

STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY

CLEAN WATER
STATE REVOLVING FUND
ANNUAL REPORT

for
Fiscal Year 2019
July 1, 2018 - June 30, 2019

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STATE OF IDAHO

DEPARTMENT OF ENVIRONMENTAL QUALITY

STATE REVOLVING FUND 2019 ANNUAL REPORT

INTRODUCTION

This annual report is prepared for and submitted to the United States Environmental Protection Agency (EPA) in compliance with the requirements of Title VI of the Clean Water Act and 40 CFR Part 35. The reporting period is the state fiscal year (FY 2019) which began July 1, 2018 and ended June 30, 2019. This report describes how the Department of Environmental Quality (DEQ) has met the goals and objectives of its State Revolving Fund (SRF) as identified in the Intended Use Plans and Capitalization Grant Applications. In addition to addressing these documents, this report reflects the sources and uses of all SRF funds during FY 2019.

At the end of FY 2019 the SRF was capitalized with 30 federal capitalization grants, the corresponding state match and the ARRA capitalization grant. Table 1 shows these funds by year as well as the allocation of the funds for administration and for loans.

TABLE 1. IDAHO SRF FUNDING THROUGH 6/30/2019

FFY	Capitalization Grant Amount	20% State Match	Administrative Allowance	Net Available For Loans
1989	\$4,577,200	\$915,440	\$183,088	\$5,309,552
1990	4,738,000	2,962,606	189,520	7,511,086
1991	10,345,215	53,636	413,809	9,985,042
1992	9,534,900	3,793,180	381,396	12,946,684
1993	9,431,000	0	377,240	9,053,760
1994	5,813,800	2,364,320	232,552	7,945,568
1995	6,007,800	0	240,312	5,767,488
1996	9,904,653	1,263,680	396,186	10,772,147
1997	2,990,500	1,315,360	119,620	4,186,240
1998	6,577,300	1,315,460	263,092	7,629,668
1999	6,577,900	1,315,580	263,116	7,630,364
2000	6,555,200	1,311,040	262,208	7,604,032
2001	6,496,100	1,299,220	259,844	7,535,476
2002	6,510,800	1,302,160	260,432	7,552,528
2003	6,467,800	1,293,560	258,712	7,502,648
2004	6,471,800	1,294,360	258,872	7,507,288
2005	5,243,500	1,048,700	209,740	6,082,460
2006	4,242,300	848,460	169,692	4,921,068
2007	5,207,300	1,041,460	208,292	6,040,468
2008	3,274,300	654,860	130,972	3,798,188
ARRA	29,239,100	0	0	29,239,100
2009	3,274,300	654,860	130,972	3,798,188
2010	10,002,000	2,000,400	400,080	11,602,320
2011	7,222,000	1,444,400	288,880	8,377,520
2012	6,908,000	1,381,600	276,320	8,013,280
2013	6,520,000	1,304,000	260,800	7,563,200
2014	6,853,000	1,370,600	274,120	7,949,480
2015	6,817,000	1,363,400	272,680	7,907,720
2016	6,525,000	1,325,000	265,000	7,585,000
2017	6,474,000	1,294,800	400,000	7,368,800
2018	7,859,000	1,571,800	400,000	9,030,800
Totals	\$224,660,768	\$39,103,942	\$8,047,547	\$255,717,163

Figure 1 below shows the flow of monies through the State Revolving Fund. Transfers are made from the Water Pollution Control Account as the 20% match is required when cash draws are made from the capitalization grants.

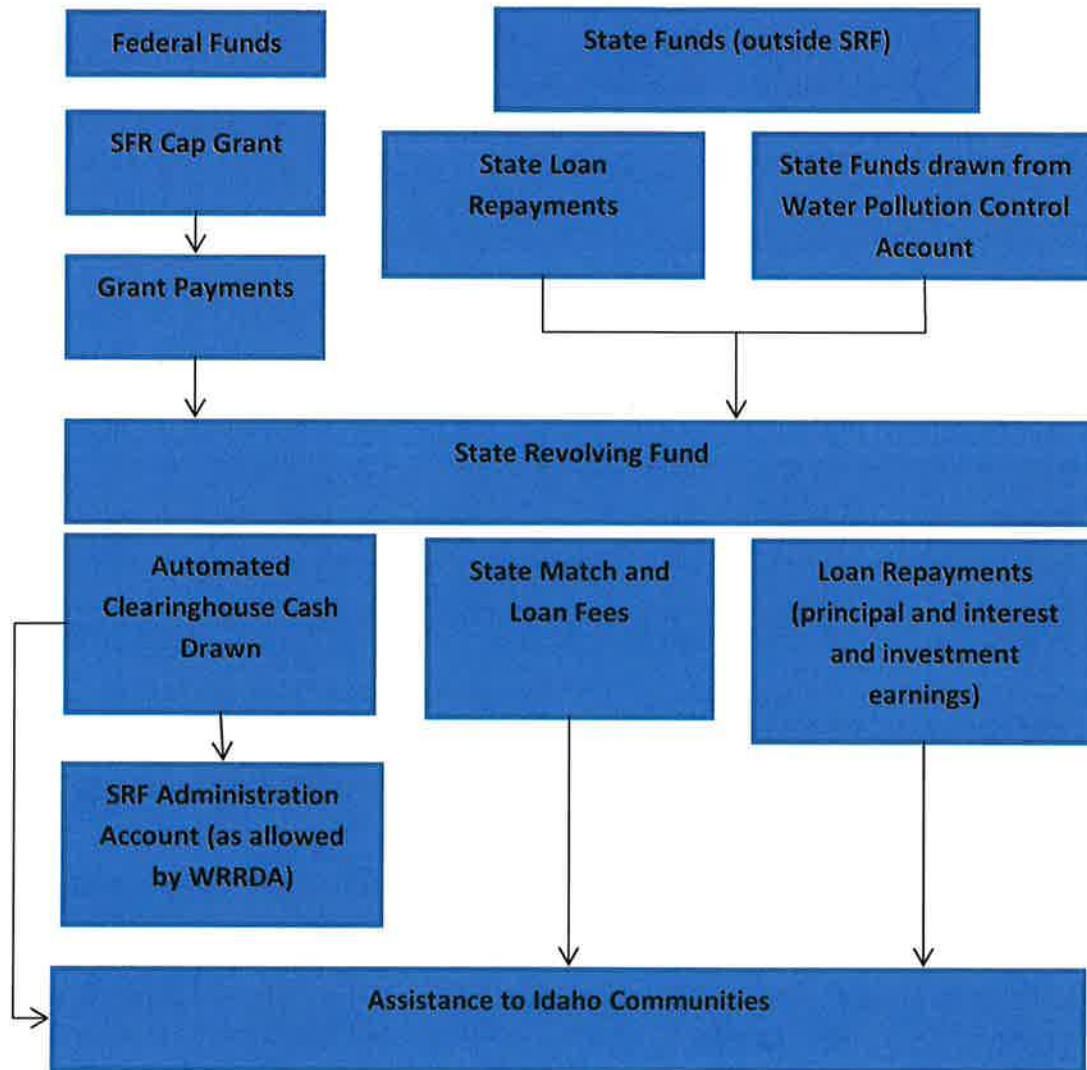


FIGURE 1: STATE REVOLVING FUND AND ACCOUNTS FLOW CHART

Other continuing activities during this fiscal year include the negotiation and signing of four new agreements and amendments to three existing agreements and \$0 of deobligations in the total amount of \$53,421,525 (see Attachment C). The specific projects are listed on Attachment C. This brings the total number of signed loan agreements to 146 and an aggregate amount of \$693,158,647 (see Attachment C).

This fiscal year \$21,548,824 Attachment B) was disbursed to assistance recipients. Six more projects finished the disbursement phase, bringing the total of completed projects to 129. See Attachment A for the disaggregation of which projects are listed by 20 year debt servicing versus 30 year debt servicing.

This fiscal year DEQ staff receipted loan repayments of \$28,248,781 in principal, \$1,523,925 in loan fees, and \$2,663,568 in loan interest (see Attachment F). All scheduled repayments were received on time and in the scheduled amounts, with the exception of North Lake Recreational Sewer and Water District (North Lake) Loans 1899-09 and 1899-18.

- DEQ and the Tamarack homeowners resolved the outstanding debt on the two loans. Loan 1899-09 was paid off on December 21, 2018. Loan 1899-18 was paid off by an exchange for 532 acres of property serviced by the CWSRF loan.

In addition to revenue from capitalization grants, the state match and repayments, the SRF is generating interest revenue on undisbursed monies. The fund received \$581,653 during the fiscal year.

LONG TERM GOALS AND PROGRESS

Six long-term goals were identified in the Intended Use Plans that were previously submitted to EPA. DEQ has made progress toward achievement of these long-term goals.

GOAL 1

Protect public health and the waters of the state by offering financial assistance for the construction of wastewater treatment facilities. Financial assistance includes below-market-rate assistance (e.g. 20 year debt servicing) and extended term financing (e.g. 30 year debt servicing), and may include principal forgiveness for disadvantaged communities under limited circumstances.

Progress

By June 30, 2019, DEQ had completed thirty (30) annual rounds of establishing priority lists in order to make the funding available. However, because the needs of all communities are much larger than the available funds, DEQ has attempted to award funding for projects as much as possible in priority order, while considering readiness to proceed. Loan applications are only solicited for amounts equal to the funds available. This prevents communities from having to incur the cost of preparing an application for which funds are not available.

DEQ staff meets with other state and federal agencies that provide funding for wastewater treatment projects in order to coordinate efforts. Several projects for which SRF loans have been awarded also have Community Development Block Grants that are administered by the Idaho Department of Commerce, Army Corps of Engineers "595" grant program and U.S. Department of Agriculture-Rural Development loan and grant support.

DEQ met this goal by entering into 4 new loan agreements and amending 3 existing loans during SFY 2019. The dollar amount of new loan agreements and amendments in SFY 2019 totaled \$53,735,729. Interest rates varied from a high of 2.75% to a low of 0.00% and principal forgiveness totaled \$2,650,000. The principal forgiveness was awarded to the City of Council for loan WW1901 (\$2,150,000), the Boise Public School District for loan WW1902 (\$500,000) and was based upon project affordability to the community (see Attachment G). DEQ will continue to manage its program aggressively to ensure a high volume of loan activity.

GOAL 2

Assist local communities as they strive to achieve and maintain compliance with federal and state water quality standards.

Progress

Four new loans signed in SFY 2019 addressed federal and/or state compliance issues and improved water quality. The Priority List rating criteria will continue to emphasize water quality, sustainability, and public health (see Attachment G).

Projects That Address The Compliance and Water Quality Goals

The City of Council borrowed \$6,445,000 to improve wastewater treatment.

The Boise Public School District borrowed \$500,000 to improve water conservation.

The City of Nampa borrowed \$37,000,000 to improve wastewater treatment.

The City of Hayden borrowed \$9,478,000 to improve wastewater treatment.

