

SFY 2024

Drinking Water Intended Use Plan

Amendment 1

January 17, 2024



Water Infrastructure
Finance Authority of
Arizona



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AMENDMENT 1 TO THE IUP FOR SFY 2024. The Intended Use Plan (IUP) for State Fiscal Year (SFY) 2024 has been amended to update sections 5 and 10 due to changes in the amounts of set-asides being used and to account for additional funds available from the reallocation of FFY 2021 DWSRF Funds.

INTRODUCTION

The Water Infrastructure Finance Authority is pleased to release Arizona’s Drinking Water State Revolving Fund (DWSRF) Intended Use Plan (IUP) for the State Fiscal Year (SFY) 2024 funding cycle. The DWSRF IUP describes the Water Infrastructure Finance Authority’s (WIFA) plan to utilize various sources of funds to finance drinking water infrastructure and support related program activities during the SFY 2024 funding cycle from July 1, 2023 through June 30, 2024. This IUP is a required element of the grant application documentation to obtain the Federal Fiscal Year (FFY) 2023 grant award.

Arizona herewith submits its IUP for the FFY 2023 funds available to Arizona for the purposes of continuing the development, implementation and administration of the DWSRF program in Arizona. This IUP is based upon the FFY 2023 DWSRF Federal Appropriation of \$1,126,101,000 (less \$609,255,899 for Congressionally Directed Spending Projects). Of this, Arizona’s Base Capitalization Grant is anticipated to be \$8,636,000.

Additionally, the Bipartisan Infrastructure Law (BIL), also known as the Infrastructure Investment and Jobs Act (IIJA) of 2021, (P.L. 117-58), increased the federal appropriations to the DWSRF programs. Appropriations from BIL are summarized in Table 1 below.

Table 1. Summary of Federal Appropriations FFY2023

Appropriation	Federal Amount - FFY 2023	Arizona’s Amount - FFY 2023
DWSRF Base Capitalization Grant	\$1,126,101,000	\$8,636,000
DWSRF General Supplemental	\$2,202,000,000	\$36,833,000
DWSRF Emerging Contaminant	\$800,000,000	\$13,365,000
DWSRF Lead Service Line Replacement	\$3,000,000,000	\$28,650,000
Total	\$7,128,101,000	\$87,484,000

The Arizona DWSRF Loan Program funds community water system (both publicly-owned and privately-owned) and non-profit non-community water systems. . Eligible projects include treatment, transmission and distribution, source, storage, consolidation and creation of new systems. Projects to acquire land or to refinance debt obligations of publicly-owned systems may also be eligible. The program also places an emphasis on small and disadvantaged communities and on programs that address compliance and health advisories, as well as prevention and sustainability as tools for ensuring safe drinking water.

Section 1: Short-Term Goals

For the purposes of this IUP, a short-term goal is an activity intended to be initiated, and in some cases, completed within a year. The following are the short-term goals of the loan program:

- WIFA will make drinking water infrastructure loans more accessible and affordable to small communities by subsidizing all loans.
- If available, WIFA will provide additional assistance to communities who are identified as disadvantaged as described in Section 7.
- WIFA will provide any required percentage/amount of the Capitalization Grant amount as additional subsidization in the form of forgivable principal.

- WIFA will continue to encourage borrowers to address water and energy efficiency improvements and other environmentally innovative activities.

Section 2: Long-Term Goals

For the purposes of this IUP, a long-term goal is defined as the life of the program. The following are the long-term goals of the loan program:

- Award WIFA's resources in accordance with the needs of Arizona's citizens.
- Maintain the fiscal integrity of WIFA's funds and assure continuous enhancement for future generations.
- Effectively and efficiently deliver financial and technical assistance.
- Market agency programs and advocate the importance of safe, reliable water through presentations, networking and outreach.
- Ensure compliance with Title VI of the Civil Rights Act of 1964

Section 3: Important Program Changes

In 2022, the Arizona Legislature made significant changes to WIFA's structure and mission through SB1740. Most of the changes were related to the creation of three additional funds, separate from the state revolving funds, focused on water supply development, conservation, and augmentation. While the new funds have no direct impact on the DWSRF, the changes have raised WIFA's public profile and generated greater awareness of all of WIFA's assistance programs, including the DWSRF. The bill also changed WIFA's governance structure, including related to decision making under the state revolving funds. Funding decisions under the SRF are now vetted first by a federal programs committee, which consists of representatives from public water systems, domestic water systems, large and small cities or towns, large and small counties, and representatives from the Department of Environmental Quality. The federal programs committee reviews applications and makes recommendations to the WIFA Board of Directors, who ultimately votes on whether to provide funding. The Board of Directors is appointed by a bicameral, bipartisan group of legislators and the Governor and consists of financial and water experts from large and small counties.

WIFA changed the definition of disadvantaged communities in WIFA Policy III.6. This change will result in a change to the affordability criteria as it relates to drinking water projects. The BIL Implementation guide published by EPA made it clear that EPA's expectation was that states would evaluate and revise, as needed, the DWSRF disadvantaged community definition and CWSRF affordability criteria. WIFA's goal is to ensure that communities who are most in need of financial assistance are eligible to receive additional subsidy under the disadvantaged and affordability criteria. WIFA also created new policy and procedures related to the BIL funding and the amount of forgivable principal available for eligible recipients.

In SFY 2022 Arizona Senate Bill 1067 passed, which for fiscal years 2023 through 2027 allows cities and towns regardless of their size, to enter into loan agreements with WIFA without obtaining voter approval, provided the agreement is financed with BIL funds. These cities and towns will still be required to obtain a resolution from their governing bodies to enter into a loan with WIFA. This change in statute helps to streamline the application process and opens up the availability of BIL funds to communities who otherwise would likely not have applied for them.

Section 4: Agreement to Enter Data into SRF Data System

WIFA agrees to enter data into the SRF Data System (formerly known as PBR) no less than quarterly and to enter data for the yearly report (formerly known as NIMS).

Section 5: Description of Public Notice Process and Actions Taken to Address Public Comments

Public review and written comment period of this IUP was conducted from May 24, 2023 through June 7, 2023. Public review and written comment period for Amendment 1 was conducted from December 28, 2023 through January 12, 2022. Notes on the changes in Amendment 1 are on pages 6 and 7.

