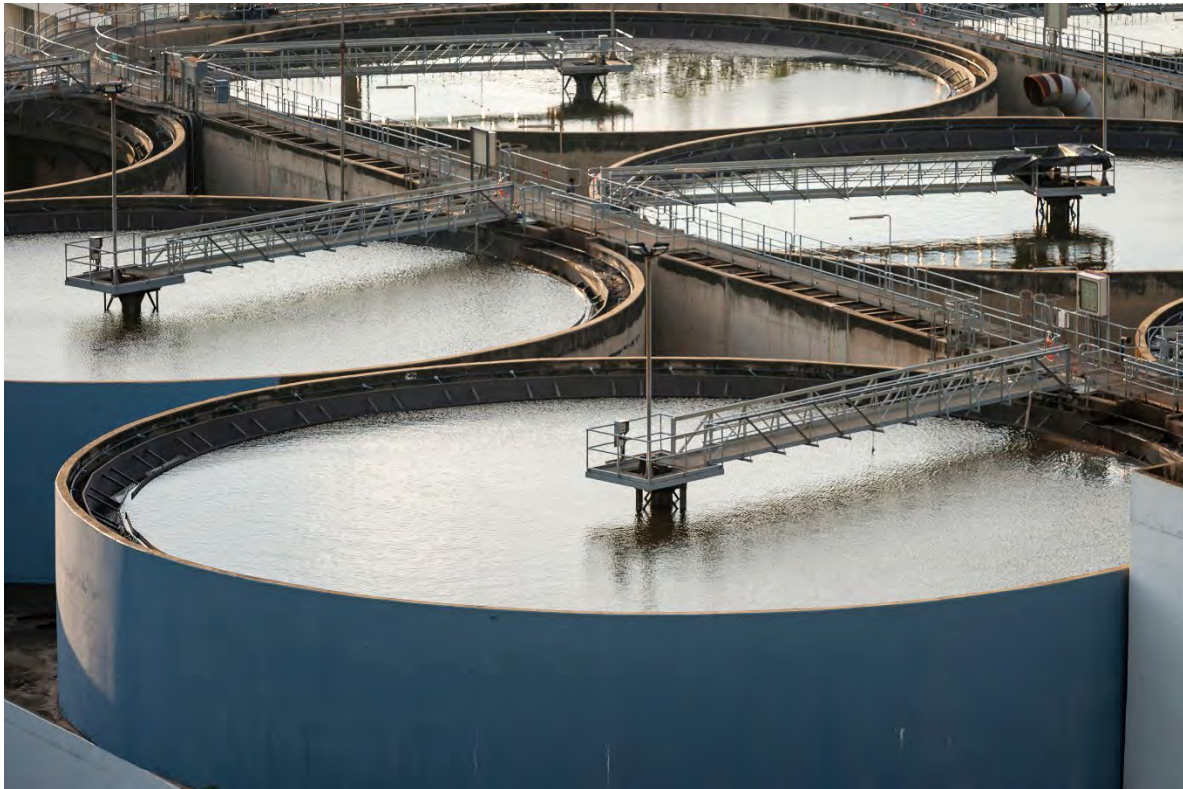


Clean Water State Revolving Fund Annual Report

State Fiscal Year 2022



State of Idaho
Department of Environmental Quality



July 1, 2021 to June 30, 2022

Acknowledgments

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1 Introduction

This annual report is prepared for and submitted to the United States Environmental Protection Agency (EPA) in compliance with the requirements of Title VI of the Clean Water Act and 40 CFR 35. The reporting period is the state fiscal year (SFY 2021), which began July 1, 2021, and ended June 30, 2022. This report describes how the Idaho Department of Environmental Quality (DEQ) has met the goals and objectives of its State Revolving Fund (SRF) as identified in the Intended Use Plans and Capitalization Grant Applications. In addition to addressing these documents, this report reflects the sources and uses of all SRF funds during SFY 2022.

At the end of SFY 2022, the SRF was capitalized with 33 federal capitalization grants, the corresponding state match, and the American Recovery and Reinvestment Act (ARRA) capitalization grant. Table 1 shows these funds by year as well as the allocation of the funds for administration and for loans.

Table 1. Idaho SRF funding through June 30, 2022.

Federal Fiscal Year	Capitalization Grant Amount (\$)	20% State Match (\$)	Administrative Allowance (\$)	Net Available for Loans (\$)
1989	4,577,200	915,440	183,088	5,309,552
1990	4,738,000	2,962,606	189,520	7,511,086
1991	10,345,215	53,636	413,809	9,985,042
1992	9,534,900	3,793,180	381,396	12,946,684
1993	9,431,000	0	377,240	9,053,760
1994	5,813,800	2,364,320	232,552	7,945,568
1995	6,007,800	0	240,312	5,767,488
1996	9,904,653	1,263,680	396,186	10,772,147
1997	2,990,500	1,315,360	119,620	4,186,240
1998	6,577,300	1,315,460	263,092	7,629,668
1999	6,577,900	1,315,580	263,116	7,630,364
2000	6,555,200	1,311,040	262,208	7,604,032
2001	6,496,100	1,299,220	259,844	7,535,476
2002	6,510,800	1,302,160	260,432	7,552,528
2003	6,467,800	1,293,560	258,712	7,502,648
2004	6,471,800	1,294,360	258,872	7,507,288
2005	5,243,500	1,048,700	209,740	6,082,460
2006	4,242,300	848,460	169,692	4,921,068
2007	5,207,300	1,041,460	208,292	6,040,468
2008	3,274,300	654,860	130,972	3,798,188
ARRA	19,239,100	10,000,000	0	29,239,100
2009	3,274,300	654,860	130,972	3,798,188
2010	10,002,000	2,000,400	400,080	11,602,320
2011	7,222,000	1,444,400	288,880	8,377,520
2012	6,908,000	1,381,600	276,320	8,013,280

Federal Fiscal Year	Capitalization Grant Amount (\$)	20% State Match (\$)	Administrative Allowance (\$)	Net Available for Loans (\$)
2013	6,520,000	1,304,000	260,800	7,563,200
2014	6,853,000	1,370,600	274,120	7,949,480
2015	6,817,000	1,363,400	272,680	7,907,720
2016	6,525,000	1,305,000	265,000	7,565,000
2017	6,474,000	1,294,800	400,000	7,368,800
2018	7,859,000	1,571,800	400,000	9,030,800
2019	7,779,000	1,555,800	728,163	8,606,637
2020	7,780,000	1,556,000	773,160	8,562,840
2021	7,779,000	1,555,800	803,159	8,531,641
Totals	\$237,998,768	\$53,751,542	\$10,352,029	\$281,398,281

Figure 1 shows the flow of monies through the SRF. Transfers are made from the Water Pollution Control Account as the 20% match is required when cash draws are made from the capitalization grants.

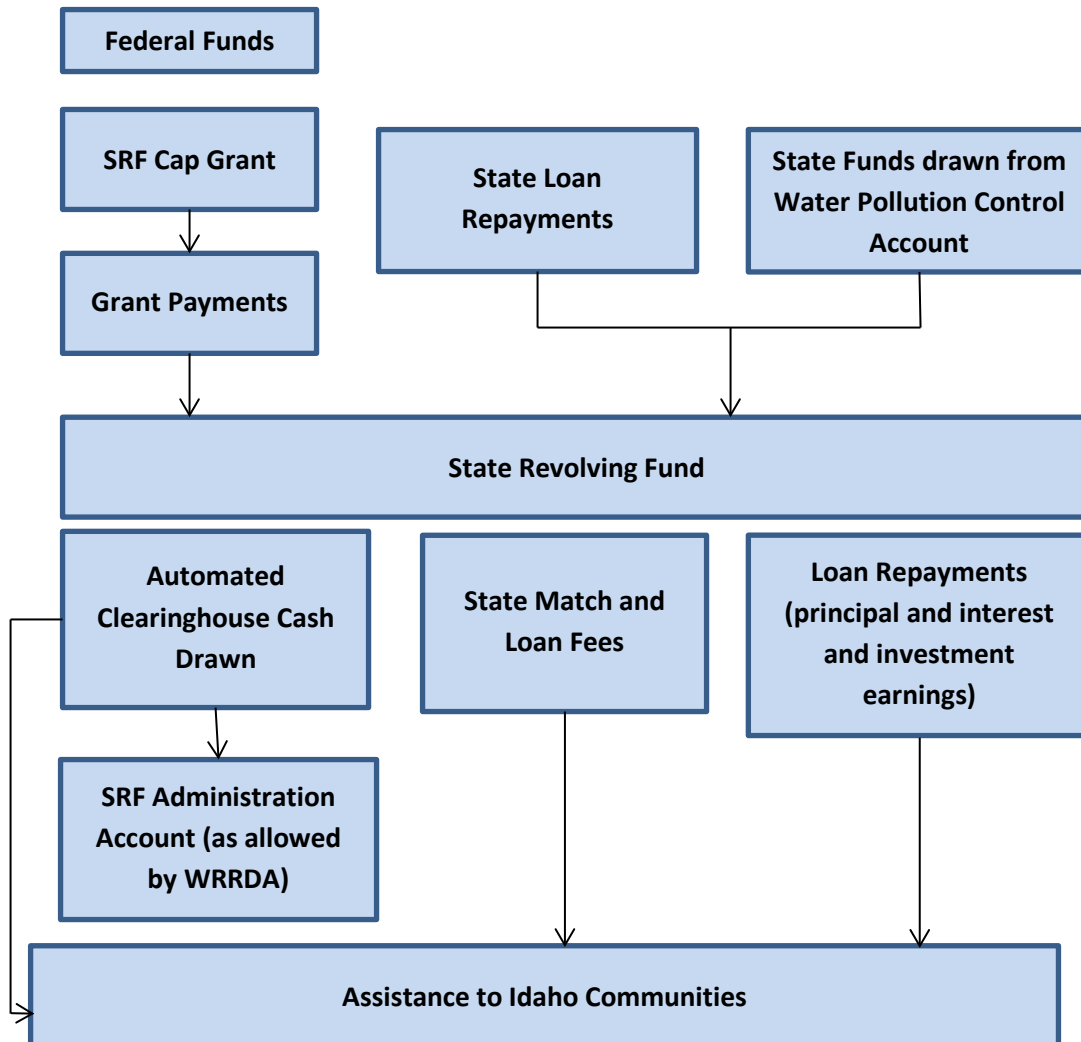


Figure 1. SRF and accounts flow chart.

Other continuing activities during this fiscal year include the negotiation and signing one new agreement and 8 amendments and \$0 of deobligations in the total amount of \$31,007,000. Appendix A provides the specific projects; the total number of signed loan agreements is 157 with an aggregate amount of \$823,896,912.

This fiscal year \$56,008,899 was disbursed to assistance recipients (Appendix B). Zero projects finished the disbursement phase this fiscal year. The total number of projects completed remains at 133. Appendix C provides the disaggregation of which projects are listed by 20-year debt servicing versus 30-year debt servicing.

This fiscal year, DEQ staff receipted loan repayments of \$40,505,260 in principal, \$1,614,510 in loan fees (Appendix D), and \$2,523,504 in loan interest (Appendix E). All scheduled repayments were received on time in SFY 2022.,

Loans that were delinquent in previous years with DEQ were North Lake Recreational Sewer and Water District (North Lake) Loans 1899-09 and 1899-18 and Outlet Bay Water & Sewer District 1898-06.

- DEQ and the Tamarack homeowners resolved the outstanding debt on the two loans. Loan 1899-09 was paid off on December 21, 2018. Loan 1899-18 was paid off by an exchange for 532 acres of property serviced by the CWSRF loan. No additional update required. All loans are current with North Lake.
- DEQ and Outlet Bay Water & Sewer District requested a new payment plan from the one set up in FY2021. DEQ agreed with the new payment plan that would have them paid off within the same timeline. In FY2022, Outlet Bay requested a new payment schedule which was approved by DEQ.

