,568</u>
Operating income (loss)	945,127	7,163,061	(31,399,012)	(23,290,824)
EPA capitalization grants	-	3,319,417	76,208,472	79,527,889
Grants from the State	-	6,223,826	13,776,174	20,000,000
Transfers in (out)	-	(24,846)	24,846	-
Change in net position	945,127	16,681,458	58,610,480	76,237,065
Net position, beginning of year	48,854,162	521,694,274	389,111,084	959,659,520
Net position, end of year	<u>\$ 49,799,289</u>	<u>\$ 538,375,732</u>	<u>\$ 447,721,564</u>	<u>\$ 1,035,896,585</u>

See accompanying notes to financial statements

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Cash Flows
Year Ended December 31, 2024**

	Water Operations	Water Pollution Control	Drinking Water	Totals
Cash flows from operating activities:				
Loan administrative fees received	\$ -	\$ 8,225,777	\$ 6,766,554	\$ 14,992,331
Federal funds received	-	522,839	7,594,966	8,117,805
Miscellaneous cash received	15,564	-	-	15,564
Cash payments for salaries and related benefits	(1,578,206)	(209,348)	(162,313)	(1,949,867)
Cash payments to other state agencies for services	(12,000)	(3,146,175)	(8,582,762)	(11,740,937)
Cash payments to vendors	(817,125)	(55,594)	(86,151)	(958,870)
Cash payments for other operating expenses	34,287	-	-	34,287
Net cash provided by (used in) operating activities	<u>(2,357,480)</u>	<u>5,337,499</u>	<u>5,530,294</u>	<u>8,510,313</u>
Cash flows from noncapital financing activities:				
Proceeds from the sale of bonds	-	16,321,186	44,159,741	60,480,927
Federal funds received	-	3,319,417	66,492,716	69,812,133
Grants from the State	-	6,223,826	13,776,174	20,000,000
Principal paid on bonds	(1,810,000)	(21,725,000)	(6,350,000)	(29,885,000)
Interest paid on bonds (including extinguishments)	(2,166,295)	(6,693,531)	(2,557,102)	(11,416,928)
Cash payment for bond issuance costs	(161,004)	(233,040)	(330,526)	(724,570)
Net cash provided by (used in) noncapital financing activities	<u>(4,137,299)</u>	<u>(2,787,142)</u>	<u>115,191,003</u>	<u>108,266,562</u>
Cash flows from capital and related financing activities:				
Purchase of capital assets	(5,409)	-	-	(5,409)
Principal received on leases receivable	35,099	-	-	35,099
Interest received on leases receivable	13,166	-	-	13,166
Principal paid on leases payable	(175,107)	-	-	(175,107)
Interest paid on leases payable	(64,488)	-	-	(64,488)
Net cash used in capital and related financing activities	<u>(196,739)</u>	<u>-</u>	<u>-</u>	<u>(196,739)</u>
Cash flows from investing activities:				
Proceeds from sales or maturities of investments	-	-	789,745	789,745
Interest received on investments	3,387,964	10,270,331	9,387,514	23,045,809
Interest received on loans (including prepayments)	2,572,413	5,546,506	2,151,253	10,270,172
Principal repayments from localities on loans	7,412,723	49,448,981	25,539,661	82,401,365
Cash received from (paid to) other accounts	1,261,200	81,154	(1,342,354)	-
Cash disbursed to localities for loans	(3,148,241)	(66,610,443)	(113,377,115)	(183,135,799)
Cash payment for arbitrage rebate	-	-	(122,339)	(122,339)
Net cash provided by (used in) investing activities	<u>11,486,059</u>	<u>(1,263,471)</u>	<u>(76,973,635)</u>	<u>(66,751,047)</u>
Net increase in cash and cash equivalents	4,794,541	1,286,886	43,747,662	49,829,089
Cash and cash equivalents, beginning of year	<u>65,413,125</u>	<u>188,433,334</u>	<u>150,447,184</u>	<u>404,293,643</u>
Cash and cash equivalents, end of year	<u>\$ 70,207,666</u>	<u>\$ 189,720,220</u>	<u>\$ 194,194,846</u>	<u>\$ 454,122,732</u>

(continued)

**Colorado Water Resources
and Power Development Authority
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Statement of Cash Flows
Year Ended December 31, 2024**

	Water Operations	Water Pollution Control	Drinking Water	Totals
Reconciliation of cash and cash equivalents to statement of net position				
Unrestricted cash and cash equivalents	\$ 31,670,565	\$ 101,783,328	\$ 114,869,367	\$ 248,323,260
Current restricted cash and cash equivalents	26,029,762	51,422,238	49,823,358	127,275,358
Noncurrent restricted cash and cash equivalents	12,507,339	36,514,654	29,502,121	78,524,114
Total cash and cash equivalents	<u>\$ 70,207,666</u>	<u>\$ 189,720,220</u>	<u>\$ 194,194,846</u>	<u>\$ 454,122,732</u>
Reconciliation of operating income to net cash provided by operating activities:				
Operating income (loss)	\$ 945,127	\$ 7,163,061	\$ (31,399,012)	\$ (23,290,824)
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:				
Depreciation expense	195,140	-	-	195,140
Accrued sick leave expense	102,100	-	-	102,100
Interest on bonds (including extinguishments)	2,356,085	5,710,198	2,842,744	10,909,027
Interest on loans (including prepayments)	(2,746,121)	(5,705,870)	(2,823,551)	(11,275,542)
Interest on investments	(1,636,607)	(6,754,847)	(8,125,504)	(16,516,958)
Interest from leases	(13,020)	-	-	(13,020)
Interest expense leases	63,759	-	-	63,759
Loan principal forgiven	-	3,252,145	44,859,866	48,112,011
Lease revenue	(38,737)	-	-	(38,737)
Bond issuance expense	7,503	-	-	7,503
Change in assets, deferred outflows of resources, liabilities and deferred inflows of resources:				
Due from other funds	(2,744,913)	-	-	(2,744,913)
Accounts receivable – borrowers	-	98,815	(322,539)	(223,724)
Federal grant receivables	-	(156,099)	(2,612,678)	(2,768,777)
Other assets	149,885	-	-	149,885
Deferred outflows of resources – pension	(355,261)	-	-	(355,261)
Deferred outflows of resources – OPEB	1,976	-	-	1,976
Deferred inflows of resources – pension	(266,043)	-	-	(266,043)
Deferred inflows of resources – OPEB	(12,508)	-	-	(12,508)
Net pension liability	540,035	-	-	540,035
Net OPEB liability	(10,391)	-	-	(10,391)
Accounts payable – other	1,104,511	-	2,128,714	3,233,225
Due to other funds	-	1,730,096	982,254	2,712,350
Net cash provided by (used in) operating activities	<u>\$ (2,357,480)</u>	<u>\$ 5,337,499</u>	<u>\$ 5,530,294</u>	<u>\$ 8,510,313</u>
Supplemental cash flows information				
Noncash investing activities				
Loans receivable issued related to projects payable	\$ -	\$ 42,910,032	\$ 113,127,354	\$ 156,037,386
Principal forgiveness/reductions on loans	-	523,992	749,745	1,273,737
Noncash noncapital financing activities				
Amortization of deferred amount from refunding	15,658	173,586	20,712	209,956
Amortization of refunding liability	-	1,190,935	250,685	1,441,620
Amortization of prepaid bond insurance	7,503	-	-	7,503
Underwriter's discount paid from bond proceeds	-	46,949	132,922	179,871
Noncash capital and related financing activities				
Amortization of deferred inflows for lease receivable	38,737	-	-	38,737

See accompanying notes to financial statements

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Note 1: Organization

Colorado Water Resources and Power Development Authority (the Authority) is a political subdivision of the State of Colorado (the State) established pursuant to the Colorado Water Resources and Power Development Act, Title 37, Article 95 of the Colorado Revised Statutes, as amended. The Authority is governed by a nine-member Board of Directors (the Board) who are appointed by the Governor of the State of Colorado with consent of the Colorado State Senate.

Reporting Entity

The Authority follows the Governmental Accounting Standards Board (GASB) accounting pronouncements that provide guidance for determining which governmental activities, organizations, and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's governing body as the basic criterion for including a possible governmental component unit in a primary government's financial reporting entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, or a potential for the organization to provide specific financial benefits or burdens and fiscal dependency.

The Authority is not financially accountable for any other organization. Under current GASB pronouncements, the Authority has been determined to be a component unit of the State of Colorado (the primary government). As such, the Authority's financial statements are included in the basic financial statements issued by the State.

The Authority was created to initiate, acquire, construct, maintain, repair, and operate, or cause to be operated, projects for the protection, preservation, conservation, upgrading, development, and utilization of the water resources of the State. The Authority is authorized to issue bonds, notes or other obligations which constitute its debt and not debt of the State.

Water Operations Enterprise Fund

One of the activities of the Water Operations Enterprise Fund is to administer the Water Revenue Bonds Program (WRBP). In 1998, the Authority established the WRBP as part of the Water Operations Enterprise Fund. The WRBP was created to fund those projects that are not eligible for funding or there is insufficient loan capacity under the Drinking Water Revolving Fund (DWRF) or the Water Pollution Control Revolving Fund (WPCRF), two other funds administered by the Authority. The Authority is authorized to finance individual water resources project loans of \$500 million or less without approval from the State legislature. All costs of project development may be financed through the WRBP. Each local government evidences its obligations under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The repayments, pursuant to the loan agreements by the local governmental agencies, are sufficient to pay the principal and interest on the bonds issued by the Authority. During the construction period, investment interest earned in the borrowers' project accounts may be requisitioned for project costs or may be used to decrease loan interest payable to the Authority. Therefore, the Authority records investment interest as a liability in the accounts payable – borrowers account in the statement of net position.

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During 2008, two new loan programs were created in the Water Operations Fund. Senate Bill 08-221 was enacted and authorized the Authority to issue bonds within the Watershed Protection and Forest Health Projects Program (WPFHP). Issued bonds are limited to a maximum of \$50 million and the proceeds would be used to fund loans to local governments. The loans will be made for approved projects, subject to the terms specified in the federal Clean Water Act of 1987 (CWA). One of the primary purposes for the program is to mitigate the effects of the pine bark beetle infestation in Colorado forests. The program was reauthorized by the legislature in 2013 and again in 2021. In June 2008, the Authority's Board of Directors approved a Small Hydro Loan Program (SHLP) that was implemented in 2009. Loans for this program are funded from unrestricted Authority cash and are limited to a maximum of \$5 million per borrower, up to a combined total of \$10 million. The maximum loan term is 30 years. Interest rates are 2% for 20 year loans and 2.25% for 30 year loans. The program is a revolving fund in which the loan repayments remain in the SHLP program and are recycled to fund future SHLP loans. The SHLP also offers matching grants of up to \$15,000 for feasibility studies, permitting and final design.

Animas-La Plata Project

The Animas-La Plata Project is a dam project near the Town of Durango which the Authority funded in part and was completed in 2013. The Authority has an outstanding loan due from the City of Durango to fund their purchase of 1,900 ac-ft of average annual water depletion in the reservoir (Lake Nighthorse) that the Animas-La Plata Project created. The loan was executed in 2013 for a 20-year period.

Water Pollution Control Enterprise Fund

The Water Pollution Control Enterprise Fund includes the operations of the WPCRF, also known as the State Revolving Fund, and the Nonrevolving Fund. The Nonrevolving Fund accounts for administrative grant proceeds, loan administrative fees, and state match not drawn for projects.

The WPCRF was created by state statute (CRS 37-98-107.6) in response to the mandate from CWA. The Authority was authorized statutorily to implement the revolving loan portion of CWA. The WPCRF was established for the purpose of financing loans to local governmental agencies for the construction of publicly-owned wastewater treatment projects and nonpoint source projects that meet specified eligibility requirements and that are placed on the *Water Pollution Control Revolving Fund Project Eligibility List* established in accordance with state statute. The statutes also authorize the Authority to issue bonds for such purposes and to designate assets in the WPCRF that may be pledged and assigned as security for payment of such bonds.

Pursuant to statutes, with the written consent of the Colorado Department of Public Health and Environment, the Authority is authorized, on behalf of the State, to execute all operating agreements and capitalization grant agreements with the United States Environmental Protection Agency (EPA). The Authority, the Water Quality Control Division of the Colorado Department of Public Health and Environment (WQCD), and the Division of Local Government of the Colorado Department of Local Affairs (DOLA) have entered into a Memorandum of Agreement under which each has agreed to assume specified responsibilities in connection with the operation of the WPCRF. In 2024, the Authority incurred expenses for the two agencies totaling \$4,031,561, in accordance with the agreement.

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The WPCRF is capitalized by grants awarded by the EPA. Matching funds are provided by the Authority or its borrowers. In order to receive Base and BIL Supplemental capitalization grants, matching funds must be provided. For Base grants, matching funds are provided in a ratio of \$1 of state match for every \$5 of Base capitalization grant. For 2023 BIL Supplemental grants, matching funds are provided in a ratio of \$1 of state match for every \$10 of Supplemental capitalization grant and for years 2024-2026 in a ratio of \$1 of state match for every \$5 of Supplemental capitalization grant. Administrative expense reimbursements funded by EPA capitalization grants are the greater of 4% of the capitalization grant, \$400,000, or 1/5% of the current valuation of the fund. The grants contain conditions that may include: (1) a minimum percentage of the grant award is used for providing grants, negative interest rate loans or principal forgiveness, (2) Davis-Bacon Act provisions are applied to the grant expenditures, (3) a minimum percentage of the grant is expended on “green” infrastructure, and (4) borrowers are to abide by the American Iron and Steel provisions.

The Authority issues bonds to provide loans to local governmental entities, either individually or in pools. Loans to borrowers may be provided from federal grants, state match, bond proceeds and reloan funds (recycled grant funds). The matching requirement for the federal grants is provided by the Authority in the form of cash.

The Authority may use the reserve fund model or the cash flow model when financing leveraged loans depending on economic conditions at the time of bond issuance. With the reserve fund model, bonds are issued in an amount that equals the leveraged and the allocated grant portions of the loan and deposited to the borrower’s project account. In addition, an amount equal to the required state match portion of the loan is deposited to the borrower’s project account. When payments are made to the borrower for requisitioned project costs, the grant portion of the requisition is drawn from the EPA and paid to the borrower along with proportional bond proceeds and state match funds from the project account. At the same time, an amount of bond proceeds equal to the grant portion of the requisition is transferred to the DSRF (or matching account) to provide for the debt service reserve requirements. The balance in the DSRF is reduced annually by scheduled transfers to the reloan account (deallocation) as the debt service requirements change as bonds are paid. Reloan (recycled SRF proceeds) funds can replace the grant/state match portion of the loan. Investment interest earned in the project and matching account is applied as credits against the borrower’s loan interest and principal (providing the subsidy to the borrower). With the cash flow model, bonds are issued only in the amount of the leveraged portion of the loan and deposited to the borrower’s project account. The grant portion of the loan is drawn from the EPA, and along with the required proportional share of state match or reloan, are deposited to the borrower’s project on a requisition basis and paid to the borrower along with the proportional leveraged portion of the requisition. The DSRF is fully funded from reloan funds at the execution of the bond issue and remains in the account until the requirement changes or full maturity of the bonds, at which time, it is transferred back to the reloan account. In the cash flow model, the subsidy to the borrower is provided by the sizing of the bond issuance to the grant/state match or reloan portion of the loan.

Each local governmental agency evidences its obligation to the Authority under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The loan repayments made by the local governmental agencies pursuant to direct loan agreements are structured, in the aggregate, to provide amounts sufficient to repay the Authority principal and stated interest (which may include an administrative surcharge). The loan repayments made by the local governmental agencies pursuant to leveraged loan agreements are structured, in the aggregate, to provide amounts sufficient to repay principal, premium (if any) and interest (less certain expected investment earnings) on the bonds issued by the Authority for the leveraged loans, as well as cash advances or bonds issued to provide the state matching requirements (if needed), and an administrative surcharge.

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Loans are made at or below market interest rates (at terms generally of either 20 or 30 years plus the construction period) with principal and interest payments commencing no later than one year after completion of the borrowers' project. During 2005, the Board approved a Disadvantaged Community Loan Program, whereby local governmental entities, with populations of 10,000 or less, may receive loans up to \$3 million for a term of up to 30 years. This program became effective January 1, 2006. These loans carry a reduced interest rate if the community's median household income is less than or equal to 60% of the State's median household income, and an interest rate of 50% of the approved direct loan rate if the community's median household income is 61% to 80% of the State's median household income. The Board approved a 0% interest rate on American Recovery and Reinvestment Act of 2009 (ARRA) loans with remaining principal balances after any application of principal forgiveness.

Drinking Water Enterprise Fund

Drinking Water Revolving Fund

The Drinking Water Enterprise Fund includes the operations of the DWRF, also known as the State Revolving Fund, and the Nonrevolving Fund. The Nonrevolving Fund accounts for Safe Drinking Water set asides, including administrative grant proceeds and loan administrative fees.

The DWRF was created by state statute (CRS 37-95-107.8) in 1995, in anticipation of the reauthorization of the federal Safe Drinking Water Act (SDWA). The SDWA was reauthorized in 1996 with a state revolving fund loan program. The DWRF was established to provide assistance to governmental agencies for projects that appear on the *Drinking Water Revolving Fund Project Eligibility List* (the List). The List, established in accordance with state statute, consists of new or existing water management facilities that extend, protect, improve, or replace domestic drinking water supplies in the State of Colorado and for any other means specified in the SDWA. The statutes also authorize the Authority to issue bonds for such purposes and to designate assets in the DWRF that may be pledged and assigned as security for payment of such bonds.

Pursuant to statutes, with the written consent of the Colorado Department of Public Health and Environment, the Authority is authorized, on behalf of the State, to execute all operating agreements and capitalization grant agreements with the EPA. The Authority, the WQCD and DOLA have entered into a Memorandum of Agreement under which each has agreed to assume specified responsibilities in connection with the operation of the DWRF. In 2024, the Authority incurred expenses for the two agencies totaling \$10,949,467, in accordance with the agreement, which includes set asides paid to the WQCD as discussed below.

The DWRF is capitalized by grants awarded by the EPA. Matching funds are provided by the Authority. In order to receive Base and BIL Supplemental capitalization grants, matching funds must be provided. For Base grants, matching funds are provided in a ratio of \$1 of state match for every \$5 of Base capitalization grant. For 2023 BIL Supplemental grants, matching funds are provided in a ratio of \$1 of state match for every \$10 of Supplemental capitalization grant and for years 2024-2026 in a ratio of \$1 of state match for every \$5 of Supplemental capitalization grant. Administrative expense reimbursements funded by EPA capitalization grants are the greater of 4% of the capitalization grant, \$400,000, or 1/5% of the current valuation of the fund. The grants contain conditions that may include: (1) a minimum percentage of the grant award is used for providing grants, negative interest rate loans or principal forgiveness, (2) Davis-Bacon Act provisions are applied to the grant expenditures, (3) a minimum percentage of the grant is expended on "green" infrastructure, and (4) borrowers are to abide by the American Iron and Steel provisions.

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The Authority issues bonds to provide loans to local governmental agencies, either individually or in pools. Loans/grants to borrowers may be provided from federal grants, bond proceeds, reloan funds and state funds. The matching requirement for the federal grants is provided by the Authority in the form of cash.

The Authority may use the reserve fund model or the cash flow model when financing leveraged loans depending on economic conditions at time of bond issuance. With the reserve fund model, bonds are issued in an amount that equals the leveraged and the allocated grant portions of the loan and deposited to the borrower's project account. In addition, an amount equal to the required state match portion of the loan is deposited to the borrower's project account. When payments are made to the borrower for requisitioned project costs, the grant portion of the requisition is drawn from the EPA and paid to the borrower along with proportional bond proceeds and state match funds from the project account. At the same time, an amount of bond proceeds equal to the grant portion of the requisition is transferred to the DSRF to provide for the debt service reserve requirements. The balance in the DSRF is reduced annually by scheduled transfers to the reloan account (deallocation) as the debt service requirements change as bonds are paid. Reloan (recycled State Revolving Fund (SRF) proceeds) funds can replace the grant/state match portion of the loan. Investment interest earned in the project and matching account is applied as credits against the borrower's loan interest and principal (providing the subsidy to the borrower). With the cash flow model, bonds are issued only in the amount of the leveraged portion of the loan and deposited to the borrower's project account. The grant portion of the loan is drawn from the EPA, and along with the required proportional share of state match or reloan, are deposited to the borrower's project on a requisition basis and paid to the borrower along with the proportional leveraged portion of the requisition. The DSRF is fully funded from reloan funds at the execution of the bond issue and remains in the account until the requirement changes or full maturity of the bonds, at which time, it is transferred back to the reloan account. In the cash flow model, the subsidy to the borrower is provided by the sizing of the bond issuance to the grant/state match or reloan portion of the loan.

Each local governmental agency evidences its obligation to the Authority under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The loan repayments made by the local governmental agencies pursuant to direct loan agreements are structured, in the aggregate, to provide amounts sufficient to repay the Authority principal and stated interest (which may include an administrative surcharge). The loan repayments made by the local governmental agencies pursuant to leveraged loan agreements are structured, in the aggregate, to provide amounts sufficient to repay principal, premium (if any) and interest (less certain expected investment earnings) on the bonds issued by the Authority for the leveraged loans, as well as cash advances or bonds issued to provide the state matching requirements (if needed), and an administrative surcharge.

Loans are made at or below market interest rates (at terms generally of either 20 or 30 years plus the construction period) with principal and interest payments commencing no later than one year after completion of the borrowers' project(s). During 2005, the Board approved a Disadvantaged Community Loan Program, whereby local governmental entities, with populations of 10,000 or less, may receive loans up to \$3 million for a term of up to 30 years. These loans carry a reduced interest rate if the community's median household income is less than or equal to 60% of the State's median household income, and an interest rate of 50% of the approved direct loan rate if the community's median household income is 61% to 80% of the State's median household income. The Board approved a 0% interest rate on ARRA loans with remaining principal balances after any application of principal forgiveness.

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In 2015, the Authority's statute was amended by Senate Bill 15-121 to allow private nonprofit entities who operate public water systems with projects listed on the DWRP eligibility list to receive financial assistance from the DWRP.

Set Asides

The SDWA allows the State to "set aside" up to 31% of the annual capitalization grant for water quality programs and administration. With these set asides, the Authority, through the Water Quality Control Division of the Colorado Department of Public Health and Environment, provides assistance in the form of grants, with no repayment obligations, to eligible entities. Up to 10% of the DWRP's capitalization grants may be used for source water protection, capacity development, public water system supervision, and wellhead protection. In 1997, the entire 10% was used for source water protection, but since then no further funds have been set aside for this activity. Up to 15% (no more than 10% for any one purpose) of each grant may be used for the following items: loans for public water systems to acquire land or conversion easements, loans for community systems to implement source water protection measures or to implement recommendations in source water petitions, technical, and financial assistance to public water systems for capacity development, expenditures to delineate or assess source water protection areas, and expenditures to establish and implement wellhead protection programs. The Authority uses 4% of the capitalization grant for administration, and up to 2% of the capitalization grants each year may be used for an operator training and technical assistance set aside to aid small community systems.

The Authority provides the matching requirement (20%) for the set aside portion of the grants in the State Revolving Fund through the loan program.

Note 2: Summary of Significant Accounting Policies

The significant accounting policies of the Authority are described as follows:

(a) Fund Accounting

The Authority is engaged only in business-type activities. To account for these activities, the accounts of the Authority are organized on the basis of three separate enterprise funds, each of which is considered a separate accounting entity. The accounting policies of the enterprise funds (Water Operations Fund, Water Pollution Control Fund and Drinking Water Fund) conform to accounting principles generally accepted in the United States of America as applicable to governmental units accounted for as enterprise funds. Enterprise funds are used since the Authority's powers are related to those operated in a manner similar to a financing institution where net income and capital maintenance are appropriate determinations of accountability. Each enterprise fund is considered a major fund in accordance with GASB Statement No. 34 (GASB 34), *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, as amended.

(b) Basis of Accounting

The Authority's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting where revenues are recognized when earned and expenses when incurred for all exchange transactions, while those from government-mandated nonexchange transactions (principally federal grants) are recognized when all applicable eligibility requirements are met.

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(c) Cash Equivalents

The Authority considers cash deposits held by money market mutual funds, local government investment pools, and other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

(d) Prepaid Bond Insurance Costs

Prepaid bond insurance costs are reported as an asset and are recognized as an expense over the duration of the related debt using the straight-line method. The prepaid bond insurance costs are included in other assets on the statement of net position.

(e) Investments

The Authority records investments in money market mutual funds at fair value. Investments in U.S. Treasury Notes-SLGS are non-participating interest-earning investment contracts and are recorded at cost. Investments in local government investment pools are recorded at the net asset value per share.

(f) WRBP Debt Service Reserve Funds

In the WRBP program, a borrower may: 1) purchase a surety bond; 2) provide their own cash or 3) have additional bonds issued to meet the reserve requirement on the bonds. These funds are considered the Authority's until the bonds are redeemed in full in which the funds are returned to the borrower or used for the final debt service payments. The interest on these funds is recorded as due to borrowers and is either applied to their loan repayment or accumulated and returned to the borrower when the bonds are redeemed in full.

(g) Loans Receivable

Loans receivable represent outstanding principal amounts lent to borrowers for the construction of water, wastewater and other water infrastructure projects. An allowance for uncollectible loans receivable has not been established since historical collection experience has shown amounts to be fully collected when due.

(h) Restricted Assets

Restricted assets represent cash and cash equivalents, investments and investment income receivable contained in project accounts, debt service accounts, debt service reserve accounts, and state match holding accounts. Leveraged loans receivable provide security for the associated bonds; and loan payments received, net of state match principal and administrative fees, are restricted for payment of bond debt service.

(i) Capital Assets – Equipment

Equipment is recorded at cost. Depreciation expense is computed using the straight-line method over the estimated economic useful life of five years.

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(j) Lease Assets – Buildings and Leasehold Improvements

Lease assets are recorded at the initial measurement of the lease liability, plus lease payments made at or before the commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease, plus initial direct costs that are ancillary to place the asset into service. Lease assets are amortized on a straight-line basis over the shorter of the lease term or the useful life of the underlying asset.

(k) Deferred Inflows and Outflows of Resources

Deferred inflows of resources is an acquisition of net assets by a government that is applicable to a future reporting period and deferred outflows of resources is a consumption of net assets by a government that is applicable to a future reporting period. Both deferred inflows and outflows of resources are reported in the statement of net position but are not recognized in the financial statements as revenues, expenses or reduction of liabilities until the period(s) to which they relate.

Changes in the net pension liability and net OPEB liability not included in expense are required to be reported as deferred outflows and deferred inflows of resources related to pensions and OPEB. These deferred outflows and deferred inflows of resources related to pensions and OPEB are required to be recognized by an employer which primarily results from changes in the components of the net pension liability and net OPEB liability, including the changes in the total pension liability and total OPEB liability and in each of the pension and OPEB plans' fiduciary net position, respectively. Changes include differences between expected and actual experience in the measurement of the liability, changes to assumptions or other inputs, net differences between projected and actual earning on the plan's investments, changes in proportional share of the Authority, and contributions made by the Authority subsequent to the measurement date of the net pension liability and net OPEB liability.

In addition, for refundings resulting in a defeasance of debt, the difference between the reacquisition price and the net carrying amount of the old debt is reported as deferred outflows or deferred inflows of resources and amortized as a component of interest expense over the remaining life of the old debt or new debt, whichever is shorter.

For the sublease, the initial measurement of the lease receivable is recorded as a deferred inflow of resources and is amortized to revenue over the term of the lease.

(l) Amortization

Bond refunding costs or benefits are amortized using the effective interest method over the life of the outstanding bonds. The amortization amount is a component of interest on bonds, and the unamortized balances are recorded as deferred outflows of resources or deferred inflows of resources. The cost of issuing bonds is expensed in the period incurred, except for the premiums paid for bond insurance. As described above, prepaid bond insurance costs are included in other assets and are amortized using the straight-line method over the remaining life of the bonds. Prepaid bond insurance amortization is a component of bond issuance expense.

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Pension and OPEB deferrals relating to investment earnings are amortized using the straight-line method over a five year period. The remaining pension and OPEB deferrals are amortized using the straight-line method over the average expected service life of all participating members. These all are a component of the related pension or OPEB expense.

Lease assets and sublease deferred inflows of resources are amortized using the straight-line method over the lease term. The amortization is included as a component of depreciation expense and lease revenue.

Depending on the bond pricing structure, original issue discounts or premiums subtract from, or add to, net bond proceeds. The net proceeds are deposited in borrowers' project accounts and are made available for requisitions. Because the monetary effects of the discounts and premiums are passed through to the borrowers, the Authority makes no provision for the amortization of these amounts, except on refundings.

(m) Compensated Absences

Authority policies permit most employees to accumulate vacation and sick leave benefits that may be realized as paid time off or, in limited circumstances, as a cash payment. A liability is accrued for compensated absences as the benefits are earned if the leave is more likely than not to be used for time off or settled in cash.

Compensated absence liabilities are computed using the regular pay and termination pay rates, as applicable, in effect at statement of net position date plus an additional amount for salary-related payments such as Medicare taxes and pension contributions computed using rates in effect at that date. The compensated absences liability is included in other long-term liabilities in the water operations fund.

The Authority has a sick leave sharing policy for employees to donate sick time to a pool that employees may use if they meet certain requirements of the policy. This pooled sick time is recognized as an average of the current year salaries in other liabilities in the statement of net position. The pooled sick time does not have an accumulated balance at December 31, 2024.

(n) Loan Principal Forgiveness

Leveraged loans in the WPCRF and DWRF contain interest rates that are subsidized, in part, by investment interest earned on outstanding principal balances in the respective borrowers' project accounts. After a borrower fully expends its project funds, any investment interest earned above the projected amount is passed through to the borrower as additional loan interest or principal credits. If credits are applied to loan principal, a corresponding amount is recorded as principal forgiveness, an operating expense. Beginning in 2010, base program grants for the WPCRF and DWRF contained grant conditions that included additional loan subsidies, grants or principal forgiveness. The BIL funds also include these conditions. The Authority chose to meet this condition by offering loan principal forgiveness. The borrower receives the principal forgiveness upfront when their loan closes, but the Authority records this principal forgiveness expense over time as the borrower requisitions project funds connected to the principal forgiveness. A borrower's project funds could all, partially or not be connected to principal forgiveness.

(o) Project Costs Payable

Project costs payable represents the liability of project funds committed to borrowers, less upfront principal forgiveness required by the grant, that has not been requisitioned by the borrowers for their projects as of year-end. Project costs payable – leveraged loans is the liability for loans funded from bond proceeds, grant/state match and or reloan funds, while project costs payable – direct loans is the liability for loans funded with available cash, state match and/or federal grant dollars, within the respective fund.

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(p) Advance Receivable and Payable

The Water Operations Fund makes advances to the WPCRF and the DWRF for the purpose of financing the capitalization grant matching requirements. The advance is non-interest bearing. The advance is repaid from surplus loan administrative fees and/or interest revenue from the reloan account from the respective fund.

(q) Net Position

Net investment in capital assets represents capital and lease assets, net of accumulated depreciation and reduced by the outstanding debt used to acquire the asset. Net position of the Authority is classified as restricted when external constraints imposed by debt agreements, grantors, or laws are placed on net position use. Unrestricted net position has no external restrictions and is available for the operations of the Authority.

(r) Operating Revenues and Expenses

Substantially all revenues and expenses, including interest received on investments and loans and interest paid on bonds, are considered operating items since the Authority issues bonds to finance loans for specific projects. In accordance with GASB 34, federal EPA capitalization grants and state grants are shown below operating income on the statement of revenues, expenses and changes in net position.

(s) Use of Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management of the Authority to make estimates and judgments that affect the reported amounts of assets, liabilities, deferred inflows and outflows of resources and the disclosures of contingencies at the date of the financial statements and revenues and expenses recognized during the reporting period. Actual results could differ significantly from those estimates.

(t) Advance Refunding of Bonds

When favorable market conditions develop, the Authority considers advance refunding earlier bond issues having higher interest rates. The Authority's refunding policy includes a targeted 5% present value savings rate before the refunding process is considered cost beneficial. Proceeds from the refunding bonds are used to pay bond issuance costs, including estimated future administrative costs of the Authority, and the balance of the proceeds is deposited into the refunded bonds escrow account. Transferring the bonds to an escrow account constitutes a legal defeasance; therefore, the refunded bonds are removed from the financial statements. The Authority's current policy is to pass the refunding benefits through to associated leveraged loan borrowers. The reduction in bond debt service is credited to the loan repayments of the borrowers. When approved by the Board, program funds may be used to augment refunding bond proceeds in current and advanced refunding cash flows. Program funds are repaid by borrowers' loan repayments that exceed refunding bond debt service over the terms of the loans and bonds.

(u) Resource Use

When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, then unrestricted resources as they are needed.

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(v) Arbitrage Rebate Payable

The Authority accrues a liability for its estimated arbitrage rebate liability due to the federal government. An arbitrage rebate liability is created when, in certain circumstances, the Authority reinvests the proceeds of tax-exempt debt issuances in higher yielding taxable securities. The amount the Authority will be required to remit to the federal government could differ materially from the estimated liability in the near term. Arbitrage rebate payable is included in other liabilities on the statement of net position.

(w) Loan and Bond Prepayments

When favorable market conditions exist, borrowers may prepay loans, subject to the terms of the loan agreements and the associated bond resolutions. When a loan prepayment is authorized, the Authority uses the cash flow, including amounts above the carrying value of the loan (*i.e.* gain on prepayment), to extinguish the related debt, including any loss from the extinguishment. Historically, the amount of cash collected on the prepaid loans is approximately the same or slightly higher than the excess of cash required to extinguish the related debt.

(x) Pensions

The Authority participates in the State Division Trust Fund (SDTF), a cost-sharing multiple-employer defined benefit pension fund administered by the Public Employees' Retirement Association of Colorado (PERA). The net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, pension expense, information about the fiduciary net position of SDTF and additions to/deductions from the fiduciary net position of the SDTF have been determined using the economic resources measurement focus and the accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The pension activity of the Authority is recorded in the Water Operations Fund. It is not allocated to the Water Pollution Control Fund or Drinking Water Fund as those funds are used to account for the activity associated with the capitalization grants.

(y) Net Other Postemployment Benefits (OPEB) Liability

The Authority participates in the Health Care Trust Fund (HCTF), a cost-sharing multiple-employer defined benefit OPEB fund administered by PERA. The net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, OPEB expense, information about the fiduciary net position of the HCTF and additions to/deductions from the fiduciary net position of the HCTF have been determined on the same basis as they are reported by the HCTF. For this purpose, benefits paid on behalf of health care participants are recognized when due and/or payable in accordance with the benefit terms. Investments are reported at fair value.

The OPEB activity of the Authority is recorded in the Water Operations Fund. It is not allocated to the Water Pollution Control Fund or Drinking Water Fund as those funds are used to account for the activity associated with the capitalization grants.

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(z) State Revolving Fund (SRF) Bond Issues

To take advantage of economies of scale, an SRF bond issue combines borrowers from the WPCRF and DWRP programs into one bond issue. The Authority accounts for the SRF bond issue in both programs. The components (loans, bonds, cost of issuance, etc.) of the bond issue are recorded in the WPCRF and DWRP separately but are considered the same bond issue. Costs are allocated as a percentage of bonds issued at par.

Note 3: Deposits and Investments

Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of Colorado governments deposit cash in eligible public depositories. State regulators determine the eligibility of depositories. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another financial institution or held in trust. The fair value of the collateral must be at least equal to 102% of the aggregate uninsured deposits.

The State regulatory commissions for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

At December 31, 2024, the Authority's deposits held in banks had a balance of \$281,237 and a carrying amount of \$224,110. The differences between the bank balances and carrying amounts are due to outstanding reconciling items (primarily outstanding checks) at year-end. Of the bank balances, \$250,000 was insured by federal depository insurance.