WIFA solicited public review and comment on the draft SFY 2024 DWSRF IUP and Project Priority List (PPL) according to the following schedule.

May 24, 2023	Distribution and Web posting of the draft DWSRF IUP and PPL to all interested parties.
June 6, 2023	Public Hearing – online via Zoom at 3:00 p.m.
June 7, 2023	Deadline for public comments on the draft DWSRF IUP and PPL (5:00 pm).
June 7, 2023	Federal Program Committee recommendation of adoption of the final draft DWSRF IUP and PPL.
June 21, 2023	Water Infrastructure Finance Authority Board of Directors’ adoption of the final draft DWSRF IUP and PPL. IUP will then be sent to EPA for final approval.
July 1, 2023	Begin implementation of the Approved DWSRF IUP and PPL

Section 6: Assurances and Specific Proposals

WIFA intends to comply with the following:

- WIFA will comply and will notify its borrowers of the requirement to comply with the Civil Rights Act requirements outlined in the Capitalization Grant Terms and Conditions;
- WIFA will comply with its environmental review policy as approved by EPA;
- WIFA will notify its borrowers of the requirement to comply with the Federal Flood Risk Management Standard (equivalency requirement);
- WIFA will notify its borrowers of the requirement to comply with the Davis-Bacon requirements outlined in the Capitalization Grant Terms and Conditions;
- WIFA will notify its borrowers of the requirement to comply with the American Iron and Steel requirements outlined in the Capitalization Grant Terms and Conditions;
- WIFA will notify its borrowers of the requirement to comply with the Build America, Buy American Act requirement outlined in the Capitalization Grant Terms and Conditions (equivalency requirement); and
- WIFA will make every effort to comply with EPA’s guidance for timely and expeditious use of funds.

Section 7: Disadvantaged Community Program

WIFA is committed to providing assistance to public water systems serving Disadvantaged Communities.

In June of 2022 WIFA revised the definition of disadvantaged community in response to EPA BIL Guidance. An applicant may be designated as a Disadvantaged Community if the applicant satisfies one of the following:

1. The community is a designated “colonia” community through the federal government, or
2. The community received 50 or more Local Fiscal Capacity points on the DWSRF PPL, or
3. The community has a Local median household income (MHI) of 90% or less of the State MHI.

WIFA intends to provide the maximum allowable percentage of the capitalization grant in additional subsidy as forgivable principal to communities who cannot otherwise afford projects (see table below). WIFA’s Disadvantaged Policy also allows for extended term, reduced interest or a combination. Further, WIFA’s Additional Subsidy Procedure (III.20.1) for drinking water projects allows for up to 100% forgivable principal for disadvantaged communities who are resolving public health threats and project costs are \$250,000 or less.

Table 2. Grant amounts, forgivable principal amounts, and forgivable principal eligibility

Grant	Grant Amount	% Available as Forgivable Principal	Dollar Amount of Forgivable Principal
Base	\$8,638,000	49% (35% for disadvantaged)	\$4,232,620
BIL – Supplemental	\$36,833,000	49% (only for disadvantaged)	\$18,048,170
BIL – Lead Service Line*	\$28,650,000	49% (only for disadvantaged)	\$14,038,500
BIL – Emerging Contaminant	\$13,365,000	100% (25% for disadvantaged or community serving 25,000 persons or less)	\$13,365,000
Total	\$87,486,000		\$49,684,290

*WIFA is applying for a partial award of the BIL – Lead Service Line grant. Current Lead Service Line projects on WIFA’s PPL equals \$3,882,000. WIFA will apply for the remaining grant amount if additional projects are identified.

Section 8: Criteria and Methods for Distribution of Funds (Priority Setting Criteria)

- **Project Priority List and Fundable Range**
 - **Project Priority List (PPL):** On an annual basis, following a statewide solicitation for projects, WIFA develops a statewide priority list of projects. Projects are scored and ranked on the list based upon public health risk, SDWA compliance, and financial need. Projects to address health advisories are a priority for DWSRF funding, as well as projects to address MCL exceedances. Currently, WIFA’s DW PPL has 36 applications totaling \$117,974,643.25 (see table below). WIFA anticipates a continued marketing and awareness campaign will raise the demand for financial assistance throughout the year. Staff are in discussions regarding several potential DW projects that may be added to the PPL during the year.
 - **Fundable Range:** The Fundable Range includes the applicants ready to receive design or construction financial assistance.
- **Project Priority List Updates**

The Board may update the DW PPL by adding or deleting projects or adjusting the fundable range for design or construction projects. The decision to update the DW PPL may be based on a project’s readiness to proceed, availability of other funding sources or other new information affecting the expansion or contraction of the PPL and Fundable Range. The Board adopts the updated DW PPL at a public meeting and the updates are posted on WIFA’s website. All projects must meet the applicable requirements under the Safe Drinking Water Act, 42 U.S.C. § 300f to 300j-26.

Table 3. Grant amounts compared to PPLs received

Grant	Grant Amount	Number of PPL Applications	Dollar Amount of PPL Applications
Base & BIL Supplemental*	\$45,471,000	26	\$83,297,061.25
BIL – Lead Service Line**	\$28,650,000	5	\$3,882,000.00
BIL – Emerging Contaminant	\$13,365,000	5	\$30,795,582.00
Total	\$87,486,000	36	\$117,974,643.25

**The Base Grant and BIL Supplemental have the same eligibility and therefore have been grouped together.*

***Once an additional \$24,768,000 of lead service line projects have been identified WIFA will revise the IUP to be eligible to apply for the remaining Lead Service Line grant funds.*

Section 9: Bypass Procedures and Emergency Funding Procedures

The Fundable Range process is used to bypass projects that are not ready to proceed. In determining which projects may be included on the Fundable Range, WIFA evaluates each project for evidence of debt authorization according to A.A.C. R18-15-104. WIFA may not present an application to the Board for consideration until the applicant has provided such evidence. If sufficient funds are not available to fund all projects that are ready to proceed, WIFA will use tie breaking procedures established in A.A.C. R18-15-304.

WIFA may approve emergency funding for eligible applicants if a declaration of emergency is made by the Governor of Arizona or the Federal Emergency Management Agency (FEMA). The term of the loan will not exceed one year and be no more than \$250,000 per emergency event.

