

**STATE OF NEW MEXICO
CLEAN WATER STATE REVOLVING FUND
ANNUAL REPORT
STATE FISCAL YEAR 2021
July 1, 2020 - June 30, 2021**



The Village of Taos WWTP Solar Array CWSRF 053



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**ANNUAL REPORT
CLEAN WATER STATE REVOLVING FUND PROGRAM**

I. INTRODUCTION

The Federal Water Pollution Control Act more commonly called the Clean Water Act (CWA) was enacted by Federal Legislation in 1972. The amended Clean Water Act of 1987 created the Clean Water State Revolving Fund (CWSRF). The State of New Mexico CWSRF Program (Program) was established in 1986 pursuant to the New Mexico Wastewater Facility Construction Loan Act, Section 74-6A-1 *et seq*, and as amended the New Mexico Statutes Annotated (NMSA) 1978.

The Program provides eligible borrowers in New Mexico with low-cost financial assistance for the construction of wastewater facilities or other eligible water quality projects. The loan program is maintained into perpetuity by adding repayment principal, interest, and investment interest to the fund. The Program has provided over \$496 million in funding for water quality protection to date (Attachment 1).

The State of New Mexico hereby submits the CWSRF Annual Report for state fiscal year (SFY) 2021. This report addresses how New Mexico worked toward the goals and objectives of the CWSRF Program identified in the approved SFY 2021 Intended Use Plan (IUP). This report describes the actual uses of CWSRF funds and the financial position of the Program.

II. PROGRAMMATIC DISCUSSION

The following sections report the financial activities and other elements impacting the CWSRF during SFY 2021.

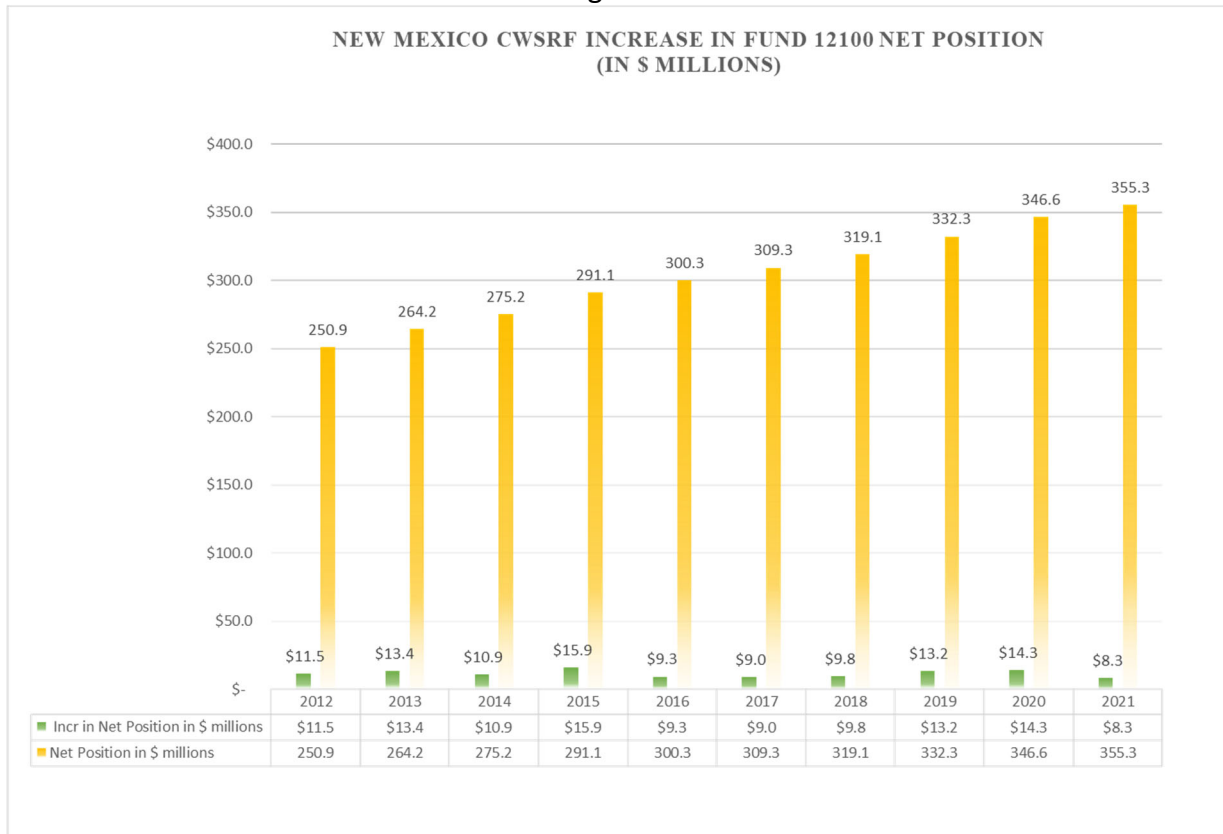
A. Financial Highlights for State Fiscal Year 2021

- At the close of SFY 2021, fund 12100 reported a total net position of \$355,366,990 an increase of \$8,328,401. This represents an increase of 2.3%. (Attachment 2).
- The Program was awarded one capitalization grant (Cap Grant) for state fiscal year 2021 (Federal Fiscal Year 2020) of \$7,780,000 (Attachment 1).
- The Program collected \$11,215,083 in loan repayment principal, \$1,374,473 in loan repayment interest, and \$1,469,657 in administrative fees for a total of \$14,059,213, (Attachment 2) in SFY 2021.
- Fund 12100 earned \$238,079 and Fund 32700 earned \$5,178 (Attachment 2) of interest income on overnight funds deposited at the State Treasurer's Office for a total of \$243,257 in earned interest during SFY 2021.
- The Program disbursed \$16,857,790 as loan and subsidy for projects in SFY 2021 (Attachment 2).

B. Fund 12100 – The Loan Fund

The loan fund 12100 statement of net position shows that the fund grew by \$8,328,401 million during SFY 2021. The chart represented in Figure 1 represents the cumulative growth of the fund.

Figure 1



C. Factors Affecting the Fund

Multiple factors impact the performance of the Fund including competing programs, additional subsidization, and investment earnings.

The Program competes with and complements the Capital Outlay Special Appropriation Program (CO SAP) and the Rural Infrastructure Revolving Loan Program (RIP). The CO SAP provides communities with 100% grant funding via legislative appropriations. In 2021, the legislature appropriated \$17,250,307 million to the CO SAP program for 38 wastewater and stormwater projects. The RIP program provides loan and subsidy funding to rural communities. This program has an open application cycle and quick loan execution but has population restrictions and a maximum loan amount of two million dollars per year. The RIP did not fund any wastewater projects for SFY 2021. CO SAP and RIP provide some opportunities for co-funding with the CWSRF, but also competes with the CWSRF.

The Water Resources Reformation and Development Act (WRRDA) allows the Program to provide communities with up to 30% of the federal Cap Grant awarded to NMED as additional

subsidization, or \$2,334,000 for the FFY 2020 allotment. The FFY 2020 allotment also mandated that 10% of the allotment, or \$778,000 be utilized as additional subsidization not subject to WRRDA restrictions. As of June 30, 2021, \$1,167,000 of the available subsidy had been awarded and the remainder was earmarked for projects on the FY22 priority list that were in the signing process. As of September 15, 2021, all but \$5,161 had been awarded. Additional subsidization, combined with low interest rates, allows the Program to provide funding packages for projects that may otherwise be too expensive for the rural and economically challenged communities of New Mexico.



The Town of Bloomfield CWSRF 103 WWTP Construction

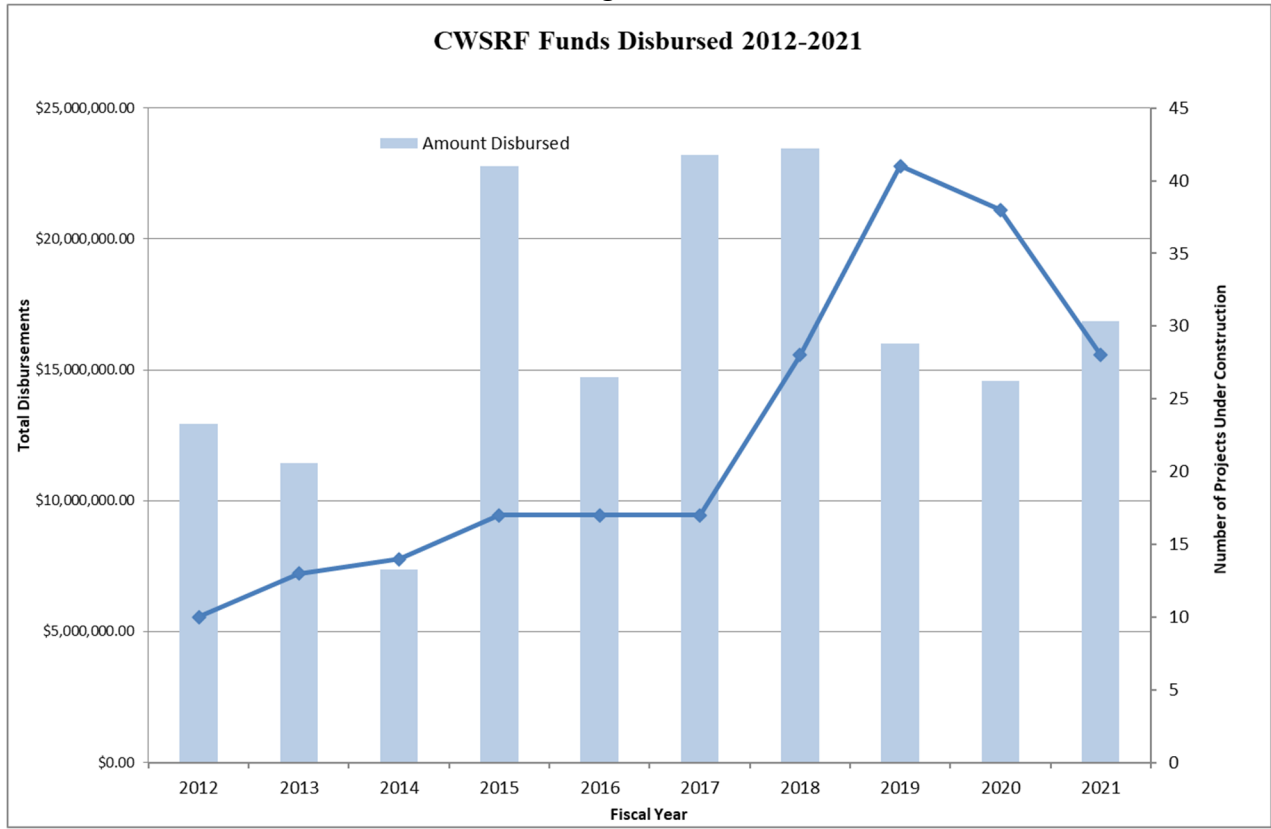
D. Interest Rate Structure

For the state fiscal year ending June 30, 2021, the NM CWSRF had four interest rates: 2.375% for private entities, 1% for public entities with a per capita income (PCI) greater than the statewide average, .50% for state agencies and public entities with a PCI less than the statewide average and 0% for public entities with a PCI was less than three-quarters of the statewide PCI and the average sewer user rate was greater than 1.82% of the PCI.