In addition to revenue from capitalization grants, the state match and repayments, the SRF is generating interest revenue on undisbursed monies. The fund received \$129,143 during the fiscal year.

2 Long-Term Goals and Progress

Five long-term goals were identified in the Intended Use Plans that were previously submitted to EPA. DEQ has made progress toward achieving these long-term goals.

Goal 1—Protect public health and the waters of the state by offering financial assistance for the construction of wastewater treatment facilities.

Financial assistance includes below-market-rate interest on assistance agreements (e.g., 20-year repayments) and may include principal forgiveness for disadvantaged communities.

Progress

By June 30, 2022, DEQ had completed 33 annual rounds of establishing priority lists to make the funding available. However, because the needs of all communities are much larger than the available funds, DEQ has attempted to award funding for projects as much as possible in

priority order, while considering readiness to proceed. Loan applications are only solicited for amounts equal to the funds available. This prevents communities from having to incur the cost of preparing an application for which funds are not available.

DEQ staff meets with other state and federal agencies that provide funding for wastewater treatment projects to coordinate efforts. Several projects for which SRF loans have been awarded also have Community Development Block Grants that are administered by the Idaho Department of Commerce, Army Corps of Engineers "595" grant program, and US Department of Agriculture-Rural Development loan and grant support.

DEQ met this goal by entering into one new loan agreement. The dollar amount of new loan agreements and amendments in SFY 2022 totaled \$31,007,000. Interest rates varied from a high of 2.50% to a low of 1.75% and principal forgiveness totaled \$777,955. Based on project affordability to the community, principal forgiveness was awarded to the Kidd Island Bay WW2201 (\$6,857,000). Some of the principal forgiveness allocated was from past capitalization grants. DEQ will continue to manage its program aggressively to ensure a high volume of loan activity.

Goal 2—Assist local communities as they strive to achieve and maintain compliance with federal and state water quality standards.

Progress

One new loan was signed in SFY 2022 that addressed federal and/or state compliance issues and improved water quality through improvements to wastewater treatment. The priority list rating criteria will continue to emphasize water quality, sustainability, and public health.

1. Kidd Island Bay Lots Sewer District issued a loan of \$6,857,000.

Goal 3—DEQ will monitor the disparity and evaluate the impact of transferring money between the CWSRF and DWSRF and use transfers between the two funds to balance funding with relative need.

Progress

No funds were transferred from DWSRF to CWSRF in SFY 2022. DEQ needed to use all the dollars available in the DWSRF fund to meet demand.

Goal 4—Administer Idaho's CWSRF account to ensure its financial integrity, viability, and revolving nature in perpetuity.

DEQ will continue to ensure the viability of the fund using two methods: (1) generally applying a minimum interest rate above 0% and (2) applying a 0.25% higher interest rate for assistance agreements that are repaid in 30 years.

Progress

Loan applications have been and will be carefully scrutinized to ensure affordability and loan repayment. In most cases, loans will be secured by revenue bonds, which will be held as

collateral for the loan. In the case of projects that are funded using the "ordinary and necessary" provisions allowed by the Idaho Constitution, covenants are required that give the SRF rights to recover in case of nonpayment. "Ordinary and necessary" loans also are collateralized by promissory notes. All loan ordinances establish reserve accounts to be drawn upon to make a loan repayment in case of a shortfall in the collection of user charges.

The loan rate is adjusted on an annual basis and is established by a policy signed by the DEQ director. The rate for SFY 2022 was set at 1.25% to 2.50%.

Goal 5—Comply with all EPA grant conditions (e.g., Davis Bacon, Green Project Reserve, and American Iron and Steel).

Progress

DEQ has continued to successfully comply with a fluid set of federal requirements.

3 Short-Term Goals and Progress

In its Intended Use Plan, DEQ identified 5 short-term goals to be implemented in SFY 2021. These have been addressed as follows:

Goal 1—Ensure that federal FY 2020 and 2021 capitalization funding is disbursed to projects in a timely manner.

Except for assistance agreement disbursement requests for projects that require the use of repayment funds (e.g., recycled assistance dollars will be used to match federal funds), whenever practicable initial capitalization dollars will be used prior to repayment funds being used. This practice will ensure that initial capitalization funds are used in a timely manner.

Progress

DEQ staff has worked diligently to obtain loan applications from any and all projects that were willing and able to proceed from the fundable list in Appendix F. Many preapplication meetings were held. Signing the SFY 2022 loans has maintained DEQ's pace requirement for securing signed loan agreements. The project on the fundable list was signed to a loan agreement (Appendix A).

Goal 2—Ensure clear tracking of fee revenues and expenditures while developing clear rules, policies, and procedures related to a maturing fee structure.

Financial statement disclosure has continued to change to meet state Legislative Services Office and EPA concerns over disclosure adequacy. In the absence of generally accepted accounting principles for nonprimary government units, DEQ has chosen a limited, core financial statement disclosure approach.

Progress

DEQ's Financial Office and the state Legislative Services Office continue to fine-tune the more cost-efficient agreed-upon procedures approach.

Goal 3—Use of a cradle-to-grave assistance agreement checklist, implemented through a comprehensive SRF software program.

The software is expected to achieve reporting efficiencies, better serve DEQ project managers in their day-to-day administration of assistance agreement projects, allow State Office staff to better manage the CWSRF fund with long-term forecasting, and reduce duplicate data entry. The software was purchased with an equal mix of DWSRF and CWSRF administration fees.

Progress

DEQ signed a contract to purchase the LGTS software from Northbridge. The system was in a testing phase as of December 2021. The system was partially implemented in SFY 2022. The system was used for the Letter of Interest process. Staff continue to update the information in the LGTS and look to fully implement by the end of SFY 2023, which will allow regional staff to submit reimbursement requests and provide a tool for project management.

Goal 4—Continue to develop consistent, regular marketing of Green Project Reserve metrics through social media.

Progress

This task is ongoing. Several reports were posted to the DEQ website during SFY 2022.

Goal 5—Establish the administrative framework to allow the CWSRF to leverage through the Idaho State Bond Bank.

Progress

This task is ongoing.

4 Methods and Criteria for Distribution of Funds

The following principles and procedures were the basis for the administration, funding, allocation, and distribution of the SRF monies in SFY 2022.

4.1 Program Administration

Of the federal FY 2021 capitalization grant provided by EPA, \$803,159 was set aside for program administration. Fee revenues will be used for administration costs when the capitalization grant set-aside funds are exhausted. Additionally, fee revenues, which qualify as nonprogram income which supported, operator training costs.

4.2 SRF Priority List

Priority list rating forms were sent to project engineers in DEQ's regional offices to rate all cities, counties, and water and sewer districts in the state. Once all of the forms were completed, senior engineers met to rate and rank the projects. Additionally, a peer review was performed to ensure statewide consistency in rating methodology. The result of the rating and ranking was the preliminary priority list presented for public comment (Appendix G).

Projects on the SFY 2022 list were rated using the following criteria:

- A. 150 points—Only if a public health emergency is certified by the DEQ director or a health district board.
- B. 0 to 100 points—Regulatory compliance issues.
- C. 0 to 100 points—Watershed restoration. These projects implement best management practices or initiate construction of wastewater collection and treatment facilities as part of a total maximum daily load, protect threatened waters identified through Idaho's Nonpoint Source Management Plan, or are a part of a special water quality effort.
- D. 0 to 100 points—Watershed protection from impacts. Points are assigned based upon the number of stream miles impacted; the number of lake/reservoir surface areas impacted; the extent of ground water impacts to beneficial uses; or the ability of a statewide project to promote point or nonpoint source pollution reduction or mitigation.
- E. 0 to 50 points—Sustainable infrastructure. Points are assigned to projects that complete activities that indicate progress toward improving sustainability of the system. This includes management- and technology-based efforts.
- F. 0 to 10 points—Affordability. Points are assigned to systems with user rates that exceed the state affordability guidelines.

In addition to criteria A–F, DEQ evaluates project readiness for each type of project through a series of questions on the letter of interest.

4.3 Fundable Projects

The highest rated project on the adopted priority list that was ready to proceed was selected for funding and listed in the Intended Use Plan (Appendix F).

4.4 Disbursements

The estimated timing and amount of disbursements for the projects on the new Intended Use Plan are added to the latest cash disbursement request projections for the prior year funded and projected projects. The projections are based upon estimated disbursement schedules submitted by loan recipients and projected timing of loan agreements, adjusted for corrections by regional project engineers and central office staff. These disbursements are tracked on an

on-going basis to project needed cash from all capitalization grants and state match. All funds were expended in an expeditious and timely manner.

4.5 Federal Payments

Idaho's proposed payment schedule for each capitalization grant is based upon the projected timing of signed loan agreements with projects listed on the current and prior Intended Use Plans. This allows for adjustment of prior Intended Use Plan projects to be reflected in the federal payment schedule.

4.6 State Match

Idaho's match for all capitalization grants is provided from a perpetual appropriation from the state Water Pollution Control Account and, as need be, from the CWSRF Fee Account. The match was deposited on or before the date on which each quarterly grant payment was made.

5 Compliance with Operating Agreement Requirements

The following sections address compliance with the requirements of the Operating Agreement between the EPA and DEQ for the SRF Program.

5.1 Environmental Reviews

DEQ reviews all requests for categorical exclusions, environmental assessments, and environmental impact statements for SRF projects pursuant to procedures established in the SRF Handbook of Procedures. The review includes all SRF-funded section 212 projects. These documents are prepared by project applicants. After review and incorporation of any DEQ staff comments, public comments are solicited through notices published in a local newspaper of general circulation. Comments are sought from other affected state and federal agencies and Indian tribes. For more information, see [DEQ's environmental determinations](#).

During SFY 2022, public notices were developed, environmental documents were reviewed for potential clean water loan efforts, and the following determinations were made (Table 2).

Table 2. Environmental review determinations.

System	Loan Number	Conclusion
Kidd Island Bay Lots Sewer District	WW2201	Categorical Exclusion
City of Winchester	Not Yet Issued	Categorical Exclusion
City of Craigmont	Not Yet Issued	Categorical Exclusion
Garfield Bay W&S District	Not Yet Issued	Categorical Exclusion
City of Grace	Not Yet Issued	Categorical Exclusion
City of Roberts	Not Yet Issued	Categorical Exclusion
City of Grangeville	Not Yet Issued	Categorical Exclusion
City of Homedale	Not Yet Issued	Finding of No Significant Impact
City of Nezperce	Not Yet Issued	Finding of No Significant Impact

5.2 Applicable Federal Authorities and Laws

DEQ and recipients of SRF monies made directly available by the capitalization grants will comply with federal laws and authorities, as identified in the January 1988 initial guidance and applicable regulations. DEQ agrees to notify EPA when consultation or coordination is necessary to resolve issues regarding compliance with "cross-cutting" authorities. As is the case with Title II requirements, specific language agreeing to comply is included in each loan agreement, and compliance is a checklist review item for each regional project engineer.

5.3 Public Involvement

Notifications of the opportunity to submit projects for consideration were mailed to all Idaho cities, counties, water and sewer districts, and many engineering consultants. Following the priority rating process, public notice was published in six regional Idaho newspapers once a week for four consecutive weeks. The public was invited to submit comments concerning the list prior to the DEQ's May board meeting. The Intended Use Plan, including the priority list, was posted on the DEQ website as well. The DEQ Board approved the final SFY 2022 list on May 20, 2021.

5.4 Single Audit Act Compliance

DEQ must engage in due diligence to encourage loan recipients to comply with the Office of Management and Budget's A-133 Circular relating to the Single Audit Act. DEQ implemented a procedure in which annual notices are sent to each recipient of federal capitalization monies.