Section 10: Sources and Uses Table

Drinking Water Sources and Uses	2024
Revolving Fund	\$ 93,395,974
Undrawn Federal Funds	\$ 85,272,567
Beginning Funds Available (Estimate: 07-01-23)	\$ 178,668,541
FFY 2021 - Reallotment of FFY 2021 DWSRF Funds (Forgivable 49%-\$89,180)	\$ 182,000
FFY 2023 Base Cap Grant (Forgivable 49%-\$4,232,620)	\$ 8,638,000
FFY 2023 BIL Supplemental Cap Grant (Forgivable 49%-\$18,048,170)	\$ 36,833,000
FFY 2023 BIL Lead Service Line Cap Grant (Forgivable 49%-\$1,902,180) ¹	\$ 3,882,000
FFY 2023 BIL Emerging Contaminant Cap Grant (Forgivable 100%-\$13,365,000)	\$ 13,365,000
P&I Repayments from SRF Loans	\$ 32,101,707
Administrative Fees from SRF Loans	\$ 3,541,489
Investment Interest Earned	\$ 2,108,269
State Appropriations	\$ -
Revenue Bond Proceeds ²	\$ -
Total Funding Sources	\$ 279,138,006 \$ 279,320,006
Debt Service Payments	\$ 34,060,508
Administration Fee revenue	\$ 750,000
Administration Set-Aside (WIFA - 4% - from Base Grant)	\$ 345,520
Administration Set-Aside (WIFA - 4% - from BIL Supplemental Grant)	\$ 1,473,320
Outstanding Loan Obligations (Closed Loans) ³	\$ 223,529,841
Binding Commitments (Board Approved/Not Closed) ³	\$ 170,414,168
Set-Aside Local Assistance and Other State Programs (ADEQ - 15% - from Base Grant)	\$ 1,295,700
Set-Aside Local Assistance and Other State Programs (ADEQ - 15% - from BIL Supplemental Grant)	\$ 2,817,725
Set-Aside PWSS (ADEQ -10% - from Base Grant)	\$ 863,800
Set-Aside PWSS (ADEQ -10% - from BIL Supplemental Grant)	\$ 1,878,483
Set-Aside PWSS (ADEQ – 10% - from banked FFY 2022 Lead Service Line Grant)	\$ 2,549,300 \$ 5,098,600
Set-Aside Small System Technical Assistance (ADEQ - 2% - from Base Grant)	\$ 172,760
Set-Aside Small System Technical Assistance (ADEQ - 2% - from BIL Supplemental Grant)	\$ 375,697
Set-Aside Small System Technical Assistance (ADEQ – 2% - from banked FFY 2022 Lead Service Line Grant)	\$ 319,720
Set-Aside Administration & Technical Assistance (ADEQ – 4% - from banked FFY 2022 Lead Service Line Grant)	\$ 839,440
Technical Assistance (WIFA - 15% - from BIL Supplemental Grant)	\$ 1,000,000
Total Fund Uses	\$ 442,685,982 \$ 445,235,282
Ending Cash Balance	\$ (163,547,976) \$ (165,915,276)
Project Priority List Projects	\$ 117,974,643.25

Ending Cash Balance with PPL Projects**\$ (281,522,619.25)**

1. The total allocation for Arizona's FFY23 Lead Service Line Capitalization Grant is \$28,650,000, however WIFA's current PPL only has \$3,882,000 in lead service line projects. WIFA is applying for a partial award of the BIL – Lead Service Line Grant., if additional projects are identified WIFA will revise the IUP to be apply for the rest of the grant funds
2. WIFA is currently evaluating the need to issue bonds during SFY 2024.
3. Loan obligations and commitments are expected to be drawn down over several years, WIFA does not anticipate these amounts to be drawn during completely in SFY 2024,

The Safe Drinking Water Act §1452(g) and §1452(k) allows States to set aside up to 31 percent of the Capitalization Grant for specific activities. These are referred to as the 2 percent, 4 percent, 10 percent, and 15 percent set-asides and are further described below. WIFA reserves the authority to bank any unused grant funds from the 2 percent, 4 percent, and 10 percent set-asides for future use. ADEQ is requesting \$3,708,460 \$6,257,760 of banked set-asides from the FFY 2022 Lead Service Line Capitalization Grant, which will leave a remaining \$2,549,300 of banked set-asides from the 10% set-aside for future use which will use all of the banked set-asides from that grant.

15 Percent Set-aside

State and Federal Statutes allow setting aside up to 15 percent of the Federal Capitalization Grant funds to provide local assistance to water systems in Arizona. ADEQ has requested \$4,113,425 for capacity development, wellhead protection, and source water protection activities to protect drinking water sources (\$1,295,700 will be from 15% set aside out of the Base Capitalization Grant and \$2,817,725 will be from the 15% set aside out of the BIL Supplemental Grant). WIFA will utilize \$1,000,000 of this set-aside as described in Section 11 below.

10 Percent Set-aside

State and Federal Statutes allow setting aside up to 10 percent of the Federal funds for the Public Water System Supervision activities. ADEQ will use this funding for the PWSS Program, which encompasses all the various activities involved in implementing the Safe Drinking Water Act requirements in Arizona. These activities include operator certification, source water assessment and protection, development of regulatory guidance and assistance documents, assisting systems in obtaining the technical, financial, and managerial capability to comply with drinking water regulations, and technical consultations on water system and treatment system design. ADEQ is requesting \$5,291,583 \$7,840,883 (\$863,800 will be from 10% set aside out of the Base Capitalization Grant, \$1,878,483 will be from the 10% set aside out of the BIL Supplemental Grant, and \$2,549,300 \$5,098,600 will be from the banked 10% set-asides from the FFY 2022 Lead Service Line Grant).

