

New Mexico

Current Affordability Criteria

NMFA provides by policy two levels of disadvantaged entity status: Disadvantaged and Severely Disadvantaged. The affordability criteria used to determine disadvantaged entity status considers a community's Median Household Income (MHI).

Median Household Income (MHI)

- Disadvantaged Entities – to be considered a Disadvantaged entity, the applicant's Median Household Income must be greater than 80% but less than 100% of the **State's Median Household Income**, based on the most recent 5-year average of Median Household Income from census data or through a survey acceptable to NMFA.
- Severely Disadvantaged - to be considered a Severely Disadvantaged entity, the applicant's Median Household Income must be 80% or less of the **State's Median Household Income**, based on the most recent 5-year average of Median Household Income from census data or through a survey acceptable to NMFA.