The Authority also deposits cash with the Colorado State Treasurer as required by Colorado Revised Statutes (C.R.S.). The State Treasurer pools these deposits and invests them in securities authorized by Section 24-75-601.1, C.R.S. The State Treasury acts as a bank for all state agencies and institutions of higher education, with the exception of the University of Colorado. Moneys deposited in the State Treasury are invested until the cash is needed. As of December 31, 2024, the Authority had cash on deposit with the State Treasurer of \$3,260,026, which represented approximately 0.02% of the total \$16,406,000,000 fair value of deposits in the State Treasurer's Pool (the Pool).

Additional information on investments of the State Treasurer's Pool may be obtained in the State's Comprehensive Annual Financial Report for the year ended June 30, 2024.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned. The Authority's investment policy (the policy) does not limit the amount of deposit custodial credit risk. Under the provisions of GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3* (GASB 40), deposits collateralized under PDPA are not deemed to be exposed to custodial credit risk. Accordingly, deposits for the Authority over \$250,000 are deemed to be covered under PDPA or are collateralized by the trustee for amounts held in trust.

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Investments

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which Colorado governmental units may invest, which include:

- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptances of certain banks
- Commercial paper
- Written repurchase agreements collateralized at no less than 102% by certain authorized securities
- Certain money market mutual funds
- Guaranteed investment contracts
- Local government investment pools

The Authority's investment policy authorizes similar investments to those detailed above, although certain investments such as guaranteed investment contracts are not authorized by the policy. The policy also differentiates the allowable investments for operating funds and the investment of bond proceeds and contributions to debt service reserve funds.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The risk is evidenced by a rating issued by a nationally recognized statistical rating organization (NRSRO), which regularly rates such obligations. The table below shows the minimum rating required by state statutes, the policy, debt agreements or investment agreements, and the actual rating at year-end. Direct obligations of the U.S. government and other debt explicitly guaranteed by the U.S. government are exempt from credit risk disclosure under GASB 40.

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2024					
	Carrying Value	Minimum Legal Rating	Exempt From Disclosure	Not Rated	NRSRO Rating
Deposits held in banks	\$ 224,110		X		
Cash held by State Treasurer	3,260,026		X		
COLOTRUST PLUS	439,684,050	N/A			AAAm
Federated Government Fund	10,954,546	N/A			AAAm
Total cash and cash equivalents	454,122,732				
U.S. Treasury Notes - SLGS	8,636,980	N/A	X		
Total investments	8,636,980				
Total cash and invested funds	\$ 462,759,712				

Investments are reported in the statement of net position as follows:

Current assets/restricted assets/investments	\$ 798,875
Noncurrent assets/restricted assets/investments	7,838,105
Total investments	\$ 8,636,980

Custodial Credit Risk. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (*e.g.*, broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Authority does not have any investments that have custodial credit risk.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the investment in a single issuer. Investments in local government investment pools, money market mutual funds and direct obligations of the U.S. government are exempt from concentration of credit risk disclosure. As of December 31, 2024, the Authority did not have any investments that represent 5% or more of total investments.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy, in accordance with Colorado law, limits the purchase of investments to securities with maturity dates of five years or less, unless the Board authorizes maturities in excess of five years. Pursuant to the terms of bond resolutions, the Board approves investments, held in debt service reserve funds, with maturities coinciding with bond maturities, normally of 20 years or more. These investments are exposed to interest rate risk; however, that risk is considered acceptable because the fixed earnings from these investments, included in the cash flow model, is required for future bond debt service.

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As of December 31, 2024, the Authority had the following investments and maturities:

Maturity		2024
		U.S. Treasury Notes - SLGS
2025	\$	798,875
2026		808,005
2027		817,135
2028		826,265
2029		835,395
2030-2034		4,551,305
Total	\$	<u>8,636,980</u>

Fair Value Measurement. The Authority categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. Certain investments, such as the U.S. Treasury Notes – State and Local Government Securities and COLOTRUST, are exempt from being measured at fair value and thus are excluded from the fair value hierarchy. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Authority has the following recurring fair value measurements as of December 31, 2024:

- Federated Government Fund of \$10,954,546 are valued using quoted market prices (Level 1 inputs)

In addition, the Authority has investments in Colorado Local Government Liquid Asset Trust (COLOTRUST) of \$439,684,050 at December 31, 2024. COLOTRUST is measured at net asset value per share, which is designed to approximate fair value.

Investment in Local Government Investment Pools. The Authority may utilize two local government investment pools for investment, when a high degree of liquidity is prudent. The two pools are COLOTRUST and the Colorado Surplus Asset Fund Trust (CSAFE). The Authority did not have any investments in CSAFE at December 31, 2024. COLOTRUST (the Trust) is a local government investment pool with a stable net asset value. The State Securities Commissioner administers and enforces all state statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00, although not guaranteed. Investment objectives and strategies focus on safety, liquidity, transparency, and competitive yields through investment in a diversified portfolio of short-term marketable securities. The Trust may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities, certain obligations of U.S. government agencies and highly rated commercial paper. A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as a safekeeping agent for the Trust's investment portfolios and provides services as the depository in connection with direct investments and withdrawals. The custodian's internal records segregate investments owned by the Trust. The Trust does not have any limitations or restrictions on participant withdrawals.

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Note 4: Loans Receivable

The following is an analysis of changes in loans receivable for the year ended December 31, 2024:

	Balance January 1, 2024	New loans	Repayments/ loans canceled	Balance December 31, 2024
Water Operations Fund:				
Water Revenue Bonds				
Program	\$ 52,220,000	\$ -	\$ 1,810,000	\$ 50,410,000
Small Hydro Loan Program	6,543,963	-	422,700	6,121,263
General Authority loans	4,959,370	2,333,609	5,180,023	2,112,956
Water Pollution Control Fund:				
Direct loans	187,259,466	13,479,684	10,511,898	190,227,252
Leveraged loans	453,194,156	29,430,348	39,461,074	443,163,430
Drinking Water Fund:				
Direct loans	199,314,962	38,642,450	10,743,276	227,214,136
Leveraged loans	203,790,514	74,484,904	15,546,129	262,729,289
	<u>1,107,282,431</u>	<u>\$ 158,370,995</u>	<u>\$ 83,675,100</u>	<u>1,181,978,326</u>
Less current portion	79,507,185			82,596,400
Noncurrent portion	<u>\$ 1,027,775,246</u>			<u>\$ 1,099,381,926</u>

The above balance includes one SHLP and two DWRF loans made to local governmental agencies that employ members of the Authority's Board of Directors. Outstanding receivable and project costs payables associated with these loans are as follows:

Program	Borrower	Loan	Outstanding Receivable Balances	Outstanding Project Costs Payable Balance
SHLP	Northern Colorado Water Conservancy District	2011	\$ 896,005	\$ -
DWRF	Denver Water	2022	34,777,623	26,712,960
DWRF	Mt. Crested Butte Water and Sanitation District	2020A	19,354,811	651,043
	Total		<u>\$ 55,028,439</u>	<u>\$ 27,364,003</u>

The Board members abstained from approval of these loans.

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Scheduled maturities of loans receivable are as follows as of December 31, 2024:

	Water Operations		WPCRF		DWRF		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 2,409,949	\$ 2,498,270	\$ 52,499,691	\$ 5,520,162	\$ 27,686,760	\$ 3,519,190	\$ 82,596,400	\$ 11,537,622
2026	2,653,070	2,415,656	40,339,071	5,048,616	28,561,040	3,416,554	71,553,181	10,880,826
2027	2,751,458	2,317,967	40,100,744	4,619,805	29,488,095	3,155,085	72,340,297	10,092,857
2028	2,855,120	2,209,705	37,109,555	4,276,790	28,594,761	2,916,264	68,559,436	9,402,759
2029	2,979,062	2,097,064	35,214,048	3,945,757	27,098,242	2,716,143	65,291,352	8,758,964
2030-2034	12,937,104	8,785,443	157,677,125	17,397,615	126,986,084	10,873,797	297,600,313	37,056,855
2035-2039	9,170,016	6,702,790	118,373,016	13,449,220	96,642,211	6,941,069	224,185,243	27,093,079
2040-2044	7,657,154	4,880,750	71,615,009	8,899,757	56,790,837	4,104,232	136,063,000	17,884,739
2045-2049	5,421,286	3,261,278	55,841,575	4,477,347	37,442,518	2,243,038	98,705,379	9,981,663
2050-2054	7,910,000	1,733,500	24,620,848	974,763	30,652,877	932,145	63,183,725	3,640,408
2055	1,900,000	95,000	-	-	-	-	1,900,000	95,000
Total	\$ 58,644,219	\$ 36,997,423	\$ 633,390,682	\$ 68,609,832	\$ 489,943,425	\$ 40,817,517	\$ 1,181,978,326	\$ 146,424,772

The schedule above does not include administrative fees due from the borrowers.

Included in the Water Operations Fund is a general Authority loan to the City of Durango for water rights purchase in the Animas-La Plata project. It has an interest rate of 1.95% and a final maturity date of 2033. The Authority also executed a general Authority loan with the Town of Cokedale which refinanced two of its loans with DOLA as a means to lower its debt payments. The loan is a 0% loan and has a final maturity date of 2046. In 2021, the Authority entered into an agreement with the Town of Genoa to refinance a loan the Town of Genoa had with the United States Department of Agriculture. The loan has an interest rate of 1.5% and has a final maturity date of 2044. The Authority had an interim loan to the Project 7 Water Authority that was paid off by the execution of a DWRF leveraged loan in 2024. There are six loans in the SHLP that have interest rates from 2.00% to 2.50% and final maturity dates of 2032 to 2049. WRBP loans receivable have interest rates of 3.13% to 5.07% and have scheduled maturity dates of 2025 to 2055, respectively.

The WPCRF direct loans receivable have interest rates of 0.00% to 3.75% and have maturity dates of 2025 to 2054. The WPCRF leveraged loans receivable have interest rates of 1.281% to 3.870% and have scheduled final maturity dates of 2025 to 2054, respectively. During 2024, four borrowers made partial or full loan prepayments totaling \$92,918. The associated bonds (if applicable) were either called or escrowed and legally defeased. The gross prepayment amounts, net of loan principal balances and reimbursed Authority costs were recorded in loan interest income.

DWRF direct loans receivable have interest rates of 0.00% to 3.75% and have scheduled final maturity dates of 2025 to 2054. DWRF leveraged loans receivable have interest rates of 1.286% to 4.500% and have scheduled final maturity dates of 2025 to 2054, respectively. During 2024, one borrower made partial or full loan prepayments totaling \$13,381. The associated bonds (if applicable) were either called or escrowed and legally defeased. The gross prepayment amounts, net of loan principal balances and reimbursed Authority costs were recorded in loan interest income.

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Note 5: Leases Receivable

The Authority entered into a sub-lease agreement with the Colorado Water Congress to lease out approximately 2,364 square feet of office space and a shared conference room. The sub-lease term is for 126 months and began June 1, 2019, and expires on November 30, 2029. For the first six years of the sub-lease, the month of June's lease payment will be abated.

The following is a schedule by year of lease payments to be received as of December 31, 2024:

Year ending December	Total to be Received	Principal	Interest
2025	\$ 53,879	\$ 42,643	\$ 11,236
2026	55,062	46,035	9,027
2027	56,243	49,599	6,644
2028	57,426	53,347	4,079
2029	53,682	52,319	1,363
Total	\$ <u>276,292</u>	\$ <u>243,943</u>	\$ <u>32,349</u>

Note 6: Capital and Lease Assets

Capital assets activity for the year ended December 31, 2024 was as follows:

	2024			
	Balance January 1, 2024	Additions	Retirements	Balance December 31, 2024
Equipment	\$ 102,810	\$ 5,409	\$ -	\$ 108,219
Less accumulated depreciation for equipment	<u>(87,606)</u>	<u>(4,600)</u>	<u>-</u>	<u>(92,206)</u>
	\$ <u>15,204</u>	\$ <u>809</u>	\$ <u>-</u>	\$ <u>16,013</u>

Lease asset activity for the year ended December 31, 2024 was as follows:

	2024			
	Balance January 1, 2024	Additions	Retirements	Balance December 31, 2024
Buildings and leasehold improvements	\$ 2,000,667	\$ -	\$ -	\$ 2,000,667
Less accumulated depreciation for buildings	<u>(873,307)</u>	<u>(190,540)</u>	<u>-</u>	<u>(1,063,847)</u>
	\$ <u>1,127,360</u>	\$ <u>(190,540)</u>	\$ <u>-</u>	\$ <u>936,820</u>

Depreciation expense for the year ended December 31, 2024 for capital and lease assets was \$4,600 and \$190,540, respectively, for a total of \$195,140.

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Note 7: Lease Liabilities

The Authority entered into a lease for office facilities, consisting of approximately 10,501 rentable square feet and 14 parking spaces in 2019 for a term of 126 months. The lease term was set to begin January 1, 2019, but construction delays pushed back the starting date to June 1, 2019. The lease will end on November 30, 2029. For the first six years of the lease, the month of June's lease payment will be abated. The 14 parking spaces are \$150 per month per space for the first five years and thereafter may be adjusted to current market rates. The lease for the parking spaces was measured based upon the market rate of \$150 per month at lease commencement. Variable payments based on future market adjustments are not included in the lease liability because they are not fixed in substance.

The following is a schedule by year of payments under the lease as of December 31, 2024:

Year ending December	Total to be Paid	Principal	Interest
2025	\$ 264,535	\$ 209,604	\$ 54,931
2026	269,785	225,700	44,085
2027	275,036	242,620	32,416
2028	280,287	260,406	19,881
2029	<u>261,561</u>	<u>254,857</u>	<u>6,704</u>
Total	\$ <u><u>1,351,204</u></u>	\$ <u><u>1,193,187</u></u>	\$ <u><u>158,017</u></u>

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Note 8: Noncurrent Liabilities

Noncurrent liability activity, other than bonds payable, for the year ended December 31, 2024 was as follows:

	Balance January 1, 2024	Additions	Reductions	Balance December 31, 2024	Current Portion
Water Operations Fund:					
Project costs payable –					
leveraged loans	\$ 31,827,996	\$ -	\$ 814,632	\$ 31,013,364	\$ 25,077,924
Debt service reserve deposit	1,136,700	-	918	1,135,782	-
Net pension liability	3,025,042	540,035	-	3,565,077	-
Net OPEB liability	99,582	-	10,391	89,191	-
Lease liability	1,368,295	-	175,108	1,193,187	209,604
Other liabilities	355,000	102,100	-	457,100	-
Total Water Operations Fund	<u>\$ 37,812,615</u>	<u>\$ 642,135</u>	<u>\$ 1,001,049</u>	<u>\$ 37,453,701</u>	<u>\$ 25,287,528</u>
Water Pollution Control Fund:					
Project costs payable –					
direct loans	\$ 46,240,164	\$ 13,479,684	\$ 23,892,194	\$ 35,827,654	\$ 24,045,818
Project costs payable –					
leveraged loans	88,998,967	30,500,000	39,990,096	79,508,871	59,508,871
Advance payable	1,200,000	1,306,000	1,200,000	1,306,000	-
Other liabilities	4,693,780	1,280,362	1,190,935	4,783,207	-
Total Water Pollution Control Fund	<u>\$ 141,132,911</u>	<u>\$ 46,566,046</u>	<u>\$ 66,273,225</u>	<u>\$ 121,425,732</u>	<u>\$ 83,554,689</u>
Drinking Water Fund:					
Project costs payable –					
direct loans	\$ 80,753,385	\$ 38,642,450	\$ 49,246,728	\$ 70,149,107	\$ 50,983,867
Project costs payable –					
leveraged loans	22,912,479	76,094,754	20,020,266	78,986,967	53,986,967
Advance payable	6,418,558	1,632,799	3,000,000	5,051,357	-
Other liabilities	998,714	151,831	250,685	899,860	-
Total Drinking Water Fund	<u>\$ 111,083,136</u>	<u>\$ 116,521,834</u>	<u>\$ 72,517,679</u>	<u>\$ 155,087,291</u>	<u>\$ 104,970,834</u>
Total enterprise funds:					
Project costs payable –					
direct loans	\$ 126,993,549	\$ 52,122,134	\$ 73,138,922	\$ 105,976,761	\$ 75,029,685
Project costs payable –					
leveraged loans	143,739,442	106,594,754	60,824,994	189,509,202	-
Debt service reserve deposit	1,136,700	-	918	1,135,782	-
Net pension liability	3,025,042	540,035	-	3,565,077	-
Net OPEB liability	99,582	-	10,391	89,191	-
Advance payable	7,618,558	2,938,799	4,200,000	6,357,357	-
Lease liability	1,368,295	-	175,108	1,193,187	209,604
Other liabilities	6,047,494	1,534,293	1,441,620	6,140,167	-
Total enterprise funds	<u>\$ 290,028,662</u>	<u>\$ 163,730,015</u>	<u>\$ 139,791,953</u>	<u>\$ 313,966,724</u>	<u>\$ 75,239,289</u>

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Bonds Payable

The following is an analysis of changes in bonds payable for the year ended December 31, 2024:

	<u>Balance January 1, 2024</u>	<u>New issues</u>	<u>Retirements</u>	<u>Balance December 31, 2024</u>
Water Operations Fund:				
Water Revenue Bonds Program:				
Water Resources Revenue Bonds:				
2005 Series B	\$ 325,000	\$ -	\$ 160,000	\$ 165,000
2011 Series B	6,230,000	-	665,000	5,565,000
2014 Series A	13,115,000	-	560,000	12,555,000
2020 Series A	6,550,000	-	290,000	6,260,000
2023 Series A	26,000,000	-	135,000	25,865,000
	<u>52,220,000</u>	<u>-</u>	<u>1,810,000</u>	<u>50,410,000</u>
Total Water Operations Fund	52,220,000	\$ -	\$ 1,810,000	50,410,000
Less current portion	<u>(1,810,000)</u>			<u>(1,760,000)</u>
Noncurrent bonds payable – Water Operations Fund	<u>\$ 50,410,000</u>			<u>\$ 48,650,000</u>
	<u>Balance</u>	<u>New</u>	<u>Retirements</u>	<u>Balance</u>
	<u>January 1,</u>	<u>issues</u>		<u>December 31,</u>
	<u>2024</u>	<u></u>	<u></u>	<u>2024</u>
Water Pollution Control Fund:				
Clean Water Revenue Bonds:				
2014 Series A	\$ 5,985,000	\$ -	\$ 455,000	\$ 5,530,000
2015 Series A	9,895,000	-	695,000	9,200,000
2016 Series A	7,425,000	-	690,000	6,735,000
2016 Series B	8,105,000	-	780,000	7,325,000
2018 Series A	8,090,000	-	510,000	7,580,000
2019 Series A (SRF)	8,685,000	-	535,000	8,150,000
2020 Series A (SRF)	9,550,000	-	660,000	8,890,000
2020 Series B (SRF)	9,530,000	-	540,000	8,990,000
2022 Series A (SRF)	36,615,000	-	1,040,000	35,575,000
2023 Series A (SRF)	5,675,000	-	125,000	5,550,000
2024 Series A (SRF)	-	15,105,000	65,000	15,040,000
	<u>109,555,000</u>	<u>15,105,000</u>	<u>6,095,000</u>	<u>118,565,000</u>
Clean Water Refunding Revenue Bonds:				
2013 Series A	17,000,000	-	10,100,000	6,900,000
2016 Series A	13,185,000	-	3,115,000	10,070,000
2021 Series A (SRF)	23,360,000	-	2,415,000	20,945,000
	<u>53,545,000</u>	<u>-</u>	<u>15,630,000</u>	<u>37,915,000</u>
Total Water Pollution Control Fund	163,100,000	\$ 15,105,000	\$ 21,725,000	156,480,000
Less current portion	<u>(21,660,000)</u>			<u>(20,105,000)</u>
Noncurrent bonds payable – Water Pollution Control Fund	<u>\$ 141,440,000</u>			<u>\$ 136,375,000</u>

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	<u>Balance January 1, 2024</u>	<u>New issues</u>	<u>Retirements</u>	<u>Balance December 31, 2024</u>
Drinking Water Fund:				
Revenue Bonds:				
Drinking Water Revenue Bonds:				
2012 Series A	\$ 10,325,000	\$ -	\$ 865,000	\$ 9,460,000
2014 Series A	6,770,000	-	580,000	6,190,000
2015 Series A	5,155,000	-	255,000	4,900,000
2017 Series A	10,220,000	-	855,000	9,365,000
2018 Series A	3,730,000	-	275,000	3,455,000
2019 Series A (SRF)	4,205,000	-	405,000	3,800,000
2020 Series A (SRF)	4,075,000	-	380,000	3,695,000
2023 Series A (SRF)	6,240,000	-	5,000	6,235,000
2024 Series A (SRF)	-	11,160,000	10,000	11,150,000
2024 Series B (SRF)	-	14,515,000	5,000	14,510,000
2024 Series C (SRF)	-	16,380,000	-	16,380,000
	<u>50,720,000</u>	<u>42,055,000</u>	<u>3,635,000</u>	<u>89,140,000</u>
Drinking Water Revolving Fund				
Refunding Revenue Bonds:				
2013 Series A	1,780,000	-	1,055,000	725,000
2019 Series A	6,340,000	-	1,265,000	5,075,000
2021 Series A (SRF)	3,735,000	-	395,000	3,340,000
	<u>11,855,000</u>	<u>-</u>	<u>2,715,000</u>	<u>9,140,000</u>
Total Drinking Water Fund	62,575,000	\$ <u>42,055,000</u>	\$ <u>6,350,000</u>	98,280,000
Less current portion	(6,335,000)			(6,960,000)
Noncurrent bonds payable – Drinking Water Fund	\$ <u>56,240,000</u>			\$ <u>91,320,000</u>
Total enterprise funds:				
Revenue bonds at par	\$ 277,895,000	\$ <u>57,160,000</u>	\$ <u>29,885,000</u>	\$ 305,170,000
Current portion	(29,805,000)			(28,825,000)
Noncurrent bonds payable	\$ <u>248,090,000</u>			\$ <u>276,345,000</u>

The Water Resources Revenue Bonds Series 2005B and Series 2020A are insured as to payment of principal and interest by Assured Guaranty Municipal Corp. The Water Resources Revenue Bonds Series 2014A are insured as to payment of principal and interest by Build America Mutual Assurance Company.

As of December 31, 2024, the outstanding bonds of the Authority had original principal amounts of \$65.0 million for the WRBP, \$152.4 million for the Clean Water Revenue Bonds, \$129.2 million for the Wastewater Revolving Fund Refunding Revenue Bonds and Clean Water Refunding Revenue Bonds, \$117.1 million for the Drinking Water Revolving Fund Bonds and \$53.5 million for Drinking Water Revolving Fund Refunding Revenue Bonds and Drinking Water Refunding Revenue Bonds, for a total of \$517.2 million. Principal payments on the bonds are made annually and/or semi-annual and interest on the bonds is payable semiannually with interest rates ranging from 1.0% to 6.0% and serial and term principal maturities, including mandatory sinking fund call provisions, extend through the year 2055. All bonds, have optional initial call provisions, generally 8 to 10 years from the issue date. All outstanding bonds with call provisions may be called at par.

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The Authority's debt service requirements to maturity, excluding unamortized original issue discount and premium and deferred costs on refundings, are as follows as of December 31, 2024:

	Water Operations		WPCRF		DWRF		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 1,760,000	\$ 2,331,306	\$ 20,105,000	\$ 6,443,287	\$ 6,960,000	\$ 3,919,908	\$ 28,825,000	\$ 12,694,501
2026	1,990,000	2,261,813	12,075,000	5,692,778	6,965,000	3,799,200	21,030,000	11,753,791
2027	2,075,000	2,177,513	11,705,000	5,112,853	6,710,000	3,485,888	20,490,000	10,776,254
2028	2,165,000	2,082,913	10,185,000	4,657,603	6,730,000	3,193,950	19,080,000	9,934,466
2029	2,275,000	1,984,213	8,990,000	4,242,353	5,695,000	2,926,638	16,960,000	9,153,204
2030-2034	9,940,000	8,433,826	36,570,000	15,707,900	26,980,000	11,313,995	73,490,000	35,455,721
2035-2039	8,040,000	6,559,150	23,265,000	9,699,784	15,900,000	6,941,069	47,205,000	23,200,003
2040-2044	7,285,000	4,815,225	15,050,000	5,869,020	10,630,000	4,104,232	32,965,000	14,788,477
2045-2049	5,070,000	3,237,250	11,890,000	2,985,300	5,370,000	2,243,038	22,330,000	8,465,588
2050-2054	7,910,000	1,733,500	6,645,000	704,769	6,340,000	932,145	20,895,000	3,370,414
2055	1,900,000	95,000	-	-	-	-	1,900,000	95,000
Total	\$ 50,410,000	\$ 35,711,709	\$ 156,480,000	\$ 61,115,647	\$ 98,280,000	\$ 42,860,063	\$ 305,170,000	\$ 139,687,419

Total interest expense on bonds for 2024 was \$2.4 million, \$5.7 million and \$2.8 million for the Water Operations, Water Pollution Control and Drinking Water Funds, respectively.

The bond resolutions authorizing the various bond issues contain general provisions and provisions related to accounting and financial operations of the Authority. Management of the Authority believes they are in substantial compliance with these provisions.

Pursuant to terms set forth in the bond resolutions, various assets are pledged as security for the respective bonds issued to fund the loans. The pledged assets include loans receivable and investments held in project accounts, debt service reserve funds, debt service funds and various other accounts. Furthermore, as an additional credit enhancement, the Authority elected to cross collateralize the assets between the WPCRF and the DWRF programs.

	2024			
	Water Operations	Water Pollution Control	Drinking Water	Totals
Assets pledged for bonds payable	\$ 84,860,298	\$ 524,524,440	\$ 335,738,250	\$ 945,122,988
Bonds payable at par	50,410,000	156,480,000	98,280,000	305,170,000

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Note 9: Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 2024 is as follows:

<u>Receivable Funds</u>	<u>Payable Funds</u>	<u>2024</u>
Water Operations	Water Pollution Control	\$ 5,141,214
	Drinking Water	4,067,095
Total		<u>\$ 9,208,309</u>

The outstanding balances between funds result from the Water Operations Fund paying certain operating expenses of the Water Pollution Control Fund and Drinking Water Fund for which it is reimbursed.

<u>Transfer Out</u>	<u>2024 Transfer In</u>
	<u>Drinking Water</u>
Water Pollution Control	\$ <u>24,846</u>

Administrative fees collected in the Water Pollution Control Fund were transferred to the Drinking Water Fund to pay certain administrative expenses.

Note 10: Board-designated Accounts

Included in the balance of unrestricted net position of the Water Operations Enterprise Fund are monies designated by the Board for specific purposes. These amounts are not included in restricted net position, because the designations do not meet the definition of restricted net position as defined by accounting principles generally accepted in the United States of America. Board designations were as follows in the Water Operations Enterprise Fund as of December 31, 2024:

	<u>2024</u>
Self-insurance account	\$ 1,509,111
La Plata River escrow account	132,177
Total Board-designated accounts	<u>\$ 1,641,288</u>

Note 11: Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. Eligible employees of the Authority are provided with pensions through the SDTF—a cost-sharing multiple-employer defined benefit pension plan administered by PERA. Plan benefits are specified in Title 24, Article 51 of the Colorado Revised Statutes (C.R.S.), administrative rules set forth at 8 C.C.R. 1502-1, and applicable provisions of the federal Internal Revenue Code. Colorado state law provisions may be amended from time to time by the Colorado General Assembly. PERA issues a publicly available annual comprehensive financial report (ACFR) that can be obtained at www.copera.org/investments/pera-financial-reports.

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Benefits Provided. PERA provides retirement, disability, and survivor benefits. Retirement benefits are determined by the amount of service credit earned and/or purchased, highest average salary, the benefit structure(s) under which the member retires, the benefit option selected at retirement, and age at retirement. Retirement eligibility is specified in tables set forth at C.R.S. § 24-51-602, 604, 1713 and 1714.

The lifetime retirement benefit for all eligible retiring employees under the PERA Benefit Structure is the greater of the:

- Highest average salary multiplied by 2.5% and then multiplied by years of service credit.
- The value of the retiring employee's member contribution account plus a 100% match on eligible amounts as of the retirement date. This amount is then annuitized into a monthly benefit based on life expectancy and other actuarial factors.

The service retirement benefit is limited to 100% of highest average salary and also cannot exceed the maximum benefit allowed by federal Internal Revenue Code.

Members may elect to withdraw their member contribution accounts upon termination of employment with all PERA employers; waiving rights to any lifetime retirement benefits earned. If eligible, the member may receive a match of either 50% or 100% on eligible amounts depending on when contributions were remitted to PERA, the date employment was terminated, whether five years of service credit has been obtained and the benefit structure under which contributions were made.

Upon meeting certain criteria, benefit recipients who elect to receive a lifetime retirement benefit generally receive post-retirement cost-of-living adjustments, referred to as annual increases in the C.R.S. Subject to the automatic adjustment provision (AAP) under C.R.S. § 24-51-413, eligible benefit recipients under the PERA benefit structure who began membership before January 1, 2007, will receive the maximum annual increase (AI) or AI cap of 1.00% unless adjusted by the AAP. Eligible benefit recipients under the PERA benefit structure who began membership on or after January 1, 2007, will receive the lesser of an annual increase of the 1.00% AI cap or the average increase of the Consumer Price Index for Urban Wage Earners and Clerical Workers for the prior calendar year, not to exceed a determined increase that would exhaust 10% of PERA's Annual Increase Reserve (AIR) for the SDTF. The AAP may raise or lower the aforementioned AI cap by up to 0.25% based on the parameters specified in C.R.S. § 24-51-413.

Disability benefits are available for eligible employees once they reach five years of earned service credit and are determined to meet the definition of disability. The disability benefit amount is based on the retirement benefit formula shown above considering a minimum 20 years of service credit, if deemed disabled.

Survivor benefits are determined by several factors, which include the amount of earned service credit, highest average salary of the deceased, the benefit structure(s) under which service credit was obtained, and the qualified survivor(s) who will receive the benefits.

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Contributions. Eligible employees of the Authority and the State are required to contribute to the SDTF at a rate set by Colorado statute. The contribution requirements are established under C.R.S. § 24-51-401, *et seq.* and § 24-51-413. Eligible employee contribution rates of their PERA-includable salary are 11.0% for the period January 1, 2024 through December 31, 2024. The employer contribution requirements for all employees are summarized in the table below:

	January 1, 2024 Through December 31, 2024
Employer Contribution Rate ¹	11.40%
Amount of Employer Contribution apportioned to the Health Care Trust Fund as specified in C.R.S. § 24-51-208(1)(f) ¹	-1.02%
Amount Apportioned to the SDTF ¹	10.38%
Amortization Equalization Disbursement (AED) as specified in C.R.S. § 24-51-411 ¹	5.00%
Supplemental Amortization Equalization Disbursement (SAED) as specified in C.R.S. § 24-51-411 ¹	5.00%
Defined Contribution Supplement as specified in C.R.S. § 24-51-415	0.21%
Total Employer Contribution Rate to the SDTF ¹	20.59%

¹ Rates are expressed as a percentage of salary as defined in C.R.S. § 24-51-101(42)

Employer contributions are recognized by the SDTF in the period in which the compensation becomes payable to the member and the Authority is statutorily committed to pay the contributions to the SDTF. Employer contributions recognized by the SDTF from the Authority were \$285,456 for the year ended December 31, 2024.

For purposes of GASB 68 paragraph 15, a circumstance exists in which a nonemployer contributing entity is legally responsible for making contributions to the SDTF and is considered to meet the definition of a special funding situation. As specified in C.R.S. § 24-51-414, the State is required to contribute a \$225 million (actual dollars) direct distribution each year to PERA starting on July 1, 2018. A portion of the direct distribution payment is allocated to the SDTF based on the proportionate amount of annual payroll of the SDTF to the total annual payroll of the SDTF, School Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. The direct distribution from the State was suspended in 2020. To compensate PERA for the suspension, C.R.S. §§ 24-51-414(6-8) required restorative payment by providing an accelerated payment in 2022. In 2022, the State Treasurer issued payment for the direct distribution of \$225 million plus an additional amount of \$380 million. Due to the advanced payment made in 2022, the State reduced the distribution in 2023 to \$35 million. Additionally, the newly added C.R.S. § 24-51-414(9) provided compensatory payment of \$14.561 million for 2023 only.

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***Pension Liabilities, Pension Expense, Deferred Outflows of Resources and
Deferred Inflows of Resources Related to Pensions***

The net pension liability for the SDTF was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022. Standard update procedures were used to roll-forward the total pension liability to December 31, 2023. The Authority's proportion of the net pension liability was based on the Authority's contributions to the SDTF for the calendar year 2023 relative to the total contributions of participating employers and the State as a nonemployer contributing entity for participating employers of the SDTF that are outside of the State's financial reporting entity.

At December 31, 2024, the Authority reported a liability of \$3,565,077 for its proportionate share of the net pension liability that reflected an increase for support from the State as a nonemployer contributing entity. The State's proportionate share of the net pension liability as a nonemployer contributing entity associated with the Authority is \$3,288, resulting in a total net pension liability associated with the Authority of \$3,568,365.

At December 31, 2023, the Authority's proportion was 0.035%, which was a 0.007% increase from its proportion measured as of December 31, 2022.

For the year ended December 31, 2024, the Authority recognized a pension expense of \$204,188 and revenue of \$262 for support from the State as a nonemployer contributing entity. At December 31, 2024, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	2024	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 58,275	\$ 18,930
Changes of assumptions or other inputs	-	-
Net difference between projected and actual earnings on pension plan investments	258,931	-
Changes in proportion	420,958	116,449
Contributions subsequent to the measurement date	285,456	-
Total	<u>\$ 1,023,620</u>	<u>\$ 135,379</u>

\$285,456 reported as deferred outflows of resources related to pensions, resulting from Authority contributions subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending December 31, 2024	Amount
2025	\$ 201,913
2026	253,517
2027	217,675
2028	(70,320)
	<u>\$ 602,785</u>

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Actuarial Assumptions. The total pension liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs:

Actuarial cost method	Entry Age
Price inflation	2.30%
Real wage growth	0.70%
Wage inflation	3.00%
Salary increases, including wage inflation	3.30% – 10.90%
Long-term investment Rate of Return, net of pension plan investment expenses, including price inflation	7.25%
Discount rate	7.25%
Future post-retirement benefit increases:	
PERA Benefit Structure hired prior to January 1, 2007; (automatic) ¹	1.00%
PERA Benefit Structure hired after December 31, 2006 (ad hoc, substantively automatic)	Financed by the Annual Increase Reserve

¹ Post-retirement benefit increases are provided by the AIR, accounted separately within each Division Trust Fund, and subject to moneys being available; therefore, liabilities related to increases for members of these benefit tiers can never exceed available assets.

The mortality tables described below are generational mortality tables developed on a benefit-weighted basis.

Pre-retirement mortality assumptions for members were based upon the PubG-2010 Employee Table with generational projection using scale MP-2019.

Post-retirement mortality assumptions reflect the PubG-210 Healthy Retiree Table, adjusted as follows:

- Males: 94% of the rates prior to age 80 and 90% of the rates for ages 80 and older, with generational projection using scale MP-2019.
- Females: 87% of the rates prior to age 80 and 107% of the rates for ages 80 and older, with generational projection using scale MP-2019.

Disabled mortality assumptions for members other than State Troopers were based upon the PubNS-2010 Disabled Retiree Table using 99% of the rates for all ages with generational projection using scale MP-2019.

The actuarial assumptions used in the December 31, 2022, valuations were based on the 2020 experience analysis, dated October 28, 2020, for the period January 1, 2016, through December 31, 2019. Revised economic and demographic assumptions were adopted by the PERA Board on November 20, 2020.