E. Activities of the Program

As of June 30, 2021, the Program had 28 projects in process. The Program drew down all the FFY 2020 Allotment and disbursed a total of \$16,857,790. (Attachment 2 and Figure 2) in SFY 2021.

Figure 2



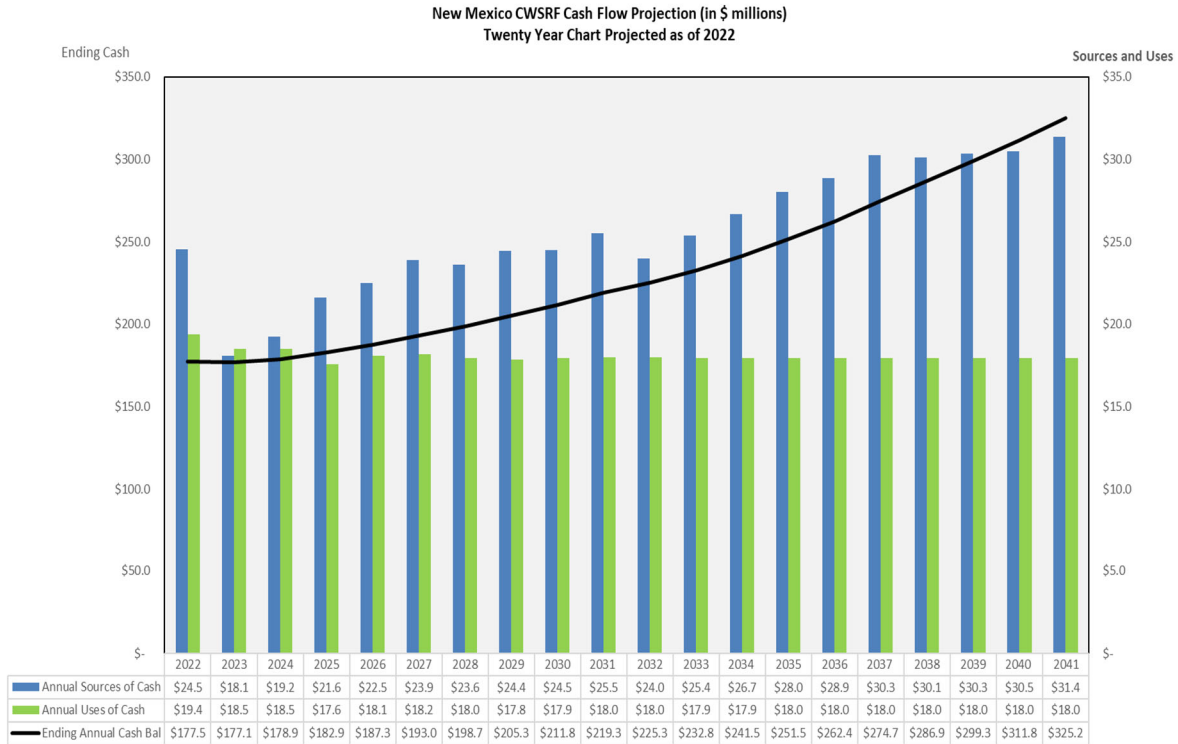
F. Cash Flow Model

A cash flow model is used as a management tool for the Program by tracking cash reserves after adjusting revenues and expenses. The twenty year and thereafter cash flow model is reviewed and updated annually to reflect economic and programmatic changes.

The cash flow model chart presented (Figure 3) demonstrates that the CWSRF has the funds to support projected projects, and to increase funding where possible through enhanced outreach, expanded eligibilities and other funding opportunities. The projected cash flow shows the CWSRF can continue to effectively execute loans for environmentally important projects needed in New Mexico.

Annual sources of cash include loan repayments for principal, and interest and overnight interest on investments. Annual uses of cash include loan and subsidy disbursements and administrative expenses.

Figure 3



III. GOALS, OBJECTIVES, AND ACCOMPLISHMENTS

The Intended Use Plan for the SFY 2021 listed specific goals, objectives, and accomplishments; the following is a summary of our efforts.

A. Long-term Goals

- 1. Provide local authorities, state agencies, interstate agencies and other qualified borrowers in New Mexico with low-cost financial assistance for the construction of wastewater facilities or other eligible water quality projects by maintaining a self-sustaining Clean Water State Revolving Fund (CWSRF).**

This is an on-going goal for the Program. Low interest rates and full utilization of additional subsidization allow the Program to offer New Mexico entities affordable financing.

- 2. Maintain the CWSRF into perpetuity by adding repayment and investment interest to the Fund.**

The State tracks fund balances that include interest revenue, principal repayments, and investment activity with the intent of maintaining the Fund into perpetuity. Annual increases in net position, no loans in default, a growing loan portfolio, and low expenses help to achieve this goal (Attachment 2).

At the end of SFY 2021, there were 65 loans in repayment (Attachment 5). Loan repayments help provide funds that ensure a robust NM CWSRF program into perpetuity.

Cash balances are invested by the New Mexico State Treasurer's Office (NM STO). In FY2021 the NMED CWSRF earned significantly less interest than in previous years as funds were invested in US Treasury Bonds which were at historic lows. The NM STO website is <http://www.nmsto.gov>.

3. Maintain the fiscal integrity of the CWSRF.

The NMED CWSRF is committed to transparency and accountability. In SFY 2021, the New Mexico Environment Department (NMED) contracted with CliftonLarsonAllen, LLP (CLA) to conduct the SFY 2021 audit. CLA provides performance recommendations, a formal opinion on the CWSRF's financial statements, and guidance on conformance to Generally Accepted Accounting Principles and federal guidelines. The SFY 2021 financial statements (Attachment 2) for the CWSRF have been completed. The final CWSRF audit will be issued when the NMED audit is completed and will then be forwarded to the EPA.



Village of Los Lunas CWSRF 060 Effluent Line Project

4. Make funding available to potential borrowers who meet the criteria of one of the twelve CWSRF eligibilities found in Section 603(c) of the CWA as amended and as it applies to New Mexico.

NMED continued to expand outreach activities in SFY 2021 to reach more diverse projects and a wider range of borrowers. NMED CWSRF continued utilizing the following outreach:

- Creating and maintaining a web page with links to pertinent documents.
- Utilizing an email platform to announce funding opportunities to the Program's email list.
- Customizing the email solicitations for the intended recipient list. Examples include:
 - Wastewater Treatment contacts.
 - Storm Water project contacts.
 - Petroleum Storage Tank replacement contacts.
 - Solid Waste project contacts.
- Placing legal notices in newspapers statewide announcing application cycle.
- Creating an open year-round application cycle.

The NMED CWSRF also normally participates in the New Mexico Infrastructure Conference, the Local Government Division Conference, and the New Mexico Municipal League Conference. In the past, these conferences have afforded face to face contact with prospective borrowers. Due to the Covid 19 pandemic, conferences were attended virtually in FY2021. Additionally, NMED CWSRF is working with Northbridge Environmental to find ways to increase the use of the Fund. NMED expects to have actionable items in the fall of 2021.

5. Encourage green projects by providing funding opportunities for eligible projects that support energy efficiency, water efficiency, green infrastructure, and innovation.

NMED continues to promote green projects. The FFY 2020 allotment recommended that, to the extent possible, \$778,000 be used for green projects. In SFY2021, the NMED CWSRF entered into an agreement with the City of Bloomfield that gains energy efficiencies. Final green determinations will not be made until project completion, but NMED CWSRF estimates up to \$430,450 in green funding will be used by Bloomfield. NMED CWSRF will evaluate other existing projects to determine if green initiatives are being realized. The NMED CWSRF is continuing to pursue funding opportunities in green categories.

6. Provide available subsidy to eligible entities.

The NMED CWSRF executed or amended five funding agreements that provided \$1,167,000 of available subsidy: Bloomfield 103, Las Vegas 071, Roosevelt County 104, Bosque Farms 073, and Hatch 106. Remaining subsidy has been awarded in SFY2022.

7. Pursue funding scenarios as afforded by state statute to fully maximize lending opportunities.

NMED continues to pursue all funding opportunities including those opportunities made possible through 2017 and 2018 legislative changes.

B. Short-term Goals

1. **Completion of the annual audit, the intended use plan, and the annual report in a timely manner. CWA Sec. 606 (b, c, d).**

The NMED draft SFY 2021 IUP was submitted to the EPA on July 8, 2020; it was approved on October 20, 2020.

This goal will be met with the submission of this report and the SFY 2021 audit.

2. **Identify recipients from the SFY 2021 project priority list (PPL) to receive funding from the Federal Fiscal Year (FFY) 2020 Allotment. Draw-down and complete the FFY 2020 Allotment of \$7,780,000.**

The Village of Hatch, City of Jal, and Roosevelt County are projects on the SFY 2021 priority list that were reported in FSRS.gov.

NMED CPB does not apply equivalencies and drew down the FFY 2020 allotment. The Villages of Bosque Farms and Hatch, the Town of Springer, the City of Jal, and Roosevelt County were projects reported in FSRS.gov for the FFY 2020 Allotment.