Appendix A. Binding Commitments

Department of Environmental Quality - State Revolving Fund
 Binding Commitments - As of 6/30/2022

<u>Project Name</u>	<u>Loan Number</u>	<u>Through FY 2022</u>	<u>Quarter End 9/21</u>	<u>Quarter End 12/21</u>	<u>Quarter End 3/22</u>	<u>Quarter End 6/22</u>	<u>Program Total</u>	<u>Loan Signed</u>
Prior Year Loans*		\$792,889,915					\$792,889,915	
Kidd Island Bay Lots Sewer Dist.	WW2201					\$6,857,000	\$6,857,000	6/13/2022
Misc. Loan Increases	Various		\$24,000,000		\$150,000		\$24,150,000	Various
Deobligations						\$0	\$0	Various
Administration (not included in Binding Commitments)		\$8,899,904					\$8,899,904	
Total Binding Commitments		\$792,889,915	\$24,000,000	\$0	\$150,000	\$6,857,000	\$823,896,915	
Federal Cash Draws		\$219,546,372	\$6,975,841				\$226,522,213	
Binding Commitment Required (120% of Federal Payment)		\$263,455,646	\$8,371,009	\$0	\$0	\$0	\$271,826,656	
Binding Commitments as a % of Binding Commitment Requirement		301%	301%	301%	301%	303%	303%	

Timely & Expeditious Use of Funds Calculation

Total Federal Payments through SFY2022	\$236,697,938
Total State Contributions through SFY 2022	\$43,791,543
Total P& I Repayments through SFY 2022	\$326,789,767
<u>Total Investment Earnings through SFY2022</u>	<u>\$44,613,917</u>
Total Resources Available as of 6/30/2022	\$651,893,165

(Must be < SFY2017 Total Binding Commitments for Program Total)

*Includes deobligations

NOTE: The Total Binding Commitments equals the total on Attachment C and includes revisions to final binding commitments to include deobligations.

Appendix B. Cash Disbursements and Federal Cash Draws

Idaho Department of Environmental Quality - State
 Revolving Fund
 Cash Disbursements and Fed. Cash Draws - Fiscal Year
 Ending 6/30/2022

Project Name	Loan Number	Through FY 2021	FY 2022 Total	Program Total
Aberdeen [PAID]	1890-01	\$274,168	\$0	\$274,168
American Falls [IN REPAYMENT]	WW1013	1,034,904	0	1,034,904
Ammon [IN REPAYMENT]	1899-22	22,930,270	0	22,930,270
Ashton [IN CONSTRUCTION]	WW1701	4,918,739	0	4,918,739
Basalt [PAID]	1893-04	94,875	0	94,875
Basalt [IN REPAYMENT]	WW1702	1,090,827	0	1,090,827
Bellevue [PAID]	1892-02	1,150,000	0	1,150,000
Bellevue [IN REPAYMENT]	1899-19	5,775,265	0	5,775,265
Blackfoot [PAID]	1892-03	835,745	0	835,745
Blackfoot [IN REPAYMENT]	WW1501	3,792,987	0	3,792,987
Blackfoot [IN CONSTRUCTION]	WW1703	12,393,354	2,134,076	14,527,430
Bliss [IN REPAYMENT]	WW1001	2,676,549	0	2,676,549
Boise [PAID]	1890-04	671,879	0	671,879
Boise [PAID]	1893-06	8,300,000	0	8,300,000
Boise [PAID]	1895-01	6,421,575	0	6,421,575
Boise [PAID]	1895-02	5,706,507	0	5,706,507
Boise [PAID]	1898-07	1,601,263	0	1,601,263
Boise [PAID]	1899-06	7,822,657	0	7,822,657
Boise Public School District [PAID]	WW1902	224,804	0	224,804
Bottle Bay [IN REPAYMENT]	WW1503	2,039,626	0	2,039,626
Burley [PAID]	1899-08	15,884,696	0	15,884,696
Caldwell [PAID]	1896-03	10,000,000	0	10,000,000
Caldwell Housing [IN REPAYMENT]	WW1305	1,475,034	0	1,475,034
Carlin Bay [IN CONSTRUCTION]	WW1209	3,090,512	0	3,090,512
Cascade [IN REPAYMENT]	WW1205	2,233,854	0	2,233,854
Cave Bay [IN REPAYMENT]	WW1308	1,235,673	0	1,235,673
Chubbuck [PAID]	WW0803	1,400,000	0	1,400,000
Chubbuck [IN REPAYMENT]	WW0903	219,976	0	219,976
Chubbuck [IN REPAYMENT]	WW1009	8,190,008	0	8,190,008
Chubbuck [IN REPAYMENT]	WW1014	8,510,284	0	8,510,284
Chubbuck [IN REPAYMENT]	WW1015	130,630	0	130,630
Coeur d'Alene [PAID]	1890-03	675,141	0	675,141
Coeur d'Alene [PAID]	1891-01	5,182,452	0	5,182,452
Coeur d'Alene [PAID]	1891-04	677,420	0	677,420
Coeur d'Alene [PAID]	1892-07	500,000	0	500,000
Coeur d'Alene [PAID]	1892-09	911,400	0	911,400
Coeur d'Alene [PAID]	1899-03	14,542,255	0	14,542,255
Coeur d'Alene [IN REPAYMENT]	WW1008	12,149,284	0	12,149,284
Coeur d'Alene [PAID]	WW1307	8,476,930	0	8,476,930
Coeur d'Alene [IN REPAYMENT]	WW1601	20,500,000	0	20,500,000

Clean Water SRF SFY 2022 Annual Report Appendix B.

Project Name	Loan Number	Through FY 2021	FY 2022 Total	Program Total
Coolin Sewer District [IN REPAYMENT]	1899-02	3,605,820	0	3,605,820
Council [PAID]	1893-03	500,000	0	500,000
Council [IN CONSTRUCTION]	WW1901	5,959,878	0	5,959,878
Country Haven Utilities Association [IN CONSTRUCTION]	WW1704	55,800	0	55,800
Dietrich [IN REPAYMENT]	1895-05	95,582	0	95,582
Driggs [PAID]	1896-07	1,150,000	0	1,150,000
Driggs [IN REPAYMENT]	WW1103	10,623,487	0	10,623,487
Eagle Sewer District [PAID]	1899-07	176,484	0	176,484
Eden [PAID]	1893-05	112,236	0	112,236
Ellisport Bay [PAID]	1892-11	712,872	0	712,872
Fernwood [IN CONSTRUCTION]	WW1208	438,406	55,898	494,304
Filer [IN REPAYMENT]	WW0901	10,370,317	0	10,370,317
Fish Haven [IN REPAYMENT]	1899-17	1,362,020	0	1,362,020
Fish Haven [IN REPAYMENT]	WW1007	578,735	0	578,735
Franklin [IN REPAYMENT]	WW1010	590,436	0	590,436
Franklin [IN REPAYMENT]	WW1602	2,246,197	0	2,246,197
Fremont County [PAID]	1896-05	1,615,000	0	1,615,000
Fremont County [IN REPAYMENT]	1899-05	881,900	0	881,900
Fruitland [PAID]	WW1301	10,000,000	0	10,000,000
Fruitland [IN REPAYMENT]	WW1302	9,189,244	0	9,189,244
Genesee [IN CONSTRUCTION]	WW2005	335,068	\$1,521,841	\$1,856,909
Georgetown [IN REPAYMENT]	WW1207	\$2,931,699	\$0	\$2,931,699
Gooding [PAID]	1893-01	756,497	0	756,497
Gooding [PAID]	1895-04	500,000	0	500,000
Gooding [IN CONSTRUCTION]	WW1804	446,900	0	446,900
Grace [IN CONSTRUCTION]	WW2107	-	0	-
Granite-Reeder Sewer District [IN REPAYMENT]	1899-12	6,780,123	0	6,780,123
Granite-Reeder Sewer District [IN REPAYMENT]	WW1202	1,644,986	0	1,644,986
Greenleaf [IN REPAYMENT]	WW1012	2,871,079	0	2,871,079
Greenleaf [IN REPAYMENT]	WW1011	5,328,683	0	5,328,683
Hagerman [IN CONSTRUCTION]	WW1603	5,016,200	34,200	5,050,400
Hailey [PAID]	1895-06	4,500,000	0	4,500,000
Hayden [PAID]	1892-04	745,328	0	745,328
Hayden [PAID]	1895-03	470,155	0	470,155
Hayden [IN REPAYMENT]	WW1310	7,692,742	0	7,692,742
Hayden [IN CONSTRUCTION]	WW1904	-	8,530,200	8,530,200
Hayden Lake RS&W Dist. [IN REPAYMENT]	WW1309	9,607,415	0	9,607,415
Helmer [PAID]	1896-08	43,009	0	43,009
Heyburn [PAID]	1891-02	1,341,512	0	1,341,512
Hidden Lake Float Home Assoc [IN REPAYMENT]	WW1504	1,042,255	0	1,042,255
Idaho SCC [IN REPAYMENT]	1899-04	1,142,000	0	1,142,000
Idaho Falls [IN REPAYMENT]	WW1102	17,448,444	0	17,448,444
Jerome [IN REPAYMENT]	WW1403	1,625,296	0	1,625,296
Jerome [IN REPAYMENT]	WW1502	22,200,000	0	22,200,000
Julietta [IN CONSTRUCTION]	WW2103	-	0	-
Kalispel Bay SD [PAID]	1896-02	1,432,932	0	1,432,932
Kidd Island Harbor View	WW2201	-	0	-

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Project Name	Loan Number	Through FY 2021	FY 2022 Total	Program Total
Kimberly [PAID]	1898-05	912,033	0	912,033
Kuna [PAID]	1894-02	279,200	0	279,200
Latah Soil and Water Conserv Dis [IN CONSTRUCTION]	WW2003	-	1,603	1,603
Lava Hot Springs [IN REPAYMENT]	WW1002	2,396,136	0	2,396,136
Lava Hot Springs [PAID]	WW1203	1,839,609	0	1,839,609
Lewiston [IN CONSTRUCTION]	WW2001	21,359,346	1,582,643	22,941,989
McCall [PAID]	1894-04	3,140,850	0	3,140,850
Melba [IN REPAYMENT]	WW1003	1,616,438	0	1,616,438
Moon Lake Ranch Owner's Association [IN CONSTRUCTION]	WW2105	-	0	-
Moore W&S District [IN REPAYMENT]	WW1303	616,431	0	616,431
Moose Draw Association, Inc. [IN CONSTRUCTION]	WW2106	-	13,057	13,057
Moscow [PAID]	1898-03	10,000,000	0	10,000,000
Mountain Home [IN REPAYMENT]	1899-11	5,646,645	0	5,646,645
Moyie Springs [IN CONSTRUCTION]	WW2004	129,623	128,016	257,639
Murtaugh [PAID]	1892-06	49,077	0	49,077
Murtaugh [IN REPAYMENT]	WW1004	346,585	0	346,585
Nampa [IN REPAYMENT]	WW1306	17,000,000	0	17,000,000
Nampa [IN CONSTRUCTION]	WW1903	9,549,321	30,757,483	40,306,804
North Lake RS&W District [PAID]	1894-03	6,421,354	0	6,421,354
North Lake RS&W District [PAID]	1896-04	390,518	0	390,518
North Lake RS&W District [PAID]	1898-01	471,471	0	471,471
North Lake RS&W District [IN REPAYMENT]	1898-10	160,744	0	160,744
North Lake RS&W District [IN REPAYMENT]	1899-09	4,980,524	0	4,980,524
North Lake RS&W District [IN REPAYMENT]	1899-10	431,608	0	431,608
North Lake RS&W District [IN REPAYMENT]	1899-16	3,131,733	0	3,131,733
North Lake RS&W District [IN REPAYMENT]	1899-18	10,995,763	0	10,995,763
North Lake RS&W District [IN REPAYMENT]	WW0802	5,726,488	0	5,726,488
Outlet Bay [PAID]	1891-03	510,254	0	510,254
Outlet Bay [IN REPAYMENT]	1898-06	2,960,250	0	2,960,250
Parma [PAID]	1896-01	565,000	0	565,000
Payette [IN REPAYMENT]	1898-04	1,163,837	0	1,163,837
Pocatello [PAID]	1890-02	\$3,622,654	\$0	\$3,622,654
Pocatello [PAID]	1898-09	5,850,000	0	5,850,000
Pocatello [PAID]	1899-01	10,925,000	0	10,925,000
Pocatello [PAID]	1897-01	5,000,000	0	5,000,000
Post Falls [PAID]	1892-01	1,399,516	0	1,399,516
Post Falls [IN REPAYMENT]	WW1401	10,606,674	0	10,606,674
Post Falls [IN CONSTRUCTION]	WW1801	-	0	-
Potlatch [IN REPAYMENT]	WW0904	2,521,075	0	2,521,075
Potlatch [IN REPAYMENT]	WW1104	1,431,378	0	1,431,378
Preston [IN CONSTRUCTION]	WW2101	734,980	1,576,670	2,311,650
Reubens [IN REPAYMENT]	WW1005	\$27,517	0	27,517
Reubens [IN REPAYMENT]	WW1006	1,299,457	0	1,299,457
Rexburg [PAID]	1892-05	4,844,847	0	4,844,847
Rigby [IN REPAYMENT]	1899-25	11,468,875	0	11,468,875
Rockland [IN REPAYMENT]	WW1206	1,319,358	0	1,319,358