GOAL 3

DEQ will monitor the disparity and evaluate the impact of transferring money between the CWSRF and DWSRF, and use transfers between the two Funds to balance funding with relative need.

Progress

In May of 2018, DEQ obtained approval to make a \$10 million transfer from the DWSRF to the CWSRF in SFY 2018. The needs disparity between wastewater and drinking water loan demand continued to be evidenced in SFY 2018. The transfer was accomplished in early SFY 2019.

GOAL 4

Monitor EPA's evolving policy towards system sustainability. This evolution will likely continue, and at the least will require administrative changes. DEQ will monitor this evolution and make changes as needed. The policy may translate into specific capitalization grant requirements, such as user rate structures that incorporate capital replacement.

Progress

DEQ continues to offer Priority List points for sustainability efforts across a broad spectrum. To date DEQ's incentive based approach for the Priority process and the companion Green Project Reserve effort have served to meet evolving federal requirements.

GOAL 5

Administer Idaho's CWSRF account to ensure its financial integrity, viability, and

revolving nature in perpetuity. DEQ will continue to strive to ensure the viability of the fund using two methods: (1) applying a minimum interest rate above 0% and (2) applying a 0.25% higher interest rate for assistance agreements that are repaid in 30 years.

Progress

Loan applications have been and will be carefully scrutinized to assure affordability and thereby loan repayment. In most cases, loans will be secured by revenue bonds, which will be held as collateral for the loan. In the case of projects that are funded using the "ordinary and necessary" provisions allowed by the Idaho Constitution, covenants are required which give the SRF rights to recover in case of nonpayment. "Ordinary and necessary" loans also are collateralized by promissory notes. All loan ordinances establish reserve accounts to be drawn upon to make a loan repayment in case of a shortfall in the collection of user charges.

The loan rate is adjusted on an annual basis and is established by a policy signed by the Director. The rate for SFY 2019 was set at 1.50% to 3.00%.

GOAL 6

Comply with all EPA grant conditions (e.g. Davis Bacon, Green Project Reserve, American Iron and Steel).

Progress

DEQ has continued to successfully comply with a fluid set of federal requirements.

GOAL 7

Establish a mechanism as a funder of last resort for failing septic systems. Develop a process through the Rural Community Assistance Corporation (RCAC), in which RCAC serves as the conduit lender.

Progress

RCAC received new loan applications towards the end of SFY 2019 and is marketing the new funding process. An additional \$150,000 disbursement was made in early SFY 2020.

SHORT TERM GOALS AND PROGRESS

In its Intended Use Plan DEQ identified ten short-term goals to be implemented in SFY 2019. These have been addressed as follows:

GOAL 1

Ensure that FFY 2018 capitalization funding is disbursed to projects in a timely manner. Whenever practicable initial capitalization dollars will be used prior to repayment funds being used, with the exception of assistance agreement disbursement requests for projects that require the use of repayment funds. This practice will ensure that initial capitalization funds are used in a timely manner.

Progress

DEQ staff has worked diligently to obtain loan applications from any and all projects that were willing and able to proceed (see Attachment D). Many preapplication meetings were held. The signing of the SFY 2019 loans has served to maintain DEQ's pace requirement for securing signed loan agreements. Four projects on the Fundable List were signed to loan agreements (see Attachment E). The unfunded entities were unable to submit timely loan applications (effectively opting out of the SFY 2019 process). Two projects paid their obligations early during SFY 2019: 1899-09, North Lake Recreational Water and Sewer District paid \$3,069,984; and, 1899-18, North Lake Recreational Water and Sewer District exchanged 532 acres of land to resolve an \$11.6 million obligation.

GOAL 2

Ensure clear tracking of fee revenues and expenditures while developing clear rules, policies, and procedures related to a maturing fee structure.

Financial statement disclosure has continued to change to meet State Legislative Service Office and United States Environmental Protection Agency (EPA) concerns over disclosure adequacy. In the absence of generally accepted accounting principles for nonprimary government units, DEQ has chosen a limited, core financial statement disclosure approach.

Progress

DEQ's Fiscal Section and the Legislative Services Office continue to fine-tune the more cost efficient Agreed Upon Procedures approach.

GOAL 3

Update guidance checklists in the CWSRF Handbook to incorporate recent capitalization grant changes.

Progress

Technical corrections were made during the year to correct minor errors.

GOAL 4

Use of a cradle-to-grave assistance agreement checklist, implemented through a comprehensive SRF software program. The software is expected to achieve reporting efficiencies, better serve DEQ project managers in their day-to-day administration of assistance agreement projects, allow State Office staff to better manage the CWSRF fund with long-term forecasting and reduce duplicate data entry. The software is being purchased with an equal mix of DWSRF and CWSRF assistance fees.

Progress

Work continues on this task.

GOAL 5

Commit \$3,069,984 of miscellaneous early repayment monies, in a timely manner to new projects.

Progress

All available resources were made available in the SFY 2019 Intended Use Plan.

GOAL 6

Continue to develop consistent, regular marketing of Green Project Reserve metrics through social media.

Progress

This task is ongoing. Several posts to social media were made during SFY 2019.

GOAL 7

Research the potential to allow the CWSRF to leverage through the Idaho State Bond Bank.

Progress

A contract was entered into with a nationally recognized Financial Analytical firm (PFM).

METHODS AND CRITERIA FOR DISTRIBUTION OF FUNDS

The following principles and procedures were the basis for the administration, funding, allocation and distribution of the SRF monies in SFY 2019.

PROGRAM ADMINISTRATION

\$400,000 of the FFY2018 capitalization grant provided by EPA was set aside to be used for program administration. Fee revenues will be used for administration costs when the capitalization grant set-aside funds are exhausted. Additionally, fee revenues, which qualify as non-program income, were used to meet facility planning, capitalization grant match and operator training support costs.

SRF PRIORITY LIST

Priority list rating forms were sent to Project Engineers in DEQ regional offices to rate all cities, counties and water and sewer districts in the state. Once all of the forms were completed, a meeting was held of the Senior Engineers to rate and rank the projects. Additionally, a peer review was performed to help ensure statewide consistency in rating methodology. The result of the rating and ranking was the preliminary priority list that was presented for public comment.

Projects on the SFY 2019 list were rated using the following criteria:

- A. 150 points – Only if a public health emergency is certified by the DEQ Director or a Health District Board.
- B. 0 to 100 points – Regulatory Compliance Issues
- C. 0 to 100 points – Watershed Restoration. These projects implement best management practices or initiate construction of wastewater collection and treatment facilities as part of a TMDL, protect threatened waters identified through Idaho's Nonpoint Source Management Plan, or is a part of a special water quality effort.
- D. 0 to 100 points – Watershed Protection from Impacts. Points are assigned based upon the number of stream miles impacted; the number of lake/reservoir surface areas impacted; the extent of ground water impacts to beneficial uses or the ability of a statewide project to promote point or nonpoint source pollution reduction or mitigation.

- E. 0 to 50 points – Secondary “Incentive” Project Ranking. These criteria were design to give bonus points to projects that had completed activities that indicate progress toward improving the sustainability of the system and being ready to accept a loan, i.e. completion of a facility plan or put in place a plan for loan payback such as hiring of a financial consultant or passing a bond election. Extra points are awarded if the project results in higher user charge rates as well as for projects that correct an existing or potential health hazard.

FUNDABLE PROJECTS

The highest rated projects on the adopted Priority List that are ready to proceed are selected for funding and listed on the IUP.

DISBURSEMENTS

The estimated timing and amount of disbursements for the projects on the new IUP are added to the latest cash disbursement request projections for prior year funded and projected projects. The projections are based upon estimated disbursement schedules submitted by loan recipients and projected timing of loan agreements, adjusted for corrections by regional project engineers and central office staff. These disbursements are tracked on an on-going basis to project needed cash from all capitalization grants and state match. All funds were expended in an expeditious and timely manner.

FEDERAL PAYMENTS

Idaho's proposed payment schedule for each capitalization grant is based upon the projected timing of signed loan agreements with projects listed on the current and prior IUP's. This allows for adjustment of prior IUP projects to be reflected in the federal payment schedule.

STATE MATCH

Idaho's match for all capitalization grants is provided from a perpetual appropriation from the state Water Pollution Control Account and, as need be, from the CWSRF Fee Account. The match was deposited on or before the date on which each quarterly grant payment was made.

COMPLIANCE WITH OPERATING AGREEMENT REQUIREMENTS

The following sections address compliance with the requirements of the Operating Agreement between the EPA and DEQ for the SRF Program.

ENVIRONMENTAL REVIEWS

DEQ reviews all requests for categorical exclusion, environmental assessments and environmental impact statements for SRF projects pursuant to procedures established in the SRF Handbook of Procedures. This includes all SRF-funded section 212 projects. These documents are prepared by project applicants. After review and incorporation of any DEQ staff comments, public comments are solicited through notices published in a local newspaper of general circulation. Comments are sought from other affected state and federal agencies as well as Indian Tribes. For more information on DEQ environmental determinations please

visit: <http://www.deq.idaho.gov/water-quality/grants-loans/environmental-assessment/>

During SFY 2019 public notices were developed, environmental documents were reviewed for potential Clean Water loan efforts, and the following determinations were made:

System	Loan Number	Conclusion
City of Council	WW1901	Finding of No Significant Impact
City of Culdesac	Not Yet Issued	Categorical Exclusion
Hayden Area Regional Sewer Board	WW1904	Finding of No Significant Impact
City of Heyburn	Not Yet Issued	Finding of No Significant Impact
City of Lewiston	Not Yet Issued	Categorical Exclusion
City of Malad	Not Yet Issued	Finding of No Significant Impact
City of Nampa	Not Yet Issued	Categorical Exclusion
Snake River School District	Not Yet Issued	Categorical Exclusion

APPLICABLE FEDERAL AUTHORITIES AND LAWS

DEQ, and recipients of SRF monies directly made available by the capitalization grants, will comply with federal laws and authorities, as identified in the Initial Guidance of January 1988 and applicable regulations. DEQ agrees to notify EPA when consultation or coordination is necessary to resolve issues regarding compliance with "cross-cutting" authorities. As is the case with Title II requirements, specific language agreeing to comply is included in each loan agreement, and compliance is a checklist review item for each regional project engineer.

PUBLIC INVOLVEMENT

Public involvement was solicited during the development of the SFY 2019 Priority List. Public notice was published in 6 regional Idaho newspapers once a week for 4 consecutive weeks. The public was invited to submit comments concerning the list prior to the DEQ's May Board meeting. Notifications of the opportunity to submit projects for consideration were also mailed to all Idaho cities, counties, water and sewer districts, and many engineering consultants. The Intended Use Plan, including the Priority List, was posted on the DEQ website as well. The DEQ Board approved the final SFY 2019 list on May, 16, 2018.