This goal was met.



City of Bloomfield CWSRF 103 Signage

3. Identify green projects for the SFY 2021 equal to 10% of awarded FFY 2021 Cap Grant.

No green projects from the SFY2021 PPL were awarded in SFY2021. The City of Bloomfield refinanced with a lower rate in SFY2021 and has green components and the City of Jal, from the SFY2021 PPL signed in SFY2022 and has green components.

This goal was not met.

4. Apply for the current FFY's allotment in the first year that it is appropriated.

The application for FFY 2021 allotment was submitted on March 17, 2021.

This goal was met.

5. Complete the environmental benefits in the Clean Water Benefits Reporting System (CBR) by the end of the quarter in which a loan agreement is signed.

The Environmental Benefits were entered in the CBR database by the end of the quarter for each loan agreement signed.

This goal was met.

6. Work to meet or exceed the national average of financial indicators that are reported and compiled in the National Information Management System (NIMS): federal return on investment; executed loans as a percentage of funds available; percentage of funds disbursed to executed loans; retained earnings excluding subsidy; change in Net Position.

New Mexico will continue to work on increasing the averages comparative to the national averages.

This goal was partially met.

7. Pursue linked deposits, or other financial instruments, to secure loans for private entities.

NMED continues to pursue ways to secure loans for private entities. Financial institutions we contacted regarding linked deposits were not interested due to a high level of capital they had in house. We will continue to pursue linked deposits in the future. We are also looking into Irrevocable Letters of Credit and equipment liens.

8. NMED will appear before the New Mexico WQCC on July 14, 2020, with a petition to revise New Mexico administrative code 20.75 NMAC:

- a. **To remove the restriction that grant subsidy may only be used for rural communities.**

- b. To revise the Priority List Ranking system to better address expanded eligibilities and borrowers and remove the socioeconomic aspect of the ranking that is already addressed through the Affordability Criteria, and.
- c. To lower interest rates to better serve New Mexico's local entities and to come more in line with the national average for CWSRF interest rates.

NMED appeared before the New Mexico WQCC on September 8, 2020, with petition mentioned above. All requests were granted. The restriction on grant subsidy was removed, interest rates for the CWSRF were lowered and the ability to adjust rates was given to the program with the requirement that changes be report to the WQCC. The Priority List Ranking System was revised as stated.

- 9. After the WQCC meeting NMED CPB will solicit CWSRF applications to fully meet the binding commitment obligation and to fully utilize the FFY20 capitalization grant.

NMED CPB solicited for applications throughout the remaining fiscal year.

- 10. Execute binding commitments equal to 120% of the FFY 2020 capitalization grant within one year after receipt of that grant award. NMED CPB considers a binding commitment to be executed when the loan documents are signed by both parties.

NMED executed \$22,599,872 in new assistance and realized \$14,154,995 in reductions in assistance in FY2021 for a total of \$8,444,878 missing the goal of \$9,336,000.

This goal was not met.



El Valle de Los Ranchos Collection Project CWSRF 075

IV. FUND ADMINISTRATION AND OPERATIONS

A. Sources and Uses of Funds

Actuals for SFY 2021 Sources and Uses	
Beginning Cash Balance SFY21	\$167,439,178
Sources during SFY 2021	
FFY 2020 Capitalization Grant	\$7,780,000
FFY 2020 Allotment State Match	\$1,800,000
2021 Repayment Principal	\$11,215,083
2021 Repayment Interest	\$1,374,473
2021 Overnight Interest	\$238,080
Total Sources	\$189,846,814
Uses during SFY21	
Admin Expense	\$640,400
Disbursements for SFY 2021	\$16,857,791
Resources for SFY2021	\$172,348,623
Total Uses	\$189,846,814

B. Administrative Portion

In SFY 2021 NMED chose to use 1/5 percent of the valuation of the CWSRF fund (fund 12100) for the costs of administering the fund. As of June 30, 2019, the audited valuation (Total Net Position) of the CWSRF fund was \$330,860,455 allowing NMED to budget \$638,251 for administrative uses. The amount expended in SFY 2021 was \$640,400 from fund 12100.

C. CWSRF Administrative Fund Activity

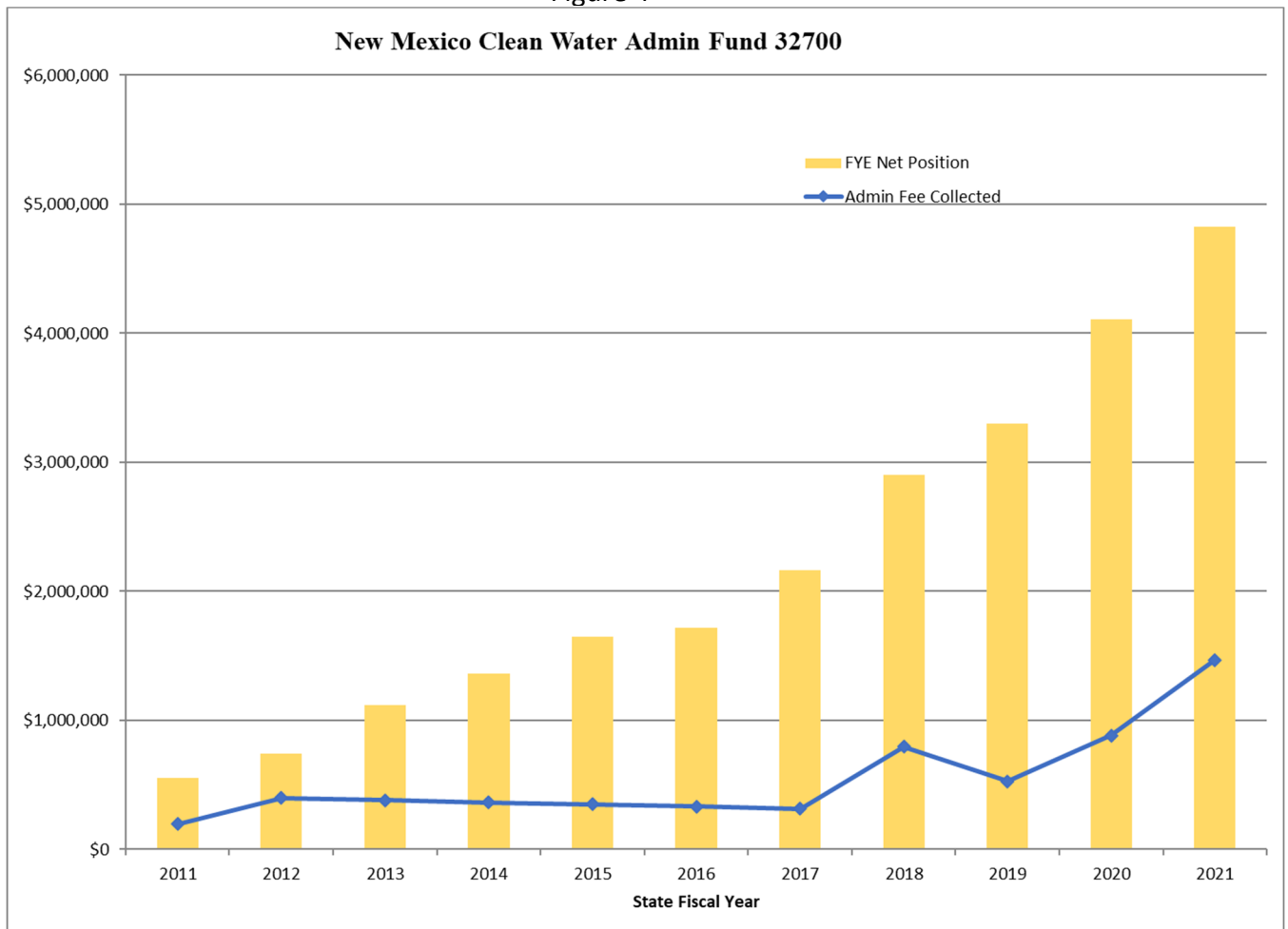
The purpose of the Administrative Fund (fund 32700) is to support the administration of the Program so that it will function into perpetuity. Fund 32700 is used solely for the NM CWSRF program. At the beginning of SFY 2021, the cash balance of fund 32700 was \$3,876,293. The \$728,935 increase is due to administrative fees and overnight interest collected. The operating expenses charged to Fund 32700 include payroll, travel, computers, and other office expenses.

In SFY 2021, Fund 32700 had the following activity:

Description	Amount
Cash Balance beginning of SFY 2021	\$ 3,876,293
Investment interest from the State Treasurer’s Office earned in SFY 2021	\$5,178
Loan Administrative Fees collected SFY 2021	\$ 1,469,657
Program operating expenses charged to Fund 32700 in SFY 2021	(\$745,900)
Cash Balance end of SFY 2021	\$ 4,605,228

Figure 4 shows the FYE 2021 fund balance, and the annual amount of fees collected and deposited in Fund 32700 from SFY 2011 through 2021.

Figure 4



D. Assistance Activity

In SFY 2021, the Program signed Four new loan/subsidy agreements totaling \$15,748,291 and

amended six agreements for \$6,851,581. (Attachment 3). Figure 5 shows the amount and number of new agreements signed over the last 10 years.

Figure 5



E. Criteria and Method Established for Distribution of Funds (Title VI)

Pursuant to the Loan Act, the Water Quality Control Commission (WQCC) adopted regulations defining eligibility requirements for financial assistance, application procedures, priority ranking system and administration of the loan program and fund. The current priority ranking system was adopted by the WQCC on September 8, 2020.

The CWSRF staff and NMED ground water and surface water staff evaluated and ranked all SFY 2021 applications.

Public notice of the Projects Priority List (PPL) was provided through publication in independent newspapers statewide, the NMED website, and Granicus, a cloud-based email platform. NMED accepted public comments regarding the SFY 2021 Intended Use Plan (IUP) and associated PPL from June 19 through June 28, 2020; no comments were received.

A project must be on the current New Mexico state fiscal year PPL to receive a loan. It is the policy of NMED to make loans to entities in order of priority on the current fiscal year priority list

to the extent reasonable considering the following:

1. Willingness of the entity to accept a loan.
2. Financial capability of the entity to service the loan.
3. The ability of the community to operate and maintain the proposed project; and,
4. Readiness to proceed.