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Project Name	Loan Number	Through FY 2021	FY 2022 Total	Program Total
Rupert [PAID]	1899-14	3,344,806	0	3,344,806
Rupert [PAID]	1893-02	207,820	0	207,820
Rural Community Assistance Corporation [IN CONSTRUCTION]	WW1803	300,000	0	300,000
Salmon [IN REPAYMENT]	WW1204	2,930,984	0	2,930,984
Sandpiper Shores Master Utility [IN CONSTRUCTION]	WW1705	218,041	1,304,142	1,522,183
Santa [PAID]	WW1210	565,306	0	565,306
Shelley [IN REPAYMENT]	1899-20	8,000,000	0	8,000,000
Soda Springs [IN REPAYMENT]	WW0801	4,965,297	0	4,965,297
Soda Springs [IN REPAYMENT]	WW1201	5,353,637	0	5,353,637
South Fork Coeur d'Alene Sewer District [PAID]	1898-08a	4,061,642	0	4,061,642
South Fork Coeur d'Alene Sewer District [PAID]	1898-08b	824,407	0	824,407
South Fork Coeur d'Alene Sewer District [PAID]	1898-08c	599,246	0	599,246
South Park Estates Water & Sewer	WW2002	209,000	11,000	220,000
Southside S&W District [IN REPAYMENT]	WW1101	900,000	0	900,000
Spirit Lake [IN REPAYMENT]	1898-11	870,212	0	870,212
St Anthony [PAID]	1899-15	3,000,000	0	3,000,000
Stanley Sewer District [PAID]	1899-26	156,004	0	156,004
Star Sewer District [IN REPAYMENT]	1899-13	2,945,000	0	2,945,000
Star Sewer District [IN CONSTRUCTION]	WW1805	15,529,180	8,358,070	23,887,250
Taylor Mtn W&S [IN REPAYMENT]	WW1402	1,498,522	0	1,498,522
Twin Falls [PAID]	1898-02	8,075,000	0	8,075,000
Victor [PAID]	1896-06	1,250,000	0	1,250,000
Weiser [PAID]	1894-01	480,183	0	480,183
Weiser [IN REPAYMENT]	WW1304	6,252,589	0	6,252,589
Wendell [IN REPAYMENT]	WW0902	4,880,106	0	4,880,106
West Bonner W&S District [IN REPAYMENT]	WW1311	1,313,154	0	1,313,154
White Bird [IN REPAYMENT]	WW1802	1,473,068	0	1,473,068
Subtotal- Loan Disbursements		\$615,953,652	\$56,008,899	\$671,962,551
Program Administration Draws		\$0	\$0	\$0
Total Disbursements		\$615,953,652	\$56,008,899	\$671,962,551
Federal Cash Draws		\$212,539,532	\$7,006,840	\$219,546,372
Federal Cash Draws as a Percentage of Disbursements		35%	13%	33%

Appendix C. List of Projects with Signed Loan Agreements

Appendix C

Idaho Department of Environmental Quality - State Revolving Fund

List of Projects with Signed Loan Agreements - As of 6/30/2022

Project Name	Loan #	Description	Loan Date	Loan Per IUP	Amount Actual	Loan Period	Effec. Int. Rate
Aberdeen	1890-01	Treatment	8/14/1990	\$323,000	\$ 274,168.00	20 years	4.000%
American Falls	WW1013	Treatment	3/15/2010	\$1,065,000	\$ 1,065,000.00	20 years	1.750%
Basalt	1893-04	Interceptor	11/23/1994	625,000	\$ 94,875.00	20 years	4.500%
Bellevue	1899-19	Treatment	1/25/2007	6,000,000	\$ 6,000,000.00	20 years	3.250%
Bellevue	1892-02	Coll & Treat	6/20/1991	1,150,000	\$ 1,150,000.00	20 years	4.000%
Blackfoot	1892-03	Coll, Inter & Treat	10/23/1991	954,168	\$ 835,745.00	20 years	4.000%
Blackfoot	WW1501	Treatment	9/23/2014	2,900,000	\$ 3,952,058.87	20 years	2.750%
Blackfoot	WW1703	Treat & Int	5/3/2017	11,248,570	\$ 14,598,570.00	20 years	2.750%
Bliss	WW1001	Coll & Treat	8/5/2009	2,676,550	\$ 2,676,549.00	20 years	0.000%
Boise	1890-04	Interceptor	8/20/1991	1,015,684	\$ 671,879.00	20 years	4.000%
Boise	1893-06	Treatment	6/28/1995	7,145,982	\$ 21,635,000.00	20 years	4.500%
Boise	1895-01	Treatment	11/29/1995	6,000,000	\$ -	20 years	4.500%
Boise	1895-02	Treatment	5/8/1996	4,540,404	\$ -	20 years	4.500%
Boise	1898-07	Interceptor	4/10/2001	1,600,000	\$ 1,616,417.14	20 years	4.000%
Boise	1899-06	Treatment	6/3/2003	11,500,000	\$ 8,239,802.43	20 years	3.750%
Boise Public Schools	WW1902	Treatment	12/6/2018	500,000	\$ 480,707.00	0 years	0.000%
Burley	1899-08	Treatment	2/12/2004	18,000,000	\$ 16,928,564.11	20 years	3.500%
Caldwell	1896-03	Treatment	4/7/1998	10,000,000	\$ 10,000,000.00	20 years	4.500%
Cave Bay	WW1308	Coll & Treat	6/21/2013	1,395,000	\$ 1,282,649.00	20 years	2.000%
Chubbuck	WW0803	Coll & Treat	6/8/2008	1,400,000	\$ 1,400,000.00	20 years	3.000%
Chubbuck	WW0903	Collectors	6/25/2009	9,883,000	\$ 219,976.00	20 years	0.000%
Chubbuck	WW1009	Collectors	11/30/2009	11,000,000	\$ 8,190,008.00	20 years	0.000%
Chubbuck	WW1014	Collectors	2/16/2010	9,359,548	\$ 8,510,284.00	20 years	0.000%
Chubbuck	WW1015	Interceptor	2/16/2010	130,630	\$ 130,630.00	20 years	0.000%
Coeur d'Alene	1890-03	Collectors	10/8/1990	833,700	\$ 675,140.62	20 years	4.000%
Coeur d'Alene	1891-01	Treatment	8/20/1991	3,834,265	\$ 5,700,000.00	20 years	4.000%
Coeur d'Alene	1891-04	Collectors	4/3/1991	621,600	\$ 677,420.12	20 years	4.000%
Coeur d'Alene	1891-05	Collectors	4/3/1991	197,400	\$ -	20 years	4.000%
Coeur d'Alene	1892-07	Compost	1/6/1993	500,000	\$ -	20 years	4.000%
Coeur d'Alene	1892-09	Collectors	3/20/1996	715,450	\$ 911,400.00	20 years	4.500%
Coeur d'Alene	1892-10	Collectors	3/20/1996	715,450	\$ -	20 years	4.500%
Coeur d'Alene	1899-03	Treatment	7/16/2002	11,000,000	\$ 15,000,000.00	20 years	3.750%
Coeur d'Alene	WW1008	Treatment	12/23/2009	13,000,000	\$ 12,257,859.40	20 years	0.500%
Coeur d'Alene	WW1307	Treatment	6/04/2013	7,700,000	\$ 8,670,367.00	20 years	2.000%
Coeur d'Alene	WW1601	Treatment	9/16/2016	20,000,000	\$ 20,500,000.00	20 years	2.750%
Coolin SD	1899-02	Treatment	6/4/2002	1,800,000	\$ 4,026,542.50	20 years	3.750%
Council	1893-03	Coll & Int	6/7/1993	500,000	\$ 500,000.00	20 years	4.500%
Dietrich	1895-05	Treatment	8/27/1997	100,000	\$ 100,000.00	20 years	4.500%
Driggs	1896-07	Treat & Int	8/18/1998	1,150,000	\$ 1,150,000.00	20 years	4.500%
Driggs	WW1103	Treat & NPS	6/2/2011	10,500,000	\$ 10,473,487.00	20 years	0.000%
Driggs	WW1103	NPS Project	6/2/2011	150,000	\$ 150,000.00	20 years	0.000%
Eagle SD	1899-07	Collectors	7/14/2003	280,000	\$ 176,484.00	20years	3.750%
Eden	1893-05	Interceptor	7/11/1994	115,000	\$ 112,665.00	20 years	4.500%