The long-term expected return on plan assets is reviewed as part of regular experience studies prepared every five years and asset/liability studies performed every three to five years for PERA. The most recent analyses were outlined in the Experience Study report dated October 28, 2020.

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Several factors were considered in evaluating the long-term rate of return assumption for the SDTF, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation.

The PERA Board first adopted the 7.25% long-term expected rate of return as of November 18, 2016. Following an asset/liability study, the Board reaffirmed the assumed rate of return at the Board's November 15, 2019, meeting, to be effective January 1, 2020. As of the most recent adoption of the long-term expected rate of return by the PERA Board, the target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	30 Year Expected Geometric Real Rate of Return
Global Equity	54.00%	5.60%
Fixed Income	23.00%	1.30%
Private Equity	8.50%	7.10%
Real Estate	8.50%	4.40%
Alternatives	6.00%	4.70%
Total	100.00%	

In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected rate of return assumption of 7.25%.

Discount Rate. The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.00%.
- Employee contributions were assumed to be made at the member contribution rates in effect for each year, including scheduled increases in SB 18-200 and required adjustments resulting from the 2018 and 2020 AAP assessments. Employee contributions for future plan members were used to reduce the estimated amount of total service costs for future plan members.
- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law for each year, including the scheduled increase in SB 18-200 and required adjustments resulting from the 2018 and 2020 AAP assessments. Employer contributions also include current and estimated future AED and SAED, until the actuarial value funding ratio reaches 103%, at which point, the AED and SAED will each drop 0.50% every year until they are zero. Additionally, estimated employer contributions reflect reductions for the funding of the Annual Increase Reserve and retiree health care benefits. For future plan members, employer

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contributions were further reduced by the estimated amount of total service costs for future plan members not financed by their member contributions.

- As specified in law, the State will provide an annual direct distribution of \$225 million (actual dollars), commencing July 1, 2018, that is proportioned between the State, School, Judicial, and DPS Division Trust Funds based upon the covered payroll of each Division. The annual direct distribution ceases when all Division Trust Funds are fully funded.
- Employer contributions and the amount of total service costs for future plan members were based upon a process used by the plan to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- The annual increase reserve balance was excluded from the initial fiduciary net position, as, per statute, AIR amounts cannot be used to pay benefits until transferred to either the retirement benefits reserve or the survivor benefits reserve, as appropriate. Annual increase reserve transfers to the fiduciary net position and the subsequent annual increase reserve benefit payments were estimated and included in the projections.
- Benefit payments and contributions were assumed to be made in the middle of the year.
- Beginning with the December 31, 2023, measurement date and thereafter, the fiduciary net position as of the current measurement date is used as a starting point for the GASB 67 projection test.

Based on the above assumptions and methods, the projection test indicates the SDTF's fiduciary net position was projected to be available to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25% on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25%. There was no change in the discount rate from the prior measurement date.

Sensitivity of the Authority's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the proportionate share of the net pension liability calculated using the discount rate of 7.25%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.25%) or one-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Proportionate share of the net pension liability	\$ 4,659,552	\$ 3,565,077	\$ 2,644,772

Pension Plan Fiduciary Net Position. Detailed information about the SDTF's fiduciary net position is available in PERA's annual comprehensive financial report which can be obtained at www.copera.org/investments/pera-financial-reports.

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Note 12: Defined Contribution Pension Plan

Voluntary Investment Program

Plan Description. Employees of the Authority that are also members of the SDTF may voluntarily contribute to the Voluntary Investment Program, an Internal Revenue Code Section 401(k) defined contribution plan administered by PERA. Title 24, Article 51, Part 14 of the C.R.S., as amended, assigns the authority to establish the Plan provisions to the PERA Board of Trustees. PERA issues a publicly available annual comprehensive financial report for the Program. That report can be obtained at www.copera.org/investments/pera-financial-reports.

Funding Policy. The Voluntary Investment Program is funded by voluntary member contributions up to the maximum limits set by the Internal Revenue Service, as established under Title 24, Article 51, Section 1402 of the C.R.S., as amended. The Authority does not match contributions made by members of the plan. Employees are immediately vested in their own contributions and investment earnings. For the year ended December 31, 2024, program members contributed \$142,817 for the Voluntary Investment Program.

Note 13: Other Postemployment Benefits

Health Care Trust Fund

General Information about the OPEB Plan

Plan description. Eligible employees of the Authority are provided with OPEB through the HCTF—a cost-sharing multiple-employer defined benefit OPEB plan administered by PERA. The HCTF is established under Title 24, Article 51, Part 12 of the Colorado Revised Statutes (C.R.S.), as amended and sets forth a framework that grants authority to the PERA Board to contract, self-insure, and authorize disbursements necessary in order to carry out the purposes of the PERACare program, including the administration of the premium subsidies. Colorado State law provisions may be amended from time to time by the Colorado General Assembly. PERA issues a publicly available annual comprehensive financial report that can be obtained at www.copera.org/investments/pera-financial-reports.

Benefits provided. The HCTF provides a health care premium subsidy to eligible participating PERA benefit recipients and retirees who choose to enroll in one of the PERA health care plans, however, the subsidy is not available if only enrolled in the dental and/or vision plan(s). The health care premium subsidy is based upon the benefit structure under which the member retires and the member's years of service credit. For members who retire having service credit with employers in the Denver Public Schools (DPS) Division and one or more of the other four divisions (State, School, Local Government and Judicial), the premium subsidy is allocated between the HCTF and the Denver Public Schools Health Care Trust Fund (DPS HCTF). The basis for the amount of the premium subsidy funded by each trust fund is the percentage of the member contribution account balance from each division as it relates to the total member contribution account balance from which the retirement benefit is paid.

C.R.S. § 24-51-1202 et seq. specifies the eligibility for enrollment in the health care plans offered by PERA and the amount of the premium subsidy. The law governing a benefit recipient's eligibility for the subsidy and the amount of the subsidy differs slightly depending under which benefit structure the benefits are calculated. All benefit recipients under the PERA benefit structure are eligible for a premium subsidy, if enrolled in a health care plan under PERACare.

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Enrollment in the PERACare health benefits program is voluntary and is available to benefit recipients and their eligible dependents, certain surviving spouses, and divorced spouses and guardians, among others. Eligible benefit recipients may enroll into the program upon retirement, upon the occurrence of certain life events, or on an annual basis during an open enrollment period.

PERA Benefit Structure. The maximum service-based premium subsidy is \$230 per month for benefit recipients who are under 65 years of age and who are not entitled to Medicare; the maximum service-based subsidy is \$115 per month for benefit recipients who are 65 years of age or older or who are under 65 years of age and entitled to Medicare. The basis for the maximum service-based subsidy, in each case, is for benefit recipients with retirement benefits based on 20 or more years of service credit. There is a 5% reduction in the subsidy for each year less than 20. The benefit recipient pays the remaining portion of the premium to the extent the subsidy does not cover the entire amount.

For benefit recipients who have not participated in Social Security and who are not otherwise eligible for premium-free Medicare Part A for hospital-related services, C.R.S. § 24-51-1206(4) provides an additional subsidy. According to the statute, PERA cannot charge premiums to benefit recipients without Medicare Part A that are greater than premiums charged to benefit recipients with Part A for the same plan option, coverage level, and service credit. Currently, for each individual PERACare enrollee, the total premium for Medicare coverage is determined assuming plan participants have both Medicare Part A and Part B and the difference in premium cost is paid by the HCTF on behalf of benefit recipients not covered by Medicare Part A.

Contributions. Pursuant to Title 24, Article 51, Section 208(1)(f) of the C.R.S., as amended, certain contributions are apportioned to the HCTF. PERA-affiliated employers of the State, School, Local Government, and Judicial Divisions are required to contribute at a rate of 1.02% of PERA-includable salary into the HCTF.

Employer contributions are recognized by the HCTF in the period in which the compensation becomes payable to the member and the Authority is statutorily committed to pay the contributions. Employer contributions recognized by the HCTF from the Authority were \$14,141 for the year ended December 31, 2024.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2024, the Authority reported a liability of \$89,191 for its proportionate share of the net OPEB liability. The net OPEB liability for the HCTF was measured as of December 31, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2022. Standard update procedures were used to roll-forward the total OPEB liability to December 31, 2023. The Authority's proportion of the net OPEB liability was based on the Authority's contributions to the HCTF for the calendar year 2023 relative to the total contributions of participating employers to the HCTF.

At December 31, 2023, the Authority's proportion was 0.0124%, which was an increase of 0.0003% from its proportion measured as of December 31, 2022.

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For the year ended December 31, 2024, the Authority recognized a reduction of OPEB expense of \$6,783. At December 31, 2024, the Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	2024	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 18,281
Changes of assumptions or other inputs	1,049	9,457
Net difference between projected and actual earnings on OPEB plan investments	2,758	-
Changes in proportion	4,529	11,910
Contributions subsequent to the measurement date	14,141	-
Total	<u>\$ 22,477</u>	<u>\$ 39,648</u>

\$14,141 reported as deferred outflows of resources related to OPEB, resulting from contributions subsequent to the measurement date, will be recognized as a reduction of the net OPEB liability in the year ending December 31, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending December 31, 2024	Amount
2025	\$ (14,892)
2026	(8,881)
2027	(2,150)
2028	(4,429)
2029	(924)
Thereafter	(36)
	<u>\$ (31,312)</u>

Actuarial assumptions. The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial cost method, actuarial assumptions and other inputs:

Actuarial cost method	Entry age
Price inflation	2.30%
Real wage growth	0.70%
Wage inflation	3.00%
Salary increases, including wage inflation	3.30% – 10.90%
Long-term investment rate of return, net of OPEB plan investment expenses, including price inflation	7.25%
Discount rate	7.25%
Health care cost trend rates	
PERA benefit structure:	
Service-based premium subsidy	0.00%
PERACare Medicare plans ¹	7.00% for 2023, gradually decreasing to 4.50% in 2033

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Medicare Part A premiums

3.50% for 2023,
gradually increasing to 4.50%
in 2035

¹ UnitedHealthcare MAPD PPO plans are 0% for 2023

Each year the per capita health care costs are developed by plan option; based on 2023 premium rates for the UnitedHealthcare Medicare Advantage Prescription Drug (MAPD) PPO plan #1, the UnitedHealthcare MAPD PPO plan #2, and the Kaiser Permanente MAPD HMO plan. Actuarial morbidity factors are then applied to estimate individual retiree and spouse costs by age, gender, and health care cost trend. This approach applies for all members and is adjusted accordingly for those not eligible for premium-free Medicare Part A for the PERA benefit structure.

Age-Related Morbidity Assumptions

Participant Age	Annual Increase (Male)	Annual Increase (Female)
65-68	2.2%	2.3%
69	2.8%	2.2%
70	2.7%	1.6%
71	3.1%	0.5%
72	2.3%	0.7%
73	1.2%	0.8%
74	0.9%	1.5%
75-85	0.9%	1.3%
86 and older	0.0%	0.0%

Sample Age	MAPD PPO #1 with Medicare Part A		MAPD PPO #2 with Medicare Part A		MAPD HMO (Kaiser) with Medicare Part A	
	Retiree/Spouse		Retiree/Spouse		Retiree/Spouse	
	Male	Female	Male	Female	Male	Female
65	\$1,692	\$1,406	\$579	\$481	\$1,913	\$1,589
70	\$1,901	\$1,573	\$650	\$538	\$2,149	\$1,778
75	\$2,100	\$1,653	\$718	\$566	\$2,374	\$1,869

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Sample Age	MAPD PPO #1 without Medicare Part A		MAPD PPO #2 without Medicare Part A		MAPD HMO (Kaiser) without Medicare Part A	
	Retiree/Spouse		Retiree/Spouse		Retiree/Spouse	
	Male	Female	Male	Female	Male	Female
65	\$6,469	\$5,373	\$4,198	\$3,487	\$6,719	\$5,581
70	\$7,266	\$6,011	\$4,715	\$3,900	\$7,546	\$6,243
75	\$8,026	\$6,319	\$5,208	\$4,101	\$8,336	\$6,563

The 2023 Medicare Part A premium is \$506 per month.

All costs are subject to the health care cost trend rates, as discussed below.

Health care cost trend rates reflect the change in per capita health costs over time due to factors such as medical inflation, utilization, plan design, and technology improvements. For the PERA benefit structure, health care cost trend rates are needed to project the future costs associated with providing benefits to those PERACare enrollees not eligible for premium-free Medicare Part A.

Health care cost trend rates for the PERA benefit structure are based on published annual health care inflation surveys in conjunction with actual plan experience (if credible), building block models and heuristics developed by health plan actuaries and administrators, and projected trends for the Federal Hospital Insurance Trust Fund (Medicare Part A premiums) provided by the Centers for Medicare & Medicaid Services. Effective December 31, 2022, the health care cost trend rates for Medicare Part A premiums were revised to reflect the current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.

The PERA benefit structure health care cost trend rates that were used to measure the total OPEB liability are summarized in the table below:

Year	PERACare Medicare Plans	Medicare Part A Premiums
2023	7.00%	3.50%
2024	6.75%	3.50%
2025	6.50%	3.75%
2026	6.25%	3.75%
2027	6.00%	4.00%
2028	5.75%	4.00%
2029	5.50%	4.00%
2030	5.25%	4.25%
2031	5.00%	4.25%
2032	4.75%	4.25%
2033	4.50%	4.25%
2034	4.50%	4.25%
2035+	4.50%	4.50%

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Mortality assumptions used in the December 31, 2022 valuation for the determination of the total pension liability for each of the Division Trust Funds as shown below reflect generational mortality and were applied, as applicable, in the determination of the total OPEB liability for the HCTF but developed on a headcount-weighted basis. Affiliated employers of the State, School, Local Government, and Judicial Divisions participate in the HCTF.

Pre-retirement mortality assumptions for the State and Local Government Divisions (members other than State Troopers) were based upon the PubG-2010 Employee Table with generational projection using scale MP-2019.

Post-retirement non-disabled mortality assumptions for the State and Local Government Divisions (members other than State Troopers) were based upon the PubG-2010 Healthy Retiree Table, adjusted as follows:

- Males: 94% of the rates prior to age 80 and 90% of the rates for ages 80 and older, with generational projection using scale MP-2019.
- Females: 87% of the rates prior to age 80 and 107% of the rates for ages 80 and older, with generational projection using scale MP-2019.

Disabled mortality assumptions for members were based upon the PubNS-2010 Disabled Retiree Table using 99% of the rates for all ages with generational projection using scale MP-2019.

The following health care costs assumptions were updated and used in the roll-forward calculation for the HCTF:

- Per capita health care costs in effect as of the December 31, 2022, valuation date for those PERACare enrollees under the PERA benefit structure who are expected to be age 65 and older and are not eligible for premium-free Medicare Part A benefits have been updated to reflect costs for the 2023 plan year.
- The morbidity rates used to estimate individual retiree and spouse costs by age and by gender were updated effective for the December 31, 2022, actuarial valuation. The revised morbidity rate factors are based on a review of historical claims experience by age, gender, and status (active versus retired) from actuary's claims data warehouse.
- The health care cost trend rates applicable to health care premiums were revised to reflect the then current expectation of future increases in those premiums.

Actuarial assumptions pertaining to per capita health care costs and their related trend rates are analyzed and updated annually by the Board's actuary, as discussed above.

The actuarial assumptions used in the December 31, 2022, valuations were based on the 2020 experience analysis, dated October 28, 2020, and November 4, 2020, for the period January 1, 2016, through December 31, 2019. Revised economic and demographic assumptions were adopted by PERA's Board on November 20, 2020.

The long-term expected return on plan assets is reviewed as part of regular experience studies prepared every five years and asset/liability studies performed every three to five years for PERA. The most recent analyses were outlined in the Experience Study report dated October 28, 2020.

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Several factors were considered in evaluating the long-term rate of return assumption for the HCTF, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation.

The PERA Board first adopted the 7.25% long-term expected rate of return as of November 18, 2016. Following an asset/liability study, the Board reaffirmed the assumed rate of return at the Board's November 15, 2019, meeting, to be effective January 1, 2020. As of the most recent reaffirmation of the long-term rate of return, the target asset allocation and best estimates of geometric real rates of return for each major asset class are summarized in the table as follows:

Asset Class	Target Allocation	30 Year Expected Geometric Real Rate of Return
Global Equity	54.00%	5.60%
Fixed Income	23.00%	1.30%
Private Equity	8.50%	7.10%
Real Estate	8.50%	4.40%
Alternatives	6.00%	4.70%
Total	100.00%	

In setting the long-term expected rate of return, projections employed to model future returns provide a range of expected long-term returns that, including expected inflation, ultimately support a long-term expected nominal rate of return assumption of 7.25%.

Sensitivity of the Authority's proportionate share of the net OPEB liability to changes in the Health Care Cost Trend Rates. The following presents the net OPEB liability using the current health care cost trend rates applicable to the PERA benefit structure, as well as if it were calculated using health care cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current rates:

	1% Decrease in Trend Rates	Current Trend Rates	1% Increase in Trend Rates
Initial PERACare Medicare trend rate	5.75%	6.75%	7.75%
Ultimate PERACare Medicare trend rate	3.50%	4.50%	5.50%
Initial Medicare Part A trend rate	2.50%	3.50%	4.50%
Ultimate Medicare Part A trend rate	3.50%	4.50%	5.50%
Net OPEB Liability	\$86,631	\$89,191	\$91,976

Discount rate. The discount rate used to measure the total OPEB liability was 7.25%. The projection of cash flows used to determine the discount rate applied the actuarial cost method and assumptions shown above. In addition, the following methods and assumptions were used in the projection of cash flows:

- Updated health care cost trend rates for Medicare Part A premiums as of the December 31, 2023, measurement date.

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- Total covered payroll for the initial projection year consists of the covered payroll of the active membership present on the valuation date and the covered payroll of future plan members assumed to be hired during the year. In subsequent projection years, total covered payroll was assumed to increase annually at a rate of 3.00%.
- Employer contributions were assumed to be made at rates equal to the fixed statutory rates specified in law and effective as of the measurement date.
- Employer contributions and the amount of total service costs for future plan members were based upon a process used by the plan to estimate future actuarially determined contributions assuming an analogous future plan member growth rate.
- Estimated transfers of dollars into the HCTF representing a portion of purchase service agreements intended to cover the costs associate with OPEB benefits.
- Benefit payments and contributions were assumed to be made at the middle of the year.
- Beginning with the December 31, 2023, measurement date and thereafter, the FNP as of the current measurement date is used as a starting point for the GASB 74 projection test.
- As of the December 31, 2023, measurement date, the FNP and related disclosure components for the HCTF reflect payments related to the disaffiliation of Tri-County Health Department as a PERA-affiliated employer, effective December 31, 2022. As of the December 31, 2023, year-end, PERA recognized two additions for accounting and financial reporting purposes: a \$24 million payment received on December 4, 2023, and a \$2 million receivable. The employer disaffiliation payment and receivable allocations to the HCTF and Local Government Division Trust Fund were \$1.033 million and \$24.967 million, respectively.

Based on the above assumptions and methods, the projection test indicates the HCTF's fiduciary net position was projected to make all projected future benefit payments of current members. Therefore, the long-term expected rate of return of 7.25% on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability. The discount rate determination does not use the municipal bond index rate, and therefore, the discount rate is 7.25%. There was no change in the discount rate from the prior measurement date.

Sensitivity of the Authority's proportionate share of the net OPEB liability to changes in the discount rate. The following presents the proportionate share of the net OPEB liability calculated using the discount rate of 7.25%, as well as what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Proportionate share of the net OPEB liability	\$ 105,346	\$ 89,191	\$ 75,371

OPEB plan fiduciary net position. Detailed information about the HCTF's fiduciary net position is available in PERA's comprehensive annual financial report which can be obtained at www.copera.org/investments/pera-financial-reports.

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Note 14: Tax, Spending and Debt Limitations

In November 1992, the voters of Colorado approved Amendment 1, referred to as the Taxpayer's Bill of Rights (TABOR), which added Section 20 to Article X of the Colorado Constitution. TABOR contains tax, spending, revenue, and debt limitations which apply to the State of Colorado and all local governmental agencies.

Enterprises, defined as government-owned businesses authorized to issue revenue bonds and receiving less than 10% of annual revenue in grants from all state and local governmental agencies combined, are excluded from the provisions of TABOR. The Authority's management believes that its operations qualify for this exclusion. However, TABOR is complex and subject to interpretation. Many of the provisions, including the qualification as an enterprise, may require judicial interpretation.

Note 15: Risk Management and Contingencies

The Authority is exposed to various risks of loss related to torts; thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God. The Authority maintains commercial insurance for most risks of loss, excluding directors' and officers' legal liability for which the Authority is self-insured through a board-designated account. The Authority is fully insured for employee healthcare through PERA. There were no significant reductions in insurance coverage from the prior year, and there have been no settlements that exceed the Authority's insurance coverage during the past three years.

The Authority receives federal grant funds from the EPA. These amounts are subject to audit and adjustment by the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the Authority. The amount, if any, of expenses which may be disallowed by the federal government cannot be determined at this time, although the Authority expects such amounts, if any, to be immaterial to its financial operations.

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The following table shows the Authority's unfunded commitments related to principal forgiveness for the year ended December 31, 2024:

	Beginning Balance of Unrecognized Principal Forgiveness	New Loans Principal Forgiveness	Principal Forgiveness of Project Draws / Recissions	Ending Balance of Unrecognized Principal Forgiveness
Water Pollution Control Fund:				
<u>Direct loans:</u>				
<u>Base Program - design & engineering:</u>				
Alma, Town of	\$ 47,770	\$ -	\$ 47,770	\$ -
Cripple Creek, City of	300,000	-	158,536	141,464
Delta, City of	300,000	-	-	300,000
East Alamosa Water & Sanitation District	15,847	-	15,847	-
Hugo, Town of	-	152,600	152,600	-
La Jara, Town of	55,481	-	55,481	-
Lake City, Town of	95,037	-	95,037	-
Las Animas, City of	-	294,400	-	294,400
Leadville Sanitation District	300,000	-	300,000	-
Manzanola, Town of	60,000	-	-	60,000
Meeker Sanitation District	11,516	-	11,516	-
Route County/Milner	190,677	-	190,677	-
Route County/Phippsburg	190,521	-	190,521	-
Sedgwick, Town of	-	300,000	240,000	60,000
Teller County	-	300,000	240,000	60,000
Yampa, Town of	82,831	-	82,831	-
<u>Bipartisan Infrastructure:</u>				
Boulder, City of	1,500,000	-	-	1,500,000
Delta, City of	-	1,500,000	-	1,500,000
East Alamosa Water & Sanitation District	259,233	-	256,627	2,606
Hugo, Town of	-	569,755	192,903	376,852
La Jara, Town of	205,591	-	-	205,591
Lake City, Town of	1,500,000	-	100,822	1,399,178
Leadville Sanitation District	-	1,500,000	-	1,500,000
Meeker Sanitation District	362,809	-	163,902	198,907
Romah, Town of	-	673,780	-	673,780
Route County/Milner	-	781,915	221,321	560,594
Route County/Phippsburg	-	781,915	307,162	474,753
Sterling, City of	1,500,000	-	-	1,500,000
Yampa, Town of	-	557,248	487,626	69,622
Total Water Pollution Control Fund	6,977,313	7,411,613	3,511,179	10,877,747

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	Beginning Balance of Unrecognized Principal Forgiveness	New Loans Principal Forgiveness	Principal Forgiveness of Project Draws / Recissions	Ending Balance of Unrecognized Principal Forgiveness
Drinking Water Fund:				
<u>Direct loans:</u>				
<u>Base program:</u>				
Beulah Water Works	803,200	-	-	803,200
Cedaredge, Town of	671,430	-	514,405	157,025
Cheraw, Town of	35,036	-	35,036	-
Cheraw, Town of	150,215	-	150,215	-
DeBeque, Town of	2,000,000	-	-	2,000,000
Granada, Town of	8,000	-	8,000	-
Highland Lakes Water District	646,390	-	213,022	433,368
Nucla, Town of	606,086	-	522,350	83,736
Simla, Town of	20,797	-	20,797	-
St. Mary's Glacier Water & Sanitation District	300,000	-	258,586	41,414
Starkville, Town of	95,381	-	88,144	7,237
Starkville, Town of	-	60,000	-	60,000
 <u>Base Program - design & engineering:</u>				
Baca Grande Water & Sanitation District	-	108,370	7,572	100,798
Bailey Water & Sanitation District	-	215,000	-	215,000
Beulah Water Works	243,410	-	243,410	-
Cripple Creek, City of	300,000	-	155,416	144,584
Cucharas Sanitation & Water District	211,700	-	134,579	77,121
DeBeque, Town of	300,000	-	-	300,000
Empire, Town of	51,000	-	-	51,000
Highland Lakes Water District	8,428	-	8,428	-
Hugo, Town of	-	81,967	-	81,967
Idledal W&SD	300,000	-	300,000	-
Karval Water Authority	-	165,160	-	165,160
Kremmling, Town of	-	300,000	191,710	108,290
La Veta, Town of	-	300,000	240,000	60,000
Mesa Water & Sanitation District	-	156,800	-	156,800
Montezuma County Local Improvement District	-	80,000	20,727	59,273
Nucla, Town of	1,200	-	1,200	-
Pritchett, Town of	-	62,000	-	62,000
Rockvale, Town of	-	269,600	163,957	105,643
Silt, Town of	300,000	-	300,000	-
Walden, Town of	-	150,000	104,174	45,826

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	Beginning Balance of Unrecognized Principal Forgiveness	New Loans Principal Forgiveness	Principal Forgiveness of Project Draws / Recissions	Ending Balance of Unrecognized Principal Forgiveness
Drinking Water Fund (continued):				
<u>Bipartisan Infrastructure:</u>				
Buena Vista, Town of	1,782,262	-	1,519,377	262,885
Buffalo Mountain Metropolitan District	-	1,500,000	-	1,500,000
Byers Water & Sanitation District	-	1,397,530	275,032	1,122,498
Denver Water	33,094,038	-	19,057,418	14,036,620
Englewood, City of	-	10,000,000	1,216,173	8,783,827
Fariplay, Town of	163,306	-	159,231	4,075
Greeley, City of	-	10,000,000	-	10,000,000
Highland Lakes Water District	-	299,102	-	299,102
Kremmling, Town of	-	3,000,000	-	3,000,000
Limon, Town of	-	2,000,000	217,923	1,782,077
Lochbuie, Town of	-	1,000,000	-	1,000,000
Manitou Springs, City of	-	1,000,000	-	1,000,000
North Washington St. Water & Sanitation Dist.	-	870,531	232,316	638,215
Ouray, City of	2,756,915	-	2,619,271	137,644
Pagosa Area Water & Sanitation District	3,389,040	-	3,389,040	-
Project 7 Water Authority	-	1,500,000	-	1,500,000
Silt, Town of	8,645,000	-	-	8,645,000
South Adams County Water & Sanitation Dist.	-	30,000,000	12,798,974	17,201,026
Walden, Town of	-	867,385	-	867,385
Total Drinking Water Fund	<u>56,882,834</u>	<u>65,383,445</u>	<u>45,166,483</u>	<u>77,099,796</u>
Total	<u>\$ 63,860,147</u>	<u>\$ 72,795,058</u>	<u>\$ 48,677,662</u>	<u>\$ 87,977,543</u>

Note 16: Implementation of New Accounting Standard

In fiscal year 2024, the Authority implemented GASB No. 101, *Compensated Absences* (Statement No. 101), which is effective for financial statements for periods beginning after December 15, 2023. Statement No. 101 revises financial reporting requirements for all state and local governments for compensated absences.

Statement No. 101 updates the recognition and measurement guidance by amending certain previously required disclosures. This statement requires that a government entity recognize a liability for compensated absences for leave that has not been used and leave that has been used but not yet paid in cash or settled through noncash means. The compensated absences liability is recorded in the other long-term liabilities of the Water Operations Fund and the noncurrent liabilities reports the change in liability as a net amount. The adoption of Statement No. 101 did not impact beginning net position.

REQUIRED SUPPLEMENTARY INFORMATION

**Colorado Water Resources
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Schedule of the Authority's Proportionate Share of the Net Pension Liability (PERA – SDTF)
Last Ten Fiscal Years**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Authority's proportion of the net pension liability (asset)	0.035%	0.028%	0.033%	0.035%	0.035%	0.035%	0.040%	0.039%	0.039%	0.035%
Authority's proportionate share of the net pension liability (asset)	\$ 3,565,077	\$ 3,025,042	\$ 2,433,615	\$ 3,325,030	\$ 3,397,219	\$ 3,997,037	\$ 7,934,212	\$ 7,241,921	\$ 4,095,207	\$ 3,332,749
Authority's covered payroll	\$ 1,380,927	\$ 1,237,517	\$ 1,219,190	\$ 1,150,469	\$ 1,247,700	\$ 1,209,871	\$ 1,162,945	\$ 1,123,266	\$ 1,081,132	\$ 953,971
Authority's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	258%	244%	199%	289%	272%	330%	682%	645%	379%	349%
Plan fiduciary net position as a percentage of the total pension liability	64.39%	60.60%	73.00%	65.34%	62.24%	55.10%	43.20%	42.60%	56.10%	59.84%

Information above is presented as of the measurement date for the respective reporting periods

**Colorado Water Resources
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Schedule of the Authority's Contributions (PERA – SDTF)
Last Ten Fiscal Years**

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 285,456	\$ 283,775	\$ 250,355	\$ 243,460	\$ 225,628	\$ 240,259	\$ 231,448	\$ 222,471	\$ 204,771	\$ 186,927
Contributions in relation to the contractually required contribution	285,456	283,775	250,355	243,460	225,628	240,259	231,448	222,471	204,771	186,927
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Authority's covered payroll	\$ 1,386,383	\$ 1,380,927	\$ 1,237,517	\$ 1,219,190	\$ 1,150,469	\$ 1,247,700	\$ 1,209,871	\$ 1,162,945	\$ 1,123,266	\$ 1,081,132
Contributions as a percentage of covered payroll	20.59%	20.55%	20.23%	19.97%	19.61%	19.26%	19.13%	19.13%	18.23%	17.29%

Information above is presented as of the Authority's fiscal year for the respective reporting periods

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Notes to Required Supplementary Information – Net Pension Liability
December 31, 2024**

Changes in benefit terms and actuarial assumptions

Changes in assumptions and other inputs effective for the December 31, 2023, measurement period are as follows:

- There were no changes made to the actuarial methods or assumptions.

Changes in assumptions and other inputs effective for the December 31, 2022, measurement period are as follows:

- Employer and employee contribution rates increased 0.50% on July 1, 2022, due to the results of the 2020 AAP assessment, pursuant to C.R.S. § 24-51-413.

Changes in assumptions and other inputs effective for the December 31, 2021, measurement period are as follows:

- Post-retirement benefit increases for PERA benefit structure hired prior to January 1, 2007 and DPS benefit structure decreased from 1.25% to 1.00%.

Changes in assumptions and other inputs effective for the December 31, 2020, measurement period are as follows:

- Price inflation assumption decreased from 2.40% per year to 2.30% per year.
- Real rate of investment return assumption increased from 4.85% per year, net of investment expenses to 4.95% per year, net of investment expenses.
- Wage inflation assumption decreased from 3.50% per year to 3.00% per year.
- Mortality tables were changed from the RP-2014 tables to the PubG-2010 tables.

Changes in assumptions and other inputs effective for the December 31, 2019, measurement period are as follows:

- Post-retirement benefit increases under the PERA benefit structure hired prior to January 1, 2007, are 0% through 2019 and then decreased from 1.5% thereafter to 1.25% thereafter.

Changes in benefit terms effective for the December 31, 2019, measurement period are as follows:

- SB 18-200 modified the retirement benefits, including temporarily suspending and reducing the annual increases for all current and future retirees, increases the highest average salary for employees with less than five years of service credit on December 31, 2019, and raises the retirement age for new employees.

Changes in assumptions and other inputs effective for the December 31, 2018, measurement period are as follows:

- The discount rate increased from 4.72% to 7.25%.
- Post-retirement benefit increases under the PERA benefit structure hired prior to January 1, 2007, decreased from 2.0% to 0% through 2019 and 1.5% thereafter.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Required Supplementary Information – Net Pension Liability
December 31, 2024**

Changes in assumptions and other inputs effective for the December 31, 2017, measurement period are as follows:

- The discount rate was lowered from 5.26% to 4.72%.

Changes in assumptions or other inputs effective for the December 31, 2016, measurement period are as follows:

- The investment return assumption was lowered from 7.50% to 7.25%.
- The price inflation assumption was lowered from 2.80% to 2.40%.
- The real rate of investment return assumption increased from 4.70% per year, net of investment expenses, to 4.85% per year, net of investment expenses.
- The wage inflation assumption was lowered from 3.90% to 3.50%.
- The mortality tables were changed from RP-2000 Combined Mortality Table for males and females, as appropriate, with adjustments for mortality improvements based on a projection Scale of Scale AA to 2020 to RP-2014 White Collar Employee Mortality for active employees, RP-2014 Healthy Annuitant Mortality tables projected to 2020 using the MP-2015 projection scale for retirees, or RP-2014 Disabled Retiree Mortality Table for disabled retirees.
- The discount rate was lowered from 7.50% to 5.26%.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Proportionate Share of Other Postemployment Benefits (OPEB) (PERA – HCTF)
Last Ten Fiscal Years ***

	2024	2023	2022	2021	2020	2019	2018	2017
Authority's proportion of the net OPEB liability (asset)	0.012%	0.012%	0.013%	0.012%	0.014%	0.014%	0.014%	0.014%
Authority's proportionate share of the net OPEB liability (asset)	\$ 89,191	\$ 99,582	\$ 110,038	\$ 118,217	\$ 155,969	\$ 194,626	\$ 186,164	\$ 182,442
Authority's covered payroll	\$ 1,380,927	\$ 1,237,517	\$ 1,219,190	\$ 1,150,469	\$ 1,247,700	\$ 1,209,871	\$ 1,162,945	\$ 1,123,266
Authority's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	6.5%	8.0%	9.0%	10.3%	12.5%	16.1%	16.0%	16.2%
Plan fiduciary net position as a percentage of the total OPEB liability	46.16%	38.60%	39.40%	32.78%	24.49%	17.03%	17.53%	16.72%

Information above is presented as of the measurement date for the respective reporting periods

* Information is not currently available for prior years; additional years will be displayed as they become available

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Contributions for Other Postemployment Benefits (OPEB) (PERA-HCTF)
Last Ten Fiscal Years ***

	2024	2023	2022	2021	2020	2019	2018	2017
Contractually required contribution	\$ 14,141	\$ 14,085	\$ 12,623	\$ 12,436	\$ 11,735	\$ 12,727	\$ 12,341	\$ 11,862
Contributions in relation to the contractually required contribution	14,141	14,085	12,623	12,436	11,735	12,727	12,341	11,862
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Authority's covered payroll	\$ 1,386,383	\$ 1,380,927	\$ 1,237,517	\$ 1,219,190	\$ 1,150,469	\$ 1,247,700	\$ 1,209,871	\$ 1,162,945
Contributions as a percentage of covered payroll	1.02%	1.02%	1.02%	1.02%	1.02%	1.02%	1.02%	1.02%

Information above is presented as of the Authority's fiscal year for the respective reporting periods

* Information is not currently available for prior years; additional years will be displayed as they become available

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Required Supplementary Information – OPEB Liability
December 31, 2024**

Changes in benefit terms and actuarial assumptions

Changes in assumptions and other inputs effective for the December 31, 2023, measurement period are as follows:

- Per capita health care costs in effect as of the December 31, 2022, valuation date for those PERACare enrollees under the PERA benefit structure who are expected to be age 65 and older and are not eligible for premium-free Medicare Part A benefits have been updated to reflect costs for the 2023 plan year.
- The morbidity rates used to estimate individual retiree and spouse costs by age and by gender were updated effective for the December 31, 2022, actuarial valuation. The revised morbidity rate factors are based on a review of historical claims experience by age, gender, and status (active versus retired) from actuary's claims data warehouse.
- The health care cost trend rates applicable to health care premiums were revised to reflect the then current expectation of future increases in those premiums.