The New Mexico CWSRF reserves to the right to provide funding for projects which require immediate attention to protect public health on an emergency basis as declared by the Cabinet Secretary of the New Mexico Environment Department or by the Office of the Governor.



City of Grants CWSRF 077 Pump Station with Snow

F. Environmental Reviews

In compliance with the CWSRF requirements, the Program conducted environmental reviews for all the projects that required such a review and will continue to do so in the future. NMED followed the State Environmental Review Process (SERP) approved by the EPA and applied the National Environmental Policy Act (NEPA) to all required CWSRF projects.

G. American Iron and Steel (AIS)

In accordance with Section 608 of the Federal Water Pollution Control Act (FWPCA), effective June 10, 2014, construction, alteration, maintenance, and repair of treatment works requires the use of American-made iron and steel products. There was one new project in SFY 2021 requiring

compliance with AIS: The City of Bloomfield. Communities agree to the AIS requirements via the execution of their Interim Loan Agreements and through the Supplemental Conditions Form AIS CWSRF 314, unless they can provide a waiver from EPA, or NMED determines that the AIS requirement is not applicable to the project. Project Managers review AIS compliance materials certifications during project inspections and use an AIS specific checklist while on site.

H. Davis-Bacon

NMED ensures Davis-Bacon compliance by requiring Borrower's for treatment works projects, via execution of an Interim Loan Agreement, to follow Davis Bacon. NMED provides Borrowers with the specific EPA Davis-Bacon contract language for use in bid specifications and/or contracts and confirms that the correct wage determinations are included in the bid specifications and/or construction contracts.

NMED's Borrowers agree to follow Davis Bacon by:

1. Executing an Interim Loan Agreement.
2. Executing a Certification of Compliance (Form XP-315); and,
3. Executing a Contractor Statement of Compliance with Labor Standards (Form XP-214) with each applicable disbursement request.

I. Generally Accepted Accounting Principles (GAAP)

NMED requires Borrowers, via the Interim Loan Agreement to maintain project accounts per GAAP as issued by the Government Accounting Standards Board. This requirement also requires Borrowers to use standards relating to the reporting of infrastructure assets.

J. Use of Funds

This provision requires States to manage the CWSRF in such a way that the funds will be available into perpetuity for activities under the FWPCA. NMED has achieved compliance with this provision through investing the CWSRF funds with the New Mexico State Treasurer's Office. The primary objectives are safety of the fund, maximizing return on the fund, and maintaining liquidity of the fund.

K. Expanded Eligibilities and Borrowers

In the SFY 2021 PPL, NMED accepted applications from one State Agency and four private entities. NMED made an offer to the State Agency, but it was rejected because it was a loan. NMED has not made offers to the private entities but is working to set up system to securely fund private entities.

L. Loan Terms Up to 30 Years

New Mexico statute allows loan terms of up to 30 years.

M. Fiscal Sustainability Plans (FSP)

NMED requires Borrowers, via the Interim Loan Agreement to certify that the FSP is in place prior

to the final loan disbursement for projects involving repair, replacement, or expansion of treatment works (WRRDA, Section 603(d)(1)(E)).

N. Administrative Costs

NMED implements the maximum annual amount of CWSRF money that may be used to cover the reasonable costs of administering the fund by budgeting 1/5 percent of the current valuation of the fund. In SFY2021 Fund 12100 expended administrative expenses of \$640,400, below the \$660,300 that was budgeted; in addition NMED has fund 32700, which expended \$745,900 in SFY 2021.

O. Definition of 212 Projects

The expanded definition of “treatment works” is now recognized by NMED to include land temporarily needed for construction. To date, no projects have required this expanded definition.

P. Water Quality Protection

The following table lists projects in progress with the NMED CWSRF and the projects anticipated results for the Improvement/Maintenance of Water Quality and the Contribution to Protection or Restoration for Designated Surface Waters. This information is also reflected in the Clean Water Benefits Reporting System (CBR).

Project	Description	Water Quality Purpose	Compliance Objective – Includes Groundwater	Protection Use
Rio Arriba CWSRF 054	Collection and WWTP Improvements	Improvement	Maintain Compliance	Protection
Los Lunas CWSRF 055	WWTP-Sludge	Improvement	Maintain Compliance	Protection
Angel Fire CWSRF 056	WWTP-UV, Headworks	Improvement	Maintain Compliance	Protection
SSCAFCA 059	Stormwater	Improvement	Maintain Compliance	Protection
Gallup CWSRF 065	WWTP Improvements	Improvement	Maintain Compliance	Protection
Chama CWSRF 066	Lagoon Closure	Improvement	Achieve Compliance	Protection
Anthony CWSRF 067	Stormwater	Improvement	Maintain Compliance	Protection
Las Vegas CWSRF 071	WW Lift Stations	Maintenance	Maintain Compliance	Protection
Springer CWSRF 072	WWTP Improvements	Improvement	Achieve Compliance	Protection
Bosque Farms CWSRF 073	WWTP Improvements	Improvement	Maintain Compliance	Protection
El Valle WSD CWSRF 075	Collection	Improvement	Maintain Compliance	Protection

Española CWSRF 076	Collection	Improvement	Maintain Compliance	Protection
Los Alamos CWSRF 083	WWTP Construction	Improvement	Maintain Compliance	Protection
Angel Fire CWSRF 083	WWTP Improvements	Improvement	Maintain Compliance	Protection
Edgewood CWSRF 087	WWTP Improvements	Improvement	Achieve Compliance	Protection
Wagon Mound CWSRF 090	Lagoon Monitoring Wells	Maintenance	Achieve Compliance	Protection
Anthony WSD CWSRF 092	Collection	Improvement	Maintain Compliance	Protection
Farmington 095	Stormwater	Improvement	n/a	Protection
Roswell CWSRF 097	WWTP Sludge Dewatering Improvements	Maintenance	Maintain Compliance	Protection
T or C CWSRF 098	Vacuum Sewer upgrades	Maintenance	Maintain Compliance	Protection
Fort Sumner 100	WWTP Improvements	Improvement	Achieve Compliance	Protection
Tucumcari CWSRF 102	WW Effluent Reuse	Improvement	Achieve Compliance	Protection
Bloomfield CWSRF 103	WWTP Construction	Improvement	Achieve Compliance	Protection
Jal CWSRF 105	WW Disposal	Maintenance	Achieve Compliance	Protection

Q. Provisions of the Operating Agreement/Condition of Grant Agreement

Accept Payments: Sec. 602(b)(1). The State certifies that it will accept Cap Grant payments in accordance with the negotiated payment schedule and use those payments for the activities of its established CWSRF.

In SFY 2021 three federal payments were received by the Program via EPA-ACH for the FFY 2020 Allotment Cap Grant totaling \$7,780,000.

Provide a State Match: Sec. 602(b)(2). The State certifies that it will deposit into the CWSRF an amount equaling at least 20 percent of the amount of each Cap Grant payment. The State match shall be deposited on or before the date on which the State received each payment from the Cap Grant award.

The Program received an appropriation from the state legislature of \$1,800,000 from the Public Projects Revolving Fund, which is administered by the New Mexico Finance Authority to match the FFY 2020 Cap Grant of \$7,780,000. On June 15, 2020, \$1,800,000 was transferred to the CWSRF Fund 12100. The \$7,780,000 in federal Cap Grant funds required a match of \$1,556,000. The overage of \$244,000 will be tracked and used for future match as needed.

Binding Commitments within One Year: Sec. 602(b)(3). The State agrees to execute binding

commitments with recipients to provide financial assistance from the CWSRF. The binding commitments shall be in an amount equal to 120 percent of each quarterly Cap Grant payment.

In SFY 2021, the annual binding commitments totaled \$8,644,878 falling short of the goal of \$9,336,000. Cumulative binding commitments (Attachment 1) as of FYE 2021 were \$505,131,889 or 205% exceeding the required 120% by \$24,375,851.

Expeditious and Timely Expenditures: Sec. 602(b)(4).

The State expended all capitalization grant funds in the CWSRF in an expeditious and timely manner. The State has addressed the issue of expeditious and timely expenditures for the CWSRF funds by having only one Cap Grant open and by drawing down the award within one year of receiving the award.

Compliance with the Environmental Review Requirements: Sec. 602(b)(6) as amended. The State agrees that it will conduct an environmental review of each project required receiving assistance from the CWSRF and will follow procedures which comply with criteria established by EPA in the Initial Guidance - State Revolving Fund, Appendix D.

The State confirms compliance with this requirement. Environmental review procedures for projects funded through the Wastewater Facility Construction Loan Program are implemented through the Internal Procedures Manual and the New Mexico State Environmental Review Process (SERP). The current EPA SERP Draft dated September 2019 reflects the most recent updates to the SERP and is pending EPA approval. All reviews comply with EPA implementation regulations contained in 40 CFR Part 6.

State Laws and Procedures: Sec. 602(b)(7). The State agrees to commit or expend each quarterly Cap Grant payment in accordance with state laws and procedures regarding the commitment or expenditure of revenues.

The State confirms compliance with this requirement. The loan fund was examined as a major federal program within the Environment Department's single audit for state fiscal years 1990 through 2021. The SFY 2021 draft financial statements for the CWSRF Program are attached (Attachment 2). The final CWSRF Audit is expected in late 2021 along with the NMED audit.

Recipient Accounting and Audit Procedures: Sec. 602(b)(9) as amended. The State agrees that as a condition of making a loan or other form of assistance, it will require recipients of SRF assistance to maintain project accounts in accordance with generally accepted government accounting standards, including standards relating to the reporting of infrastructure assets and as defined in the section above.

The State confirms that Generally Accepted Government Accounting Standards are required of all CWSRF funding recipients through signed loan agreements. Compliance is confirmed with annual audit reviews.

Annual Report: Sec. 602(b) (10). The State agrees to make annual reports to the administrator on the actual use of the funds in accordance with Sections 606(d) of the Act and negotiated State/EPA guidance.

The State is submitting the SFY 2021 Annual Report to satisfy this requirement.