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Project Name	Loan #	Description	Loan Date	Loan Per IUP	Amount Actual	Loan Period	Effec. Int. Rate
Ellisport Bay	1892-11	Treat & Int	10/8/1996	450,000	\$ 712,872.00	20 years	4.500%
Fish Haven SD	1899-17	Coll & Treat	4/25/2005	2,000,000	\$ 1,400,000.00	20 years	3.250%
Fish Haven SD	WW1007	Treatment	11/20/2009	600,000	\$ 600,000.00	20 years	1.750%
Franklin	WW1010	Treatment	12/24/2009	600,000	\$ 487,436.00	20 years	0.750%
Franklin	WW1010	NPS Project	12/24/2009	103,000	\$ 103,000.00	20 years	0.750%
Fremont County	1896-05	Treatment	4/27/1998	1,035,590	\$ 1,615,000.00	20 years	4.500%
Fremont County	1899-05	Treatment	8/12/2002	800,000	\$ 904,166.33	20 years	3.750%
Fruitland	WW1301	Coll & Treat	9/6/2012	10,000,000	\$ 10,000,000.00	2 years	1.250%
Gooding	1895-04	Interceptor	5/5/1997	1,041,667	\$ 500,000.00	20 years	4.500%
Gooding	1893-01	Interceptor	4/16/1993	1,250,000	\$ 776,040.02	20 years	4.500%
Granite Reeder SD	1899-12	Treat & Int	1/5/2004	2,000,000	\$ 7,269,779.17	20 years	3.500%
Granite Reeder SD	WW1202	Collectors	9/20/2011	1,800,000	\$ 1,644,986.00	20 years	0.000%
Greenleaf	WW1012	Collectors	1/14/2010	4,251,000	\$ 2,871,079.00	20 years	1.000%
Hailey	1895-06	Treatment	9/23/1997	2,500,000	\$ 4,500,000.00	20 years	4.500%
Hayden	1892-04	Collectors	5/14/1992	320,424	\$ 745,328.00	20 years	4.000%
Hayden	1895-03	Collectors	3/22/1996	816,667	\$ 470,155.00	20 years	4.500%
Hayden	WW1310 A/B	Treatment	6/26/2013	8,777,754	\$ 8,777,754.00	20 years	2.000%
Hayden Sewer Dist.	WW1309	Coll & Treat	6/26/2013	10,400,000	\$ 9,607,415.00	20 years	2.000%
Hayden	WW1904	Treatment	5/14/2019	9,478,000	\$ 9,478,000.00	20 years	2.750%
Helmer	1896-08	Treatment	9/25/1998	50,000	\$ 44,949.11	20 years	4.500%
Heyburn	1891-02	Treatment	9/9/1991	999,600	\$ 1,375,515.31	20 years	4.000%
Id.Soil Cons.	1899-04	Non-Point	8/23/2002	2,673,000	\$ 1,168,745.69	20 years	2.000%
Id.Soil Cons.	1899-23	Non-Point	6/28/06	1,700,000	\$ -	20 years	2.000%
Idaho Falls	WW1102	Treatment	5/11/2011	18,150,000	\$ 18,150,000.00	20 years	1.750%
Jerome	WW1403	Collectors	6/3/2014	1,750,000	\$ 1,685,431.66	20 years	1.000%
Jerome	WW1502	Treatment	1/6/2015	22,200,000	\$ 22,200,000.00	20 years	1.500%
Kalispel Bay SD	1896-02	Coll, Int & Treat	7/2/1997	1,700,000	\$ 1,500,050.00	20 years	4.500%
Kimberly	1898-05	Collectors	10/10/2000	2,000,000	\$ 948,118.73	20 years	4.000%
Kuna	1894-02	Interceptor	5/3/1995	492,500	\$ 293,313.28	20 years	4.500%
Latah Soil and Water Conservation Dist.	WW2003	Non-Point	12/3/2019	204,217	\$ 204,217.00	20 years	0.000%
Lava Hot Springs	WW1203	Sewer System	10/14/2011	1,850,307	\$ 1,850,306.77	20 years	0.500%
Lava Hot Springs	WW1002	Treatment	10/13/2009	2,404,932	\$ 2,396,136.00	20 years	0.500%
Lewiston	WW2001	Treatment	10/28/2019	29,181,000	\$ 29,181,000.00	15 years	1.375%
McCall	1894-04	Treatment	12/6/1996	1,710,404	\$ 3,140,850.00	20 years	4.500%
McCammon	WW0804	Treatment	06/24/2008	100,000	\$ -	20 years	3.000%
Melba	WW1003	Treatment	9/21/2009	2,600,000	\$ 1,616,438.00	20 years	0.000%
Moscow	1898-03	Treatment	5/1/2000	10,000,000	\$ 10,000,000.00	20 years	4.000%
Mountain Home	1899-11	Coll, Int & Treat	4/26/2004	4,005,000	\$ 6,000,000.00	20 years	3.500%
Murtaugh	1892-06	Treatment	1/14/1994	50,000	\$ 50,000.00	20 years	4.000%
Murtaugh	WW1004	Treatment	10/22/2009	751,045	\$ 346,585.00	20 years	0.000%
Nampa	WW1306	Treatment	6/18/2013	17,000,000	\$ 17,000,000.00	20 years	2.000%
North Lake SD	1898-01	Collectors	2/22/2000	488,000	\$ 471,471.31	20 years	4.000%
North Lake SD	1896-04	Collectors	3/14/1998	600,000	\$ 390,518.00	20 years	4.500%
North Lake SD	1894-03	Coll, Int & Treat	6/23/1995	5,000,000	\$ 6,421,354.00	20 years	4.000%
North Lake SD	1898-10	Coll & Int	10/13/2001	106,000	\$ 163,612.96	20 years	3.750%
North Lake SD	1899-09	Coll & Int	8/9/2003	4,106,000	\$ 5,581,991.34	20 years	3.500%
North Lake SD	1899-10	Collectors	4/23/2004	460,000	\$ 437,033.67	20 years	3.500%
North Lake SD	1899-16	Coll & Treat	9/2/2004	2,450,000	\$ 3,295,570.00	20 years	3.250%

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Project Name	Loan #	Description	Loan Date	Loan Per IUP	Amount Actual	Loan Period	Effec. Int. Rate
North Lake SD	1899-18	Treatment	2/11/2006	6,000,000	\$ 11,600,000.00	20 years	3.250%
North Lake SD	WW0802	Coll & Treat	11/15/2007	6,000,000	\$ 6,360,305.52	20 years	3.000%
Outlet Bay	1891-03	Collectors	7/25/1992	75,875	\$ 528,000.00	20 years	4.000%
Outlet Bay	1898-06	Treatment	7/29/2000	2,293,080	\$ 3,035,000.00	20 years	4.000%
Parma	1896-01	Coll, Int & Treat	3/5/1998	500,000	\$ 565,000.00	20 years	4.500%
Payette	1898-04	Treat & Int	11/6/2000	3,000,000	\$ 1,199,022.57	20 years	4.000%
Pocatello	1890-02	Treat & Int	9/17/1990	3,681,000	\$ 3,622,654.10	20 years	4.000%
Pocatello	1897-01	Treat & Int	1/20/1999	4,800,000	\$ 5,000,000.00	20 years	4.000%
Pocatello	1898-09	Treatment	8/28/2001	6,449,740	\$ 6,130,314.98	20 years	3.750%
Pocatello	1899-01	Treatment	10/30/2002	11,150,000	\$ 11,500,000.00	20 years	3.750%
Post Falls	1892-01	Collectors	5/15/1991	1,375,476	\$ 1,470,700.00	20 years	4.000%
Post Falls	WW1401	Treatment	6/9/2014	8,000,000	\$ 10,836,000.00	20 years	2.250%
Post Falls	WW1801	Treatment	1/16/2018	24,100,060	\$ 24,100,060.00	20 years	2.750%
Potlatch	WW0904	Coll & Treat	6/8/2009	2,702,442	\$ 2,508,912.00	20 years	0.000%
Potlatch	WW1104	Treatment	6/16/2011	1,481,367	\$ 1,431,378.00	20 years	0.000%
Reubens	WW1005	Coll & Treat	9/28/2009	35,000	\$ 27,517.00	20 years	0.000%
Reubens	WW1006	Coll & Treat	9/28/2009	1,333,000	\$ 1,299,457.00	20 years	0.000%
Rexburg	1892-05	Treatment	4/22/1993	5,000,000	\$ 5,000,000.00	15 years	4.000%
Rigby	1899-25	Coll & Treat	1/18/2007	7,000,000	\$ 12,176,996.00	20 years	0.000%
Rupert	1893-02	Interceptor	8/3/1993	350,000	\$ 215,124.41	10 years	4.500%
Rupert	1899-14	Treatment	6/30/2004	12,200,000	\$ 3,700,000.00	20 years	3.500%
Rural Community Assist.	WW1803	Treatment	2/1/2018	150,000	\$ 450,000.00	Variable	Variable
Salmon	WW1204	Coll & Treat	1/3/2012	3,500,000	\$ 2,930,984.00	20 years	0.000%
Santa W & S	WW1210	Coll & Treat	6/26/2012	565,306	\$ 565,306.00	20 years	0.000%
Shelley	1899-20	Treatment	11/16/2006	6,000,000	\$ 8,000,000.00	20 years	3.250%
St. Anthony	1899-15	Coll & Treat	8/9/2004	3,500,000	\$ 3,000,000.00	20 years	3.250%
Soda Springs	WW0801	Treatment	10/10/2007	6,700,000	\$ 5,317,123.86	20 years	3.000%
S.Fork CdA River	1898-08 A/B/C	Treatment	11/21/2000	7,060,107	\$ 5,599,999.55	20 years	4.000%
Southside W&S Dist	WW1101	Treatment	10/15/2010	900,000	\$ 900,000.00	20 years	0.000%
Spirit Lake	1898-11	Treatment	12/27/2001	775,000	\$ 900,000.00	20 years	3.750%
Stanley Sewer Dist	1899-26	Coll & Treat	5/15/2007	350,000	\$ 156,906.69	20 years	3.250%
Star W&S Dist.	1899-13	Treatment	4/20/2004	3,600,000	\$ 3,100,000.00	20 years	3.500%
Twin Falls	1898-02	Treatment	10/29/1999	8,000,000	\$ 8,500,000.00	20 years	4.000%
Victor	1896-06	Coll & Int	9/3/1998	1,250,000	\$ 1,250,000.00	20 years	4.500%
Weiser	1894-01	Interceptor	1/12/1995	500,000	\$ 485,831.32	20 years	4.500%
Wendell	WW0902	Interceptor	12/1/2008	8,200,000	\$ 5,298,027.00	20 years	3.250%

Sub-Totals for 20 Years ==>

\$545,708,961 \$ 548,171,086.54

30 Year Financing

Project Name	Loan #	Description	Loan Date	Loan Per IUP	Amount Actual	Loan Period	Effec. Int. Rate
Ammon	1899-22	Collectors	11/16/2006	15,000,000	\$ 23,213,933.71	30 years	2.250%
Ashton	WW1701	Treat & Coll	7/14/2016	4,900,000	\$ 5,086,670.00	30 years	1.750%
Basalt	WW1702	Collection	5/16/2017	708,000	\$ 1,090,827.00	30 years	1.750%
Bottle Bay	WW1503	Treat & Sewer	12/21/2014	2,500,000	\$ 2,116,356.00	30 years	3.000%
Caldwell Housing	WW1305	Collector	5/14/2013	1,728,000	\$ 1,496,467.04	30 years	1.250%
Carlin Bay	WW1209	Treatment	6/16/2012	3,133,500	\$ 3,130,656.75	30 years	0.250%

Clean Water SRF SFY 2022 Annual Report Appendix C.

Project Name	Loan #	Description	Loan Date	Loan Per IUP	Amount Actual	Loan Period	Effec. Int. Rate
Cascade	WW1205	Collection	4/17/2012	2,256,135	\$ 2,231,454.00	30 years	0.250%
Cascade	WW1205	NPS Project	4/17/2012	24,680	\$ 2,400.00	30 years	0.250%
Council	WW1901	Coll & Treat	12/3/2018	6,445,000	\$ 7,115,000.00	30 years	1.750%
Country Haven	WW1704	Treatment	6/12/2017	1,400,000	\$ 1,400,000.00	30 years	1.750%
Fernwood	WW1208	Coll & Treat	6/26/2012	688,859	\$ 688,859.00	30 years	0.250%
Filer	WW0901	Treatment	9/3/2008	8,365,000	\$ 5,723,447.88	30 years	3.500%
Franklin	WW1602	Treatment	4/7/2016	2,500,000	\$ 2,282,790.38	30 years	1.750%
Fruitland	WW1302	Coll & Treat	9/6/2012	10,100,000	\$ 9,397,141.36	30 years	1.250%
Genesee	WW2005	Coll & Treat	5/12/2020	6,420,342	\$ 6,438,000.00	30 years	1.750%
Georgetown	WW1207	Treatment	8/15/2011	2,470,000	\$ 2,852,208.00	30 years	0.093%
Georgetown	WW1207	NPS Project	8/15/2011	84,375	\$ 84,375.00	30 years	0.093%
Gooding	WW1804	Treatment	5/7/2018	9,000,000	\$ 9,000,000.00	30 years	1.750%
Grace	WW2107	Coll & Treat	06/22/2021	5,000,000	\$ 3,200,000.00	30 years	1.750%
Greenleaf	WW1011	Treatment	2/23/2010	6,110,518	\$ 5,418,444.84	30 years	1.250%
Hagerman	WW1603	Treatment	6/16/2016	2,600,000	\$ 7,588,905.00	30 years	1.750%
Hidden Lake Float Homes	WW1504	Collector Sewers	4/29/2015	1,200,000	\$ 1,067,862.21	30 years	1.750%
Kidd Island Bay	WW2201	Treatment	6/13/2022	6,857,000	\$ 6,857,000.00	30 years	1.500%
Juliaetta	WW2103	Treatment	5/24/2021	5,500,000	\$ 4,315,673.00	30 years	1.750%
Moon Lake Ranch	WW2105	Collection	6/15/2021	450,000	\$ 475,000.00	30 years	3.000%
Moore W&S	WW1303	Coll & Treat	9/24/2012	625,000	\$ 625,000.00	30 years	1.250%
Moose Draw Assoc.	WW2106	Collection	5/13/2021	750,000	\$ 750,000.00	30 years	1.750%
Moyie Springs	WW2004	Treatment	4/13/2020	2,621,000	\$ 2,621,000.00	30 years	1.750%
Nampa	WW1903	Treatment	2/4/2019	85,000,000	\$ 85,000,000.00	30 years	1.680%
Preston	WW2101	Treatment	2/8/2021	20,000,000	\$ 25,200,000.00	30 years	1.750%
Rockland	WW1206	Treatment	2/20/2012	3,000,000	\$ 1,415,020.00	30 years	0.250%
Sandpiper Shores	WW1705	Treat & Coll	6/28/2017	1,010,000	\$ 1,680,000.00	30 years	1.750%
Soda Springs	WW1201	Treatment	7/20/2011	5,300,000	\$ 5,180,068.00	30 years	0.250%
Soda Springs	WW1201	NPS Project	7/20/2011	248,805	\$ 173,569.00	30 years	0.250%
South Park Estates	WW2002	Treatment	1/20/2020	220,000	\$ 220,000.00	30 years	1.750%
Star	WW1805	Treatment	6/15/2018	36,000,000	\$ 30,281,909.00	30 years	1.750%
Taylor Mtn	WW1402	Collectors	6/2/2014	1,641,000	\$ 1,515,249.43	30 years	1.250%
Weiser	WW1304	Treatment	4/19/2013	6,000,000	\$ 6,000,000.00	30 years	1.250%
West Bonner W&S	WW1311	Coll & Treat	6/27/2013	1,315,000	\$ 1,315,000.00	30 years	1.250%
White Bird	WW1802	Treatment	11/9/2017	2,500,000	\$ 1,475,539.30	30 years	1.750%