Changes in assumptions and other inputs effective for the December 31, 2022, measurement period are as follows:

- Effective for the December 31, 2022, measurement date, the timing of the retirement decrement was adjusted to middle-of-year within the valuation programming used to determine the total OPEB liability, reflecting a recommendation from the 2022 actuarial audit report, dated October 14, 2022, summarizing the results of the actuarial audit performed on the December 31, 2021, actuarial valuation.

Changes in assumptions and other inputs effective for the December 31, 2021, measurement period are as follows:

- Initial per capita health care costs for those PERACare enrollees under the PERA benefit structure who are expected to attain age 65 and older ages and are not eligible for premium-free Medicare Part A benefits were updated to reflect the change in costs for the 2021 plan year.
- The health care cost trend rates for Medicare Part A premiums were revised to reflect the then-current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.

Changes in assumptions and other inputs effective for the December 31, 2020 measurement period are as follows:

- Initial per capita health care costs for those PERACare enrollees under the PERA benefit structure who are expected to attain age 65 and older ages and are not eligible for premium-free Medicare Part A benefits were updated to reflect the change in costs for the 2020 plan year.
- The health care cost trend rates for Medicare Part A premiums were revised to reflect the then-current expectation of future increases in rates of inflation applicable to Medicare Part A premiums.
- Price inflation assumption decreased from 2.40% per year to 2.30% per year.
- Real rate of investment return assumption increased from 4.85% per year, net of investment expenses to 4.95% per year, net of investment expenses.
- Wage inflation assumption decreased from 3.50% per year to 3.00% per year.
- Mortality tables were changed from the RP-2014 tables to the PubG-2010 tables.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Required Supplementary Information – OPEB Liability
December 31, 2024**

Changes in assumptions and other inputs effective for the December 31, 2019 measurement period are as follows:

- The health care cost trend rates for PERACare Medicare plans were revised to reflect current expectation of future increase in rates of inflation. Rates increased from 5.00% for 2018 to 5.60% for 2019 decreasing to 4.50% by 2029.
- The health care cost trend rates for Medicare Part A premiums were revised to reflect current expectation of future increase in rates of inflation. Rates increased from 3.25% for 2018 increasing to 5.00% by 2025 to 3.50% for 2019 increasing to 4.50% by 2029.

Changes in assumptions and other inputs effective for the December 31, 2018 measurement period are as follows:

- The health care cost trend rates for Medicare Part A premiums were revised to reflect current expectation of future increase in rates of inflation. Rates increased from 3.00% for 2017 increasing to 4.25% by 2024 to 3.25% for 2018 increasing to 5% by 2025.

There were no changes in assumptions and other inputs effective for the December 31, 2017 measurement period for OPEB compared to the prior year.

SUPPLEMENTARY INFORMATION
(Subjected to Auditing Procedures)

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis
Combining Schedule of Net Position
Water Pollution Control Fund
December 31, 2024**

	State Revolving Fund	Nonrevolving Fund	Water Pollution Control Fund
Assets			
Current assets:			
Cash and cash equivalents	\$ 82,182,303	\$ 19,601,025	\$ 101,783,328
Federal grants receivable	-	678,937	678,937
Investment income receivable	340,650	78,197	418,847
Loans receivable	52,499,691	-	52,499,691
Accounts receivable – borrowers	2,259,657	2,460,605	4,720,262
Restricted assets:			
Cash and cash equivalents	44,846,355	6,575,883	51,422,238
Investment income receivable	331,056	26,260	357,316
Total current assets	<u>182,459,712</u>	<u>29,420,907</u>	<u>211,880,619</u>
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	36,514,654	-	36,514,654
Loans receivable	<u>580,890,991</u>	<u>-</u>	<u>580,890,991</u>
Total noncurrent assets	<u>617,405,645</u>	<u>-</u>	<u>617,405,645</u>
Total assets	<u>799,865,357</u>	<u>29,420,907</u>	<u>829,286,264</u>
Deferred Outflows of Resources - Refunding Costs	190,017	-	190,017
Liabilities			
Current liabilities:			
Project costs payable – direct loans	24,045,818	-	24,045,818
Project costs payable – leveraged loans	59,508,871	-	59,508,871
Bonds payable	20,105,000	-	20,105,000
Accrued interest payable	2,184,582	-	2,184,582
Accounts payable – borrowers	5,869,021	-	5,869,021
Due to other funds	-	5,141,214	5,141,214
Total current liabilities	<u>111,713,292</u>	<u>5,141,214</u>	<u>116,854,506</u>
Noncurrent liabilities:			
Project costs payable – direct loans	11,781,836	-	11,781,836
Project costs payable – leveraged loans	20,000,000	-	20,000,000
Advance payable	-	1,306,000	1,306,000
Bonds payable	136,375,000	-	136,375,000
Other liabilities	4,783,207	-	4,783,207
Total noncurrent liabilities	<u>172,940,043</u>	<u>1,306,000</u>	<u>174,246,043</u>
Total liabilities	<u>284,653,335</u>	<u>6,447,214</u>	<u>291,100,549</u>
Net Position			
Restricted	515,402,039	22,973,693	538,375,732
Total net position	<u>\$ 515,402,039</u>	<u>\$ 22,973,693</u>	<u>\$ 538,375,732</u>

See accompanying notes to regulatory basis schedules

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis**

**Combining Schedule of Revenues, Expenses and Changes in Net Position
Water Pollution Control Fund
Year Ended December 31, 2024**

	<u>State Revolving Fund</u>	<u>Nonrevolving Fund</u>	<u>Water Pollution Control Fund</u>
Operating revenues:			
Interest on loans	\$ 5,705,870	\$ -	\$ 5,705,870
Interest on investments	5,536,730	1,218,117	6,754,847
Loan administrative fees:			
Program revenue	-	2,357,453	2,357,453
Non-program revenue	-	5,769,510	5,769,510
EPA grants			
Administrative	-	678,937	678,937
Total operating revenues	<u>11,242,600</u>	<u>10,024,017</u>	<u>21,266,617</u>
Operating expenses:			
Interest on bonds	5,710,198	-	5,710,198
Grant administration	-	5,102,980	5,102,980
Loan principal forgiven	3,252,145	-	3,252,145
Other	-	38,233	38,233
Total operating expenses	<u>8,962,343</u>	<u>5,141,213</u>	<u>14,103,556</u>
Operating income	2,280,257	4,882,804	7,163,061
EPA capitalization grants	3,319,417	-	3,319,417
Grants from the State	-	6,223,826	6,223,826
Transfers in (out)	<u>3,651,733</u>	<u>(3,676,579)</u>	<u>(24,846)</u>
Change in net position	9,251,407	7,430,051	16,681,458
Net position, beginning of year	<u>506,150,633</u>	<u>15,543,641</u>	<u>521,694,274</u>
Net position, end of year	<u>\$ 515,402,040</u>	<u>\$ 22,973,692</u>	<u>\$ 538,375,732</u>

See accompanying notes to regulatory basis schedules

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis**

**Notes to the Regulatory Basis of the Combining Schedule of Net Position and the
Combining Schedule of Revenues, Expenses and Changes in Net Position
Water Pollution Control Fund
December 31, 2024**

Note 1: Purpose

The Regulatory Basis Combining Schedule of Net Position and the Combining Schedule of Revenues, Expenses and Changes in Net Position have been prepared as required by the EPA for purposes of segregating the activities of the Water Pollution Control Fund between the State Revolving Fund and Nonrevolving Fund. The State Revolving Fund and Nonrevolving Fund are activities within the Water Pollution Control Enterprise Fund, a major fund for accounting purposes. The State Revolving Fund and Nonrevolving Fund, individually, do not constitute a fund for reporting purposes under generally accepted accounting principles. The regulatory basis in the aggregate is consistent with generally accepted accounting principles.

Note 2: Grant Administration

All loan administrative fees revenues and expenses related to the operation of the Water Pollution Control Fund, including the administration of EPA capitalization grants, are accounted for in the Nonrevolving Fund.

Note 3: Advance Payable

The Nonrevolving Fund accounts for the advance from the Water Operations Fund. A cash advance is made, as needed, to the Nonrevolving Fund to meet the state match requirement of EPA capitalization grants. The cash transferred to the State Revolving Fund is included in the net transfers line item. The advance is periodically repaid to the Water Operations Fund with revenue generated from loan administrative fees paid by borrowers.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis
Combining Schedule of Net Position
Drinking Water Fund
December 31, 2024**

	State Revolving Fund	Nonrevolving Fund	Drinking Water Fund
Assets			
Current assets:			
Cash and cash equivalents	\$ 95,621,945	\$ 19,247,422	\$ 114,869,367
Federal grants receivable	9,715,756	6,110,556	15,826,312
Investment income receivable	395,718	76,833	472,551
Loans receivable	27,686,760	-	27,686,760
Accounts receivable – borrowers	1,323,911	2,106,699	3,430,610
Restricted assets:			
Cash and cash equivalents	34,869,858	14,953,500	49,823,358
Investments	798,875	-	798,875
Investment income receivable	341,967	59,715	401,682
Total current assets	<u>170,754,790</u>	<u>42,554,725</u>	<u>213,309,515</u>
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	29,502,121	-	29,502,121
Investments	7,838,105	-	7,838,105
Loans receivable	462,256,665	-	462,256,665
Total noncurrent assets	<u>499,596,891</u>	<u>-</u>	<u>499,596,891</u>
Total assets	<u>670,351,681</u>	<u>42,554,725</u>	<u>712,906,406</u>
Deferred Outflows of Resources - Refunding Costs	77,226	-	77,226
Liabilities			
Current liabilities:			
Project costs payable – direct loans	50,983,867	-	50,983,867
Project costs payable – leveraged loans	53,986,967	-	53,986,967
Bonds payable	6,960,000	-	6,960,000
Accrued interest payable	1,188,980	-	1,188,980
Accounts payable – borrowers	2,605,612	1,314	2,606,926
Accounts payable – other	-	4,031,776	4,031,776
Due to other funds	-	4,067,095	4,067,095
Total current liabilities	<u>115,725,426</u>	<u>8,100,185</u>	<u>123,825,611</u>
Noncurrent liabilities:			
Project costs payable – direct loans	19,165,240	-	19,165,240
Project costs payable – leveraged loans	25,000,000	-	25,000,000
Advance payable	-	5,051,357	5,051,357
Bonds payable	91,320,000	-	91,320,000
Other liabilities	899,860	-	899,860
Total noncurrent liabilities	<u>136,385,100</u>	<u>5,051,357</u>	<u>141,436,457</u>
Total liabilities	<u>252,110,526</u>	<u>13,151,542</u>	<u>265,262,068</u>
Net Position			
Restricted	418,318,381	29,403,183	447,721,564
Total net position	<u>\$ 418,318,381</u>	<u>\$ 29,403,183</u>	<u>\$ 447,721,564</u>

See accompanying notes to regulatory basis schedules

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)**

Regulatory Basis

Combining Schedule of Revenues, Expenses and Changes in Net Position

Drinking Water Fund

Year Ended December 31, 2024

	<u>State Revolving Fund</u>	<u>Nonrevolving Fund</u>	<u>Drinking Water Fund</u>
Operating revenues:			
Interest on loans	\$ 2,823,551	\$ -	\$ 2,823,551
Interest on investments	6,672,477	1,453,027	8,125,504
Loan administrative fees	-	7,089,092	7,089,092
EPA grants:			
Administrative	-	2,109,615	2,109,615
Small Systems Training and Technical Assistance Program	-	435,666	435,666
Capacity Development	-	1,741,118	1,741,118
Wellhead Protection	-	1,119,440	1,119,440
Public Water System Supervision	-	4,801,805	4,801,805
Total operating revenues	<u>9,496,028</u>	<u>18,749,763</u>	<u>28,245,791</u>
Operating expenses:			
Interest on bonds	2,842,744	-	2,842,744
Grant administration – state funded	-	3,800,746	3,800,746
EPA set asides:			
Small Systems Training and Technical Assistance Program	-	435,666	435,666
Capacity Development	-	1,741,118	1,741,118
Wellhead Protection	-	1,119,440	1,119,440
Public Water System Supervision	-	4,801,805	4,801,805
Loan principal forgiven	44,859,866	-	44,859,866
Other	-	43,418	43,418
Total operating expenses	<u>47,702,610</u>	<u>11,942,193</u>	<u>59,644,803</u>
Operating income (loss)	(38,206,582)	6,807,570	(31,399,012)
EPA capitalization grants	76,208,472	-	76,208,472
Grants from the State	-	13,776,174	13,776,174
Transfers in (out)	<u>1,632,800</u>	<u>(1,607,954)</u>	<u>24,846</u>
Change in net position	39,634,690	18,975,790	58,610,480
Net position, beginning of year	<u>378,683,692</u>	<u>10,427,392</u>	<u>389,111,084</u>
Net position, end of year	<u>\$ 418,318,382</u>	<u>\$ 29,403,182</u>	<u>\$ 447,721,564</u>

See accompanying notes to regulatory basis schedules

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis**

**Notes to the Regulatory Basis of the Combining Schedule of Net Position and the
Combining Schedule of Revenues, Expenses and Changes in Net Position
Drinking Water Fund
December 31, 2024**

Note 1: Purpose

The Regulatory Basis Combining Schedule of Net Position and the Combining Schedule of Revenues, Expenses and Changes in Net Position have been prepared as required by the EPA for purposes of segregating the activities of the State Revolving Fund and Nonrevolving Fund. The State Revolving Fund and Nonrevolving Fund are activities within the Drinking Water Enterprise Fund, a major fund for accounting purposes. The State Revolving Fund and Nonrevolving Fund, individually, do not constitute a fund for reporting purposes under generally accepted accounting principles. The regulatory basis in the aggregate is consistent with generally accepted accounting principles.

Note 2: Grant Administration

All administrative expenses, both federally and state (loan surcharge fees) funded, related to the operation of the Drinking Water Fund, including the administration of EPA capitalization grants and set aside programs, are accounted for in the Nonrevolving Fund.

Note 3: Set Aside Revenue and Expenses

The set aside activities of the Drinking Water Fund are recorded in the Nonrevolving Fund. Set asides for each capitalization grant, other than for administration, are provided to public and private entities to improve the performance or quality of drinking water systems. The 20% state match for these set asides is deposited to the State Revolving Fund by the Authority.

Note 4: Advance Payable

The Nonrevolving Fund accounts for the advance from the Water Operations Fund. A cash advance is made, as needed, to the Nonrevolving Fund to meet the state match requirement of EPA capitalization grants. The cash transferred to the State Revolving Fund is included in the net transfers line item. The advance is periodically repaid to the Water Operations Fund with revenue generated from loan administrative fees paid by borrowers.

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)
Schedule of Revenues, Expenditures and Changes in Funds Available – Actual
(Non-GAAP Budgetary Basis) and Budget
Water Operations Fund
Year Ended December 31, 2024

	Actual	Original budget	Changes	Final budget	Variance – favorable (unfavorable)
Revenues:					
Interest on investments	\$ 1,636,606	\$ 1,503,500	\$ -	\$ 1,503,500	\$ 133,106
WPCRF state match loan repayment	1,200,000	3,000,000	-	3,000,000	(1,800,000)
DWRF state match loan repayment	3,000,000	6,000,000	-	6,000,000	(3,000,000)
Loan principal payments – WRBP	1,810,000	23,500,000	-	23,500,000	(21,690,000)
Loan principal payments – Interim	4,965,632	7,000,000	-	7,000,000	(2,034,368)
Loan principal payments – WPFHP	-	1,700,000	-	1,700,000	(1,700,000)
Loan principal payments – SHLP	422,700	425,000	-	425,000	(2,300)
Loan principal payments – Water Rights	205,803	206,000	-	206,000	(197)
Loan principal payments – Auth. Loan	8,588	9,000	-	9,000	(412)
Bond proceeds – WRBP	-	100,000,000	-	100,000,000	(100,000,000)
Refunding bond proceeds – WRBP	-	30,000,000	-	30,000,000	(30,000,000)
Bond proceeds – Watershed Prot.	-	30,000,000	-	30,000,000	(30,000,000)
Loan interest income – WRBP	2,406,686	6,100,000	-	6,100,000	(3,693,314)
Loan interest income – WPFHP	-	2,000,000	-	2,000,000	(2,000,000)
Loan interest income – SHLP	135,977	140,000	-	140,000	(4,023)
Loan interest income – Water Rights	40,128	42,000	-	42,000	(1,872)
Loan interest income – Auth. Loan	1,577	1,700	-	1,700	(123)
Loan interest income – Interim loans	161,754	200,000	-	200,000	(38,246)
Sub-lease income	13,020	57,500	-	57,500	(44,480)
Other	88,588	-	-	-	88,588
Total revenues	<u>16,097,059</u>	<u>211,884,700</u>	<u>-</u>	<u>211,884,700</u>	<u>(195,787,641)</u>
Expenditures:					
WPCRF state match loans	1,306,000	3,000,000	-	3,000,000	1,694,000
DWRF state match loans	1,632,799	6,000,000	-	6,000,000	4,367,201
General/administrative	1,084,695	1,599,800	-	1,599,800	515,105
Interim loans made	-	7,000,000	-	7,000,000	7,000,000
Bond principal payments – WRBP	1,810,000	23,500,000	-	23,500,000	21,690,000
Bond principal payments – WPFHP	-	1,700,000	-	1,700,000	1,700,000
Bond interest expense – WRBP	2,356,085	6,200,000	-	6,200,000	3,843,915
Bond Cost of Issuance – WRBP	7,503	3,000,000	-	3,000,000	2,992,497
Bond interest expense – WPFHP	-	2,000,000	-	2,000,000	2,000,000
Bond Cost of Issuance – WPFHP	-	1,500,000	-	1,500,000	1,500,000
Loans made – WRBP	-	100,000,000	-	100,000,000	100,000,000
Loans made – WPFHP	-	30,000,000	-	30,000,000	30,000,000
SHLP Loan Draws	-	10,000,000	-	10,000,000	10,000,000
SHLP Planning & Design Grants	-	100,000	-	100,000	100,000
Refunding Bonds Escrow					
Deposit – WRBP	-	30,000,000	-	30,000,000	30,000,000
Refunding Issuance Costs – WRBP	-	900,000	-	900,000	900,000
Project expenditures	86,326	1,255,500	-	1,255,500	1,169,174
Total expenditures	<u>8,283,408</u>	<u>227,755,300</u>	<u>-</u>	<u>227,755,300</u>	<u>219,471,892</u>
Excess of revenues over (under) expenditures	<u>\$ 7,813,651</u>	<u>\$ (15,870,600)</u>	<u>\$ -</u>	<u>\$ (15,870,600)</u>	<u>\$ 23,684,251</u>

See accompanying notes to budgetary basis reconciliation

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to
Statement of Revenues, Expenses and Changes in Net Position
Water Operations Fund
Year Ended December 31, 2024**

Revenues (budgetary basis):	\$ 16,097,059
Loan principal payments – WRBP (a.)	(1,810,000)
Loan principal payments – SHLP (a.)	(422,700)
Loan principal payments – Water Rights (a.)	(205,803)
Loan principal payments – Auth. Loan (a.)	(8,588)
Loan principal payments – Interim Loan (a.)	(4,965,632)
WPCRF state match loan repayment (c.)	(1,200,000)
DWRF state match loan repayment (c.)	<u>(3,000,000)</u>
Revenues (GAAP basis)	<u>4,484,336</u>
Expenditures (budgetary basis):	8,283,408
Depreciation (b.)	4,600
WPCRF and DWRF advance – state match provided (e.)	(2,938,799)
Bond principal payments – WRBP (d.)	<u>(1,810,000)</u>
Expenses (GAAP basis)	<u>3,539,209</u>
Change in net position per statement of revenues, expenses and changes in net position	<u>\$ 945,127</u>

The budget for the Water Operations Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

- a. Leveraged and SHLP loan principal payments are recorded as revenue when received from the borrower.
- b. Depreciation of equipment and loss on disposal of assets are not budgeted.
- c. WPCRF and DWRF loan repayment – state match provided is treated as revenue when reimbursed from the respective program.
- d. Bond principal payments are treated as expenditures when paid.
- e. WPCRF and DWRF advance – state match provided is treated as expenditure when transferred to the respective program.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Revenues, Expenditures and Changes in Funds Available –
Actual (Non-GAAP Budgetary Basis) and Budget
Water Pollution Control Fund
Year Ended December 31, 2024**

	Actual	Original budget	Changes	Final budget	Variance – favorable (unfavorable)
Revenues:					
Interest on investments	\$ 6,754,847	\$ 6,000,000	\$ -	\$ 6,000,000	\$ 754,847
Administrative fee	8,126,963	7,700,000	-	7,700,000	426,963
Loan interest income	5,705,870	6,000,000	-	6,000,000	(294,130)
EPA grants	3,998,354	30,000,000	-	30,000,000	(26,001,646)
Grants from the State	6,223,826	-	-	-	6,223,826
Colorado state match	1,306,000	3,000,000	-	3,000,000	(1,694,000)
Loan principal repayments	49,448,981	50,600,000	-	50,600,000	(1,151,019)
Bond proceeds	15,105,000	25,000,000	-	25,000,000	(9,895,000)
Refunding bond proceeds	-	30,000,000	-	30,000,000	(30,000,000)
Total revenues	<u>96,669,841</u>	<u>158,300,000</u>	<u>-</u>	<u>158,300,000</u>	<u>(61,630,159)</u>
Expenditures:					
Grant administration	5,102,980	6,341,688	-	6,341,688	1,238,708
Bond principal payments	21,725,000	23,500,000	-	23,500,000	1,775,000
Advance repayments – state match	1,200,000	3,000,000	-	3,000,000	1,800,000
Transfer Administrative to DWRF	24,846	485,000	-	485,000	460,154
Project costs paid – direct loans	26,620,346	136,000,000	-	136,000,000	109,379,654
Loans made – leveraged loans	29,430,348	40,000,000	-	40,000,000	10,569,652
Planning and design grants to small local governments	38,233	200,000	-	200,000	161,767
Payment to refunded bond escrow	-	29,700,000	-	29,700,000	29,700,000
Refunding bonds issuance cost	-	300,000	-	300,000	300,000
Other	-	300,000	-	300,000	300,000
Loan principal forgiven	3,252,145	5,000,000	-	5,000,000	1,747,855
Bond interest expense	5,710,198	7,500,000	-	7,500,000	1,789,802
Capital asset acquisitions	-	5,000	-	5,000	5,000
Total expenditures	<u>93,104,096</u>	<u>252,331,688</u>	<u>-</u>	<u>252,331,688</u>	<u>159,227,592</u>
Excess of revenues over (under) expenditures	<u>\$ 3,565,745</u>	<u>\$ (94,031,688)</u>	<u>\$ -</u>	<u>\$ (94,031,688)</u>	<u>\$ 97,597,433</u>

See accompanying notes to budgetary basis reconciliation

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to
Statement of Revenues, Expenses and Changes in Net Position
Water Pollution Control Fund
Year Ended December 31, 2024**

Revenues (budgetary basis):	\$ 96,669,841
Loan principal payments (a.)	(49,448,981)
Advance – state match provided (b.)	(1,306,000)
Bond proceeds (c.)	<u>(15,105,000)</u>
Revenues (GAAP basis)	<u>30,809,860</u>
Expenditures (budgetary basis):	93,104,096
Project costs paid – direct loans (d.)	(26,620,346)
Bond principal payments (e.)	(21,725,000)
Leverage loans made (f.)	(29,430,348)
State match repayment (g.)	<u>(1,200,000)</u>
Expenses (GAAP basis)	<u>14,128,402</u>
Change in net position per statement of revenues, expenses and changes in net position	<u>\$ 16,681,458</u>

The budget for the Water Pollution Control Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

- a. Loan principal payments are recorded as revenue when received from the borrower.
- b. Advance – state match is treated as revenue when transferred from Water Operations.
- c. Bond proceeds are treated as revenue when issued.
- d. Direct loans are treated as expenditures when draws are made from project accounts.
- e. Bond principal payments are treated as expenditures when paid.
- f. Leveraged loans are treated as expenditures when loans are executed.
- g. WPCRF advance – state match provided is treated as expenditure when transferred to the respective program.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Revenues, Expenses and Changes in Funds Available –
Actual (Non-GAAP Budgetary Basis) and Budget
Drinking Water Fund
Year Ended December 31, 2024**

	<u>Actual</u>	<u>Original budget</u>	<u>Changes</u>	<u>Final budget</u>	<u>Variance – favorable (unfavorable)</u>
Revenues:					
Interest on investments	\$ 8,125,504	\$ 6,000,000	\$ -	\$ 6,000,000	\$ 2,125,504
Loan interest income	2,823,551	3,800,000	-	3,800,000	(976,449)
Loan principal repayments	25,539,662	29,300,000	-	29,300,000	(3,760,338)
Bond proceeds	42,055,000	50,000,000	-	50,000,000	(7,945,000)
Refunding bond proceeds	-	20,000,000	-	20,000,000	(20,000,000)
Capital contributions – EPA	76,208,472	80,000,000	-	80,000,000	(3,791,528)
Grants from the State	13,776,174	-	-	-	13,776,174
Colorado State match	1,632,799	6,000,000	-	6,000,000	(4,367,201)
EPA capitalization grant set asides revenue	10,207,644	14,327,680	-	14,327,680	(4,120,036)
Transfer administrative fees – WPCRF	24,846	485,000	-	485,000	(460,154)
Administrative fee income	7,089,092	6,200,000	-	6,200,000	889,092
Total revenues	<u>187,482,744</u>	<u>216,112,680</u>	<u>-</u>	<u>216,112,680</u>	<u>(28,629,936)</u>
Expenditures:					
Grant administration – State funded	3,800,746	5,205,638	-	5,205,638	1,404,892
Bond principal payments made	6,350,000	10,500,000	-	10,500,000	4,150,000
Advance repayments – State match	3,000,000	6,000,000	-	6,000,000	3,000,000
Project costs paid – direct loans	93,356,849	234,000,000	(10,000,000)	224,000,000	130,643,151
Loans made – leveraged	74,484,904	100,000,000	-	100,000,000	25,515,096
Planning and design grants to small local governments	43,418	200,000	-	200,000	156,582
Payment to refunded bond escrow	-	19,800,000	-	19,800,000	19,800,000
Refunding bonds issuance cost	-	200,000	-	200,000	200,000
Loan principal forgiven	44,859,866	40,000,000	10,000,000	50,000,000	5,140,134
Bond interest expense	2,842,744	4,200,000	-	4,200,000	1,357,256
EPA capitalization grant set asides	8,098,029	11,977,680	-	11,977,680	3,879,651
Other	122,339	300,000	-	300,000	177,661
Capital asset acquisitions	-	5,000	-	5,000	5,000
Total expenditures	<u>236,958,895</u>	<u>432,388,318</u>	<u>-</u>	<u>432,388,318</u>	<u>195,429,423</u>
Excess of revenues over (under) expenditures	<u>\$ (49,476,151)</u>	<u>\$ (216,275,638)</u>	<u>\$ -</u>	<u>\$ (216,275,638)</u>	<u>\$ 166,799,487</u>

See accompanying notes to budgetary basis reconciliation

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to
Statement of Revenues, Expenses and Changes in Net Position
Drinking Water Fund
December 31, 2024**

Revenues (budgetary basis):	\$ 187,482,744
Loan principal payments (a.)	(25,539,662)
Advance – state match provided (b.)	(1,632,799)
Bond proceeds (c.)	<u>(42,055,000)</u>
Revenues (GAAP basis)	<u>118,255,283</u>
Expenditures (budgetary basis):	236,958,895
Project costs paid – direct loans (d.)	(93,356,849)
Bond principal payments made (e.)	(6,350,000)
Leveraged loans made (f.)	(74,484,904)
State match repayment (g.)	(3,000,000)
Arbitrage rebate payments (h.)	<u>(122,339)</u>
Expenses (GAAP basis)	<u>59,644,803</u>
Change in net position per statement of revenues, expenses and changes in fund net position	<u>\$ 58,610,480</u>

The budget for the Drinking Water Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

- a. Loan principal payments are recorded as revenue when received from the borrower.
- b. Advance – state match is treated as revenue when transferred from Water Operations.
- c. Bond proceeds are treated as revenue when issued.
- d. Direct loans are treated as expenditures when draws are made from project accounts.
- e. Bond principal payments are treated as expenditures when paid.
- f. Leveraged loans are treated as expenditures when loans are executed.
- g. DWRF advance – state match provided is treated as expenditure when transferred to the respective program.
- h. Arbitrage rebate payments are treated as expenditures when paid to the United States Treasury.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Project Costs Payable – By Borrower
December 31, 2024**

The following pages contain information, by borrower, showing balances in project costs payable (loan proceeds remaining) and loans receivable. The borrower accounts are categorized by fund, by programs within the fund and by loan types.

Leveraged loans are funded by bond proceeds and may be partially funded by EPA capitalization grants and Authority resources. These loans are designated by the year and series of bonds providing the related capital, such as 2006A.

Projects in the SHLP, WPCRF and DWRF may be financed by direct loans. Loans are funded by EPA capitalization grants, reloan monies and/or Authority resources. Base program loans are those not funded by 2009 ARRA grants. Disadvantaged Community Loans are discussed in the notes to the financial statements. ARRA loans are listed separately. The Authority has committed to provide principal forgiveness on certain direct loans. Therefore, certain borrowers have been awarded but not requisitioned principal forgiveness, will appear in the project costs available list but not in the loans receivable list. Furthermore amounts will not directly tie to project costs payable in the financial statements because of the way the Authority books principal forgiveness (see notes to the financials). The amounts pertaining to the direct loans below are comprised of both the project cost payables in Note 8 and the ending balance of principal forgiveness in Note 15 for the respective funds.

	<u>Project costs payable</u>
Water Operations Fund:	
<u>Water Revenue Bond Program:</u>	
Telluride, Town of	\$ 5,077,924
Sterling, City of	<u>25,935,440</u>
Total Water Operations Fund – WRBP	<u>31,013,364</u>
Total Water Operations Fund	<u>31,013,364</u>
Water Pollution Control Fund:	
<u>Direct loans:</u>	
<u>Base program:</u>	
Boulder, City of	2,877,551
Englewood, City of	7,234,399
Clifton SD	3,000,000
Crested Butte South MD	10,000
Manitou Springs, City of	450,000
Mount Werner W&SD	85,347
Wellington, Town of	3,000,000

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Project Costs Payable – By Borrower
December 31, 2024**

Water Pollution Control Fund:

Direct loans (continued):

Base program - disadvantaged communities:

Creede, City of	550,601
Fowler, Town of	1,201,241
Idaho Springs, City of	10,000
La Veta, Town of	10,000
Manassa, Town of	71,313
Ordway, Town of	10,000

Base Program - design & engineering:

Cripple Creek, City of	141,464
Delta, City of	300,000
Las Animas, City of	294,400
Manzanola, Town of	60,000
Sedgwick, Town of	60,000
Teller County	60,000

Bipartisan Infrastructure:*

Boulder, City of	3,000,000
Delta, City of	5,439,740
East Alamosa W&SD	5,000
Hugo, Town of	722,940
La Jara, Town of	394,400
Lake City, Town of	3,423,086
Leadville SD	4,500,000
Meeker SD	381,589
Ramah, Town of	1,292,557
Routt County/Milner	1,075,425
Routt County/Phippsbirg	910,751
Sterling, City of	3,000,000
Sterling, City of	3,000,000
Yampa, Town of	133,597
Total direct loans	<u>46,705,401</u>

Leveraged loans:

2023A	Boulder, City of	5,994,660
2020B	Evans, City of	4,861,535
2022A	La Plata/San Juan Subdistrict of the Purgatory MD	7,372,910
2024A	Leadville SD	12,500,000
2022A	Ouray, City of	4,263,832
2018A	Pueblo, City of	2,227,172
2018A	Pueblo West MD	2,106,573
2020A	Security SD	10,000
2020B	Sterling, City of	16,378,807
2024A	Upper Thompson SD	16,416,697
2022A	Wellington, Town of	7,376,685
Total leveraged loans		<u>79,508,871</u>
Total Water Pollution Control Fund		<u>126,214,272</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Project Costs Payable – By Borrower
December 31, 2024**

Drinking Water Fund:

Direct loans:

Base program:

Alameda W&SD	324,174
Park Water Company	5,420
Pine Brook WD	177,981
Ridgway, Town of	650,000
Teller County W&SD No. 1	758,942

Base program - disadvantaged communities:

Beulah WWD	1,004,000
Cedaredge, Town of	196,281
DeBeque, Town of	2,500,000
Eckley, Town of	74,698
Empire, Town of	125,657
Evergreen Lake Company	108,126
Gunnison, City of	2,550,000
Highland Lakes WD	541,711
Hot Sulphur Springs, Town of	9,861
Mancos, Town of	889,449
Nucla, Town of	162,571
Ordway, Town of	10,000
Round Mountain W&SD	190,913
St. Mary's Glacier W&SD	69,023
Salida, City of	43,148
Starkville, Town of	12,060
Starkville, Town of	100,000
Trail West Association, Inc.	68,838

Base Program - design & engineering:

Baca Grande W&SD	100,798
Bailey W&SD	215,000
Empire, Town of	2,096
Empire, Town of	51,000
Cripple Creek, City of	144,584
Cucharas S&WD	77,121
De Beque, Town of	300,000
Hugo, Town of	81,967
Karval WA	165,160
Kremmling, Town of	108,290
La Veta, Town of	60,000
Mesa W&SD	156,800
Montezuma County LID No. 2023-1 (Upper Road 42)	59,273
Pritchett, Town of	62,000
Rockvale, Town of	105,643
Walden, Town of	45,826

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Project Costs Payable – By Borrower
December 31, 2024**

Drinking Water Fund:

Direct loans (continued):

Bipartisan Infrastructure:*

Buena Vista, Town of	483,172
Buffalo Mountain MD	2,338,077
Byers W&SD	1,617,648
Englewood, City of	15,416,513
Fairplay, Town of	7,500
Denver Water	26,712,960
Highland Lakes WD	464,145
Greeley, City of	20,910,725
Kremmling, Town of	4,676,154
Limon, Town of	3,160,320
Lochbuie, Town of	1,558,718
Manitou Springs, City of	4,053,000
North Washington St. W&SD	1,173,027
Ouray, City of	3,163,188
Pagosa Area, W&SD	15,581,446
Project 7 WA	2,338,077
Silt, Town of	12,834,796
South Adams County W&SD	17,201,026
Walden, Town of	1,250,000
Total direct loans	<u>147,248,903</u>

Leveraged loans:

2017A Breckenridge, Town of	2,107,540
2024C Buffalo Mountain MD	4,295,763
2024B Englewood, City of	22,448,980
2024C Kremmling, Town of	11,246,806
2024A Lochbuie, Town of	6,441,282
2020A Mt. Crested Butte W&SD	651,043
2024C Project 7 WA	9,473,701
2023A Silt, Town of	5,311,852
2024A South Adams County W&SD	17,000,000
2019A Wellington, Town of	10,000
Total leveraged loans	<u>78,986,967</u>
Total Drinking Water Fund	<u>226,235,870</u>

Total project costs payable \$ 383,463,506

*May utilize other funding sources as well.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower
December 31, 2024**