Consistency with Planning Requirements: Sec. 603(f). The State certifies that it will provide financial assistance from CWSRF only with respect to a project, which is consistent with plans, if any, developed under Section 205(j), 208, 303(e), 319, and 320 of the Act.

The State confirms compliance with this requirement. NMED's Surface Water Quality Bureau, Planning Section and Ground Water Quality Bureau, Pollution Prevention Section are offered an opportunity to review the facility plans and environmental information documents to assure the project is consistent with applicable requirements.

State Accounting and Auditing Procedures: Sec. 606(a). The State agrees to establish fiscal controls and accounting procedures to assure proper accounting for: (1) payments received by the CWSRF; (2) disbursements made by the CWSRF; and (3) CWSRF balances at the beginning and end of the accounting period. In carrying out these requirements, the State agrees to use accounting, audit, and fiscal procedures conforming to "generally accepted government accounting standards." These standards are usually defined as, but not limited to, those contained in the U.S. General Accounting Office (GAO) publication Standards for Audit for Governmental Organizations, Programs, Activities, and Functions.

The State confirms compliance with this requirement. The Program is managed in compliance with all applicable regulations, and the State is cooperating with EPA oversight efforts. The State has contracted with a CPA firm for an Independent Financial Audit on the CWSRF in addition to the single audit requirement.

Subsidized Projects Sustainable Criteria

NMED CWSRF tracked new binding commitments that supported sustainability criteria. Of the three criteria:

- a.) Projects that focus on system upgrade and replacement in existing communities specifically.
- b.) Projects that involve investigations, studies, or plans that improve technical, managerial, and financial capacity of the assistance recipient to operate, maintain, and replace financed infrastructure.
- c.) Projects that focus on preliminary planning, alternatives assessment, and eligible capital projects that reflect the full life-cycle cost of infrastructure assets, conserve natural resources, or use alternative approaches to integrating natural or "green" systems into the built environment.

NMED CWSRF tracked one project in FY2021, The Village of Tijeras, this project supports criteria a.) System upgrades and replacement.

FFATA Projects Reported in FSRS.

The Villages of Bosque Farms and Hatch, the Town of Springer, the City of Jal, and Roosevelt County were projects reported in FSRS.gov for the FFY 2020 Allotment.

Compliance with Federal Cross Cutting authorities:

The State affirms that all federal cross cutters have been complied with by the State and its subrecipients. NM CWSRF applied all federal crosscutter requirements across all projects funded by the Program in SFY 2021.

In accordance with 40 CFR, Part 33, Subpart D, compliance with the negotiated Disadvantaged Business Enterprise (DBE) "Fair Share" objectives:

Fair Share objectives were waived on October 1, 2019, through the DBE exception.

Legal, Managerial, Technical, and Operational Capabilities: The State certifies that it has the legal, managerial, technical, and operational capabilities to administer the Program competently.

Currently, the administrative staff has one vacant position; the Technical Staff has one vacancy. All positions are posted on the State Personnel website.

Debarment and Suspension: The State agrees that the State and all recipients of CWSRF assistance will comply with 40 CFR, Part 32, Debarment and Suspension.

The State confirms compliance with this requirement. During the funding process and the State's review of engineering agreements and construction contractors' bid tabulations, the Program searches the System for Award Management (SAM) to confirm that the funding recipients, engineering firms or contractors are not subject to debarment and suspension from participation on federal contracts and that the annual registration is current.

Compliance with CWSRF Cap Grant, General and Special Conditions:

The State certifies compliance with General Conditions and Special Conditions of EPA Assistance Agreements within the reporting period and within the achievements described above.

Delinquencies:

There were no delinquencies.

V. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

CLEAN WATER STATE REVOLVING FUND – The Program utilized an enterprise fund to provide low-cost financial assistance through loan and loan subsidy funding to eligible entities for planning, design, and construction of water quality projects. CWSRF funds were available for up

to 100% of eligible costs. Loan repayment terms were up to 30 years with interest rates ranging from 0% to 2.375%.

VI. ACCRUED INTEREST RECEIVABLE ON CONSTRUCTION LOANS

Interest receivable on CWSRF loans is accrued during the construction period. At the end of construction, the interest accrued can be capitalized or the entity can pay the accrued interest up front. .

VII. DISCUSSION OF ADMINISTRATIVE REIMBURSEMENT PROCESS

Once the total required State match for each SRF Cap Grant was expended, the State drew all Federal funds from the CWSRF Cap Grant. In accordance with Section 603(d)(7) of the CWA, monies in the CWSRF may be used for the reasonable costs of administering the fund and conducting activities under this title. NMED budgeted 1/5 percent of the most recent valuation of the fund, plus the amount of any fees collected by the State for such purpose regardless of the source.



The City of Bloomfield CWSRF 103 Chlorine Contact Chamber

VIII. FINANCIAL INDICATORS

The Table below demonstrates efficient use of funding and the increasing strength of the fund.

NM CWSRF CUMULATIVE FINANCIAL INDICATORS YEAR TO YEAR COMPARISON

Financial Indicators	2017	2018	2019	2020	2021-Draft
1. Federal Return on Investment	161%	167%	168%	175%	159%
2. Executed Loans as a Percent of Funds Available	82%	82%	83%	86%	84%
3. Disbursements as a Percent of Executed Loans	85%	87%	86%	82%	82%
4. Sustainability (Retained Earnings) Excludes Subsidy	\$77,959,572	\$81,056,674	\$87,517,950	\$94,511,739	\$96,124,292
5. Net Position	\$309,327,889	\$319,125,722	\$332,360,451	\$346,647,756	\$355,366,986
6. Net Position Change in Percent	3.00%	3.20%	4.10%	4.20%	2.40%

(Sources: The National Information Management System 'NIMS' Report SFY 2021 and 2021 Draft Financial Statement)

Additional financial indicators include:

- The ratio of undisbursed project funds to disbursements was 10.6.
- Total Net, or the extent to which internal growth generated additional funding was \$12,827,686.
- The Net Interest Margin or the percentage rate of return from Total Assets is .45%.

IX. CONCLUSION

The NM CWSRF executed over \$22 million dollars in new and amended assistance agreements in SFY21. The Program continues to provide the maximum amount of additional subsidization allowed to qualified borrowers. The Program supports itself through administrative fees without the assistance of taxpayer dollars. The Program is well positioned for future funding of water quality projects in New Mexico.

**STATE OF NEW MEXICO
WASTEWATER FACILITY CONSTRUCTION LOAN PROGRAM
CERTIFICATION OF ANNUAL REPORT**

I certify that this report has been prepared under my supervision and in accordance with Federal Register EPA Part III 40 CFR Part 35, the Federal Clean Water Act, and provisions of the Wastewater Facility Construction Loan Act 74-6A-7 NMSA 1978. I also certify that I have reviewed this report and find it to be true and correct to the best of my knowledge.

Judith L. Kahl Digitally signed by Judith L. Kahl
Date: 2021.10.13 16:33:14 -06'00'

JUDITH L. KAHL, P.E.