Sub-Totals for 30 Years ==>

\$271,672,214 \$ 275,725,825.90

Grand Totals =====>

\$817,381,175 \$ 823,896,912.44

Note: The Total of the Actual Amounts ties to the Attachment A Total Binding Commitments (and includes deobligations and principal forgiveness for closed loans).

Note: "Per IUP" information is from Intended Use Plan

Note: Nonpoint Source, Sponsorship loans are bolded

Appendix D. Fees

SFY 2022 - Loan Fee Revenues and Expenditures - Appendix D

Fee Revenues	Thru SFY 2021	SFY 2022	Cumulative
Total Fee Revenues	11,746,248.06	1,614,510.17	13,360,758.23
Fee Interest Income (0529-14 2515)	247,103.75	16,482.77	263,586.52
Total Fee Income	11,993,351.81	1,630,992.94	13,624,344.75

Program Income*	Thru SFY 2021	SFY 2022	Cumulative
Calculated Program Income (0529-12 2039)	918,883.77	69,758.41	988,642.18
Less Administrative Expenses	(918,883.77)	(69,758.41)	(988,642.18)
Net Program Income	-	-	-

* Program Income is calculated by multiplying the amount of the capitalization grant award by the fee rate charged (1%)

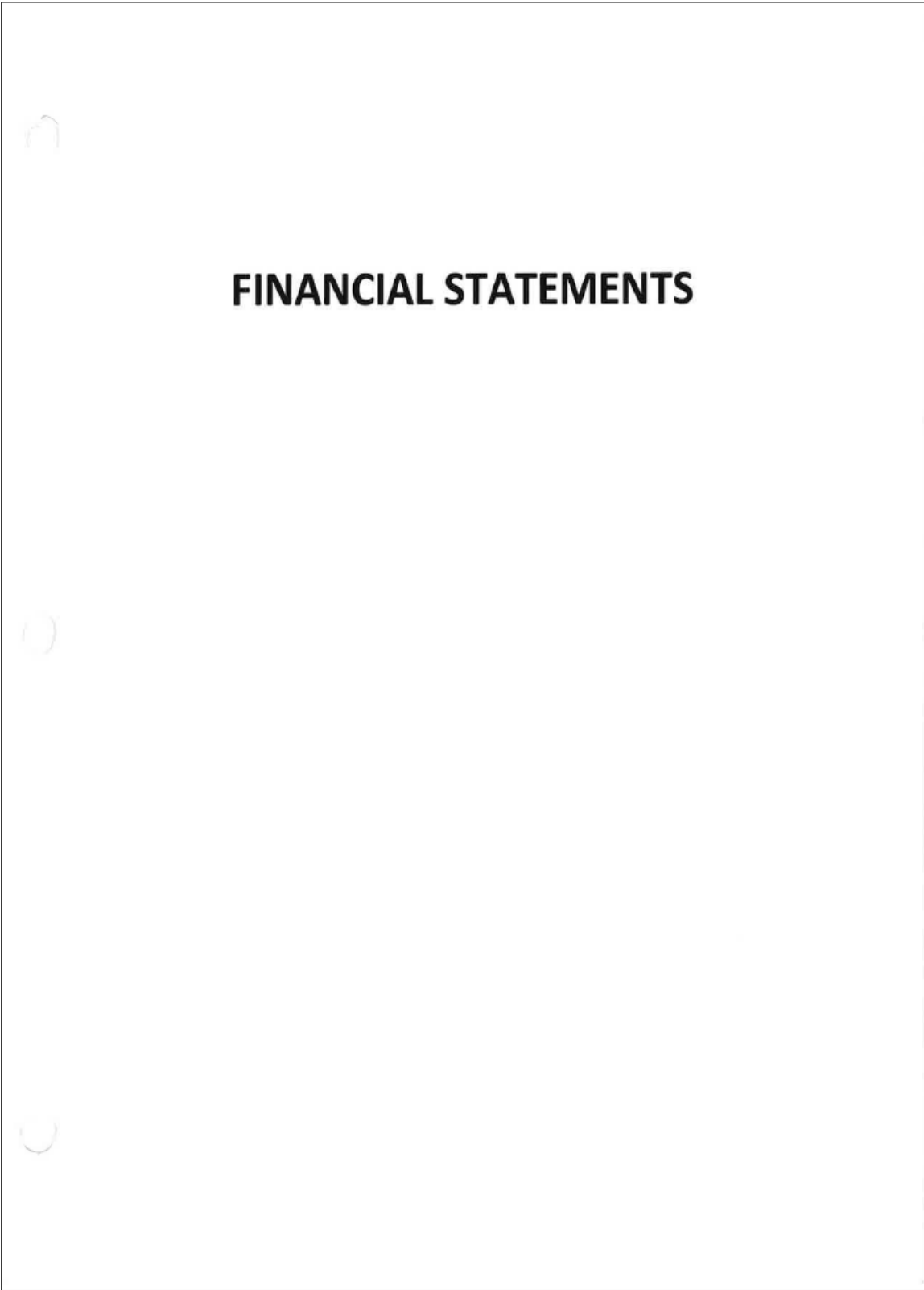
Non-Program Income **	Thru SFY 2021	SFY 2022	Cumulative
Total Fee Income (0529-14 1205)	11,442,340.19	1,641,510.17	13,083,850.36
Less Calculated Program Income	(918,883.77)	(69,758.41)	(988,642.18)
Non-Program Fee Income	10,523,456.42	11,571,751.76	12,095,208.18
Administrative Expenses	2,097,845.98	563,088.00	2,660,933.98
Planning Grants Expenses	3,932,690.78	121,443.00	4,054,133.78
WW Operator Training Expenses	98,155.71	13,675.00	111,830.71
Total Expenses	6,128,692.47	698,206.00	6,826,898.47

** Non-Program income is fee revenue and interest less Program Income

Financial Fiscal Year	State Fiscal Year	Cap Grant Amt	Fee(%)	Program Income
FFY2007	SFY2008	5,207,300	0.01	52,073
FFY2008	SFY2009	3,274,300	0.01	32,743
FFY2009	SFY2010	3,274,300	0.01	32,743
FFY2010	SFY2011	10,002,000	0.01	100,020
FFY2011	SFY2012	7,222,000	0.01	72,220
FFY2012	SFY2013	6,908,000	0.01	69,080
FFY2013	SFY2014	6,520,000	0.01	65,200
FFY2014	SFY2015	6,853,000	0.01	68,530
FFY2015	SFY2016	6,817,000	0.01	68,170
FFY2016	SFY2017	6,525,000	0.01	65,250
FFY2017	SFY2018	7,768,800	0.01	77,688
FFY2018	SFY2019	7,459,000	0.01	74,590
FFY2019	SFY2020	7,050,837	0.01	70,508
FFY2020	SFY2021	7,006,840	0.01	70,068
FFY2021	SRF2022	6,975,841	0.01	69,758
Total Program Income		\$ 98,864,218.00		\$ 988,642.18

NOTE: FEES OF 725,000 WERE TRANSFERRED INTO THE LOANS FUND 0529 -12 DURING SFY2013. FY2007-FY2016 - Cap Grant totals include Admin Exp

Appendix E. Financial Statements



STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
STATEMENT OF NET POSITION
AS OF JUNE 30, 2022

ASSETS

<u>Current Assets</u>	LOAN ACTIVITIES	PROGRAM ACTIVITIES	TOTAL
Cash	\$ 26,529,992		\$ 26,529,992
Cash - Loan Service Fees		\$ 5,292,551	5,292,551
Investments	72,499,283		72,499,283
Interest Receivable - Fund Balance	122,164		122,164
Interest Receivable - Loans	246,262		246,262
Fees Receivable - Loans		155,522	155,522
Interest Receivable - Fees		3,449	3,449
Loans Receivable	12,027,051		12,027,051
Total Current Assets	\$ 111,424,753	\$ 5,451,522	\$ 116,876,275
<u>Non-Current Assets</u>			
Loans Receivable	\$ 289,474,163		\$ 289,474,163
Interest Receivable	779,270		779,270
Fees Receivable		\$ 1,177,732	1,177,732
Capital Assets, Non-Depreciable	11,600,000		11,600,000
Total Non-Current Assets	\$ 301,853,433	\$ 1,177,732	\$ 303,031,165
TOTAL ASSETS	\$ 413,278,186	\$ 6,629,254	\$ 419,907,440

LIABILITIES

<u>Current Liabilities</u>			
Payroll Payable		\$ 58,938	\$ 58,938
Operating Payable		67,792	67,792
Indirect Payable		17,375	17,375
Total Current Liabilities	\$ -	\$ 144,104	\$ 144,104
TOTAL LIABILITIES	\$ -	\$ 144,104	\$ 144,104
<u>NET ASSETS</u>			
Unrestricted	\$ 413,278,186	\$ 6,485,150	\$ 419,763,336
TOTAL NET ASSETS	\$ 413,278,186	\$ 6,485,150	\$ 419,763,336