4 Percent Set-aside

State and Federal Statutes allow setting aside up to 4 percent of the Federal funds for the administration of the DWSRF program, as well as technical assistance activities. WIFA will utilize this set-aside to pay salaries and associated expenses of program's personnel devoting time to the administration of the funds as well as the necessary ancillary services performed by other agencies. These funds will also be used to procure equipment and training necessary for the adequate performance of staff. Expenses for DWSRF-related public meetings, workshops and conferences will also be paid for out of this set-aside. Funds not used immediately will be reserved for use in future years. As evidenced in the Sources and Uses Table, WIFA will provide additional program administration support through use of WIFA Fees. WIFA plans to use \$1,818,840 of the 4% from the Base Grant and BIL Supplemental Grant for administration purposes. Additionally, ADEQ will use \$839,440 from the banked FFY 2022 BIL Lead Service Line Grant 4% set-aside to provide technical assistance to communities for lead service line inventory assistance.

2 Percent Set-aside

State and Federal Statutes allow setting aside 2 percent of the Federal funds to provide local assistance to water systems in Arizona. The 2 percent set-aside in the amount of \$548,457 will be used by ADEQ's Capacity Development Program (\$172,760 will be from 2% set aside out of the Base Capitalization Grant and \$375,697 will be from the 2% set aside out of the BIL Supplemental Grant). ADEQ's Capacity Development Unit assists small drinking water systems, serving 10,000 or fewer people, to improve their day-to-day operation. Additionally, ADEQ will use \$319,720 from the banked FFY 2022 BIL Lead Service Line Grant 2% set-aside to provide technical assistance to small communities (10,000 or fewer) for lead service line inventory assistance.

ADEQ Drinking Water Program

The Drinking Water program is federally mandated to ensure safe drinking water supplies for the public. Staff reviews water system construction plans, conducts compliance inspections on drinking water systems, reviews water quality monitoring data, initiates enforcement actions in response to continued or significant noncompliance, and conducts outreach to educate stakeholders on regulatory requirements. The program also evaluates source waters to ascertain their susceptibility to contamination, promotes voluntary community programs aimed at protecting aquifers for drinking water use, and administers the monitoring assistance program to assist public water systems in complying with monitoring requirements under the federal Safe Drinking Water Act.

Section 11: Identify the Types of Assistance Provided and the Terms (Principal Forgiveness, Extended Terms)

WIFA provides low interest loans for projects eligible under the Safe Drinking Water Act. Eligible projects include treatment, transmission and distribution, source, storage, consolidation and creation of new systems. Projects to acquire land or to refinance debt obligations of publicly owned systems may also be eligible.

- Subject to the limitation that loan terms are not to exceed the useful life of the project, all loans for the financing of projects will be for a term not to exceed 30 years from loan closing date. WIFA may provide additional subsidization to projects for communities who cannot otherwise afford the projects. WIFA intends on providing 49 percent of the FFY 2023 base capitalization grant in additional subsidy as forgivable principal, 35% of which shall be used for disadvantaged communities.

WIFA also provides the following types of Technical Assistance:

Staff Technical Assistance - WIFA will use up to \$970,000 to provide staff technical assistance to borrowers. The purpose of WIFA's Staff Technical Assistance Program is to help prepare systems for construction of capital improvement projects. Awards will be made to small or disadvantaged systems that need assistance in completing the design phase of an infrastructure project, or any system that needs assistance to comply with WIFA's environmental review process. Under agreements between the councils of governments and WIFA, the councils of governments will be reimbursed to oversee compliance with Davis-Bacon and contractor procurement. Fees will be provided to the councils of governments to defray the cost of Davis-Bacon monitoring and procurement. The SFY 2024 allocation for these activities will be \$300,000 (included as part of the \$970,000 staff technical assistance budget). Funds will be available for projects to be funded with a WIFA construction loan.

Professional Technical Assistance – Professional Technical Assistance includes studies, surveys and other types of reports that provide benefit to a range of drinking water systems statewide. Additional funds may also be used to provide technical, managerial, and financial capacity development assistance. This year, WIFA has budgeted \$30,000 for the drinking water portion of the annual Water and Wastewater Residential Rate Survey. This effort includes a survey of approximately 500 utilities, updates to the Rates Dashboard by the University of North Carolina’s Environmental Finance Center, survey analysis and final report.

Throughout the Funding Cycle and as circumstances require, WIFA may fund additional Professional Technical Assistance projects. The Board may act to add Professional Technical Assistance projects at a public meeting of the Board.

Financial Terms and Requirements of Loans

1. All loans for the financing of projects will be for a term not to exceed 30 years from loan closing date. Loan terms are not to exceed the useful life of the project.
2. Repayment of loan principal must begin within 12 months of project completion based on the construction schedule available at the loan closing date or actual completion date or three years from the date of the loan closing, whichever is earlier.
3. Loan disbursements are to be made on a cost reimbursement basis.
4. Forty-nine percent of the FFY 2023 Base Capitalization Grant funds will be provided as forgivable principal (unless the grant requirement is higher, in which case this percentage will be adjusted accordingly). The BIL General Supplemental, Lead Service Line, and Emerging Contaminant grants have a required forty-nine percent, forty-nine percent, and one-hundred percent forgivable principal requirement respectively.
5. All contracts for DWSRF construction financial assistance will require the borrower to comply with the Davis-Bacon Act regardless of the source of funding.
6. Contracts for financial assistance for all DWSRF equivalency projects will require the borrower to comply with Build America, Buy American (BABA) Act requirements.
7. All contracts for DWSRF construction financial assistance will require the borrower to comply with the Use of American Iron and Steel as described in WIFA’s Capitalization Grant regardless of the source of funding, if required as part of the FFY 2023 Capitalization Grant.
8. WIFA will assess income from the Standard Combined Interest and Fee Rate (CIFR) as either fee income or interest income in accordance with the following table.

CIFR – Fee = Interest

Financial Structure	CIFR	Fee	Interest
Governmental	Set in accordance with Section 1 of WIFA Procedure: III.3.1	1.5%	CIFR – Fee
Non-Governmental		3.0%	CIFR – Fee

Section 12: State Match Sources

As demonstrated in the Sources and Uses Table, WIFA revenues will provide match for the FFY 2023 Capitalization Grants. The FFY 2023 Base Capitalization Grant requires 20% state match (\$1,727,600). The

FFY 2023 BIL Supplemental Capitalization Grant requires 10% state match (\$3,683,300). The FFY 2023 BIL Emerging Contaminant Capitalization Grant and Lead Service Line Grant do not require a state match.