Chief, Construction Programs Bureau

DATE

Attachment 1-Capitalization Grants and Binding Commitments

Cap Grant No.	Effective Date	Increase to EPA-ACH	Cumulative Cap Grants	Required Cumulative Binding Commitments Twelve Months Later	Effective Date for 120%	Binding Commitments Amounts	Binding Commitments Cumulative
88-2	1-Oct-88	\$480,000.00	\$480,000.00	\$576,000.00	1-Oct-89	\$1,290,000.00	\$1,290,000.00
88-2	1-Jan-89	\$600,000.00	\$1,080,000.00	\$1,296,000.00	1-Jan-90	\$0.00	\$1,290,000.00
88-2	1-Apr-89	\$1,480,000.00	\$2,560,000.00	\$3,072,000.00	1-Apr-90	\$0.00	\$1,290,000.00
88-2	1-Jul-89	\$2,440,000.00	\$5,000,000.00	\$6,000,000.00	1-Jul-90	\$0.00	\$1,290,000.00
89-0	1-Oct-89	\$3,186,785.00	\$8,186,785.00	\$9,824,142.00	1-Oct-90	\$3,774,237.00	\$5,064,237.00
89-0	1-Jan-90	\$3,585,600.00	\$11,772,385.00	\$14,126,862.00	1-Jan-91	\$0.00	\$5,064,237.00
89-0	1-Apr-90	\$1,786,015.00	\$13,558,400.00	\$16,270,080.00	1-Apr-91	\$0.00	\$5,064,237.00
88-2	1-Apr-90	\$809,763.00	\$14,368,163.00	\$17,241,795.60	1-Apr-91	\$0.00	\$5,064,237.00
90-0	1-Jul-91	\$7,045,400.00	\$21,413,563.00	\$25,696,275.60	1-Jul-92	\$12,818,724.00	\$17,882,961.00
90-0	18-Feb-94	(\$700,000.00)	\$20,713,563.00	\$24,856,275.60	18-Feb-95	\$0.00	\$17,882,961.00
---	30-Jun-92	\$0.00	\$20,713,563.00	\$24,856,275.60	30-Jun-93	\$0.00	\$17,882,961.00
91-2	1-Jan-93	\$10,075,032.00	\$30,788,595.00	\$36,946,314.00	1-Jan-94	\$6,735,000.00	\$24,617,961.00
---	30-Jun-93	\$0.00	\$30,788,595.00	\$36,946,314.00	30-Jun-94	\$0.00	\$24,617,961.00
92-1	30-Sep-93	\$4,534,900.00	\$35,323,495.00	\$42,388,194.00	30-Sep-94	\$8,055,615.00	\$32,673,576.00
92-1	30-Mar-94	\$5,000,000.00	\$40,323,495.00	\$48,388,194.00	30-Mar-95	\$0.00	\$32,673,576.00
93-0	30-Mar-95	\$9,431,000.00	\$49,754,495.00	\$59,705,394.00	30-Mar-96	\$13,931,000.00	\$46,604,576.00
94-0	30-Dec-95	\$5,813,800.00	\$55,568,295.00	\$66,681,954.00	29-Dec-96	\$3,509,692.00	\$50,114,268.00
95-0	1-Jul-96	\$6,007,800.00	\$61,576,095.00	\$73,891,314.00	1-Jul-97	\$0.00	\$50,114,268.00
96-0-96-2	1-Jul-96	\$2,000,000.00	\$63,576,095.00	\$76,291,314.00	1-Jul-97	\$14,229,428.00	\$64,343,696.00
96-3	1-Jul-97	\$7,904,653.00	\$71,480,748.00	\$85,776,897.60	1-Jul-98	\$0.00	\$64,343,696.00
97-0	1-Jul-97	\$2,000,000.00	\$73,480,748.00	\$88,176,897.60	1-Jul-98	\$2,707,000.00	\$67,050,696.00
97-0	1-Apr-98	\$0.00	\$73,480,748.00	\$88,176,897.60	1-Apr-99	\$0.00	\$67,050,696.00
97-0	1-Jul-98	\$990,500.00	\$74,471,248.00	\$89,365,497.60	1-Jul-99	\$0.00	\$67,050,696.00
98-0	1-Jul-98	\$2,000,000.00	\$76,471,248.00	\$91,765,497.60	1-Jul-99	\$12,350,328.00	\$79,401,024.00
98-0	1-Jul-99	\$4,577,300.00	\$81,048,548.00	\$97,258,257.60	1-Jul-00	\$0.00	\$79,401,024.00
99-0	30-Sep-01	\$6,577,900.00	\$87,626,448.00	\$105,151,737.60	30-Sep-02	\$6,830,848.00	\$86,231,872.00
2000-0	30-Sep-02	\$6,555,200.00	\$94,181,648.00	\$113,117,977.60	30-Sep-03	\$14,207,191.00	\$100,439,063.00
2002-0	30-Jun-04	\$6,496,100.00	\$100,677,748.00	\$120,813,297.60	30-Jun-05	\$23,171,152.00	\$123,610,215.00
2003-0	30-Oct-04	\$6,510,800.00	\$107,188,548.00	\$128,626,257.60	30-Oct-05	\$12,167,000.00	\$135,777,215.00
2004-0	1-Jul-05	\$6,467,800.00	\$113,656,348.00	\$136,387,617.60	1-Jul-06	\$7,082,020.00	\$142,859,235.00
2005-0	1-Apr-06	\$6,835,400.00	\$120,491,748.00	\$144,590,097.60	1-Apr-07	(\$587,123.00)	\$142,272,112.00
2006-0	1-Jul-06	\$5,243,500.00	\$125,735,248.00	\$150,882,297.60	1-Jul-07	\$44,592,005.00	\$186,864,117.00
2007-0	1-Jan-07	\$4,222,300.00	\$129,957,548.00	\$155,949,057.60	1-Jan-08	\$16,000,000.00	\$202,864,117.00
2007-1	1-Jul-07	\$20,000.00	\$129,977,548.00	\$155,973,057.60	1-Jul-08	\$2,674,236.00	\$205,538,353.00
2008-0	1-Oct-07	\$5,207,300.00 ¹	\$135,184,848.00	\$162,221,817.60	1-Oct-08	\$31,000,000.00	\$236,538,353.00
2009-0	1-Oct-08	\$3,274,300.00	\$138,459,148.00	\$166,150,977.60	1-Oct-09	\$11,675,589.00	\$248,213,942.00
2W-96689201-0	1-Apr-09	\$15,369,587.00 ²	\$153,828,735.00	\$181,520,564.60	1-Apr-10	\$60,223,410.00	\$308,437,352.00
2W-96689201-1	1-Jul-09	\$3,869,513.00 ²	\$157,698,248.00	\$185,390,077.60	1-Jul-10	\$0.00	\$308,437,352.00
2W-96689201-2	1-Jan-10	\$4,550,000.00 ²	\$162,248,248.00	\$189,940,077.60	1-Jan-11	\$0.00	\$308,437,352.00
2010-0	1-Apr-10	\$3,274,300.00	\$165,522,548.00	\$193,869,237.60	1-Apr-11	(\$3,717,092.00)	\$304,720,260.00
2011-0	1-Jul-11	\$10,002,000.00	\$175,524,548.00	\$205,871,637.60	1-Jul-12	\$5,188,443.00	\$309,908,703.00
2012-0	1-Apr-12	\$7,222,000.00	\$182,746,548.00	\$214,538,037.60	1-Apr-13	\$7,230,455.00	\$317,139,158.00
2012-1	1-Jul-12	\$6,908,000.00 ³	\$189,654,548.00	\$222,827,637.60	1-Jul-13	\$0.00	\$317,139,158.00
2013-0	1-Jul-13	\$6,520,000.00	\$196,174,548.00	\$230,651,637.60	1-Jul-14	\$29,336,364.00	\$346,475,522.00
2014-0	1-Apr-14	\$6,853,000.00	\$203,027,548.00	\$238,875,237.60	1-Apr-15	\$26,815,861.00	\$373,291,383.00
2015-0	1-Jul-15	\$6,817,000.00	\$209,844,548.00	\$247,055,637.60	1-Jul-16	\$28,033,000.00	\$401,324,383.00
2016-0	1-Jul-16	\$6,525,000.00	\$216,369,548.00	\$254,885,637.60	1-Jul-17	\$3,647,103.00	\$404,971,486.00
2017-0	1-Jul-17	\$6,474,000.00	\$222,843,548.00	\$262,654,437.60	1-Jul-18	\$18,848,122.00	\$423,819,608.00
2018-0	1-Jul-18	\$7,859,000.00	\$230,702,548.00	\$272,085,237.60	1-Jul-19	\$23,247,925.00	\$447,067,533.00
2019-0	1-Jul-19	\$7,779,000.00	\$238,481,548.00	\$281,420,037.60	1-Jul-20	\$40,266,633.00	\$487,334,166.00
2020-0	1-Jul-20	\$7,780,000.00	\$246,261,548.00	\$290,756,037.60	1-Jul-21	\$8,444,878.00	\$495,779,044.00
		\$246,261,548.00				\$495,779,044.00	

Binding Commitments \$495,779,044.00
⁴ Administrative expenses \$9,152,844.98
 Total Binding Commitments as of June 30, 2020 \$504,931,888.98

³ Total Required Binding Commitments (=120% of Cumulative Cap Grant Amount) as of June 30, 2021 \$290,756,037.60
 Total Actual Binding Commitments as of June 30, 2020 \$504,931,888.98
 Amount over Requirement \$214,175,851.38

Actual Binding Commitment as a percent of Total Capitalization Grants 205%

**NEW MEXICO ENVIRONMENT DEPARTMENT
 CLEAN WATER STATE REVOLVING FUND
 COMBINING STATEMENT OF NET POSITION BY FUNCTIONAL ACTIVITIES
 JUNE 30, 2021**

	<u>12100</u>	<u>32700</u>	
	Wastewater Facility Construction Loan Fund	Clean Water Administrative Fund	<u>Total</u>
ASSETS			
Current Assets:			
Investments in State General Fund			
Investment Pool	\$ 172,776,516	\$ 4,962,731	\$ 177,739,247
Receivables:			
Loan Receivables (Completed Projects)	11,457,704	-	11,457,704
Loan Interest Receivables	1,004,437	-	1,004,437
Administrative Fee Receivables	-	219,794	219,794
Total Current Assets	<u>185,238,657</u>	<u>5,182,525</u>	<u>190,421,182</u>
Noncurrent Assets:			
Loan Receivables (Projects in Process)	22,349,110	-	22,349,110
Loan Receivables (Completed Projects)	148,207,115	-	148,207,115
Total Noncurrent Assets	<u>170,556,225</u>	<u>-</u>	<u>170,556,225</u>
 Total Assets	 <u>\$ 355,794,882</u>	 <u>\$ 5,182,525</u>	 <u>\$ 360,977,407</u>
LIABILITIES			
Due to State General Fund	\$ 4	\$ -	\$ 4
Unearned Revenue	-	-	-
Total Liabilities	<u>4</u>	<u>-</u>	<u>4</u>
NET POSITION			
Restricted	<u>355,794,878</u>	<u>5,182,525</u>	<u>360,977,403</u>
Total Liabilities and Net Position	<u>\$ 355,794,882</u>	<u>\$ 5,182,525</u>	<u>\$ 360,977,407</u>

**NEW MEXICO ENVIRONMENT DEPARTMENT
CLEAN WATER STATE REVOLVING FUND
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
FUND NET POSITION BY FUNCTIONAL ACTIVITIES
YEAR ENDED JUNE 30, 2021**

	12100 Wastewater Facility Construction Loan Fund	32700 Clean Water Administrative Fund	Total
REVENUES			
Interest on Loans	\$ 1,349,654	\$ -	\$ 1,349,654
Interest on Investments	238,079	5,178	243,257
Debt Service Fees	-	1,455,526	1,455,526
Total Revenues	<u>1,587,733</u>	<u>1,460,704</u>	<u>3,048,437</u>
OPERATING INCOME	1,587,733	1,460,704	3,048,437
NONOPERATING REVENUES (EXPENSES)			
Federal Grant Revenue	7,780,000	-	7,780,000
Grants to Other Organizations	(2,198,932)	-	(2,198,932)
Transfers in - Other Agencies	1,800,000	-	1,800,000
Transfers - INTRA Agency	(212,508)	(388,397)	(600,905)
Total Nonoperating Revenues (Expenses)	<u>7,168,560</u>	<u>(388,397)</u>	<u>6,780,163</u>
CHANGE IN NET POSITION	8,756,293	1,072,307	9,828,600
Total Net Position - Beginning	<u>347,038,585</u>	<u>4,110,218</u>	<u>351,148,803</u>
TOTAL NET POSITION - ENDING	<u>\$ 355,794,878</u>	<u>\$ 5,182,525</u>	<u>\$ 360,977,403</u>

**NEW MEXICO ENVIRONMENT DEPARTMENT
CLEAN WATER STATE REVOLVING FUND
COMBINING STATEMENT OF CASH FLOWS BY FUNCTIONAL ACTIVITIES
YEAR ENDED JUNE 30, 2021**