		<u>Loans Receivable</u>
Water Operations Fund:		
<u>Small Hydro Loan Program:</u>		
2020	Gypsum, Town of	\$ 1,358,836
2018	Left Hand WD	2,115,062
2020	Manitou Springs, City of	298,019
2011	Northern WCD	896,005
2016	St. Charles Mesa WD	454,503
2013	Tri-County WCD	998,838
Total Water Operations Fund loans receivable – SHLP		<u>6,121,263</u>
<u>General Authority Loans</u>		
2016	Cokedale, Town of	90,078
2013	Durango, City of	1,920,383
2021	Genoa, Town of	102,495
Total Water Operations Fund loans receivable – Authority		<u>2,112,956</u>
<u>Water Revenue Bond Program:</u>		
2005B	Fort Lupton, City of	165,000
2014A	Fountain, City of	12,555,000
2011B	Steamboat Springs, City of	5,565,000
2020A	Telluride, Town of	6,260,000
2023A	Sterling, City of	25,865,000
Total Water Operations Fund loans receivable – WRBP		<u>50,410,000</u>
Total Water Operations Fund loans receivable		<u>58,644,219</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower
December 31, 2024**

Water Pollution Control Fund:

Federal direct loans:

Base program:

2018	Academy W&SD	2,560,307
2015	Ault, Town of	1,072,436
2013	Bayfield, Town of	298,107
2006	Boulder County	108,671
2023	Boulder, City of	2,872,876
2012	Cherokee MD	1,254,919
2024	Clifton SD	3,000,000
2007	Cortez SD	332,183
2010	Crested Butte, Town of	510,794
2017	Crested Butte, Town of	1,706,001
2009	Crested Butte South MD	726,469
2022	Crested Butte South MD	3,653,144
2011	Eagle, Town of	512,253
2007	Elizabeth, Town of	209,357
2022	Englewood, City of	23,891,671
2009	Erie, Town of	272,410
2014	Estes Park SD	1,820,839
2015	Estes Park SD	808,552
2009	Evergreen MD	487,654
2013	Fairways MD	703,662
2016	Fairways MD	207,500
2018	Fairways MD	124,875
2015	Granby, Town of	1,359,893
2017	Grand Mesa MD #2	317,759
2019	Gunnison, City of	2,324,135
2012	Hayden, Town of	215,894
2017	Hi-Land Acres W&SD	430,291
2013	Hillcrest W&SD	127,622
2012	Hot Sulphur Springs, Town of	316,459
2005	Kremmling SD	64,742
2010	Lamar, City of	746,798
2008	Larimer County LID (Glacier View Meadows)	79,488
2010	Larimer County LID (Hidden Valley Estates)	75,313
2013	Larimer County LID (River Glen Estates)	576,742
2014	Larimer County LID (Berthoud Estates #1)	493,712
2016	Larimer County LID (Berthoud Estates #2)	639,078
2016	Larimer County LID (Western Mini Ranches)	748,335
2017	Larimer County LID (Wonderview)	157,773
2023	Left Hand W&SD	330,704
2014	Loma Linda SD	513,474
2016	Loma Linda SD	329,119
2014	Lyons, Town of	2,810,655
2020	Manitou Springs, City of	461,562
2024	Manitou Springs, City of	445,693
2013	Mansfield Heights W&SD	260,523
2007	Mead, Town of	1,309,403
2021	Mount Werner W&SD	2,682,868
2022	Mount Werner W&SD	1,168,106
2012	Mountain W&SD	850,000

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower
December 31, 2024**

Water Pollution Control Fund:

Federal direct loans:

Base program (continued):

2011	Nederland, Town of	750,000
2018	Nederland, Town of	1,103,962
2009	Pagosa Area W&SD	292,959
2022	Palmer Lake SD	2,884,809
2021	Platteville, Town of	5,618,959
2011	Tabernash Meadows W&SD	127,750
2014	Three Lakes W&SD	1,168,590
2019	Three Lakes W&SD	2,666,738
2010	Upper Blue SD	642,494
2019	Valley SD	2,378,438
2022	Wellington, Town of	2,870,891
2021	West Jefferson County MD	2,707,705
2015	Woodland Park, City of	1,027,395

Base program-disadvantaged communities:

2006	Ault, Town of	122,468
2017	Bennett, Town of	1,950,961
2018	Bennett, Town of	2,887,609
2009	Boone, Town of	152,738
2015	Cedaredge, Town of	525,000
2016	Central Clear Creek SD	1,532,937
2017	Central Clear Creek SD	408,885
2010	Cheyenne Wells SD #1	94,809
2006	Clifton SD #2	285,714
2014	Cokedale, Town of	120,986
2019	Cortez SD	1,196,448
2021	Creede, City of	943,150
2011	Crowley, Town of	760,205
2015	Dinosaur, Town of	52,500
2019	Dinosaur, Town of	81,499
2019	Fleming, Town of	596,918
2014	Fowler, Town of	700,000
2021	Genoa, Town of	35,928
2015	Gilcrest, Town of	437,809
2006	Haxtun, Town of	45,111
2015	Hotchkiss, Town of	54,342
2020	Hugo, Town of	1,377,714
2019	Idaho Springs, City of	2,563,818
2020	Idaho Springs, City of	2,707,705
2006	La Jara, Town of	75,000
2015	La Jara, Town of	180,724
2018	La Junta, City of	2,400,000
2019	La Junta, City of	1,936,506
2014	La Veta, Town of	135,000
2015	La Veta, Town of	63,000
2018	La Veta, Town of	1,325,000
2020	La Veta, Town of	1,714,880
2019	Lake City, Town of	637,560

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower
December 31, 2024**

Water Pollution Control Fund:

Federal direct loans:

Base program-disadvantaged communities (continued):

2008	Las Animas, City of	75,400
2011	Las Animas, City of	118,351
2013	Las Animas, City of	60,672
2021	Las Animas, City of	1,410,428
2019	Louviers W&SD	823,039
2022	Manassa, Town of	341,516
2009	Mancos, Town of	250,000
2011	Mancos, Town of	20,473
2008	Manzanola, Town of	21,600
2015	Monte Vista, City of	733,221
2019	Mountain View, Town of	688,365
2009	Mountain View Villages W&SD	680,931
2012	Naturita, Town of	22,602
2018	Nucla, Town of	182,047
2013	Olney Springs, Town of	145,350
2020	Olney Springs, Town of	258,598
2006	Ordway, Town of	74,875
2018	Ordway, Town of	362,164
2014	Pagosa Springs GID, Town of	1,120,859
2021	Peeetz, Town of	361,028
2008	Penrose SD	33,158
2015	Pritchett, Town of	74,694
2011	Redstone W&SD	910,782
2012	Rocky Ford, City of	661,965
2014	Rocky Ford, City of	366,329
2007	Romeo, Town of	30,314
2018	Saguache, Town of	1,532,328
2009	Seibert, Town of	41,250
2015	Shadow Mountain Village LID	184,948
2011	Silver Plume, Town of	48,318
2012	Simla, Town of	49,300
2013	South Sheridan Water, SS&SDD	976,333
2006	Springfield, Town of	66,750
2006	Sugar City Town of	45,900
2009	Sugar City Town of	10,186
2018	Timbers W&SD	455,321
2019	Timbers W&SD	1,561,458
2016	Wray, City of	1,079,687
2015	Yampa Valley HA	312,570

ARRA direct loans:

2009	Erie, Town of	550,000
2009	Georgetown, Town of	1,045,000
2009	Manitou Springs, City of	22,935
2009	Pagosa Area W&SD	2,110,962
2009	Pueblo, City of	412,500

**Colorado Water Resources
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Schedule of Loans Receivable – By Borrower
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Water Pollution Control Fund:

Federal direct loans:

Bipartisan Infrastructure:*

2023	Boulder, City of	1,332,072
2022	Crested Butte, Town of	9,100,714
2022	Crested Butte, Town of	2,823,011
2024	Delta, City of	3,939,740
2023	East Alamosa W&SD	234,746
2022	Fort Lupton, City of	20,058,735
2024	Hugo, Town of	516,438
2022	La Jara, Town of	376,231
2023	Lake City, Town of	2,019,863
2024	Leadville SD	2,946,134
2023	Meeker SD	319,198
2024	Ramah, Town of	608,997
2024	Routt County/Milner	708,184
2024	Routt County/Phippisburg	709,640
2023	Sterling, City of	2,919,412
2023	Sterling, City of	1,469,054
2024	Yampa, Town of	496,141
Total WPCRF direct loans		<u>190,227,252</u>

Leveraged loans:

2007A	Bayfield, Town of	1,265,000
2023A	Boulder, City of	11,591,811
2010B	Boxelder SD	4,640,000
2019A	Boxelder SD	24,238,687
2010B	Brush!, City of	3,740,000
2006B	Cherokee MD	2,787,809
2006A	Clifton SD #2	1,850,000
2005A	Denver Southeast Suburban W&SD	620,000
2006A	Donala W&SD	916,318
2016B	Durango, City of	39,423,623
2007A	Eagle, Town of	3,312,144
2005A	Eaton, Town of	916,860
2004A	Englewood, City of	4,007,899
2016A	Evans, City of	29,117,564
2020B	Evans, City of	7,265,780
2011A	Fountain SD	2,833,094
2010A	Fruita, City of	11,565,000
2005B	Glendale, City of	1,719,743
2010A	Glenwood Springs, City of	13,889,075
2006A	Granby SD	897,930
2019A	Gunnison, City of	7,391,990
2015A	La Junta, City of	8,482,606
2022A	La Plata/ San Juan Subdistrict of the Purgatory MD	12,799,580
2024A	Leadville SD	11,804,787
2004A	Littleton, City of	2,967,778
2015A	Louisville, City of	23,013,597
2011A	Nederland, Town of	807,852
2008A	New Castle, Town of	2,663,885
2022A	Ouray, City of	16,677,959
2002B	Parker W&SD	2,996,256
2005A	Plum Creek WA	190,000

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Water Pollution Control Fund:

Federal direct loans:

Leveraged loans (continued):

2011A	Pueblo West MD	2,159,757
2018A	Pueblo West MD	6,134,005
2010A	Pueblo, City of	8,225,303
2014A	Pueblo, City of	2,448,876
2018A	Pueblo, City of	5,082,629
2007A	Rifle, City of	4,610,664
2005A	Roxborough W&SD	1,235,000
2018A	Security SD	11,253,771
2020A	Security SD	12,890,111
2014A	South Adams County W&SD	14,135,958
2020B	Sterling, City of	29,963,563
2020A	Superior MD No. 1	6,023,074
2024A	Upper Thompson SD	17,418,591
2022A	Wellington, Town of	41,056,782
2005A	Westminster, City of	525,000
2020A	Westminster, City of	18,714,361
2011A	Windsor, Town of	630,435
2016A	Woodland Park, City of	4,260,923

Total WPCRF leveraged loans		443,163,430

Total Water Pollution Control Fund loans receivable		633,390,682

Drinking Water Fund:

Federal direct loans:

Base program:

2020	Alameda W&SD	2,816,876
2011	Alma, Town of	153,566
2009	Baca Grande W&SD	408,173
2020	Bayfield, Town of	715,987
2016	Bennett, Town of	1,645,598
2021	Blue Mountain WD	713,479
2018	Brook Forest WD	545,945
2019	Buffalo Mountain MD	2,425,084
2006	Castle Pines MD	277,089
2006	Castle Pines MD	42,535
2014	Castle Pines MD	860,742
2013	Coal Creek, Town of	127,072
2010	Colorado Springs Utilities	3,041,539
2015	Columbine Lake WD	403,163
2012	Crested Butte, Town of	171,847
2020	Crested Butte, Town of	1,680,599
2010	Crested Butte South MD	382,935
2012	Cucharas SWD	41,234
2019	Cucharas SWD	1,308,546
2019	Deer Creek WD	2,053,185
2015	Dillon, Town of	1,051,731
2010	Divide MPC MD #1	48,178
2015	Edgewater, City of	557,129
2011	El Rancho Florida MD	601,464
2021	Evergreen MD	2,809,870
2005	Florence, City of	52,555
2020	Forest Hills MD	417,353
2021	Forest Hills MD	74,557
2012	Forest View Acres WD	850,000
2016	Forest View Acres WD	316,918

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Drinking Water Fund:

Federal direct loans:

Base program (continued):

2015	Genesee W&SD	1,375,000
2011	Georgetown, Town of	288,605
2010	Grand Junction, City of	1,250,342
2016	Grand Junction, City of	969,920
2018	Grand Lake, Town of	1,116,585
2014	Hayden, Town of	404,247
2015	Highland Lakes WD	907,251
2016	La Plata Archuleta WD	1,584,589
2014	La Plata County Palo Verde PID	152,369
2009	Lake Durango WA	530,846
2009	Lamar, City of	351,824
2014	Larimer County LID (Fish Creek)	131,084
2020	Manitou Springs, City of	704,348
2021	Minturn, Town of	2,092,271
2021	Mount Werner W&SD	2,229,621
2011	Mountain W&SD	325,000
2009	Nederland, Town of	806,189
2005	Olde Stage WD	5,140
2008	Olde Stage WD	41,141
2009	Palmer Lake, Town of	544,150
2018	Palmer Lake, Town of	828,805
2024	Pine Brook WD	1,389,925
2010	Pine Drive WD	84,679
2006	Pinewood Springs WD	76,257
2006	Platte Canyon W&SD Subdistrict #1	54,473
2008	Platte Canyon W&SD Subdistrict #2	107,689
2024	Project 7 WA	2,991,084
2013	Rangely, Town of	762,165
2024	Ridgway, Town of	650,000
2012	Rifle, City of	879,919
2011	Salida, City of	204,375
2015	Spring Canyon W&SD	1,313,005
2016	Spring Canyon W&SD	190,151
2017	Spring Canyon W&SD	197,866
2018	Sundance Hills/Farraday (Subdis#1 of LPAWD)	476,470
2010	Teller County W&SD No. 1	680,389
2023	Teller County W&SD No. 1	742,194
2013	Timbers W&SD	148,750
2010	Tree Haus MD	342,054
2019	Willow Brook MD	1,211,323

Base Program - Private-Non-Profits:

2020	Glenview OA	491,859
2022	Park Water Company	841,403

Base program-Disadvantaged Communities:

2015	Antonito, Town of	560,958
2020	Arabian Acres MD	975,283
2009	Arriba, Town of	252,500
2006	Bethune, Town of	167,200
2023	Beulah WWD	195,384

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Drinking Water Fund:

Federal direct loans:

Base program-Disadvantaged Communities (continued):

2011	Blanca, Town of	181,080
2006	Boone, Town of	214,290
2006	Bristol W&SD	73,333
2018	Buena Vista, Town of	1,018,238
2016	Burlington, City of	828,591
2017	Burlington, City of	196,684
2018	Cedaredge, Town of	350,771
2023	Cedaredge, Town of	197,140
2015	Center, Town of	753,717
2019	Center, Town of	914,908
2018	Central, City of	407,888
2022	Cheraw, Town of	192,600
2022	Cheraw, Town of	164,703
2019	Craig, City of	2,558,557
2009	Creede, City of	677,532
2012	Crowley, Town of	63,333
2023	De Beque, Town of	498,113
2019	Deer Trail, Town of	1,082,741
2020	Deer Trail, Town of	225,642
2008	Del Norte, Town of	163,060
2008	East Alamosa W&SD	900,000
2021	East Alamosa W&SD	304,196
2008	Eckley, Town of	17,500
2021	Eckley, Town of	681,274
2021	Empire, Town of	782,942
2015	Flagler, Town of	59,483
2006	Genoa, Town of	72,917
2022	Granada, Town of	180,533
2024	Gunnison, City of	2,482,033
2021	Hayden, Town of	771,459
2023	Highland Lakes WD	157,239
2007	Hillrose, Town of	325,827
2020	Hot Sulphur Springs, Town of	177,324
2008	Hotchkiss, Town of	136,901
2008	Kim, Town of	55,067
2005	La Jara, Town of	10,000
2008	La Veta, Town of	633,717
2015	Lake City, Town of	341,667
2016	Lamar, City of	146,625
2021	Lamar, City of	1,000,404
2014	Larkspur, Town of	1,390,071
2008	Las Animas, Town of	378,933
2012	Louviers W&SD	28,814
2011	Manassa, Town of	271,095
2021	Mancos, Town of	1,393,849
2012	Merino, Town of	72,540
2017	Merino, Town of	153,330
2011	Mesa W&SD	54,832
2011	Monte Vista, City of	202,609
2012	Navajo Western WD	584,991
2022	Nucla, Town of	893,161
2011	Nunn, Town of	265,779

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Drinking Water Fund:

Federal direct loans:

Base program-Disadvantaged Communities (continued):

2020	Orchard City, Town of	1,417,836
2006	Ordway, Town of	83,333
2007	Ordway, Town of	49,530
2018	Ordway, Town of	115,721
2006	Palisade, Town of	800,000
2008	Paonia, Town of	100,593
2020	Parkville WD	1,308,283
2020	Penrose WD	64,358
2006	Pritchett, Town of	76,667
2009	Rockvale, Town of	160,435
2021	Round Mountain W&SD	1,149,584
2009	Rye, Town of	302,769
2018	St. Charles Mesa WD	75,433
2018	St. Mary's Glacier W&SD	1,490,763
2023	St. Mary's Glacier W&SD	196,733
2017	Salida, City of	298,042
2021	Salida, City of	3,699,893
2006	Sedgwick, Town of	160,617
2019	Sheridan Lake WD	149,898
2018	Silverton, Town of	203,702
2021	Simla, Town of	590,786
2022	Simla, Town of	184,253
2020	South Fork, Town of	2,429,295
2013	South Sheridan Water, SS&SDD	1,373,306
2022	Starkville, Town of	62,597
2024	Starkville, Town of	39,897
2019	Stratmoor Hills WD	2,611,900
2007	Stratton, Town of	253,555
2013	Stratton, Town of	597,350
2010	Swink, Town of	151,844
2006	Walden, Town of	292,182
2014	Williamsburg, Town of	577,631
2020	Wray, City of	2,703,254
2014	Yampa, Town of	378,021
2015	Yampa Valley HA	136,315

Base program-Disadvantaged Communities-Private-Non-Profits:

2024	Evergreen Lake Company	2,175,433
2022	Trail West Association, Inc.	3,270,205

ARRA direct loans:

2009	Divide MPC MD	40,132
2009	Florence, City of	500,000
2009	Gateway MD	158,558
2009	Georgetown, Town of	368,500
2009	Hot Sulphur Springs, Town of	357,500
2009	La Junta, City of	503,250
2009	Lamar, City of	1,086,903
2009	Manitou Springs, City of	341,375
2009	Manitou Springs, City of	147,752
2009	Manitou Springs, City of	341,375
2009	Ophir, Town of	137,500
2009	Ridgway, Town of	123,750

**Colorado Water Resources
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December 31, 2024**

Drinking Water Fund:

Federal direct loans:

Bipartisan Infrastructure:*

2022	Buena Vista, Town of	1,879,194
2024	Buffalo Mountain MD	838,077
2024	Byers W&SD	610,530
2024	Englewood, City of	7,487,700
2023	Fairplay, Town of	131,186
2022	Denver Water	34,777,623
2024	Greeley, City of	10,910,725
2024	Highland Lakes WD	165,043
2024	Kremmling, Town of	1,676,154
2024	Limon, Town of	1,489,966
2024	Lochbuie, Town of	549,917
2024	Manitou Springs, City of	3,023,781
2024	North Washington St. W&SD	709,343
2022	Ouray, City of	6,803,651
2023	Pagosa Area W&SD	32,164,775
2024	Project 7 WA	838,077
2023	Silt, Town of	4,029,418
2024	Walden, Town of	378,703
Total Drinking Water Fund direct loans		<u>227,214,136</u>

Leveraged loans:

2006B	Alamosa, City of	2,156,783
2017A	Breckenridge, Town of	40,928,864
2024C	Buffalo Mountain MD	4,145,744
2014A	Clifton WD	10,085,680
2006B	Cottonwood W&SD	1,972,823
2015A	Denver Southeast Suburban W&SD	8,571,208
2018A	Eagle, Town of	12,762,306
2024B	Englewood, City of	22,550,849
2008A	Estes Park, Town of	1,424,687
2003B	Florence, City of	436,267
2015A	Genesee W&SD	6,787,399
2024C	Kremmling, Town of	11,042,212
2014A	Left Hand WD	15,930,580
2024A	Lochbuie, Town of	6,109,885
2020A	Mt. Crested Butte W&SD	19,354,811
2008A	Pagosa Area W&SD	2,913,363
2006B	Palisade, Town of	1,213,682
2014A	Paonia, Town of	1,678,743
2008B	Project 7 WA	3,441,887
2024C	Project 7 WA	14,397,276
2012A	Rifle, City of	11,506,964
2015A	Roxborough W&SD (Plum Valley)	3,126,862
2023A	Silt, Town of	12,686,668
2024A	South Adams County W&SD	16,142,515
2011A	Sterling, City of	12,589,158
2019A	Wellington, Town of	18,772,073
Total Drinking Water Fund leveraged loans		<u>262,729,289</u>
Total Drinking Water Fund loans receivable		<u>489,943,425</u>

Total loans receivable \$ 1,181,978,326

*May utilize other funding sources as well.

**Colorado Water Resources
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Schedule of Bonds Payable – By Issue
December 31, 2024**

Water Operations Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Water Revenue Bonds Program:					
Water Resources Revenue Bonds:					
2005 Series B	\$ 2,300,000	\$ 165,000	3.0% – 4.625%	Serial Bonds through 2017, term bonds subject to mandatory redemption 2020 - 2025	2025 at par
2011 Series B	12,350,000	5,565,000	3.0% – 5.0%	Serial Bonds 2012 - 2023, term bonds subject to mandatory redemption 2026 and 2031	2025 – 2031 at par
2014 Series A	16,900,000	12,555,000	2.0% – 5.0%	Serial Bonds 2014 - 2027, term bonds subject to mandatory redemption 2029, 2039 and 2044	2025 – 2044 at par
2020 Series A	7,400,000	6,260,000	2.0% – 4.0%	Serial Bonds 2021 - 2030, term bonds subject to mandatory redemption 2035 and 2040	2031 – 2040 at par
2023 Series A	<u>26,000,000</u>	<u>25,865,000</u>	5.0% – 5.5%	Serial Bonds 2024 - 2040, term bonds subject to mandatory redemption 2043, 2048 and 2055	2034 – 2055 at par
Total Water Revenue Bonds Program	\$ <u><u>64,950,000</u></u>	\$ <u><u>50,410,000</u></u>			

**Colorado Water Resources
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December 31, 2024**

Water Pollution Control Revolving Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Clean Water Revenue Bonds 2014 Series A (South Adams County, Pueblo)	\$ 9,075,000	\$ 5,530,000	2.0% – 4.0%	Serial Bonds through 2036	2025 – 2036 at par
Clean Water Revenue Bonds 2015 Series A (La Junta, Louisville)	15,650,000	9,200,000	2.0% – 5.0%	Serial Bonds through 2037	2026 – 2037 at par
Clean Water Revenue Bonds 2016 Series A (Evans, Woodland Park)	11,505,000	6,735,000	2.0% – 5.0%	Serial Bonds through 2038	2027 – 2038 at par
Clean Water Revenue Bonds 2016 Series B (Durango)	14,180,000	7,325,000	2.5% – 5.0%	Serial Bonds through 2038	2027 – 2038 at par
Clean Water Revenue Bonds 2018 Series A (Pueblo, Security, Pueblo West)	10,550,000	7,580,000	3.5% – 5.0%	Serial Bonds through 2040, term bond subject to mandatory redemptions in 2048	2029 – 2048 at par
State Revolving Fund Bonds Series 2019A (Boxelder and Gunnison)	10,900,000	8,150,000	3.0% – 5.0%	Serial Bonds through 2039, term bonds subject to mandatory redemption in 2040-2044 and 2045-2048	2030 – 2048 at par
State Revolving Fund Bonds Series 2020A (Security, Superior and Westminster)	11,630,000	8,890,000	2.0% – 5.0%	Serial Bonds through 2040, term bonds subject to mandatory redemption in 2041-2045 and 2046-2049	2031 – 2049 at par
State Revolving Fund Bonds Series 2020B (Evans and Sterling)	10,965,000	8,990,000	2.0% – 5.0%	Serial Bonds through 2040, term bonds subject to mandatory redemption in 2041-2045 and 2046-2050	2031 – 2050 at par
State Revolving Fund Bonds Series 2022A (La Plata/San Juan, Ouray & Wellington)	37,150,000	35,575,000	5.0%	Serial Bonds through 2042, term bonds subject to mandatory redemption in 2043-2047 and 2048-2052	2033 – 2052 at par
State Revolving Fund Bonds Series 2023A (Boulder)	5,675,000	5,550,000	4.0% – 5.0%	Serial Bonds through 2044	2034 – 2044 at par
State Revolving Fund Bonds Series 2024A (Leadville SD & Upper Thompson SD)	15,105,000	15,040,000	4.0% – 6.0%	Serial Bonds through 2050, term bonds subject to mandatory redemption in 2051-2052 and 2053-2054	2035 – 2054 at par
Total WPCRF Clean Water Revenue Bonds payable	<u>152,385,000</u>	<u>118,565,000</u>			

**Colorado Water Resources
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Schedule of Bonds Payable – By Issue
December 31, 2024**

Water Pollution Control Revolving Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Clean Water Refunding Revenue Bonds 2013 Series A (Refunding of the following Clean Water Bonds: 2002A, 2002B, 2003A, and 2004A)	61,215,000	6,900,000	2.0% – 5.00%	Serial Bonds through 2025	2025 at par
Clean Water Refunding Revenue Bonds 2016 Series A (Refunding of the following Clean Water Bonds: 1996A, 1997A, 2000A, 2005A, 2005B, 2006A, 2006B, 2007A and 2004AR)	38,850,000	10,070,000	1.5% – 5.00%	Serial Bonds through 2027, term bonds subject to mandatory redemption 2028	2027 – 2028 at par
State Revolving Fund Refunding Revenue Bonds 2021 Series A (Refunding of the following Clean Water Bonds: 2008A, 2010A, 2010B, and 2011A)	29,135,000	20,945,000	1.0% – 5.00%	Serial Bonds through 2032	2032 at par
	<u>129,200,000</u>	<u>37,915,000</u>			
Total Water Pollution Control Revolving Fund	\$ <u><u>281,585,000</u></u>	\$ <u><u>156,480,000</u></u>			

**Colorado Water Resources
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Schedule of Bonds Payable – By Issue
December 31, 2024**

Drinking Water Revolving Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Drinking Water Revenue Bonds Series 2012A (City of Rifle)	\$ 17,970,000	\$ 9,460,000	2.0% – 5%	Serial Bonds through 2034	2025 – 2034 at par
Drinking Water Revenue Bonds Series 2014A (Clifton WD, Left Hand WD Town of Paonia)	11,140,000	6,190,000	2.0% – 3.25%	Serial Bonds through 2035	2025 – 2035 at par
Drinking Water Revenue Bonds Series 2015A (Genesee, Denver SE Plum Valley Heights)	8,125,000	4,900,000	2.0% – 4.0%	Serial Bonds through 2028, term bonds subject to mandatory redemption in 2029, 2030, 2035 and 2036	2026 – 2036 at par
Drinking Water Revenue Bonds Series 2017A (Breckenridge)	15,560,000	9,365,000	2.125% – 5.0%	Serial Bonds through 2039	2028 – 2039 at par
Drinking Water Revenue Bonds Series 2018A (Eagle)	5,180,000	3,455,000	2.5% – 5.0%	Serial Bonds through 2040	2028 – 2040 at par
State Revolving Fund Bonds Series 2019A (Wellington)	5,915,000	3,800,000	3.0% – 5.0%	Serial Bonds through 2039	2030 – 2039 at par
State Revolving Fund Bonds Series 2020A (Mt. Crested Butte)	4,880,000	3,695,000	2.0% – 5.0%	Serial Bonds through 2040	2031 – 2040 at par
State Revolving Fund Bonds Series 2023A (Silt)	6,240,000	6,235,000	4.0% – 5.0%	Serial Bonds through 2044	2034 – 2044 at par
State Revolving Fund Bonds Series 2024A (Lochbuie & South Adams County)	11,160,000	11,150,000	4.0% – 6.0%	Serial Bonds through 2050, term bonds subject to mandatory redemption in 2051-2052 and 2053-2054	2035 – 2054 at par
State Revolving Fund Bonds Series 2024B (Englewood)	14,515,000	14,510,000	4.75% – 5.3%	Serial Bonds through 2041, term bonds subject to mandatory redemption in 2042-2049 and 2050-2054	2035 – 2054 at par
State Revolving Fund Bonds Series 2024C (Buffalo Mountain, Kremmling & Project 7)	16,380,000	16,380,000	4.0% – 5.0%	Serial Bonds through 2048, term bonds subject to mandatory redemption in 2049-2050, 2051-2052 and 2053-2054	2035 – 2054 at par
Total DWRF Revenue Bonds payable	117,065,000	89,140,000			

**Colorado Water Resources
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Schedule of Bonds Payable – By Issue
December 31, 2024**

Drinking Water Revolving Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Drinking Water Refunding Revenue Bonds 2013 Series A (Refunding of the Drinking Water Revolving Fund Revenue Bonds Series 1997A, 1998A, 1999A, 2002A, 2003A, and 2003B)	35,460,000	725,000	2.0% – 5.0%	Serial Bonds through 2025	2025 at par
Drinking Water Refunding Revenue Bonds 2019 Series A (Refunding of the Drinking Water Revolving Fund Revenue Bonds Series 2006B, 2008A and 2008B)	13,315,000	5,075,000	2.0% – 5.0%	Serial Bonds through 2028, term bonds subject to mandatory redemption in 2029 and 2030	2029 – 2030 at par
State Revolving Fund Refunding Revenue Bonds 2021 Series A (Refunding of the Drinking Water Revolving Fund Revenue Bonds Series 2011A)	4,700,000	3,340,000	1.0% – 5.00%	Serial Bonds through 2032	2032 at par
	<u>53,475,000</u>	<u>9,140,000</u>			
Total Drinking Water Revolving Fund	\$ <u>170,540,000</u>	\$ <u>98,280,000</u>			

**Colorado Water Resources
and Power Development Authority
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**Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Investment Type
December 31, 2024**

	Cash	Cash held by State Treasurer	Money Market	Local Government Investment Pools	U.S. Treasury Notes-SLGS Bonds, and Agency (fair value)	Total cash and investments by bond issue
Water Operations Fund:						
Water Revenue Bonds Program	\$ -	\$ -	\$ 1,170,091	\$ 33,284,185	\$ -	\$ 34,454,276
Authority Operating	224,110	3,260,026	-	32,269,254	-	35,753,390
Subtotal – Water Operations Fund	224,110	3,260,026	1,170,091	65,553,439	-	70,207,666
Water Pollution Control Revolving Fund:						
Refunding Revenue bonds, 2013 Series A	-	-	-	10,783,543	-	10,783,543
Clean Water Revenue Bonds, 2014 Series A	-	-	-	796,315	-	796,315
Clean Water Revenue Bonds, 2015 Series A	-	-	-	1,488,014	-	1,488,014
Clean Water Revenue Bonds, 2016 Series A	-	-	-	1,390,303	-	1,390,303
Clean Water Revenue Bonds, 2016 Series B	-	-	-	1,636,885	-	1,636,885
Refunding Revenue Bonds, 2016 Series A	-	-	-	4,674,414	-	4,674,414
Clean Water Revenue Bonds, 2018 Series A	-	-	-	3,212,962	-	3,212,962
Clean Water Revenue Bonds (SRF), 2019 Series A	-	-	-	1,181,866	-	1,181,866
Clean Water Revenue Bonds (SRF), 2020 Series A	-	-	-	1,768,894	-	1,768,894
Clean Water Revenue Bonds (SRF), 2020 Series B	-	-	-	7,673,378	-	7,673,378
Refunding Revenue Bonds (SRF), 2021 Series A	-	-	-	3,896,600	-	3,896,600
Clean Water Revenue Bonds (SRF), 2022 Series A	-	-	-	16,972,101	-	16,972,101
Clean Water Revenue Bonds (SRF), 2023 Series A	-	-	-	3,800,524	-	3,800,524
Clean Water Revenue Bonds (SRF), 2024 Series A	-	-	-	16,961,104	-	16,961,104
WPCRF State Match Holding Account	-	-	-	6,575,883	-	6,575,883
Direct Loan Surplus Matching Account	-	-	4,770,452	-	-	4,770,452
Leveraged Loan Surplus Matching	-	-	353,654	-	-	353,654
CWSRF Reloan Account	-	-	-	82,182,303	-	82,182,303
WPCRF Administrative Fee Account	-	-	-	19,601,025	-	19,601,025
Subtotal – Water Pollution Control Revolving Fund	-	-	5,124,106	184,596,114	-	189,720,220

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)**

**Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Investment Type (Continued)
December 31, 2024**

	Cash	Cash held by State Treasurer	Money Market	Local Government Investment Pools	U.S. Treasury Notes-SLGS Bonds, and Agency (fair value)	Total cash and investments by bond issue
Drinking Water Revolving Fund:						
Drinking Water Revenue Bonds, 2012 Series A	-	-	35,324	-	8,636,980	8,672,304
Refunding Revenue Bonds, 2013 Series A	-	-	-	877,787	-	877,787
Drinking Water Revenue Bonds, 2014 Series A	-	-	-	1,047,140	-	1,047,140
Drinking Water Revenue Bonds, 2015 Series A	-	-	-	746,379	-	746,379
Drinking Water Revenue Bonds, 2017 Series A	-	-	-	3,153,120	-	3,153,120
Drinking Water Revenue Bonds, 2018 Series A	-	-	-	530,435	-	530,435
Refunding Revenue Bonds, 2019 Series A	-	-	-	2,159,474	-	2,159,474
Drinking Water Revenue Bonds (SRF), 2019 Series A	-	-	-	1,242,020	-	1,242,020
Drinking Water Revenue Bonds (SRF), 2020 Series A	-	-	-	890,455	-	890,455
Refunding Revenue Bonds (SRF), 2021 Series A	-	-	-	617,003	-	617,003
Drinking Water Revenue Bonds (SRF), 2023 Series A	-	-	-	3,585,521	-	3,585,521
Drinking Water Revenue Bonds (SRF), 2024 Series A	-	-	-	13,734,223	-	13,734,223
Drinking Water Revenue Bonds (SRF), 2024 Series B	-	-	-	15,866,777	-	15,866,777
Drinking Water Revenue Bonds (SRF), 2024 Series C	-	-	-	15,515,362	-	15,515,362
Drinking Water State Match Holding Account	-	-	-	14,953,500	-	14,953,500
Federal Direct Loan Surplus Matching Account	-	-	4,625,025	-	-	4,625,025
DWRF Reloan Account	-	-	-	95,621,945	-	95,621,945
DWRF Administrative Fee Account	-	-	-	18,993,356	-	18,993,356
Subtotal – Drinking Water Revolving Fund	-	-	4,660,349	189,534,497	8,636,980	202,831,826
Colorado Water Resources and Power Development Authority – total cash and investments	\$ 224,110	\$ 3,260,026	\$ 10,954,546	\$ 439,684,050	\$ 8,636,980	\$ 462,759,712