SINGLE AUDIT ACT COMPLIANCE

DEQ must engage in due diligence to encourage compliance, by the loan recipients, with the Office of Management and Budget's A-133 Circular relating to the Single Audit Act. DEQ has implemented a procedure in which notices are sent (annually) to each recipient of Federal capitalization monies.

ATTACHMENT A

Idaho Department of Environmental Quality - State Revolving Fund
List of Projects with Signed Loan Agreements - As of 6/30/2019

Project Name	Loan #	Description	Loan Date	Loan Per IUP	Amount Actual	Loan Period	Effec. Int. Rate
Aberdeen	1890-01	Treatment	8/14/1990	\$323,000	\$274,168	20 years	4.000%
American Falls	WW1013	Treatment	3/15/2010	\$1,065,000	\$1,065,000	20 years	1.750%
Basalt	1893-04	Interceptor	11/23/1994	625,000	94,875	20 years	4.500%
Bellevue	1899-19	Treatment	1/25/2007	6,000,000	6,000,000	20 years	3.250%
Bellevue	1892-02	Coll & Treat	6/20/1991	1,150,000	1,150,000	20 years	4.000%
Blackfoot	1892-03	Coll, Inter & Treat	10/23/1991	954,168	835,745	20 years	4.000%
Blackfoot	WW1501	Treatment	9/23/2014	2,900,000	3,952,059	20 years	2.750%
Blackfoot	WW1703	Treat & Int	5/3/2017	11,248,570	12,098,570	20 years	2.750%
Bliss	WW1001	Coll & Treat	8/5/2009	2,676,550	2,676,549	20 years	0.000%
Boise	1890-04	Interceptor	8/20/1991	1,015,684	671,879	20 years	4.000%
Boise	1893-06	Treatment	6/28/1995	7,145,982	21,635,000	20 years	4.500%
Boise	1895-01	Treatment	11/29/1995	6,000,000	0	20 years	4.500%
Boise	1895-02	Treatment	5/8/1996	4,540,404	0	20 years	4.500%
Boise	1898-07	Interceptor	4/10/2001	1,600,000	1,616,417	20 years	4.000%
Boise	1899-06	Treatment	6/3/2003	11,500,000	8,239,802	20 years	3.750%
Boise Public Schools	WW1902	Treatment	12/6/2018	500,000	500,000	0 years	0.000%
Burley	1899-08	Treatment	2/12/2004	18,000,000	16,928,564	20 years	3.500%
Caldwell	1896-03	Treatment	4/7/1998	10,000,000	10,000,000	20 years	4.500%
Cave Bay	WW1308	Coll & Treat	6/21/2013	1,395,000	1,282,649	20 years	2.000%
Chubbuck	WW0803	Coll & Treat	6/8/2008	1,400,000	1,400,000	20 years	3.000%
Chubbuck	WW0903	Collectors	6/25/2009	9,883,000	219,976	20 years	0.000%
Chubbuck	WW1009	Collectors	11/30/2009	11,000,000	8,190,008	20 years	0.000%
Chubbuck	WW1014	Collectors	2/16/2010	9,359,548	8,510,284	20 years	0.000%
Chubbuck	WW1015	Interceptor	2/16/2010	130,630	130,630	20 years	0.000%
Coeur d'Alene	1890-03	Collectors	10/8/1990	833,700	675,141	20 years	4.000%
Coeur d'Alene	1891-01	Treatment	8/20/1991	3,834,265	5,700,000	20 years	4.000%
Coeur d'Alene	1891-04	Collectors	4/3/1991	621,600	677,420	20 years	4.000%
Coeur d'Alene	1891-05	Collectors	4/3/1991	197,400	0	20 years	4.000%
Coeur d'Alene	1892-07	Compost	1/6/1993	500,000	0	20 years	4.000%
Coeur d'Alene	1892-09	Collectors	3/20/1996	715,450	911,400	20 years	4.500%
Coeur d'Alene	1892-10	Collectors	3/20/1996	715,450	0	20 years	4.500%
Coeur d'Alene	1899-03	Treatment	7/16/2002	11,000,000	15,000,000	20 years	3.750%
Coeur d'Alene	WW1008	Treatment	12/23/2009	13,000,000	12,257,859	20 years	0.500%
Coeur d'Alene	WW1307	Treatment	6/04/2013	7,700,000	8,670,367	20 years	2.000%
Coeur d'Alene	WW1601	Treatment	9/16/2016	20,000,000	20,500,000	20 years	2.750%
Coolin SD	1899-02	Treatment	6/4/2002	1,800,000	4,026,543	20 years	3.750%
Council	1893-03	Coll & Int	6/7/1993	500,000	500,000	20 years	4.500%
Dietrich	1895-05	Treatment	8/27/1997	100,000	100,000	20 years	4.500%
Driggs	1896-07	Treat & Int	8/18/1998	1,150,000	1,150,000	20 years	4.500%
Driggs	WW1103	Treat & NPS	6/2/2011	10,500,000	10,473,487	20 years	0.000%
Driggs	WW1103	NPS Project	6/2/2011	150,000	150,000	20 years	0.000%
Eagle SD	1899-07	Collectors	7/14/2003	280,000	176,484	20years	3.750%
Eden	1893-05	Interceptor	7/11/1994	115,000	112,665	20 years	4.500%
Ellisport Bay	1892-11	Treat & Int	10/8/1996	450,000	712,872	20 years	4.500%
Fish Haven SD	1899-17	Coll & Treat	4/25/2005	2,000,000	1,400,000	20 years	3.250%
Fish Haven SD	WW1007	Treatment	11/20/2009	600,000	600,000	20 years	1.750%
Franklin	WW1010	Treatment	12/24/2009	600,000	487,436	20 years	0.750%
Franklin	WW1010	NPS Project	12/24/2009	103,000	103,000	20 years	0.750%
Fremont County	1896-05	Treatment	4/27/1998	1,035,590	1,615,000	20 years	4.500%
Fremont County	1899-05	Treatment	8/12/2002	800,000	904,166	20 years	3.750%
Fruitland	WW1301	Coll & Treat	9/6/2012	10,000,000	10,000,000	2 years	1.250%
Gooding	1895-04	Interceptor	5/5/1997	1,041,667	500,000	20 years	4.500%
Gooding	1893-01	Interceptor	4/16/1993	1,250,000	776,040	20 years	4.500%
Granite Reeder SD	1899-12	Treat & Int	1/5/2004	2,000,000	7,269,779	20 years	3.500%
Granite Reeder SD	WW1202	Collectors	9/20/2011	1,800,000	1,644,986	20 years	0.000%
Greenleaf	WW1012	Collectors	1/14/2010	4,251,000	2,871,079	20 years	1.000%
Hailey	1895-06	Treatment	9/23/1997	2,500,000	4,500,000	20 years	4.500%

ATTACHMENT A

Idaho Department of Environmental Quality - State Revolving Fund
List of Projects with Signed Loan Agreements - As of 6/30/2019

Project Name	Loan #	Description	Loan Date	Loan Per IUP	Amount Actual	Loan Period	Effec. Int. Rate
Hayden	1892-04	Collectors	5/14/1992	320,424	745,328	20 years	4.000%
Hayden	1895-03	Collectors	3/22/1996	816,667	470,155	20 years	4.500%
Hayden	WW1310 A/B	Treatment	6/26/2013	8,777,754	8,777,754	20 years	2.000%
Hayden Sewer Dist.	WW1309	Coll & Treat	6/26/2013	10,400,000	9,607,415	20 years	2.000%
Hayden	WW1904	Treatment	5/14/2019	9,478,000	9,478,000	20 years	2.750%
Helmer	1896-08	Treatment	9/25/1998	50,000	44,949	20 years	4.500%
Heyburn	1891-02	Treatment	9/9/1991	999,600	1,375,515	20 years	4.000%
Id.Soil Cons.	1899-04	Non-Point	8/23/2002	2,673,000	1,168,746	20 years	2.000%
Id.Soil Cons.	1899-23	Non-Point	6/28/06	1,700,000	0	20 years	2.000%
Idaho Falls	WW1102	Treatment	5/11/2011	18,150,000	18,150,000	20 years	1.750%
Jerome	WW1403	Collectors	6/3/2014	1,750,000	1,750,000	20 years	1.000%
Jerome	WW1502	Treatment	1/6/2015	22,200,000	22,200,000	20 years	1.500%
Kalispel Bay SD	1896-02	Coll, Int & Treat	7/2/1997	1,700,000	1,500,050	20 years	4.500%
Kimberly	1898-05	Collectors	10/10/2000	2,000,000	948,119	20 years	4.000%
Kuna	1894-02	Interceptor	5/3/1995	492,500	293,313	20 years	4.500%
Lava Hot Springs	WW1203	Sewer System	10/14/2011	1,850,307	1,850,307	20 years	0.500%
Lava Hot Springs	WW1002	Treatment	10/13/2009	2,404,932	2,396,136	20 years	0.500%
McCall	1894-04	Treatment	12/6/1996	1,710,404	3,140,850	20 years	4.500%
McCammon	WW0804	Treatment	06/24/2008	100,000	0	20 years	3.000%
Melba	WW1003	Treatment	9/21/2009	2,600,000	1,616,438	20 years	0.000%
Moscow	1898-03	Treatment	5/1/2000	10,000,000	10,000,000	20 years	4.000%
Mountain Home	1899-11	Coll, Int & Treat	4/26/2004	4,005,000	6,000,000	20 years	3.500%
Murtaugh	1892-06	Treatment	1/14/1994	50,000	50,000	20 years	4.000%
Murtaugh	WW1004	Treatment	10/22/2009	751,045	346,585	20 years	0.000%
Nampa	WW1306	Treatment	6/18/2013	17,000,000	17,000,000	20 years	2.000%
North Lake SD	1898-01	Collectors	2/22/2000	488,000	471,471	20 years	4.000%
North Lake SD	1896-04	Collectors	3/14/1998	600,000	390,518	20 years	4.500%
North Lake SD	1894-03	Coll, Int & Treat	6/23/1995	5,000,000	6,421,354	20 years	4.000%
North Lake SD	1898-10	Coll & Int	10/13/2001	106,000	163,613	20 years	3.750%
North Lake SD	1899-09	Coll & Int	8/9/2003	4,106,000	5,581,991	20 years	3.500%
North Lake SD	1899-10	Collectors	4/23/2004	460,000	437,034	20 years	3.500%
North Lake SD	1899-16	Coll & Treat	9/2/2004	2,450,000	3,295,570	20 years	3.250%
North Lake SD	1899-18	Treatment	2/11/2006	6,000,000	11,600,000	20 years	3.250%
North Lake SD	WW0802	Coll & Treat	11/15/2007	6,000,000	6,360,306	20 years	3.000%
Outlet Bay	1891-03	Collectors	7/25/1992	75,875	528,000	20 years	4.000%
Outlet Bay	1898-06	Treatment	7/29/2000	2,293,080	3,035,000	20 years	4.000%
Parma	1896-01	Coll, Int & Treat	3/5/1998	500,000	565,000	20 years	4.500%
Payette	1898-04	Treat & Int	11/6/2000	3,000,000	1,199,023	20 years	4.000%
Pocatello	1890-02	Treat & Int	9/17/1990	3,681,000	3,622,654	20 years	4.000%
Pocatello	1897-01	Treat & Int	1/20/1999	4,800,000	5,000,000	20 years	4.000%
Pocatello	1898-09	Treatment	8/28/2001	6,449,740	6,130,315	20 years	3.750%
Pocatello	1899-01	Treatment	10/30/2002	11,150,000	11,500,000	20 years	3.750%
Post Falls	1892-01	Collectors	5/15/1991	1,375,476	1,470,700	20 years	4.000%
Post Falls	WW1401	Treatment	6/9/2014	8,000,000	10,836,000	20 years	2.250%
Post Falls	WW1801	Treatment	1/16/2018	24,100,060	24,100,060	20 years	2.750%
Potlatch	WW0904	Coll & Treat	6/8/2009	2,702,442	2,508,912	20 years	0.000%
Potlatch	WW1104	Treatment	6/16/2011	1,481,367	1,431,378	20 years	0.000%
Reubens	WW1005	Coll & Treat	9/28/2009	35,000	27,517	20 years	0.000%
Reubens	WW1006	Coll & Treat	9/28/2009	1,333,000	1,299,457	20 years	0.000%
Rexburg	1892-05	Treatment	4/22/1993	5,000,000	5,000,000	15 years	4.000%
Rigby	1899-25	Coll & Treat	1/18/2007	7,000,000	12,176,996	20 years	0.000%
Rupert	1893-02	Interceptor	8/3/1993	350,000	215,124	10 years	4.500%
Rupert	1899-14	Treatment	6/30/2004	12,200,000	3,700,000	20 years	3.500%
Rural Community Assist.	WW1803	Treatment	2/1/2018	150,000	150,000	Variable	Variable
Salmon	WW1204	Coll & Treat	1/3/2012	3,500,000	2,930,984	20 years	0.000%
Santa W & S	WW1210	Coll & Treat	6/26/2012	565,306	565,306	20 years	0.000%
Shelley	1899-20	Treatment	11/16/2006	6,000,000	8,000,000	20 years	3.250%
St. Anthony	1899-15	Coll & Treat	8/9/2004	3,500,000	3,000,000	20 years	3.250%
Soda Springs	WW0801	Treatment	10/10/2007	6,700,000	5,317,124	20 years	3.000%
S.Fork CdA River	1898-08 A/B/C	Treatment	11/21/2000	7,060,107	5,600,000	20 years	4.000%
Southside W&S Dist	WW1101	Treatment	10/15/2010	900,000	900,000	20 years	0.000%