	(12100) Wastewater Facility Construction Loan Fund	(32700) Clean Water Administrative Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received on Repayment of Loan Principal	\$ 11,215,083	\$ -	\$ 11,215,083
Cash Received on Interest from Loans	1,374,474	-	1,374,474
Interest Payments Received from State Treasurer's Office	238,079	5,178	243,257
Cash Received for Debt Service Fees	-	1,469,657	1,469,657
Cash Payments Made to Borrowers	<u>(14,658,858)</u>	<u>-</u>	<u>(14,658,858)</u>
Net Cash Provided (Used) by Operating Activities	(1,831,222)	1,474,835	(356,387)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Grant Proceeds - EPA	7,780,000	-	7,780,000
Grants to Other Organizations	(2,198,932)	-	(2,198,932)
Transfers In - Appropriations	1,800,000	-	1,800,000
Intra Agency Transfers	<u>(212,508)</u>	<u>(388,397)</u>	<u>(600,905)</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>7,168,560</u>	<u>(388,397)</u>	<u>6,780,163</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	5,337,338	1,086,438	6,423,776
Cash and Cash Equivalents - Beginning of Year	<u>167,439,178</u>	<u>3,876,293</u>	<u>171,315,471</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 172,776,516</u>	<u>\$ 4,962,731</u>	<u>\$ 177,739,247</u>
RECONCILIATION OF CHANGES IN NET POSITION TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating Income	\$ 1,587,733	\$ 1,460,704	\$ 3,048,437
Change in Assets and Liabilities:			
Loans Receivable	(3,459,875)	-	(3,459,875)
Interest on Loans Receivable	40,920	-	40,920
Administrative Fee Receivable	<u>-</u>	<u>14,131</u>	<u>14,131</u>
Total Reconciling Adjustments	<u>(3,418,955)</u>	<u>14,131</u>	<u>(3,404,824)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ (1,831,222)</u>	<u>\$ 1,474,835</u>	<u>\$ (356,387)</u>

Attachment 3

Clean Water Assistance Provided								
Report Filters: State in (NM) Reporting Year 2021								
Report Group	State	Loan Number	Assistance Type	Initial Agree	Agreement Date	Borrower	Number of Agreements	NIMS Current Year Change
Changes in Assistanc	NM	TERM CWSRF 070	Loan and Grant	02/14/2018	02/19/2021	Corrales, Village of	0	-200,000
New Assistance	NM	CWSRF LP 111	Refinance Long-term Debt	06/16/2021	06/16/2021	El Valle de Los Ranchos W	1	269,148
New Assistance	NM	CWSRF 106	Loan	06/24/2021	06/24/2021	Hatch, Village of	1	1,392,000
New Assistance	NM	CWSRF 104	Loan	12/08/2020	12/08/2020	Roosevelt County	1	625,000
New Assistance	NM	CWSRF 103	Loan	12/07/2020	12/07/2020	Bloomfield, City of	1	13,462,143
Changes in Assistanc	NM	CWSRF 101	Loan	12/03/2019	11/01/2020	Bloomfield, City of	0	-13,462,143
Changes in Assistanc	NM	CWSRF 101	Loan	12/03/2019	08/14/2020	Bloomfield, City of	0	2,500,000
Changes in Assistanc	NM	CWSRF 081	Loan	04/09/2018	04/12/2021	Bayard, City of	0	-20,946
Changes in Assistanc	NM	CWSRF 080	Loan and Grant	02/13/2018	04/18/2021	Fort Sumner, Village of	0	21,581
Changes in Assistanc	NM	CWSRF 078	Loan	01/10/2018	03/04/2021	Grants, City of	0	-98,181
Changes in Assistanc	NM	CWSRF 077	Loan	01/10/2018	02/28/2021	Grants, City of	0	-45,168
Changes in Assistanc	NM	CWSRF 073	Loan and Grant	01/12/2018	03/29/2021	Bosque Farms, Village of	0	3,700,000
Changes in Assistanc	NM	CWSRF 071	Loan and Grant	02/02/2018	03/04/2021	Las Vegas, City of	0	550,000
Changes in Assistanc	NM	CWSRF 063	Loan and Grant	03/30/2017	09/14/2020	Tijeras, Village of	0	-288,278
Changes in Assistanc	NM	CWSRF 058	Loan	01/24/2017	02/21/2021	Belen, City of	0	80,000
Changes in Assistanc	NM	CWSRF 029	Loan and Grant	06/18/2015	10/14/2020	Grants, City of	0	-40,280
Net								8,444,878
Total Reductions								-14,154,995
Total Additions								22,599,872

Attachment 4
CWSRF - Agreement Remaining Balances
through 6/30/2021

Project Number		Agreement History			Disbursements			Agreement Balance		
		Loan	Subsidy	Total	Loan	Subsidy	Total	Loan	Subsidy	Total
CWSRF 053	Taos, Town of	850,000.00	1,150,000.00	2,000,000.00	700,000.00	918,096.28	1,618,096.28	150,000.00	231,903.72	381,903.72
CWSRF 054	Rio Arriba County	950,000.00	460,000.00	1,410,000.00	896,332.58	460,000.00	1,356,332.58	53,667.42	0.00	53,667.42
CWSRF 055	Los Lunas, Village of	7,718,406.00	404,594.00	8,123,000.00	7,221,087.62	404,594.00	7,625,681.62	497,318.38	0.00	497,318.38
CWSRF 056	Angel Fire, Village of	390,275.00	192,225.00	582,500.00	0.00	0.00	0.00	390,275.00	192,225.00	582,500.00
CWSRF 058	Belen, City of	1,156,154.00	0.00	1,156,154.00	855,659.24	0.00	855,659.24	300,494.76	0.00	300,494.76
CWSRF 059	SSCAFCA Southern Sandoval County Arroyo Flood Control Authority	550,000.00	150,000.00	700,000.00	394,245.81	150,000.00	544,245.81	155,754.19	0.00	155,754.19
CWSRF 065	Gallup, City of	16,650,000.00	0.00	16,650,000.00	2,207,141.62	0.00	2,207,141.62	14,442,858.38	0.00	14,442,858.38
CWSRF 066	Chama, Village of	625,448.00	468,522.00	1,093,970.00	531,088.63	38,238.97	569,327.60	94,359.37	430,283.03	524,642.40
CWSRF 071	Las Vegas, City of	850,000.00	150,000.00	1,000,000.00	219,408.02	0.00	219,408.02	630,591.98	150,000.00	780,591.98
CWSRF 072	Springer, Town of	742,000.00	508,000.00	1,250,000.00	137,041.35	0.00	137,041.35	604,958.65	508,000.00	1,112,958.65
CWSRF 073	Bosque Farms, Village of	4,760,000.00	140,000.00	4,900,000.00	0.00	0.00	0.00	4,760,000.00	140,000.00	4,900,000.00
CWSRF 075	El Valle de Los Ranchos Water & Sanitation District	1,543,444.00	150,000.00	1,693,444.00	1,514,455.61	150,000.00	1,664,455.61	28,988.39	0.00	28,988.39
CWSRF 076	Espanola, City of	1,070,000.00	0.00	1,070,000.00	114,866.54	0.00	114,866.54	955,133.46	0.00	955,133.46
CWSRF 083	Los Alamos County	17,000,000.00	0.00	17,000,000.00	1,007,120.02	0.00	1,007,120.02	15,992,879.98	0.00	15,992,879.98
CWSRF 085	Middle Rio Grande Conservancy District (MRGCD)	500,000.00	0.00	500,000.00	0.00	0.00	0.00	500,000.00	0.00	500,000.00
CWSRF 086	Angel Fire, Village of	2,200,000.00	300,000.00	2,500,000.00	0.00	0.00	0.00	2,200,000.00	300,000.00	2,500,000.00
CWSRF 087	Edgewood, Town of	450,000.00	200,000.00	650,000.00	0.00	0.00	0.00	450,000.00	200,000.00	650,000.00
CWSRF 090	Wagon Mound, Village of	100,000.00	60,000.00	160,000.00	20,650.28	0.00	20,650.28	79,349.72	60,000.00	139,349.72
CWSRF 092	Anthony WSD	50,000.00	250,000.00	300,000.00	0.00	0.00	0.00	50,000.00	250,000.00	300,000.00
CWSRF 095	Farmington, City of	2,000,000.00	0.00	2,000,000.00	1,998,500.00	0.00	1,998,500.00	1,500.00	0.00	1,500.00
CWSRF 097	Roswell, City of	5,500,000.00	0.00	5,500,000.00	0.00	0.00	0.00	5,500,000.00	0.00	5,500,000.00
CWSRF 098	Truth or Consequences, City of	373,000.00	100,000.00	473,000.00	0.00	0.00	0.00	373,000.00	100,000.00	473,000.00
CWSRF 099	Santa Rosa, City of	800,000.00	200,000.00	1,000,000.00	70,347.12	0.00	70,347.12	729,652.88	200,000.00	929,652.88
CWSRF 100	Fort Sumner, Village of	50,000.00	150,000.00	200,000.00	19,715.93	0.00	19,715.93	30,284.07	150,000.00	180,284.07
CWSRF 102	Tucumcari, City of	4,729,270.00	770,730.00	5,500,000.00	403,550.75	0.00	403,550.75	4,325,719.25	770,730.00	5,096,449.25
CWSRF 103	Bloomfield, City of	9,112,142.74	4,350,000.00	13,462,142.74	4,432,144.87	0.00	4,432,144.87	4,679,997.87	4,350,000.00	9,029,997.87
CWSRF 104	Roosevelt County	325,000.00	300,000.00	625,000.00	0.00	0.00	0.00	325,000.00	300,000.00	625,000.00
CWSRF 106	Hatch, Village of	610,000.00	782,000.00	1,392,000.00	0.00	0.00	0.00	610,000.00	782,000.00	1,392,000.00
Grand Total: (28 records)		81,655,139.74	11,236,071.00	92,891,210.74	22,743,355.99	2,120,929.25	24,864,285.24	58,911,783.75	9,115,141.75	68,026,925.50