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)**

**Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Account Type
December 31, 2024**

	<u>Debt service funds</u>	<u>Debt service reserve funds</u>	<u>Project accounts</u>	<u>DWRF and WPCRF matching accounts</u>	<u>Cost of issuance accounts</u>	<u>Other accounts</u>	<u>Total cash and investments by bond issue</u>
Water Operations Fund:							
Water Revenue Bonds Program	\$ 42,938	\$ 1,135,781	\$ 33,275,557	\$ -	\$ -	\$ -	\$ 34,454,276
Authority Operating	-	-	-	-	-	35,753,390	35,753,390
Subtotal – Water Operations Fund	<u>42,938</u>	<u>1,135,781</u>	<u>33,275,557</u>	<u>-</u>	<u>-</u>	<u>35,753,390</u>	<u>70,207,666</u>
Water Pollution Control Revolving Fund:							
Refunding Revenue Bonds, 2013 Series A	-	-	-	10,783,543	-	-	10,783,543
Clean Water Revenue Bonds, 2014 Series A	-	-	-	796,315	-	-	796,315
Clean Water Revenue Bonds, 2015 Series A	-	-	-	1,488,014	-	-	1,488,014
Clean Water Revenue Bonds, 2016 Series A	-	-	-	1,390,303	-	-	1,390,303
Clean Water Revenue Bonds, 2016 Series B	-	-	-	1,636,885	-	-	1,636,885
Refunding Revenue Bonds, 2016 Series A	231,125	-	-	4,443,289	-	-	4,674,414
Clean Water Revenue Bonds, 2018 Series A	-	-	2,164,327	1,048,635	-	-	3,212,962
Clean Water Revenue Bonds (SRF), 2019 Series A	-	-	-	1,181,866	-	-	1,181,866
Clean Water Revenue Bonds (SRF), 2020 Series A	252,763	-	178,547	1,337,584	-	-	1,768,894
Clean Water Revenue Bonds (SRF), 2020 Series B	-	-	6,704,331	969,047	-	-	7,673,378
Refunding Revenue Bonds (SRF), 2021 Series A	-	-	-	3,896,600	-	-	3,896,600
Clean Water Revenue Bonds (SRF), 2022 Series A	-	-	13,694,366	3,277,735	-	-	16,972,101
Clean Water Revenue Bonds (SRF), 2023 Series A	-	-	3,255,039	545,485	-	-	3,800,524
Clean Water Revenue Bonds (SRF), 2024 Series A	21,696	-	15,717,922	1,221,486	-	-	16,961,104
WPCRF State Match Holding Account	-	-	-	-	-	6,575,883	6,575,883
Direct Loan Surplus Matching Account	-	-	-	-	-	4,770,452	4,770,452
Leveraged Loan Surplus Matching	-	-	-	-	-	353,654	353,654
CWSRF Reloan Account	-	-	-	-	-	82,182,303	82,182,303
WPCRF Administrative Fee Account	-	-	-	-	-	19,601,025	19,601,025
Subtotal – Water Pollution Control Revolving Fund	<u>- 505,584</u>	<u>-</u>	<u>- 41,714,532</u>	<u>- 34,016,787</u>	<u>-</u>	<u>113,483,317</u>	<u>189,720,220</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)**

**Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Account Type
December 31, 2024**

	Debt service funds	Debt service reserve funds	Project accounts	DWRF and WPCRF matching accounts	Cost of issuance accounts	Other accounts	Total cash and investments by bond issue
Drinking Water Revolving Fund:							
Drinking Water Revenue Bonds, 2012 Series A	-	-	-	8,672,304	-	-	8,672,304
Refunding Revenue Bonds, 2013 Series A	-	-	-	877,787	-	-	877,787
Drinking Water Revenue Bonds, 2014 Series A	-	-	-	1,047,140	-	-	1,047,140
Drinking Water Revenue Bonds, 2015 Series A	-	-	-	746,379	-	-	746,379
Drinking Water Revenue Bonds, 2017 Series A	-	-	1,493,791	1,659,329	-	-	3,153,120
Drinking Water Revenue Bonds, 2018 Series A	-	-	-	530,435	-	-	530,435
Refunding Revenue Bonds, 2019 Series A	47,950	-	-	2,111,524	-	-	2,159,474
Drinking Water Revenue Bonds (SRF), 2019 Series A	-	-	409,879	832,141	-	-	1,242,020
Drinking Water Revenue Bonds (SRF), 2020 Series A	-	-	196,333	694,122	-	-	890,455
Refunding Revenue Bonds (SRF), 2021 Series A	-	-	-	617,003	-	-	617,003
Drinking Water Revenue Bonds (SRF), 2023 Series A	-	-	2,963,106	622,415	-	-	3,585,521
Drinking Water Revenue Bonds (SRF), 2024 Series A	15,534	-	12,641,804	1,076,885	-	-	13,734,223
Drinking Water Revenue Bonds (SRF), 2024 Series B	14,060	-	14,766,903	1,085,814	-	-	15,866,777
Drinking Water Revenue Bonds (SRF), 2024 Series C	174	-	14,070,021	1,191,102	254,065	-	15,515,362
Drinking Water State Match Holding Account	-	-	-	-	-	14,953,500	14,953,500
Federal Direct Loan Surplus Matching Account	-	-	-	-	-	4,625,025	4,625,025
DWRF Reloan Account	-	-	-	-	-	95,621,945	95,621,945
DWRF Administrative Fee Account	-	-	-	-	-	18,993,356	18,993,356
Subtotal – Drinking Water Revolving Fund	<u>77,718</u>	<u>-</u>	<u>46,541,837</u>	<u>21,764,380</u>	<u>254,065</u>	<u>134,193,826</u>	<u>202,831,826</u>
Colorado Water Resources and Power Development Authority – total cash and investments	\$ <u>626,240</u>	\$ <u>1,135,781</u>	\$ <u>121,531,926</u>	\$ <u>55,781,167</u>	\$ <u>254,065</u>	\$ <u>283,430,533</u>	\$ <u>462,759,712</u>

OTHER INFORMATION
(Unaudited)

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Matching (Debt Service Reserve Funds) Account Investments
Water Pollution Control Revolving Fund and
Drinking Water Revolving Fund
December 31, 2024**

Bond Issue Series	Investment Provider	Investment Description	Amount Invested ⁽¹⁾
SRF 2024 C	COLOTRUST	Money Market	\$ 1,189,700
SRF 2024 B	COLOTRUST	Money Market	1,065,663
SRF 2024 A	COLOTRUST	Money Market	2,232,575
SRF 2023 A	COLOTRUST	Money Market	1,104,350
SRF 2022 A	COLOTRUST	Money Market	2,870,750
SRF 2021 AR	COLOTRUST	Money Market	3,963,075
SRF 2020 B	COLOTRUST	Money Market	887,256
SRF 2020 A	COLOTRUST	Money Market	1,746,496
SRF 2019 A	COLOTRUST	Money Market	1,705,100
DWRF 2019 AR	COLOTRUST	Money Market	1,652,684
WPCRF 2018 A	COLOTRUST	Money Market	961,550
DWRF 2018 A	COLOTRUST	Money Market	480,600
DWRF 2017 A	COLOTRUST	Money Market	1,518,956
WPCRF 2016 B	COLOTRUST	Money Market	1,502,400
WPCRF 2016 A	COLOTRUST	Money Market	1,273,150
WPCRF 2016 AR	COLOTRUST	Money Market	3,779,388
WPCRF 2015 A	COLOTRUST	Money Market	1,365,118
DWRF 2015 A	COLOTRUST	Money Market	687,638
WPCRF 2014 A	COLOTRUST	Money Market	728,244
DWRF 2014 A	COLOTRUST	Money Market	959,263
WPCRF 2013 AR	COLOTRUST	Money Market	9,885,350
DWRF 2013 AR	COLOTRUST	Money Market	740,134
DWRF 2012 A	United States	SLGs ⁽²⁾	8,636,980
TOTAL			\$ 50,936,420

(1) Amount Invested does not include state matching principal and/or investment earnings.

(2) Treasury Securities – State and Local Government Series

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Cash Flows Sufficiency Table
Water Pollution Control Revolving Fund
December 31, 2024**

The following table estimates for each calendar year through the final maturity date of the bonds (1) the total scheduled loan repayments securing the WPCRF bonds (adjusted as noted), (2) the aggregate debt service on the WPCRF senior bonds outstanding as of December 31, 2024 (except as noted), and (3) the projected aggregate release of moneys from the WPCRF matching accounts and repayments of the WPCRF direct loans. The table is based on the assumptions that all loan repayments securing WPCRF bonds will be made on a timely basis and that none of the amounts on deposit in the WPCRF matching accounts will be required to provide for payment of the debt service on the WPCRF bonds. However, there is no assurance that the projections reflected in the following table will be realized. This table is intended to compare the aggregate debt service for the WPCRF bonds to the scheduled loan repayments securing such bonds and to the estimated matching account release amounts, which would be deposited to the Clean Water Surplus Account and would be available if necessary to pay a portion of such debt service. However, the Authority expects that, absent a failure of the governmental agencies (borrowers) to pay the loan repayments when due, the loan repayments will exceed the amount necessary to pay the bonds when due.

	Total Loan Repayments on all WPCRF Leveraged Loans ⁽¹⁾	Total Debt Service on WPCRF Senior Bonds ⁽²⁾	Projected Moneys Released from WPCRF Matching Accounts and WPCRF Direct Loan Repayments ⁽³⁾
2025	\$ 47,593,603	\$ 18,718,037	\$ 13,274,048
2026	34,544,785	17,767,778	10,507,568
2027	33,831,724	16,817,853	11,541,853
2028	30,723,166	14,842,603	11,101,007
2029	28,475,183	13,232,353	9,863,814
2030	28,648,116	12,794,921	10,555,924
2031	26,858,675	11,622,146	9,726,503
2032	26,520,287	11,158,665	12,209,993
2033	21,950,108	8,457,409	9,548,904
2034	22,185,403	8,244,759	9,148,819
2035	22,490,069	8,085,153	9,757,004
2036	20,319,939	7,220,196	8,658,918
2037	19,111,322	6,548,790	8,196,649
2038	18,476,538	6,139,179	10,567,198
2039	12,212,827	4,971,466	7,961,582
2040	11,724,459	4,750,685	8,698,763
2041	9,571,652	4,241,260	7,661,365
2042	9,155,664	4,059,770	7,354,626
2043	9,255,803	3,979,525	6,168,751
2044	9,364,943	3,887,780	5,548,247
2045	8,671,095	3,459,955	5,020,699
2046	7,994,497	3,074,413	4,329,516
2047	8,083,124	2,989,888	4,342,325
2048	8,154,324	2,875,093	5,214,101
2049	6,647,075	2,475,951	4,349,773
2050	5,842,411	2,276,169	4,055,667
2051	4,597,254	2,072,550	2,995,869
2052	4,729,894	2,083,450	5,468,219
2053	878,260	449,600	1,287,171
2054	911,460	468,000	885,363
Totals	\$ 499,523,660	\$ 209,765,397	\$ 226,000,239

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Cash Flows Sufficiency Table
Water Pollution Control Revolving Fund
December 31, 2024**

- (1) Not including repayments of WPCRF Direct Loans but including the excess portion of the loan repayments allocated to the repayment of funds deposited by the Authority as State matching funds and of Federal capitalization grants or equity funds allocable to certain loans. Also includes scheduled earnings from investment of matching accounts and project loan subaccounts relating to the WPCRF Bonds.
- (2) Includes debt service on the Bonds. Such debt service on the WPCRF Senior Bonds is shown net of amounts from the Matching Account which will be transferred to the Debt Service Fund to reduce final Loan Repayments for certain borrowers. Amounts subject to change. Debt service is shown for all WPCRF Bonds outstanding as of December 31, 2024. There is no restriction on the Authority's ability to issue future additional WPCRF Bonds.
- (3) These amounts are only estimated, and are subject to change in the event WPCRF Matching Accounts are diminished due to deficient Loan Repayments on WPCRF Bonds or insufficient investment earnings.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Cash Flows Sufficiency Table
Drinking Water Revolving Fund
December 31, 2024**

The following table estimates for each calendar year through the final maturity date of the bonds (1) the total scheduled loan repayments securing the DWRf bonds (adjusted as noted), (2) the aggregate debt service on the DWRf senior bonds outstanding as of December 31, 2024, and (3) the projected aggregate release of moneys from the DWRf matching accounts and repayments of the DWRf direct loans. The table is based on assumptions that all loan repayments securing DWRf bonds will be made on a timely basis and that none of the amounts on deposit in the DWRf matching accounts will be required to provide for payment of the debt service on the DWRf bonds. However, there is no assurance that the projections reflected in the following table will be realized. This table is intended to compare the aggregate debt service for the DWRf bonds to the scheduled loan repayments securing such bonds and to the estimated matching account release amounts, which would be deposited to the Drinking Water Surplus Account and would be available if necessary to pay a portion of such debt service. However, the Authority expects that, absent a failure of the governmental agencies (borrowers) to pay loan repayments when due, the loan repayments will exceed the amount necessary to pay the bonds when due.

	Total Loan Repayments on all DWRf Leveraged Loans (1)	Total Debt Service on DWRf Senior Bonds (2)	Projected Moneys Released from DWRf Matching Accounts and DWRf Direct Loan Repayments (3)
2025	\$ 20,622,845	\$ 10,514,508	\$ 10,591,357
2026	21,301,019	10,764,200	11,102,300
2027	20,842,616	10,195,888	11,516,716
2028	21,123,335	9,923,950	11,832,952
2029	18,812,626	8,621,638	11,713,720
2030	18,830,081	8,387,038	11,571,215
2031	18,355,348	8,012,850	10,720,329
2032	18,595,021	7,838,938	10,790,941
2033	17,054,272	7,116,044	10,148,720
2034	17,276,674	6,939,125	11,084,806
2035	13,519,902	5,132,869	9,615,982
2036	12,474,988	4,751,588	9,269,994
2037	11,478,182	4,442,863	8,483,841
2038	11,593,694	4,321,138	8,424,231
2039	11,718,725	4,192,611	10,468,009
2040	7,129,846	3,320,098	9,143,054
2041	4,820,518	2,879,878	7,211,901
2042	4,874,713	2,844,998	6,939,788
2043	4,966,207	2,852,748	6,639,011
2044	5,033,823	2,836,510	8,275,143
2045	2,359,797	1,592,148	5,552,343
2046	2,365,938	1,563,660	5,403,733
2047	2,359,019	1,519,185	5,534,906
2048	2,366,542	1,489,385	5,607,339
2049	2,365,641	1,448,660	5,733,216
2050	2,365,737	1,407,410	5,799,056
2051	2,422,713	1,420,340	5,725,444
2052	2,497,603	1,450,215	5,557,236
2053	2,573,773	1,476,170	3,236,818
2054	2,664,867	1,518,010	3,334,824
Totals	\$ 304,766,065	\$ 140,774,663	\$ 247,028,925

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Cash Flows Sufficiency Table
Drinking Water Revolving Fund
December 31, 2024**

- (1) Not including repayments of the DWRF direct loans but including the excess portion of the loan repayments allocated to the repayment of the funds deposited by the Authority as State matching funds and of federal capitalization grants or equity funds allocable to certain loans. Also includes scheduled earnings from investment of matching accounts and project loan subaccounts related to the DWRF bonds.
- (2) Includes debt service on the bonds. Such debt service on the DWRF bonds is shown net of amounts from the matching account which will be transferred to the debt service fund to reduce final loan repayments for certain borrowers. Amounts subject to change. Debt service is shown for all DWRF senior and subordinate bonds outstanding as of December 31, 2024. There is no restriction on the Authority's ability to issue future and additional DWRF bonds.
- (3) These amounts are only estimated and are subject to change in the event DWRF Matching Accounts are diminished due to deficient loan repayments on DWRF bonds or insufficient investment earnings.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Clean Water Revenue Bonds
and
Drinking Water Revenue Bonds**

**Summary of Borrowers by Series
December 31, 2024**

<i>Borrowers</i>	<i>CWR&PDA Issue</i>	<i>Program</i>	<i>Outstanding Bond Principal*</i>	<i>Total Loan Outstanding</i>	<i>Loan Term</i>
Water Pollution Control Revolving Fund Program					
SRF 2024 Series A					
Leadville Sanitation District, acting by and through its Sanitation Activity Enterprise, Lake County, Colorado	2024 Series A	WPCRF	\$ 5,395,000	\$ 11,804,787	2045
Upper Thompson SD	2024 Series A	WPCRF	9,645,000	17,418,591	2054
			15,040,000	29,223,378	
SRF 2023 Series A					
Boulder City of , Colorado, Acting By and Through Its Water Utility Enterprise and Wastewater Utility Enterprise	2023 Series A	WPCRF	5,550,000	11,591,811	2044
			5,550,000	11,591,811	
SRF 2022 Series A					
La Plata/San Juan Subdistrict of The Purgatory Metropolitan District	2022 Series A	WPCRF	6,500,000	12,799,580	2052
Ouray, City of, Colorado, Acting by and Through Its Wastewater Enterprise	2022 Series A	WPCRF	8,400,000	16,677,959	2052
Wellington, Town of, Colorado, Acting by and Through The Town Wastewater Enterprise	2022 Series A	WPCRF	20,675,000	41,056,782	2052
			35,575,000	70,534,321	
SRF 2020 Series B					
Evans, City of, Colorado, Acting By and Through Its Storm Drainage Enterprise	2020 Series B	WPCRF	1,630,000	7,265,780	2041
City of Sterling, Colorado, Acting by and through its Wastewater Utility Enterprise	2020 Series B	WPCRF	7,360,000	29,963,563	2050
			8,990,000	37,229,343	
SRF 2020 Series A					
Security Sanitation District, Acting By And Through Its Water Activity Enterprise	2020 Series A	WPCRF	3,555,000	12,890,111	2049
Superior Metropolitan District No. 1	2020 Series A	WPCRF	1,680,000	6,023,074	2049
Westminster City of, Colorado acting by and through the City of Westminster, Colorado Water and Wastewater Utility Enterprise	2020 Series A	WPCRF	3,655,000	18,714,361	2040
			8,890,000	37,627,546	
SRF 2019 Series A					
Boxelder Sanitation District, acting by and through its Water Activity Enterprise	2019 Series A	WPCRF	6,685,000	24,238,687	2048
Gunnison City of, Colorado, Acting by and through its Enterprise Fund	2019 Series A	WPCRF	1,465,000	7,391,990	2039
			8,150,000	31,630,677	
2018 Series A					
City of Pueblo, Colorado, Acting By And Through Its Pueblo Stormwater Utility Enterprise	2018 Series A	WPCRF	1,635,000	5,082,629	2038

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Clean Water Revenue Bonds
and
Drinking Water Revenue Bonds**

**Summary of Borrowers by Series
December 31, 2024**

<i>Borrowers</i>	<i>CWR&PDA Issue</i>	<i>Program</i>	<i>Outstanding Bond Principal*</i>	<i>Total Loan Outstanding</i>	<i>Loan Term</i>
Pueblo West Metropolitan District, Acting By And Through The Pueblo West Water Enterprise And The Pueblo West Wastewater Enterprise	2018 Series A	WPCRF	2,400,000	6,134,005	2048
Security Sanitation District, acting by and through its Water Activity Enterprise	2018 Series A	WPCRF	3,545,000	11,253,771	2040
			7,580,000	22,470,405	
2016 Series B					
City of Durango, Colorado	2016 Series B	WPCRF	7,325,000	39,423,623	2038
			7,325,000	39,423,623	
2016 Series A					
Evans (City of), Colorado, acting by and through its wastewater utilities enterprise	2016 Series A	WPCRF	6,010,000	29,117,564	2038
Woodland Park (City of), Colorado, acting by and through its wastewater activity enterprise	2016 Series A	WPCRF	725,000	4,260,923	2038
			6,735,000	33,378,487	
2015 Series A					
La Junta (City of), Colorado, acting by and through its wastewater enterprise	2015 Series A	WPCRF	2,290,000	8,482,606	2037
Louisville, City of, Colorado	2015 Series A	WPCRF	6,910,000	23,013,597	2035
			9,200,000	31,496,203	
2014 Series A					
Pueblo, City of, Colorado, Acting by and Through its Sewer Enterprise	2014 Series A	WPCRF	775,000	2,448,876	2035
South Adams County Water and Sanitation District, acting by and through the South Adams County Water and Sanitation District Activity Enterprise	2014 Series A	WPCRF	4,755,000	14,135,958	2036
			5,530,000	16,584,834	
2011 Series A					
Fountain Sanitation District, acting by and through its Jimmy Camp Creek Basin Wastewater Enterprise	2011 Series A	WPCRF	300,000	2,833,094	2032
Nederland, Town of, Colorado	2011 Series A	WPCRF	80,000	807,852	2032
Pueblo West Metropolitan District, acting by and through the Pueblo West Water Enterprise and the Pueblo West Wastewater Enterprise	2011 Series A	WPCRF	235,000	2,159,757	2032
Windsor, Town of, Colorado, acting by and through its Sewer Utilities Enterprise	2011 Series A	WPCRF	30,000	630,435	2027
			645,000	6,431,138	
2010 Series B					
Boxelder Sanitation District, acting by and through its Water Activity Enterprise	2010 Series B	WPCRF	1,160,000	4,640,000	2032
Brush, City of, acting by and through its Wastewater Activity Enterprise	2010 Series B	WPCRF	915,000	3,740,000	2031
			2,075,000	8,380,000	

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**Summary of Borrowers by Series
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<i>Borrowers</i>	<i>CWR&PDA Issue</i>	<i>Program</i>	<i>Outstanding Bond Principal*</i>	<i>Total Loan Outstanding</i>	<i>Loan Term</i>
2010 Series A					
Fruita, City of, Colorado, acting by and through its Sewer Fund Enterprise	2010 Series A	WPCRF	6,410,000	11,565,000	2032
Glenwood Springs (City of), Colorado, acting by and through its Utility Enterprise	2010 Series A	WPCRF	7,955,000	13,889,075	2032
Pueblo (City of), Colorado, acting by and through its Sewer Enterprise	2010 Series A	WPCRF	2,670,000	8,225,303	2030
			17,035,000	33,679,378	
2008 Series A					
New Castle, Town of, Colorado, acting by and through its Town of New Castle Water and Sewer Enterprise	2008 Series A	WPCRF	1,190,000	2,663,885	2030
			1,190,000	2,663,885	
2007 Series A					
Bayfield, Town of, Colorado, acting by and through its Town of Bayfield Sewer Enterprise	2007 Series A	WPCRF	590,000	1,265,000	2028
Eagle, Town of, acting by and through its Wastewater Enterprise	2007 Series A	WPCRF	1,620,000	3,312,144	2028
Rifle, City of, Colorado, acting by and through its Sewer Enterprise	2007 Series A	WPCRF	2,295,000	4,610,664	2028
			4,505,000	9,187,808	
2006 Series B					
Cherokee Metropolitan District, acting by and through its Water and Wastewater Activity Enterprise	2006 Series B	WPCRF	1,435,000	2,787,809	2027
			1,435,000	2,787,809	
2006 Series A					
Clifton Sanitation District No. 2, acting by and through its sanitary Sewer Activity Enterprise	2006 Series A	WPCRF	860,000	1,850,000	2027
Donala Water and Sanitation District, acting by and through its Gleneagle Enterprise	2006 Series A	WPCRF	410,000	916,318	2027
Granby Sanitation District, acting by and through its Water Activity Enterprise	2006 Series A	WPCRF	390,000	897,930	2027
			1,660,000	3,664,248	
2005 Series B					
Glendale (City of), Colorado, acting by and through its Wastewater Enterprise	2005 Series B	WPCRF	725,000	1,719,743	2027
			725,000	1,719,743	
2005 Series A					
Denver Southeast Suburban Water and Sanitation District, acting by and through its Water and Wastewater Utility Enterprise	2005 Series A	WPCRF	285,000	620,000	2026
Eaton (Town of), Colorado, acting by and through its Sewer Fund Enterprise	2005 Series A	WPCRF	375,000	916,860	2027
Plum Creek Wastewater Authority	2005 Series A	WPCRF	75,000	190,000	2026
Roxborough Water and Sanitation District	2005 Series A	WPCRF	565,000	1,235,000	2026

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<i>Borrowers</i>	<i>CWR&PDA Issue</i>	<i>Program</i>	<i>Outstanding Bond Principal*</i>	<i>Total Loan Outstanding</i>	<i>Loan Term</i>
Westminster (City of), Colorado acting by and through the City of Westminster, Colorado Water and Wastewater Utility Enterprise	2005 Series A	WPCRF	445,000	525,000	2025
			1,745,000	3,486,860	
2004 Series A					
Englewood (City of), Colorado, acting by and through its Sewer Utility Enterprise	2004 Series A	WPCRF	3,170,000	4,007,899	2025
Littleton (City of), Colorado, acting by and through the City of Littleton, Colorado Sewer Utility Enterprise	2004 Series A	WPCRF	2,840,000	2,967,778	2025
			6,010,000	6,975,677	
2002 Series B					
Parker Water and Sanitation District, acting by and through its Water Activity Enterprise and its Sanitary Sewer Activity Enterprise	2002 Series B	WPCRF	890,000	2,996,256	2025
			890,000	2,996,256	
			\$ 156,480,000	\$ 443,163,430	
Direct Loans					
				Loan Principal Outstanding	
2024 Direct Loans					
Clifton SD (DL#2) (Green)	2024 Direct	WPCRF	\$	3,000,000	2044
Delta, City of (DL#2)	2024 Direct	WPCRF		3,939,740	2044
Hugo, Town of (DL#3)	2024 Direct	WPCRF		516,438	2053
Leadville SD (DL#2)	2024 Direct	WPCRF		2,946,134	2044
Manitou Springs, City of (DL#3)	2024 Direct	WPCRF		445,693	2044
Ramah, Town of (DL#2)	2024 Direct	WPCRF		608,997	2053
Routt County/Milner (DL#2)	2024 Direct	WPCRF		708,184	2054
Routt County/Phillipsburg (DL#4)	2024 Direct	WPCRF		709,641	2054
Yampa, Town of (DL#2)	2024 Direct	WPCRF		496,141	2053
2023 Direct Loans					
Boulder, City of (DL#1)	2023 Direct	WPCRF		1,332,073	2043
Boulder, City of (DL#2)	2023 Direct	WPCRF		2,872,876	2043
East Alamosa W&SD (DL#2)	2023 Direct	WPCRF		234,746	2053
Lake City, Town of (DL#4)	2023 Direct	WPCRF		2,019,863	2043
Left Hand W&SD (DL#3)	2023 Direct	WPCRF		330,704	2043
Meeker SD (DL#2)	2023 Direct	WPCRF		319,198	2043
Sterling, City of (DL#1)	2023 Direct	WPCRF		2,919,412	2053
Sterling, City of (DL#2)	2023 Direct	WPCRF		1,469,054	2053
2022 Direct Loans					
Crested Butte South MD (DL#2)	2022 Direct	WPCRF		3,653,144	2042
Crested Butte, Town of (DL#3)	2022 Direct	WPCRF		9,100,714	2052
Crested Butte, Town of (DL#4)	2022 Direct	WPCRF		2,823,011	2052
Englewood, City of (DL#1)	2022 Direct	WPCRF		23,891,671	2042
Fort Lupton, City of (DL#2)	2022 Direct	WPCRF		20,058,735	2052
La Jara, Town of (DL#4)	2022 Direct	WPCRF		376,231	2042
Manassa, Town of (DL#2)	2022 Direct	WPCRF		341,516	2053
Mount Werner W&SD (DL#2)	2022 Direct	WPCRF		1,168,106	2042

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<i>Borrowers</i>	<i>CWR&PDA Issue</i>	<i>Program</i>	<i>Outstanding Bond Principal*</i>	<i>Total Loan Outstanding</i>	<i>Loan Term</i>
Palmer Lake SD (DL#1)	2022 Direct	WPCRF		2,884,809	2052
Wellington, Town of (DL#2)	2022 Direct	WPCRF		2,870,891	2052
2021 Direct Loans					
Creede, City of (DL#2)	2021 Direct	WPCRF		943,150	2052
Genoa, Town of (DL#2)	2021 Direct	WPCRF		35,928	2041
Las Animas, City of (DL#8)	2021 Direct	WPCRF		1,410,428	2051
Mount Werner W&SD (DL#1)	2021 Direct	WPCRF		2,682,868	2041
Peetz, Town of (DL#2)	2021 Direct	WPCRF		361,027	2051
Platteville, Town of (DL#1)	2021 Direct	WPCRF		5,618,959	2052
West Jefferson County MD (DL#1)	2021 Direct	WPCRF		2,707,705	2051
2020 Direct Loans					
Hugo, Town of (DL#2)	2020 Direct	WPCRF		1,377,714	2051
Idaho Springs, City of (DL#4)	2020 Direct	WPCRF		2,707,705	2051
La Veta, Town of (DL#5)	2020 Direct	WPCRF		1,714,880	2051
Manitou Springs, City of (DL#2)	2020 Direct	WPCRF		461,562	2040
Olney Springs, Town of (DL#3)	2020 Direct	WPCRF		258,598	2050
2019 Direct Loans					
Cortez SD (DL#3)	2019 Direct	WPCRF		1,196,448	2049
Dinosaur, Town of (DL#3)	2019 Direct	WPCRF		81,499	2040
Fleming, Town of (DL#2)	2019 Direct	WPCRF		596,918	2049
Gunnison, City of (DL#2)	2019 Direct	WPCRF		2,324,135	2039
Idaho Springs, City of (DL#2)	2019 Direct	WPCRF		2,563,818	2049
La Junta, City of (DL#4)	2019 Direct	WPCRF		1,936,506	2049
Lake City, Town of (DL#2)	2019 Direct	WPCRF		637,560	2049
Louviers W&SD (DL#2)	2019 Direct	WPCRF		823,039	2049
Mountain View, Town of (DL#2)	2019 Direct	WPCRF		680,931	2050
Three Lakes W&SD (DL#2)	2019 Direct	WPCRF		2,666,738	2049
Timbers W&SD (DL#4)	2019 Direct	WPCRF		1,561,458	2050
Valley SD	2019 Direct	WPCRF		2,378,438	2049
2018 Direct Loans					
Academy W&SD	2018 Direct	WPCRF		2,560,307	2048
Bennett, Town of (DL#4)	2018 Direct	WPCRF		2,887,609	2048
Fairways MD (DL#3)	2018 Direct	WPCRF		124,875	2038
La Junta, City of (DL#3)	2018 Direct	WPCRF		2,400,000	2048
La Veta, Town of (DL#4)	2018 Direct	WPCRF		1,325,000	2051
Nederland, Town of (DL#2)	2018 Direct	WPCRF		1,103,962	2039
Nucla, Town of (DL#3)	2018 Direct	WPCRF		182,047	2041
Ordway, Town of (DL#4)	2018 Direct	WPCRF		362,164	2048
Saguache, Town of (DL#2)	2018 Direct	WPCRF		1,532,328	2048
Timbers W&SD (DL#2)	2018 Direct	WPCRF		455,321	2048
2017 Direct Loans					
Bennett, Town of (DL#3)	2017 Direct	WPCRF		1,950,961	2048
Central Clear Creek SD (DL#3)	2017 Direct	WPCRF		408,885	2048
Crested Butte, Town of (DL#2)	2017 Direct	WPCRF		1,706,001	2037
Grand Mesa Metropolitan District #2	2017 Direct	WPCRF		317,759	2048
Hi-Land Acres W&SD	2017 Direct	WPCRF		430,291	2047
Larimer County LID 2013-1 (Western View)	2017 Direct	WPCRF		157,773	2037
2016 Direct Loans					
Central Clear Creek SD (DL#2)	2016 Direct	WPCRF		1,532,937	2047
Fairways MD (DL#2)	2016 Direct	WPCRF		207,500	2037
Larimer County LID 2013-1 (Berthoud Estates)	2016 Direct	WPCRF		639,078	2036
Larimer County LID 2014-1 (WMR)	2016 Direct	WPCRF		748,335	2036
Loma Linda SD (DL#2)	2016 Direct	WPCRF		329,119	2036
Wray, City of (DL#2)	2016 Direct	WPCRF		1,079,687	2037

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2015 Direct Loans					
Ault, Town of (DL#2)	2015 Direct	WPCRF		1,072,436	2035
Cedaredge, Town of	2015 Direct	WPCRF		525,000	2035
Dinosaur, Town of	2015 Direct	WPCRF		52,500	2035
Estes Park Sanitation District (DL#2)	2015 Direct	WPCRF		808,552	2036
Gilcrest, Town of	2015 Direct	WPCRF		437,809	2035
Granby, Town of	2015 Direct	WPCRF		1,359,893	2035
Hotchkiss, Town of	2015 Direct	WPCRF		54,342	2035
La Jara, Town of (DL#2)	2015 Direct	WPCRF		180,724	2036
La Veta, Town of	2015 Direct	WPCRF		63,000	2035
Monte Vista, City of (DL#2)	2015 Direct	WPCRF		733,221	2035
Pritchett, Town of	2015 Direct	WPCRF		74,694	2035
Shadow Mountain Village LID	2015 Direct	WPCRF		184,948	2035
Woodland Park, City of	2015 Direct	WPCRF		1,027,395	2036
Yampa Valley Housing Authority	2015 Direct	WPCRF		312,570	2035
2014 Direct Loans					
Cokedale, Town of (DL #2)	2014 Direct	WPCRF		120,986	2044
Estes Park SD	2014 Direct	WPCRF		1,820,839	2036
Fowler, Town of	2014 Direct	WPCRF		700,000	2034
La Veta, Town of	2014 Direct	WPCRF		135,000	2034
Larimer County LID (2013-1 Berthoud Estates)	2014 Direct	WPCRF		493,712	2034
Loma Linda SD	2014 Direct	WPCRF		513,474	2035
Lyons, Town of	2014 Direct	WPCRF		2,810,655	2034
Pagosa Springs GID (DL#4), Town of	2014 Direct	WPCRF		1,120,859	2035
Rocky Ford, City of	2014 Direct	WPCRF		366,329	2035
Three Lakes WSD	2014 Direct	WPCRF		1,168,590	2035
2013 Direct Loans					
Bayfield, Town of	2013 Direct	WPCRF		298,107	2033
Fairways MD	2013 Direct	WPCRF		703,662	2033
Hillcrest W&SD	2013 Direct	WPCRF		127,622	2033
Larimer County LID (2012-1 River Glen)	2013 Direct	WPCRF		576,742	2033
Las Animas, City of	2013 Direct	WPCRF		60,672	2034
Mansfield Heights W&SD	2013 Direct	WPCRF		260,523	2033
Olney Springs, Town of	2013 Direct	WPCRF		145,350	2033
South Sheridan WSS&SDD	2013 Direct	WPCRF		976,333	2034
2012 Direct Loans					
Cherokee Metropolitan District	2012 Direct	WPCRF		1,254,919	2033
Hayden, Town of	2012 Direct	WPCRF		215,894	2033
Hot Sulphur Springs, Town of	2012 Direct	WPCRF		316,459	2032
Mountain W&SD	2012 Direct	WPCRF		850,000	2033
Naturita, Town of	2012 Direct	WPCRF		22,602	2028
Rocky Ford, City of	2012 Direct	WPCRF		661,965	2033
Simla, Town of	2012 Direct	WPCRF		49,300	2033
2011 Direct Loans					
Crowley, Town of	2011 Direct	WPCRF		760,205	2031
Eagle, Town of	2011 Direct	WPCRF		512,253	2031
Las Animas, City of	2011 Direct	WPCRF		118,351	2032
Mancos, Town of	2011 Direct	WPCRF		20,473	2031
Nederland, Town of	2011 Direct	WPCRF		750,000	2032
Redstone Water and Sanitation District	2011 Direct	WPCRF		910,782	2032
Silver Plume, Town of	2011 Direct	WPCRF		48,318	2031
Tabernash Meadows W&SD	2011 Direct	WPCRF		127,750	2031