UNAUDITED

STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2022

OPERATING REVENUES	LOAN ACTIVITIES	PROGRAM ACTIVITIES	TOTAL
EPA Operating Revenue	\$ -	\$ 569,753	\$ 569,753
Loan Servicing Fee Revenues		2,000,146	2,000,146
Other Income		-	-
Total Operating Revenues	<u>\$ -</u>	<u>\$ 2,569,899</u>	<u>\$ 2,569,899</u>
OPERATING EXPENSES			
Program Administration			
Personnel	\$ -	\$ 288,262	\$ 288,262
Operating		199,900	199,900
Indirect		89,509	89,509
Total Program Administration Expenses	<u>\$ -</u>	<u>\$ 577,672</u>	<u>\$ 577,672</u>
Other Program Expenses			
Personnel	\$ -	\$ 150,741	\$ 150,741
Operating		19,658	19,658
Grants		251,873	251,873
Indirect		46,970	46,970
Total Other Program Expenses	<u>\$ -</u>	<u>\$ 469,242</u>	<u>\$ 469,242</u>
Total Operating Expenses	<u>\$ -</u>	<u>\$ 1,046,914</u>	<u>\$ 1,046,914</u>
Operating Income(Loss)	<u>\$ -</u>	<u>\$ 1,522,986</u>	<u>\$ 1,522,986</u>
NON OPERATING REVENUES(EXPENSES)			
Contributions			
Contributions - EPA	\$ 6,975,841		\$ 6,975,841
Contributions - State	1,555,800		1,555,800
Contributions - Related Party			-
Investment Income:			
Interest Earned - Idle Pool	136,532		136,532
Interest Earned DBF	1,223,649		1,223,649
Interest Earned - Loans	4,752,455		4,752,455
Interest Earned - Loan Service Fees		20,779	20,779
Net Gain (Loss) on Sale of Assets	419,105		419,105
Net Gain (Loss) in Fair Value of Investments	(5,189,929)		(5,189,929)
Loan Forgiveness	(2,053,705)		(2,053,705)
Net Investment Income	<u>\$ (711,892)</u>	<u>\$ 20,779</u>	<u>\$ (691,113)</u>
Total Non-Operating Revenues(Expenses)	<u>\$ 7,819,749</u>	<u>\$ 20,779</u>	<u>\$ 7,840,528</u>
Change in Net Assets	<u>\$ 7,819,749</u>	<u>\$ 1,543,765</u>	<u>\$ 9,363,513</u>
Net Assets - Beginning of Year	<u>\$ 397,247,017</u>	<u>\$ 4,332,816</u>	<u>\$386,580,431</u>
Net Assets - End of Year	<u>\$ 405,066,766</u>	<u>\$ 5,876,581</u>	<u>\$ 410,943,346</u>

UNAUDITED

STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022

	LOAN ACTIVITIES	PROGRAM ACTIVITIES	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received From EPA	\$ -	\$ 260,974	\$ 260,974
Cash Received - Loan Service Fees		1,561,615	1,561,615
Cash Received - Other		1,555,800	1,555,800
Cash Payments - Administrative Expenses		(1,613,289)	(1,613,289)
Net Cash Provided by Operating Activities	\$ -	\$ 1,765,100	\$ 1,765,100
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Cash Received From EPA	\$ 7,006,840		\$ 7,006,840
Cash Received as State Match	1,556,000		1,556,000
Cash Received From Related Party	0		0
Net Cash Provided by Non-Capital Financing Activities	\$ 8,562,840	\$ -	\$ 8,562,840
CASH FLOW FROM INVESTING ACTIVITIES			
Loans and Interest Cash Flows			
Cash Received - Loan Interest Payments	\$ 2,523,504		\$ 2,523,504
Cash Received - Loan Principal Repayments	40,505,260		40,505,260
Cash Received - Loan Service Fees Interest		\$ 16,483	16,483
Loan Disbursements	(56,876,160)		(56,876,160)
Cash Received - Idle Pool Interest	129,143		129,143
(Purchase)/Sale of Investments	14,000,000		14,000,000
Net Cash Used by Investing Activities	\$ 281,748	\$ 16,483	\$ 298,231
Net Increase (Decrease) in Cash	\$ 8,844,588	\$ 1,781,583	\$ 10,626,171
Cash Balance - Beginning of Year	\$ 32,262,592	\$ 3,388,110	\$ 35,650,702
Cash Balance - End of Year	\$ 41,107,180	\$ 5,169,693	\$ 46,276,873
RECONCILIATION OF OPERATING INCOME TO NET CASH USED BY OPERATING ACTIVITIES			
Operating Income	\$ -	\$ 1,522,986	\$ 1,522,986
Adjustments by Operating Activities			
Change in Payables		\$ 38,759	\$ 38,759
Change in Receivables		(385,635)	(385,635)
Total Adjustments	\$ -	\$ (346,876)	\$ (346,876)
Net Cash Provided by Operating Activities	\$ -	\$ 1,176,110	\$ 1,176,110

UNAUDITED

**STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

Note 1 - Summary of Significant Accounting Policies

Organization of the Fund

The Clean Water State Revolving Fund (CWSRF) was established pursuant to Title VI of the federal *Water Quality Act of 1987* (the Act). The Act established the CWSRF program to replace the construction grants program and provide loans at reduced interest rates to finance the construction of publicly owned water pollution control facilities. Instead of making grants to communities that pay for a portion of building wastewater treatment facilities, the CWSRF provides a flexible financing source that can be used for a variety of pollution control projects. Loans made by the CWSRF must be repaid within 30 years, and all repayments, including interest and principal, must be returned to the CWSRF. The money in the CWSRF is to be used for eligible purposes in perpetuity.

The CWSRF is in the process of being capitalized by the U.S. Environmental Protection Agency (EPA) through a series of grants beginning in 1989. States are required to provide an additional 20% of the federal capitalization grant as matching funds in order to receive a grant. As of June 30, 2022, Congress authorized the EPA to award \$218,757,715 in capitalization grants to Idaho. The State is required to contribute \$43,751,543 in matching funds to receive these capitalization grants.

The *American Recovery and Reinvestment Act of 2009* provided the CWSRF with \$29,239,100 of additional funding with no required state match.

The CWSRF is administered by the Idaho Department of Environmental Quality (DEQ). The CWSRF does not have any full-time employees. Instead, DEQ charges the CWSRF for time spent on CWSRF activities by DEQ employees, and the CWSRF reimburses the DEQ Fund for such costs. The charges include the salaries and benefits of the employees, as well as indirect costs allocated to the CWSRF based on direct salary costs. Employees charging time to the CWSRF are covered by the benefits of the State. The CWSRF is also charged indirect costs of the State through the cost allocation plan for general state expenses.

The financial statements are intended to present the financial position and results of the operations of the CWSRF, a component of the State of Idaho. These statements are not intended to present the financial position or results of operations for the Idaho Department of Environmental Quality, of which the CWSRF is a part.

Basis of Accounting and Measurement Focus

Enterprise funds, in accordance with GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, are required to apply applicable GASB pronouncements, as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: *Statements and Interpretations of Financial Accounting Standards Board (FASB); Accounting Principles Board Opinions; and Account Research Bulletins of the Committee on Accounting Procedures*. In addition, an enterprise activity may apply all FASB statements and interpretations issued after November 30, 1989, except those that conflict with or contradict GASB pronouncements. The CWSRF has elected not to follow FASB pronouncements issued after November 30, 1989.

The CWSRF presents its financial statements as an enterprise fund. Enterprise funds are reported using the economic resources measurement focus and the accrual basis of accounting. The State's central accounting system records transactions on a cash basis of accounting. The CWSRF financial records have been converted as necessary to an accrual basis. The accrual basis of accounting requires recording revenues when earned and expenses

12/27/2022

STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022

when incurred. The fund accrues revenues and expenses at year end based on activities recorded within sixty (60) days subsequent to year end.

Operating and Non-Operating Revenue and Expenses

Operating and non-operating revenue and expenses are presented separately on the operating statement. Operating revenue and expenses result from transactions associated with the administrative activity of the CWSRF - for example, administrative expenses and contributions from the EPA and loan servicing fees for administrative costs. All other transactions are reported as non-operating revenue, such as loan disbursements, collections, interest earned, contributions from the EPA and the State for loan disbursements.

Cash and Cash Equivalents

Pursuant to *Idaho Code*, all cash of the CWSRF is deposited with the Office of the State Treasurer. The State Treasurer is responsible for the investment of the cash balances of the State.

In accordance with the *Clean Water Act* and *Idaho Code*, all cash of the CWSRF is perpetually appropriated for program purposes.

Capital Assets

Capital assets are generally defined as land, land improvements, buildings, fixtures, equipment, and property under construction, and are recorded at cost.

Loans Receivable and Interest Capitalization

Loan funds are disbursed to the local agencies as the agencies incur costs for the purposes of the loan and request loan disbursements from the CWSRF. Typically, interest is calculated from the date that funds are advanced. After final disbursement has been made, the repayment schedule identified in the loan agreement is adjusted for the actual amounts disbursed and interest accrued during the project period. At the loan closing, the loan recipient is given the opportunity to pay off any accrued interest during the construction phase or to capitalize the interest into the loan principal, subject to the available debt capacity of the loan recipient as stated in the loan award.

Management considers all loans to be fully collectible; therefore, no allowance for uncollectible accounts is made.

Indirect Costs - Specific CWSRF Liabilities

Certain liabilities, such as compensated absences, pension plan obligations, and commitments under non-capitalized (operating) leases are obligations of the Department of Environmental Quality and the CWSRF receives an allocation of these costs, either through direct expenses as incurred or through the application of a negotiated indirect rate.

For the year ended June 30, 2022, the CWSRF does not have separate specific liabilities for compensated absences, pension plan obligations, and commitments under non-capitalized (operating) leases.

State Match

Under *Idaho Code*, the state match is perpetually appropriated from the Water Pollution Control Account. The State is only required to deposit a cash match into the CWSRF when an actual cash draw from the EPA is made.

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**STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

Loan Servicing Fees

To support the administration of the CWSRF in perpetuity, a loan servicing fee of 1% is assessed on the outstanding loan receivable balance. The fees are deposited to an account outside the CWSRF and will be used for administration costs of the program.

Loan Servicing Fees	
Beginning Balance - July 1, 2021	\$3,922,533
Collections	1,614,510
Interest Income - Loan Servicing Fee Account	16,483
Transfer to Match Account	0
Expenditures	<u>(260,974)</u>
Ending Balance - June 30, 2022	\$5,292,551

Note 2 - Cash and Investments

The CWSRF participates in two of the State Treasurer's investment pools. In accordance with *Idaho Code*, Sections 67-1210 and 67-1210A, the State Treasurer invests in various types of investments, including certificates of deposit, repurchase agreements, securities lending, and federal, state, and local government securities.

The Idle Fund is an involuntary internal investment pool managed by the State Treasurer's Office on behalf of participants. Money not needed to meet immediate operating obligations is invested in the Idle Fund, which is unrated. The CWSRF has total deposits of \$31,822,543 in the pool. Deposits are stated at cost, which approximates market.

The CWSRF also participates in the Diversified Bond Fund (DBF), an external investment pool. This pool is sponsored by the State Treasurer's Office under the authority of *Idaho Code*, Sections 67-1301 and 67-2328. As of June 30, 2022, the CWSRF investment in the DBF had a fair value of \$72,499,283 with a maturity of less than one year. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. A copy of the State's *Comprehensive Annual Financial Report* (CAFR), including the investment pool's financial statements, is available from the Office of the State Controller.

The State of Idaho has not adopted a formal investment policy that addresses credit and interest rate risk related to the Idle Fund and the DBF investments.

**STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

Note 3 - Loans Receivable

Extent, Nature, and Terms of Financial Instruments

The CWSRF makes loans to qualified agencies for projects that meet the eligibility requirements of the Act. Loans are financed by capitalization grants, state match, and revolving funds. Effective interest rates on loans range between 0% and 4.5% and are generally repaid over 20 years (30 year loans are available) starting within one year after project completion.

Collateral

At the loan closing, the State of Idaho receives collateral, typically a sewer revenue bond, local improvement district bond or promissory note, from the borrower. As of June 30, 2022, the Office of the State Treasurer held \$143,535,791 (at original face value) of Bonds and \$124,344,629 (at original face value) of Promissory Notes as collateral for the Clean Water State Revolving Fund.