ATTACHMENT A

Idaho Department of Environmental Quality - State Revolving Fund
List of Projects with Signed Loan Agreements - As of 6/30/2019

Project Name	Loan #	Description	Loan Date	Loan Per IUP	Amount Actual	Loan Period	Effec. Int. Rate
Spirit Lake	1898-11	Treatment	12/27/2001	775,000	900,000	20 years	3.750%
Stanley Sewer Dist	1899-26	Coll & Treat	5/15/2007	350,000	156,907	20 years	3.250%
Star W&S Dist.	1899-13	Treatment	4/20/2004	3,600,000	3,100,000	20 years	3.500%
Twin Falls	1898-02	Treatment	10/29/1999	8,000,000	8,500,000	20 years	4.000%
Victor	1896-06	Coll & Int	9/3/1998	1,250,000	1,250,000	20 years	4.500%
Weiser	1894-01	Interceptor	1/12/1995	500,000	485,831	20 years	4.500%
Wendell	WW0902	Interceptor	12/1/2008	8,200,000	5,298,027	20 years	3.250%
Sub-Totals for 20 Years ==>				\$516,323,744	\$516,069,732		

30 Year Financing

Ammon	1899-22	Collectors	11/16/2006	15,000,000	23,213,934	30 years	2.250%
Ashton	WW1701	Treat & Coll	7/14/2016	4,900,000	5,086,670	30 years	1.750%
Basalt	WW1702	Collection	5/16/2017	708,000	1,090,827	30 years	1.750%
Bottle Bay	WW1503	Treat & Sewer	12/21/2014	2,500,000	2,500,000	30 years	3.000%
Caldwell Housing	WW1305	Collector	5/14/2013	1,728,000	1,496,467	30 years	1.250%
Carlin Bay	WW1209	Treatment	6/16/2012	3,133,500	3,133,500	30 years	0.250%
Cascade	WW1205	Collection	4/17/2012	2,256,135	2,231,454	30 years	0.250%
Cascade	WW1205	NPS Project	4/17/2012	24,680	2,400	30 years	0.250%
Council	WW1901	Coll & Treat	12/3/2018	6,445,000	6,445,000	30 years	1.750%
Country Haven	WW1704	Treatment	6/12/2017	1,400,000	1,400,000	30 years	1.750%
Fernwood	WW1208	Coll & Treat	6/26/2012	688,859	688,859	30 years	0.250%
Filer	WW0901	Treatment	9/3/2008	8,365,000	5,723,448	30 years	3.500%
Franklin	WW1602	Treatment	4/7/2016	2,500,000	2,772,700	30 years	1.750%
Fruitland	WW1302	Coll & Treat	9/6/2012	10,100,000	9,397,141	30 years	1.250%
Georgetown	WW1207	Treatment	8/15/2011	2,470,000	2,852,346	30 years	0.093%
Georgetown	WW1207	NPS Project	8/15/2011	84,375	84,237	30 years	0.093%
Gooding	WW1804	Treatment	5/7/2018	9,000,000	9,000,000	30 years	1.750%
Greenleaf	WW1011	Treatment	2/23/2010	6,110,518	5,418,445	30 years	1.250%
Hagerman	WW1603	Treatment	6/16/2016	2,600,000	5,088,905	30 years	1.750%
Hidden Lake Float Homes	WW1504	Collector Sewers	4/29/2015	1,200,000	1,067,863	30 years	1.750%
Moore W&S	WW1303	Coll & Treat	9/24/2012	625,000	625,000	30 years	1.250%
Nampa	WW1903	Treatment	2/4/2019	37,000,000	37,000,000	30 years	1.680%
Rockland	WW1206	Treatment	2/20/2012	3,000,000	1,415,020	30 years	0.250%
Sandpiper Shores	WW1705	Treat & Coll	6/28/2017	1,010,000	1,010,000	30 years	1.750%
Soda Springs	WW1201	Treatment	7/20/2011	5,300,000	5,300,000	30 Years	0.250%
Soda Springs	WW1201	NPS Project	7/20/2011	248,805	53,637	30 Years	0.250%
Star	WW1805	Treatment	6/15/2018	36,000,000	30,281,909	30 years	1.750%
Taylor Mtn	WW1402	Collectors	6/2/2014	1,641,000	1,515,249	30 years	1.250%
Weiser	WW1304	Treatment	4/19/2013	6,000,000	6,000,000	30 years	1.250%
West Bonner W&S	WW1311	Coll & Treat	6/27/2013	1,315,000	1,315,000	30 years	1.250%
White Bird	WW1802	Treatment	11/9/2017	2,500,000	1,500,000	30 years	1.750%
Sub-Totals for 30 Years ==>				\$175,853,872	\$174,710,011		

Grand Totals ==>>>

\$692,177,616 \$690,779,744

Note: The Total of the Actual Amounts ties to the Attachment C Total Binding Commitments (and includes deobligations and principal forgiveness for closed loans).

Note: "Per IUP" information is from Intended Use Plan

Note: Nonpoint Source, Sponsorship loans are bolded

ATTACHMENT B

Idaho Department of Environmental Quality - State Revolving Fund
 Cash Disbursements and Fed. Cash Draws - Fiscal Year Ending 6/30/2019

<u>Project Name</u>	<u>Loan Number</u>	<u>Through FY 2018</u>	<u>FY 2019 Total</u>	<u>Program Total</u>
Aberdeen [PAID]	1890-01	\$274,168	\$0	\$274,168
American Falls [IN REPAYMENT]	WW1013	1,034,904	0	1,034,904
Ammon [IN REPAYMENT]	1899-22	22,930,270	0	22,930,270
Ashton [IN CONSTRUCTION]	WW1701	1,775,770	2,251,735	4,027,505
Basalt [PAID]	1893-04	94,875	0	94,875
Basalt [IN CONSTRUCTION]	WW1702	-	1,090,827	1,090,827
Bellevue [PAID]	1892-02	1,150,000	0	1,150,000
Bellevue [IN REPAYMENT]	1899-19	5,775,265	0	5,775,265
Blackfoot [PAID]	1892-03	835,745	0	835,745
Blackfoot [IN CONSTRUCTION]	WW1501	3,604,925	188,062	3,792,987
Blackfoot [IN CONSTRUCTION]	WW1703	-	312,556	312,556
Bliss [IN REPAYMENT]	WW1001	2,676,549	0	2,676,549
Boise [PAID]	1890-04	671,879	0	671,879
Boise [PAID]	1893-06	8,300,000	0	8,300,000
Boise [PAID]	1895-01	6,421,575	0	6,421,575
Boise [PAID]	1895-02	5,706,507	0	5,706,507
Boise [PAID]	1898-07	1,601,263	0	1,601,263
Boise [PAID]	1899-06	7,822,657	0	7,822,657
Boise Public School District [IN CONSTRUCTION]	WW1902	-	303,973	303,973
Bottle Bay [IN CONSTRUCTION]	WW1503	1,468,077	498,808	1,966,885
Burley [PAID]	1899-08	15,884,696	0	15,884,696
Caldwell [PAID]	1896-03	10,000,000	0	10,000,000
Caldwell Housing [IN REPAYMENT]	WW1305	1,475,034	0	1,475,034
Carlin Bay [IN CONSTRUCTION]	WW1209	2,583,579	443,401	3,026,980
Cascade [IN REPAYMENT]	WW1205	2,233,854	0	2,233,854
Cave Bay [IN REPAYMENT]	WW1308	1,235,673	0	1,235,673
Chubbuck [PAID]	WW0803	1,400,000	0	1,400,000
Chubbuck [IN REPAYMENT]	WW0903	219,976	0	219,976
Chubbuck [IN REPAYMENT]	WW1009	8,190,008	0	8,190,008
Chubbuck [IN REPAYMENT]	WW1014	8,510,284	0	8,510,284
Chubbuck [IN REPAYMENT]	WW1015	130,630	0	130,630
Coeur d'Alene [PAID]	1890-03	675,141	0	675,141
Coeur d'Alene [PAID]	1891-01	5,182,452	0	5,182,452
Coeur d'Alene [PAID]	1891-04	677,420	0	677,420
Coeur d'Alene [PAID]	1892-07	500,000	0	500,000
Coeur d'Alene [PAID]	1892-09	911,400	0	911,400
Coeur d'Alene [PAID]	1899-03	14,542,255	0	14,542,255
Coeur d'Alene [IN REPAYMENT]	WW1008	12,149,284	0	12,149,284
Coeur d'Alene [IN REPAYMENT]	WW1307	8,476,930	0	8,476,930
Coeur d'Alene [IN CONSTRUCTION]	WW1601	15,183,016	4,457,124	19,640,140
Coolin Sewer District [IN REPAYMENT]	1899-02	3,605,820	0	3,605,820
Council [IN REPAYMENT]	1893-03	500,000	0	500,000
Countil [IN CONSTRUCTION]	WW1901	-	4,402	4,402
Country Haven Utilities Association [IN CONSTRUCTION]	WW1704	23,358	10,977	34,335
Dietrich [IN REPAYMENT]	1895-05	95,582	0	95,582
Driggs [PAID]	1896-07	1,150,000	0	1,150,000
Driggs [IN REPAYMENT]	WW1103	10,623,487	0	10,623,487
Eagle Sewer District [PAID]	1899-07	176,484	0	176,484
Eden [PAID]	1893-05	112,236	0	112,236
Ellisport Bay [IN REPAYMENT]	1892-11	712,872	0	712,872
Fernwood [IN CONSTRUCTION]	WW1208	417,674	0	417,674
Filer [IN REPAYMENT]	WW0901	10,370,317	0	10,370,317
Fish Haven [IN REPAYMENT]	1899-17	1,362,020	0	1,362,020
Fish Haven [IN REPAYMENT]	WW1007	578,735	0	578,735
Franklin [IN CONSTRUCTION]	WW1010	590,436	0	590,436
Franklin [IN CONSTRUCTION]	WW1602	2,240,204	5,993	2,246,197
Fremont County [PAID]	1896-05	1,615,000	0	1,615,000
Fremont County [IN REPAYMENT]	1899-05	881,900	0	881,900
Fruitland [PAID]	WW1301	10,000,000	0	10,000,000
Fruitland [IN REPAYMENT]	WW1302	9,189,244	0	9,189,244