Section 13: Identification of Overmatch

Through February 2023, WIFA has overmatched the federal grants when viewed in a cumulative perspective by \$11,806,644 (through June 30, 2022 the overmatch was \$12,200,256).

Section 14: Anticipated Cash Draw Ratio (proportionality) or Statement of Match Drawdown then Federal

With the overmatch, WIFA will draw 100 percent of federal funds until the overmatch is reduced. Once the overmatch is depleted, WIFA will draw the proportional state match amount prior to drawing federal funds.

Section 15: Estimated Disbursement Schedule

First Quarter	Second Quarter	Third Quarter	Fourth Quarter
20%	35%	35%	10%

Section 16: Identification of any Intended Transfers between Funds

WIFA currently has no planned transfers between the CWSRF and the DWSRF, however WIFA reserves the right to transfer between the funds in future based on demand.

Section 17: Identification and Explanation of any Cross Collateralization

The Authority maintains the CWSRF and DWSRF as separate and distinct programs. Revenues generated by either program will remain within that program. Any transfers between funds will be temporary in nature and done only to alleviate short-term cash shortages.

Section 18: Combined Interest and Fee Rate (CIFR)

WIFA Procedure has established a target CIFR ranging between 70 percent and 95 percent of the tax-exempt AAA MMD Rate for governmental entities and non-profits, and the taxable-equivalent to MMD for non-governmental entities. CIFR/subsidies on each loan will be set pursuant to the criteria below:

- Total Points; and
- Local fiscal capacity of the area served by the system requesting assistance.

Section 19: Fees Charged if Applicable and Uses of Fees

Section 11 describes how fees are charged. The Sources and Uses table demonstrates how fees will be used for SFY 2024, providing match to the federal grant and administration of the SRF.

Section 20: Overview of Program Financial Status and Management

The Arizona DWSRF established and is managing the revolving loan fund to make low-cost loans and other types of assistance to water systems to finance the cost of infrastructure projects to achieve or maintain compliance with Safe Drinking Water Act requirements. All planned and prior year loans have assisted public water systems in meeting the federal and state drinking water compliance requirements. Details of Arizona’s DWSRF activities supporting EPA’s Strategic Plan will be included in the DWSRF Annual Report as well as in the EPA’s SRF Reporting System (formerly known as the Drinking Water National Information Management System (DW NIMS) and Drinking Water Project Benefit Reporting System (PBR)); and the Federal Funding Accountability and Transparency Act (FFATA) Reporting System.

Section 21: Leveraging Plan

As a matter of practice, WIFA pays close attention to its cash position and lending capacity. This practice includes reports to the WIFA Board and Federal Programs Committee during regular meetings. Based on current demand, resources available, and increased marketing activities WIFA is considering a Bond Issue during this fiscal year. It is worth noting that WIFA's program leverage is cross collateralized and the need for this issue would be primarily due to considerable demand for both clean water and drinking water projects. The decision to leverage will be based on demand on the loan fund for projects to address public health concerns, market conditions and long-term impact to the fund.

Section 22: Binding Commitment Schedule

When the Board of Directors approves an applicant's financial assistance request, WIFA staff prepares and circulates financial assistance (loan) documents to evidence the binding commitment in accordance with applicable federal and state requirements. Based on the DW PPL, WIFA expects to enter into binding commitments at 135 percent (dollars on PPL vs. the federal cap grant). WIFA's process is to accept PPL applications throughout the fiscal year instead of locking the PPL at the beginning of the year. WIFA is currently in discussions with numerous borrowers on potential projects that will be added to the SFY 2024 PPL as the year progresses.

Section 23: Grant Payment Schedule

WIFA will receive all payments in the first quarter available.

Sections 24-33: (These Sections are for CWSRF)

These Sections are for CWSRF, not applicable to DWSRF.

Section 34-43: Fundable List

Arizona combines the Fundable and Comprehensive lists into one list. WIFA applies all crosscutters to all DWSRF projects with the exception of FFATA and BABA. FFATA and BABA are treated on an equivalency basis. The project(s) in yellow is identified as potential equivalency project(s). It is unknown at this time which projects will be awarded forgivable principal. See the supplemental table on page 23 for projects eligible for BIL funds.

Arizona’s Drinking Water Revolving Fund Project Priority List – SFY 2024 Funding Cycle

PPL Rank	Applicant	Population	County	PWS Number	Project Name	Description	Project Number	Amount Requested / Probable Green Amount	Subsidy
1	¹ Villa Grande Domestic Water Improvement District	300	Pinal	AZ0411321	Nitrate Treatment System (3)	This project will install an evaporative pond, additional storage tank, feed pump, and electrical components for a Nitrate treatment system. The DWID has two WIFA loans totaling \$788,000, however, due to unanticipated costs and overall increases in costs, the DWID needs an additional \$600,000 of funding to complete the project.	032 2024	\$600,000.00	75%
2	¹ Cienega Water Company INC	108	La Paz	AZ0415002	Epcor Connection	This project will include installing a new main line from the Epcor system so Epcor can take over the supply of water for the Cienega Springs Company customers.	004 2024	\$400,000.00	75%
3	¹ Sun Valley Farms Unit VI Water Company, Inc. AZ0411111	600	Pinal	AZ0411111	Well Site Improvement and Capacity Upgrades (2)	The project will construct a second storage tank, install well casing liner, well discharge piping modifications, backup generator, SCADA monitoring system, gas chlorination conversion, a perimeter block wall, and rehab a chlorine storage building. The previous WIFA loan was for \$891,000 however, due to escalating material, equipment	003 2024	\$1,052,700.00	75%

PPL Rank	Applicant	Population	County	PWS Number	Project Name	Description	Project Number	Amount Requested / Probable Green Amount	Subsidy
						and construction costs, the company needs an additional \$1,052,700 to complete the project and additional items.			
4	^{1,2} Clay Springs DWID	422	Navajo	AZ0409009	Lead Service Line Inventory and Replacement Project	Clay Springs' project involves the excavation and inspection of all service lines. The goal is to ensure compliance with the EPA's lead service line inventory requirement and replace any lines that are not up to modern standards.	028 2024	\$375,000.00	80%
5	¹ Clay Springs DWID	422	Navajo	AZ0409009	Small Diameter Lead Main Line Inventory and Replacement Project	Clay Springs' project involves the excavation and inspection of all mainlines under 2" in diameter. The goal is to ensure compliance with the EPA's lead service line inventory requirement and replace any lines that are not up to modern standards.	029 2024	\$233,475.00	80%
6	^{1,2} Kelvin Simmons Water Co-Op	50	Pinal	AZ0411035	LSL Replacement	The water system being built in the 1900s coupled with lead concentrations in the water exceeding the action level (0.015mg/L) since September 2017, strongly suggests the use of lead service lines. This project will replace 100% of the water lines to provide safe water to customers.	014 2024	\$500,000.00	80%