Loans by Category

Completed projects are loans in the repayment phase. Projects in progress are in construction or the disbursement phase. Loans that have been paid in full are excluded. Loan authorized amounts are shown net of principal forgiveness. Loans receivable on June 30, 2022, are as follows:

	Loan Authorized	Principal Repayments	Remaining Commitment	Receivable Balance
Completed Projects	\$303,591,279	\$118,464,886	\$ 0	\$185,396,812
Projects in Progress	<u>252,325,659</u>	<u>0</u>	<u>136,835,751</u>	<u>116,104,402</u>
Totals	<u>\$555,916,938</u>	<u>\$118,464,886</u>	<u>\$136,835,751</u>	301,501,214
Less: Amount Due Within 1 Year (Current)				<u>12,027,051</u>
Loans Receivable, Net of Current Maturities				<u>\$289,474,164</u>

The projected principal repayments in subsequent years are as follows:

Year Ending June 30:	Amount
2023	\$ 12,027,051
2024	13,391,427
2025	14,085,076
2026	14,323,314
2027	11,872,256
Thereafter	<u>235,802,090</u>
Total Loans Receivable	<u>\$301,501,214</u>

Major Loans to Idaho Agencies

12/27/2022

**STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

As of June 30, 2022, the CWSRF had made loans to the agencies listed below that, in aggregate by agency, exceeded \$10 million. The outstanding balance of these loans represents approximately 55% of the total loan receivable, as follows:

Local Agency	Authorized Loan	Outstanding Balance
City of Nampa	\$ 102,000,000	\$ 54,779,171
City of Coeur d'Alene	41,428,226	6,890,236
City of Post Falls	34,936,060	8,563,179
City of Lewiston	29,181,000	22,486,197
Star Sewer and Water District	29,031,909	22,902,322
City of Preston	24,011,900	1,563,129
City of Jerome	23,885,432	21,339,287
City of Ammon	23,213,934	16,957,004
City of Blackfoot	18,550,629	17,931,086
City of Hayden	18,255,754	14,522,525
City of Idaho Falls	18,150,000	10,826,977
City of Chubbuck	<u>17,050,898</u>	<u>10,182,660</u>
Totals	<u>\$379,695,742</u>	<u>\$208,943,773</u>

The current loan amount includes projects in construction and projects in the repayment phase. Loans that have been fully repaid are excluded. As of June 30, 2022, principal repayments on completed projects still in the repayment phase was \$64,741,794 and remaining amounts to be disbursed on projects in construction was \$106,010,175.

Note 4 - Interest Receivable

The interest rate on loans ranges from 0% to 4.5% and loans are generally repaid over 20 years (30 years for some disadvantaged communities) starting within one year after the project is completed. Details of loan interest receivable as of June 30, 2022, are as follows:

Interest Receivable by Category

Completed Projects	\$ 659,841
Projects in Progress	<u>782,401</u>
Total Interest Receivable	<u>\$1,442,242</u>

Note 5 - Contingencies

The CWSRF is exposed to various risks of loss related to torts, thefts of assets, errors or omissions, injuries to state employees while performing CWSRF business, or acts of God. The CWSRF maintains insurance (through the Idaho State Department of Administration, Bureau of Risk Management) for all risks of loss. The cost of insurance is included in the indirect costs charged to the CWSRF. There have not been any claims against the CWSRF since its inception in 1989.

Note 6 - Contributed Capital and Fund Balance

12/27/2022

**STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

The CWSRF is capitalized by EPA grants authorized by Title VI of the Act and matching funds from the State. All funds drawn are recorded as contributed capital from the EPA and the State. As of June 30, 2022, EPA has awarded capitalization grants of \$218,757,715 to the State, of which \$ has been drawn for loans and administration of the CWSRF. The State has provided the required matching funds of \$43,751,543. The following schedule summarizes the capitalization grants awarded by federal fiscal year, amounts drawn on each grant as of the balance sheet date, and balances available

Year	EPA Grant Amount	Total Draws at June 30, 2021	Draws During SFY 2022	Total Draws at June 30, 2022	Balance at June 30, 2022
1989	\$ 4,577,200	\$ 4,577,200	\$ 0	\$ 4,577,200	\$ 0
1990	4,738,000	4,738,000	0	4,738,000	0
1991	10,343,215	10,343,215	0	10,343,215	0
1992	9,534,900	9,534,900	0	9,534,900	0
1993	9,431,000	9,431,000	0	9,431,000	0
1994	5,813,800	5,813,800	0	5,813,800	0
1995	6,007,800	6,007,800	0	6,007,800	0
1996	6,318,400	6,318,400	0	6,318,400	0
1997	6,576,800	6,576,800	0	6,576,800	0
1998	6,577,300	6,577,300	0	6,577,300	0
1999	6,577,900	6,577,900	0	6,577,900	0
2000	6,555,200	6,555,200	0	6,555,200	0
2001	6,496,100	6,496,100	0	6,496,100	0
2002	6,510,800	6,510,800	0	6,510,800	0
2003	6,467,800	6,467,800	0	6,467,800	0
2004	6,471,800	6,471,800	0	6,471,800	0
2005	5,243,500	5,243,500	0	5,243,500	0
2006	4,242,300	4,242,300	0	4,242,300	0
2007	5,207,300	5,207,300	0	5,207,300	0
2008	3,274,300	3,274,300	0	3,274,300	0
2009	3,274,300	3,274,300	0	3,274,300	0
2010	10,002,000	10,002,000	0	10,002,000	0
2011	7,222,000	7,222,000	0	7,222,000	0
2012	6,908,000	6,908,000	0	6,908,000	0
2013	6,520,000	6,520,000	0	6,520,000	0
2014	6,853,000	6,853,000	0	6,853,000	0
2015	6,817,000	6,817,000	0	6,817,000	0
2016	6,525,000	6,525,000	0	6,525,000	0
2017	6,474,000	6,474,000	0	6,474,000	0
2018	7,859,000	7,859,000	0	7,859,000	0
2019	7,779,000	7,779,000	0	7,779,000	0
2020	7,780,000	7,258,521	521,479	7,780,000	0
2021	7,779,000	0	7,212,918	7,212,918	566,082

12/27/2022

**STATE OF IDAHO
DEPARTMENT OF ENVIRONMENTAL QUALITY
CLEAN WATER STATE REVOLVING FUND
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2022**

Totals	\$218,757,715	\$210,457,236	\$7,734,397	\$218,191,633	\$566,082
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As of June 30, 2021 and 2022, the state match contributions were:

	Total Match Provided at June 30, 2021	State Match Provided in SFY 2022	Total Match Provided at June 30, 2022	Available State Match Balance at June 30, 2022
Idaho CWSRF	\$42,195,743	\$1,555,800	\$43,751,543	\$0

Appendix F. Fundable List of Projects

State of Idaho, Clean Water State Revolving Fund For the Period of July 1, 2021 through June 30, 2022 FUNDABLE LIST OF PROJECTS										
										Appendix F
Rank	Project	Rating Points	Regional Office	Ancillary Requirements	Estimated Cost of Green Infrastructure	Needs Category (for EPA use)	NPDES or Land Application Permit #	Estimated Assistance Commitment Date and Est. Funding Terms	Estimated Project Cost	Project Description
2	Kidd Island Bay Lots	273	Coeur d'Alene	Davis Bacon Wage Provisions, Cross-cutting Requirements, American Iron and Steel, FFATA Reporting, Single Audit Act and Disadvantaged Business Enterprise Compliance Reporting	\$550,000	I, III.B	M-086-04	Jul-21 30 years at 1.50% with \$777,955 of principal forgiveness	\$6,880,000	Upgrades to the treatment system
22	Rural Community Assistance Corp.	TBD	TBD	Davis Bacon Wage Provisions and American Iron and Steel	None	XII	None	Date TBD \$150,000 of principal forgiveness	\$150,000	Replacement of failing septic systems
23	Emergencies	TBD	TBD	Davis Bacon Wage Provisions and American Iron & Steel	TBD	TBD	TBD	Date TBD \$200,000 of principal forgiveness	\$200,000	Emergency situations: repair of proximate cause of emergency and investigation costs to determine proximate cause
Totals					\$550,000			\$1,127,955.00	\$7,230,000	
Note +: As of the date of the writing of this IUP, the City of Kendrick has located alternative funding options, and the next priority ranked system was chosen to utilize the limited loan resources.										
Note ++: DEQ plans to increase Nampa WW1903 by \$24,000,000 in FY2022										

Appendix G. Priority List

Priority List

State of Idaho Clean Water State Revolving Fund
for the Period of July 1, 2021 through June 30, 2022

COMPREHENSIVE LISTING OF CLEAN WATER PROJECTS

Appendix G

Rank	Project	Rating Points	Regional Office	Est. Project Cost	Needs Category (for EPA use)	NPDES, Reuse or Land Application Permit #	Est. Cost of Green Infrastructure	Project Description
1	Kendrick	285	Lewiston	\$3,400,000	I	ID-0024554	\$3,400,000	Upgrade treatment system, add new pump station, and establish infrastructure for land application
2	Kidd Island Bay Lots Sewer District	273	Coeur d'Alene	\$6,880,000	I, III-B	M-086-04	\$550,000	Upgrade treatment, add flow meter, rehabilitate septic tanks, lift station, and sewer main
3	Wilder	260	Boise	\$5,649,000	I	ID-0020265	\$4,288,000	Upgrade treatment system, add new pump station and storage pond, purchase land and implement land application
4	Nez Perce	255	Lewiston	\$7,750,000	I	ID-0020397	\$0	Upgrade treatment system and establish infrastructure for land application

5	Homedale	252	Boise	\$10,344,000	I, III-B	ID-0020427	\$1,777,000	Upgrade treatment system, and repair collection system
6	Elk River	240	Lewiston	\$4,183,000	I	ID-0020362	\$840,000	Upgrade to the treatment system
7	Troy	240	Lewiston	\$5,127,000	I	ID-0023604	\$1,000,000	Upgrade to the treatment system
8	Gooding	236	Twin Falls	\$19,750,000	I,II, III-B	ID-002002-8	\$100,000	Upgrade treatment system and repair collection system
9	Sandpiper Shores Master Utility	233	Coeur d'Alene	\$1,650,000	I, III-B	M-072-03	\$16,000	Upgrade treatment system and repair collection system
10	Winchester	208	Lewiston	\$3,000,000	I, III-B	ID-0020184	\$0	Upgrade treatment system and repair collection system
11	Boise	205	Boise	\$258,730,000	I, II	ID-0023981 ID-0020443	\$184,000,000	Upgrade to Lander Street and West Boise treatment systems
12	Grand View	195	Boise	\$1,379,000	I	unknown	\$10,000	Upgrade to the treatment system
13	Kingston-Cataldo Sewer Dist.	195	Coeur d'Alene	\$3,950,000	I, III-B	unknown	\$2,500,000	Construct new treatment system and lift station
14	Garfield Bay Water & Sewer Dist.	148	Coeur d'Alene	\$1,250,000	I, III-B	M-003-04	\$215,000	Upgrade treatment system, repair and/or replace lift stations

15	Rigby	124	Idaho Falls	\$4,600,000	I, II	ID-0020010	\$0	Upgrade to the treatment system
16	Grace	119	Pocatello	\$5,000,000	I, III-B	ID-0023825	\$0	Upgrade treatment system and repair collection system
17	Roberts	82	Idaho Falls	\$2,059,000	III-B	ID-0026913	\$62,000	Upgrade and repair collection system and lift stations
18	Idaho Water Trust, Inc.	53	Boise	\$28,500,000	VI-C	ID-0030031	\$28,500,000	Levee repair and tributary, irrigation system, and construction of wetland
19	Grangeville	42	Lewiston	\$4,500,000	III-B	ID-0020036	\$0	Upgrade and repair collection system
20	Hidden Springs Sewer Company	35	Boise	\$1,200,000	I	M-174-05	\$240,000	Upgrade to the treatment system
21	Fremont County – Last Chance & Mack’s Inn	10	Idaho Falls	\$15,500,000	I	M-057-04 M-058-04	\$4,500,000	Upgrade to the treatment system
22	Rural Community Assistance Corp.	TBD	TBD	\$150,000	XII	None	\$150,000	Replacement of failing septic systems
23	Emergencies	TBD	TBD	\$200,000	TBD	TBD	\$200,000	Emergency situations: repair of proximate cause of emergency and investigation costs to determine proximate cause
	Totals =====>			<u>\$394,751,000</u>			<u>\$232,348,000</u>	