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<i>Borrowers</i>	<i>CWR&PDA Issue</i>	<i>Program</i>	<i>Outstanding Bond Principal*</i>	<i>Total Loan Outstanding</i>	<i>Loan Term</i>
2010 Direct Loans					
Cheyenne Wells Sanitation District #1	2010 Direct	WPCRF		94,809	2031
Crested Butte, Town of	2010 Direct	WPCRF		510,794	2030
Lamar, City of	2010 Direct	WPCRF		746,798	2031
Larimer County LID 2008-1 (Hidden View Estates)	2010 Direct	WPCRF		75,313	2030
Upper Blue Sanitation District	2010 Direct	WPCRF		642,494	2030
2009 Direct Loans					
Boone, Town of	2009 Direct	WPCRF		152,738	2040
Crested Butte South Metro District	2009 Direct	WPCRF		726,469	2030
Erie, Town of	2009 Direct	WPCRF		272,410	2030
Evergreen Metropolitan District	2009 Direct	WPCRF		487,654	2029
Mancos, Town of	2009 Direct	WPCRF		250,000	2029
Mountain View Villages Water & Sanitation District	2009 Direct	WPCRF		688,365	2040
Pagosa Springs Area Water & Sanitation District	2009 Direct	WPCRF		292,959	2030
Sugar City, Town of	2009 Direct	WPCRF		41,250	2030
Sugar City, Town of	2009 Direct	WPCRF		10,186	2028
2008 Direct Loans					
Larimer County Local Improvement District No. 2007-1	2008 Direct	WPCRF		79,488	2028
Las Animas, City of	2008 Direct	WPCRF		75,400	2028
Manzanola, Town of	2008 Direct	WPCRF		21,600	2029
Penrose Sanitation District	2008 Direct	WPCRF		33,158	2029
2007 Direct Loans					
Cortez Sanitation District	2007 Direct	WPCRF		332,183	2027
Elizabeth (Town of)	2007 Direct	WPCRF		209,357	2027
Mead, Town of	2016 Direct**	WPCRF		1,309,403	2037
Romeo (Town of)	2007 Direct	WPCRF		30,314	2028
2006 Direct Loans					
Ault (Town of)	2006 Direct	WPCRF		122,468	2026
Boulder County	2006 Direct	WPCRF		108,671	2025
Clifton Sanitation District #2	2006 Direct	WPCRF		285,714	2027
Haxtun (Town of)	2006 Direct	WPCRF		45,111	2027
La Jara (Town of)	2006 Direct	WPCRF		75,000	2026
Ordway (Town of)	2006 Direct	WPCRF		74,875	2027
Springfield (Town of)	2006 Direct	WPCRF		66,750	2027
Sugar City (Town of)	2006 Direct	WPCRF		45,900	2027
2005 Direct Loans					
Kremmling Sanitation District	2005 Direct	WPCRF		64,742	2025
TOTAL: \$				186,085,856	

Drinking Water Revolving Fund Program

2024 Series C

Buffalo Mountain Metropolitan District,
Colorado, acting by and through its Buffalo
Mountain Metropolitan District Water and
Sanitation Enterprise

2024 Series C	DWRF	\$	2,120,000	\$	4,145,744	2044

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Town of Kremmling, Colorado, acting by and through its Water Activity Enterprise	2024 Series C	DWRF	6,190,000	11,042,212	2054
Project 7 Water Authority, Colorado, acting as, by and through its Water Activity Enterprise	2024 Series C	DWRF	8,070,000	14,397,276	2054
			16,380,000	29,585,232	
SRF 2024 Series B					
City of Englewood, Colorado, Acting By and Through Its Water Utility Enterprise	2024 Series B	DWRF	14,510,000	22,550,849	2054
			14,510,000	22,550,849	
2024 Series A					
South Adams County Water and Sanitation District, Adams County, Colorado, acting by and through its South Adams County Water and Sanitation District Activity Enterprise	2024 Series A	DWRF	8,090,000	16,142,516	2044
Town of Lochbuie, Colorado, acting by and through its Water Activity Enterprise	2024 Series A	DWRF	3,060,000	6,109,885	2044
			11,150,000	22,252,401	
SRF 2023 Series A					
Town of Silt, Colorado, acting by and through its Water and Wastewater Activity Enterprise	2023 Series A	DWRF	6,235,000	12,686,668	2044
			6,235,000	12,686,668	
SRF 2020 Series A					
Mt. Crested Butte Water and Sanitation District, acting by and through its Water Enterprise and Wastewater Enterprise	2020 Series A	DWRF	3,695,000	19,354,811	2040
			3,695,000	19,354,811	
SRF 2019 Series A					
Town of Wellington, Colorado, Acting By And Through Town of Wellington, Colorado, Water Enterprise	2019 Series A	DWRF	3,800,000	18,772,073	2039
			3,800,000	18,772,073	
2018 Series A					
Town of Eagle, Colorado, Acting By and Through Its Water Enterprise	2018 Series A	DWRF	3,455,000	12,762,306	2040
			3,455,000	12,762,306	
2017 Series A					
Town of Breckenridge, Colorado, Acting by and Through Its Water Activity Enterprise	2017 Series A	DWRF	9,365,000	40,928,864	2039
			9,365,000	40,928,864	
2015 Series A					
Denver Southeast Suburban Water and Sanitation District, Colorado, Acting by and through its Water Activity Enterprise	2015 Series A	DWRF	1,950,000	8,571,208	2036
Genesee Water and Sanitation District	2015 Series A	DWRF	2,235,000	6,787,399	2034
Plum Valley Heights Subdistrict of the Roxborough Water and Sanitation District	2015 Series A	DWRF	715,000	3,126,862	2036
			4,900,000	18,485,469	

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2014 Series A					
Clifton Water District Mesa County, Colorado, Acting by and through its Water Activity Enterprise	2014 Series A	DWRF	2,410,000	10,085,680	2035
Left Hand Water District, Acting by and through its Water Activity Enterprise	2014 Series A	DWRF	3,360,000	15,930,580	2034
Paonia, Town of, Colorado, Acting by and through its Town of Paonia Water and Sewer Enterprise	2014 Series A	DWRF	420,000	1,678,743	2035
			6,190,000	27,695,003	
2012 Series A					
Rifle, City of, Colorado, Acting by and through the City of Rifle, Colorado Water Enterprise	2012 Series A	DWRF	9,460,000	11,506,964	2034
			9,460,000	11,506,964	
2011 Series A					
Sterling (City of), Colorado, Acting by and through its Water Enterprise	2011 Series A	DWRF	3,340,000	12,589,158	2032
			3,340,000	12,589,158	
2008 Series B					
Project 7 Water Authority, Colorado, Acting by and through its Water Activity Enterprise	2008 Series B	DWRF	980,000	3,441,887	2030
			980,000	3,441,887	
2008 Series A					
Estes Park (Town of), Colorado, acting by and through its Water Activity Enterprise	2008 Series A	DWRF	490,000	1,424,687	2028
Pagosa Springs Area Water & Sanitation District, Colorado, acting by and through its Water & Sewer Activity Enterprise	2008 Series A	DWRF	1,130,000	2,913,363	2028
			1,620,000	4,338,050	
2006 Series B					
Alamosa (City of), Colorado	2006 Series B	DWRF	975,000	2,156,783	2027
Cottonwood Water & Sanitation District	2006 Series B	DWRF	925,000	1,972,823	2027
Palisade (Town of), Colorado	2006 Series B	DWRF	575,000	1,213,682	2028
			2,475,000	5,343,288	
2003 Series B					
Florence (City of), Colorado, acting by and through its Water Activity Enterprise	2003 Series B	DWRF	725,000	436,267	2025
			725,000	436,267	
			\$ 98,280,000	\$ 262,729,290	

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Direct Loans			Loan Principal Outstanding		
2024 Direct Loans					
Buffalo Mountain MD (DL#2)	2024 Direct	DWRF	\$	838,077	2044
Byers W&SD (DL#1)	2024 Direct	DWRF		610,530	2054
Englewood, City of (DL#1)	2024 Direct	DWRF		7,487,700	2054
Evergreen Lake Company (DL#1)	2024 Direct	DWRF		2,175,432	2044
Greeley, City of (DL#1)	2024 Direct	DWRF		10,910,725	2054
Gunnison, City of (DL#1)	2024 Direct	DWRF		2,482,033	2043
Highland Lakes WD (DL#4)	2024 Direct	DWRF		165,043	2044
Kremmling, Town of (DL#3)	2024 Direct	DWRF		1,676,154	2054
Limon, Town of (DL#1)	2024 Direct	DWRF		1,489,966	2044
Lochbuie, Town of (DL#1)	2024 Direct	DWRF		549,917	2044
Manitou Springs, City of (DL#5)	2024 Direct	DWRF		3,023,781	2044
North Washington St. W&SD (DL#1)	2024 Direct	DWRF		709,343	2043
Pine Brook WD (DL#1)	2024 Direct	DWRF		1,389,925	2044
Project 7 Water Authority (DL#1)	2024 Direct	DWRF		2,991,084	2054
Project 7 Water Authority (DL#2)	2024 Direct	DWRF		838,077	2054
Ridgway, Town of (DL#2)	2024 Direct	DWRF		650,000	2044
Starkville, Town of (DL#3)	2024 Direct	DWRF		39,897	2054
Walden, Town of (DL#3)	2024 Direct	DWRF		378,702	2044
2023 Direct Loans					
Beulah WWD (DL#2)	2023 Direct	DWRF		195,384	2043
Cedaredge, Town of (DL#3)	2023 Direct	DWRF		197,140	2053
De Beque, Town of (DL#2)	2023 Direct	DWRF		498,113	2044
Fairplay, Town of (DL#1)	2023 Direct	DWRF		131,186	2043
Highland Lakes WD (DL#3)	2023 Direct	DWRF		157,239	2043
Pagosa Area W&SD (DL#1)	2023 Direct	DWRF		32,164,775	2052
Silt, Town of (DL#2)	2023 Direct	DWRF		4,029,418	2043
St. Mary's Glacier W&SD (DL#3)	2023 Direct	DWRF		196,733	2053
Teller County W&SD No. 1 (DL#2)	2023 Direct	DWRF		742,194	2043
2022 Direct Loans					
Nucla, Town of (DL#2)	2022 Direct	DWRF		893,161	2052
Granada, Town of (DL#2)	2022 Direct	DWRF		180,533	2052
Cheraw, Town of (DL#2)	2022 Direct	DWRF		192,600	2052
Park Water Company (DL#1)	2022 Direct	DWRF		841,403	2052
Trail West Association, Inc. (DL#1)	2022 Direct	DWRF		3,270,205	2052
Simla, Town of (DL#3)	2022 Direct	DWRF		184,253	2052
Cheraw, Town of (DL#3)	2022 Direct	DWRF		164,703	2052
Starkville, Town of (DL#2)	2022 Direct	DWRF		62,597	2052
Buena Vista, Town of (DL#4)	2022 Direct	DWRF		1,879,194	2052
Ouray, City of (DL#2)	2022 Direct	DWRF		6,803,651	2052
Denver Water (DL#1)	2022 Direct	DWRF		34,777,623	2052
2021 Direct Loans					
Blue Mountain WD (DL#1)	2021 Direct	DWRF		713,479	2041
East Alamosa W&SD (DL#3)	2021 Direct	DWRF		304,196	2051
Eckley, Town of (DL#3)	2021 Direct	DWRF		681,274	2052
Empire, Town of (DL#2)	2021 Direct	DWRF		782,942	2052
Evergreen MD (DL#1)	2021 Direct	DWRF		2,809,870	2051
Forest Hills MD (DL#2)	2021 Direct	DWRF		74,557	2041
Hayden, Town of (DL#3)	2021 Direct	DWRF		771,459	2041
Lamar, City of (DL#5)	2021 Direct	DWRF		1,000,404	2051
Mancos, Town of (DL#2)	2021 Direct	DWRF		1,393,849	2051
Minturn, Town of (DL#1)	2021 Direct	DWRF		2,092,271	2042
Mount Werner W&SD (DL#1)	2021 Direct	DWRF		2,229,621	2041
Round Mountain W&SD (DL#2)	2021 Direct	DWRF		1,149,584	2041

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Salida, City of (DL#5)	2021 Direct	DWRF		3,699,893	2041
Simla, Town of (DL#2)	2021 Direct	DWRF		590,786	2052
2020 Direct Loans					
Alameda W&SD (DL#1)	2020 Direct	DWRF		2,816,876	2051
Arabian Acres MD (DL#3)	2020 Direct	DWRF		975,283	2050
Bayfield, Town of	2020 Direct	DWRF		715,987	2036
Crested Butte, Town of (DL#2)	2020 Direct	DWRF		1,680,599	2040
Deer Trail, Town of (DL#3)	2020 Direct	DWRF		225,642	2051
Forest Hills MD	2020 Direct	DWRF		417,353	2040
Glenview Owners' Association	2020 Direct	DWRF		491,859	2041
Hot Sulphur Springs, Town of (DL#3)	2020 Direct	DWRF		177,324	2050
Manitou Springs, City of (DL#4)	2020 Direct	DWRF		704,348	2040
Orchard City, Town of (DL#3)	2020 Direct	DWRF		1,417,836	2040
Parkville WD (DL#2)	2020 Direct	DWRF		1,308,283	2040
Penrose WD (DL#2)	2020 Direct	DWRF		64,358	2050
South Fork, Town of (DL#2)	2020 Direct	DWRF		2,429,295	2052
Wray, City of (DL#2)	2020 Direct	DWRF		2,703,254	2050
2019 Direct Loans					
Buffalo Mountain MD	2019 Direct	DWRF		2,425,084	2040
Center, Town of (DL#3)	2019 Direct	DWRF		914,908	2040
Craig, City of (DL#3)	2019 Direct	DWRF		2,558,557	2040
Cucharas S&WD (DL#3)	2019 Direct	DWRF		1,308,546	2039
Deer Creek WD	2019 Direct	DWRF		2,053,185	2040
Deer Trail, Town of (DL#2)	2019 Direct	DWRF		1,082,741	2050
Sheridan Lake WD (DL#2)	2019 Direct	DWRF		149,898	2049
Stratmoor Hills WD (DL#2)	2019 Direct	DWRF		2,611,900	2050
Willow Brook MD	2019 Direct	DWRF		1,211,323	2039
2018 Direct Loans					
Brook Forest Water District	2018 Direct	DWRF		545,945	2038
Buena Vista, Town of (DL#2)	2018 Direct	DWRF		1,018,238	2038
Cedaredge, Town of (DL#2)	2018 Direct	DWRF		350,771	2038
Central, City of (DL#2)	2018 Direct	DWRF		407,888	2048
Grand Lake, Town of (DL#2)	2018 Direct	DWRF		1,116,585	2038
Ordway, Town of (DL#4)	2018 Direct	DWRF		115,721	2048
Palmer Lake, Town of (DL#2)	2018 Direct	DWRF		828,805	2038
Silverton, Town of (DL#2)	2018 Direct	DWRF		203,702	2048
St. Charles Mesa WD (DL#2)	2018 Direct	DWRF		75,433	2027
St. Mary's Glacier W&SD (DL#2)	2018 Direct	DWRF		1,490,763	2049
Sundance Hills/Farraday (Subdis#1 of LPAWD)	2018 Direct	DWRF		476,470	2039
2017 Direct Loans					
Burlington, City of (DL#3)	2017 Direct	DWRF		196,684	2047
Merino, Town of (DL#2)	2017 Direct	DWRF		153,330	2047
Salida, City of (DL#3)	2017 Direct	DWRF		298,042	2037
Spring Canyon W&SD (DL#3)	2017 Direct	DWRF		197,866	2036
2016 Direct Loans					
Bennett, Town of	2016 Direct	DWRF		1,645,598	2036
Burlington, City of (DL#2)	2016 Direct	DWRF		828,591	2047
Forest View Acres WD	2016 Direct	DWRF		316,918	2036
Grand Junction, City of (DL#2)	2016 Direct	DWRF		969,920	2036
La Plata Archuleta WD	2016 Direct	DWRF		1,584,589	2036
Lamar, City of	2016 Direct	DWRF		146,625	2047
Spring Canyon W&SD (DL#2)	2016 Direct	DWRF		190,151	2036
2015 Direct Loans					
Antonito, Town of	2015 Direct	DWRF		560,958	2045

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Center, Town of	2015 Direct	DWRF		753,717	2045
Columbine Lake WD	2015 Direct	DWRF		403,163	2035
Dillon, Town of (DL#2)	2015 Direct	DWRF		1,051,731	2035
Edgewater, City of	2015 Direct	DWRF		557,129	2035
Flagler, Town of (DL)	2015 Direct	DWRF		59,483	2046
Genesee W&SD	2015 Direct	DWRF		1,375,000	2035
Highland Lakes WD	2015 Direct	DWRF		907,251	2035
Lake City, Town of	2015 Direct	DWRF		341,667	2045
Spring Canyon W&SD	2015 Direct	DWRF		1,313,005	2035
Yampa Valley HA	2015 Direct	DWRF		136,315	2045
2014 Direct Loans					
Castle Pines Metropolitan District	2014 Direct	DWRF		860,742	2035
Hayden, Town of	2014 Direct	DWRF		404,247	2035
La Plata County Palo Verde PID #3	2014 Direct	DWRF		152,369	2034
Larimer County LID - 2013-3 Fish Creek	2014 Direct	DWRF		131,084	2034
Larkspur, Town of	2014 Direct	DWRF		1,390,071	2044
Williamsburg, Town of	2014 Direct	DWRF		577,631	2044
Yampa, Town of	2014 Direct	DWRF		378,021	2045
2013 Direct Loans					
Coal Creek, Town of	2013 Direct	DWRF		127,072	2033
Rangely, Town of	2013 Direct	DWRF		762,165	2033
South Sheridan WSS&SDD	2013 Direct	DWRF		1,373,306	2044
Stratton, Town of (DL#3)	2013 Direct	DWRF		597,350	2044
Timbers W&SD	2013 Direct	DWRF		148,750	2033
2012 Direct Loans					
Crested Butte, Town of	2012 Direct	DWRF		171,847	2032
Crowley, Town of	2012 Direct	DWRF		63,333	2043
Cucharas S&WD (DL#2)	2012 Direct	DWRF		41,234	2033
Forest View Acres WD	2012 Direct	DWRF		850,000	2033
Louviers W&SD	2012 Direct	DWRF		28,814	2043
Merino, Town of	2012 Direct	DWRF		72,540	2043
Navajo Western Water District	2012 Direct	DWRF		584,991	2042
Rifle, City of	2012 Direct	DWRF		879,919	2032
2011 Direct Loans					
Alma, Town of	2011 Direct	DWRF		153,566	2031
Blanca, Town of (DL#2)	2011 Direct	DWRF		181,080	2041
El Rancho Florida Metropolitan District	2011 Direct	DWRF		601,464	2032
Georgetown, Town of	2011 Direct	DWRF		288,605	2031
Manassa, Town of	2011 Direct	DWRF		271,095	2041
Mesa Water & Sanitation District	2011 Direct	DWRF		54,832	2041
Monte Vista, Town of	2011 Direct	DWRF		202,609	2042
Mountain Water and Sanitation District	2011 Direct	DWRF		325,000	2031
Nunn, Town of	2011 Direct	DWRF		265,779	2042
Salida, City of	2011 Direct	DWRF		204,375	2032
2010 Direct Loans					
Colorado Springs, City of	2010 Direct	DWRF		3,041,539	2030
Crested Butte South Metropolitan District	2010 Direct	DWRF		382,935	2031
Divide MPC Metropolitan District #1	2010 Direct	DWRF		48,178	2030
Grand Junction, City of	2010 Direct	DWRF		1,250,342	2030
Pine Drive Water District	2010 Direct	DWRF		84,679	2030
Swink, Town of	2010 Direct	DWRF		151,844	2041
Teller County Water & Sanitation District #1	2010 Direct	DWRF		680,389	2031
Tree Haus Metropolitan District	2010 Direct	DWRF		342,054	2031
2009 Direct Loans					
Arriba, Town of	2009 Direct	DWRF		252,500	2039

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Baca Grande Water & Sanitation District	2009 Direct	DWRF		408,173	2029
Creede, City of	2009 Direct	DWRF		677,532	2039
Lake Durango Water Authority	2009 Direct	DWRF		530,846	2029
Lamar, City of	2009 Direct	DWRF		351,824	2030
Nederland, Town of	2009 Direct	DWRF		806,189	2030
Palmer Lake, Town of	2009 Direct	DWRF		544,150	2030
Rockvale, Town of	2009 Direct	DWRF		160,435	2039
Rye, Town of	2009 Direct	DWRF		302,769	2039
2008 Direct Loans					
Del Norte, Town of	2008 Direct	DWRF		163,060	2029
East Alamosa W&SD	2008 Direct	DWRF		900,000	2038
Eckley, Town of	2008 Direct	DWRF		17,500	2028
Hotchkiss, Town of	2008 Direct	DWRF		136,901	2028
Kim, Town of	2008 Direct	DWRF		55,067	2038
La Veta, Town of	2008 Direct	DWRF		633,717	2039
Las Animas, City of	2008 Direct	DWRF		378,933	2038
Olde Stage WD	2008 Direct	DWRF		41,141	2029
Paonia, Town of	2008 Direct	DWRF		100,593	2029
Platte Canyon Water & Sanitation District, Subdistrict #2	2008 Direct	DWRF		107,689	2028
2007 Direct Loans					
Hillrose (Town of)	2007 Direct	DWRF		325,827	2037
Ordway (Town of)	2007 Direct	DWRF		49,530	2037
Stratton (Town of)	2007 Direct	DWRF		253,555	2038
2006 Direct Loans					
Bethune (Town of)	2006 Direct	DWRF		167,200	2036
Boone (Town of)	2006 Direct	DWRF		214,290	2036
Bristol Water and Sanitation District	2006 Direct	DWRF		73,333	2035
Castle Pines Metropolitan District	2006 Direct	DWRF		277,089	2026
Castle Pines Metropolitan District	2006 Direct	DWRF		42,535	2027
Genoa (Town of)	2006 Direct	DWRF		72,917	2037
Ordway (Town of)	2006 Direct	DWRF		83,333	2037
Palisade (Town of)	2006 Direct	DWRF		800,000	2036
Pinewood Springs Water District	2006 Direct	DWRF		76,257	2026
Platte Canyon Water and Sanitation Subdistrict #1	2006 Direct	DWRF		54,473	2026
Pritchett(Town of)	2006 Direct	DWRF		76,667	2036
Sedgwick, (Town of)	2006 Direct	DWRF		160,617	2036
Walden (Town of)	2006 Direct	DWRF		292,182	2031
2005 Direct Loans					
Florence (City of)	2005 Direct	DWRF		52,555	2025
La Jara (Town of)	2005 Direct	DWRF		10,000	2025
Olde Stage Water District	2005 Direct	DWRF		5,140	2025

TOTAL: \$ 223,107,539

*Bond outstanding

**The Town of Mead's 2007 leveraged loan
was refunded and converted into a direct loan
in 2016.

\$ 254,760,000 \$ 1,115,086,115

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Wellington, Town of, Colorado, Acting by and Through The Town Wastewater Enterprise	2022 Series A	WPCRF	wastewater revenues	\$ 20,675,000	\$ 43,927,673	2052
	2022 Direct	WPCRF	wastewater revenue			2052
Town of Breckenridge, Colorado, Acting by and Through Its Water Activity Enterprise	2017 Series A	DWRF	water revenue	9,365,000	40,928,864	2039
City of Durango, Colorado	2016 Series B	WPCRF	wastewater revenues	7,325,000	39,423,623	2038
Pagosa Area Water & Sanitation District, Colorado, acting by and through its Water & Sewer Activity Enterprise	2008 Series A	DWRF	water and wastewater revenue	1,130,000	35,371,097	2028
	2023 Direct	DWRF	water and wastewater revenue			2052
	2009 Direct	WPCRF	water and wastewater revenue			2030
Denver Water	2022 Direct	DWRF	water revenue		34,777,623	2052
City of Sterling, Colorado, Acting by and through its Wastewater Utility Enterprise	2020 Series B	WPCRF	wastewater revenues	7,360,000	34,352,028	2050
	2023 Direct	WPCRF	wastewater revenue			2053
	2023 Direct	WPCRF	wastewater revenue			2053
South Adams County Water and Sanitation District, acting by and through the South Adams County Water and Sanitation District Activity Enterprise	2024 Series A	DWRF	water and wastewater revenue	12,845,000	30,278,474	2044
	2014 Series A	WPCRF	water and wastewater revenues			2036
City of Englewood, Colorado, Acting By and Through Its Water Utility Enterprise	2024 Series B	DWRF	water revenue	14,510,000	30,038,549	2054
	2024 Direct	DWRF	water revenue			2054
Evans (City of), Colorado, acting by and through its wastewater utilities enterprise	2016 Series A	WPCRF	wastewater revenues	6,010,000	29,117,564	2038
Boxelder Sanitation District, acting by and through its Water Activity Enterprise	2019 Series A	WPCRF	wastewater revenues	7,845,000	28,878,687	2048
	2010 Series B	WPCRF	wastewater revenues			2032
Security Sanitation District, Acting By And Through Its Water Activity Enterprise	2020 Series A	WPCRF	wastewater revenues	7,100,000	24,143,882	2049
	2018 Series A	WPCRF	wastewater revenues			2040
Englewood, City of (DL#1)	2022 Direct	WPCRF	stormwater revenue		23,891,671	2042
Louisville (City of), Colorado	2015 Series A	WPCRF	water, stormwater and wastewater revenues	6,910,000	23,013,597	2035

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<i>Borrowers</i>	<i>CWR&PDA Issue</i>	<i>Program</i>	<i>Security Pledge</i>	<i>Total Bond Principal Outstanding</i>	<i>Total Loan(s) Outstanding</i>	<i>Loan Term</i>
Project 7 Water Authority, Colorado, Acting by and through its Water Activity Enterprise	2008 Series B	DWRF	water revenue	9,050,000	21,668,323	2030
	2024 Direct	DWRF	water revenue			2054
	2024 Series C	DWRF	water revenue			2054
	2024 Direct	DWRF	water revenue			2054
Fort Lupton, City of (DL#2)	2022 Direct	WPCRF	wastewater revenue		20,058,735	2052
Mt. Crested Butte Water and Sanitation District, acting by and through its Water Enterprise and Wastewater Enterprise	2020 Series A	DWRF	water and wastewater revenue	3,695,000	19,354,811	2040
Westminster (City of), Colorado acting by and through the City of Westminster, Colorado Water and Wastewater Utility Enterprise	2020 Series A	WPCRF	water and wastewater revenues	4,100,000	19,239,361	2040
	2005 Series A	WPCRF	water and wastewater revenues			2025
Town of Wellington, Colorado, Acting By And Through Town of Wellington, Colorado, Water Enterprise	2019 Series A	DWRF	water revenue	3,800,000	18,772,073	2039
Upper Thompson SD	2024 Series A	WPCRF	wastewater revenues	9,645,000	17,418,591	2054
Town of Silt, Colorado, acting by and through its Water and Wastewater Activity Enterprise	2023 Series A	DWRF	water and wastewater revenue	6,235,000	16,716,086	2044
	2023 Direct	DWRF	water and wastewater revenue			2044
Ouray, City of, Colorado, Acting by and Through Its Wastewater Enterprise	2022 Series A	WPCRF	wastewater revenues	8,400,000	16,677,959	2052
Crested Butte, Town of	2022 Direct	WPCRF	water and wastewater revenue		15,992,966	2052
	2022 Direct	WPCRF	water and wastewater revenue			2052
	2020 Direct	DWRF	water and wastewater revenue			2040
	2012 Direct	DWRF	water and wastewater revenue			2032
	2010 Direct	WPCRF	water and wastewater revenue			2030
	2017 Direct	WPCRF	water and wastewater revenue			2037
Left Hand Water District, Acting by and through its Water Activity Enterprise	2014 Series A	DWRF	water revenue	3,360,000	15,930,580	2034
City of Boulder, Colorado, Acting By and Through Its Water Utility Enterprise and Wastewater Utility Enterprise	2023 Series A	WPCRF	water and wastewater revenues	5,550,000	15,796,761	2044

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	2023 Direct	WPCRF	water and wastewater revenue			2043
	2023 Direct	WPCRF	water and wastewater revenue			2043
Leadville Sanitation District, acting by and through its Sanitation Activity Enterprise, Lake County, Colorado	2024 Series A	WPCRF	wastewater revenues	5,395,000	14,750,921	2044
	2024 Direct	WPCRF	wastewater revenue			2045
Glenwood Springs (City of), Colorado, acting by and through its Utility Enterprise	2010 Series A	WPCRF	water and wastewater revenues	7,955,000	13,889,075	2032
La Junta (City of), Colorado, acting by and through its wastewater enterprise	2015 Series A	WPCRF	wastewater revenues	2,290,000	12,819,112	2037
	2019 Direct	WPCRF	wastewater revenue			2049
	2018 Direct	WPCRF	wastewater revenue			2048
La Plata/San Juan Subdistrict of The Purgatory Metropolitan District	2022 Series A	WPCRF	wastewater revenues	6,500,000	12,799,580	2052
Town of Eagle, Colorado, Acting By and Through Its Water Enterprise	2018 Series A	DWRF	water revenue	3,455,000	12,762,306	2040
Town of Kremmling, Colorado, acting by and through its Water Activity Enterprise	2024 Series C	DWRF	water revenue	6,190,000	12,718,366	2054
	2024 Direct	DWRF	water revenue			2054
Sterling (City of), Colorado, Acting by and through its Water Enterprise	2011 Series A	DWRF	water revenue	3,340,000	12,589,158	2032
Rifle, City of	2012 Series A	DWRF	water revenue	9,460,000	12,386,883	2034
	2012 Direct	DWRF	water revenue			2032
Fruita (City of), Colorado, acting by and through its Sewer Fund Enterprise	2010 Series A	WPCRF	wastewater revenues	6,410,000	11,565,000	2032
Greeley, City of (DL#1)	2024 Direct	DWRF	water revenue		10,910,725	2054
Pueblo, City of, Colorado, Acting by and Through its Sewer Enterprise	2014 Series A	WPCRF	wastewater revenues	3,445,000	10,674,179	2035
	2010 Series A	WPCRF	wastewater revenues			2030
	2003 Series A	WPCRF	wastewater revenues			2024
Clifton Water District Mesa County, Colorado, Acting by and through its Water Activity Enterprise	2014 Series A	DWRF	water revenue	2,410,000	10,085,680	2035

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City of Gunnison, Colorado, Acting by and through its Enterprise Fund	2019 Series A	WPCRF	wastewater revenues	1,465,000	9,716,125	2039
	2019 Direct	WPCRF	wastewater revenue			2039
Denver Southeast Suburban Water and Sanitation District, Colorado, Acting by and through its Water Activity Enterprise	2015 Series A	DWRF	water and wastewater revenue	2,235,000	9,191,208	2036
	2005 Series A	WPCRF	water and wastewater revenues			2026
Pueblo West Metropolitan District, acting by and through the Pueblo West Water Enterprise and the Pueblo West Wastewater Enterprise	2018 Series A	WPCRF	water and wastewater revenues	2,635,000	8,293,762	2048
	2011 Series A	WPCRF	water and wastewater revenues			2032
Buffalo Mountain Metropolitan District, Colorado, acting by and through its Buffalo Mountain Metropolitan District Water and Sanitation Enterprise	2024 Series C	DWRF	water and wastewater revenue	2,120,000	7,408,905	2044
	2024 Direct	DWRF	water and wastewater revenue			2044
	2019 Direct	DWRF	water and wastewater revenue			2040
Evans, City of, Colorado, Acting By and Through Its Storm Drainage Enterprise	2020 Series B	WPCRF	stormwater revenues	1,630,000	7,265,780	2041
Ouray, City of (DL#2)	2022 Direct	DWRF	water revenue		6,803,651	2052
Genesee Water and Sanitation District	2015 Series A	DWRF	general obligation	2,235,000	6,787,399	2034
Town of Lochbuie, Colorado, acting by and through its Water Activity Enterprise	2024 Series A	DWRF	water revenue	3,060,000	6,659,802	2044
	2024 Direct	DWRF	water revenue			2044
Mount Werner W&SD	2022 Direct	WPCRF	water and wastewater revenue		6,080,596	2042
	2021 Direct	WPCRF	water and wastewater revenue			2041
	2021 Direct	DWRF	water and wastewater revenue			2041
Superior Metropolitan District No. 1	2020 Series A	WPCRF	water, wastewater revenues, and stormwater revenues	1,680,000	6,023,074	2049
Platteville, Town of	2021 Direct	WPCRF	wastewater revenue		5,618,959	2052
Woodland Park (City of), acting by and through its wastewater activity enterprise	2016 Series A	WPCRF	wastewater revenues	725,000	5,288,318	2038
	2015 Direct	WPCRF	wastewater revenue			2036

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Idaho Springs (City of), Colorado, acting by and through the City of Idaho Springs Water Activity Enterprise	2020 Direct	WPCRF	water and wastewater revenue		5,271,523	2051
	2019 Direct	WPCRF	water and wastewater revenue			2049
Clifton Sanitation District No. 2, acting by and through its sanitary Sewer Activity Enterprise	2006 Series A	WPCRF	wastewater revenues	860,000	5,135,714	2027
	2006 Direct	WPCRF	wastewater revenue			2027
	2024 Direct	WPCRF	wastewater revenue			2044
City of Pueblo, Colorado, Acting By And Through Its Pueblo Stormwater Utility Enterprise	2018 Series A	WPCRF	stormwater revenues	1,635,000	5,082,629	2038
Bennett, Town of	2018 Direct	WPCRF	wastewater revenue		4,838,570	2048
	2017 Direct	WPCRF	wastewater revenue			2048
Crested Butte South Metropolitan District	2022 Direct	WPCRF	water and wastewater revenue		4,762,549	2042
	2010 Direct	DWRF	water and wastewater revenue			2031
	2009 Direct	WPCRF	water and wastewater revenue			2030
Rifle (City of), acting by and through its Sewer Enterprise	2007 Series A	WPCRF	wastewater revenues	2,295,000	4,610,664	2028
Salida, City of	2021 Direct	DWRF	water and wastewater revenue		4,202,309	2041
	2017 Direct	DWRF	water and wastewater revenue			2037
	2011 Direct	DWRF	water and wastewater revenue			2032
Cherokee Metropolitan District, acting by and through its Water and Wastewater Activity Enterprise	2006 Series B	WPCRF	water and wastewater revenues	1,435,000	4,042,728	2027
	2012 Direct	WPCRF	water and wastewater revenue			2033
Englewood (City of), Colorado, acting by and through its Sewer Utility Enterprise	2004 Series A	WPCRF	wastewater revenues	3,170,000	4,007,899	2025
Delta, City of (DL#2)	2024 Direct	WPCRF	wastewater revenue		3,939,740	2044
Three Lakes WSD	2019 Direct	WPCRF	wastewater revenue		3,835,328	2049
	2014 Direct	WPCRF	wastewater revenue			2035
Eagle, Town of, acting by and through its Wastewater Enterprise	2007 Series A	WPCRF	wastewater revenues	1,620,000	3,824,397	2028
	2011 Direct	WPCRF	wastewater revenue			2031
Brush (City of), acting by and through its Wastewater Activity Enterprise	2010 Series B	WPCRF	wastewater revenues	915,000	3,740,000	2031

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Manitou Springs, City of (DL#4)	2020 Direct	DWRF	water revenue		3,728,129	2040
	2024 Direct	DWRF	water revenue			2044
Trail West Association, Inc. (DL#1)	2022 Direct	DWRF	all association revenue		3,270,205	2052
La Veta, Town of	2020 Direct	WPCRF	wastewater revenue		3,237,880	2051
	2018 Direct	WPCRF	wastewater revenue			2049
	2015 Direct	WPCRF	wastewater revenue			2035
	2014 Direct	WPCRF	wastewater revenue			2034
Plum Valley Heights Subdistrict of the Roxborough Water and Sanitation District	2015 Series A	DWRF	general obligation	715,000	3,126,862	2036
Colorado Springs Utilities (City of), Colorado	2010 Direct	DWRF	enterprise revenues		3,041,539	2030
Lake City, Town of	2019 Direct	WPCRF	water and wastewater revenue		2,999,090	2049
	2023 Direct	WPCRF	water and wastewater revenue			2043
	2015 Direct	DWRF	water and wastewater revenue			2045
Parker Water and Sanitation District, acting by and through its Water Activity Enterprise and its Sanitary Sewer Activity Enterprise	2002 Series B	WPCRF	water and wastewater revenues	890,000	2,996,256	2025
Littleton (City of), Colorado, acting by and through the City of Littleton, Colorado Sewer Utility Enterprise	2004 Series A	WPCRF	wastewater revenues	2,840,000	2,967,778	2025
Buena Vista, Town of	2022 Direct	DWRF	water revenue		2,897,432	2052
	2018 Direct	DWRF	water revenue			2038
Palmer Lake SD	2022 Direct	WPCRF	wastewater revenue		2,884,809	2052
Fountain Sanitation District, acting by and through its Jimmy Camp Creek Basin Wastewater Enterprise	2011 Series A	WPCRF	wastewater revenues	300,000	2,833,094	2032
Alameda W&SD (DL#1)	2020 Direct	DWRF	water revenue		2,816,876	2051
Lyons (Town of), Colorado, acting by and through its Water Fund and Sewer Fund	2003 Series A	DWRF	water and wastewater revenue		2,810,655	2024
	2014 Direct	WPCRF	water and wastewater revenue			2034
Evergreen Metropolitan District	2021 Direct	DWRF	water revenue		2,809,870	2051
West Jefferson County MD (DL#1)	2021 Direct	WPCRF	water and wastewater revenue		2,707,705	2051
Wray, City of (DL#2)	2020 Direct	DWRF	water revenue		2,703,254	2050