PPL Rank	Applicant	Population	County	PWS Number	Project Name	Description	Project Number	Amount Requested / Probable Green Amount	Subsidy
7	¹ Beaverdam Water Company	1,200	Mohave	AZ0408006	Jones Flat Tank	Install a new tank to add the capacity needed to keep up with current demand.	034 2024	\$363,426.35	70%
8	¹ Graham County Electric Cooperative	312	Graham	AZ0405007	Ash Creek Water Upgrade	This project will design and construct a new tank, two new wells and approximately 37,000 feet of new water line to bring the Ash Creek water system up to public drinking water standards.	017 2024	\$3,896,750.00	80%
9	¹ Town of Camp Verde	5,550	Yavapai	AZ0413015 & AZ0413072	Arsenic Treatment for Water System	Arsenic levels are approaching or exceeding 10 PPM during the summer months or during higher well-pumping periods. Arsenic treatment is needed at Mongini Well sites and the Verde River Estates subdivision site.	027 2024	\$1,500,000.00	80%
10	¹ Sierrita Mountain Water Co-op	258	Pima	AZ0410208	System Improvements	This project will consist of installing 2 desanders (one for each well), a security system, and replacing old piping, valves, and booster pumps with new pipes, valves and pumps.	024 2024	\$250,000.00	75%
11	¹ Canyon Water Improvements District	456	Gila	AZ0404112	Preliminary Engineering Report	This project will complete a Preliminary Engineering Report (PER) that identifies the District's needs, evaluates alternatives for implementation, and outlines the recommended infrastructure improvements. Utilizing the recommended improvements outlined in the PER, the District	031 2024	\$75,000.00	75%

PPL Rank	Applicant	Population	County	PWS Number	Project Name	Description	Project Number	Amount Requested / Probable Green Amount	Subsidy
						would then proceed to look for additional funding to design and construct the recommended rehabilitation, replacement and/or upgrades to the system in order of priority.			
12	¹ Cerbat Water Company	863	Mohave	AZ0408341	Meter Install	This project will replace the manual read water meters with electronic reading meters to improve water usage calculations and operational efficiencies.	018 2024	\$145,557	80%
13	¹ Yarnell Water Improvement Association, YWIA	700	Yavapai	AZ0413057	YWIA System Improvements	YWIA will replace and upgrade the current VERTCH SCADA system, replace leaking and undersized pipes, and replace 19 blow off valves.	001 2024	\$250,000.00	75%
14	¹ Cayetano, Inc. dba Lakewood Water Company	807	Pima	AZ0410063	Nitrate Mitigation	The water company relies on a single well that is high in nitrates. This project will drill a new well away from the nitrate contamination, connect the well to the existing system, increase storage to 100,000 gallons, install a two-pump booster station, build a tie-in transmission line, and upgrade the electrical system.	016 2024	\$650,000.00	80%

PPL Rank	Applicant	Population	County	PWS Number	Project Name	Description	Project Number	Amount Requested / Probable Green Amount	Subsidy
15	¹ Sweet Springs Community mhp	85	Cochise	AZ0402327	Distribution System Upgrades	The water system is old and degrading. The project will replace distribution system pipes, a storage tank and a booster pump with new pipes, tank and pump.	025 2024	\$753,507.90	80%
16	³ Marana, Town of	7,560	Pima	AZ0410092	Water Treatment Campus Loans Reimbursement	The Town is requesting reimbursement for the previously constructed Water Treatment Campuses to address PFOA's and 1,4 dioxane.	005 2024	\$16,000,000.00	85%
17	¹ Ash Fork Development Assoc. dba: Ash Fork Water Service	2,400	Yavapai	AZ0413008	Ash Fork Water Service System Improvements	This project will address multiple issues within the system including spot blast and re-coat of 2-500,000 gallon steel Storage Tanks, installation of an Arsenic Treatment system at Ash Fork #1 groundwater well, installation of approximately 6,200' of water mains- Including survey, design, bidding, construction administration, permitting, and post construction tasks, and design and construction new Standpipe facility- Storage tank, pump system, dispensing system, site work including driveways.	007 2024	\$1,375,000.00	75%

PPL Rank	Applicant	Population	County	PWS Number	Project Name	Description	Project Number	Amount Requested / Probable Green Amount	Subsidy
18	¹ Beaverdam Water Company	0	Mohave	AZ0408006	Palms New Well	The current pump is 33 years old and is struggling to keep up with current demand. The Company will drill an additional well to remove stress on the old well.	035 2024	\$350,000.00	75%
19	¹ Bonita Creek Water Company	140	Gila	AZ0404024	Waterline and Meter Upgrades	To address system deficiencies, Bonita Creek plans to replace around 5,000 feet of water line, replumb service connections, replace steel line from pump house to water tanks with 2-inch 80 PVC, replace water meters with smart low flow models, install an Emergency Transfer Switch, and install a new updated sand filter.	002 2024	\$247,970.00	80%
20	¹ Wild Flower Water Co-Op	145	Pima	AZ0410265	Distribution System Upgrade	This project will replace aged and failing water lines and water meters with new water lines and radio read meters which will provide residents a more reliable water service.	011 2024	\$200,000.00	80%
21	^{1,2} Payson, Town of	18,000	Gila	AZ0404032	Lead Service Line Inventory	Payson intends to complete a lead service line inventory to comply with the new lead and copper rule revision.	010 2024	\$150,000.00	80%