Attachment 5
CWSRF - Loan Balances
through 6/30/2021

Project Number	Party	Total Disbursements	Contruccion Period Interest	Grant/ Forgiven Amount	Principal Repayments	Loan Balance
In Repayment						
ARRA CWSRF 02L	Ruidoso Downs, City of	100,000.00	0.00	0.00	45,065.45	54,934.55
ARRA CWSRF 05L	Eagle Nest, Village of	199,978.21	0.00	0.00	77,646.20	122,332.01
ARRA CWSRF 06L	Elephant Butte, City of	458,435.91	8,177.97	0.00	210,893.81	255,720.07
ARRA CWSRF 07L	Hatch, Village of	50,000.00	0.00	0.00	25,000.00	25,000.00
ARRA CWSRF 08L	Logan, Village of	361,784.00	0.00	0.00	180,892.00	180,892.00
ARRA CWSRF 09L	Los Alamos County	231,831.92	2,979.58	0.00	100,179.13	134,632.37
ARRA CWSRF 10L	Questa, Village of	49,890.80	0.00	0.00	19,956.32	29,934.48
ARRA CWSRF 12L	San Miguel County	93,464.61	0.00	0.00	37,523.12	55,941.49
ARRA CWSRF 13L	Santa Rosa, City of	500,000.00	0.00	0.00	250,000.00	250,000.00
ARRA CWSRF 14L	Socorro, City of	75,075.00	0.00	0.00	45,045.00	30,030.00
ARRA CWSRF 15L	Taos, Town of	1,200,000.00	0.00	0.00	480,000.00	720,000.00
ARRA CWSRF 16L	Tucumcari, City of	100,000.00	0.00	0.00	50,000.00	50,000.00
ARRA CWSRF 17L	Wagon Mound, Village of	102,505.73	0.00	0.00	51,252.90	51,252.83
CWSRF 001	Hobbs, City of	29,987,932.79	1,431,168.50	0.00	14,159,161.92	17,259,939.37
CWSRF 002	Clovis, City of	8,433,719.91	305,693.53	0.00	5,280,303.47	3,459,109.97
CWSRF 003	Espanola, City of	5,973,445.01	164,898.79	0.00	3,388,351.02	2,749,992.78
CWSRF 004	Las Vegas, City of	7,146,582.00	0.00	0.00	4,287,949.20	2,858,632.80
CWSRF 005R	Bayard, City of	1,326,952.32	0.00	0.00	673,494.22	653,458.10
CWSRF 006L	Sandoval County	360,000.00	0.00	0.00	102,659.01	257,340.99
CWSRF 007	Los Lunas, Village of	15,925,456.63	0.00	0.00	7,024,584.52	8,900,872.11
CWSRF 009R	Aztec, City of	5,000,000.00	0.00	0.00	2,808,518.84	2,191,481.16
CWSRF 010	Carlsbad, City of	17,575,220.17	1,839,000.32	0.00	2,445,337.95	16,968,882.54
CWSRF 012R	Farmington, City of	21,985,996.74	0.00	0.00	1,932,665.19	20,053,331.55
CWSRF 014LR	El Valle de Los Ranchos Water & Sanitation District	430,000.00	0.00	0.00	134,805.78	295,194.22
CWSRF 016L	Las Vegas, City of	356,000.00	0.00	0.00	53,400.00	302,600.00
CWSRF 018 L	SSCAFCA Southern Sandoval County Arroyo Flood Control Authority	1,250,000.00	0.00	0.00	194,620.79	1,055,379.21
CWSRF 019 L	Jemez Springs, Village of	135,726.00	0.00	0.00	38,704.15	97,021.85
CWSRF 020 L	Belen, City of	768,869.30	0.00	0.00	130,424.73	638,444.57
CWSRF 021R	Aztec, City of	3,674,802.49	0.00	350,000.00	281,538.14	3,043,264.35
CWSRF 022 L	Socorro, City of	950,000.00	0.00	0.00	285,000.00	665,000.00
CWSRF 023 L	Portales, City of	26,580,000.00	0.00	0.00	5,316,000.00	21,264,000.00
CWSRF 025R	Socorro, City of	587,465.82	0.00	170,000.00	62,619.87	354,845.95
CWSRF 026R	El Valle de Los Ranchos Water & Sanitation District	1,526,978.74	30,317.47	343,444.00	164,148.52	1,049,703.69
CWSRF 028	San Juan County	921,206.11	0.00	248,281.00	101,544.51	571,380.60
CWSRF 029	Grants, City of	16,489,720.34	0.00	630,000.00	0.00	15,859,720.34
CWSRF 052	Taos Ski Valley, Village of	500,000.00	0.00	150,000.00	207,490.20	142,509.80

CWSRF - Loan Balances

through 6/30/2021

CWSRF 057	Peralta, Town of	3,000,000.00	0.00	1,500,000.00	61,779.27	1,438,220.73
CWSRF 059	SSCAFCA Southern Sandoval County Arroyo Flood Control Authority	544,245.81	0.00	150,000.00	0.00	394,245.81
CWSRF 060	Los Lunas, Village of	582,600.00	0.00	0.00	0.00	582,600.00
CWSRF 061	Cuba, Village of	2,121,132.00	0.00	1,716,432.00	40,470.00	364,230.00
CWSRF 062	Santa Rosa, City of	825,308.78	0.00	160,000.00	33,265.44	632,043.34
CWSRF 063	Tijeras, Village of	561,722.01	0.00	150,000.00	0.00	411,722.01
CWSRF 064	Hobbs, City of	6,143,300.00	41,505.13	0.00	275,457.30	5,909,347.83
CWSRF 067	Anthony, City of	142,500.00	0.00	55,000.00	0.00	87,500.00
CWSRF 068	Estancia Valley Solid Waste Authority	884,406.81	0.00	100,000.00	39,220.34	745,186.47
CWSRF 074	Santa Rosa, City of	46,479.60	0.00	0.00	9,295.92	37,183.68
CWSRF 077	Grants, City of	1,013,832.47	16,045.55	0.00	0.00	1,029,878.02
CWSRF 078	Grants, City of	2,401,818.77	0.00	0.00	0.00	2,401,818.77
CWSRF 080	Fort Sumner, Village of	544,021.20	0.00	524,021.20	2,000.00	18,000.00
CWSRF 081	Bayard, City of	61,054.36	0.00	49,133.71	2,384.13	9,536.52
CWSRF 084	Cimarron, Village of	500,000.00	0.00	250,000.00	0.00	250,000.00
CWSRF 091	Bloomfield, City of	100,000.00	0.00	90,000.00	1,952.57	8,047.43
CWSRF 101	Bloomfield, City of	37,857.26	54.91	0.00	0.00	37,912.17
CWSRF 1438036	Belen, City of	3,920,000.00	129,684.42	0.00	3,568,826.95	480,857.47
CWSRF 1438037	Los Lunas, Village of	3,217,000.00	0.00	0.00	2,306,704.19	910,295.81
CWSRF 1438040	Farmington, City of	12,830,162.50	1,348,028.32	0.00	9,865,358.16	4,312,832.66
CWSRF 1438041	Willard, Village of	63,000.00	0.00	0.00	52,732.52	10,267.48
CWSRF 1438042	Las Vegas, City of	9,250,540.00	0.00	0.00	6,081,627.57	3,168,912.43
CWSRF 1438047	Dona Ana County	4,475,219.20	264,794.44	0.00	2,616,476.13	2,123,537.51
CWSRF 1438048	Lovington, City of	5,500,000.00	313,966.28	0.00	2,915,082.46	2,898,883.82
CWSRF 1438049R	Taos Ski Valley, Village of	1,641,757.25	0.00	0.00	1,058,763.57	582,993.68
CWSRF 1438143R	Los Alamos County	13,108,048.61	1,247,056.38	0.00	8,371,408.48	5,983,696.51
CWSRF 1438146	Bloomfield, City of	2,700,000.00	92,005.49	0.00	1,932,547.28	859,458.21
CWSRF 195005/1438145	Los Lunas, Village of	3,018,866.00	103,747.47	0.00	2,068,927.36	1,053,686.11
CWSRF LP 111	El Valle de Los Ranchos Water & Sanitation District	269,148.36	0.00	0.00	0.00	269,148.36
Total for Projects - In Repayment: (65 records)		250,913,061.54	7,339,124.55	6,636,311.91	91,951,055.60	159,664,818.58
In Disbursement						
CWSRF 053	Taos, Town of	1,618,096.28	0.00	918,096.28	0.00	700,000.00
CWSRF 054	Rio Arriba County	1,356,332.58	0.00	460,000.00	0.00	896,332.58
CWSRF 055	Los Lunas, Village of	7,625,681.62	0.00	404,594.00	0.00	7,221,087.62
CWSRF 058	Belen, City of	855,659.24	0.00	0.00	0.00	855,659.24
CWSRF 065	Gallup, City of	2,207,141.62	0.00	0.00	0.00	2,207,141.62
CWSRF 066	Chama, Village of	569,327.60	0.00	38,238.97	0.00	531,088.63
CWSRF 071	Las Vegas, City of	219,408.02	0.00	0.00	0.00	219,408.02
CWSRF 072	Springer, Town of	137,041.35	0.00	0.00	0.00	137,041.35
CWSRF 075	El Valle de Los Ranchos Water & Sanitation District	1,664,455.61	0.00	150,000.00	0.00	1,514,455.61
CWSRF 076	Espanola, City of	114,866.54	0.00	0.00	0.00	114,866.54

CWSRF - Loan Balances

through 6/30/2021

CWSRF 083	Los Alamos County	1,007,120.02	0.00	0.00	0.00	1,007,120.02
CWSRF 090	Wagon Mound, Village of	20,650.28	0.00	0.00	0.00	20,650.28
CWSRF 095	Farmington, City of	1,998,500.00	0.00	0.00	0.00	1,998,500.00
CWSRF 099	Santa Rosa, City of	70,347.12	0.00	0.00	0.00	70,347.12
CWSRF 100	Fort Sumner, Village of	19,715.93	0.00	0.00	0.00	19,715.93
CWSRF 102	Tucumcari, City of	403,550.75	0.00	0.00	0.00	403,550.75
CWSRF 103	Bloomfield, City of	4,432,144.87	0.00	0.00	0.00	4,432,144.87
Total for Projects - In Disbursement: (17 records)		24,320,039.43	0.00	1,970,929.25	0.00	22,349,110.18
Grand Total: (82 records)		275,233,100.97	7,339,124.55	8,607,241.16	91,951,055.60	182,013,928.76