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New Castle (Town of), Colorado, acting by and through its Town of New Castle Water and Sewer Enterprise	2008 Series A	WPCRF	water and wastewater revenues	1,190,000	2,663,885	2030
Nederland (Town of), Colorado	2011 Series A	WPCRF	wastewater revenues and sales tax revenues	80,000	2,661,814	2032
	2018 Direct	WPCRF	wastewater revenues and sales tax revenues			2039
	2011 Direct	WPCRF	wastewater revenues and sales tax revenues			2032
Estes Park Sanitation District	2015 Direct	WPCRF	wastewater revenue		2,629,391	2036
	2014 Direct	WPCRF	wastewater revenue			2036
Stratmoor Hills WD	2019 Direct	DWRF	water revenue		2,611,900	2050
Academy W&SD	2018 Direct	WPCRF	wastewater revenue		2,560,307	2048
Craig, City of	2019 Direct	DWRF	water revenue		2,558,557	2040
Gunnison, City of (DL#1)	2024 Direct	DWRF	water revenue		2,482,033	2043
South Fork, Town of (DL#2)	2020 Direct	DWRF	water revenue		2,429,295	2052
Valley SD	2019 Direct	WPCRF	general obligation		2,378,438	2049
South Sheridan WSS&SDD	2013 Direct	WPCRF	wastewater revenue		2,349,639	2034
	2013 Direct	DWRF	wastewater revenue			2044
Lamar, City of	2021 Direct	DWRF	water and wastewater revenue		2,245,651	2051
	2010 Direct	WPCRF	water and wastewater revenue			2031
	2009 Direct	DWRF	water and wastewater revenue			2030
	2016 Direct	DWRF	water and wastewater revenue			2047
Grand Junction (City of), Colorado	2010 Direct	DWRF	water revenue		2,220,263	2030
	2016 Direct	DWRF	water revenue			2036
Evergreen Lake Company (DL#1)	2024 Direct	DWRF	water revenue		2,175,432	2044
Alamosa (City of), Colorado	2006 Series B	DWRF	water and sales tax revenue	975,000	2,156,783	2027
Minturn, Town of (DL#1)	2021 Direct	DWRF	water revenue		2,092,271	2042
Deer Creek WD	2019 Direct	DWRF	water revenue		2,053,185	2040
Palisade (Town of), Colorado	2006 Series B	DWRF	water revenue	575,000	2,013,682	2028
	2006 Direct	DWRF	water revenue			2036
Cottonwood Water & Sanitation District	2006 Series B	DWRF	general obligation	925,000	1,972,823	2027
Central Clear Creek SD	2017 Direct	WPCRF	general obligation		1,941,823	2048

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	2016 Direct	WPCRF	general obligation			2047
Hugo, Town of	2024 Direct	WPCRF	wastewater revenue		1,894,152	2053
	2020 Direct	WPCRF	wastewater revenue			2051
Paonia, Town of, Colorado, Acting by and through its Town of Paonia Water and Sewer Enterprise	2014 Series A	DWRF	water and wastewater revenue	420,000	1,779,336	2035
	2008 Direct	DWRF	water and wastewater revenue			2029
Glendale (City of), Colorado, acting by and through its Wastewater Enterprise	2005 Series B	WPCRF	wastewater revenues	725,000	1,719,743	2027
Spring Canyon W&SD	2016 Direct	DWRF	water and wastewater revenue		1,701,022	2036
	2015 Direct	DWRF	water and wastewater revenue			2035
	2017 Direct	DWRF	water and wastewater revenue			2036
St. Mary's Glacier W&SD	2023 Direct	DWRF	water and wastewater revenue		1,687,496	2053
	2018 Direct	DWRF	water and wastewater revenue			2049
Center, Town of	2019 Direct	DWRF	water revenue		1,668,625	2040
	2015 Direct	DWRF	water revenue			2045
Las Animas, City of	2021 Direct	WPCRF	wastewater revenue		1,664,850	2051
	2013 Direct	WPCRF	wastewater revenue			2034
	2011 Direct	WPCRF	wastewater revenue			2032
	2008 Direct	WPCRF	wastewater revenue			2028
Bennett, Town of	2016 Direct	DWRF	water revenue		1,645,598	2036
			water and wastewater revenue and			
Creede, City of	2021 Direct	WPCRF	other legally available revenue		1,620,682	2052
	2009 Direct	DWRF	water revenue			2039
La Plata Archuleta WD	2016 Direct	DWRF	general obligation		1,584,589	2036
Bayfield (Town of), Colorado, acting by and through its Town of Bayfield Sewer Enterprise	2007 Series A	WPCRF	wastewater revenues	590,000	1,563,107	2028
	2013 Direct	WPCRF	wastewater revenue			2033
Timbers W&SD	2019 Direct	WPCRF	general obligation		1,561,458	2050
Saguache, Town of	2018 Direct	WPCRF	water and wastewater revenue		1,532,328	2048
Limon, Town of (DL#1)	2024 Direct	DWRF	water and wastewater revenue		1,489,966	2044

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East Alamosa W&SD	2021 Direct	DWRF	water and wastewater revenue		1,438,942	2051
	2023 Direct	WPCRF	water and wastewater revenue			2053
	2008 Direct	DWRF	water and wastewater revenue			2038
Estes Park (Town of), Colorado, acting by and through its Water Activity Enterprise	2008 Series A	DWRF	water revenue	490,000	1,424,687	2028
Teller County Water & Sanitation District #1	2023 Direct	DWRF	water and wastewater revenue		1,422,583	2043
	2010 Direct	DWRF	water and wastewater revenue			2031
Orchard City, Town of (DL#3)	2020 Direct	DWRF	water revenue		1,417,836	2040
Mancos, Town of (DL#2)	2021 Direct	DWRF	water revenue		1,393,849	2051
Hayden, Town of	2021 Direct	DWRF	water and wastewater revenue		1,391,600	2041
	2014 Direct	DWRF	water and wastewater revenue			2035
	2012 Direct	WPCRF	water and wastewater revenue			2033
Larkspur, Town of	2014 Direct	DWRF	water, wastewater, property revenue, Sales Tax		1,390,071	2044
Pine Brook WD (DL#1)	2024 Direct	DWRF	water revenue		1,389,925	2044
Genesee W&SD	2015 Direct	DWRF	water and wastewater revenue		1,375,000	2035
Palmer Lake, Town of	2018 Direct	DWRF	water revenue		1,372,955	2038
	2009 Direct	DWRF	water revenue			2030
Granby, Town of	2015 Direct	WPCRF	wastewater revenue		1,359,893	2035
Cucharas Sanitation & Water District	2019 Direct	DWRF	water and wastewater revenue		1,349,780	2039
	2012 Direct	DWRF	water and wastewater revenue			2033
Mead, Town of	2016 Direct	WPCRF	wastewater revenue		1,309,403	2037
Deer Trail, Town of (DL#3)	2020 Direct	DWRF	water revenue		1,308,383	2051
	2019 Direct	DWRF	water revenue			2050
Parkville WD (DL#2)	2020 Direct	DWRF	water revenue		1,308,283	2040
Roxborough Water and Sanitation District	2005 Series A	WPCRF	general obligation	565,000	1,235,000	2026
Highland Lakes WD	2023 Direct	DWRF	water revenue		1,229,533	2043
	2015 Direct	DWRF	water revenue			2035
	2024 Direct	DWRF	water revenue			2044
Willow Brook MD	2019 Direct	DWRF	general obligation		1,211,323	2039

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Cortez SD	2019 Direct	WPCRF	general obligation		1,196,448	2049
Ault, Town of	2015 Direct	WPCRF	wastewater revenue		1,194,904	2035
	2006 Direct	WPCRF	wastewater revenue			2026
Castle Pines Metropolitan District	2014 Direct	DWRF	water and wastewater revenue		1,180,366	2035
	2006 Direct	DWRF	water and wastewater revenue			2026
	2006 Direct	DWRF	water and wastewater revenue			2027
Mountain W&SD	2012 Direct	WPCRF	general obligation		1,175,000	2033
	2011 Direct	DWRF	general obligation			2031
Forest View Acres WD	2012 Direct	DWRF	water revenue		1,166,918	2033
	2016 Direct	DWRF	water revenue			2036
Round Mountain W&SD (DL#2)	2021 Direct	DWRF	water and wastewater revenue		1,149,584	2041
Larimer County LID 2013-1 (Berthoud Estates)	2016 Direct	WPCRF	Special assessment		1,132,789	2036
	2014 Direct	WPCRF	Special assessment			2034
Pagosa Springs GID, Town of	2014 Direct	WPCRF	wastewater revenue		1,120,859	2035
Grand Lake, Town of	2018 Direct	DWRF	water revenue		1,116,585	2038
Wray, City of	2016 Direct	WPCRF	wastewater revenue		1,079,687	2037
Dillon, Town of	2015 Direct	DWRF	water revenue		1,051,731	2035
Fairways MD	2018 Direct	WPCRF	wastewater revenue		1,036,037	2038
	2013 Direct	WPCRF	wastewater revenue			2033
	2016 Direct	WPCRF	wastewater revenue			2037
Rocky Ford, City of	2014 Direct	WPCRF	wastewater revenue		1,028,294	2035
	2012 Direct	WPCRF	wastewater revenue			2033
Burlington, City of	2017 Direct	DWRF	water and wastewater revenue		1,025,276	2047
	2016 Direct	DWRF	water and wastewater revenue			2047
Arabian Acres MD (DL#3)	2020 Direct	DWRF	water revenue		975,283	2050
Eaton (Town of), Colorado, acting by and through its Sewer Fund Enterprise	2005 Series A	WPCRF	wastewater revenues	375,000	916,860	2027
Donala Water and Sanitation District, acting by and through its Gleneagle Enterprise	2006 Series A	WPCRF	water and wastewater revenues	410,000	916,318	2027
Redstone Water and Sanitation District	2011 Direct	WPCRF	water and wastewater revenue and prop. tax		910,782	2032

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Manitou Springs, City of (DL#2)	2020 Direct	WPCRF	wastewater revenue		907,255	2040
	2024 Direct	WPCRF	wastewater revenue			2044
Granby Sanitation District, acting by and through its Water Activity Enterprise	2006 Series A	WPCRF	wastewater revenues	390,000	897,930	2027
Nucla, Town of (DL#2)	2022 Direct	DWRF	water revenue		893,161	2052
Yampa, Town of	2024 Direct	WPCRF	water and wastewater revenue		874,161	2053
	2014 Direct	DWRF	water and wastewater revenue			2045
Stratton, Town of	2013 Direct	DWRF	water revenue		850,905	2044
	2007 Direct	DWRF	water revenue			2038
Loma Linda SD	2014 Direct	WPCRF	wastewater revenue		842,593	2035
	2016 Direct	WPCRF	wastewater revenue			2036
Park Water Company (DL#1)	2022 Direct	DWRF	all company revenue		841,403	2052
Simla, Town of	2022 Direct	DWRF	water and wastewater revenue		824,339	2052
	2021 Direct	DWRF	water and wastewater revenue			2052
	2012 Direct	WPCRF	wastewater revenue			2033
Louviers W&SD	2019 Direct	WPCRF	wastewater revenue		823,039	2049
Nederland, Town of	2009 Direct	DWRF	water revenue and sales tax		806,189	2030
Empire, Town of (DL#2)	2021 Direct	DWRF	water revenue		782,942	2052
Rangely, Town of	2013 Direct	DWRF	water revenue		762,165	2033
Crowley, Town of	2011 Direct	WPCRF	wastewater revenue		760,205	2031
Larimer County LID 2014-1 (WMR)	2016 Direct	WPCRF	special assessments		748,335	2036
Monte Vista, City of	2015 Direct	WPCRF	wastewater revenue		733,221	2035
Bayfield, Town of	2020 Direct	DWRF	water revenue		715,987	2036
Blue Mountain WD (DL#1)	2021 Direct	DWRF	water revenue		713,479	2041
Routt County/Phippsburg (DL#4)	2024 Direct	WPCRF	water and wastewater revenue		709,641	2054
North Washington St. W&SD (DL#1)	2024 Direct	DWRF	water revenue		709,343	2043
Routt County/Milner (DL#2)	2024 Direct	WPCRF	wastewater revenue		708,184	2054
Fowler, Town of	2014 Direct	WPCRF	wastewater revenue		700,000	2034
Eckley, Town of	2021 Direct	DWRF	water revenue		698,774	2052

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	2008 Direct	DWRF	water revenue			2028
Mountain View Villages Water & Sanitation District	2009 Direct	WPCRF	wastewater revenue		688,365	2040
Mountain View, Town of	2019 Direct	WPCRF	stormwater and wastewater revenues		680,931	2050
Walden (Town of)	2024 Direct	DWRF	water and wastewater revenue		670,883	2044
	2006 Direct	DWRF	water and wastewater revenue			2031
Ridgway, Town of (DL#2)	2024 Direct	DWRF	water revenue		650,000	2044
Upper Blue Sanitation District	2010 Direct	WPCRF	wastewater revenue		642,494	2030
La Jara, Town of	2022 Direct	WPCRF	water and wastewater revenue		641,955	2042
	2015 Direct	WPCRF	water and wastewater revenue			2035
	2006 Direct	WPCRF	water and wastewater revenue			2026
	2005 Direct	DWRF	water and wastewater revenue			2025
La Veta, Town of	2008 Direct	DWRF	water revenue		633,717	2039
Windsor (Town of), Colorado, acting by and through its Sewer Utilities Enterprise	2011 Series A	WPCRF	wastewater revenues	30,000	630,435	2027
Byers W&SD (DL#1)	2024 Direct	DWRF	water and wastewater revenue		610,530	2054
Ramah, Town of (DL#2)	2024 Direct	WPCRF	water and wastewater revenue		608,997	2053
El Rancho Florida Metropolitan District	2011 Direct	DWRF	general obligation		601,464	2032
Fleming, Town of	2019 Direct	WPCRF	wastewater revenue		596,918	2049
Navajo Western Water District	2012 Direct	DWRF	water revenue		584,991	2042
Williamsburg, Town of	2014 Direct	DWRF	water revenue		577,631	2044
Larimer County LID - 2012-1 River Glen	2013 Direct	WPCRF	Special Assessments		576,742	2033
Antonito, Town of	2015 Direct	DWRF	water and wastewater revenue		560,958	2045
Edgewater, City of	2015 Direct	DWRF	water revenue		557,129	2035
Cedaredge, Town of	2023 Direct	DWRF	water revenue		547,911	2053
	2018 Direct	DWRF	water revenue			2038
Brook Forest Water District	2018 Direct	DWRF	All Available Revenue		545,945	2038
Lake Durango Water Authority	2009 Direct	DWRF	water revenue		530,846	2029
Cedaredge, Town of	2015 Direct	WPCRF	wastewater revenue		525,000	2035
De Beque, Town of (DL#2)	2023 Direct	DWRF	water revenue		498,113	2044

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Forest Hills MD	2021 Direct	DWRF	water and wastewater revenue		491,910	2041
	2020 Direct	DWRF	water and wastewater revenue			2040
Glenview Owners' Association	2020 Direct	DWRF	All System Revenue		491,859	2041
Florence (City of), Colorado, acting by and through its Water Activity Enterprise	2003 Series B	DWRF	water revenue	725,000	488,822	2025
	2005 Direct	DWRF	water revenue			2025
Evergreen Metropolitan District	2009 Direct	WPCRF	wastewater revenue		487,654	2029
Sundance Hills/Farraday (Subdis#1 of LPAWD)	2018 Direct	DWRF	general obligation		476,470	2039
Timbers W&SD	2018 Direct	WPCRF	general obligation		455,321	2048
Yampa Valley Housing Authority	2015 Direct	WPCRF	lot rent revenue		448,885	2035
	2015 Direct	DWRF	lot rent revenue			2045
Gilcrest, Town of	2015 Direct	WPCRF	wastewater revenue		437,809	2035
Ordway, Town of	2018 Direct	WPCRF	wastewater revenue		437,039	2048
	2006 Direct	WPCRF	wastewater revenue			2027
Hi-Land Acres Water and Sanitation District	2017 Direct	WPCRF	water and wastewater revenue		430,291	2047
Baca Grande Water & Sanitation District	2009 Direct	DWRF	general obligation		408,173	2029
Central, City of	2018 Direct	DWRF	water revenue		407,888	2048
Olney Springs, Town of	2020 Direct	WPCRF	wastewater revenue		403,948	2050
	2013 Direct	WPCRF	wastewater revenue			2033
Columbine Lake WD	2015 Direct	DWRF	water revenue		403,163	2035
Las Animas, City of	2008 Direct	DWRF	water revenue		378,933	2038
Boone (Town of)	2006 Direct	DWRF	water and wastewater revenue		367,029	2036
	2009 Direct	WPCRF	water and wastewater revenue			2040
Peetz, Town of (DL#2)	2021 Direct	WPCRF	wastewater revenue		361,027	2051
Cheraw, Town of	2022 Direct	DWRF	water revenue		357,303	2052
	2022 Direct	DWRF	water revenue			2052
Tree Haus Metropolitan District	2010 Direct	DWRF	general obligation		342,054	2031
Manassa, Town of (DL#2)	2022 Direct	WPCRF	wastewater revenue		341,516	2053
Cortez Sanitation District	2007 Direct	WPCRF	wastewater revenue		332,183	2027

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Clean Water Revenue Bonds
and
Drinking Water Revenue Bonds**

**Summary of Borrowers by Aggregate
December 31, 2024**

<i>Borrowers</i>	<i>CWR&PDA Issue</i>	<i>Program</i>	<i>Security Pledge</i>	<i>Total Bond Principal Outstanding</i>	<i>Total Loan(s) Outstanding</i>	<i>Loan Term</i>
Left Hand W&SD (DL#3)	2023 Direct	WPCRF	General Obligation		330,704	2043
Hillrose (Town of)	2007 Direct	DWRF	water revenue		325,827	2037
Meeker SD (DL#2)	2023 Direct	WPCRF	wastewater revenue		319,198	2043
Grand Mesa Metropolitan District #2	2017 Direct	WPCRF	All System Revenue		317,759	2048
Hot Sulphur Springs, Town of	2012 Direct	WPCRF	wastewater revenue		316,459	2032
Rye, Town of	2009 Direct	DWRF	water revenue		302,769	2039
Georgetown, Town of	2011 Direct	DWRF	water revenue		288,605	2031
Erie, Town of	2009 Direct	WPCRF	wastewater revenue		272,410	2030
Manassa, Town of	2011 Direct	DWRF	water revenue		271,095	2041
Mancos, Town of	2011 Direct	WPCRF	wastewater revenue		270,473	2031
	2009 Direct	WPCRF	wastewater revenue			2029
Nunn, Town of	2011 Direct	DWRF	water revenue		265,779	2042
Mansfield Heights W&SD	2013 Direct	WPCRF	wastewater revenue		260,523	2033
Arriba, Town of	2009 Direct	DWRF	water revenue		252,500	2039
Ordway, Town of	2018 Direct	DWRF	water revenue		248,584	2048
	2007 Direct	DWRF	water revenue			2037
	2006 Direct	DWRF	water revenue			2037
Merino, Town of	2017 Direct	DWRF	water revenue		225,870	2047
	2012 Direct	DWRF	water revenue			2043
Elizabeth (Town of)	2007 Direct	WPCRF	water and wastewater revenue		209,357	2027
Silverton, Town of	2018 Direct	DWRF	water revenue		203,702	2048
Monte Vista, Town of	2011 Direct	DWRF	water revenue		202,609	2042
Beulah WWD (DL#2)	2023 Direct	DWRF	water revenue		195,384	2043
Plum Creek Wastewater Authority	2005 Series A	WPCRF	wastewater revenues	75,000	190,000	2026
Shadow Mountain Village LID	2015 Direct	WPCRF	special assessment		184,948	2035
Nucla, Town of	2018 Direct	WPCRF	wastewater revenue		182,047	2041
Blanca, Town of	2011 Direct	DWRF	water and wastewater revenue		181,080	2041
Granada, Town of (DL#2)	2022 Direct	DWRF	water revenue		180,533	2052
Hot Sulphur Springs, Town of (DL#3)	2020 Direct	DWRF	water revenue		177,324	2050

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Clean Water Revenue Bonds
and
Drinking Water Revenue Bonds**

**Summary of Borrowers by Aggregate
December 31, 2024**

<i>Borrowers</i>	<i>CWR&PDA Issue</i>	<i>Program</i>	<i>Security Pledge</i>	<i>Total Bond Principal Outstanding</i>	<i>Total Loan(s) Outstanding</i>	<i>Loan Term</i>
Bethune (Town of)	2006 Direct	DWRF	water revenue		167,200	2036
Del Norte, Town of	2008 Direct	DWRF	water revenue		163,060	2029
Sedgwick, (Town of)	2006 Direct	DWRF	water and wastewater revenue		160,617	2036
Rockvale, Town of	2009 Direct	DWRF	water revenue		160,435	2039
Larimer County LID - 2016-1 Wonderview	2017 Direct	WPCRF	special assessment		157,773	2037
Alma, Town of	2011 Direct	DWRF	water revenue		153,566	2031
La Plata County Palo Verde PID #3	2014 Direct	DWRF	water revenue		152,369	2034
Swink, Town of	2010 Direct	DWRF	water revenue		151,844	2041
Sheridan Lake WD	2019 Direct	DWRF	water revenue		149,898	2049
Timbers W&SD	2013 Direct	DWRF	general obligation		148,750	2033
Hotchkiss, Town of	2008 Direct	DWRF	water revenue		136,901	2028
Dinosaur, Town of	2019 Direct	WPCRF	wastewater revenue		133,999	2040
	2015 Direct	WPCRF	wastewater revenue			2035
Fairplay, Town of (DL#1)	2023 Direct	DWRF	water and wastewater revenue		131,186	2043
Larimer County LID - 2013-3 Fish Creek	2014 Direct	DWRF	special assessment		131,084	2034
Tabernash Meadows W&SD	2011 Direct	WPCRF	water and wastewater revenue		127,750	2031
Hillcrest W&SD	2013 Direct	WPCRF	wastewater revenue		127,622	2033
Coal Creek, Town of	2013 Direct	DWRF	water revenue		127,072	2033
Cokedale, Town of	2014 Direct	WPCRF	Water and wastewater revenue		120,986	2044
Boulder County	2006 Direct	WPCRF	special assessment		108,671	2025
Platte Canyon Water & Sanitation District, Subdistrict #2	2008 Direct	DWRF	general obligation		107,689	2028
Starkville, Town of	2024 Direct	DWRF	water revenue		102,494	2054
	2022 Direct	DWRF	water revenue			2052
Cheyenne Wells Sanitation District #1	2010 Direct	WPCRF	wastewater revenue		94,809	2031
Pine Drive Water District	2010 Direct	DWRF	water revenue		84,679	2030
Larimer County Local Improvement District No. 2007-1	2008 Direct	WPCRF	special assessment		79,488	2028
Pritchett (Town of)	2006 Direct	DWRF	water revenue		76,667	2036
Pinewood Springs Water District	2006 Direct	DWRF	water revenue		76,257	2026
St. Charles Mesa WD	2018 Direct	DWRF	water revenue		75,433	2027

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Clean Water Revenue Bonds
and
Drinking Water Revenue Bonds**

**Summary of Borrowers by Aggregate
December 31, 2024**

<i>Borrowers</i>	<i>CWR&PDA Issue</i>	<i>Program</i>	<i>Security Pledge</i>	<i>Total Bond Principal Outstanding</i>	<i>Total Loan(s) Outstanding</i>	<i>Loan Term</i>
Larimer County LID 2008-1 (Hidden View Estates)	2010 Direct	WPCRF	special assessment		75,313	2030
Pritchett, Town of	2015 Direct	WPCRF	wastewater revenue		74,694	2035
Bristol Water and Sanitation District	2006 Direct	DWRF	water revenue		73,333	2035
Genoa (Town of)	2006 Direct	DWRF	water revenue		72,917	2037
Springfield (Town of)	2006 Direct	WPCRF	wastewater revenue		66,750	2027
Kremmling Sanitation District	2005 Direct	WPCRF	wastewater revenue		64,742	2025
Penrose WD (DL#2)	2020 Direct	DWRF	water revenue		64,358	2050
Crowley, Town of	2012 Direct	DWRF	water revenue		63,333	2043
Flagler, Town of (DL)	2015 Direct	DWRF	water revenue		59,483	2046
Sugar City, Town of	2009 Direct	WPCRF	wastewater revenue		56,086	2028
	2006 Direct	WPCRF	wastewater revenue			2027
Kim, Town of	2008 Direct	DWRF	water revenue		55,067	2038
Mesa Water & Sanitation District	2011 Direct	DWRF	water and wastewater revenue		54,832	2041
Platte Canyon Water and Sanitation Subdistrict #1	2006 Direct	DWRF	water revenue		54,473	2026
Hotchkiss, Town of	2015 Direct	WPCRF	wastewater revenue		54,342	2035
Silver Plume, Town of	2011 Direct	WPCRF	wastewater revenue		48,318	2031
Divide MPC Metropolitan District #1	2010 Direct	DWRF	water revenue		48,178	2030
Olde Stage WD	2008 Direct	DWRF	water revenue		46,281	2029
	2005 Direct	DWRF	water revenue			2025
Haxtun (Town of)	2006 Direct	WPCRF	wastewater revenue		45,111	2027
Seibert, Town of	2009 Direct	WPCRF	wastewater revenue		41,250	2030
Genoa, Town of (DL#2)	2021 Direct	WPCRF	wastewater revenue		35,928	2041
Penrose Sanitation District	2008 Direct	WPCRF	wastewater revenue		33,158	2029
Romeo (Town of)	2007 Direct	WPCRF	water and wastewater revenue		30,314	2028
Louviers WS&D	2012 Direct	DWRF	water revenue		28,814	2043
Naturita, Town of	2012 Direct	WPCRF	water and wastewater revenue		22,602	2028
Manzanola, Town of	2008 Direct	WPCRF	wastewater revenue		21,600	2029

**Colorado Water Resources
 and Power Development Authority
 (A Component Unit of the State of Colorado)
 Clean Water Revenue Bonds
 and
 Drinking Water Revenue Bonds**

**Summary of Borrowers by Aggregate
 December 31, 2024**

<i>Borrowers</i>	<i>CWR&PDA Issue</i>	<i>Security Program</i>	<i>Pledge</i>	<i>Total Bond Principal Outstanding</i>	<i>Total Loan(s) Outstanding</i>	<i>Loan Term</i>
Grand Totals: \$				254,760,000	\$ 1,115,086,115	

**Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on
an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards***

Independent Auditor's Report

Board of Directors
Colorado Water Resources and Power Development Authority
Denver, Colorado

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the business-type activities and each major fund of Colorado Water Resources and Power Development Authority (the Authority), a component unit of the State of Colorado, as of and for the year ended December 31, 2024, and the related financial statements, which collectively comprise the Authority's basic financial statements and have issued our report thereon dated April 25, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Forvis Mazars, LLP

**Denver, Colorado
April 25, 2025**

Report on Compliance for the Major Federal Program and Report on Internal Control over Compliance

Independent Auditor's Report

Board of Directors
Colorado Water Resources and Power Development Authority
Denver, Colorado

Report on Compliance for the Major Federal Program

Opinion on the Major Federal Program

We have audited Colorado Water Resources and Power Development Authority's (the Authority) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the Authority's major federal program for the year ended December 31, 2024. The Authority's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Authority complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended December 31, 2024.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the Authority's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Authority's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Authority's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Authority's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Authority's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Authority's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the "Auditor's Responsibilities for the Audit of Compliance" section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Forvis Mazars, LLP

**Denver, Colorado
April 25, 2025**

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Expenditures of Federal Awards
Year Ended December 31, 2024**

Grantor program title	Assistance Listing Number	Grant award	Passed Through to Subrecipients	Accrued January 1 2024	Receipts	Expenditures	Accrued December 31, 2024
U.S. Environmental Protection Agency:							
Direct payments:							
Clean Water State Revolving Fund Cluster							
Capitalization Grants for Clean Water							
State Revolving Funds:							
2022 Base Grant	66.458	\$ 9,256,000	\$ 3,759,192	\$ -	\$ 3,759,192	\$ 3,759,192	\$ -
2022 BIL Supplemental Grant	66.458	14,236,000	6,207,757	-	6,207,757	6,207,757	-
2023 Base Grant	66.458	6,000,000	122,449	-	122,449	122,449	-
2023 BIL Supplemental Grant	66.458	16,674,000	6,005,339	-	6,005,339	6,005,339	-
Total federal awards –							
Clean Water State Revolving Fund Cluster			16,094,737	-	16,094,737	16,094,737	-
Drinking Water Revolving							
Fund Cluster:							
2020 Base Grant	66.468	21,755,000	12,050,071	-	12,050,071	12,050,071	-
2021 Base Grant	66.468	21,936,000	9,162,275	249,485	10,174,335	9,924,851	-
2022 Base Grant	66.468	13,846,000	7,517,460	507,514	8,224,009	8,765,206	1,048,711
2022 BIL Supplemental Grant	66.468	35,550,000	6,496,996	1,522,535	8,806,698	7,543,198	259,035
2022 BIL Emerging Contaminants Grant	66.468	15,029,000	12,786,920	356,502	13,143,422	12,934,289	147,369
2022 BIL Lead Grant	66.468	60,875,000	36,267,995	861,840	38,541,413	38,079,304	399,731
2023 BIL Supplemental Grant	66.468	36,884,000	-	-	650,393	3,630,750	2,980,357
2023 BIL Emerging Contaminants Grant	66.468	13,384,000	12,054	-	73,957	153,908	79,951
2023 BIL Lead Grant	66.468	32,600,000	-	-	224,436	1,419,838	1,195,402
Total federal awards –							
Drinking Water State Revolving Fund Cluster			84,293,771	3,497,876	91,888,734	94,501,415	6,110,556
Total federal awards			\$ 100,388,508	\$ 3,497,876	\$ 107,983,471	\$ 110,596,152	\$ 6,110,556

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Schedule of Expenditures of Federal Awards
Year Ended December 31, 2024**

Note 1: Basis of Presentation

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of Colorado Water Resources and Power Development Authority (the Authority) under programs of the federal government for the year ended December 31, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Authority, it is not intended to and does not present the financial position, changes in net position, or cash flows of the Authority.

Note 2: Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule, if any, represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3: Indirect Cost Rate

The Authority has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

Note 4: Drinking Water Revolving Fund Set Aside Programs

For the year ended December 31, 2024, the following Drinking Water Revolving Fund grant amounts were used for the set aside program:

	<u>Set aside amount</u>
Drinking Water Revolving Fund program year:	
2021	\$ 762,576
2022	3,689,995
2023	3,645,457
2024	-
Total	\$ <u>8,098,028</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Schedule of Expenditures of Federal Awards (continued)
Year Ended December 31, 2024**

Note 5: Equivalency

Equivalency is a unique feature of the SRF programs wherein certain program requirements apply only to a subset of SRF assistance agreements and activities. The "equivalency requirements" must be met by assistance agreements and activities whose total dollar amount equals the amount of the federal SRF capitalization grant. For each capitalization grant, state SRF programs select assistance agreement(s) from the infrastructure fund that will comply with equivalency requirements. Those assistance agreements are often called the "equivalency projects," or the "equivalency group." The remaining SRF assistance agreements (*i.e.*, those outside of the equivalency projects/group) are not subject to and thus are not required to comply with the equivalency requirements (*i.e.*, federal requirements). The amounts reported on the SEFA are the expenditures related to the equivalency projects designated by the Authority for the Clean Water State Revolving Fund and the Drinking Water Revolving Fund. The expenditures also include the set-aside expenditures of the Drinking Water Revolving Fund.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Findings and Questioned Costs
Year Ended December 31, 2024**

Section I – Summary of Auditor’s Results

Financial Statements

1. Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:
☒ Unmodified ☐ Qualified ☐ Adverse ☐ Disclaimer
2. Internal control over financial reporting:
Material weakness(es) identified? ☐ Yes ☒ No
Significant deficiency(ies) identified? ☐ Yes ☒ None Reported
3. Noncompliance material to the financial statements noted? ☐ Yes ☒ No

Federal Awards

4. Internal control over major federal awards programs:
Material weakness(es) identified? ☐ Yes ☒ No
Significant deficiency(ies) identified? ☐ Yes ☒ None Reported
5. Type of auditor’s report issued on compliance for major federal award program(s):
☒ Unmodified ☐ Qualified ☐ Adverse ☐ Disclaimer
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ☐ Yes ☒ No
7. Identification of major federal programs:

Assistance Listing Number	Name of Federal Program or Cluster

Drinking Water State Revolving Fund Cluster

8. Dollar threshold used to distinguish between Type A and Type B programs: \$3,000,000
9. Auditee qualified as a low-risk auditee? ☐ Yes ☒ No

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Schedule of Expenditures of Federal Awards (continued)
Year Ended December 31, 2024**

Section II – Financial Statement Findings

Reference Number	Finding
	No matters are reportable.

Section III – Federal Award Findings and Questioned Costs

Reference Number	Finding
	No matters are reportable.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Summary Schedule of Prior Audit Findings
Year Ended December 31, 2024**

Reference Number	Summary of Finding	Status
	No matters are reportable.	

Attachment 6

WQCD Certification Letter



COLORADO
Department of Public
Health & Environment

May 13, 2025

Jennifer Berig, State Revolving Fund Program Officer
Environmental Protection Agency, Region VIII
1595 Wynkoop Street
Denver, Colorado 80202-1129

RE: 2023-2024 Colorado Drinking Water Revolving Fund Biennial Report

Dear Ms. Berig:

Under its Operating Agreement with the Environmental Protection Agency, the Colorado Water Resources and Power Development Authority (CWRPDA) is responsible for providing the Drinking Water Revolving Fund (DWRF) biennial report. The CWRPDA operates the Drinking Water Revolving Fund along with partner agencies, including the Colorado Department of Local Affairs and the Colorado Department of Public Health and Environment, Water Quality Control Division (division). The division is responsible for project reviews and the technical and administrative processes for the Drinking Water Revolving Fund program. The division certifies that state and federal laws and regulations applicable to the Drinking Water Revolving Fund are duly satisfied through the established program procedures. The division also certifies, on behalf of the state, that all operating agreement requirements referenced in the annual report dated May 13, 2025, are adhered to. The report fully addresses the state's performance and compliance activities.

Please contact Aly Ulibarri at aly.ulibarri@state.co.us or 720-295-9634, or Alex Hawley at alex.hawley@state.co.us or 720-248-8095 with any questions or if you need further information.

Sincerely,


Digitally signed by Nicole
Rowan
Date: 2025.05.13
20:42:02 -06'00'

Nicole Rowan, Director
Water Quality Control Division
Colorado Department of Public Health and Environment