ATTACHMENT B

Idaho Department of Environmental Quality - State Revolving Fund
Cash Disbursements and Fed. Cash Draws - Fiscal Year Ending 6/30/2019

<u>Project Name</u>	<u>Loan Number</u>	<u>Through FY 2018</u>	<u>FY 2019 Total</u>	<u>Program Total</u>
Georgetown [IN REPAYMENT]	WW1207	\$2,931,699	\$0	\$2,931,699
Gooding [PAID]	1893-01	756,497	0	756,497
Gooding [PAID]	1895-04	500,000	0	500,000
Gooding [IN CONSTRUCTION]	WW1804	-	317,910	317,910
Granite-Reeder Sewer District [IN REPAYMENT]	1899-12	6,780,123	0	6,780,123
Granite-Reeder Sewer District [IN REPAYMENT]	WW1202	1,644,986	0	1,644,986
Greenleaf [IN REPAYMENT]	WW1012	2,871,079	0	2,871,079
Greenleaf [IN REPAYMENT]	WW1011	5,328,683	0	5,328,683
Hagerman [IN CONSTRUCTION]	WW1603	4,610,250	224,210	4,834,460
Hailey [PAID]	1895-06	4,500,000	0	4,500,000
Hayden [PAID]	1892-04	745,328	0	745,328
Hayden [PAID]	1895-03	470,155	0	470,155
Hayden [IN REPAYMENT]	WW1310	7,692,742	0	7,692,742
Hayden Lake RS&W Dist. [IN REPAYMENT]	WW1309	9,607,415	0	9,607,415
Helmer [IN REPAYMENT]	1896-08	43,009	0	43,009
Heyburn [PAID]	1891-02	1,341,512	0	1,341,512
Hidden Lake Float Home Assoc [IN REPAYMENT]	WW1504	1,042,255	0	1,042,255
Idaho SCC [IN REPAYMENT]	1899-04	1,142,000	0	1,142,000
Idaho Falls [IN REPAYMENT]	WW1102	17,448,444	0	17,448,444
Jerome [IN CONSTRUCTION]	WW1403	1,625,296	0	1,625,296
Jerome [IN CONSTRUCTION]	WW1502	13,956,381	7,133,619	21,090,000
Kalispel Bay SD [IN REPAYMENT]	1896-02	1,432,932	0	1,432,932
Kimberly [PAID]	1898-05	912,033	0	912,033
Kuna [PAID]	1894-02	279,200	0	279,200
Lava Hot Springs [IN REPAYMENT]	WW1002	2,396,136	0	2,396,136
Lava Hot Springs [PAID]	WW1203	1,839,609	0	1,839,609
McCall [PAID]	1894-04	3,140,850	0	3,140,850
Melba [IN REPAYMENT]	WW1003	1,616,438	0	1,616,438
Moore W&S District [IN REPAYMENT]	WW1303	616,431	0	616,431
Moscow [PAID]	1898-03	10,000,000	0	10,000,000
Mountain Home [IN REPAYMENT]	1899-11	5,646,645	0	5,646,645
Murtaugh [IN REPAYMENT]	1892-06	49,077	0	49,077
Murtaugh [IN REPAYMENT]	WW1004	346,585	0	346,585
Nampa [IN CONSTRUCTION]	WW1306	16,153,465	846,535	17,000,000
North Lake RS&W District [PAID]	1894-03	6,421,354	0	6,421,354
North Lake RS&W District [PAID]	1896-04	390,518	0	390,518
North Lake RS&W District [IN REPAYMENT]	1898-01	471,471	0	471,471
North Lake RS&W District [IN REPAYMENT]	1898-10	160,744	0	160,744
North Lake RS&W District [IN REPAYMENT]	1899-09	4,980,524	0	4,980,524
North Lake RS&W District [IN REPAYMENT]	1899-10	431,608	0	431,608
North Lake RS&W District [IN REPAYMENT]	1899-16	3,131,733	0	3,131,733
North Lake RS&W District [IN REPAYMENT]	1899-18	10,995,763	0	10,995,763
North Lake RS&W District [IN REPAYMENT]	WW0802	5,726,488	0	5,726,488
Outlet Bay [PAID]	1891-03	510,254	0	510,254
Outlet Bay [IN REPAYMENT]	1898-06	2,960,250	0	2,960,250
Parma [PAID]	1896-01	565,000	0	565,000
Payette [IN REPAYMENT]	1898-04	1,163,837	0	1,163,837

ATTACHMENT B

Idaho Department of Environmental Quality - State Revolving Fund
Cash Disbursements and Fed. Cash Draws - Fiscal Year Ending 6/30/2019

Project Name	Loan Number	Through FY 2018	FY 2019 Total	Program Total
Pocatello [PAID]	1890-02	\$3,622,654	\$0	\$3,622,654
Pocatello [PAID]	1898-09	5,850,000	0	5,850,000
Pocatello [PAID]	1899-01	10,925,000	0	10,925,000
Pocatello [PAID]	1897-01	5,000,000	0	5,000,000
Post Falls [PAID]	1892-01	1,399,516	0	1,399,516
Post Falls [IN REPAYMENT]	WW1401	10,606,674	0	10,606,674
Post Falls [IN CONSTRUCTION]	WW1801	-	0	-
Potlatch [IN REPAYMENT]	WW0904	2,521,075	0	2,521,075
Potlatch [IN REPAYMENT]	WW1104	1,431,378	0	1,431,378
Reubens [IN REPAYMENT]	WW1005	\$27,517	0	27,517
Reubens [IN REPAYMENT]	WW1006	1,299,457	0	1,299,457
Rexburg [PAID]	1892-05	4,844,847	0	4,844,847
Rigby [IN REPAYMENT]	1899-25	11,468,875	0	11,468,875
Rockland [IN REPAYMENT]	WW1206	1,319,358	0	1,319,358
Rupert [PAID]	1899-14	3,344,806	0	3,344,806
Rupert [PAID]	1893-02	207,820	0	207,820
Rural Community Assistance Corporation	WW1803	150,000	0	150,000
Salmon [IN REPAYMENT]	WW1204	2,930,984	0	2,930,984
Santa [PAID]	WW1210	565,306	0	565,306
Shelley [IN REPAYMENT]	1899-20	8,000,000	0	8,000,000
Soda Springs [IN REPAYMENT]	WW0801	4,965,297	0	4,965,297
Soda Springs [IN REPAYMENT]	WW1201	5,353,637	0	5,353,637
South Fork Coeur d'Alene Sewer District [PAID]	1898-08a	4,061,642	0	4,061,642
South Fork Coeur d'Alene Sewer District [PAID]	1898-08b	824,407	0	824,407
South Fork Coeur d'Alene Sewer District [PAID]	1898-08c	599,246	0	599,246
Southside S&W District [IN REPAYMENT]	WW1101	900,000	0	900,000
Spirit Lake [IN REPAYMENT]	1898-11	870,212	0	870,212
St Anthony [PAID]	1899-15	3,000,000	0	3,000,000
Stanley Sewer District [PAID]	1899-26	156,004	0	156,004
Star Sewer District [IN REPAYMENT]	1899-13	2,945,000	0	2,945,000
Star Sewer District [IN CONSTRUCTION]	WW1805	-	2,188,622	2,188,622
Taylor Mtn W&S [IN REPAYMENT]	WW1402	1,498,522	0	1,498,522
Twin Falls [PAID]	1898-02	8,075,000	0	8,075,000
Victor [PAID]	1896-06	1,250,000	0	1,250,000
Weiser [PAID]	1894-01	480,183	0	480,183
Weiser [IN REPAYMENT]	WW1304	6,252,589	0	6,252,589
Wendell [IN REPAYMENT]	WW0902	4,880,106	0	4,880,106
West Bonner W&S District [IN REPAYMENT]	WW1311	1,313,154	0	1,313,154
White Bird [IN CONSTRUCTION]	WW1802	27,907	1,270,070	1,297,977
Subtotal- Loan Disbursements		\$526,896,401	\$21,548,824	\$548,445,225
Program Administration Draws		\$0	\$0	\$0
Total Disbursements		\$526,896,401	\$21,548,824	\$548,445,225
Federal Cash Draws		\$203,695,888	\$9,030,800	\$212,726,688
Federal Cash Draws as a Percentage of Disbursements		39%	42%	39%

ATTACHMENT C

Department of Environmental Quality - State Revolving Fund
Binding Commitments - As of 6/30/2019

Project Name	Loan Number	Through FY 2018	Qtrr End 9/18	Qtrr End 12/18	Qtrr End 3/19	Qtrr End 6/19	Program Total	Loan Signed
Prior Year Loans*								
Council	WW1901	\$639,422,918					\$639,422,918	
Boise Public School District	WW1902		\$6,445,000				\$6,445,000	12/3/2018
Nampa	WW1903		\$500,000				\$500,000	12/6/2018
Hayden	WW1904			\$37,000,000			\$37,000,000	2/4/2019
Misc. Loan Increases	Various				\$9,478,000		\$9,478,000	5/14/2019
Deobligations						\$338,729	\$338,729	Various
						-\$340,204	-\$340,204	Various
Administration (not included in Binding Commitments)			\$ 7,675,381	\$ 424,431			\$ 8,099,812	
Total Binding Commitments		\$639,422,918	\$0	\$6,945,000	\$37,000,000	\$9,476,525	\$692,844,443	
Federal Cash Draws		\$195,312,970	\$10,175,725				\$205,488,695	
Binding Commitment Required (120% of Federal Payment)		\$234,375,564	\$12,210,870	\$0	\$0	\$0	\$246,586,434	
Binding Commitments as a % of Binding Commitment Requirement		273%	259%	262%	277%	281%	281%	
<u>Timely & Expeditious Use of Funds Calculation</u>								
Total Federal Payments through SFY2019		\$205,488,695						
Total State Contributions through SFY 2019		\$39,123,943						
Total P&I Repayments through SFY2019		\$250,649,717						
Total Investment Earnings through SFY2019		\$38,157,672						
Total Resources Available as of 6/30/2019		\$533,420,027						
(must be < SFY2017 Total Binding Commitments for Program Total)								

*Includes deobligations

NOTE: The Total Binding Commitments equals the total on Attachment A and includes revisions to final binding commitments to include deobligations.