PPL Rank	Applicant	Population	County	PWS Number	Project Name	Description	Project Number	Amount Requested / Probable Green Amount	Subsidy
22	¹ Mountain Glen Water Service, Inc.	10,053	Navajo	AZ0409090	New Water Campus	The water system plans to construct a new water campus which includes purchasing land, drilling new well, constructing new storage and pressure tanks, and an inline booster station.	021 2024	\$1,113,600.00	80%
23	¹ Mescal Lakes Water Systems, Inc.	1,479	Cochise	AZ0402052	System Upgrades	This project includes replacing all water meters and installing a new storage tank, a new booster station, SCADA monitoring, and distribution system upgrades.	022 2024	\$1,130,657.00	80%
24	¹ Humboldt Water Systems Inc	1,500	Yavapai	AZ0413052	2022 Town Improvement Project	Humboldt Water systems will add a 100K gallon storage tank to be able to keep up with the current demand and be able to switch between tanks when repairs are needed. They will also refurbish the current 65k gallon storage tank, add a well to the system and install radio read meters.	015 2024	\$641,418.00	80%
25	¹ Holliday Development LLC	60	Yavapai	AZ0413487	Whispering Winds	This project will install an arsenic treatment system.	026 2024	\$50,000.00	85%

PPL Rank	Applicant	Population	County	PWS Number	Project Name	Description	Project Number	Amount Requested / Probable Green Amount	Subsidy
26	¹ Flagstaff, City of	76,000	Coconino	AZ0403008	Lake Mary Water Treatment Plant Sedimentation Basin Rehabilitation Project	This project will rehabilitate the sedimentation basins which have been in continuous use since 1965, including the replacement of all valves, influent piping, equipment (sludge collectors and flocculators), and vertical structures (walls & supporting pedestals) within the basins. All concrete structures will either be demolished and replaced or repaired (recoated). In addition, a static chemical mixer will be added to the basins increasing chemical mixing and efficiency.	008 2024	\$6,000,000.00	80%
27	City of Peoria	179,002	Maricopa	AZ0407096	Zone 6E Reservoir and Booster Pump Station	The City of Peoria intends to design and construct a new 2.5 million gallon reservoir and booster pump station facility that will treat water from the new wellfield, treat it, and distribute it to the water system.	009 2024	\$17,126,000.00	90%
28	Black Canyon City WID	2,645	Yavapai	AZ0413051	Service water meter replacement	The Black Canyon City Water WID is proposing to replace all meters that have been in service long enough to have registered 800,000 gallons or more. The aging meters would be replaced with new technology that allows for proximity meter readings.	030 2024	\$525,000.00	85%

PPL Rank	Applicant	Population	County	PWS Number	Project Name	Description	Project Number	Amount Requested / Probable Green Amount	Subsidy
29	^{1,3} City of Prescott	60,804	Yavapai	AZ0413045	Prescott Wells Remediation	The City of Prescott discovered the presence of PFAS chemicals in two of their water wells located near the airport and is seeking funding to remediate the wells.	019 2024	\$7,000,000.00	80%
30	^{1,2} City of Prescott	60,804	Yavapai	AZ0413045	Copper and Lead Inventory	This project would fund the lead service line inventory required by the EPA's lead and copper rule revision.	020 2024	\$500,000.00	80%
31	^{1,3} Metropolitan Domestic Water Improvement District	46,977	Pima	AZ0410076	DeConcini Well PFAS Treatment	Metro Water is proposing to install Granular Activated Carbon (GAC) treatment at the DeConcini well site to remove PFAS. The proposed treatment train includes a single GAC treatment vessel capable of treating a flow rate of up to 800 gallons per minute, with the goal to treat to non-detect for the six PFAS constituents proposed under the EPA regulation.	036 2024	\$375,791.00	80%
32	^{1,3} Metropolitan Domestic Water Improvement District	46,977	Pima	AZ0410076	Riverside Crossing Well PFAS Treatment	Metro Water is proposing to equip Riverside Crossing with Granular Activated Carbon (GAC) treatment to remove PFAS. The proposed treatment train includes a single GAC treatment vessel capable of treating a flow rate of up to 800 gallons per minute with the goal to treat to non-detect for the six PFAS	037 2024	\$364,791.00	80%

PPL Rank	Applicant	Population	County	PWS Number	Project Name	Description	Project Number	Amount Requested / Probable Green Amount	Subsidy
						constituents proposed under the EPA regulation. A bypass would be installed allowing flexibility in the delivery of water meeting water quality standards as identified by the proposed MCL to meet future EPA proposed regulation.			
33	¹ Page Utility Enterprises	8,676	Coconino	AZ0403017	Water Treatment Plant Expansion Project	This project would increase the clear well pumping capacity, high service pumping capacity, and ultraviolet disinfection capacity to match the increased plant flow; and provide the electric power and controls needed for the additional equipment.	012 2024	\$5,935,000.00	85%
34	¹ Page Utility Enterprises	8,676	Coconino	AZ0403017	Raw Water Intake and Conveyance Pipeline	This project includes the design and construction of a new raw water intake structure located upstream of the Glen Canyon Dam on the east side of the dam, and a new 25,500 foot, 18-inch conveyance pipeline would be constructed to convey raw water from the intake pump station to the surface water treatment plant.	013 2024	\$38,432,000.00	85%

PPL Rank	Applicant	Population	County	PWS Number	Project Name	Description	Project Number	Amount Requested / Probable Green Amount	Subsidy
35	² City of Scottsdale	241,361	Maricopa	AZ0407098	Lead Service Line Inventory	The City of Scottsdale will perform a lead service line inventory for approximately 45,000 homes to comply with the Lead and Copper Rule Revisions.	006 2024	\$2,357,000.00	90%
36	³ Marana, Town of	14,326	Pima	AZ0410150	Marana Park Emerging Contaminants Treatment Facility	This project will construct a treatment facility at the Marana Park System which is part of the North Marana System. The treatment system will use granulated activated carbon to remove perfluorinated compounds below the MCL.	033 2024	\$7,055,000.00	90%

Total: **\$117,974,643.25**

¹ Eligible for disadvantaged community designation

² Eligible for BIL – Lead Service Line Replacement Funds

³ Eligible for BIL – Emerging Contaminant Funds

Arizona’s Drinking Water Revolving Fund Project Priority List – BIL Funding Eligibility