**State of Idaho, Clean Water State Revolving Fund
For the Period of July 1, 2018 through June 30, 2019**

FUNDABLE LIST OF PROJECTS

ATTACHMENT D

Rank	Project	Rating Points	Regional Office	Ancillary Requirements	Estimated Cost of Green Infrastructure	Needs Category (for EPA use)	NPDES or Land Application Permit #	Estimated Assistance Commitment Date and Est. Funding Terms	Estimated Project Cost	Project Description
1	Snake River School District	275	Pocatello	Davis Bacon Wage Provisions and American Iron & Steel	\$0	IV-B	None	7/1/2018 20 years at 2.75%	\$1,456,248	Move from dependence on septic to consolidation with city of Blackfoot
2	City of Council	220	Boise	Davis Bacon Wage Provisions and American Iron & Steel	\$2,309,300	I, II, III-A	ID-0022008-7	April 2019 30 years at 1.75% with \$1,006,944 of principal forgiveness	\$5,529,000	Address leakage in collection lines and improve treatment
3	City of Nampa	218	Boise	Davis Bacon Wage Provisions, Cross-cutting Requirements, American Iron and Steel, FFATA Reporting, Single Audit Act and Disadvantaged Business Enterprise Compliance Reporting	\$37,000,000	I, II	ID-0022063	7/1/2018 30 years at 1.68%	\$5,000,000	Improve treatment in order to meet phosphorus and temperature permit limits
4	Hayden Area Regional Sewer Board	210	Coeur d'Alene	Davis Bacon Wage Provisions and American Iron & Steel	\$4,000,000	II	ID-002265-9	4/1/2019 20 years at 2.75%	\$19,000,000	Improve treatment to mitigate the effects of ammonia, phosphorous and biological oxygen demand, by the installation of chemical addition, flocculation, clarification and membrane filtration
5	Star Sewer and Water District +	200	Boise	Davis Bacon Wage Provisions, Cross-cutting Requirements, American Iron and Steel, FFATA Reporting, Single Audit Act and Disadvantaged Business Enterprise Compliance Reporting	\$25,000,000	II	ID-0023359-01	12/1/2018 30 years at 0.25%	\$19,333,333	Construct new lagoons and establish infrastructure for land application; initial year of funding to include final planning and design costs
6	City of Malad +	200	Pocatello	Davis Bacon Wage Provisions and American Iron & Steel	\$3,140,000	I, II	LA-000159-02	6/30/2019 30 years at 1.75% with \$1,269,526 of principal forgiveness	\$7,100,000	Add new lagoon and land apply, replace collection lines, with new disinfection methods and update the collection system

**State of Idaho, Clean Water State Revolving Fund
For the Period of July 1, 2018 through June 30, 2019**

FUNDABLE LIST OF PROJECTS

ATTACHMENT D

16	Rural Community Assistance Corp.	42	Any	Davis Bacon Wage Provisions and American Iron and Steel	\$150,000	XII	None	TBD \$150,000 of principal forgiveness	\$150,000	Replacement of failing septic systems
18	Emergencies	TBD	Any	Davis Bacon Wage Provisions and American Iron & Steel	TBD	TBD	TBD	TBD \$200,000 of principal forgiveness	\$200,000	Emergency situations: repair of proximate cause of emergency and investigation costs to determine proximate cause
Totals					\$75,599,300			\$2,626,470	\$89,768,581	

+ Note: Cities of Malad and Star may be joint-funded with USDA's Rural Development

Note: City of Nampa's loan terms on based upon Nampa passing their bond for \$165 million

ATTACHMENT II. Priority List
State of Idaho Clean Water State Revolving Fund
for the Period of July 1, 2018 through June 30, 2019

COMPREHENSIVE LISTING OF CLEAN WATER PROJECTS

ATTACHMENT E

Rank	Project	Rating Points	Regional Office	Est. Project Cost	Needs Category (for EPA use)	NPDES, Reuse or Land Application Permit #	Est. Cost of Green Infrastructure	Project Description
1	Snake River School District	275	Pocatello	\$1,456,248	IV-B	None	\$0	Move from dependence on septic to consolidation with city of Blackfoot
2	City of Council	220	Boise	\$5,529,000	I, II, III-A	ID-002008-7	\$2,309,300	Address leakage in collection lines and improve treatment
3	City of Nampa	218	Boise	\$37,000,000	I, II	ID-00220-63	\$37,000,000	Improve treatment in order to meet phosphorus and temperature permit limits
4	Hayden Area Regional Sewer Board	210	Coeur d'Alene	\$19,000,000	II	ID-00265-9	\$4,000,000	Improve treatment to mitigate the effects of ammonia, phosphorous and biological oxygen demand, by the installation of chemical addition, flocculation, clarification and membrane filtration
5	Star Sewer and Water District	200	Boise	\$29,000,000	II	ID-002359-01	\$29,000,000	Construct new lagoon/s and establish infrastructure for land application; initial year of funding to include final planning and design costs
6	City of Malad	200	Pocatello	\$14,100,000	I, II	LA-000159-02	\$3,140,000	Add new lagoon and land apply, replace collection lines, also add mechanical treatment
7	City of Kendrick	193	Lewiston	\$872,000	I, II, III-A	ID-002455-4	\$150,000	Replace segments of the collection system and treat for ammonia and temperature
8	Mud Lake and Terreton Water and Sewer District	178	Pocatello	\$3,000,000	II, III-B	None	\$100,000	Refurbish lagoon, replace collection lines, replace a lift station and install land application
9	City of Idaho City	168	Boise	\$3,130,000	I, III-A	M-108-03	\$25,000	Improve collection system to reduce leakage and build an activated sludge treatment facility
10	City of Parma	164	Boise	\$4,720,000	II	ID-002177-6	\$0	Create a new rapid infiltration discharge point
11	City of Culdesac	144	Lewiston	\$1,540,000	I	ID-00244-9	\$120,000	Replacement of failing lagoon liners
12	Ellisport Bay Sewer District	132	Coeur d'Alene	\$10,700,000	XII	M-152-04	\$20,000	Replace numerous septic systems with a point source discharge
13	City of Fairfield	117	Twin Falls	\$2,500,000	I, II	ID-002438-4	\$0	Improve treatment to address biochemical oxygen demand, E. coli, total suspended solids, phosphorus, ammonia and temperature
14	City of Aberdeen	97	Pocatello	\$800,000	X	ID-002017-6	\$0	Improvement of sludge handling
15	City of Fruitland	57	Boise	\$1,500,000	I	ID-002119-9	\$0	Extend sewer services to previously unserved area
16	Rural Community Assistance Corp.	42	Any	\$150,000	XII	None	\$150,000	Replacement of failing septic systems
17	City of St. Maries	20	Coeur d'Alene	\$1,910,000	III-A	ID-002279-9	\$0	Correct for leakage in the collection lines and via the manholes
18	Emergencies	TBD	TBD	\$200,000	TBD	TBD	\$200,000	Emergency situations: repair of proximate cause of emergency and investigation costs to determine proximate cause
Totals ==>				\$137,107,248			\$76,214,300	

STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
STATEMENT OF NET POSITION
AS OF JUNE 30, 2019

ASSETS

	LOAN ACTIVITIES	PROGRAM ACTIVITIES	TOTAL
Current Assets			
Cash	\$ 31,743,670		\$ 31,743,670
Cash - Loan Service Fees		\$ 2,836,838	2,836,838
Investments	85,440,694		85,440,694
Interest Receivable - Fund Balance	212,723		212,723
Interest Receivable - Loans	803,060		803,060
Fees Receivable - Loans		393,850	393,850
Interest Receivable - Fees		5,762	5,762
Loans Receivable	9,927,084		9,927,084
Total Current Assets	\$ 128,127,231	\$ 3,236,450	\$ 131,363,681
Non-Current Assets			
Loans Receivable	\$ 242,316,802		\$ 242,316,802
Interest Receivable	715,079		715,079
Fees Receivable		\$ 660,648	660,648
Capital Assets, Non-Depreciable	11,600,000		11,600,000
Total Non-Current Assets	\$ 254,631,881	\$ 660,648	\$ 255,292,529
TOTAL ASSETS	\$ 382,759,112	\$ 3,897,098	\$ 386,656,210
LIABILITIES			
Current Liabilities			
Payroll Payable		\$ 17,690	\$ 17,690
Operating Payable		52,940	52,940
Indirect Payable		5,149	5,149
Total Current Liabilities	\$ -	\$ 75,779	\$ 75,779
TOTAL LIABILITIES	\$ -	\$ 75,779	\$ 75,779
NET ASSETS			
Unrestricted	\$ 382,759,112	\$ 3,821,319	\$ 386,580,431
TOTAL NET ASSETS	\$ 382,759,112	\$ 3,821,319	\$ 386,580,431