PPL Rank	Applicant	Project Name	Project Number	Amount Requested	Amount Eligible for Base Grant or BIL Supplemental Grant	Amount Eligible for BIL Lead Service Line Grant	Amount Eligible for BIL Emerging Contaminant Grant
1	Villa Grande Domestic Water Improvement District	Nitrate Treatment System (3)	032 2024	\$600,000.00	\$600,000.00		
2	Cienega Water Company Inc	Epor Connection	004 2024	\$400,000.00	\$400,000.00		
3	Sun Valley Farms Unit VI Water Company, Inc	Well Site Improvement and Capacity Upgrades (2)	003 2024	\$1,052,700.00	\$1,052,700.00		
5	Clay Springs DWID	Small Diameter Lead Main Line Inventory and Replacement Project	029 2024	\$233,475.00	\$233,475.00		
7	Beaverdam Water Company	Jones Fl t Tank	034 2024	\$363,426.35	\$363,426.35		
8	Graham County Electric Cooperative	Ash Creek Water Upgrade	017 2024	\$3,896,750.00	\$3,896,750.00		
9	Town of Camp Verde	Arsenic Treatment for Water System	027 2024	\$1,500,000.00	\$1,500,000.00		
10	Sierrita Mountain Water Co-op	System Improvements	024 2024	\$250,000.00	\$250,000.00		
11	Canyon Water Improvements District	Preliminary Engineering Report	031 2024	\$75,000.00	\$75,000.00		
12	Cerbat Water Company	Meter Install	018 2024	\$145,557	\$145,557		
13	Yarnell Water Improvement Association, YWIA	YWIA System Improvements	001 2024	\$250,000.00	\$250,000.00		

PPL Rank	Applicant	Project Name	Project Number	Amount Requested	Amount Eligible for Base Grant or BIL Supplemental Grant	Amount Eligible for BIL Lead Service Line Grant	Amount Eligible for BIL Emerging Contaminant Grant
14	Cayetano, Inc. dba Lakewood Water Company	Nitrate Mitigation	016 2024	\$650,000.00	\$650,000.00		
15	Sweet Springs Community mhp	Distribution System Upgrades	025 2024	\$753,507.90	\$753,507.90		
17	Ash Fork Development Assoc. dba: Ash Fork Water Service	Ash Fork Water Service System Improvements	007 2024	\$1,375,000.00	\$1,375,000.00		
18	Beaverdam Water Company	Palms New Well	035 2024	\$350,000.00	\$350,000.00		
19	Bonita Creek Water Company	Waterline and Meter Upgrades	002 2024	\$247,970.00	\$247,970.00		
20	Wild Flower Water Co-Op	Distribution System Upgrade	011 2024	\$200,000.00	\$200,000.00		
22	Mountain Glen Water Service, Inc.	New Water Campus	021 2024	\$1,113,600.00	\$1,113,600.00		
23	Mescal Lakes Water Systems, Inc.	System Upgrades	022 2024	\$1,130,657.00	\$1,130,657.00		
24	Humboldt Water Systems Inc	2022 Town Improvement Project	015 2024	\$641,418.00	\$641,418.00		
25	Holliday Development LLC	Whispering Winds	026 2024	\$50,000.00	\$50,000.00		
26	Flagstaff, City of	Lake Mary Water Treatment Plant Sedimentation Basin Rehabilitation Project	008 2024	\$6,000,000.00	\$6,000,000.00		

PPL Rank	Applicant	Project Name	Project Number	Amount Requested	Amount Eligible for Base Grant or BIL Supplemental Grant	Amount Eligible for BIL Lead Service Line Grant	Amount Eligible for BIL Emerging Contaminant Grant
27	City of Peoria	Zone 6E Reservoir and Booster Pump Station	009 2024	\$17,126,000.00	\$17,126,000.00		
28	Black Canyon City WID	Service water meter replacement	030 2024	\$525,000.00	\$525,000.00		
33	Page Utility Enterprises	Water Treatment Plant Expansion Project	012 2024	\$5,935,000.00	\$5,935,000.00		
34	Page Utility Enterprises	Raw Water Intake and Conveyance Pipeline	013 2024	\$38,432,000.00	\$38,432,000.00		
4	Clay Springs DWID	Lead Service Line Inventory and Replacement Project	028 2024	\$375,000.00		\$375,000.00	
6	Kelvin Simmons Water Co-Op	LSL Replacement	014 2024	\$500,000.00		\$500,000.00	
23	Payson, Town of	Lead Service Line Inventory	010 2024	\$150,000.00		\$150,000.00	
30	City of Prescott	Copper and Lead Inventory	020 2024	\$500,000.00		\$500,000.00	
35	City of Scottsdale	Lead Service Line Inventory	006 2024	\$2,357,000.00		\$2,357,000.00	

PPL Rank	Applicant	Project Name	Project Number	Amount Requested	Amount Eligible for Base Grant or BIL Supplemental Grant	Amount Eligible for BIL Lead Service Line Grant	Amount Eligible for BIL Emerging Contaminant Grant
16	Marana, Town of	Water Treatment Campus Loans Reimbursement	005 2024	\$16,000,000.00			\$16,000,000.00
29	City of Prescott	Prescott Wells Remediation	019 2024	\$7,000,000.00			\$7,000,000.00
31	Metropolitan Domestic Water Improvement District	DeConcini Well PFAS Treatment	036 2024	\$375,791.00			\$375,791.00
32	Metropolitan Domestic Water Improvement District	Riverside Crossing Well PFAS Treatment	037 2024	\$364,791.00			\$364,791.00
36	Marana, Town of	Marana Park Emerging Contaminants Treatment Facility	033 2024	\$7,055,000.00			\$7,055,000.00
Total					\$83,297,061.25	\$3,882,000.00	\$30,795,582.00

Section 44: IUP Includes Set-Asides Taken and Authority to be Banked if Applicable

See Sources and Uses Table for Set-Aside budgeted for FFY 2023. WIFA reserves the authority to bank any allowable percentages of set-asides for future use.

Section 45: IUP Includes Uses of the Set-Aside Funds and Expected Timeline of Expenditure

Section 10 describes the uses of the set-aside funds. ADEQ provides a timeline in a separate work plan for their portion.

Section 46: IUP Includes Expected Outcomes of the Set-Aside Funds

Provided by ADEQ under separate cover.