UNAUDITED

STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2019

OPERATING REVENUES	LOAN ACTIVITIES	PROGRAM ACTIVITIES	TOTAL
EPA Operating Revenue	\$ -	\$ 414,713	\$ 414,713
Loan Servicing Fee Revenues		781,120	781,120
Other Income		14,450	14,450
Total Operating Revenues	<u>\$ -</u>	<u>\$ 1,210,283</u>	<u>\$ 1,210,283</u>
OPERATING EXPENSES			
Program Administration			
Personnel	\$ -	\$ 272,398	\$ 272,398
Operating		45,359	45,359
Indirect		79,295	79,295
Total Program Administration Expenses	<u>\$ -</u>	<u>\$ 397,052</u>	<u>\$ 397,052</u>
Other Program Expenses			
Personnel	\$ -	\$ 210,067	\$ 210,067
Operating		31,482	31,482
Grants		445,293	445,293
Indirect		61,150	61,150
Total Other Program Expenses	<u>\$ -</u>	<u>\$ 747,992</u>	<u>\$ 747,992</u>
Total Operating Expenses	<u>\$ -</u>	<u>\$ 1,145,044</u>	<u>\$ 1,145,044</u>
Operating Income(Loss)	\$ -	\$ 65,239	\$ 65,239
NON OPERATING REVENUES(EXPENSES)			
Contributions			
Contributions - EPA	\$ 7,459,000		\$ 7,459,000
Contributions - State	11,571,800		11,571,800
Contributions - Related Party			-
Investment Income:			
Interest Earned - Idle Pool	621,112		621,112
Interest Earned DBF	1,878,852		1,878,852
Interest Earned - Loans	885,904		885,904
Interest Earned - Loan Service Fees		57,368	57,368
Net Gain (Loss) on Sale of Assets			-
Net Gain (Loss) in Fair Value of Investments	2,073,748		2,073,748
Loan Forgiveness	(2,114,243)		(2,114,243)
Net Investment Income	<u>\$ 3,345,373</u>	<u>\$ 57,368</u>	<u>\$ 3,402,741</u>
Total Non-Operating Revenues(Expenses)	<u>\$ 22,376,173</u>	<u>\$ 57,368</u>	<u>\$ 22,433,541</u>
Change in Net Assets	\$ 22,376,173	\$ 122,607	\$ 22,498,780
Net Assets - Beginning of Year	\$ 360,382,939	\$ 3,698,712	\$ 364,081,651
Net Assets - End of Year	<u>\$ 382,759,112</u>	<u>\$ 3,821,319</u>	<u>\$ 386,580,431</u>

UNAUDITED

STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2019

	LOAN ACTIVITIES	PROGRAM ACTIVITIES	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received From EPA	\$ -	\$ 414,713	\$ 414,713
Cash Received - Loan Service Fees		1,523,925	1,523,925
Cash Received - Other		14,450	14,450
Cash Payments - Administrative Expenses		(1,109,435)	(1,109,435)
Net Cash Provided by Operating Activities	\$ -	\$ 843,653	\$ 843,653
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Cash Received From EPA	\$ 7,459,000		\$ 7,459,000
Cash Received as State Match	11,571,800		11,571,800
Cash Received From Related Party	0		0
Net Cash Provided by Non-Capital Financing Activities	\$ 19,030,800	\$ -	\$ 19,030,800
CASH FLOW FROM INVESTING ACTIVITIES			
Loans and Interest Cash Flows			
Cash Received - Loan Interest Payments	\$ 2,663,568		\$ 2,663,568
Cash Received - Loan Principal Repayments	28,248,781		28,248,781
Cash Received - Loan Service Fees Interest		\$ 54,599	54,599
Loan Disbursements	(21,548,824)		(21,548,824)
Cash Received - Idle Pool Interest	581,653		581,653
(Purchase)/Sale of Investments	(11,600,000)		(11,600,000)
Net Cash Used by Investing Activities	\$ (1,654,822)	\$ 54,599	\$ (1,600,223)
Net Increase (Decrease) in Cash	\$ 17,375,978	\$ 898,252	\$ 18,274,230
Cash Balance - Beginning of Year	\$ 14,367,692	\$ 1,938,586	\$ 16,306,278
Cash Balance - End of Year	\$ 31,743,670	\$ 2,836,838	\$ 34,580,508
RECONCILIATION OF OPERATING INCOME TO NET CASH USED BY OPERATING ACTIVITIES			
Operating Income	\$ -	\$ 65,239	\$ 65,239
Adjustments by Operating Activities			
Change in Payables		\$ 35,609	\$ 35,609
Change in Receivables		742,805	742,805
Total Adjustments	\$ -	\$ 778,414	\$ 778,414
Net Cash Provided by Operating Activities	\$ -	\$ 843,653	\$ 843,653

UNAUDITED

STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019

ATTACHMENT F

Note 1 - Summary of Significant Accounting Policies

Organization of the Fund

The Clean Water State Revolving Fund (CWSRF) was established pursuant to Title VI of the federal *Water Quality Act of 1987* (the Act). The Act established the CWSRF program to replace the construction grants program and provide loans at reduced interest rates to finance the construction of publicly owned water pollution control facilities. Instead of making grants to communities that pay for a portion of building wastewater treatment facilities, the CWSRF provides a flexible financing source that can be used for a variety of pollution control projects. Loans made by the CWSRF must be repaid within 30 years, and all repayments, including interest and principal, must be returned to the CWSRF. The money in the CWSRF is to be used for eligible purposes in perpetuity.

The CWSRF is in the process of being capitalized by the U.S. Environmental Protection Agency (EPA) through a series of grants beginning in 1989. States are required to provide an additional 20% of the federal capitalization grant as matching funds in order to receive a grant. As of June 30, 2019, Congress authorized the EPA to award \$195,419,715 in capitalization grants to Idaho. The State is required to contribute \$39,083,943 in matching funds to receive these capitalization grants.

The *American Recovery and Reinvestment Act of 2009* provided the CWSRF with \$29,239,100 of additional funding with no required state match.

The CWSRF is administered by the Idaho Department of Environmental Quality (DEQ). The CWSRF does not have any full time employees. Instead, DEQ charges the CWSRF for time spent on CWSRF activities by DEQ employees, and the CWSRF reimburses the DEQ Fund for such costs. The charges include the salaries and benefits of the employees, as well as indirect costs allocated to the CWSRF based on direct salary costs. Employees charging time to the CWSRF are covered by the benefits of the State. The CWSRF is also charged indirect costs of the State through the cost allocation plan for general state expenses.

The financial statements are intended to present the financial position and results of the operations of the CWSRF, a component of the State of Idaho. These statements are not intended to present the financial position or results of operations for the Idaho Department of Environmental Quality, of which the CWSRF is a part.

Basis of Accounting and Measurement Focus

Enterprise funds, in accordance with GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, are required to apply applicable GASB pronouncements, as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: *Statements and Interpretations of Financial Accounting Standards Board (FASB)*; *Accounting Principles Board Opinions*; and *Account Research Bulletins of the Committee on Accounting Procedures*. In addition, an enterprise activity may apply all FASB statements and interpretations issued after November 30, 1989, except those that conflict with or contradict GASB pronouncements. The CWSRF has elected not to follow FASB pronouncements issued after November 30, 1989.

The CWSRF presents its financial statements as an enterprise fund. Enterprise funds are reported using the economic resources measurement focus and the accrual basis of accounting. The State's central accounting system records transactions on a cash basis of accounting. The CWSRF financial records have been converted as necessary to an accrual basis. The accrual basis of accounting requires recording revenues when earned and expenses

**STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019**

when incurred. The fund accrues revenues and expenses at year end based on activities recorded within sixty (60) days subsequent to year end.

Operating and Non-Operating Revenue and Expenses

Operating and non-operating revenue and expenses are presented separately on the operating statement. Operating revenue and expenses result from transactions associated with the administrative activity of the CWSRF - for example, administrative expenses and contributions from the EPA and loan servicing fees for administrative costs. All other transactions are reported as non-operating revenue, such as loan disbursements, collections, interest earned, contributions from the EPA and the State for loan disbursements.

Cash and Cash Equivalents

Pursuant to *Idaho Code*, all cash of the CWSRF is deposited with the Office of the State Treasurer. The State Treasurer is responsible for the investment of the cash balances of the State.

In accordance with the *Clean Water Act* and *Idaho Code*, all cash of the CWSRF is perpetually appropriated for program purposes.

Capital Assets

Capital assets are generally defined as land, land improvements, buildings, fixtures, equipment, and property under construction, and are recorded at cost.

Loans Receivable and Interest Capitalization

Loan funds are disbursed to the local agencies as the agencies incur costs for the purposes of the loan and request loan disbursements from the CWSRF. Typically, interest is calculated from the date that funds are advanced. After final disbursement has been made, the repayment schedule identified in the loan agreement is adjusted for the actual amounts disbursed and interest accrued during the project period. At the loan closing, the loan recipient is given the opportunity to pay off any accrued interest during the construction phase or to capitalize the interest into the loan principal, subject to the available debt capacity of the loan recipient as stated in the loan award.

Management considers all loans to be fully collectible; therefore, no allowance for uncollectible accounts is made.

Indirect Costs - Specific CWSRF Liabilities

Certain liabilities, such as compensated absences, pension plan obligations, and commitments under non-capitalized (operating) leases are obligations of the Department of Environmental Quality and the CWSRF receives an allocation of these costs, either through direct expenses as incurred or through the application of a negotiated indirect rate.

For the year ended June 30, 2019, the CWSRF does not have separate specific liabilities for compensated absences, pension plan obligations, and commitments under non-capitalized (operating) leases.

State Match

Under *Idaho Code*, the state match is perpetually appropriated from the Water Pollution Control Account. The State is only required to deposit a cash match into the CWSRF when an actual cash draw from the EPA is made.

**STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019**

Loan Servicing Fees

To support the administration of the CWSRF in perpetuity, a loan servicing fee of 1% is assessed on the outstanding loan receivable balance. The fees are deposited to an account outside the CWSRF and will be used for administration costs of the program.

Loan Servicing Fees	
Beginning Balance - July 1, 2018	\$1,938,586
Collections	1,523,925
Interest Income - Loan Servicing Fee Account	54,599
Expenditures	<u>(680,272)</u>
Ending Balance - June 30, 2019	\$2,836,838

Note 2 - Cash and Investments

The CWSRF participates in two of the State Treasurer's investment pools. In accordance with *Idaho Code*, Sections 67-1210 and 67-1210A, the State Treasurer invests in various types of investments, including certificates of deposit, repurchase agreements, securities lending, and federal, state, and local government securities.

The Idle Fund is an involuntary internal investment pool managed by the State Treasurer's Office on behalf of participants. Money not needed to meet immediate operating obligations is invested in the Idle Fund, which is unrated. The CWSRF has total deposits of \$34,580,508 in the pool. Deposits are stated at cost, which approximates market.

The CWSRF also participates in the Diversified Bond Fund (DBF), an external investment pool. This pool is sponsored by the State Treasurer's Office under the authority of *Idaho Code*, Sections 67-1301 and 67-2328. As of June 30, 2019, the CWSRF investment in the DBF had a fair value of \$85,440,694 with a maturity of less than one year. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. A copy of the State's *Comprehensive Annual Financial Report* (CAFR), including the investment pool's financial statements, is available from the Office of the State Controller.

The State of Idaho has not adopted a formal investment policy that addresses credit and interest rate risk related to the Idle Fund and the DBF investments.

Note 3 - Loans Receivable

Extent, Nature, and Terms of Financial Instruments

The CWSRF makes loans to qualified agencies for projects that meet the eligibility requirements of the Act. Loans are financed by capitalization grants, state match, and revolving funds. Effective interest rates on loans range between 0% and 4.5% and are generally repaid over 20 years (30 year loans are available) starting within one year after project completion.

Collateral

At the loan closing, the State of Idaho receives collateral, typically a sewer revenue bond, local improvement district bond or promissory note, from the borrower. As of June 30, 2019, the Office of the State Treasurer held \$154,440,178 (at original face value) of Bonds and \$95,533,511 (at original face value) of Promissory Notes as collateral for the Clean Water State Revolving Fund.

**STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019**

Loans by Category

Completed projects are loans in the repayment phase. Projects in progress are in construction or the disbursement phase. Loans that have been paid in full are excluded. Loan authorized amounts are shown net of principal forgiveness. Loans receivable at June 30, 2019, are as follows:

	Loan Authorized	Principal Repayments	Remaining Commitment	Receivable Balance
Completed Projects	\$251,498,062	\$54,448,236	\$ 0	\$197,049,826
Projects in Progress	<u>184,646,124</u>	<u>0</u>	<u>129,452,064</u>	<u>55,194,060</u>
Totals	<u>\$436,144,186</u>	<u>\$54,448,236</u>	<u>\$129,452,064</u>	260,890,521
Less: Amount Due Within 1 Year (Current)				<u>9,927,084</u>
Loans Receivable, Net of Current Maturities				<u>\$242,316,802</u>

The projected principal repayments in subsequent years are as follows:

Year Ending June 30:	Amount
2020	\$ 9,927,084
2021	11,503,995
2022	12,732,998
2023	12,978,836
2024	13,060,023
Thereafter	<u>192,042,950</u>
Total Loans Receivable	<u>\$252,243,886</u>

Major Loans to Idaho Agencies

As of June 30, 2019, the CWSRF had made loans to the agencies listed below that, in aggregate by agency, exceeded \$10 million. The outstanding balance of these loans represents approximately 57% of the total loan receivable, as follows:

Local Agency	Authorized Loan	Outstanding Balance
City of Nampa	\$ 54,000,000	\$ 16,642,408
City of Coeur d'Alene	41,428,226	35,737,425
City of Post Falls	34,936,060	9,956,375
Star Sewer and Water District	29,031,909	2,098,278
City of Jerome	23,950,000	22,715,296
City of Ammon	23,213,934	19,037,206
City of Idaho Falls	18,150,000	14,482,924
City of Hayden	17,330,936	7,030,558
City of Chubbuck	17,050,898	12,740,295
City of Blackfoot	<u>16,050,629</u>	<u>4,187,982</u>
Totals	<u>\$275,142,592</u>	<u>\$144,628,747</u>

**STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019**

The current loan amount includes projects in construction and projects in the repayment phase. Loans that have been fully repaid are excluded. As of June 30, 2019, principal repayments on completed projects still in the repayment phase was \$19,121,665 and remaining amounts to be disbursed on projects in construction was \$111,392,269.

Note 4 - Interest Receivable

The interest rate on loans ranges from 0% to 4.5% and loans are generally repaid over 20 years (30 years for some disadvantaged communities) starting within one year after the project is completed. Details of loan interest receivable as of June 30, 2019, are as follows:

Interest Receivable by Category

Completed Projects	\$ 803,060
Projects in Progress	<u>715,079</u>
Total Interest Receivable	<u>\$1,518,139</u>

Note 5 - Contingencies

The CWSRF is exposed to various risks of loss related to torts, thefts of assets, errors or omissions, injuries to state employees while performing CWSRF business, or acts of God. The CWSRF maintains insurance (through the Idaho State Department of Administration, Bureau of Risk Management) for all risks of loss. The cost of insurance is included in the indirect costs charged to the CWSRF. There have not been any claims against the CWSRF since its inception in 1989.

Note 6 - Contributed Capital and Fund Balance

The CWSRF is capitalized by EPA grants authorized by Title VI of the Act and matching funds from the State. All funds drawn are recorded as contributed capital from the EPA and the State. As of June 30, 2019, EPA has awarded capitalization grants of \$195,419,715 to the State, of which \$195,419,715 has been drawn for loans and administration of the CWSRF. The State has provided the required matching funds of \$39,083,943. The following schedule summarizes the capitalization grants awarded by federal fiscal year, amounts drawn on each grant as of the balance sheet date, and balances available:

**STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
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JUNE 30, 2019**

Year	EPA Grant Amount	Total Draws at June 30, 2018	Draws During SFY 2019	Total Draws at June 30, 2019	Balance at June 30, 2019
1989	\$ 4,577,200	\$ 4,577,200	\$ 0	\$ 4,577,200	\$ 0
1990	4,738,000	4,738,000	0	4,738,000	0
1991	10,343,215	10,343,215	0	10,343,215	0
1992	9,534,900	9,534,900	0	9,534,900	0
1993	9,431,000	9,431,000	0	9,431,000	0
1994	5,813,800	5,813,800	0	5,813,800	0
1995	6,007,800	6,007,800	0	6,007,800	0
1996	6,318,400	6,318,400	0	6,318,400	0
1997	6,576,800	6,576,800	0	6,576,800	0
1998	6,577,300	6,577,300	0	6,577,300	0
1999	6,577,900	6,577,900	0	6,577,900	0
2000	6,555,200	6,555,200	0	6,555,200	0
2001	6,496,100	6,496,100	0	6,496,100	0
2002	6,510,800	6,510,800	0	6,510,800	0
2003	6,467,800	6,467,800	0	6,467,800	0
2004	6,471,800	6,471,800	0	6,471,800	0
2005	5,243,500	5,243,500	0	5,243,500	0
2006	4,242,300	4,242,300	0	4,242,300	0
2007	5,207,300	5,207,300	0	5,207,300	0
2008	3,274,300	3,274,300	0	3,274,300	0
2009	3,274,300	3,274,300	0	3,274,300	0
2010	10,002,000	10,002,000	0	10,002,000	0
2011	7,222,000	7,222,000	0	7,222,000	0
2012	6,908,000	6,908,000	0	6,908,000	0
2013	6,520,000	6,520,000	0	6,520,000	0
2014	6,853,000	6,853,000	0	6,853,000	0
2015	6,817,000	6,817,000	0	6,817,000	0
2016	6,525,000	6,525,000	0	6,525,000	0
2017	6,474,000	6,449,484	24,516	6,474,000	0
2018	<u>7,859,000</u>	<u>0</u>	<u>7,859,000</u>	<u>7,859,000</u>	<u>0</u>
Totals	\$195,419,715	\$187,536,199	\$7,883,516	\$195,419,715	\$ 0

As of June 30, 2018 and 2019, the state match contributions were:

	Total Match Provided at June 30, 2018	State Match Provided in SFY 2019	Total Match Provided at June 30, 2019	Available State Match Balance at June 30, 2019
Idaho CWSRF	\$37,512,143	\$1,571,800	\$39,083,943	\$0

Note 7 – Related Party Transfers

**STATE OF IDAHO
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In 2014 the Idaho Legislature passed House Bill 391 which amended Idaho Code Sections 39-3626, 39-3629 and 39-7603 which authorized the Idaho Board of Environmental Quality, through the Department of Environmental Quality to transfer funds between the Wastewater Loan Account and the Drinking Water Loan Account. During the fiscal year ended June 30, 2019 a total of ten million dollars (\$10,000,000) of loan repayment funds were transferred from the Drinking Water Loan Account to the Wastewater Loan Account. The statute provides no language requiring such transfer(s) to be returned to the original fund.

Note 8 – North Lake Default Resolution

North Lake Recreational Sewer and Water District (North Lake) had defaulted on CWSRF Loans 1899-09 and 1899-18.

On December 21, 2018, payment of \$3,076,231 on Loan 1899-09 was received. This loan is now considered paid in full.

On October 17, 2018, the Department accepted 532 acres of land south of the Tamarack Resort in exchange for Loan 1899-18. . This loan is now considered paid in full.

**Clean Water SRF Reporting
Additional Subsidy or GPR for Idaho**

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Tracking Number	Recipient	1st Agreement Date in Selected	Assistance Amount	Grant Amount	Negative Interest Amount	Principal Forgiveness Amount	Project Population Served	GPR Amount
WW1901	City of Council	12/3/2018	6,445,000	0	0	2,150,000	839	961,480
WW1902	Boise Public School District	12/6/2018	500,000	0	0	500,000	30,000	500,000
ww1903	City of Nampa	2/4/2019	37,000,000	0	0	0	89,839	37,000,000
WW1904	City of Hayden	5/14/2019	9,478,000	0	0	0	18,000	4,000,000
Total for all 4 Agreements			53,423,000	0	0	2,650,000	138,678	42,461,480

ATTACHMENT H

Loan Fee Revenues and Expenditures

Fee Revenues	Thru SFY 2018		SFY 2019	Cumulative		Through SFY 2018		SFY 2019	Cumulative
Total Fee Revenues	7,051,964.86	1,523,925.00	8,575,889.86			6,748,056.99	1,523,925.00	8,271,981.99	
Fee Interest Income	117,466.38	54,599.00	172,065.38			703,717.00	74,590.00	778,307.00	
Total Fee Income	7,169,431.24	1,578,524.00	8,747,955.24			6,044,339.99	1,449,335.00	7,493,674.99	
Non-Program Income **									
Total Fee Income									
Less Calculated Program Income									
Non-Program Fee Income									
Program Income*									
Administrative Expenses						1,121,616.98	322,462.00	1,444,078.98	
Planning Grants Expenses						1,784,792.78	445,293.00	2,230,085.78	
WW Operator Training Expenses						11333.26	31,482.00	31,482.00	
Total Expenses						2,906,409.76	799,237.00	3,705,646.76	

** Non-Program income is fee revenue and interest less Program Income

	Thru SFY 2018	SFY 2019	Cumulative
Calculated Program Income	703,717.00	74,590.00	778,307.00
Less Administrative Expenses	703,717.00	74,590.00	778,307.00
Net Program Income			

* Program Income is calculated by multiplying the amount of the capitalization grant award by the fee rate charged (1%)

	Cap Grant Amt	Fee(%)	Program Income
FFY2007	5,207,300	0.01	52,073.00
FFY2008	3,274,300	0.01	32,743.00
FFY2009	3,274,300	0.01	32,743.00
FFY2010	10,002,000	0.01	100,020.00
FFY2011	7,222,000	0.01	72,220.00
FFY2012	6,908,000	0.01	69,080.00
FFY2013	6,520,000	0.01	65,200.00
FFY2014	6,853,000	0.01	68,530.00
FFY2015	6,817,000	0.01	68,170.00
FFY2016	6,525,000	0.01	65,250.00
FFY2017	7,768,800	0.01	77,688.00
FFY2018	7,459,000	0.01	74,590.00
Total			778,307.00

NOTE: FEES OF 725,000 WERE TRANSFERRED INTO THE LOANS FUND 0529 -12 DURING SFY2013.

